



# निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

(नेपाल राष्ट्र बैंकबाट 'घ' वर्गको इजाजतपत्र प्राप्त लघुवित्त वित्तीय संस्था)

भगवतीबहाल, नक्साल, काठमाण्डौ, नेपाल, फोन नं. : ९७७-१-४५१३८४०, ४५१३७९४

ईमेल : [info@nirdhan.com.np](mailto:info@nirdhan.com.np), वेबसाइट : [www.nirdhan.com.np](http://www.nirdhan.com.np)



संस्थाको शाखा कार्यालय जुम्ला अन्तर्गत संचालित डाँफे महिला समूहको बैठक सञ्चालन हुँदै

## पच्चिभौं वार्षिक प्रतिवेदन

आ.व. २०७९/८०

## सञ्चालक समिति



**सन्तोष कुमार भट्टराई**  
सञ्चालक  
प्रतिनिधित्व : एभरेष्ट बैंक लिमिटेड



**हरि कृष्ण पन्त**  
अध्यक्ष  
प्रतिनिधित्व : संस्थापक शेयरधनी



**देवेन्द्र बहादुर राउत**  
सञ्चालक  
प्रतिनिधित्व : संस्थापक शेयरधनी



**निरज कुमार बस्नेत (डनिल)**  
सञ्चालक  
प्रतिनिधित्व : नविल बैंक लिमिटेड



**टोप बहादुर रायमाभी**  
सञ्चालक  
प्रतिनिधित्व : सर्वसाधारण शेयरधनी



**सम्रिता तिवारी**  
सञ्चालक  
प्रतिनिधित्व : सर्वसाधारण शेयरधनी



**कृष्ण कुमार प्रधान**  
सञ्चालक  
प्रतिनिधित्व : स्वतन्त्र व्यवसायिक विशेषज्ञ

कम्पनी सचिव  
जग्य प्रसाद पन्त





**जन्म**  
२००१/०६/२३

**स्वर्गारोहण**  
२०७२/०५/२१

## स्वर्गीय डा. हरिहरदेव पन्त

संस्थापक, पूर्व अध्यक्ष एवम् कार्यकारी संचालक

डा. पन्तले नेपालमा रहेको आर्थिक, सामाजिक, साँस्कृतिक तथा मानसिक गरिबी र सोबाट सिर्जित असमानता कम गर्ने एउटै मात्र मार्ग आम जनतामा वित्तीय साक्षरता र व्यवसाय साक्षरता सहितको वित्तीय पहुँच पुऱ्याउनु पर्दछ भन्ने मान्यता राख्नुहुन्थ्यो । उहाँ स्वरोजगारी र सामाजिक जागरणको माध्यमबाट विपन्न वर्ग तथा महिलाहरुलाई आत्मनिर्भर बनाउनुका साथै उन्नतशील समाजको निर्माणमा महत्वपूर्ण योगदान पुऱ्याउने परिकल्पनाका साथ दिगो तरिकाले वित्तीय तथा गैर वित्तीय सेवा प्रदान गर्न, सामाजिक चेतना जगाउने अभियानमा जीवनभर अहोरात्र खट्नु भयो । नेपालमा लघुवित्त सुरुवात गर्ने तथा गरिबी निवारण नै आफ्नो जीवनको एक मात्र लक्ष्य बनाउनु भएका डा. पन्त लघुवित्तका पिताका रुपमा सुपरिचित हुनुहुन्थ्यो ।





निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड  
(संक्षिप्त परिचय)

स्थापना मिति: २०५५/०७/१२ गते

नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त मिति: २०५५/१२/३०

केन्द्रीय कार्यालय

शाखा कार्यालय

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड	केन्द्रीय कार्यालय.....	१
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'निर्धन भवन'	शाखा कार्यालय.....	१८५

भगवतीबहाल, नक्साल, काठमाण्डौ

फोन नं: ९७७-१-४५१३७११, ४५१३७९४, ४५१३८४०

Email: info@nirdhan.com.np

Website: www.nirdhan.com.np

भौगोलिक कार्यक्षेत्र : नेपालभरी कार्य गर्ने गरि राष्ट्रियस्तरको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्था । देशको सबै ७७ जिल्लाहरुमा कार्यक्रम संचालन भइरहेको ।

प्रदान गर्ने सेवा :

लघुकर्जा : सामूहिक जमानीमा बिना धितो अधिकतम् रु. ७००,०००/- सम्म  
धितो जमानीमा अधिकतम् रु. ७००,००० |- सम्म

लघुवचत : ग्राहक सदस्यहरु तथा सर्वसाधारणबाट ।

लघुबीमा : लघुजीवन तथा पशुधन बीमा ।

विप्रेषण सेवा : विभिन्न बैंक तथा विप्रेषण कम्पनीहरुसँगको साभेदारीमा स्वदेश भित्र र विदेशबाट रकम ट्रान्सफर सेवा ।

पूँजी :

अधिकृत पूँजी : रु. ३ अर्ब ५० करोड ।

जारी पूँजी : रु. २ अर्ब ६१ करोड २० लाख ७९ हजार ७ सय ५० ।

चुक्ता पूँजी : रु. २ अर्ब ६१ करोड २० लाख ७९ हजार ७ सय ५० ।





## निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

(नेपाल राष्ट्र बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्था)  
केन्द्रीय कार्यालय भगवतीवहाल, नक्साल, काठमाण्डौ  
फोन नं. ९७७-१-४५१३७११, ४५१३८४०

### पच्चिसौ वार्षिक साधारण सभा सम्बन्धी सूचना (प्रथम पटक प्रकाशित मिति : २०८०/१०/१८)

श्री शेयरधनी महानुभावहरू,

यस वित्तीय संस्थाको सञ्चालक समितिको मिति २०८०/१०/१७ मा बसेको ३११ औं बैठकको निर्णयानुसार यस वित्तीय संस्थाको पच्चिसौ वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न प्रस्तावहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ (२) अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ।

#### १. साधारण सभा हुने मिति, समय र स्थान :

मिति : २०८०/११/११, शुक्रवार (तदनुसार फेब्रुअरी २३, २०२४)।

समय : बिहान १०:०० बजे।

स्थान : निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको केन्द्रीय कार्यालय, नक्साल काठमाण्डौ।

#### २. साधारण सभामा छलफल हुने विषयहरू:

##### (क) सामान्य प्रस्तावहरू:

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नुहुने आर्थिक वर्ष २०७९/८० को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- (२) लेखापरीक्षकको प्रतिवेदन सहितको २०८० आषाढ मसान्तको वासलात, आर्थिक वर्ष २०७९/८० को नाफा नोक्सान हिसाब तथा सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू सम्बन्धित अनुसूचीहरू उपर छलफल गरी पारित गर्ने।
- (३) बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६३ तथा कम्पनी ऐन, २०६३ को दफा १११ अनुसार आर्थिक वर्ष २०८०/८१ को लेखापरीक्षण गर्न लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने।
- (४) संस्थाको सञ्चालक समितिका सदस्यहरूको मनोनयन/नियुक्ति अनुमोदन गर्ने।

##### (ख) विविध :

#### ३. साधारण सभा सम्बन्धमा अन्य थप जानकारी:

१. शेयर धनी दर्ता किताब बन्द रहने : पच्चिसौ वार्षिक साधारण सभा प्रयोजनको लागि यस वित्तीय संस्थाको शेयर दाखिल खारेज यहि मिति २०८०/१०/२९ गते १ दिन बन्द रहनेछ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८०/१०/२८ गतेसम्म कारोवार भई शेयरधनी दर्ता किताबमा कायम शेयरधनीहरूले सो सभामा भाग लिन योग्य हुने व्यहोरा सबैको जानकारीको लागि सूचित गरिन्छ।
२. वार्षिक साधारण सभामा भाग लिन आउने शेयरधनी महानुभावहरूले आफ्नो शेयर प्रमाणपत्र, हितग्राही नस्वर वा परिचय खुल्ने कुनै आधिकारीक प्रमाणपत्र अनिवार्यरूपमा साथमा लिएर आईदिनु हुन अनुरोध छ। संगठित संस्थाबाट प्रतिनिधित्व गर्ने भएमा संगठित संस्थाको आधिकारीक पत्र अनिवार्य पेश गर्नु पर्नेछ।
३. पच्चिसौ वार्षिक साधारण सभाको प्रतिवेदन शेयरधनीज्यूहरूको ठेगानामा हुलाक/कुरियरबाट पठाइनेछ। कुनै कारणवस उपरोक्त प्रतिवेदन प्राप्त नगर्नु हुने शेयरधनी महानुभावहरूले यस संस्थाको वेबसाइट



www.nirdhan.com.np मा पनि हेर्न सक्नु हुनेछ । साथै, वित्तीय संस्थाको केन्द्रीय कार्यालय नक्साल, काठमाण्डौं वा वित्तीय संस्थाको शेयर रजिष्ट्रार एनआइबिएल एस क्यापिटल लिमिटेड लाजिम्पाट, काठमाण्डौं र सभा हुने दिन सभा स्थलबाट समेत प्राप्त गर्न सक्नु हुनेछ ।

४. साधारण सभामा सहभागी हुनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले संस्थाको अर्को शेयरधनीलाई प्रतिनिधि नियुक्त गरी प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधि (प्रोक्सी) फारम भरी सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगाडि कम्पनीको सचिवालयमा दर्ता गराई सक्नु पर्नेछ ।
५. एक जना शेयरधनीले एकभन्दा बढि व्यक्तिलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर, प्रतिनिधि (प्रोक्सी) दिने शेयरधनीले आफूले अधि दिएको प्रतिनिधि (प्रोक्सी) बदर गरेको व्यहोरा प्रष्ट उल्लेख गरि छुट्टै निवेदन दिई अर्को शेयरधनीलाई प्रतिनिधि (प्रोक्सी) नियुक्त गरेमा त्यसरी नियुक्त प्रतिनिधि (प्रोक्सी) ले सभामा भाग लिन पाउनेछ । यस्तो अवस्थामा अधिल्लो प्रतिनिधि (प्रोक्सी) स्वतः बदर भएको मानिनेछ । प्रतिनिधि नियुक्त गरिसकेको शेयरधनी आफै सभामा सहभागी हुन चाहेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
६. बुँदा नं. ४ र ५ बमोजिमका कार्य गर्नको लागि कुनै सार्वजनिक विदा पर्न गएमा समेत कम्पनीको सचिवालय खुल्ला रहनेछ ।
७. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट चयन भएको एकजना प्रतिनिधिले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्नेछन् ।
८. नाबालक शेयरधनीको तर्फबाट संस्थाको शेयर दर्ता किताबमा संरक्षककोरूपमा नाम दर्ता भइसकेका महानुभावहरूले सभामा भाग लिन, छलफल गर्न, प्रतिनिधि नियुक्ति गर्न र मत समेत दिन सक्नेछन् ।
९. सभामा भाग लिने प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा रहेको उपस्थिति पुस्तिकामा दस्तखत गर्नु पर्नेछ । शेयरधनी ज्यूहरूको सुविधाको लागि शेयरधनी उपस्थिति पुस्तिका सभा हुने दिन बिहान ९:०० बजेदेखि खुल्ला रहनेछ ।
१०. साधारण सभाको थप जानकारीको लागि कार्यालय समयभित्र संस्थाको केन्द्रीय कार्यालय सञ्चालक समिति सचिवालयमा सम्पर्क राख्न समेत अनुरोध गरिन्छ । साथै अन्य जानकारीको लागि संस्थाको वेबसाईट [www.nirdhan.com.np](http://www.nirdhan.com.np) मा समेत हेर्नुहुन अनुरोध गर्दछौं ।

#### ४. शेयरधनी महानुभावहरूलाई जानकारी:

आ.व. २०७८/७९ र सोभन्दा अगाडिको आर्थिक वर्षहरूको लाभांश तथा बोनस शेयर लिन बाँकी भएका शेयरधनीहरूले यस संस्थाको शेयर रजिष्ट्रार एनआइबिएल एस क्यापिटल लिमिटेड लाजिम्पाट, काठमाडौंबाट लिनु हुन अनुरोध छ ।

सञ्चालक समितिको आज्ञाले  
कम्पनी सचिव



## निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

पच्चिसौं वार्षिक साधारण सभामा

सञ्चालक समितिको तर्फबाट अध्यक्ष श्री हरि कृष्ण पन्तज्यूको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको २५ औं वार्षिक साधारण सभामा सहभागि हुन पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरू, विभिन्न संस्थाहरूबाट प्रतिनिधित्व गर्दै पाल्नु भएका व्यक्तित्वहरू, पत्रकार एवं अन्य आमन्त्रित महानुभावहरूलाई सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत गर्दछु।

नेपालमा लघुवित्त कार्यक्रमको सुरुवात गर्ने पहिलो व्यक्तित्व, लघुवित्तका पिताकारूपमा चिनिनुभएका स्वर्गीय डा. हरिहरदेव पन्तले लिनु भएको उद्देश्यबमोजिम २०४९ मा “निर्धन” नामक गैर-सरकारी संस्थाको माध्यमबाट सर्वप्रथम औपचारिकरूपमा बिना धितो लघुवित्त कार्यक्रम शुरू गरेको यस संस्थाले वित्तीय संस्था स्थापनाको २५ वर्ष पुरा गरेको छ भने निर्धन संस्थाले सञ्चालन गरेको लघुवित्त कार्यक्रम समेत जोड्दा ३१ वर्ष पुरा गरेको छ। विभिन्न उतारचढावका बावजुद पनि विगत २५ वर्षदेखि यहाँहरूको सहयोग, सद्भाव र सहकार्यकै कारण हामी आज यस वित्तीय संस्थाको २५ औं वार्षिक साधारण सभा सम्पन्न गर्दैछौं। यस वित्तीय संस्थाले नेपालको ७७ जिल्लामा १८५ वटा शाखा कार्यालय स्थापना गरी ५५२ वटा स्थानीय निकायहरूमा कार्यक्रम विस्तार गर्दै आएको छ।

शेयरधनी महानुभावहरू,

२४ औं वार्षिक साधारण सभाबाट नियुक्त बाह्य लेखापरीक्षकको प्रतिवेदन सहितको आर्थिक वर्ष २०७९/८० को वासलात, नाफा नोक्सान हिसाब, सञ्चालक समितिको प्रतिवेदन लगायत कम्पनीको वार्षिक आर्थिक विवरण यहाँहरूबाट अध्ययन भएकै होला भन्ने मैले विश्वास लिएको छु। विगत वर्षहरूमा जस्तै विविध आरोह-अवरोह, बाह्य प्रतिकूल वातावरणको विच यस वर्ष पनि कम्पनीको समग्र वित्तीय परिसुचकहरू आशातित रहेको सम्मानित सभालाई जानकारी गराउँछु। आर्थिक वर्ष २०७९/८० को अन्त्यमा संस्थाको जगेडा तथा कोषहरू रु. २ अर्ब ४३ करोड ६६ लाख पुगेको छ। अधिल्लो आ.व. २०७८/७९ को तुलनामा यस वर्ष संस्थाको निक्षेप तथा बचतमा वृद्धि भएको छ भने कर्जा तथा सापटमा ह्रास आएको छ। यस वर्ष संस्थाको कुल आम्दानी अधिल्लो वर्षको तुलनामा २.८७ प्रतिशतले कमी आएको छ। कुल खर्चमा २२.१० (कर्जा जोखिम व्यवस्था समेत) प्रतिशतले वृद्धि भएको छ। प्रस्तुत आ.व. मा कर्जा नोक्सानी व्यवस्थाको खर्च गत आ.व.को तुलनामा २५५.६६ प्रतिशतले वृद्धि भएको छ। कर्जा नोक्सानी व्यवस्थामा बढि खर्च भएकोले यस वर्ष नाफा नोक्सानमा प्रतिकूल प्रभाव पर्न गई रु.१६ करोड ९९ लाख ५८ हजार मात्र नाफा भएको जानकारी गराउँदछु।

आ.व. २०७९/८० को आषाढ मसान्तसम्म संस्थाले कुल ४ लाख ३ हजार ६८६ ग्राहक सदस्यमध्ये २ लाख २२ हजार ३०९ उद्यमी सदस्यहरूलाई रु. २५ अर्ब ७४ करोड ९९ लाख कर्जा लगानी तथा रु. १९ अर्ब ११





करोड ४२ लाख निक्षेप तथा बचत परिचालन गरेको छ। लगानी गरिएका कर्जाको सदुपयोगिता गरी कर्जाको नियमित किस्ता असुलीलाई प्रभावकारी बनाउँदै उत्पादनशील क्षेत्रमा कर्जा लगानीमा जोड दिईएको छ।

प्रस्तुत आर्थिक वर्षको सुरुवातदेखि नै लघुवित्तीय क्षेत्रहरूमा ऋणीले बैंक तथा वित्तीय संस्थाबाट लिएको कर्जा मिनाहा लगायतका मागहरू राखी गरेको विभिन्न प्रकारका आन्दोलनका कारण वित्तीय संस्थाको कर्जा असुलीमा समेत समस्या देखिएको छ। जसको असर समग्र औद्योगिक, व्यवसायिक लगायत वित्तीय क्षेत्र प्रभावित हुन जाँदा बैकिङ्ग कारोवारमा समेत यसको प्रत्यक्ष प्रभाव पयो। चालु आर्थिक वर्षमा समेत यसको प्रभाव रहने अनुमान गरिएको छ।

संस्थाले Core Banking System (CBS) लाई प्रभावकारीरूपले परिमार्जन गरी कम समयमा आवश्यक विवरणहरू पाउन सकिने व्यवस्था मिलाईएको छ। जसको कारण कर्मचारीको दक्षता र प्रभावकारीतामा वृद्धि हुनेछ भनी विश्वास लिएका छौं। यसबाट सम्बन्धित शीर्षकका खर्चहरूमा कमी आउने र मुनाफाकत्वमा पनि वृद्धि हुने विश्वास लिईएको छ।

संस्थाको सुशासन पालना गर्ने सम्बन्धमा नियमनकारी निकायहरूबाट प्राप्त हुने निर्देशनहरूलाई पूर्णरूपमा संस्थाले पालना गरेको छ। सञ्चालक तथा कर्मचारीहरूले पालना गर्नु पर्ने आचारसंहिता पूर्णरूपमा पालना गरिएको छ। संस्थालाई संस्थागत सुशासन पालना गर्ने/गराउने सन्दर्भमा सञ्चालकहरूको संयोजकत्वमा गठित विभिन्न समितिहरूबाट प्राप्त हुने प्रतिवेदनउपर सञ्चालक समितिमा विस्तृत छलफल गरी सम्बन्धित निकायलाई समयमा नै जानकारी गराउने तथा व्यवस्थापनलाई निर्देशन दिने गरिएको छ। आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउन विभिन्न विनियम, नीति, निर्देशिका तथा कार्यविधिहरू समेत तर्जुमा गरी लागू गरिएको छ।

ग्राहक सदस्यहरूलाई कर्जा लगानी गर्न संस्थालाई कर्जा तथा सापट उपलब्ध गराई सहयोग गर्नु हुने बैंक तथा वित्तीय संस्थाहरू साथै दातृ संस्थाहरूप्रति आभार प्रकट गर्दै आगामी दिनमा पनि सहूलियत दरमा आवश्यक कर्जा रकम उपलब्ध हुँदै जाने कुरामा विश्वास लिएको छ।

सभामा उपस्थित शेयरधनी एवं अतिथिज्यूहरूप्रति हार्दिक कृतज्ञता व्यक्त गर्दै यहाँहरूबाट प्राप्त निरन्तर सहयोग तथा सद्भावका लागि आभार प्रकट गर्दछु। यस वित्तीय संस्थालाई प्राप्त अमूल्य मार्गदर्शनका लागि नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेञ्ज लगायतका सम्पूर्ण नियामक निकायहरू एवम् कर्जा सापट उपलब्ध गराउने सम्पूर्ण बैंक तथा वित्तीय संस्थालाई धन्यवाद दिन चाहन्छु। साथै, सञ्चालक समितिको मार्गदर्शन, कर्मचारीहरूको अथक प्रयास, मिहिनेत र लगनशीलता, शेयरधनी महानुभावहरू, अन्य शुभचिन्तक एवं सरोकारवालाहरूबाट प्राप्त विश्वास एवं सुभावहरू निरन्तर र यथावत रहनेमा विश्वस्त छु। यस संस्थाको साभेदार संस्थाहरू NREP, Whole Planet Foundation लगायतका संस्थाहरूलाई धन्यवाद दिन चाहन्छु।

अन्त्यमा, यस गरिमामय २५ औं वार्षिक साधारण सभामा यहाँहरूलाई पुनः स्वागत गर्दै सबैको उत्तरोत्तर उन्नति र प्रगतिको कामना गर्दछु।

धन्यवाद !

(हरि कृष्ण पन्त)

मिति: २०८०/११/११ गते शुक्रबार।

अध्यक्ष



## निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

पञ्चसौं वार्षिक साधारण सभामा प्रस्तुत

सञ्चालक समितिको वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७९/८०

आदरणीय शेयरधनी महानुभावहरू,

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको यस पञ्चसौं वार्षिक साधारण सभामा उपस्थित आदरणीय शेयरधनी महानुभावहरू, आमन्त्रित अतिथिज्यूहरू, विभिन्न संस्थाहरूबाट प्रतिनिधित्व गर्दै पाल्नु भएका महानुभावहरू, पत्रकार एवं अन्य आमन्त्रित महानुभावहरूलाई सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्दछु।

संस्थापक स्वर्गीय डा. हरिहरदेव पन्तको नेतृत्व र अग्रसरतामा वि.सं. २०४७ मा “निर्धन” नामक गैरसरकारी संस्थाको माध्यमबाट नेपालको गरीबी हटाउने उद्देश्यले नेपालमै सर्वप्रथम विनाधितो लघुवित्त सेवा प्रदान गर्न सुरु गरिएकोमा, गैरसरकारी संस्थाको माध्यमबाट वित्तीय सेवा दिगो रूपमा प्रदान गर्न नसकिने अनुभव भई वि.सं. २०५५ कार्तिक १२ गते वित्तीय संस्थामा परिणत भएको यस संस्थाको मुख्य उद्देश्य लघुवित्त कार्यक्रम मार्फत् समाजमा रहेका विपन्न तथा गरीब वर्गको जीवनस्तर माथि उठाउनु रहेको छ। नेपालमा यस कार्यक्रमको सुरुवात गर्ने व्यक्तित्व लघुवित्तका पिता स्वर्गीय डा. पन्तले लिनु भएको उद्देश्यबमोजिम नै हाम्रा क्रियाकलापहरू अगाडि बढाईने प्रतिवद्धता व्यक्त गर्दै संस्थाको व्यवसायिक योजनाअनुसार संस्थाको सक्षमता र दिगोपनलाई अझ बलियो बनाउँदै गरीबीको रेखामुनि रहेका अधिकतम् घरपरिवारलाई दिगोरूपमा लघु वित्तीय सेवा पुऱ्याउने दीर्घकालीन लक्ष्य लिइएको छ।

विगत वर्षदेखि विश्वव्यापी रूपमा शुरु भएको आर्थिक मन्तिको असर नेपालको अर्थतन्त्रमा पनि परेको छ। आर्थिक मन्तिको प्रभावको कारण लघुवित्त क्षेत्रले तरलता अभाव, ब्याजदर वृद्धि, लगानीमा संकुचन जस्ता अवस्थाको सामना गर्नुका साथै केही समूह तथा व्यक्तिहरूले लघुवित्त वित्तीय संस्थाहरू विरोधी कार्यक्रम संचालन गरी लघुवित्त कार्यक्रममा अवरोध श्रृजना गरी ग्राहक सदस्यहरूलाई वित्तीय सेवा उपयोग गर्न बाधा पुऱ्याई लघुवित्त कार्यक्रममा नै प्रत्यक्ष प्रभाव पर्ने कार्यहरू भैरहेको र सोबाट यस वित्तीय संस्थाको अधिकांश कार्यालयहरूमा कर्जा प्रवाह, निक्षेप संकलन लगायतका सेवा विस्तारमा प्रत्यक्ष असर देखिएको छ।

सञ्चालक समितिको तर्फबाट यहाँहरू समक्ष आर्थिक वर्ष २०७९/८० को नेपाल वित्तीय प्रतिवेदनमान (NFRS) अनुसार पेश गरिएको वार्षिक प्रतिवेदनको साथै आर्थिक वर्ष २०७९/८० आषाढ मसान्तसम्मको वासलात, नाफा-नोक्सान हिसाब, नगद प्रवाह विवरण, विस्तृत आम्दानी विवरण, स्वःपूँजी (Equity) मा भएको परिवर्तनको विवरण तथा सोही अवधिको विवरणहरू सोसँग सम्बन्धित अनुसूचीहरू तथा संस्थाको विभिन्न क्रियाकलापहरू अनुमोदनका लागि प्रस्तुत गरिएको छ।

शेयरधनी महानुभावहरू, यस सम्मानित सभामा सञ्चालक समितिकोतर्फबाट गत आर्थिक वर्ष २०७९/८० मा संस्थाले हासिल गरेका उपलब्धी, सामना गर्नु परेका चुनौती र चालु आर्थिक वर्ष २०८०/८१ को लागि लिइएका रणनीति तथा कार्यक्रम लगायतका विविध विषयहरू पेश गर्दछौं।

### (क) विगत वर्षको कारोबारको सिंहावलोकन:

संस्था आफ्नो स्थापनाकालदेखि नै गरीब तथा विपन्न महिलाहरूको घरदैलोमा पुगेर लघुवित्त कार्यक्रम मार्फत् उनीहरूको जीवनस्तर उकास्ने कार्यमा अनवरत रूपमा प्रयासरत छ। संस्थाले आर्थिक वर्ष २०७९/८० को अन्तसम्ममा देशको ७७ जिल्लाका १८५ शाखा कार्यालयका २२ हजार ६७२ केन्द्र मार्फत् ४ लाख ३ हजार ६८६ परिवारलाई घरदैलोमा सरल किसिमले लघुवित्त वित्तीय सेवा प्रदान गरिरहेको छ।





आर्थिक वर्ष २०७९/८० मा वित्तीय संस्थाका उपलब्धिहरु बुँदागतरुपमा प्रस्तुत गरिएको छ ।

**(१) पूँजी वृद्धि:**

संस्थाको चुक्ता पूँजी रु. २ अर्ब १९ करोड ५० लाख २५ हजार रहेकोमा गत वर्ष चौविसौं वार्षिक साधारण सभाबाट बोनस शेयर रु. ४१ करोड ७० लाख ५४ हजार ७५० पारित भएपश्चात् संस्थाको कुल चुक्ता पूँजी रु. २ अर्ब ६१ करोड २० लाख ७९ हजार ७५० पुगेको छ ।

**(२) कार्यक्रम तथा कारोवार विस्तार:**

संस्थाको आर्थिक वर्ष २०७९/८० मा ग्राहक संख्या ६ हजार ९० ले वृद्धि भई वर्षान्तमा कुल ग्राहक संख्या ४ लाख ३ हजार ६८६ पुगेको छ ।

अघिल्लो वर्ष लगानीमा रहेको कुल कर्जा रु. २७ अर्ब ६९ करोड ११ लाख २७ हजार रहेकोमा समीक्षा वर्षमा रु. १ अर्ब ९४ करोड १९ लाख ८३ हजारले कमी आई कुल कर्जा रु. २५ अर्ब ७४ करोड ९१ लाख ४४ हजार पुगेको छ ।

अघिल्लो आर्थिक वर्षसम्म निक्षेप तथा बचत रु. १८ अर्ब १८ करोड २८ लाख २९ हजार रहेकोमा समीक्षा वर्षमा रु. ९३ करोड १४ लाख ६४ हजारले वृद्धि भई रु. १९ अर्ब ११ करोड ४२ लाख ९३ हजार पुगेकोछ ।

**(३) कर्मचारी तालिम तथा वृत्ति विकास:**

संस्थामा २०८० आषाढ मसान्तमा केन्द्र परिचालकसहित कुल १,१४४ जना कर्मचारीहरु सेवारत छन् । संस्थाको सफलता कार्यरत कर्मचारीहरुको सेवाको गुणस्तरमा निर्भर रहने हुँदा कर्मचारीहरुको छनौट, सरुवा, बढुवा तथा वृत्ति विकासमा संस्थाले उपयुक्त नीति बनाई प्रभावकारी ढंगले कार्यान्वयन गर्दै आईरहेको छ ।

यस वित्तीय संस्थाको मेरुदण्डको रुपमा रहेका कर्मचारीहरुको वृत्ति विकासको लागि तालिमको महत्वपूर्ण भूमिका रहेको हुन्छ । सक्षम एवं योग्य कर्मचारी वित्तीय संस्थाको महत्वपूर्ण सम्पत्ति भएकोले प्रविधिमा आएको परिवर्तन, कार्यक्षेत्रको मागअनुरूप तालिमको व्यवस्था गरिएको छ । तालिमका उपलब्धिलाई प्रभावकारी बनाउन संस्थामा कार्यरत अनुभवी र वरिष्ठ कर्मचारीबाट आन्तरिक तालिम संचालनको व्यवस्था मिलाईएको छ । आवश्यकताअनुसार कर्मचारीहरुलाई बाट्य तालिममा समेत सहभागी गराईएको छ । आर्थिक वर्ष २०७९/८० मा आफैले आयोजना गरेको र राष्ट्रिय तथा अन्तर्राष्ट्रिय स्तरमा आयोजित समेत गरी कुल १,१३६ जना कर्मचारीहरुलाई तालिममा सहभागी गराएको छ । चालु आ.व.मा पनि कर्मचारी तालिमलाई प्राथमिकता दिईनेछ ।

**(४) संस्थागत सुशासन:**

संस्थामा संस्थागत सुशासन (Corporate Governance) कायम राख्ने विषयमा सञ्चालक समिति तथा व्यवस्थापन सदैव प्रतिवद्ध रहेको छ । सञ्चालक समितिका सदस्यहरु तथा कर्मचारीहरुले नेपाल राष्ट्र बैंक तथा नियमनकारी निकायहरुबाट तोकिएका आचरणसम्बन्धी व्यवस्थाहरुको पूर्ण परिपालना गरेका छन् । सञ्चालक समितिका काम कारवाहीहरु तथा संस्थाका अन्य क्रियाकलापहरु पारदर्शी रुपमा संचालन गरी संस्थागत सुशासनको विकास गर्न एवं सोको अनुभूति गराउन संस्था क्रियाशील छ ।

**(५) ग्राहक संरक्षण, सामाजिक जवाफदेहिता तथा लघुउद्यमशीलता विकास र विस्तार:**

संस्थाले ग्राहक सदस्यहरुको दिगोपनालाई ध्यानमा राखी सदस्यहरुलाई लघु उद्यमीबाट साना उद्यमी बनाउने उद्देश्यका साथ विभिन्न शाखा कार्यालयहरुमा सम्बन्धित विशेषज्ञहरुबाट सीप/उद्यमशीलता विकास तालिम प्रदान गर्दै आएको छ ।





संस्थाले आ.व. २०७९/८० मा ग्राहकहरूको गुणस्तरीय क्षमता अभिवृद्धिको लागि सातै प्रदेशमा आयोजना गरेको सीप विकास तालिममा ७७० जना ग्राहक सदस्यहरू लाभान्वित भएका छन् । तालिमबाट संस्थामा आवद्ध सदस्यहरूलाई उच्चमशीलता विकासमा मद्दत पुगेको छ ।

संस्थाले घरपरिवारमा आयआर्जन गर्ने मुख्य सदस्यको मृत्यु भएका, विभिन्न कारणले परियोजना संचालन हुन नसकेका, आगलागी तथा बाढी पहिरोको कारणले परियोजना नष्ट भएका, घरको आय आर्जन गर्ने मुख्य व्यक्ति दुर्घटनाका कारण असक्तता भई स्थायीरूपमा आयआर्जन गर्न नसकेका, परिवारको कुनै सदस्यलाई गम्भीर प्रकृतिको रोगको उपचारमा अत्याधिक रकम खर्च गरेका, पशुपंक्षी जन्य महामारीको कारण परियोजना नष्ट भई समस्यामा परेका शाखा तथा क्षेत्रीय कार्यालयहरूबाट सिफारिस भई आएका ४,०९० जना सदस्यहरूलाई आ.व. २०७९/८० मा प्रति सदस्य रु.५,०००/- का दरले रु.२०,४५०,०००/- (अक्षरूपी दुई करोड चार लाख पचास हजार) दैनिक उपभोग्य वस्तु खरिद गर्नका लागि आर्थिक राहत/अनुदान प्रदान गरिएको छ । यसैगरी, संस्थाले प्राकृतिक, दैवी प्रकोप तथा समस्यामा परेका उद्यमी सदस्यहरूलाई व्यवसाय पुर्नस्थापना गर्न आ.व. २०७९/८० मा प्राकृतिक र दैवी प्रकोप आगलागी, बाढी, पहिरो हावाहुरी आदिबाट प्रभावित ५२७ जना उद्यमी सदस्यहरूलाई व्यवसाय पुर्नस्थापनाको लागि रु.२,०९३,३००/- (अक्षरूपी बीस लाख तेह्र हजार तीन सय) रकम राहत/अनुदान प्रदान गरिएको छ ।

संस्थाले ग्राहक/सदस्यहरू सुत्केरी हुँदा पोषणयुक्त खानाको लागि आ.व. २०७९/८० मा २,६१८ जना सुत्केरी भएका ग्राहक सदस्यहरूलाई कुल रु.५,९६९,६००/- (अक्षरूपी एकाउन्न लाख एकसठ्ठी हजार छ सय) प्रदान गरिएको छ ।

संस्थाले समाजप्रतिको जवाफदेहितालाई मनन गरी उच्च शिक्षामा निरन्तरता तथा सफलताको लागि थप प्रोत्साहन, हौसला मिल्ने अपेक्षासहित सातै प्रदेशका १८५ वटै शाखा कार्यालयमार्फत् संस्थामा आवद्ध ग्राहक सदस्यहरूका छोरा र छोरीमध्येबाट प्रत्येक वर्ष १२ कक्षा उत्तिर्ण गरेका छात्र र छात्रालाई छात्रवृत्ति प्रदान गर्दै आईरहेको छ । आ.व. २०७९/८० मा ३१० जना छात्र/छात्राहरूलाई यस्तो छात्रवृत्तिस्वरूप रु.३,१००,०००/- (अक्षरूपी एकतीस लाख) प्रदान गरिएको छ ।

संस्थाले आफ्ना ग्राहक/सदस्य, ग्राहक/सदस्यका पति तथा छोराछोरीलाई क्यान्सर, मृगौला फेल भई डायलाइसिस, मुटुको भल्वको सल्यक्रिया, लामो समयदेखि कोमामा उपचाररत, हृदयघातका कारण आजीवन अशक्त, बोनम्यारो प्रत्यारोपण, प्यारालाईसिस भई स्थायी अशक्तता, दुवै आँखाको ज्योति गुमेको र पाठेघरको समस्या भई शल्यक्रिया गर्नु परेका ग्राहक सदस्यहरूलाई स्वास्थ्य उपचारमा सहयोग पुऱ्याउने उद्देश्यले आर्थिक सहायता रकम उपलब्ध गराउँदै आएको छ । आ.व. २०७९/८० मा उल्लेखित प्रकृतिको रोग लागेका ४२१ जना ग्राहक/सदस्य, पति, तथा छोराछोरीलाई गम्भीर प्रकृतिको रोग लागेकोले रु.४,०५५,०००/- (अक्षरूपी चालिस लाख पचपन्न हजार) उपलब्ध गराइएको छ ।

संस्थाले उद्यमी सदस्य तथा पतिको मृत्यु हुदाँ बीमा कम्पनीसँग सहकार्य गरी कर्जाको अतिभारबाट मुक्त गराई परिवारको आर्थिक अवस्थामा सन्तुलन कायम गर्न बीमा क्षतिपूर्ति रकम प्रदान गर्दै आएको छ । आ.व. २०७९/८० मा २,२५६ जना उद्यमी (पतिसमेत) को मृत्यु भएकोले यस प्रकारको बीमा क्षतिपूर्ति वापत कुल रु.२०५,९६४,०५९/- (अक्षरूपी बीस करोड उनान्साठी लाख चौसठ्ठी हजार उनान्साठी) प्रदान गरिएको छ ।



(६) वित्तीय साक्षरता अभियान:

संस्थाले ग्राहक सदस्यको आवश्यकता तथा चाहनाअनुसारका वित्तीय तथा गैरवित्तीय सेवा उपलब्ध गराउँदै आएको छ । संस्थाले आ.व. २०७९/८० मा सातै प्रदेशका ग्राहक सदस्य तथा अभिभावकहरूलाई आवश्यकता तथा चाहनाहरू, वित्तीय लक्ष्य, वित्तीय अनुशासन, कर्जा, ऋण लिने, बचत गर्ने, वित्तीय अनुशासन, पारिवारिक बजेट र योजना, बचतको महत्व, कर्जा सदुपयोगिता, सफा नोट नीति, सम्पत्ति शुद्धीकरण, विप्रेषण, व्याजदर, आय उत्पादनका उपायहरू, ग्राहक संरक्षणका साथै विद्युतीय वित्तीय सेवाहरूको बारेमा जानकारी गराउने उद्देश्यले वित्तीय साक्षरता तालिम प्रदान गरेको छ । वित्तीय साक्षरता तालिमबाट १,१३१ जना ग्राहक सदस्य तथा अभिभावकहरू लाभान्वित भएका छन् । चालु आ.व. २०८०/८१ मा पनि यस कार्यलाई निरन्तरता दिइनेछ ।

(७) राजश्वमा योगदान:

संस्थाले आ.व. २०७९/८० मा नेपाल सरकारलाई संस्थागत आयकर वापत रु. ३४१,४५८,१४६।- (अक्षरुपी चौतीस करोड चौध लाख अन्ठाउन्न लाख एक सय छयालिस) बचत तथा निक्षेपकर्ताहरूको व्याजकर वापत रु. ४२,८५०,२६०।- (अक्षरुपी चार करोड अठ्ठाईस लाख पचास हजार दुई सय साठी) र कर्मचारीहरूको पारिश्रमिक आयकर वापत रु. ३७,१०४,८१०।- (अक्षरुपी तीन करोड एकहत्तर लाख चार हजार आठ सय दश) गरी कुल रु. ४२१,४१३,२१६।- (अक्षरुपी बयालीस करोड चौध लाख तेह्र हजार दुई सय सोह्र) राजश्वमा योगदान गरेको छ । कार्यालय संचालन गर्न संस्थाले भाडामा लिएका घरको घरबहाल कर वापत स्थानीय निकायले तोकेको दरमा सम्बन्धित स्थानीय निकायमा दाखिला गरिएको छ ।

(८) उत्पादकत्व तथा कार्यकुशलता अभिवृद्धिको लागि सूचना प्रविधिको उच्चतम प्रयोग:

संस्थाले सदस्यहरूलाई समयानुकूल र गुणस्तरीय सेवा प्रदान गर्न प्रविधिमूलक सेवाहरूको विकास र विस्तारमा जोड दिदै आएको छ । संस्थाका सबै कार्यालयहरू Web Based Online Software को माध्यमबाट संचालनमा आएका छन् । संस्थाले विकास गरी संचालनमा ल्याएको Web Based Online Software लाई समयानुकूल Upgrade गर्दै ग्रामीण दूरदराजका विपन्न समुदाय/व्यक्तिहरूलाई प्रविधिमा आधारित बैकिङ्ग सेवाहरू प्रदान गर्ने लक्ष्यका साथ Tablet को माध्यमबाट केन्द्रमा किस्ता तथा निक्षेप बचत संकलन गर्ने कार्य भईरहेको छ । संस्थाले डिजिटल माध्यमहरू E-Sewa, Khalti, Connet IPS को माध्यमबाट किस्ता तथा बचत कारोवार गर्ने व्यवस्था मिलाईएको छ । आगामी दिनमा प्रविधिमा आधारित बैकिङ्ग सेवा प्रवाह गरी दूरदराजका विपन्न वर्गलाई अधिकतम सेवा प्रवाह गर्ने कार्यलाई जोड दिइनेछ ।

(९) आ.व. २०७९/८० मा कम्पनीको वित्तीय कारोवारसम्बन्धी विवरण:

आर्थिक वर्ष २०७९/८० को वित्तीय कारोवार सम्बन्धी प्रगति विवरण देहाय बमोजिम रहेकोछ ।

**चुक्ता पूँजी तथा पूँजी पर्याप्तता अनुपात :** संस्थाको २०८० आषाढ मसान्तसम्मको चुक्ता पूँजी रु. २ अर्ब ६१ करोड २० लाख ७९ हजार ७५० रहेको छ । संस्थाको २०८० आषाढमा पूँजी पर्याप्तता अनुपात १२.२२ प्रतिशत रहेको छ । सो अनुपात नियमनकारी निकाय (नेपाल राष्ट्र बैक)ले तोकेको न्यूनतम पूँजी पर्याप्तता अनुपात ८ प्रतिशतभन्दा ४.२२ प्रतिशत बिन्दुले बढि रहेको छ ।

**जगेडा कोष :** संस्थाको २०८० आषाढमा रु. २ अर्ब ४३ करोड ६६ लाख ९९ हजार ९५१ जगेडा कोषमा रहेको छ । २०७९ आषाढ मसान्तमा जगेडा कोषमा रु. १ अर्ब ९४ करोड ४७ लाख ८३ हजार ४१४ मौज्जात रहेको थियो । जगेडा कोषहरूमा समीक्षा अवधिमा २५.२९ प्रतिशतको वृद्धि भएको छ ।





**निक्षेप संकलन :** २०८० आषाढ मसान्तमा संस्थाको कुल निक्षेप दायित्व रु. १९ अर्ब ११ करोड ४२ लाख ९३ हजार ३१५ रहेको छ । २०७९ आषाढ मसान्तमा संस्थाको कुल निक्षेप दायित्व रु. १८ अर्ब १८ करोड २८ लाख २९ हजार ५२२ रहेको थियो । जुन समीक्षा अवधिमा ५.१२ प्रतिशतको वृद्धि भएको छ ।

**कर्जा तथा कर्जा नोक्सानी व्यवस्था :** २०८० आषाढ मसान्तमा संस्थाको कुल लगानीमा रहेको कर्जा रु. २५ अर्ब ७४ करोड ९१ लाख ४४ हजार ९४० रहेको छ । २०७९ आषाढ मसान्तमा लगानीमा रहेको कर्जा रु. २७ अर्ब ६९ करोड ११ लाख २७ हजार रहेको थियो । जुन समीक्षा अवधिमा ७.०१ प्रतिशतले घटेको छ । २०८० आषाढ मसान्तमा कर्जा जोखिम व्यवस्था रु. २ अर्ब १८ करोड ९३ लाख ३० हजार ९१० रहको छ । कुल लगानीमा रहेको कर्जामा कर्जा जोखिम व्यवस्थाको अनुपात ८.५० प्रतिशत रहेको छ ।

**सापटी :** संस्थाले विभिन्न बैंक तथा वित्तीय संस्थाबाट लिएको सापटी २०८० आषाढ मसान्तमा रु. ३ अर्ब ९४ लाख ६७ लाख २१ हजार ८३९ रहेको छ । २०७९ आषाढ मसान्तमा उक्त सापटी रु. ६ अर्ब २८ लाख ९३ लाख ३९ हजार रहेको थियो । समीक्षा अवधिमा कुल सापटी ३७.२५ प्रतिशतले घटेको छ ।

**खुद व्याज आम्दानी :** समीक्षा अवधिमा खुद व्याज आम्दानी रु. १ अर्ब ९५ करोड ८८ लाख ४४ हजार ५३६ भएको छ । आ.व. २०७८/७९ मा संस्थाको व्याज आम्दानी रु. २ अर्ब ११ करोड ६२ लाख ७० हजार ०४६ भएको थियो । समीक्षा अवधिमा व्याज आम्दानीतर्फ मात्र ०.४४ प्रतिशत वृद्धि भएको र व्याज खर्चतर्फ ९.५६ प्रतिशतले वृद्धि भएका कारण खुद व्याज आम्दानी ७.४४ प्रतिशतले घटेको हो ।

**खुद शुल्क तथा कमिशन आम्दानी :** समीक्षा अवधिमा खुद शुल्क तथा कमिशन आम्दानी रु. १३ करोड ५७ लाख ३८ हजार ०७२ रहेको छ । गत आ.व.मा उक्त रकम रु. २८ करोड ०८ लाख ५७ हजार ७६० रहेको थियो । शुल्क तथा कमिशन आम्दानी ४९.९५ प्रतिशतले घटेको तथा शुल्क तथा कमिशन खर्च २०९.५४ प्रतिशतले बढेकोले समीक्षा अवधिमा खुद शुल्क तथा कमिशन आम्दानी ५१.६७ प्रतिशतले घटेको हो ।

**कर्मचारी खर्च :** समीक्षा अवधिमा कर्मचारी खर्च रु. ८४ करोड ७८ लाख ७९ हजार १७० भएको छ जुन आ.व. २०७८/७९ को तुलनामा १०.४४ प्रतिशतले घटेको छ । आ.व. २०७८/७९ मा कर्मचारी खर्च रु ९४ करोड ६६ लाख ६४ हजार २९४ भएको थियो ।

**अन्य सञ्चालन खर्च :** अन्य संचालन खर्च रु. ७ करोड ३९ लाख १८ हजार ३०५ भएको छ जुन आ.व. २०७८/७९ को तुलनामा ३९.८० प्रतिशतले घटेको छ । आ.व. २०७८/७९ मा कार्यालय सञ्चालन खर्च रु १२ करोड २७ लाख ८५ हजार ४२६ भएको थियो ।

**हास खर्च :** समीक्षा अवधिमा हास खर्च रु. ५ करोड १३ लाख ४३ हजार ४०४ भएको छ जुन आ.व. २०७८/७९ को तुलनामा २३० प्रतिशत हो । आ.व. २०७८/७९ हास खर्च रु. १ करोड ५५ लाख ५८ हजार ७८२ भएको थियो ।

**कर्जा अपलेखन तथा असुली :** समीक्षा अवधिमा रु ४७ लाख ५४ हजार ८५९ कर्जा अपलेखन भएको छ भने सोही अवधिमा रु. ७ लाख ८२ हजार ९९२ अपलेखन भएको कर्जा असुली भएको छ । आ.व. २०७८/७९ मा कर्जा अपलेखन तथा असुली क्रमशः रु २१ लाख ४६ हजार २४१ र रु.४ लाख ८४ हजार ४७२ भएको थियो ।





**(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सो असर:**

कोरोना भाइरस (कोभिड-१९) बाट शुरु भएको मन्दिको असरलाई रुस युक्रेन युद्धले अझ बढाउँदै साना ठूला व्यापार व्यवसाय, उद्योगधन्दा, कृषि, पर्यटन, यातायात, निर्माण, शिक्षा लगायत प्रायः सबै क्षेत्रमा मन्दिको असर व्यापक देखिएको छ । आर्थिक मन्दिको कारण लघुवित्त वित्तीय क्षेत्रलाई समेत विभिन्न बहानामा आक्रमण गरिरहेका छन् । कानुनी दायराभित्र रही कारोवार गर्ने वित्तीय संस्थाहरूलाई गैर कानुनी ढङ्गले अवरोध भईरहेको छ । जसले गर्दा कर्जा असूली लगायत वित्तीय कारोवारमा प्रतिकूल असर भई संस्थाको नाफामा समेत असर परेको छ । यसको असरलाई सकेसम्म कम गर्न ग्राहक सदस्यका हितका लागि विभिन्न कार्यक्रमहरू संचालन गरिएको छ । यस्ता कार्यक्रमहरूलाई आगामी दिनमा समेत निरन्तरता दिइनेछ । लघुवित्त संस्थाहरू बीच अस्वस्थ प्रतिस्पर्धा र आर्थिक मन्दिका कारण खराब कर्जा बढ्न सक्ने जोखिम देखिएको छ । यस प्रकारका जोखिमबाट वित्तीय संस्थालाई पर्ने असर सकेसम्म कम गर्न समयानुकूल आफ्ना कार्यक्रम तथा सेवा प्रवाहमा परिमार्जन गर्दै लिएको छ ।

**(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:**

चालु आर्थिक वर्ष २०८०/८१ को पौष महिनाको अन्तसम्म संस्थाको प्रगति भ्रूलक गत वर्षको सोही मितिको तुलनामा निम्नानुसार रहेको व्यहोरा अनुरोध गर्दछौं ।

विवरण	२०८० पौष मसान्त	२०७९ पौष मसान्त
ग्राहक संख्या	४ लाख ०१ हजार १०९	४ लाख २ हजार ४१४
ऋणी संख्या	१ लाख ९९ हजार १४३	२ लाख ३७ हजार ४२१
बचत तथा निक्षेप	१९ अर्ब ४४ करोड ७५ लाख ६८ हजार	१८ अर्ब ९४ करोड ३८ लाख ३४ हजार
लगानीमा रहेको कर्जा (खुद)	२३ अर्ब ६९ करोड ३० लाख ८० हजार	२६ अर्ब ६ करोड २१ लाख ६२ हजार
व्याज आम्दानी	१ अर्ब ८२ करोड ०५ लाख ९१ हजार	१ अर्ब ९९ करोड १० लाख ९१ हजार
खुद शुल्क तथा कमिशन आम्दानी	१८ करोड ६७ लाख ८ हजार	१८ करोड १० लाख १६ हजार
व्याज खर्च	९२ करोड २२ लाख ६० हजार	१ अर्ब २ करोड ४२ लाख ५८ हजार
संचालन खर्च	५१ करोड ३३ लाख २४ हजार	४९ करोड ७४ लाख ०९ हजार
कर्जा जोखिम व्यहोर्ने खर्च	५३ करोड ५७ लाख ७७ हजार	४१ करोड १२ लाख ६६ हजार
आयकर	१ करोड ९ लाख ६९ हजार	७ करोड २२ लाख २९ हजार
खुद मुनाफा	२ करोड ५५ लाख ९३ हजार	१६ करोड ८५ लाख ३४ हजार

संस्थाले देहायका मुख्य सरोकारवालाहरू (Stakeholders) को आवश्यकता, चाहना र अपेक्षालाई समेट्ने प्रयास गरेको छ ।

- (१) ग्राहकहरूको चाहना र आवश्यकताअनुसार उचित मुल्यमा गुणस्तरीय सेवा प्रवाह गर्ने ।
- (२) कर्मचारीका लागि समयसापेक्ष क्षमता अभिवृद्धिको कार्यक्रम ल्याउने ।
- (३) ग्राहक सदस्यको नयाँ व्यवसाय शुरु गर्न तथा विस्तारको लागि आवश्यक व्यावसायिक तालिमलाई निरन्तरता दिइने ।



- (४) ग्राहक संरक्षण कोष (Client Protection Fund) लाई सदस्यहरूको सामूहिक हित हुने कार्य, सदस्यहरूको व्यवसायको प्रवर्द्धन, ग्राहकहरूको शिक्षा र क्षमता विकास तथा समस्यामा परेका ऋणीहरूको व्यवसायको सुरक्षण एवं पुनर्स्थापना कार्यमा प्रभावकारीरूपले परिचालन गरिने ।
- (५) संस्थागत सामाजिक उत्तरदायित्वतर्फ सचेत रही सम्भव भएसम्म पूरा गर्न अग्रसर हुने ।
- (६) नेपाल राष्ट्र बैंकले तोकेको पूँजी पर्याप्तता पुऱ्याउने गरी कारोवार बढाउने ।

**(घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध:**

संस्थाले आफ्ना सबै सरोकारवाला निकायहरूसँग सौहार्दपूर्ण र व्यवसायिक सम्बन्ध कायम राख्दै आएको छ । व्यवसायिक सम्बन्ध थप प्रगाढ गर्ने विश्वासका साथ वित्तीय संस्थाले आफ्ना गतिविधिहरू संचालन गरिरहेको छ ।

**(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण:**

संस्थामा सञ्चालक श्री हरि कृष्ण पन्तको अध्यक्षतामा ७ सदस्यीय सञ्चालक समिति रहेको छ । आर्थिक वर्ष २०७९/८० मा सम्पन्न चौविसौं वार्षिक साधारण सभाबाट संस्थापक शेयरधनीको प्रतिनिधित्व गर्दै श्री हरि कृष्ण पन्त, श्री देवेन्द्र बहादुर राउत र सर्वसाधारण शेयरधनीको प्रतिनिधित्व गर्दै श्री टोप बहादुर रायमाझी र श्री सप्रिता तिवारी निर्वाचित हुनु भएको छ ।

संस्थापक समुहको तर्फबाट सञ्चालक समितिमा हिमालयन बैंक लिमिटेडबाट प्रतिनिधित्व गर्नु भएका श्री सुन्दर बास्तोलाको कार्यकाल पुरा भएकोले सो स्थानमा नविल बैंक लिमिटेडबाट प्रतिनिधित्व गर्नु भएका श्री निरज कुमार बस्नेत (डनिल)लाई मिति २०८०/०३/२२ गतेदेखि लागू हुने गरी सञ्चालक नियुक्त गरिएको व्यहोरा जानकारी गराउँदछौं । सञ्चालक श्री निरज कुमार बस्नेत (डनिल)लाई हार्दिक स्वागत गर्दछौं । श्री सुन्दर बास्तोलाले सञ्चालकको हैसियतले यस संस्थाको उन्नति तथा प्रगतिमा पुऱ्याउनु भएको योगदानको कदर गर्दै वहाँप्रति धन्यवाद दिन चाहन्छौं ।

सञ्चालक समितिका अध्यक्ष श्री शरद निधि तिवारीको कार्यकाल पुरा भएकोले सञ्चालक श्री हरि कृष्ण पन्तलाई मिति २०८०/०४/१७ गतेदेखि लागू हुनेगरी अध्यक्ष चयन गरिएको व्यहोरा जानकारी गराउँदछौं । सञ्चालक श्री हरि कृष्ण पन्त अध्यक्ष हुनु भएकोमा हार्दिक स्वागत गर्दछौं । पूर्व अध्यक्ष श्री शरद निधि तिवारीले यस संस्थाको उन्नति तथा प्रगतिमा पुऱ्याउनु भएको योगदानको कदर गर्दै वहाँप्रति हार्दिक धन्यवाद दिन चाहन्छौं ।

**(च) कारोवारलाई असर पार्ने मुख्य कुराहरु:**

संस्थाको कारोवारलाई असर पार्ने मुख्य कुराहरु देहाय बमोजिम छन् ।

- (१) लघुवित्त विरोधी गतिविधीका कारणले कर्जा लगानी, असुली, बचत संकलनमा पर्न सक्ने प्रतिकूल प्रभाव ।
- (२) लघुवित्तको विषयमा समाजमा नकारात्मक सूचनाको प्रवाह हुनु ।
- (३) अनुभवी र दक्ष कर्मचारीको पलायन ।
- (४) बैंक तथा वित्तीय संस्थाहरूको तरलतामा संकुचन आउँदा यस संस्थाले पाउन सक्ने वित्तीय श्रोतमा हुन सक्ने कमीबाट उत्पन्न समस्या ।

**(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया:**

संस्थाको चौविसौं वार्षिक साधारण सभाबाट नियुक्त हुनुभएका लेखापरीक्षक श्री जि एण्ड जि एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्सले लेखापरीक्षण गर्नु भएको छ । लेखापरीक्षण प्रतिवेदनमा कुनै नकारात्मक कुरा उल्लेख गरिएको छैन । यस प्रतिवेदनसाथ संलग्न लेखापरीक्षण प्रतिवेदन र लेखा विवरणहरूले संस्थाको यथार्थ स्थितिको चित्रण गरेको छ । लेखापरीक्षकको प्रतिवेदनमाथि सञ्चालक समितिकोतर्फबाट कुनै टिप्पणी (Comment) नरहेको जानकारी गराउँदछौं ।





**(ज) लाभांश बाँडफाँड गर्न सिफारिश गरिएको रकम:**

यस संस्थाको पच्चिसौं साधारण सभाको लागि शेयरधनी किताब बन्द गर्दासम्मको चुक्ता पूँजी रु. २ अर्ब ६१ करोड २० लाख ७९ हजार ७५० रहेको छ। आर्थिक वर्ष २०७९/०८० को वित्तीय विवरणको आधारमा शेयरधनीहरूलाई लाभांश वितरण नगरी सोही बमोजिमको आर्थिक विवरणहरू संस्थाको वार्षिक साधारण सभामा पेश गरिएको छ।

**(झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सोवापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयरवापत रकम फिर्ता गरेको भए सोको विवरण:**

समीक्षा वर्षमा कुनै पनि शेयर जफत भएको छैन।

**(ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन।**

नरहेको।

**(ट) कम्पनी तथा यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरु र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन।**

नरहेको।

**(ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी:**

केहि नभएको।

**(ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी:**

कम्पनीका सञ्चालक तथा पदाधिकारीले लिएको शेयर स्वामित्वको विवरण (२०८० अषाढ मसान्तको अन्त्यमा) देहाय अनुसार रहेको छ।

**(१) सञ्चालक समितिका पदाधिकारीहरु:**

क्र.सं.	नाम, पद	संस्थापक शेयर	सर्वसाधारण शेयर	कुल शेयर संख्या
१.	श्री हरि कृष्ण पन्त, अध्यक्ष	१४,१४१	१९,२१९	३३,३६०
२.	श्री देवेन्द्र बहादुर राउत, सञ्चालक	७,५९०	३,५९६	११,१८६
३.	श्री सन्तोष कुमार भट्टराई, सञ्चालक (एभरेष्ट बैंक लिमिटेड)	१,९८८,९६६		१,९८८,९६६
४.	श्री निरज कुमार बस्नेत (डनिल), सञ्चालक (नविल बैंक लिमिटेड)	२,४५३,५९४		२,४५३,५९४
५.	श्री टोप बहादुर रायमाझी, सञ्चालक	-	१८९,८२८	१८९,८२८
६.	श्री सन्निता तिवारी, सञ्चालक	-	३९१	३९१
७.	श्री कृष्ण कुमार प्रधान सञ्चालक	-	-	-





(२) व्यवस्थापन पदाधिकारीहरु:

क्र.सं.	नाम, पद	संस्थापक शेयर	सर्वसाधारण शेयर	कुल शेयर संख्या
१.	श्री मुकेश दहाल, का.मु प्रमुख कार्यकारी अधिकृत	-	४६	४६
२.	श्री जग्य प्रसाद पन्त, कम्पनी सचिव	-	-	-

संस्थाको सञ्चालक तथा पदाधिकारीहरुले संस्थाबाट निष्काशन गरिएको शेयर खरिद गर्ने र साधारण सभाबाट पारित बोनस शेयर ग्रहण गर्ने बाहेक शेयर कारोवारमा अरु कुनै संलग्नता रहेको जानकारी प्राप्त भएको छैन।

(ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:

यस प्रकारको कुनै सम्झौता नभएको।

(ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम:

समीक्षा वर्षमा कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण :

संस्थाले आन्तरिक नियन्त्रणको लागि प्रशासनिक नियन्त्रण, बजेटरी नियन्त्रण, कम्प्यूटरकृत अभिलेख प्रणाली, ट्याब बैकिङ्गबाट कर्जा बचत असुली, नियमित अनुगमन, आन्तरिक लेखापरीक्षण जस्ता प्रयास गर्दै आएको छ। संस्था संचालन गर्ने आर्थिक प्रशासन विनियमावली, कर्मचारी सेवा विनियमावली, कर्जा नीति, कार्य संचालन निर्देशिका, ग्राहक अनुगमन निर्देशिका, कर्जा अपलेखन विनियमावली लगायतका विनियमावली, कार्यविधि, नीति निर्देशिकाहरु तयार गरी सोही बमोजिम नियमित रूपमा कार्य भईरहेको छ।

सञ्चालक समितिले नेपाल राष्ट्र बैकबाट जारी निर्देशन तथा कम्पनी ऐनको प्रावधानको अधिनमा रही लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति गठन गरेको छ। यी समितिहरुको बैठक आवधिकरूपमा बस्ने गर्दछ र निर्देशनमा भएका व्यवस्था अनुसार समितिहरुले आफ्नो काम र जिम्मेवारी पुरा गर्दछन्।

(त.१) लेखापरीक्षण समिति:

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री कृष्ण कुमार प्रधानको संयोजकत्वमा र सञ्चालक श्री सम्रिता तिवारी सदस्य हुनेगरी लेखापरीक्षण समिति गठन गरेको छ। सो समितिको सदस्य सचिव आन्तरिक लेखापरीक्षण विभाग प्रमुख रहेका छन्। सो समितिले संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण, लेखापरीक्षण सम्बन्धी कार्यक्रम र लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी संस्थाको व्यवस्थापनलाई आवश्यक निर्देशन दिने कार्य गर्दै आएको छ।

(त.२) जोखिम व्यवस्थापन समिति:

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री निरज कुमार बस्नेत (डनिल)को संयोजकत्वमा जोखिम व्यवस्थापन समिति गठन गरेको छ। सो समितिमा कर्जा/असुली विभाग प्रमुखलाई सदस्य सचिव तोकिएको छ। लेखापरीक्षण समितिका संयोजक जोखिम व्यवस्थापन समितिको पदेन सदस्य रहने व्यवस्था छ। सो समितिले संस्थाको विद्यमान जोखिम पहिचान, व्यवस्थापन



प्रणालीको पर्याप्तता र उपयुक्तता, व्यवसायिक गतिविधिमा निहित जोखिमको स्तर, जोखिम बहन क्षमता, जोखिम बहनको लागि विकास गरेको रणनीति, नीतिगत व्यवस्था आदि सम्बन्धमा विस्तृत छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने कार्य गर्दै आएको छ ।

**(त.३) कर्मचारी सेवा सुविधा समिति:**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री देवेन्द्र बहादुर राउतको संयोजकत्वमा कर्मचारी सेवा सुविधा समिति गठन गरेको छ । उक्त समितिमा प्रमुख कार्यकारी अधिकृत र लेखा तथा कोष व्यवस्थापन विभाग प्रमुख सदस्य, मानव संसाधन व्यवस्थापन विभाग प्रमुख सदस्य सचिव रहेका छन् । सो समितिले संस्थाको पारिश्रमिक निर्धारण नीति तर्जुमा गर्न सञ्चालक समितिलाई आवश्यक सहयोग गर्ने, समय समयमा कर्मचारीहरुको पारिश्रमिक संरचनाको अध्ययन तथा विश्लेषण गर्ने, जनशक्ति व्यवस्थापन सम्बन्धी कार्यहरु, श्रम सम्बन्ध सम्बन्धी योजना, नीति मापदण्ड तयार गरी सञ्चालक समिति समक्ष पेश गर्ने गरेको छ ।

**(त.४) सम्पत्ति शुद्धीकरण अनुगमन समिति:**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री टोप बहादुर रायमाझीको संयोजकत्वमा सम्पत्ति शुद्धीकरण अनुगमन समिति गठन गरेको छ । उक्त समितिमा कर्जा विभाग प्रमुख सदस्य र संचालन विभाग प्रमुख सदस्य सचिव रहेका छन् । साथै प्रमुख कार्यकारी अधिकृत पदेन सदस्य रहेका छन् । सो समितिले सम्पत्ति शुद्धीकरण निवारण सम्बन्धमा नेपाल राष्ट्र बैंकले जारी गरेको निर्देशन बमोजिम संस्थामा भए गरेका कामहरुको अनुगमन गर्ने प्रणालीको विकास गरिएको छ ।

**(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण:**

आर्थिक वर्ष २०७९/८० मा संस्थाको कुल व्यवस्थापन खर्च निम्न बमोजिम रु.९२९,७९७,४७५।- (अक्षरुपी बयानब्वे करोड सत्र लाख सन्तानब्वे हजार चार सय पचहत्तर) रहेको छ ।

क्र.सं.	विवरण	रकम (रु.)
१.	कर्मचारी खर्च	८४७,८७९,९७०।-
२.	संचालन खर्च	७३,९१८,३०५।-

**(द) लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण ।**

संस्थाको गैर कार्यकारी सञ्चालक श्री कृष्ण कुमार प्रधानको संयोजकत्वमा गठित लेखापरीक्षण समितिमा सञ्चालक श्री सम्रिता तिवारी सदस्य तथा संस्थाका आन्तरिक लेखापरीक्षण विभाग प्रमुख श्री लक्ष्मीपति काफ्ले समितिको सदस्य सचिव रहनु भएको छ । समितिले संस्थाको वित्तीय स्थिति, आन्तरिक नियन्त्रण तथा जोखिम व्यवस्थापन प्रणाली, बैधानिक तथा नियमनकारी अनुपालन र लेखापरीक्षण कार्यक्रम बारे नियमित समीक्षा गर्ने गर्दछ । आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदन र नेपाल राष्ट्र बैंकको निरीक्षण प्रतिवेदनहरु माथि विस्तृत छलफल र समीक्षा गरी समितिले वित्तीय संस्था संचालन सम्बन्धी आवश्यक सुझावहरु नियमित रुपमा सञ्चालक समितिलाई प्रदान गर्ने गर्दछ । समीक्षा अवधिमा लेखापरीक्षण समितिको ८ वटा बैठकहरु बसेका थिए । समितिको बैठक भत्ता वापत रु.५८,५००।- (अक्षरुपी अन्ठाउन्न हजार पाँच सय) खर्च गरिएको छ ।

आर्थिक वर्ष २०७९/८० मा लेखापरीक्षण समितिको बैठकमा छलफल गरिएका मुख्य विषयहरु तल उल्लेख गरे अनुसारका छन् ।





- (१) शाखा, क्षेत्रीय कार्यालय र विभागीय प्रमुखको जवाफ र अनुपालना स्थिति बारेमा आन्तरिक लेखापरीक्षण प्रतिवेदनहरु उपर समीक्षा र छलफल ।
- (२) संस्थाको त्रैमासिक वित्तीय अवस्थाको विश्लेषण ।
- (३) आन्तरिक लेखापरीक्षण कार्यप्रगति सम्बन्धमा समीक्षा एवम् छलफल ।
- (४) कार्यालयहरुमा रहेका नगद तथा उपकरणहरु र स्थीर सम्पत्तिहरुको भौतिक जाँचको प्रतिवेदन ।
- (५) बाह्य लेखापरीक्षण प्रतिवेदन तथा नेपाल राष्ट्र बैंकको सुपरिवेक्षण प्रतिवेदन माथि छलफल र सुधारका लागि आवश्यक नीति निर्देशन ।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:

संस्थाका सञ्चालक, प्रमुख कार्यकारी अधिकृत, आधारभूत शेयरधनी र निजका नजिकका नातेदारहरु वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले यस कम्पनीलाई कुनै रकम बुझाउन बाँकी रहेको छैन । आधारभूत शेयरधनीको रूपमा रहेका संस्थागत शेयरधनीहरु मुलतः हिमालयन बैंक लि., नविल बैंक लि. र एभरेष्ट बैंक लि. बैकिङ्ग संस्था भएकोले ती संस्थासँग नियमित बैकिङ्ग, कर्जा सापट कारोवारको सन्दर्भमा लेनादेना बाँकी रहेको रकम बारे यसैसाथ संलग्न लेखापरीक्षण प्रतिवेदन र लेखा विवरणमा उल्लेख गरिएको छ ।

(न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

(१) अध्यक्ष तथा सञ्चालक :

सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरुलाई नियमावलीमा उल्लेख भए बमोजिम अध्यक्षलाई रु.८,०००/- (अक्षरुपी आठ हजार) र सञ्चालकहरुलाई रु.७,०००/- (अक्षरुपी सात हजार) (कर सहित) प्रति बैठक भत्ता प्रदान गरिएको र सो बाहेक मासिक सञ्चार खर्च वापत रु.१,५००/- (अक्षरुपी एक हजार पाँच सय) प्रदान गरिएको छ । आर्थिक वर्ष २०७९/८० मा बैठक भत्तावापत सञ्चालकहरुलाई जम्मा रु.५,०९,०००/- (अक्षरुपी पाच लाख नौ हजार) सञ्चालक समिति खर्चमा खर्च भएको छ ।

(२) कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

क्र.स.	विवरण	प्रमुख कार्यकारी अधिकृत	व्यवस्थापनका अन्य पदाधिकारीहरु
१.	तलब	२,०८८,०००.००	४७,२९२,६१६.००
२.	भत्ता	१,९००,८००.००	३९,७५३,७६२.००
३.	विदा वापतको भुक्तानी	११४,४११.००	५,४२५,२९५.००
४.	बीमा खर्च	१७४,०००.००	३,८५७,७५०.००
<b>जम्मा तलब तथा भत्ता</b>		<b>४,२७७,२११.००</b>	<b>९६,३२९,४२३.००</b>

यस बाहेक प्रमुख कार्यकारी अधिकृतलाई निम्न बमोजिमका सुविधा प्रदान गरिएको छ ।

(क) सञ्चयकोष र बोनस ऐन अनुसारको बोनस सुविधा ।

(ख) सवारी साधन, इन्धन, मोवाईल, इन्टरनेट र पत्रपत्रिका खर्च सुविधा ।



(प) शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकम:

गत वार्षिक साधारण सभाबाट घोषणा भएको खुद लाभांश मध्ये २०८० आषाढ मसान्तसम्ममा शेयरधनीहरुले बुझिलिन बाँकी रकम रु. ४९,५२९,५१९।- (अक्षरूपी चार करोड पन्चानब्बे लाख उनान्तीस हजार पाँच सय उन्नाइस) रहेको छ ।

(फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण:

संस्थालाई आवश्यक सम्पत्तिहरुको खरिद विवरण संलग्न वासलातको अनुसूची ४.११ मा रहेको छ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण:

आफ्नो कारोवार तथा व्यवसायका सिलसिलामा गरिएका कारोवार बाहेक कम्पनी ऐन, २०६३ को दफा १७५ मा उल्लेख भए बमोजिम अन्य कुनै कारोवार भएको छैन ।

(भ) कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुरा:

यस वार्षिक प्रतिवेदनमा सान्दर्भिक ठाउँमा खुलाईएको छ ।

**कृतज्ञता ज्ञापन:**

यस वित्तीय संस्थाको उन्नति तथा प्रगतिको लागि निरन्तर सहयोग, प्रोत्साहन र मार्गदर्शन प्रदान गरी संस्थाको मनोबल उच्च राख्न सहयोग पुर्याउनु हुने शेयरधनी महानुभावहरुप्रति हार्दिक कृतज्ञता प्रकट गर्न चाहन्छौं । त्यस्तै, निरन्तर सहयोग र निर्देशनको लागि हामी कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड, कर्जा सूचना केन्द्र लिमिटेड र निक्षेप तथा कर्जा सुरक्षण कोषलाई समेत धन्यवाद ज्ञापन गर्न चाहन्छौं । साथै, संस्थाको प्रतिष्ठा उच्च राख्न सहयोग गर्नुहुने पत्रकारहरु, यस संस्थालाई कर्जा तथा बैकिङ्ग सुविधा उपलब्ध गराउने विभिन्न बैंक तथा वित्तीय संस्थाहरु एवं अन्य सम्पूर्ण शुभेच्छुकहरुप्रति सञ्चालक समितिको तर्फबाट हार्दिक आभार व्यक्त गर्दछौं ।

सेवा गर्न अवसर प्रदान गर्ने हाम्रा सबै ग्राहक वर्गप्रति हार्दिक कृतज्ञता प्रकट गर्दछौं । सबै इमान्दार, परिश्रमी कर्मचारीहरुको परिश्रमबाट संस्थाको उन्नति र प्रगति सम्भव भएकोले यस अवसरमा संस्थाका सम्पूर्ण कर्मचारीहरुलाई हार्दिक धन्यवाद दिन चाहन्छौं ।

अन्त्यमा, विगतमा भैं संस्थाको उन्नतिको लागि यहाँहरु सबैबाट आगामी दिनमा पनि सल्लाह, सुझाव र हौसला प्राप्त हुने अपेक्षा राखेका छौं ।

सञ्चालक समितिको तर्फबाट

मिति: २०८०/११/११

.....  
टोप बहादुर रायमाझी  
सञ्चालक

.....  
हरि कृष्ण पन्त  
अध्यक्ष





**धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित वार्षिक प्रतिवेदन ।**

१. **संचालक समितिको प्रतिवेदन :** यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
२. **लेखापरीक्षकको प्रतिवेदन :** यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
३. **लेखापरीक्षण भएको वित्तीय विवरण :** यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
४. **कानूनी कारवाही सम्बन्धी विवरण:**
  - (क) समीक्षा अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर नभएको ।
  - (ख) संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
  - (ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
५. **संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण:**
  - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा: नेपाल स्टक एक्सचेञ्ज लिमिटेड, नेपाल धितोपत्र बोर्डको सुपरिवेक्षणमा संचालित भएको हुनाले यस सम्बन्धमा व्यवस्थापनको कुनै धारणा नभएको ।
  - (ख) आ.व. २०७९/८० मा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मुल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

त्रैमास (महिना)	शेयरको अधिकतम मुल्य	शेयरको न्यूनतम मुल्य	शेयरको अन्तिम मुल्य	कुल कारोबार संख्या	कुल कारोबार दिन
प्रथम त्रैमासिक (असोज मसान्त २०७९)	१,१५०	८७५	९११.१०	६,०८४	५३
दोश्रो त्रैमासिक (पौष मसान्त २०७९)	१,१३२	८६५	१,०१८.५०	६,५६४	५२
तेस्रो त्रैमासिक (चैत्र मसान्त २०७९)	१,०५७	५६१	६२५	७,५४५	५६
चौथो त्रैमासिक (आषाढ मसान्त २०८०)	८१५	५१२.१०	७६५	७,३८०	६२

६. **समस्या तथा चुनौती:**

विगत वर्षमा विश्वव्यापी रुपमा भएको आर्थिक शिथिलताको प्रभावको कारण लघुवित्त क्षेत्रले तरलता अभाव, व्याजदर वृद्धि, लगानीमा संकुचन जस्ता अवस्थाको सामना गर्नुका साथै केहि समूह तथा व्यक्तिहरुले लघुवित्त वित्तीय संस्थाहरु लक्षित विरोध कार्यक्रम संचालन गरी लघुवित्त कार्यक्रममा अवरोध श्रृजना गरी ग्राहक सदस्यहरुलाई वित्तीय सेवा उपयोग गर्न बाधा पुऱ्याई लघुवित्त कार्यक्रममा नै अवरोध गर्ने कार्यहरु भैरहेकोले संस्थाको कर्जा प्रवाह, निक्षेप संकलन लगायतका सेवा विस्तारमा प्रत्यक्ष असर देखिएको छ । यस प्रकारका जोखिमबाट वित्तीय संस्थालाई पर्ने असर सकेसम्म कम गर्न समयानुकूल आफ्ना कार्यक्रम तथा सेवा प्रवाहमा परिमार्जन गर्दै लगिएको छ ।
७. **संस्थागत सुशासन:**

संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा चालिएका कदम सम्बन्धी विवरण:

  - (क) संचालक समिति, जोखिम व्यवस्थापन समिति, लेखापरीक्षण समिति, सम्पत्ति तथा दायित्व समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति लगायत विभिन्न समितिहरु क्रियाशील रहेका छन् ।
  - (ख) आन्तरिक नियन्त्रण प्रणालीलाई व्यवस्थित गर्न आन्तरिक लेखापरीक्षकबाट नियमित रुपमा लेखापरीक्षण गराई प्रतिवेदनमा दिइएका सुझावहरु कार्यान्वयन तथा समीक्षा गर्न लेखापरीक्षण समितिको बैठक नियमित बस्ने गरेको छ ।
  - (ग) संचालन जोखिमहरु कम गर्न तथा कारोबारलाई व्यवस्थित गर्न विभिन्न आन्तरिक नीति, नियम तथा निर्देशिकाहरुको तर्जुमा गरि लागू गरिएको छ ।



## संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका २०७४ बमोजिम)

सूचीकृत संगठित संस्थाको नाम	निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड
ठेगाना ईमेल र वेबसाईट सहित	निर्धन भवन, भगवतीबहाल, नक्साल, काठमाण्डौ, नेपाल ईमेल : info@nirdhan.com.np वेबसाईट : www.nirdhan.com.np
फोन न. :	९७७-१-४५१३८४०, ४५१३७९४
प्रतिवेदन पेश गरिएको आ.व.	२०७९/८०

### १. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : श्री हरि कृष्ण पन्त (२०८०/०४/१७)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) : २०८० आषाढ मसान्तको विवरण ।

क्र.स.	शेयर स्वामित्व विवरण	शेयर पूँजी	प्रतिशत
१.	स्वदेशी स्वामित्व	२,३७४,४०८,३३९।-	९०.९०
	“क” वर्गका ईजाजत प्राप्त संस्थाहरु	६४३,३२४,५४७।-	२४.६३
	अन्य संस्थाहरु	६५०,६७३,८७८।-	२४.९१
	सर्वसाधारण	१,०८०,४०९,९१४।-	४१.३६
२.	बैदेशिक स्वामित्व	२३७,६७९,४११।-	९.१०
	जम्मा	२,६१२,०७९,७५०।	१००

(ग) सञ्चालक समिति सम्बन्धी विवरण (हाल कायम)

क्र.स.	सञ्चालकहरूको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्ति भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	सञ्चालक नियुक्तिको तरीका
१	श्री हरि कृष्ण पन्त	संस्थापक	३३,३६०	२०७९।११।१२	२०७९।११।१२	निर्वाचित
२	श्री देवेन्द्र बहादुर राउत	संस्थापक	११,१८६	२०७९।११।१२	२०७९।११।१२	निर्वाचित
३	श्री सन्तोष कुमार भट्टराई (एभरेष्ट बैंक लिमिटेड)	संस्थापक	१,९८८,९६६	२०७८।०३।०४	२०७८।०३।०४	मनोनयन
४	श्री निरज कुमार बस्नेत (डनिल) (नविल बैंक लि.)	संस्थापक	२,४५३,५९४	२०८०।०३।२२	२०८०।०३।२२	मनोनयन
५	श्री टोप बहादुर रायमाझी	सर्वसाधारण शेयरधनी	१८९,८२८	२०७९।११।१२	२०७९।११।१२	निर्वाचित
६	श्री सम्रिता तिवारी	सर्वसाधारण शेयरधनी	३९१	२०७९।११।१२	२०७९।११।१२	निर्वाचित
७	श्री कृष्ण कुमार प्रधान	स्वतन्त्र	-	२०८०।०४।१८	२०८०।०४।१८	स्वतन्त्र सञ्चालक





(घ) सञ्चालक समितिको बैठक

- सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र.स.	आ.व.२०७९।८० मा बसेको सञ्चालक समितिको बैठकको मिति	उपस्थित सञ्चालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या	गत आ.व.मा बसेको बैठकको मिति
१	२०७९।०५।१२	६	—	२०७८।०५।१८
२	२०७९।०६।०७	६	—	२०७८।०६।२०
३	२०७९।०६।२७	५	—	२०७८।०८।०९
४	२०७९।०८।२९	६	—	२०७८।०९।०९
५	२०७९।०९।१९	५	—	२०७८।०९।२५
६	२०७९।१०।१७	६	—	२०७८।११।२२
७	२०७९।११।१२	७	—	२०७८।१२।०६
८	२०७९।१२।०२	७	—	२०७८।१२।३०
९	२०८०।०१।१५	५	—	२०७९।०१।२७
१०	२०८०।०२।१४	६	—	२०७९।०३।०३
११	२०८०।०३।०७	६	—	२०७९।०३।१६
१२	२०८०।०३।२२	६	—	२०७९।०३।१७

कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण : छैन ।

सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने) :	लागु नहुने
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरु, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्युट) को छुट्टै अभिलेख राखे नराखेको :	राखेको
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	५१ दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति : २४ औं वार्षिक साधारण सभा	२०७९।११।१२
सञ्चालक समितिको प्रति बैठक भत्ता (क्रमश) अध्यक्ष/सञ्चालक रु.	रु.८०००।—, रु.७,०००।—
आ.व.को सञ्चालक समितिको कुल बैठक खर्च रु.	रु.५,०९,०००।—

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :	भएको			
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :	नभएको			
सञ्चालकहरुको वार्षिक रुपमा सिकाई तथा पुनर्ताजगी कार्यक्रम सम्बन्धी विवरण :				
क्र.स.	विषय	मिति	सहभागि सञ्चालकको संख्या	तालिम संचालन भएको स्थान
१.	संस्थागत सुशासन, जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली	२०८०।०९।२२	१	कोहलपुर, बाँके
२.	MFIs CEO & Board of Directors Meet 2024	२०८०।१०।१२-१३ सम्म	२	पोखरा, कास्की



<p>प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिन भित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण :</p> <ul style="list-style-type: none"> <li>• संस्थासंग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सोको विवरण,</li> <li>• निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण</li> <li>• निज अन्य कुनै सङ्घटित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण,</li> <li>• निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण ।</li> <li>• सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचीकृत संस्थाको सञ्चालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण :</li> <li>• सञ्चालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण :</li> </ul>	<p>गराएको ।</p>
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### ३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको भए सोको कारण : जोखिम व्यवस्थापन समिति गठन भएको छ ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) :

- |                  |   |                               |
|------------------|---|-------------------------------|
| १. संयोजक        | : | श्री निरज कुमार बस्नेत (डनिल) |
| २. सदस्य सञ्चालक | : | श्री कृष्ण कुमार प्रधान       |
| ३. सदस्य         | : | श्री गोकर्ण प्रसाद उपाध्याय   |
| ४. सदस्य सचिव    | : | श्री नारायण बहादुर कार्की     |

(आ) समितिको बैठक संख्या : आ.व. २०७९/८० मा बैठक संख्या : ८ वटा

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : संस्थाको विद्यमान जोखिम पहिचान, व्यवस्थापन प्रणालीको प्रयाप्तता र उपयुक्तता, व्यवसायिक गतिविधिमा निहित जोखिमको स्तर, जोखिम बहन क्षमता, जोखिम बहनको लागि विकास गरेको रणनीति, नीतिगत व्यवस्था आदि सम्बन्धमा विस्तृत छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने कार्य गर्ने गरेको छ ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : भएको ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

१. सञ्चालक समिति : श्री हरि कृष्ण पन्त (अध्यक्ष), श्री देवेन्द्र बहादुर राउत (सञ्चालक), श्री सन्तोष कुमार भट्टराई (सञ्चालक), श्री निरज कुमार बस्नेत (डनिल) (सञ्चालक), श्री टोप बहादुर रायमाफी (सञ्चालक), श्री सम्रिता तिवारी (सञ्चालक), श्री कृष्ण कुमार प्रधान (सञ्चालक)
२. जोखिम व्यवस्थापन समिति : श्री निरज कुमार बस्नेत (डनिल) (संयोजक), श्री कृष्ण कुमार प्रधान (सदस्य सञ्चालक), श्री गोकर्ण प्रसाद उपाध्याय (सदस्य), श्री नारायण बहादुर कार्की (सदस्य सचिव)
३. लेखापरीक्षण समिति : श्री कृष्ण कुमार प्रधान (संयोजक), श्री सम्रिता तिवारी (सदस्य सञ्चालक), श्री लक्ष्मीपति काफ्ले (सदस्य सचिव)





४. सम्पत्ति शुद्धीकरण अनुगमन समिति : श्री टोप बहादुर रायमाझी (संयोजक), श्री मुकेश दहाल (सदस्य), श्री नारायण बहादुर कार्की (सदस्य), श्री गोकर्ण प्रसाद उपाध्याय (सदस्य सचिव)
५. कर्मचारी सेवा सुविधा समिति : श्री देवेन्द्र बहादुर राउत (संयोजक), श्री मुकेश दहाल (सदस्य), श्री नारायण बहादुर कार्की (सदस्य), श्री नारायण प्रसाद न्यौपाने (सदस्य सचिव)

(आ) समितिको बैठक संख्या :

क्र.स.	समिति	बैठक संख्या
१	सञ्चालक समिति	१२
२	जोखिम व्यवस्थापन समिति	८
३	लेखापरीक्षण समिति	७
४	सम्पत्ति शुद्धीकरण अनुगमन समिति	४
५	कर्मचारी सेवा सुविधा समिति	३

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

- संस्थामा विद्यमान बजार, संचालन र कर्जा जोखिमको समीक्षा गरी त्यस्तो जोखिम न्यूनीकरणका लागि व्यवस्थापनलाई उपयुक्त सल्लाह सुझाव दिने ।
- नेपाल राष्ट्र बैंक लगायतका नियामक निकायद्वारा जारी गरिएका निर्देशन/मार्गनिर्देशन/परिपत्र उपर समीक्षा गरी संस्थाले निर्धारण गरेको आन्तरिक सीमा, उपयुक्त प्रचलन अनुरूप आवश्यक नीति तथा कार्यविधिको परिमार्जन गरी कार्यान्वयन गर्ने ।
- आन्तरिक नियन्त्रण प्रणालीको पुनरावलोकन गर्नुको साथै व्यवस्थापनलाई आवश्यक सुझाव प्रदान गर्ने, आदि ।

(च) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

#### ४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण:

विषय	माध्यम	सार्वजनिक गरेको मिति
२४ औं वार्षिक साधारण सभाको सूचना (प्रथम पटक)	आर्थिक राष्ट्रिय दैनिक	२०७९।१०।१९
२४ औं वार्षिक साधारण सभाको सूचना (दोस्रो पटक)	आर्थिक राष्ट्रिय दैनिक	२०७९।१०।२०
विशेष साधारण सभाको सूचना		नभएको
आ.व. २०७८।७९ को वार्षिक प्रतिवेदन	पुस्तकको रुपमा प्रकाशन साथै संस्थाको वेबसाईटमा समेत प्रकाशित	
आ.व. २०७८।७९ को वार्षिक प्रतिवेदन प्रकाशित गरिएको	आर्थिक राष्ट्रिय दैनिक पत्रिकामा मिति २०७९।१२।२७ सोमबार ।	
त्रैमासिक प्रतिवेदन	राष्ट्रिय दैनिक पत्रिका	२०७९।१०।२७, आर्थिक अभियान राष्ट्रिय दैनिक
		२०७९।१०।२६, आर्थिक राष्ट्रिय दैनिक
		२०८०।०१।२५, आर्थिक राष्ट्रिय दैनिक
		२०८०।०४।३०, आर्थिक राष्ट्रिय दैनिक
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना		नभएको
अन्य		नभएको



- (ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहीमा परेको भए सो सम्बन्धी जानकारी : कारवाहीमा नपरेको ।
- (ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति : गत आ.व. २०७८/७९ को २०७९।१।१२

#### ५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण

- (क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचार सहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : भएको ।
- (ख) सांगठनिक संरचना संलग्न गर्ने : यसैसाथ अनुसूचि-१ मा संलग्न रहेको ।
- (ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.स	नाम थर	पद	शैक्षिक योग्यता	अनुभव
१	श्री मुकेश दहाल	का.मु.प्र.का. अधिकृत	स्नातकोत्तर	लघुवित्तमा २७ वर्ष
२	श्री नारायण बहादुर कार्की	सहायक महाप्रबन्धक	स्नातकोत्तर	लघुवित्तमा २७ वर्ष
३	श्री गोकर्ण प्रसाद उपाध्याय	मुख्य व्यवस्थापक	स्नातकोत्तर	लघुवित्तमा २७ वर्ष
४	श्री नारायण प्रसाद न्यौपाने	मुख्य व्यवस्थापक	स्नातकोत्तर	लघुवित्तमा २६ वर्ष
५	श्री लक्ष्मीपति काफ्ले	वरिष्ठ व्यवस्थापक	स्नातक	लघुवित्तमा २७ वर्ष
६	श्री जग्य प्रसाद पन्त	वरिष्ठ व्यवस्थापक	स्नातकोत्तर	लघुवित्तमा १६ वर्ष

- (घ) कर्मचारी सम्बन्धी अन्य विवरण

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको ।
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया :	कर्मचारी सेवा विनियमावली अनुसार भएको
व्यवस्थापन स्तरका कर्मचारीको संख्या :	६६ जना
कुल कर्मचारीको संख्या :	११४५ जना
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	छ ।
आ.व.२०७९।८० मा कर्मचारी तालिम खर्च रु.	रु.१३,८६०,१४१।-
आ.व.२०७९।८० मा कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या:	५० वटा/ २,११५ जना (कर्मचारी एकभन्दा बढि तालिममा सहभागी)
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	२१.९६%

#### ६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण

- (क) लेखा सम्बन्धी विवरण

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	तयार गरेको ।
सञ्चालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति : ३१० औं बैठकले	२०८०।०९।२६
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	पहिलो : २०७९।०७।२७ दोस्रो : २०७९।१०।२६ तेस्रो : २०८०।०१।२५ चौथो : २०८०।०४।३०
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८०।०९।०५
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	साधारण सभा हुन बाँकी रहेको ।





संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण : (अ) आन्तरिकरूपमा लेखापरीक्षण गर्ने गरिएको वा बाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) बाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	(अ) आन्तरिक लेखापरीक्षण गर्ने गरेको । (आ) नभएको । (इ) चौमासिक रूपमा गर्ने गरेको ।
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(ख) लेखापरीक्षण समिति सम्बन्धी विवरण :

संयोजक तथा सदस्यहरुको नाम, पद तथा योग्यता : संयोजक : श्री कृष्ण कुमार प्रधान, स्नातकोत्तर सदस्य सञ्चालक : श्री सम्रिता तिवारी, स्नातकोत्तर सदस्य सचिव : श्री लक्ष्मीपति काफ्ले, स्नातक																																	
वैठक बसेको मिति तथा उपस्थित सदस्य संख्या																																	
<table border="1"> <thead> <tr> <th>सि.न.</th> <th>वैठक न.</th> <th>वैठक मिति</th> <th>उपस्थिति संख्या</th> </tr> </thead> <tbody> <tr> <td>१.</td> <td>८५</td> <td>२०७९।०४।२२</td> <td>३</td> </tr> <tr> <td>२.</td> <td>८६</td> <td>२०७९।०६।०६</td> <td>३</td> </tr> <tr> <td>३.</td> <td>८७</td> <td>२०७९।०७।२५</td> <td>२</td> </tr> <tr> <td>४.</td> <td>८८</td> <td>२०७९।०९।१९</td> <td>३</td> </tr> <tr> <td>५.</td> <td>८९</td> <td>२०७९।१०।२३</td> <td>३</td> </tr> <tr> <td>६.</td> <td>९०</td> <td>२०८०।०१।१८</td> <td>३</td> </tr> <tr> <td>७.</td> <td>९१</td> <td>२०८०।०३।२१</td> <td>३</td> </tr> </tbody> </table>	सि.न.	वैठक न.	वैठक मिति	उपस्थिति संख्या	१.	८५	२०७९।०४।२२	३	२.	८६	२०७९।०६।०६	३	३.	८७	२०७९।०७।२५	२	४.	८८	२०७९।०९।१९	३	५.	८९	२०७९।१०।२३	३	६.	९०	२०८०।०१।१८	३	७.	९१	२०८०।०३।२१	३	
सि.न.	वैठक न.	वैठक मिति	उपस्थिति संख्या																														
१.	८५	२०७९।०४।२२	३																														
२.	८६	२०७९।०६।०६	३																														
३.	८७	२०७९।०७।२५	२																														
४.	८८	२०७९।०९।१९	३																														
५.	८९	२०७९।१०।२३	३																														
६.	९०	२०८०।०१।१८	३																														
७.	९१	२०८०।०३।२१	३																														
प्रति वैठक भत्ता रु. :	रु.७,०००।००																																
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति :	२०८०।०९।२६																																

#### ७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	नलिएको ।
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सूचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको ।
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरुको पालना भए/नभएको	पालना भएको ।
नियमनकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	पालना भएको ।
संस्था वा सञ्चालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	नभएको ।

परिपालना अधिकृतको  
नाम : जिताराम गौतम  
पद : वरिष्ठ व्यवस्थापक  
मिति : २०८०।१०।१७

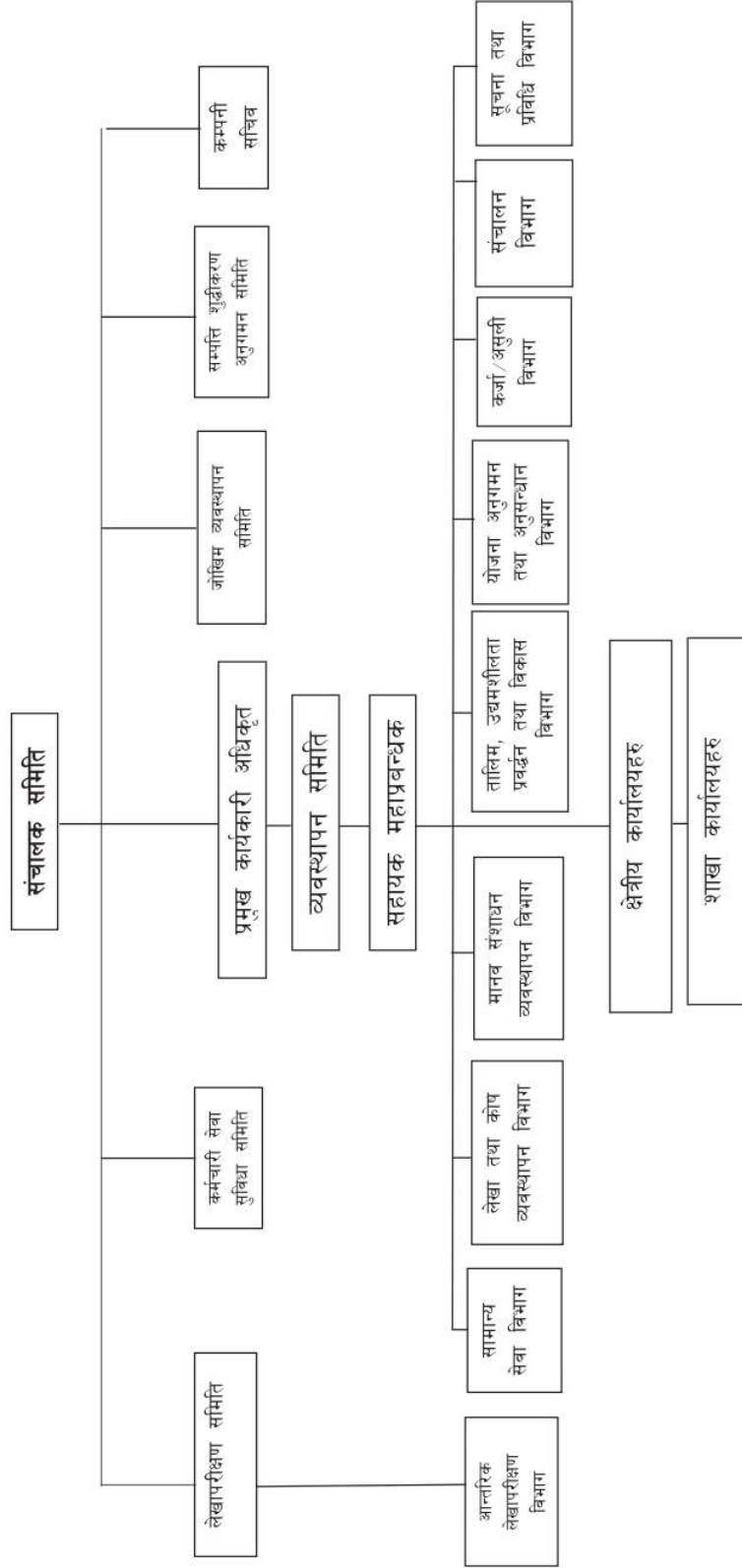
प्रमाणित गर्ने:  
अनिश जवाली, एफ.सि.ए.  
पार्टनर, जि एण्ड जि  
चार्टर्ड एकाउन्टेन्टस्

संस्थाको छाप :  
प्रतिवेदन सञ्चालक समितिबाट स्वीकृत मिति : २०८०।१०।१७



## संगठनात्मक ढाँचा

अनुसूची - १







## अनुपालना अधिकृतको प्रतिवेदनको सार संक्षेप

समीक्षा अवधिमा मेरो मातहतमा रहेको संस्थाको अनुपालना विभागले संस्थाको काम कारवाहीहरूको सुक्ष्म अवलोकन र संपरीक्षण गर्ने गरेको थियो । यस्तो अनुगमन संस्थाको आन्तरिक नीति, नियम, विनियम, निर्देशन एवं सम्बद्ध ऐन, नियम, नियमनकारी निकायको नीति, निर्देशन, परिपत्र, कार्यविधीको परिप्रेक्षमा गर्ने गरिएको छ । तद्आधारमा संस्थाले सञ्चालक समितिबाट व्यवस्थित तथा नीति निर्देशन पुर्णरूपमा पालना गर्नुका अतिरिक्त :

- (क) सम्पूर्ण सम्बद्ध ऐन, नियमावली तथा नियमनकारी निकायबाट समय समयमा जारी भएको नीति तथा निर्देशन बमोजिम गर्नुपर्ने कुरा,
- (ख) नियमनकारी निकायले इजाजतपत्र जारी गर्दाका बखत तोकेका शर्तहरू,
- (ग) नियमनकारी निकायले संस्थाको नियमन, निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिएको निर्देशन समेत अद्यावधिक रूपमा पूर्ण पालना तथा समीक्षा अवधिमा गैरअनुपालना भएको भनी कुनै पनि नियमनकारी निकायबाट संस्था विरुद्ध कुनै अनुशास्ती (Sanction) प्रयुक्त भएको छैन भनी प्रतिवेदन गर्दछु ।

जिताराम गौतम  
अनुपालना अधिकृत

## आ.व. २०७९/०८० मा प्राप्त गुनासोका सम्बन्धमा

आर्थिक वर्ष २०७९/०८० मा लिखित तथा मौखिक/फोन मार्फत सेवा प्रवाह लगायतका विषयमा २५ (पच्चिस) जना सेवाग्राहीहरूले ग्राहक गुनासो तथा सम्बन्ध व्यवस्थापन ईकाई समक्ष गुनासो गर्नु भएको र उक्त गुनासोका सम्बन्धमा गुनासोको प्रकृतिका आधारमा सम्भव भएसम्म तत्कालै तथा समयमा नै समाधान गर्ने व्यवस्था मिलाईएको ।

जिताराम गौतम  
अनुपालना अधिकृत



**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF NIRDHAN UTTHAN LAGHUBITTA BITTIYA SANSTHA LTD.**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the Financial Statements of Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd. (the 'Company'), which comprise the Statement of Financial Position as at Ashadh 31, 2080, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at Ashadh 31, 2080 and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

**Basis for opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our audit opinion thereon, and we do not provide a separate opinion on these matters. Our assessed key audit matters and how we addressed them are outlined below:

Key Audit Matters	Auditor's Response
<p><b>i. Impairment of Loans &amp; Advances</b></p> <p>However, as per carve out on NFRS 9 provided by ICAN, the company has assessed and measured impairment loss on loans and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount derived as per NFRS 9.</p> <p>Given the fact that the impairment of loans and advances under para 63 of NAS 39 require assessment of future cash flows and subsequent discounting to present value and impairment of loans and advances under NRB norms require assessment of various factors like overdue status along with other factors like utilization of loan, whereabouts of borrowers, etc. which has certain limitations regarding availability of accurate information, this is considered as key audit matters.</p>	<p>Our audit approach regarding impairment of loans and advances included:</p> <ul style="list-style-type: none"> <li>Examination of loans and advances on sample basis including recovery</li> <li>Testing the design, existence and operating effectiveness of internal controls on income recognition, loan classification and impairment</li> <li>Testing controls on credit appraisal process</li> <li>Assessment of control over mortgage and its calculation</li> </ul> <p>We considered the process to be adequate.</p>
<p><b>ii. Information Technology</b></p> <p>The preparation of financial statement is highly dependent on various reports generated by Core Banking System of company. Adequate and appropriate IT controls are required to ensure that IT application processes the data as expected. Audit outcome is dependent on the extent of IT controls and systems, and accordingly the above areas are determined to be as key audit matter.</p>	<p>Our audit approach regarding Information Technology included:</p> <ul style="list-style-type: none"> <li>Testing the design, operation and effectiveness of IT control</li> <li>Understanding the data input and output system of CBS</li> <li>Review of output reports on sample basis and its validation with source</li> </ul> <p>We considered the IT system and its control to be adequate.</p>
<p><b>iii. Interest Income</b></p> <p>Interest income from customers has been recognized on accrual basis as per the interest recognition guidelines of Nepal Rastra Bank / NFRS. Interest has been recognized on accrual basis in case of performing loan.</p>	<p>We applied following procedures in respect of Verification of interest income:</p> <ul style="list-style-type: none"> <li>Understanding of the core banking software of the company how</li> </ul>





Due to limitation of lack of system capability to review the fair value of the collateral on regular basis, Manual intervention might be required for the recognition of accrual of interest income.

As this may have effect on the recognition of the interest income by company, we have considered it as Key audit matter.

interest rate on loans and advances has been implemented in system.

- Whether interest income is automatically and accurately generated in the System.
- Review of the accrued interest income whether relevant Financial Reporting Framework and NRB guidelines have been followed by the company.
- Review manual intervention in interest recognition .
- Understanding as to how the company's management Monitors their business, analyse its credit Portfolio and Interest income thereon.
- Review whether legal remedies against defaulting borrowers are not adversely affected.

Accounting Policies and recognition of interest income has been considered adequate.

#### Other Information

Management is responsible for the other information.

The other information comprises the financial or non-financial information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available for our review after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, we will consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to request management and those charged with governance to correct the material misstatement.

#### Responsibilities of Management and Those Charged with Governance for the financial statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with NFRSs, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

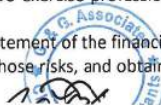
Board of Directors are responsible for overseeing the Company's financial reporting process.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to





**G. & G. Associates**  
Chartered Accountants

Head Office  
Anamnagar, Kathmandu - 29, Nepal  
Branch Office  
Kalikanagar, Butwal-11, Rupandehi

PAN: 301216742  
+977-01-4102649  
+977-071-415324  
info@gandg.com.np

provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

On examination of the financial statements as aforesaid, we further report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose for our audit.
- ii. The accounts and records of the Bank has been maintained as required by law.
- iii. Financial statements are in agreement with the books of account maintained by the Bank.
- iv. The capital fund, risk bearing fund and the provision for possible impairment of asset of the Bank are adequate as per the Directives issued by Nepal Rastra Bank.
- v. In our opinion and to the best of our information and according to the explanation given to us, the Board of Directors, the representative or any employee of the Bank has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the Bank deliberately or acted in a manner that would jeopardize the interest and security of the Bank.
- vi. The operations of the Bank were within its jurisdiction.
- vii. The Bank has not acted in a manner to jeopardize the interest and security of the depositors and investors.
- viii. The Bank has a centralized core accounting system. The details received from branches of the Bank, though are independently not audited, were adequate for the purpose of our audit, and
- ix. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the book of accounts.

FCA Anish Gyawali  
Partner  
G. & G. Associates,  
Chartered Accountants  
COP No : 851



UDIN : 240111CA01222yflJP  
Place : Kathmandu  
Date : 2080/09/26





Nirdhan Utthan Laghubitta Bittiya Sanstha Limited  
Statement of Financial Position  
As on 31 Ashad 2080

Assets	Note	Current Year	Previous Year
Cash and Cash equivalent	4.1	1,822,432,593	1,030,594,424
Statutory Balances and Due from Nepal Rastra Bank	4.2	436,892,459	396,402,455
Placement with Bank & Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to MFIs & Cooperatives	4.6	-	-
Loans and Advances to Customers	4.7	24,312,643,330	27,168,994,192
Investment Securities	4.8	293,510,000	293,510,000
Current Tax Assets	4.9	75,125,183	151,660,505
Investment Property	4.10	-	-
Property and Equipment	4.11	260,575,309	142,733,258
Goodwill and Intangible assets	4.12	-	-
Deferred Tax Assets	4.13	416,371,747	163,219,532
Other Assets	4.14	304,684,898	273,929,961
<b>Total Assets</b>		<b>27,922,235,520</b>	<b>29,621,044,327</b>
Liabilities	Note	Current Year	Previous Year
Due to Bank and Financial Institutions	4.15	-	-
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instrument	4.17	-	-
Deposits from Customers	4.18	19,114,293,315	18,182,829,522
Borrowing	4.19	3,946,721,839	6,289,339,000
Current Tax Liabilities	4.9	-	-
Provisions	4.20	14,590,102	14,648,322
Deferred Tax Liabilities	4.13	-	-
Other Liabilities	4.21	154,855,890	506,605,415
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
<b>Total Liabilities</b>		<b>23,230,461,146</b>	<b>24,993,422,259</b>
Equity			
Share Capital	4.24	2,612,079,750	2,195,025,000
Share Premium		510,111	510,111
Retained Earnings		(357,515,437)	487,303,543
Reserves	4.25	2,436,699,951	1,944,783,414
<b>Total Equity</b>		<b>4,691,774,375</b>	<b>4,627,622,068</b>
<b>Total Liabilities and Equity</b>		<b>27,922,235,520</b>	<b>29,621,044,327</b>
Contingent Liabilities and Commitment	4.26	4,998,540	4,998,540
Net Assets Value per Share		179.62	210.82

As per our report of even date.

Hari Krishna Pant  
(Chairman)

Santosh Kumar Bhattarai  
(Director)

Niraj Kumar Basnet (Danil)  
(Director)

Devendra Bahadur Raut  
(Director)

Top Bahadur Rayamajhi  
(Director)

Samrita Tiwari  
(Director)

Krishna Kumar Pradhan  
(Director)

Puskar Raj Subedi  
(Manager)

FCA. Anish Gyawali  
Partner, G & G Associates  
Chartered Accountants

Narayan Bahadur Karki  
(Asst. General Manager)

Mukesh Dahal  
(Act. Chief Executive Officer)

Date: 11<sup>th</sup> Jan, 2024  
Place: Kathmandu, Nepal.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited  
Statement of Profit or Loss  
For the year ended 31 Ashad 2080

Particulars	Note	Current Year	Previous Year
Interest Income	4.27	3,960,779,572	3,943,594,350
Interest Expense	4.28	2,001,935,036	1,827,324,305
<b>Net Interest Income</b>		<b>1,958,844,536</b>	<b>2,116,270,046</b>
Fee and Commission Income	4.29	141,507,149	282,721,513
Fee and Commission Expense	4.30	5,769,078	1,863,754
<b>Net Fee and Commission Income</b>		<b>135,738,072</b>	<b>280,857,760</b>
<b>Net Interest, Fee and Commission Income</b>		<b>2,094,582,608</b>	<b>2,397,127,805</b>
Net Trading Income	4.31	-	-
Other Operating Income	4.32	2,413,995	153,281
<b>Total Operating Income</b>		<b>2,096,996,602</b>	<b>2,397,281,086</b>
Impairment charge/(reversal) for loans and other losses	4.33	875,980,527	246,297,360
<b>Net Operating Income</b>		<b>1,221,016,076</b>	<b>2,150,983,726</b>
<b>Operating Expense</b>			
Personnel Expenses	4.34	847,879,170	946,664,294
Other Operating Expenses	4.35	73,918,305	122,785,426
Depreciation & Amortization	4.36	51,343,404	15,558,782
<b>Operating Profit</b>		<b>247,875,197</b>	<b>1,065,975,224</b>
Non Operating Income	4.37	782,992	484,472
Non Operating Expense	4.38	4,754,859	2,146,241
<b>Profit before Income Tax</b>		<b>243,903,330</b>	<b>1,064,313,456</b>
<b>Income Tax Expense</b>	4.39	<b>73,945,216</b>	<b>314,230,140</b>
Current Tax		362,153,786	337,137,275
Deferred Tax		(288,208,570)	(22,907,134)
<b>Profit for the year</b>		<b>169,958,114</b>	<b>750,083,315</b>
Profit attributable to :			
Equity holders of the Financial Institution		169,958,114	750,083,315
<b>Profit for the year</b>		<b>169,958,114</b>	<b>750,083,315</b>
<b>Earnings per share</b>			
Basic earnings per share		6.51	34.17
Diluted earnings per share		6.51	34.17

As per our report of even date.

Hari Krishna Pant  
(Chairman)

Santosh Kumar Bhattarai  
(Director)

Niraj Kumar Basnet (Danil)  
(Director)

Devendra Bahadur Raut  
(Director)

Top Bahadur Rayamajhi  
(Director)

Samrita Tiwari  
(Director)

Krishna Kumar Pradhan  
(Director)

Puskar Raj Subedi  
(Manager)

Narayan Bahadur Karki  
(Asst. General Manager)

Mukesh Dahal  
(Act. Chief Executive Officer)

FCA. Anish Gyawali  
Partner, G & G Associates  
Chartered Accountants

Date: 11<sup>th</sup> Jan, 2024  
Place: Kathmandu, Nepal.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Statement of Comprehensive Income

For the year ended 31 Ashad 2080

Particulars	Note	Current Year	Previous Year
<b>Profit for the year</b>		<b>169,958,114</b>	<b>750,083,315</b>
<b>Other comprehensive income, net of income tax</b>			
<b>Items that will not be reclassified to profit or loss</b>			
· Gains/(losses) from investments in equity instruments measured at fair value		-	-
· Gains/(losses) on Revaluation		-	-
· Actuarial gains/(losses) on defined benefit plans	116,854,517	116,854,517	123,523,826
· Income tax relating to above items	(35,056,355)	(35,056,355)	(37,057,148)
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>		<b>81,798,162</b>	<b>86,466,678</b>
<b>Items that are or may be reclassified to profit or loss</b>			
· Gains/(losses) on cash flow hedge		-	-
· Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-
· Income tax relating to above items		-	-
· Reclassify to profit or loss		-	-
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>		<b>-</b>	<b>-</b>
<b>Other comprehensive income for the year, net of income tax</b>		<b>81,798,162</b>	<b>86,466,678</b>
<b>Total comprehensive income for the year</b>		<b>251,756,276</b>	<b>836,549,993</b>
<b>Total comprehensive income for the period</b>		<b>251,756,276</b>	<b>836,549,993</b>

As per our report of even date.

Hari Krishna Pant  
(Chairman)

Santosh Kumar Bhattarai  
(Director)

Niraj Kumar Basnet (Danil)  
(Director)

Devendra Bahadur Raut  
(Director)

Top Bahadur Rayamajhi  
(Director)

Samrita Tiwari  
(Director)

Krishna Kumar Pradhan  
(Director)

Puskar Raj Subedi  
(Manager)

Narayan Bahadur Karki  
(Asst. General Manager)

Mukesh Dahal  
(Act. Chief Executive Officer)

FCA. Anish Gyawali  
Partner, G & G Associates  
Chartered Accountants

Date: 11<sup>th</sup> Jan, 2024  
Place: Kathmandu, Nepal.





**Nirdhan Utthan Laghubitta Bittiya Sanstha Limited**  
Statement of Change in Equity  
Attributable to Equity Holders of the Institution  
For the Financial Year Ended 31 Ashad 2080

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Reschedule & Restructure Reserve	Retained Earnings	Other Reserves	Total
Balance at Shrawan 1 2078	1,695,000,000	510,111	986,597,752	709,566	370,825,891	2,970,058	-	-	552,110,118	243,083,929	3,851,807,424
Adjustment/Restatement	-	-	-	-	-	(48,689)	-	-	48,689	-	-
Adjusted/Restated balance at Shrawan 1 2078	1,695,000,000	510,111	986,597,752	709,566	370,825,891	2,921,369	-	-	552,158,807	243,083,929	3,851,807,424
Comprehensive income for the year											
Profit for the year									750,083,315		750,083,315
Other comprehensive income, net of tax											
> Gains/(losses) from investments in equity instruments measured at fair value											
> Gains/(losses) on revaluation											
> Actuarial gains/(losses) on defined benefit plans										86,466,678	86,466,678
> Gains/(losses) on cash flow hedge											
> Exchange gains/(losses) (arising from translating financial assets of foreign operation)											
<b>Total comprehensive income for the year</b>	-	-	-	-	-	-	-	-	750,083,315	86,466,678	836,549,993
Transfer to reserve during the year			150,600,937		118,122,302				(299,507,407)	30,784,168	-
Transfer from reserve during the year						(2,921,369)			12,732,487	(42,407,807)	(32,596,689)
Transactions with owners, directly recognised in equity											
Share issued											
Share based payments									(1,821,555)		(1,821,555)
Dividends to equity holders											
> Bonus shares issued	500,025,000								(500,025,000)		
> Cash dividend paid									(26,317,105)		(26,317,105)
Other											
<b>Total contributions by and distributions</b>	500,025,000	-	150,600,937	-	118,122,302	(2,921,369)	-	-	(814,938,580)	(11,623,639)	(60,735,349)
<b>Balance at Asar end 2079</b>	<b>2,195,025,000</b>	<b>510,111</b>	<b>1,137,198,688</b>	<b>709,566</b>	<b>488,948,193</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>487,303,543</b>	<b>317,926,968</b>	<b>4,627,622,068</b>

As per our report of even date.

Hari Krishna Pant  
(Chairman)

Santosh Kumar Bhattarai  
(Director)

Niraj Kumar Basnet (Danil)  
(Director)

Devendra Bahadur Raut  
(Director)

Top Bahadur Rayamajhi  
(Director)

Samrita Tiwari  
(Director)

Krishna Kumar Pradhan  
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Puskar Raj Subedi  
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Narayan Bahadur Karki  
(Asst. General Manager)

Mukesh Dahal  
(Act. Chief Executive Officer)

Date: 11<sup>th</sup> Jan, 2024  
Place: Kathmandu, Nepal.



**Nirdhan Utthan Laghubitta Bittiya Sanstha Limited**

**Statement of Change in Equity  
Attributable to Equity Holders of the Institution  
For the Financial Year Ended 31 Ashad 2080**

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Reschedule & Restructure Reserve	Retained Earnings	Other Reserves	Total
Balance at Shrawan 1 2079	2,195,025,000	510,111	1,137,198,688	709,566	488,948,193	-	-	-	487,303,543	317,926,968	4,627,622,069
Adjustment/Restatement	-	-	-	-	(117,019,889)	-	-	-	204,438,919	-	-
Restatement of Regulatory Reserve	-	-	-	-	(117,019,889)	-	-	-	204,438,919	(87,419,030)	-
Adjusted/Restated balance at Shrawan 1 2079	2,195,025,000	510,111	1,137,198,688	709,566	371,928,303	-	-	-	691,742,461	230,507,939	4,627,622,069
Comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	169,958,114	-	169,958,114
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-
> Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-
> Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-
> Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	81,798,162	-	81,798,162
> Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-
> Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	251,756,276	-	251,756,276
Transfer to reserve during the year	-	-	-	-	-	-	-	-	(3,399,162)	97,835,848	94,436,686
Transfer from reserve during the year	-	-	33,991,623	-	302,644,502	-	-	298,403,345	(729,476,156)	(36,519,864)	(130,956,550)
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-
Transfer to Employees' training fund	-	-	-	-	-	-	-	-	-	-	-
Previous Year Adjustment of Housing Loan	-	-	-	-	-	-	-	-	(129,133,856)	-	(129,133,856)
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
> Bonus shares issued	417,054,750	-	-	-	-	-	-	-	(417,054,750)	-	-
> Cash dividend paid	-	-	-	-	-	-	-	-	(21,950,250)	-	(21,950,250)
Other	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	417,054,750	-	33,991,623	-	302,644,502	-	-	298,403,345	(1,301,014,175)	61,315,984	(187,603,970)
Balance at Asar end 2080	2,612,079,750	510,111	1,171,190,311	709,566	674,572,806	-	-	298,403,345	(387,515,437)	291,823,923	4,691,774,375

As per our report of even date.

Hari Krishna Pant  
(Chairman)

Santosh Kumar Bhattarai  
(Director)

Niraj Kumar Basnet (Danil)  
(Director)

Devendra Bahadur Raut  
(Director)

Top Bahadur Rayamajhi  
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(Act. Chief Executive Officer)

FCA. Anish Gyawali  
Partner, G & G Associates  
Chartered Accountants

Date: 11<sup>th</sup> Jan, 2024  
Place: Kathmandu, Nepal.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Statement of Cash Flows  
For the year ended 31 Ashad 2080

Particulars	Current Year	Previous Year
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest received	3,943,289,568	3,929,308,596
Fees and other income received	141,507,149	282,721,513
Dividend received	-	-
Receipts from other operating activities	2,253,855	-
Interest paid	(2,001,935,036)	(1,827,324,305)
Commission and fees paid	(5,769,078)	(1,863,754)
Cash payment to employees	(847,879,170)	(946,664,294)
Other expense paid	(1,005,214,103)	(386,303,337)
<b>Operating cash flows before changes in operating assets and liabilities</b>	<b>226,253,186</b>	<b>1,049,874,420</b>
<b>(Increase)/Decrease in operating assets</b>		
Due from Nepal Rastra Bank	(40,490,004)	(40,553,119)
Placement with bank and financial institutions	-	970,000,000
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	2,856,350,862	(3,431,815,105)
Other assets	(207,371,830)	(202,404,232)
<b>Increase/(Decrease) in operating liabilities</b>		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	931,463,793	2,363,628,453
Borrowings	(2,342,617,161)	(41,194,330)
Other liabilities	(351,807,745)	(17,727,514)
<b>Net cash flow from operating activities before tax paid</b>	<b>1,071,781,101</b>	<b>649,808,572</b>
Income taxes paid	(73,945,216)	(314,230,140)
<b>Net cash flow from operating activities</b>	<b>997,835,885</b>	<b>335,578,431</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investment securities	-	(91,136,988)
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(117,850,733)	6,637,947
Receipt from the sale of property and equipment	-	-
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	17,490,004	14,285,754
Dividend received	168,822	3,018,036
<b>Net cash used in investing activities</b>	<b>(100,191,907)</b>	<b>(67,195,250)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	(105,805,808)	25,731,329
Interest paid	-	-
Other receipt/payment	-	-
<b>Net cash from financing activities</b>	<b>(105,805,808)</b>	<b>25,731,329</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>791,838,170</b>	<b>294,114,510</b>
Cash and cash equivalents at Shrawan 1 2079	1,030,594,424	736,479,914
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
<b>Cash and cash equivalents at Asar end 2080</b>	<b>1,822,432,593</b>	<b>1,030,594,424</b>

As per our report of even date.

Hari Krishna Pant  
(Chairman)

Santosh Kumar Bhattarai  
(Director)

Niraj Kumar Basnet (Danil)  
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Devendra Bahadur Raut  
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FCA. Anish Gyawali  
Partner, G & G Associates  
Chartered Accountants

Date: 11<sup>th</sup> Jan, 2024  
Place: Kathmandu, Nepal.





## Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

### Notes to the Financial Statements For the Financial Year Ended 31 Ashad 2080

#### 1 Reporting Entity

##### 1.1 Corporate Information

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited (NULBSL or "the Financial Institution") has been in operation since 1998. It is a public limited company, registered under The Companies Act, 1997 (now The Companies Act, 2006), carrying micro-finance activities. The Financial Institution is licensed by the Nepal Rastra Bank (NRB) in April 1999 to undertake banking activities under the Development Bank Act, 1996, and started its formal operation in July 1999. Now, operating under the Bank and Financial Institutions Act, 2017 (BAFIA) as a "D" Class Financial Institution.

##### 1.2 Principal Activities of the Financial Institution

The Financial Institution provides microfinance services such as Loans, Deposits, Micro-Insurance, and Remittance services to low-income families of Nepal. NULBSL follows group lending based on Grameen Bank, Bangladesh model as well as group lending based on NULBSL developed Self-Reliant model through a network of 185 branch offices spread over all 77 districts of Nepal.

The Head Office of the Financial Institution is located at Naxal-01, Kathmandu, Nepal. Its ordinary shares are listed with Nepal Stock Exchange Ltd and its stock symbol is "NUBL".

#### 2 Basis of Preparation

The Financial Statements have been prepared on the accrual basis of accounting as prescribed by Nepal Financial Reporting Standards (NFRSs), as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN).

The preparation and presentation of the Financial Statements comply with the requirements of format issued by Nepal Rastra Bank via Unified Directives to Microfinance FIs, 2079.

The Financial Statements comprise of:

- Statement of Financial Position stating the financial position of the financial institution as at the end of reporting period;
- Statement of Profit and Loss stating the financial performance of the financial institution for the reported period ended;
- Statement of Comprehensive Income for the reported period ended;
- Statement of Changes in Equity stating all the changes in equity of the financial institution during the reporting period;
- Statement of Cash Flows stating the ability of the financial institution to generate cash and cash equivalents; and
- Notes to the Financial Statements comprising summary of principal accounting policies and explanatory notes that are of significant importance to the stakeholders.

##### 2.1 Statement of Compliance

The financial statements have been prepared and approved by the Board of Directors following Nepal Financial Reporting Standards (NFRSs) with allowed carve-outs as issued by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN). The significant accounting policies applied in the preparation of financial statements are set out in Note - 3. These policies have been consistently applied to all the years presented except for the changes in accounting policies disclosed specifically.

##### 2.2 Reporting period and approval of financial statements

The Financial Institution follows the Nepalese Financial Year based on the Nepalese Calendar starting from the first day of Shrawan (Mid July) of each year to the last day of Asar (Mid July) of the next year. Comparative reporting period



figures have been restated/reclassified wherever necessary by the standards/regulations and/or for better presentation which has been disclosed separately, wherever necessary.

The accompanied Financial Statements have been approved by the Board of Directors on its 310<sup>th</sup> meeting held on 26<sup>th</sup> Poush, 2080. The Board acknowledges the responsibility of preparation of financial statements of the Financial Institution and has been recommended for approval by shareholders in the 25<sup>th</sup> Annual General Meeting.

### **2.3 Functional and presentation currency**

Financial Statements are denominated in Nepalese Rupees (NPR), which is the functional and presentation currency of the Financial Institution. There was no change in the presentation and functional currency during the year under review. The figures are rounded to nearest rupee unless otherwise indicated.

### **2.4 Use of Estimates, Assumptions, and Judgments**

As a result of the uncertainties inherent in business activities, many items in Financial Statements cannot be measured with precision but can only be estimated. Estimation involves judgements based on the latest available, reliable information. An estimate may need revision if changes occur in the circumstances on which the estimate was based or as a result of new information or more experience. During the preparation of the financial statements, NFRS requires the management to make critical accounting judgments, estimates, and assumptions in applying the accounting policies that have a material impact on the financial statements.

The underlying assumption made while making accounting estimates are periodically reviewed and such revision is recognized in the period in which the estimates are revised and are applied prospectively. Change in estimates is not the correction of an error. Disclosures of the accounting estimate have been applied along with the nature and effect of changes of accounting estimates in the relevant section of the notes wherever the estimates have been applied.

### **2.5 Changes in Accounting policies**

Generally accepted accounting policies are followed consistently throughout the accounting period, so as to present the general-purpose financial statements ensuring comparability both with the entity's financial statements of previous periods and with the financial statements of other comparable entities. However, the changes when required by NFRS or due to the requirement that results in the financial statements providing more reliable and more relevant information about the effects of the transactions, other events or conditions on the entity's financial position, financial performance or cash flows are made and the changes are applied retrospectively.

### **2.6 New standards in issue but not yet effective**

As per the guidelines of the ICAN, When International Accounting Standard Board revises, amends or withdraws International Accounting Standards, IFRSs, IFRIC or SIC, such revisions, amendments and withdrawals shall accordingly be treated as effected with immediate revision, amendment and withdrawal in NFRS by ASB as well, to the extent not in conflict with existing national laws. Few carve outs on applicable Accounting Standards as provided by the Institute of Chartered Accountants of Nepal have been used by the financial institution. Further, a number of new standards and amendments to the existing standards and interpretations have been issued by International Accounting Standard Board after the pronouncements of NFRS with varying effective dates. Those become applicable when Accounting Standard Board Nepal incorporates them within NFRS.

### **2.7 New Standards and interpretation not adopted**

In preparing financial statements, Standards and pronouncements issued by Accounting Standard Board Nepal has been adopted. Management has used its assumptions and understandings for the preparation of financial statements under compliance with NFRS, however certain interpretations might vary regarding the recognition, measurement, and other related provisions where the standards are not specific and not clear.

### **2.8 Discounting**

When the realization of assets and settlement of obligation is for more than one year, the Financial Institution considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the Cash Flows of the Financial Institution. Market Interest





Rate on Staff loans except housing loan has been precluded from discounting as management considers the current interest rate as market rate under the same class of loans. Housing loan has been considered under EIR method. Management considers Lease payments under an operating lease to be recognised as an expense when accrued as the payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

### 3 Significant Accounting Policies

The principal accounting policies applied by the Financial Institution in the preparation of these financial statements are presented below. These policies have been consistently applied to all the years presented unless stated otherwise.

#### 3.1 Basis of Measurement

The financial statements are prepared on the historical-cost basis except for the following material items in the statement of financial position:

- Defined benefit schemes, surpluses and deficits are measured at fair value.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.
- Investment securities has been measured at fair value under NFRS 9 "Financial Instruments", wherever applicable.
- Financial assets and liabilities at fair value through profit or loss or other comprehensive income are measured at fair value.
- Financial assets and financial liabilities held at amortized cost at measured using a rate that is a close approximation of effective interest rate.

Estimates and underlying assumptions are reviewed on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in the period in which the estimates are revised and in the future periods. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in notes.

#### Offsetting

Financial Assets and Financial Liabilities are netted off only when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liability simultaneously.

#### Materiality and Aggregation

In compliance with NFRS 1 - Presentation of Financial Statements, each material class of similar items is presented separately in the financial Statements. Items of dissimilar nature or functions are presented separately unless they are material. Such presentation of line items is consistent with the format issued by NRB.

#### 3.2 Cash and cash equivalent

Cash and cash equivalent comprise of the total amount of cash-in-hand, balances with other bank and financial institutions, money at call, short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the management of its short-term commitments.

#### 3.3 Financial assets and financial liabilities

Financial assets refer to assets that arise from contractual agreements that result in future cash inflows or from owning equity instruments of another entity. Since financial assets derive their value from a contractual claim. These are non-physical in form and are usually regarded as more liquid than other tangible assets. Common examples of financial assets are cash, cash equivalents, bank balances, placements, investments in debt and equity instruments, derivative assets and loans and advances.





Financial liabilities are obligations that arise from contractual agreements and that require settlement by way of delivering cash or another financial asset. Settlement could also require exchanging other financial assets or financial liabilities under potentially unfavourable conditions. Settlement may also be made by issuing own equity instruments. Common examples of financial liabilities are due to banks, derivative liabilities, deposit accounts, money market borrowings and debt capital instruments.

### Recognition

The Financial Institution initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Financial Institution initially recognizes loans and advances, deposits, and debt securities/ subordinated liabilities issued on the date that they are originated which is the date that the Financial Institution becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debentures, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Financial Institution commits to purchase/acquire the financial assets. Regular purchase and sale of financial assets are recognized on trade date. All financial assets and liabilities are initially recognized at their cost value and are subsequently presented as per NFRS based on the respective classification.

### Classification

#### i. Financial Assets

The Financial Institution classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Financial Institution's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows:

##### 1. Financial assets measured at amortized cost

The Financial Institution classifies a financial asset measured at amortized cost if both of the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest on the principal amount outstanding.

##### 2. Financial asset measured at fair value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

###### a) Financial assets at fair value through profit or loss

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

###### b) Financial assets at fair value through other comprehensive income

Investment in an equity instrument that is not held for trading and at the initial recognition, the Financial Institution makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value through other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

#### ii. Financial Liabilities

The Financial Institution classifies the financial liabilities as follows:

##### a) Financial liabilities at fair value through profit or loss

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to



the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

*b) Financial liabilities measured at amortized cost*

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method.

## Measurement

### **i. Financial assets at FVTOCI**

On initial recognition, the Financial Institution can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in the 'Fair Value Reserve'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Dividends on these investments in equity instruments are recognized in Statement of Profit and Loss when the Financial Institution's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of the cost of the investment and the amount of dividend can be measured reliably.

### **ii. Financial assets at fair value through profit or loss (FVTPL)**

Investments in equity instruments are classified as at FVTPL unless the Financial Institution irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Debt instruments that do not meet the amortized cost criteria or FVTOCI criteria are measured at FVTPL. In addition, debt instruments that meet the amortized cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortized cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognizing the gains and losses on them on different bases.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Statement of Profit and Loss. Dividend on financial assets at FVTPL is recognized when the Institution's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of the cost of the investment and the amount of dividend can be measured reliably.

### **iii. Financial liabilities at FVTPL**

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or is designated as at FVTPL. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognized in Statement of Profit and Loss. The net gain or loss recognized in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'Other Income' line item.

However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognized in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognized in Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognized in Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are





recognized in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to Statement of Profit and Loss.

#### **iv. Financial liabilities subsequently measured at amortized cost**

Financial liabilities that are non-held-for-trading and are not designated as at FVTPL are measured at amortized cost at the end of subsequent accounting periods. The carrying amount of financial liabilities that are subsequently measured at amortized cost are determined based on the effective interest method. Interest expense that is not capitalized as part of costs of an asset is incorporated in the 'Finance Expenses' line item.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

#### **De-recognition**

##### ***De-recognition of financial assets***

The Financial Institution derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Institution neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for de-recognition that is created or retained by the Financial Institution is recognized as a separate asset or liability. On de-recognition of a financial asset, the difference between the carrying amount of the asset, and the sum of;

- (i) The consideration received, and
- (ii) Any cumulative gain or loss that had been recognized in other comprehensive income is recognized in retained earnings.

The Financial Institution enters into transactions whereby it transfers assets recognized on its Statement of Financial Position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all risks and rewards are retained, then the transferred assets are not derecognized. Transfers of assets with retention of all or substantially all risks and rewards include, for example repurchase transactions.

##### ***De-recognition of financial liabilities***

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

#### **Determination of fair value**

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Financial Institution has access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Financial Institution measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If there is no quoted price in an active market, then the Financial Institution uses valuation techniques that maximize the use of relevant observable inputs and minimize





the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The fair value measurement hierarchy is as follows:

**Level 1** fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

**Level 2** valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

**Level 3** portfolios are those where there are unobservable inputs of the instruments. The inputs are not based on observable market data.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price i.e. the fair value of the consideration given or received. If the Financial Institution determines that the fair value at initial recognition differs from the transaction price and the fair value is evidenced neither by a quoted price in an active market for an identical asset or liability (Level-1 valuation) nor based on a valuation technique that uses only data from observable markets (Level-2 valuation), then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value at initial recognition and the transaction price. Subsequently, that difference is recognized in profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is wholly supported by observable market data or the transaction is closed out. In case the fair value is evidenced by a quoted price in an active market for an identical asset or liability (Level-1 valuation), the difference between the transaction price and fair value is recognized in profit or loss immediately.

#### **Impairment**

At each reporting date, the Financial Institution assesses whether there is objective evidence that a financial asset or the group of financial assets not carried at fair value through profit or loss are impaired. A financial asset or the group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the asset(s), and that the loss event has an impact on the future cash flows of the asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired can include significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, project of the borrower having negative cash flows or negative net worth, restructuring of a loan or advance by the Financial Institution on terms that the Financial Institution would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, the disappearance of an active market for a security, or other observable data relating to the group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the Financial Institution. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

In case of financial difficulty of the borrower, the Financial Institution considers to restructure loans rather than take possession of collateral. This may involve extending the payment arrangements and agreement of new loan conditions. Once the terms have been renegotiated, any impairment is measured using the EIR method and the loan is no longer considered past due. Management continually reviews renegotiated loans to ensure that all criteria are met and that future payments are likely to occur. The loans continue to be subject to an individual or collective impairment assessment, calculated using the loan's original EIR.

Impairment of financial assets measured at amortized cost. The Financial Institution considers evidence of impairment for loans and advances measured at amortized cost at both specific asset and collective level. The Financial Institution first assesses individually whether objective evidence of impairment exists for financial assets that are individually significant and that are not individually significant are assessed on collectively.



If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in profit or loss. Interest income continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

Impairment of loans and advances portfolios are based on the judgments in past experience of portfolio behaviour. In assessing collective impairment, the Financial Institution uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic adjustment are such that the actual losses are likely to be greater or less than suggested by historical trends. Probability of default pattern and loss given default pattern are regularly benchmarked against actual outcomes to ensure that they remain appropriate. Impairment has been considered as per carve-out issued by ICAN where impairment as per NFRS or as per NRB Directive whichever is higher.

Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to the Financial Institution. If in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a write off is later recovered, the recovery is recognized in the 'non-operating income'.

#### **3.4 Trading assets**

There were no trading assets held by the Financial Institution during the year.

#### **3.5 Property and Equipment**

##### **a) Recognition and Measurement**

Property and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Financial Institution and the cost of the asset can be reliably measured. The cost includes expenditures that are directly attributable to the acquisition of the assets. Cost of self-constructed assets includes followings:

- Cost of materials and direct labour;
- Any other cost directly attributable to bringing the assets to the working condition for their intended use; and
- Capitalized borrowing cost.

Property and equipment are measured at cost less accumulated depreciation and accumulated impairment loss if any. Neither class of the property and equipment are measured at revaluation model nor is their fair value measured at the reporting date. Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the entity. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or losses on de-recognition of an item of property and equipment is recognized in profit or loss.

##### **b) Grant Assets**

The assets received under grant has been booked under Property and Equipment by creating a capital reserve of equal amount. The annual depreciation is deducted every year from this reserve till the useful life of assets. The balance of capital reserve depicts at the same proportion of the depreciation.

##### **c) Depreciation**

Property and Equipment's are depreciated from the date they are available for use on Straight Line method over the estimated useful life as determined by the Management. Depreciation is charged to profit or loss. Land is not depreciated. Charging of depreciation is ceased from earlier of: the date from which the asset is classified as held for sale or from the date of derecognition. The estimated useful life of significant items of property and equipment for current year and comparative period are as follows:

<b>Class of Assets</b>	<b>Useful Life</b>
Building	30 Years
Computer and Accessories	5 Years
Vehicles	5 years
Furniture, Fixture and Equipment's	10 Years

Assets costing less than NPR 3,000 are fully expensed in the year of purchase.





The additional information on gross carrying amount and the accumulated depreciation (aggregated with accumulated impairment loss, if any) is presented in the Note-4 separately.

### 3.6 Goodwill and Intangible assets

There is no Goodwill and Intangible Assets held by the Financial Institution during the year.

### 3.7 Investment Property

There is no Investment Property held by the Financial Institution during the year.

### 3.8 Income tax

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current and deferred taxes. The Financial Institution applies NAS 12 – “Income Taxes” for the accounting of Income Tax. Income tax expense is recognized in profit or loss, except to the extent it relates to items recognized directly in equity or directly in other comprehensive income. Tax expense relating to items recognized directly in other comprehensive income is recognized in the Statement of Other Comprehensive Income.

#### Current Tax

Current tax comprises the amount of income taxes payable (or recoverable) in respect of the taxable profit (or tax loss) for the reporting period, and any amount adjusted to the tax payable (or receivable) in respect of previous years. It is measured using tax rates enacted, or substantively enacted, at the reporting date.

The Financial Institution has determined tax provision for the reported period based on its accounting profit for that period, and incorporating the effects of adjustments for taxation purpose as required under the Income Tax Act, 2058 and amendments thereto, using a corporate tax rate of 30%.

Current tax for current and prior periods shall, to the extent unpaid, be recognized as liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess shall be recognized as an asset. Moreover, the benefit relating to a tax loss can be carried back to recover current tax of a previous period shall be recognized as an asset. Explanatory information on current tax calculation is stated in Note-4.9.

#### Deferred Tax

Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.

Deferred tax assets are the amounts of income taxes recoverable in future periods in respect of:

- (a) deductible temporary differences;
- (b) the carry forward of unused tax losses; and
- (c) the carry forward of unused tax credits.

Deferred tax is recognized at the reporting date in respect of temporary differences between the carrying amounts of assets or liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credits and carried forward unused tax losses (if any), to the extent that it is probable that future taxable profits will be available against which they can be claimed. Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred tax assets and liabilities are measured at the tax rates that are expected to be applied to temporary differences when they will be reversed, using tax rates enacted, or substantively enacted, at the reporting date. Deferred tax income or expense relating to items recognized directly in equity is recognized in Other Comprehensive Income.

The measurement of deferred tax liabilities and deferred tax assets shall reflect the tax consequences that would follow from the manner in which the entity expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

The income taxes levied to the Financial Institution relates to the same taxation authority and the taxation laws permit the entity to make or receive a single net payment. Therefore, the Financial Institution has legally enforceable right to set off





a current tax asset against a current tax liability. Explanatory information on deferred tax calculation is stated in Note - 4.13.

### 3.9 Deposits, debt securities issued, and subordinated liabilities

The Financial Institution's deposits consist of money placed into the Financial Institution by its customers and members. These deposits are made to deposit accounts such as term deposit accounts, savings deposit accounts.

### 3.10 Provisions

The Financial Institution applies NAS 37 – “Provisions, Contingent Liabilities & Contingent Assets” in the accounting of provisions.

A provision is a liability of uncertain timing or amount. A provision shall be recognized when:

- (a) an entity has a present obligation (legal or constructive) as a result of a past event;
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision shall be recognized.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

A disclosure for contingent liabilities is made where there is:

- a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- present obligation that arises from past events but is not recognized because:
  - o It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - o The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

### 3.11 Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Financial Institution and can be measured reliably. The Financial Institution applies NAS 18 – “Revenue” in the accounting of revenue unless otherwise stated.



The basis of income recognition is mentioned below:

**i. Interest income**

Interest income is recognized under an accrual basis (using the effective interest rate method) in the profit or loss for all interest-bearing financial assets except loans categorized as bad loans measured at amortized cost. Effective Interest Rate is the rate that exactly discounts estimated future cash receipts or cash payments through the expected life of a financial asset to the net carrying amount of the financial asset. Effective Interest Rate method is a method of calculating the amortized cost of a financial asset and of allocating the interest income and service income over the relevant period.

***NFRS Requirement***

NFRS requires interest income to be recognized using the effective interest method, except for those classified at fair value through profit or loss. The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating the interest income and service income over the expected life of the financial instrument. The effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. The effective interest rate is calculated on initial recognition of the financial asset or liability by estimating the future cash flows after considering all the contractual terms of the instrument but not future credit losses. The calculation includes all amounts expected to be paid or received by the Financial Institution including expected penalties that are an integral part of the overall return. Direct incremental transaction costs related to the acquisition, issue, or disposal of financial instruments are also taken into account in the calculation. Once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is recognized using the rate of interest used to discount the future cash flows to measure the impairment loss.

***Carve-out for Effective Interest Rate (EIR) method***

The Financial Institution has availed the carve-out for interest income recognition by applying the rate implicit on individual loan products. Considering the amount of renewal and initial service fees that the Financial Institution charges on the loans and applying the EIR method would not be practical. Hence, initial service fees have been recognized during the period when such income accrues rather than being included within the component of interest income under the EIR method.

Accrued Interest has been accounted as per "Guideline on Recognition of Interest Income, 2019" issued by Nepal Rastra Bank, in July 2019. Interest from Loans where contractual payments of principal and /or interest are not more than 3 months in arrears are considered as Performing loans and Interest Income has been booked accordingly. Remaining Interest Income, in relation to Non-Performing Loans, has been treated as Interest Suspense and accounted accordingly.

Out of Total Interest Accrued of Rs. 747,216,507 during the financial year, Interest Accrued from Performing Loan is Rs. 330,975,655 and from Non-Performing Loan is Rs. 416,240,852 .

**ii. Fee and commission income**

Fees and commission income that is integral to the effective interest rate on a financial asset is included in the measurement of effective interest rate. Other fees and commission income including management fees, service charges are recognized as and when the related services are performed

**iii. Dividend income**

A dividend on investment in a resident company is recognized when the right to receive payment is established. Dividend income is presented in other operating income, net income from other financial instruments at fair value through profit or loss, or other revenue based on the underlying classification of the equity instruments.

**iv. Net Trading Income**

The Financial Institution does not have Net Trading Income.

**v. Net income from other financial instruments at fair value through profit or loss**

The Financial Institution presents income other than those presented under interest income, fees and commission income under this heading. Income recognized here includes items such as foreign exchange revaluation gain or loss; dividend on





equity investments that are measured at FVTOCI; gain or loss on disposal of property and equipment; gain and loss on disposal of investment property; and gain or loss on disposal of investment securities except for equity investments measured at FVTOCI.

### 3.12 Interest expense

Interest expenses on all financial liabilities including deposits are recognized in profit or loss using the effective interest rate method. Interest expenses on all trading liabilities are considered to be incidental to the Financial Institution's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

### 3.13 Employees Benefits

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees. The Financial Institution's remuneration package includes both short term and long-term benefits and comprises of: salary, allowances, paid leave, accumulated leave, gratuity, provident fund and annual statutory bonus. The Financial Institution applies NAS 19 – "Employee Benefits" in accounting of all employee benefits and recognizes the followings in its financial statements:

- a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and
- an expense when the Financial Institution consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.

Explanatory information on personnel expense is stated in Note-4.34.

#### a) Short Term Employee Benefits

Short term employee benefit obligations are employee benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of annual reporting period in which the employees render the related service. This includes all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions;
- paid annual leave and paid sick leave;
- non-monetary benefits

The Financial Institution shall recognize the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service.

A liability is also recognized for the amount expected to be paid under bonus required by the prevailing Bonus Act, pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

#### b) Post-Employment Benefit Plan

Post-employment benefit plan includes followings:

##### i. Defined Contribution Plan

Under defined contribution plans the Financial Institution's legal or constructive obligation is limited to the amount that it agrees to contribute to the fund. Obligations for contributions to defined contribution plans are recognized as personnel expense in profit or loss in the periods during which the related service are rendered by employees. Pre-paid contributions are recognized as an asset to the extent that cash refund or reduction in future payments is available. Contributions to a defined contribution plan being due for more than 12 months after the end of the period in which the employee render the service are discounted at their present value.

Financial Institution provides "Employees Provident Fund" to the employees entitled to receive benefits under the provident fund act, a defined contribution plan in which both the employee and the Financial Institution





contribute monthly at a pre-determined rate (currently, 10% of the basic salary plus grade). Financial Institution does not assume any future liability for provident fund benefits other than its annual contribution.

**ii. Defined Benefit Plan**

The Financial Institution provides Gratuity Plan as defined benefits to its employees. These benefits are post-employment benefit plans and are paid based on length of service. These benefit plans are funded whereas the Financial Institution makes earmark investment of these funds. The gratuity plan provides for lump sum payments to vested employees at retirement or upon death while in employment or on termination of employment for an amount equivalent defined days' eligible salary payable for each completed year of service.

**Gratuity**

The Financial Institution provides for gratuity on accrual basis covering eligible employees in terms of Employee Service Byelaws of the Financial Institution. The plan provides for lump sum payments to vested employees at retirement or upon death while in employment or on termination of employment for an amount equivalent defined days' eligible salary payable for each completed years of service. The Financial Institution accounts for the liability for gratuity as per the actuarial valuation.

**c) Termination Benefits**

Termination benefits are recognized as expense when the Financial Institution is demonstrably committed, without realistic possibility of withdrawal, to a formal plan to provide termination benefits to employees as a result of an offer made to encourage voluntary redundancy. Termination benefits are recognized if the Financial Institutions made an offer for voluntary redundancy, it is probable that the offer will be accepted and the number of acceptances can be measured reliably. If the benefits are payable in more than 12 months after the reporting date, they are discounted to their present value.

**d) Other Long-Term Benefits**

The Financial Institution's net obligation in respect of long-term employee benefits, other than gratuity, is the amount of future benefits that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The Financial Institution has recognized accumulated leave liability as other long term employee benefits. The discount rate is the average yield at the reporting date on current government bonds.

**3.14 Leases**

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

Right-of-use asset and resulting lease liability has been created as per NFRS 16.

Consequently, depreciation on right-of-use asset and finance cost on lease liability is charged to statement of profit and loss.

The financial Institution has adopted the lease treatment as per NFRS 16-Leases.

**3.15 Share capital and reserves**

The Financial Institution applied NAS 32, "Financial Instruments: Presentation" to determine whether the financial instrument is either a financial liability or equity. A financial liability is a contractual obligation to deliver cash or another financial asset, or the variable number of its own equity shares to the holder of the instruments or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity.

Dividends and other returns to equity holders are recognized when the owner's right to receive payment is established.

**3.16 Earnings per share including diluted**

Basic earnings per equity share are computed as per NAS 33 "Earnings per Share". Basic earnings per equity share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year.



Bonus shares involve the issue of shares without any consideration and hence do not change the resources available to the entity. Accordingly, adjustments of bonus shares issued have been done.

The entity does not hold any dilutive potential ordinary shares, and hence the Basic EPS itself is the Diluted EPS.

The entity has no discontinued operation and so the amounts per share for the continued and discontinued operation have not been reported.

### 3.17 Segment Reporting

An operating segment is a component of the entity that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity), whose operating results are regularly reviewed by the entity's Chief Operating Decision Maker to make decisions about resource allocation to each segment and assess its performance and for which discrete financial information is available.

The Financial Institution has identified segments based on the geographic locations of its offices in the seven provinces of the country. Interest earnings generated while conducting businesses under different segments are reported under the respective segment. All business transactions of business units located in a particular province are grouped together.

## 4 Explanatory Notes

The explanatory notes and significant disclosure relating to the financial statements are as follows:

### 4.1 Cash and Cash Equivalent

Cash and cash equivalent includes the total amount of cash at vault, balances with other bank & financial institutions, money at call and short notice and highly liquid financial assets i.e., Treasury Bills, with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and used in the management of short-term commitments and Cash in Transit is presented as follows:

Particulars	Current Year	Previous Year
Cash in hand	38,068,253	33,252,131
Balances with B/FIs	96,450,128	90,526,600
Money at call and short notice	1,187,914,213	756,815,692
Other	500,000,000	150,000,000
<b>Total</b>	<b>1,822,432,593</b>	<b>1,030,594,424</b>

### 4.2 Statutory Balances and Due from Nepal Rastra Bank

Statutory Balances held with Nepal Rastra Bank including balance for compulsory cash reserve, securities purchased from Nepal Rastra Bank under resale agreement, other deposits with and receivables from Nepal Rastra Bank is presented as follows:

Particulars	Current Year	Previous Year
Statutory balances with NRB	433,404,153	392,914,153
Statutory balances with BFIs	-	-
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	3,488,306	3,488,302
<b>Total</b>	<b>436,892,459</b>	<b>396,402,455</b>

### 4.3 Placements with Financial Institutions

Placements with domestic banks and financial institutions with original maturities of more than three months from the acquisition date are presented as follows:

Particulars	Current Year	Previous Year
Placement with domestic FIs	-	-
Less: Allowances for impairment	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



#### 4.4 Derivative Financial Instruments

The Financial Institution does not have any Derivative Financial Instruments.

Particulars	Current Year	Previous Year
<i>Held for trading</i>		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
<i>Held for risk management</i>		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
<b>Total</b>	-	-

#### 4.5 Other Trading Assets

The Financial Institution does not have any Trading Assets.

Particulars	Current Year	Previous Year
Treasury bills	-	-
Government bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
<b>Total</b>	-	-
Pledged	-	-
Non-Pledged	-	-

#### 4.6 Loans and advances to MFIs & Cooperatives

The Financial Institution does not have any Loan and advances to MFIs and Cooperatives.

Particulars	Current Year	Previous Year
Loans to microfinance institutions	-	-
Loans to FIs	-	-
Loans to cooperative	-	-
Less: allowance for impairment other	-	-
Less: allowance for impairment	-	-
<b>Total</b>	-	-

#### 4.6.1 Allowances for Impairment

Particulars	Current Year	Previous Year
Balance at Shrawan 1	-	-
Impairment loss for the year:		
Charge for the year	-	-
Recoveries/reversal	-	-
Amount written off	-	-
<b>Balance as Asar end</b>	-	-

#### 4.7 Loans and advances to Customers

Total Loans and advances extended to the customers and amortized cost of staff loans; less the amount of impairment loss is presented under this head. Accrued Interest Receivable on performing loans have been considered under loans and advances measured at amortized cost. Impairment on loans and advances to customers are assessed individually and





collectively as per incurred loss model which is compared with the loan loss provision prescribed by NRB Directives. Higher of the loss as per incurred loss model and NRB directive is considered for impairment.

Particulars	Current Year	Previous Year
Loan and advances measured at amortized cost	26,501,974,240	28,482,344,575
Less: Impairment allowances	2,189,330,910	1,313,350,383
Collective impairment	1,805,583,297	897,274,612
Individual impairment	383,747,613	416,075,770
<b>Net Amount</b>	<b>24,312,643,330</b>	<b>27,168,994,192</b>
Loans and advances measured at FVTPL	-	-
<b>Total</b>	<b>24,312,643,330</b>	<b>27,168,994,192</b>

#### 4.7.1 Analysis of loan and advances - By Product

Particulars	Current Year	Previous Year
<b>Product</b>		
Term loans	-	-
Short term, term loan	-	-
Long term, term loan	-	-
Hire purchase loans	-	-
Personal Residential Loans	-	-
Staff loans	421,853,645	538,801,106
Other	25,749,144,940	27,691,127,000
<b>Sub-Total</b>	<b>26,170,998,585</b>	<b>28,229,928,107</b>
Interest receivable	330,975,655	252,416,468
<b>Grand Total</b>	<b>26,501,974,240</b>	<b>28,482,344,575</b>

#### 4.7.2 Analysis of loan and advances - By Collateral

Particulars	Current Year	Previous Year
<b>Secured</b>		
Immovable assets	320,609,650	318,116,254
Government guarantee	-	-
Collateral of Government securities	-	-
Collateral of Fixed Deposit Receipt	-	-
Group guarantee	21,610,231,671	24,133,593,016
Personal guarantee	-	-
Other collateral	4,571,132,919	4,030,635,305
<b>Sub-Total</b>	<b>26,501,974,240</b>	<b>28,482,344,575</b>
Unsecured	-	-
<b>Grand Total</b>	<b>26,501,974,240</b>	<b>28,482,344,575</b>

#### 4.7.3 Allowances for Impairment

Particulars	Current Year	Previous Year
<b>Specific allowances for impairment</b>		
<b>Balance at Shrawan 1</b>	<b>416,075,770</b>	<b>387,469,420</b>
Impairment loss for the year:		
Charge for the year	(32,328,157)	28,606,351
Recoveries/reversal during the year	-	-
Write-offs	-	-
Other movement	-	-
<b>Balance at Asar end</b>	<b>383,747,613</b>	<b>416,075,770</b>



**Collective allowances for impairment**

<b>Balance at Shrawan 1</b>	897,274,612	679,583,603
Impairment loss for the year:		
Charge/(reversal) for the year	908,308,684	217,691,010
Other movement	-	-
<b>Balance at Asar end</b>	<b>1,805,583,297</b>	<b>897,274,612</b>
<b>Total allowances for impairment</b>	<b>2,189,330,910</b>	<b>1,313,350,383</b>

**4.8 Investment Securities**

Investment in financial instruments has been presented under this account head in two categories i.e., investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income.

Particulars	Current Year	Previous Year
Investment securities measured at amortized cost	290,000,000	290,000,000
Investment in equity measured at FVTOCI	3,510,000	3,510,000
<b>Total</b>	<b>293,510,000</b>	<b>293,510,000</b>

**4.8.1 Investment Securities measured at Amortized Cost**

Disclosures in respect of investment in government bond which are measured at amortized cost are as follows:

Particulars	Current Year	Previous Year
Debt securities	-	-
Government bonds	290,000,000	290,000,000
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment	-	-
<b>Total</b>	<b>290,000,000.00</b>	<b>290,000,000.00</b>

**4.8.2 Investment in equity measured at fair value through OCI**

Disclosures in respect of investment in shares and debentures/bonds of other companies/institutions are as follows:

Particulars	Current Year	Previous Year
Equity instruments		
Quoted equity securities	-	-
Unquoted equity securities	3,510,000.00	3,510,000.00
<b>Total</b>	<b>3,510,000.00</b>	<b>3,510,000.00</b>

**4.8.3 Investment relating to investment in equities**

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
<b>Investment in quoted equity</b>				
NIBL Samriddhi Fund-1	-	-	-	-
<b>Investment in unquoted equity</b>				
Prabhu Capital Ltd.	1,500,000	1,500,000	1,500,000	1,500,000
Center for Micro-Finance Nepal	10,000	10,000	10,000	10,000
Nepal Finsoft Company Ltd	2,000,000	2,000,000	2,000,000	2,000,000
<b>Total</b>	<b>3,510,000</b>	<b>3,510,000</b>	<b>3,510,000</b>	<b>3,510,000</b>

**4.9 Current Tax Assets**

Advance tax deposited by the financial institution less tax liabilities as well as income tax liabilities for the purpose of current tax, prior period tax including fees are presented under this head.



Particulars	Current Year	Previous Year
<b>Current tax assets</b>	<b>387,475,530</b>	<b>481,447,942</b>
Current year income tax assets	387,475,530	481,447,942
Tax assets of prior periods	-	-
<b>Current tax liabilities</b>	<b>312,350,347</b>	<b>329,787,437</b>
Current year income tax liabilities	312,350,347	329,787,437
Tax liabilities of prior periods	-	-
<b>Total</b>	<b>75,125,183</b>	<b>151,660,505</b>

#### 4.10 Investment properties

The Financial Institution does not have any investment properties.

Particulars	Current Year	Previous Year
<b>Investment properties measured at fair value</b>		
Balance as on Shrawan 1, 2079	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
<b>Net Amount</b>	<b>-</b>	<b>-</b>
<b>Investment properties measured at cost</b>		
Balance as on Shrawan 1, 2079	-	-
Addition/disposal during the year	-	-
Adjustment/transfer	-	-
Accumulated depreciation	-	-
Accumulated impairment loss	-	-
<b>Net Amount</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>





4.11 Property and Equipment											
Particulars	Land	Building	Leased Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Others	ROU Assets	Total Asar end 2080	Total as on Asar end 2079
<b>Cost</b>											
As on Shrawan 1 2078	40,981,331	87,490,726	-	46,775,051	9,957,500	29,159,632	-	43,219,123	-	257,583,364	341,857,775
<u>Addition during the Year</u>											
Acquisition	-	-	-	8,519,184	240,400	2,199,035	-	3,007,551	-	13,966,170	6,227,108
Capitalization	-	-	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	11,962,407	673,600	2,334,769	-	4,912,712	-	19,883,488	2,994,081
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as on Asar End 2079</b>	<b>40,981,331</b>	<b>87,490,726</b>	<b>-</b>	<b>43,331,827</b>	<b>9,524,300</b>	<b>29,023,898</b>	<b>-</b>	<b>41,313,962</b>	<b>-</b>	<b>251,666,045</b>	<b>257,583,364</b>
<u>Addition during the Year</u>											
Acquisition	-	-	-	5,386,070	304,900	658,460	-	5,290,756	160,025,226	11,640,186	13,966,170
Capitalization	-	-	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	8,173,069	-	2,859,038	-	1,531,077	-	12,563,184	19,883,488
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-	-	-
<b>Balance as on Asar end 2080</b>	<b>40,981,331</b>	<b>87,490,726</b>	<b>-</b>	<b>40,544,828</b>	<b>9,829,200</b>	<b>26,823,320</b>	<b>-</b>	<b>45,073,641</b>	<b>160,025,226</b>	<b>410,768,273</b>	<b>251,666,045</b>
<b>Depreciation and Impairment</b>											
As on Shrawan 1 2078	-	29,879,185	-	28,041,020	3,899,671	18,932,905	-	26,860,664	-	107,613,445	155,719,117
Depreciation charge for the Year	-	2,494,320	-	8,944,211	1,863,402	2,499,498	-	3,657,119	-	19,458,550	21,498,410
Impairment for the year	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	11,328,552	639,920	2,289,808	-	3,880,928	-	18,139,208	69,604,082
Adjustment	-	-	-	-	-	-	-	-	-	-	-
<b>As on Asar 2079</b>	<b>-</b>	<b>32,373,505</b>	<b>-</b>	<b>25,656,678</b>	<b>5,123,153</b>	<b>19,142,595</b>	<b>-</b>	<b>26,636,855</b>	<b>-</b>	<b>108,932,787</b>	<b>107,613,445</b>
Impairment for the year	-	-	-	-	-	-	-	-	-	-	-
Depreciation charge for the Year	-	2,770,540	-	7,441,028	1,829,298	2,620,412	-	4,075,328	35,076,781	53,813,386	19,458,550
Disposals	-	-	-	8,204,861	-	2,830,448	-	1,517,901	-	12,553,209	18,139,208
Adjustment	-	-	-	-	-	-	-	-	-	-	-
<b>As on Asar end 2080</b>	<b>-</b>	<b>35,144,045</b>	<b>-</b>	<b>24,892,845</b>	<b>6,952,451</b>	<b>18,932,560</b>	<b>-</b>	<b>29,194,283</b>	<b>35,076,781</b>	<b>150,192,964</b>	<b>108,932,787</b>
<b>Capital Work in Progress</b>											
Net Book Value											
As on Asar End 2078	40,981,331	57,611,541	-	18,734,031	6,057,829	10,226,727	-	16,358,459	-	149,969,918	186,138,658
As on Asar End 2079	40,981,331	55,117,221	-	17,675,149	4,401,147	9,881,303	-	14,677,107	-	142,733,258	149,969,918
As on Asar End 2080	40,981,331	52,346,682	-	15,651,983	2,876,749	7,890,761	-	15,879,358	124,948,445	260,575,309	142,733,258



#### 4.12 Goodwill and Intangible Assets

The Financial Institution does not have any goodwill and intangible assets.

4.12 Goodwill and Intangible Assets						
Particulars	Goodwill	Software		Other	Total Asar end 2080	Total as on Asar end 2079
		Purchased	Developed			
<b>Cost</b>						
As on Shrawan 1 2078	-	-	-	-	-	-
<b>Addition during the Year</b>						
Acquisition	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-
<b>Balance as on Asar End 2079</b>	-	-	-	-	-	-
<b>Addition during the Year</b>						
Acquisition	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-	-
<b>Balance as on Asar end 2080</b>	-	-	-	-	-	-
<b>Depreciation and Impairment</b>						
As on Shrawan 1 2078	-	-	-	-	-	-
Depreciation charge for the Year	-	-	-	-	-	-
Impairment for the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
<b>As on Asar 2079</b>	-	-	-	-	-	-
Impairment for the year	-	-	-	-	-	-
Depreciation charge for the Year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
<b>As on Asar end 2080</b>	-	-	-	-	-	-
<b>Capital Work in Progress</b>	-	-	-	-	-	-
<b>Net Book Value</b>						
<b>As on Asar End 2078</b>	-	-	-	-	-	-
<b>As on Asar End 2079</b>	-	-	-	-	-	-
<b>As on Asar End 2080</b>	-	-	-	-	-	-



#### 4.13 Deferred Tax

Deferred tax is calculated on temporary differences between the book values of financial assets/liabilities and tax base of assets/liabilities using the tax rate of 30%.

4.13 Deferred Tax	Current Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets / (Liabilities)
<b>Deferred tax on temporary differences on following items</b>			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities		-	-
Property & equipment		3,524,113	(3,524,113)
ROU Assets & Liabilities		(1,354,965)	1,354,965
Loan Loss Provision	262,794,158		262,794,158
Employees' defined benefit plan & Leave Provision	155,746,738	-	155,746,738
Actuary Gain		-	-
Other temporary differences			-
<b>Deferred tax on temporary differences</b>	<b>418,540,896</b>	<b>2,169,149</b>	<b>416,371,747</b>
Deferred tax on carry forward of unused tax losses			-
Deferred tax due to changes in tax rate			-
<b>Net Deferred tax asset/(liabilities) as on Asar end 2080</b>	<b>418,540,896</b>	<b>2,169,149</b>	<b>416,371,747</b>
Deferred tax (asset)/liabilities as on Shrawan 1 2079			163,219,532
<b>Origination/(Reversal) during the year</b>			<b>253,152,215</b>
Deferred tax expense/(income) recognized in profit or loss			(288,208,570)
Deferred tax expense/(income) recognized in other comprehensive income			35,056,355
Deferred tax expense/(income) recognized in directly in equity			-
	Previous Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets / (Liabilities)
<b>Deferred tax on temporary differences on following items</b>			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities		-	-
Property & equipment		4,487,454	(4,487,454)
Employees' defined benefit plan	175,871,951	-	175,871,951
Actuary Gain		37,057,148	(37,057,148)
Leave Provisions	28,892,183		28,892,183
Provisions			-
Other temporary differences			-
<b>Deferred tax on temporary differences</b>	<b>204,764,134</b>	<b>41,544,602</b>	<b>163,219,532</b>
Deferred tax on carry forward of unused tax losses			-
Deferred tax due to changes in tax rate			-
<b>Net Deferred tax asset/(liabilities) as on Asar end 2079</b>	<b>204,764,134</b>	<b>41,544,602</b>	<b>163,219,532</b>
Deferred tax (asset)/liabilities as on Shrawan 1, 2078			177,369,546
<b>Origination/(Reversal) during the year</b>			<b>(14,150,014)</b>
Deferred tax expense/(income) recognized in profit or loss			(22,907,134)
Deferred tax expense/(income) recognized in other comprehensive income			37,057,148
Deferred tax expense/(income) recognized in directly in equity			-

#### 4.14 Other Assets

Other assets include accounts receivable, prepayment and deposit, stationary stock, staff advance, client protection fund, remit in transit and inter-branch balances which are presented as follows:





Particulars	Current Year	Previous Year
Assets held for sale	-	-
Other non-banking assets	-	-
Bills receivable	-	-
Accounts receivable	17,565,208	20,341,255
Accrued income	-	-
Prepayments and deposit	25,772,889	25,485,694
Income tax deposit	-	-
Deferred employee expenditure	155,253,859	-
Other		
Stationary Stock	3,487,987	3,462,619
Staff Advance	2,604,955	174,640,393
Other	100,000,000	50,000,000
<b>Total</b>	<b>304,684,898</b>	<b>273,929,961</b>

#### 4.15 Due to Bank and Financial Institutions

The Financial Institution does not have any dues to bank and financial institutions.

Particulars	Current Year	Previous Year
Borrowing from BFIs	-	-
Settlement and clearing accounts	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

#### 4.16 Due to Nepal Rastra Bank

The Financial Institution does not have any dues to Nepal Rastra Bank.

Particulars	Current Year	Previous Year
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of last report facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other payable to NRB	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

#### 4.17 Derivative financial instruments

The Financial Institution does not have any derivative financial instruments.

Particulars	Current Year	Previous Year
<i>Held for trading</i>		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
<i>Held for risk management</i>		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



#### 4.18 Deposits from customers

The Financial Institution does not have any institutional deposit customers. Individual customers include saving deposits and term deposits which are presented as follows:

Particulars	Current Year	Previous Year
<i>Institutional customers:</i>		
Term deposits	-	-
Call deposits	-	-
Other	-	-
<i>Individual customers:</i>		
Term deposits	573,033,933	338,551,007
Saving deposits	18,541,259,382	7,844,278,515
Savings from Members	-	-
Other	-	-
<b>Total</b>	<b>19,114,293,315</b>	<b>18,182,829,522</b>

#### 4.19 Borrowing

Borrowings from domestic banks and financial institutions as well as foreign borrowings are presented as follows:

Particulars	Current Year	Previous Year
<i>Domestic Borrowing</i>		
Nepal Government	-	-
Other licensed Institutions	3,885,503,863	6,221,145,024
Other	-	-
<b>Sub total</b>	<b>3,885,503,863</b>	<b>6,221,145,024</b>
<i>Foreign Borrowing</i>		
Foreign Bank and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	61,217,976	68,193,976
<b>Sub total</b>	<b>61,217,976</b>	<b>68,193,976</b>
<b>Total</b>	<b>3,946,721,839</b>	<b>6,289,339,000</b>

#### 4.20 Provisions

Provisions for expenses made by the Financial Institution are presented as follows:

Particulars	Current Year	Previous Year
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	14,590,102	14,648,322
<b>Total</b>	<b>14,590,102</b>	<b>14,648,322</b>

#### 4.20.1 Movement in Provisions

Particulars	Current Year	Previous Year
Balance at Shrawan 1, 2079	14,648,322	76,511
Provisions made during the year	-	-
Provisions used during the year	58,220	(14,571,811)
Provisions reversed during the year	-	-
Unwind of discount	-	-
<b>Balance at Asar end 2080</b>	<b>14,590,102</b>	<b>14,648,322</b>



#### 4.21 Other liabilities

The details of other liabilities are presented as follows:

Particulars	Current Year	Previous Year
Liability for employees defined benefit obligations	(198,902,497)	(93,938,249)
Liability for long-service leave	81,244,543	96,307,276
Short-term employee benefits	15,575,442	20,691,989
Bills payable	-	-
Creditors and accruals	43,461,004	50,016,124
Interest payable on deposit	10,386,874	6,933,338
Interest payable on borrowing	11,337,000	15,089,369
Liabilities on deferred grant income	-	-
Unpaid Dividend	49,529,519	48,802,068
Liabilities under Finance Lease	129,464,994	-
Employee bonus payable	-	118,257,051
Other	12,759,013	244,446,450
<b>Total</b>	<b>154,855,891</b>	<b>506,605,415</b>

#### 4.21.1 Defined benefit obligations

/Particulars	Current Year	Previous Year
The amounts recognized in the statement of financial position are as follows:		
Present value of funded obligations	437,911,249	586,239,838
Total present value of obligations	437,911,249	586,239,838
Fair value of plan assets	636,813,747	680,178,087
Present value of net obligations	198,902,498	93,938,249
Recognized liability for defined benefit obligations	198,902,498	93,938,249

#### 4.21.2 Plan Assets

Plan assets comprise of the following:

Particulars	Current Year	Previous Year
Plan assets comprise		
Equity securities	-	-
Government bonds	-	-
Bank deposit	634,165,983	677,786,463
Other (CIT Deposit)	2,647,763	2,391,624
<b>Total</b>	<b>636,813,747</b>	<b>680,178,087</b>

Actual return on plan assets

-

#### 4.21.3 Movement in the present value of defined benefit obligations

Particulars	Current Year	Previous Year
Defined benefit obligations at Shrawan 1, 2079	586,239,838	616,851,113
Actuarial losses	(108,645,948)	(102,562,601)
Benefits paid by the plan	(128,600,812)	(6,802,951)
Current service costs and interest	88,918,171	78,754,277
<b>Defined benefit obligations at Asar end 2080</b>	<b>437,911,249</b>	<b>586,239,838</b>

#### 4.21.4 Movement in the fair value of plan assets

Particulars	Current Year	Previous Year
Fair value of plan assets at Shrawan 1, 2079	680,178,087	575,975,004
Contributions paid into the plan	22,163,209	60,520,330
Benefits paid during the year	(128,600,812)	(6,802,951)
Actuarial (losses)/gains	-	20,961,225
Expected return on plan assets	63,073,263	29,524,479
<b>Fair value of plan assets at Asar end 2080</b>	<b>636,813,747</b>	<b>680,178,087</b>





#### 4.21.5 Amount recognized in profit or loss

Particulars	Current Year	Previous Year
Current service costs	55,297,317	46,414,079
Interest on obligation	57,199,618	32,340,198
Actuarial(gain)/Loss	(1,770,666)	
Expected return on plan assets	54,864,694	29,524,479
<b>Total</b>	<b>55,861,575</b>	<b>49,229,798</b>

#### 4.21.6 Amount recognized in other comprehensive income

Particulars	Current Year	Previous Year
Actuarial (gain)/loss	(116,854,517)	(123,523,826)
<b>Total</b>	<b>(116,854,517)</b>	<b>(123,523,826)</b>

#### 4.21.7 Actuarial assumptions

Particulars	Current Year	Previous Year
Discount rate	8.50%	8.50%
Expected return on plan asset	8.50%	8.50%
Future salary increases	4.00%	4.00%
Withdrawal rate	1.50%	1.50%

#### 4.22 Debt securities issued

The Financial Institution has not issued any debt securities.

Particulars	Current Year	Previous Year
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortized cost	-	-
<b>Total</b>		

#### 4.23 Subordinated Liabilities

The Financial Institution does not have any subordinated liabilities.

Particulars	Current Year	Previous Year
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liability component)	-	-
Other	-	-
<b>Total</b>	-	-

#### 4.24 Share capital

Details of equity shares is presented as follows:

Particulars	Current Year	Previous Year
Ordinary shares	2,612,079,750	2,195,025,000
Convertible preference shares (equity component only)	-	-
Irredeemable preference shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
<b>Total</b>	<b>2,612,079,750</b>	<b>2,195,025,000</b>



#### 4.24.1 Ordinary Shares

Particulars	Current Year	Previous Year
Authorized Capital	3,500,000,000	3,000,000,000
35000000 Ordinary share of Rs. 100 each		
Issued capital	2,612,079,750	2,195,025,000
26120797.5 Ordinary share of Rs. 100 each		
Subscribed and paid-up capital	2,612,079,750	2,195,025,000
26120797.5 Ordinary share of Rs. 100 each		
<b>Total</b>	<b>2,612,079,750</b>	<b>2,195,025,000</b>

#### 4.24.2 Ordinary Share Ownership

Particulars	Current Year		Previous Year	
	Percent	Amount	Percent	Amount
<b>Domestic ownership (Promoter)</b>	41.90%	1,094,489,259	41.90%	919,738,874
Nepal Government	-	-	-	-
A class licensed institutions	24.62%	643,153,045	24.62%	540,464,744
Other licensed institutions	0.02%	454,610	0.02%	382,025
Other Institutions	10.00%	261,087,880	10.00%	219,401,580
Other	7.27%	189,793,725	7.27%	159,490,525
<b>Domestic ownership (Public)</b>	49.00%	1,279,919,078	49.00%	1,075,562,251
Nepal Government	0.00%	-	0.00%	-
A class Licensed Institutions	0.01%	171,502	0.14%	2,991,084
Other licensed Institutions	0.07%	1,980,762	0.07%	1,566,102
Other Institutions	3.46%	90,470,464	14.70%	322,588,099
Other	45.46%	1,187,296,351	34.10%	748,416,966
<b>Foreign ownership (Promoter)</b>	9.10%	237,671,412	9.10%	199,723,875
<b>Foreign ownership (Public)</b>	-	-	-	-
<b>Total</b>	<b>100%</b>	<b>2,612,079,750</b>	<b>100%</b>	<b>2,195,025,000</b>

#### Details of Shareholding holding more than 0.5%

Particulars	Current Year			Previous Year		
	% of Holding	No. of Shares	Amount	% of Holding	No. of Shares	Amount
<b>Domestic ownership (Promoter)</b>						
<b><u>A class licensed institution</u></b>						
Nabil Bank Limited	9.39%	2,453,594.20	245,359,420	9.39%	2,061,843.86	206,184,386.24
Everest Bank Limited	7.61%	1,988,966.39	198,896,639	7.61%	1,671,400.33	167,140,032.75
Himalayan Bank Limited	7.61%	1,988,965.86	198,896,586	7.61%	1,671,399.89	167,139,988.57
<b><u>Other Institutions</u></b>						
Nirdhan Sanstha	7.44%	1,942,397.51	194,239,751	7.44%	1,632,266.81	163,226,681.17
National Life Insurance Company Ltd.	2.00%	522,415.95	52,241,595	2.00%	439,005.00	43,900,500.00
<b><u>Other</u></b>						
Meena Pant	5.36%	1,399,673.64	139,976,364	5.36%	1,175,752.34	117,575,233.69
Janardan Dev Pant	0.64%	166,093.99	16,609,399	0.64%	139,574.78	13,957,478.38
<b>Domestic ownership (Public)</b>						
<b><u>A class Licensed Institutions</u></b>						
<b><u>Other Institutions</u></b>						
Nepal Life Insurance	0.68%	178,258.61	17,825,861			
Nirdhan Sanstha	12.97%	3,386,831.12	338,683,112	12.97%	2,846,076.57	284,607,656.75
<b><u>Other</u></b>						
Indira Kc	0.63%	165,333.33	16,533,333	0.63%	138,935.57	13,893,557.11
Top Bahadur Rayamajhi	0.73%	189,828.67	18,982,867	0.73%	159,519.05	15,951,905.18
Meena Pant	2.52%	659,411.70	65,941,170	2.52%	554,127.48	55,412,747.62
Keshari Chand Kucheria	0.51%	132,176.52	13,217,652	0.51%	111,071.02	11,107,102.36
Janardan Dev Pant	0.30%	78,717.64	7,871,764			
<b>Foreign ownership (Promoter)</b>						
International Finance Corporation	7.54%	1,970,449.19	197,044,919	7.54%	1,655,839.66	165,583,965.67
Grameen Trust	1.56%	406,264.93	40,626,493	1.56%	341,399.10	34,139,909.76



#### 4.25 Reserves

Following reserves are maintained by the Financial Institution.

Particulars	Current Year	Previous Year
Statutory general reserve	1,171,190,311	1,137,198,688
Capital reserve	2,574,621	5,045,296
Exchange equalization reserve	709,566	709,566
Investment adjustment reserve	1,510,000	1,510,000
Corporate social responsibility reserve	3,629,040	9,577,888
Client Protection Fund	145,691,556	170,392,734
Capital redemption reserve	-	-
Regulatory reserve	674,572,806	488,948,193
Asset revaluation reserve	-	-
Fair value reserve	-	-
Dividend equalization reserve	-	-
Reschedule & Restructure Reserve	298,403,345	-
Actuarial Gain	80,845,810	86,466,678
Special reserve	-	-
Other reserve	-	-
Institutional Development Fund	152,247	152,247
Employee Training Fund	57,420,649	44,782,125
<b>Total</b>	<b>2,436,699,951</b>	<b>1,944,783,414</b>

#### Statutory General Reserve

General Reserve is maintained as per the regulatory requirements. This is regulatory requirement to set aside 20% of the net profit after tax as general reserve to build up the capital until the reserve fund balance is twice the paid-up share capital and thereafter minimum 10% of the net profit after tax. This is the restricted reserve and cannot be freely used.

#### Capital Reserve

Capital Reserve comprises value of fixed assets received in grant net of accumulated depreciation. Such reserve shall not be available for distribution of Dividend. No amount has been allocated by the Financial Institution during the year.

#### Exchange Equalization Reserve

Exchange equalization is maintained as per requirement of NRB Directive, which is 25% of foreign exchange revaluation gain on the translation to the reporting currency. This reserve is accumulation of such gains over the years.

#### Investment Adjustment Reserve

Investment Adjustment Reserve is maintained as per requirement of NRB, the amount equivalent to book value of investment in shares not listed in Recognized Stock Exchange within 2 years from the date of acquisition (for shares of Prabhu Capital Ltd. amount Rs. 1,500,000 and for Shares of Centre for Micro-Finance Nepal amount Rs. 10,000).

#### Corporate Social Responsibility Reserve

Corporate Social Responsibility Reserve is created as per NRB Directive, which is set aside of 1% of net profit. The balance in the reserve is the amount which is not exhausted in the current fiscal year to be utilized for corporate social responsibility objective in the coming years, details of which is presented in table below:-

Particulars	Amount
1. Opening Balance	9,577,888
2. Expenses during F.Y 2079/080	7,648,429
3. Allocation in F.Y 2079/080	1,699,581
4. Closing Balance (1-2+3)	<b>3,629,040</b>





### Client Protection Fund

Client Protection Fund is created as per NRB Directive, which is set aside of 1% of net profit, details of which is presented below:-

Particulars	Amount
1. Opening Balance	170,392,735
2. Interest Received from FD	8,430,890
3. Expenses during F.Y 2079/80	34,831,650
4. Allocation in F.Y 2079/80	1,699,581
As per NRB Directive (1%)	1,699,581
Additional 25%	0
5. Closing Balance (1+2-3+4)	<b>145,691,556</b>

### Regulatory Reserve

Regulatory Reserve is created due to changes in the NFRS Conversion and adoption with effect in the retained earnings of the Financial Institution. Regulatory Reserve includes Deferred Tax Reserve, Actuarial Gain /(losses), Accrued Interest Receivable and Others (Balances out of Restatement of Previous Year Figures). The balance in the reserve amounting Rs. 674,572,805.93 is the amount which is not exhausted in the current fiscal year to be utilized for Regulatory objective in the coming years.

Details regarding change in Regulatory Reserve is presented below:-

#### 1. Actuary Reserve

Actuary Reserve was created Rs. -69,119,763 in FY 74-75, Rs. -30,581,709 in FY 75-76, Rs. -45,930,452 in FY 76-77, Rs. 37,795,381 in FY 77-78 and Rs. 86,466,678 in FY 78-79. Cumulative figure of Rs. -21,369,865 was created as Actuary Reserve till FY 78-79. Accumulated actuarial gain till Ashad end 2080 is Rs. 115,494,015. Since, there is cumulative actuarial gain, no regulatory reserve need to be created in this regard. Therefore appropriate adjustment (Rs. 21,369,865) has been made to revise Actuary Reserve.

#### 2. Other Regulatory Reserve

##### a. Other Reserve (Staff loan interest income net of tax):

Other Reserve (Staff loan interest income net of tax) was created Rs. 74,758,134 in FY 77-78 and Rs. 15,622,407 in FY 78-79. Cumulative figure of Rs 90,380,541.08 was created as Other Reserve (Staff loan interest income net of tax) till FY 78-79. Since, this is not the part of Regulatory Reserve, appropriate adjustment has been made to revise Other Reserve (Staff loan interest income net of tax).

##### b. Other Reserve (Previous year gratuity):

Other Reserve (Previous year gratuity) was created Rs. 48,009,213.00 in FY 76-77. Since it has been addressed through Actuarial Valuation treatment, the above reserve has been revised in this Fiscal Year.

Summary of the changes has been presented as below:

S.No.	Particulars	Reserve Maintained earlier	Required Reserve	Adjustment
1.	Actuary Reserve	(21,369,865)	0	21,369,865
2.	Other Reserve (Staff loan interest income net of tax)	90,380,541	0	(90,380,541)
3.	Other Reserve(Previous year gratuity)	48,009,213	0	(48,009,213)

### Fair Value Reserve

The Fair Value Reserve is created against the valuation of the investment made as per the fair valuation of the investment made, quoted as available for sale investments. During the year no fair value reserve is maintained.



#### Reschedule & Restructure Reserve

Reschedule & Restructure Reserve is created as per NRB Direction as a separate reserve for amount of Loan Loss provision(Net of Tax) that has been reversed due to Rescheduling and Restructuring of Loans during FY 2079-80.

The total amount of loan Rs. 2,201,125,721 has been Rescheduled and Restructured during FY 2079-80 and Impairment of Rs. 426,290,493 pertaining to such Rescheduling and Restructuring has been reversed accordingly. Reschedule & Restructure Reserve of Rs. 298,403,345 (Net of Tax of above reversal) has been maintained as per NRB Direction.

#### Actuarial Gain Reserve

The Actuarial Gain Reserve is a financial provision set aside to account for favourable changes in actuarial assumptions such as improvements in mortality rates or investment returns, which impact the estimated future obligations of employee benefits. Accumulated actuarial gain till Ashad end 2080 is Rs. 115,494,015, therefore actuarial gain reserve for Rs. 80,845,810 has been maintained.

#### Other Reserves

Other Reserves includes reserve created for Employee Training Fund and Institutional Development Fund. Employee Training Fund is created as per the NRB Directive, the allocation is utilized in the current year and remaining balances is transferred to be utilized for training expenses in coming years. Due to Covid, no expenses incurred during the year. However, as per NRB Circular, it is not mandatory to expense for current year. Therefore, the Financial Institution has not transferred any amount to this reserve for current year.

#### Retained Earning

Retained Earnings is cumulative net income that has been earned over time, minus any dividend or distributions paid to Shareholders.

Re-stated Retained Earning of Rs. 691,742,461 for FY 2078-79 is the amount after adjustment of Actuarial Gain Reserve (Rs. 87,419,030) and Regulatory Reserve (Rs. 117,019,889), both pertaining to FY 2078-79. Furthermore, Rs. 129,133,856 has been adjusted in Retained Earning during this year due to NFRS treatment of Staff Housing Loan. The closing amount of Retained Earning of Rs -357,515,437 for FY 2079-80 is cumulative net income that has been earned over time minus dividend (Rs. 21,950,250) and distributions (Rs. 417,054,750) paid to Shareholders. The detailed flow for Retained Earning has also been presented in Statement of change of Equity.

#### 4.26 Contingent liabilities and commitments

Contingent liabilities include Litigation in Large Tax Payers Office, the amount which is not acknowledged as liability by the Financial Institution.

Particulars	Current Year	Previous Year
Contingent liabilities	-	-
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	-
Litigation	4,998,540	4,998,540
Others	-	-
<b>Total</b>	<b>4,998,540</b>	<b>4,998,540</b>



#### 4.26.1 Capital commitments

The Financial Institution does not have any Capital Commitments.

Particulars	Current Year	Previous Year
Capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements.		
<b>Capital commitments in relation to Property and Equipment</b>		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub Total	-	-
<b>Capital commitments in relation to Intangible assets</b>		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub Total	-	-
<b>Total</b>	-	-

#### 4.26.2 Lease commitments

Particulars	Current Year	Previous Year
<b>Operating lease commitments</b>		
Future minimum lease payments under non-cancellable operating lease, where the institution is lessee	-	-
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub Total	-	-
<b>Finance lease commitments</b>		
Future minimum lease payments under non-cancellable operating lease, where the institution is lessee	-	-
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub Total	-	-
<b>Grand Total</b>	-	-

#### 4.26.3 Litigation

The Financial Institution has currently Contingent Liability of Rs. 49,98,540 related to Income Tax in Large Tax Payers Office.

#### 4.27 Interest Income

Interest Income includes interest income on loans and advances to customers and staffs, investment securities except on those investment securities measured at fair value through profit or loss, cash and cash equivalent, placement with banks and financial institutions and interest income on gratuity fund.

Particulars	Current Year	Previous Year
Cash and cash equivalent	96,102,351	35,107,863
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loans and advances to financial institutions	-	-
Loans and advances to customers	3,809,309,609	3,865,696,653
Investment securities	17,490,004	14,285,754
Loans and advances to staff	37,877,608	28,504,080
Other	-	-
<b>Total interest income</b>	<b>3,960,779,572</b>	<b>3,943,594,350</b>





#### 4.28 Interest Expense

Interest Expenses include interest on deposits collected and interest on borrowings.

Particulars	Current Year	Previous Year
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	1,342,556,788	1,247,642,010
Borrowing	659,378,248	579,682,295
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	-	-
<b>Total interest expense</b>	<b>2,001,935,036</b>	<b>1,827,324,305</b>

#### 4.29 Fees and Commission Income

Fees and commission incomes is generally recognized when the services has been provided. Service fees on loans is recognized as fees and commission income by the Financial Institution and the same is recognized upfront and is not deferred with the tenure of loan.

Particulars	Current Year	Previous Year
Loan administration fees	-	-
Service fees	90,518,119	217,237,318
Commitment Fees	-	-
Card Issuance Fees	-	-
Prepayment and swap fees	-	-
Remittance fees	359,237	48,610,199
Brokerage Fees	-	-
Other fees and commission income	50,629,793	16,873,996
<b>Total Fees and Commission Income</b>	<b>141,507,149</b>	<b>282,721,513</b>

#### 4.30 Fees and Commission Expense

Fees and Commission Expenses include remittance fees and commission.

Particulars	Current Year	Previous Year
Brokerage	-	-
ATM management fees	-	-
Visa Master card Fees	-	-
Guarantee Commission Fees	-	-
DD/TT/Swift Fees	-	-
Remittance fees and commission	5,769,078	1,863,754
Other fees and commission expense	-	-
<b>Total Fees and Commission Expense</b>	<b>5,769,078</b>	<b>1,863,754</b>

#### 4.31 Net Trading Income

Particulars	Current Year	Previous Year
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
<b>Net trading income</b>	<b>-</b>	<b>-</b>



#### 4.32 Other Operating Income

Other Operating Income include loss on sale of Property and Equipment.

Particulars	Current Year	Previous Year
Foreign exchange revaluation gain	-	-
Gain/(loss) on sale of investment securities	-	(2,266,042)
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	168,822	3,018,036
Gain/(loss) on sale of property and equipment	(8,682)	(598,713)
Gain/(loss) on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other- Grant Income	2,253,855	-
<b>Total</b>	<b>2,413,995</b>	<b>153,281</b>

#### 4.33 Impairment charge/(reversal) for loan and other losses

Loans and advances are assessed individually and collectively as per incurred loss model which is compared with the loan loss provision prescribed by NRB Directive. Higher of loss as per incurred loss model and NRB directive is considered for impairment. Accrued Interest Receivable on loans and Loans provided to employees have been considered under Loans and Advances measured at Amortized Cost.

Particulars	Current Year	Previous Year
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	875,980,527	246,297,360
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
<b>Total</b>	<b>875,980,527</b>	<b>246,297,360</b>

#### 4.34 Personnel Expense

Expenses related to employees of the Financial Institution are included under this head. Gratuity expense of previous year restated to match with expense of actuary report.

Particulars	Current Year	Previous Year
Salary	444,038,024	446,050,775
Allowances	236,937,184	248,298,612
Gratuity expense	34,053,477	49,229,798
Provident fund	31,491,858	32,543,929
Uniform	6,736,250	6,891,500
Training & development expense	13,860,141	7,800,739
Leave encashment	7,072,277	15,006,869
Medical	-	-
Insurance	21,976,144	22,585,022
Employees incentive	-	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRSs	26,527,593	-
Other expenses related to staff	25,186,221	-
<b>Sub Total</b>	<b>847,879,170</b>	<b>828,407,243</b>
Employees bonus	-	118,257,051
<b>Grand total</b>	<b>847,879,170</b>	<b>946,664,294</b>



#### 4.35 Other operating expense

Operating Expense other than those relating to personnel expenses are recognized and presented in this head.

Particulars	Current Year	Previous Year
Directors' fee	761,000	491,500
Directors' expense	421,161	377,022
Auditors' remuneration	1,291,000	500,000
Other audit related expense	-	-
Professional and legal expense	301,145	1,702,932
Office administration expense	71,037,347	67,749,728
Operating lease expense	106,652	42,153,126
Operating expense of investment properties	-	-
Corporate social responsibility expense	-	9,811,118
Client Protection expenses	-	-
Onerous lease provisions	-	-
Other	-	-
<b>Total</b>	<b>73,918,305</b>	<b>122,785,426</b>

#### 4.35.1 Office Administration Expense

Particulars	Current Year	Previous Year
Water and electricity	4,207,957	4,400,970
Repair and maintenance		
(a) Building	-	-
(b) Vehicle	453,200	541,871
(c) Computer and accessories	238,880	355,094
(d) Office equipment and furniture	27,070	-
(e) Other	1,235,822	1,393,371
Insurance	5,124,469	5,088,305
Postage, telex, telephone, fax	5,705,394	9,996,384
Printing and stationery	10,559,502	10,408,197
Newspaper, books and journals	415,993	478,060
Advertisement	264,079	235,197
Donation	-	-
Security expense	656,304	596,640
Deposit and loan guarantee premium	-	-
Travel allowance and expense	26,582,479	20,745,282
Entertainment	4,648,105	4,552,171
Annual/special general meeting expense	175,785	52,173
Other	10,742,309	8,906,015
<b>Total</b>	<b>71,037,347</b>	<b>67,749,728</b>

#### 4.36 Depreciation & Amortization

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Depreciation includes depreciation on property and equipment.





Particulars	Current Year	Previous Year
Depreciation on property and equipment	16,266,623	15,558,782
Depreciation on investment property	35,076,781	
Amortization of intangible assets	-	-
<b>Total</b>	<b>51,343,404</b>	<b>15,558,782</b>

#### 4.37 Non-Operating Income

Incomes that have no direct relationship with the operation of transactions are presented under this head.

Particulars	Current Year	Previous Year
Recovery of loan written off	782,992	484,472
Other income	-	-
<b>Total</b>	<b>782,992</b>	<b>484,472</b>

#### 4.38 Non-Operating Expense

Expenses that have no direct relationship with the operation of transactions are presented under this head.

Particulars	Current Year	Previous Year
Loan written off	4,754,859	2,146,241
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	-	-
<b>Total</b>	<b>4,754,859</b>	<b>2,146,241</b>

#### 4.39 Income Tax Expense

The Financial Institution has calculated current tax on the basis of self-assessment as per Income Tax Act, 2058.

Particulars	Current Year	Previous Year
<b>Current tax expense</b>	<b>362,153,786</b>	<b>337,137,275</b>
Current year	312,350,347	329,787,437
Adjustments for prior years	49,803,439	7,349,838
<b>Deferred tax expense</b>	<b>(288,208,570)</b>	<b>(22,907,134)</b>
Origination and reversal of temporary differences	(288,208,570)	(22,907,134)
Changes in tax rate	-	-
Recognition of previously unrecognized tax losses	-	-
<b>Total income tax expense</b>	<b>73,945,216</b>	<b>314,230,140</b>

Current tax comprises the amount of income taxes payable (or recoverable) in respect of the taxable profit (or loss) for the reporting period amounting to Rs. 312,350,347, and amount adjusted to the tax payable (or receivable) in respect of previous years 2075/76 Rs. 46,180,291 and in respect of previous years 2078/79 Rs. 3,623,147.91, total amounting Rs. 49,803,438.91 .

#### 4.39.1 Reconciliation of tax expense and accounting profit

Particulars	Current Year	Previous Year
Profit before tax	243,903,330	1,064,313,456
Tax amount at tax rate of 30 %	73,170,999	319,294,037
Add: Tax effect of expenses that are not deductible for tax purpose	312,646,846	98,790,122
Less: Tax effect on exempt income	(67,479,299)	(88,296,722)
Add: Tax effect on other items	(238,405,131)	(15,557,296)
<b>Total income tax expense</b>	<b>79,933,415</b>	<b>314,230,140</b>
<b>Effective Tax Rate</b>	<b>33%</b>	<b>30%</b>



## Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

### Statement of Distributable Profit or Loss

For the year ended 31 Asar 2080

Particulars	Current Year
Net profit or (loss) as per statement of profit or loss	169,958,114
<b>Appropriations:</b>	
a. General reserve	33,991,623
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	1,699,581
e. Employees' training fund	12,638,524
f. Client Protection Fund	1,699,581
g. Other	-
-Transfer from CSR	129,133,856
-Adjustment in Retained Earning	-
-Share related expenses	-
-Transfer from Fair Value Reserve	-
-Restructure and Reschedule Reserve Created	298,403,345
<b>Profit or (loss) before regulatory adjustment</b>	<b>(307,608,396)</b>
<b>Regulatory adjustment:</b>	
a. Interest receivable (-)/previous accrued interest received (+)	49,492,288
b. Short loan loss provision in accounts (-)/reversal (+)	-
c. Short provision for possible losses on investment (-)/reversal (+)	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	-
e. Deferred tax assets recognized (-)/ reversal (+)	253,152,215
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-
g. Bargain purchase gain recognized (-)/reversal (+)	-
h. Actuarial loss recognized (-)/reversal (+)	21,369,865
i. Other (+/-)	(138,389,754)
<b>Regulatory Reserve for the year</b>	<b>185,624,613</b>
<b>Remained Retained Earning for Previous year</b>	<b>135,717,572</b>
<b>Distributable profit or (loss)</b>	<b>(357,515,437)</b>

## 5. Disclosures & Additional Information

### 5.1 Risk Management & Risk Management Framework

Risk is inherent in the Financial Institution's activities but is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Financial Institution's continuing profitability and each individual within the Financial Institution is accountable for the risk exposures relating to his or her responsibilities. The Bank is mainly exposed to;

1. Liquidity Risk
2. Interest Rate Risk
3. Credit Risk
4. Operational Risk

The Board of Directors has overall responsibility for the establishment and oversight of the Financial Institution's risk management framework. Risk Committee is responsible for overall risk management of the Financial Institution which includes managing, assessing, identifying, monitoring and reducing pertinent macro and micro-economic level business risks that could interfere with Financial Institution's objective and goals and whether the Financial Institution's is in substantial compliance with its internal operating policies and other applicable regulations and procedures, external, legal, regulatory or contractual requirements on a continuous basis. Further, Risk Committee ensures integration of all major





risk in capital assessment process. Risk management policies and systems are reviewed annually to reflect changes in market conditions, products and services offered. The Financial Institution, through its training and management standards and procedures, continuously updates and maintains a disciplined and constructive control environment, in which all employees are assigned and made to understand their respective roles and responsibilities.

### **Liquidity Risk**

Liquidity risk is the risk that the Financial Institution will encounter difficulties in meeting its financial commitments that are settled by delivering cash or another financial asset. Hence the Financial Institution may be unable to meet its payment obligations when they fall due under both normal and stress circumstances. To limit this risk, management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of continuously managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. The Financial Institution has formulated separate liquidity risk management policy and developed internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high-grade collateral which could be used to secure additional funding if required.

The Financial Institution maintains a portfolio of highly marketable and diverse assets assumed to be easily liquidated in the event of an unforeseen interruption of expected cash flow. The Financial Institution also has committed lines of credit that could be utilized to meet liquidity needs. Further, the Financial Institution maintains a statutory deposit with the Nepal Rastra Bank equal to approx. 2.16% of customer local deposits. In accordance with the Financial Institution's policy, the liquidity position is assessed and managed under a variety of scenarios, giving due consideration to stress factors relating to both the market in general and specific to the Financial Institution. The most important of these is to maintain the required ratio of liquid assets to liabilities, to meet the regulatory requirement. Liquid assets consist of cash, short-term bank deposits and liquid debt securities available for immediate sale.

### **Interest Rate Risk**

Interest Rate Risk includes risk arising due to adverse movements in the interest rates and equity price. Our exposure to interest rate risk arises predominantly from customer driven transactions. The Financial Institution focuses on risk management in compliance with Risk Management Guidelines prescribed by NRB, also by addressing interest rate risk in regular interval to strengthen the risk management. The interest rate risk is managed within the risk tolerances and market rate risk set by ALCO.

### **Credit Risk**

The risk of potential loss because of counterparty failure to meet its obligations to pay the credit obtained from Financial Institution as per the agreed terms is known as credit risk. A loan application form which has been used by Institution, includes all the relevant data and information required for assessment of borrowers' background, business and experience, financial statement of borrower, credibility, sector wise analysis etc.

### **Operational Risk**

"Operational risk is the risk of losses arising from failed internal processes, systems failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications, or lead to financial loss. Strategic and Reputational Risks are not covered in Operational Risk.

Effective operational risk management systems aims to minimizing losses and customer dissatisfaction due to failure in processes, focusing on flows in products and their design that can expose the Financial Institution to losses due to fraud, analyzing the impact of failures in technology / system, developing plans to meet external shocks that can adversely impact continuity in the Financial Institution's operations. The Financial Institution has introduced a "comprehensive operational risk monitoring and reporting framework" as well as "output checking" at all branches covering all transactions on daily basis to minimize operational risk."





One of the growing risks among others these days is Operations Risk that arises out of inefficient processes and people inside and outside the Financial Institution. Asset Liability Management Committee (ALCO) is the management committee where operating risk, market risk and other risks are discussed, in line with ALM Policy. Information and Technology Division in the Financial Institution reviews and checks the security aspects in line with IT Policy of the Financial Institution. Financial Institution has conducted an IS Audit of the Financial Institution's system and suggestions given by the audit with respect to safety and security standards are being put in place.

" Financial Institution has separate division to oversee operation risk including Compliance of KYC and AML. The division is headed by senior level staff with adequate access to the daily report, operational processes and right to recommend the changes in the system and procedures. All the activities are undertaken in line with the set criteria in the Standing Instruction Manual, policies and guidelines including Directives and circulars from central bank (the regulatory authority). Similarly daily functions at operations are independently reported through separate reporting line other than business generation and credit risk where independence of checking and control is complied with.

#### ***Fair Value of Financial Assets & Liabilities***

Financial Instruments are recorded at fair value. The following is a description of how fair values are determined for financial instruments that are recorded at fair value using valuation techniques. These incorporate the Financial Institution's estimate of assumptions that a market participant would make when valuing the instruments.

For all financial instruments where fair values are determined by referring to externally quoted prices or observable pricing inputs to models, independent price determination or validation is obtained. In an inactive market, direct observation of a traded price may not be possible. In these circumstances, the Financial Institution uses alternative market information to validate the financial instrument's fair value, with greater weight given to information that is considered to be more relevant and reliable. Financials assets measured at fair value (either through PL or OCI), primarily consisting of quoted equities and Quoted Mutual Fund units, are valued using the quoted market price in active markets as at the reporting date. If unquoted, those are carried at cost.

#### **Financial investments - Measured through OCI**

Financials assets measured through OCI, primarily consist of quoted equities and Quoted Mutual Fund units ,are valued using the quoted market price in active markets as at the reporting date. For unquoted securities those are carried at cost.

### **5.2 Capital Management**

Financial Institution shall disclose following information in regard of Capital Management:

#### **i) Qualitative Disclosures**

Nepal Rastra Bank has directed the Financial Institution to develop own internal policy, procedures and structures to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital levels. This includes basic requirements of having good governance, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate capital. The Financial Institution has various BODs approved risk management policies for proper governance.



**ii) Quantitative Disclosures**

**1. Capital Structure and Capital adequacy**

**• Tier 1 capital and breakdown of its components**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Paid-up Equity Share Capital	2,612,079,750
Proposed Bonus Equity Shares	-
Share Premium	510,111
Irredeemable Preference Share	-
Statutory General Reserve	1,171,190,311
Retained Earnings	(357,515,437)
Capital Redemption Reserve	-
Capital Adjustment Fund	-
Calls in Advance	-
Other Free Reserves	-
<b>Deductions</b>	<b>424,776,747</b>
a. Goodwill	-
b. Deferred Tax Assets	416,371,747
c. Investment on shares and securities in excess of limits	-
d. Investment to the company having financial interest	-
e. Fictitious assets	-
f. Investment on land and building for self-use not complying the Directives of NRB	8,405,000
g. Investment on land development and housing construction in excess of limits	-
h. Underwriting shares not sold within stipulated time	-
i. Credit and other facilities banned by the prevailing laws	-
<b>Total Tier 1 Capital</b>	<b>3,001,487,988</b>

**• Tier 2 capital and breakdown of its components**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Provisions of loan loss made for pass loan	469,012,785
Additional loan loss provision	-
Hybrid capital instruments	-
Unsecured Subordinated Term Debt	-
Exchange Equalization Fund	709,566
Asset revaluation Fund (max. 2% of Supplementary capital is added automatically)	-
Investment adjustment Fund	1,510,000
<b>Total Tier 2 Capital</b>	<b>471,232,351</b>

**• Detailed Information about Subordinated Term Debts**

The Financial Institution does not have any subordinated term debts.

**• Total qualifying capital**

Total Tier 1 Capital	3,001,487,988
Total Tier 2 Capital	471,232,351
<b>Total Qualifying Capital</b>	<b>3,472,720,338</b>

**• Capital Adequacy Ratio**

Core Capital Ratio	10.56%
Capital Adequacy Ratio	12.22%



• Risk Weighted Exposures

Particulars	Weight (%)	Amount (Rs.)	RWA
<b>A. On-Balance Sheet Items</b>			
Cash Balance	0	38,068,253	-
NRB Balance	0	433,404,153	-
Investment to Govt. Bond	0	290,000,000	-
Accrued interests on Govt. bond	0	3,488,306	-
Balance on domestic banks and financial institutions	20	96,450,128	19,290,026
Money at call	20	1,187,914,213	237,582,843
Investment on shares/debentures/bonds	100	3,510,000	3,510,000
Loans & advances, bills purchase/discount	100	26,501,974,240	26,501,974,240
Fixed assets	100	260,575,309	260,575,309
Other assets (Except advance tax payment)	100	804,684,898	804,684,898
<b>Total of On-Balance Sheet Items (A)</b>		<b>29,620,069,500</b>	<b>27,827,617,316</b>
<b>B. Off-Balance Sheet Items</b>			
Off-Balance-sheet Items	100	4,998,540	4,998,540
Risk Weighted Exposure for Operational Risk	100	592,401,390	592,401,390
<b>Total of Off-Balance Sheet Items (B)</b>		<b>597,399,930</b>	<b>597,399,930</b>
<b>Total Risk Weighted Exposure (A+B)</b>		<b>30,217,469,430</b>	<b>28,425,017,246</b>

iii) Compliance with external requirement

"The Financial Institution has complied with externally imposed capital requirements to which it is subject and there are no such consequence where the institution has not complied with those requirement."

5.3 Classification of financial assets and financial liabilities

Financial instruments are measured on an ongoing basis either at fair value or at amortized cost. The summary of significant accounting policies describes how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognized. The following table analyses the carrying amounts of the financial instruments by category as defined in NAS 39.

Particulars	FVTPL	Amortized Cost	Measured at FVTOCI	Total
<b>Financial Assets</b>				
Cash and Cash Equivalents	-	1,822,432,593	-	1,822,432,593
Statutory Balances and Due from Nepal Rastra Bank	-	436,892,459	-	436,892,459
Placement with Bank & Financial Institutions	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Loans and Advances to MFIs & Cooperatives	-	-	-	-
Loans and Advances to Customers	-	24,312,643,330	-	24,312,643,330
Financial Investments - Measured at Fair Value Through PL	-	-	-	-
Financial Investments - Measured at Fair Value Through OCI	-	-	-	-
Financial Investments - Measured at Amortized Cost	-	290,000,000	-	290,000,000.00
Other Financial Assets	-	-	-	-
<b>Total Financial Assets</b>	-	<b>26,861,968,382</b>	-	<b>26,861,968,382</b>
<b>Financial Liabilities</b>				
Due From Customers	-	19,114,293,315	-	19,114,293,315
Other Financial Liabilities	-	3,946,721,839	-	3,946,721,839
Other Liabilities	-	-	-	-
<b>Total Financial Liabilities</b>	-	<b>23,061,015,153</b>	-	<b>23,061,015,153</b>





## 5.4 Operating Segment Information

### 1. General Information

#### (a) Factors that management used to identify the entity's reportable segments

The Financial Institution's operation is provincially decentralized and duly managed. However strategic and financial policies are monitored and directed from the Head Office. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company, NFRS 8 'Segment Reporting' and Unified Directives to Microfinance, 2079 as issued by NRB.

i) Revenue and Expenses have been identified to a segment based on relationship to operating activities of the segment. Revenue and Expenses which relates to the Institution as a whole and are not allocable to a segment on a reasonable basis have been disclosed as "Unallocated".

ii) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax-related assets, and other assets and liabilities that cannot be allocated to a segment on a reasonable basis have been disclosed as "Unallocated".

iii) Operating segments that do not meet the quantitative threshold as defined in NFRS 8 have been aggregated under the Other Segments. Operating segments not meeting the quantitative threshold and still considered reportable by the management have been disclosed separately. Aggregation is consistent with the core principle of NFRS.

#### (b) Description of the types of products and services from which each reportable segment derives its revenues

Each segment provides microfinance services such as Loans, Deposits, Micro-Insurance, and Remittance services to low-income families of Nepal. The above mentioned are the main source of revenue for each operating segment.

### 2. Information about profit or loss, assets, and liabilities

Particulars	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Other	Total
Revenues from external customers	389,291,492	1,188,274,723	514,828,481	184,636,404	1,051,144,156	233,418,853	1,697,553,777.64	5,259,147,886
Intersegment revenues								
Net Revenue	389,291,492	1,188,274,723	514,828,481	184,636,404	1,051,144,156	233,418,853	1,697,553,778	5,259,147,886
Interest Revenue	377,385,902	1,160,704,305	498,215,472	161,032,455	980,213,488	223,048,623	560,179,326.66	3,960,779,571
Interest Expense	120,445,466	336,746,032	175,844,713	83,128,611	411,519,694	82,178,240	792,072,280.73	2,001,935,036
Net Interest Revenue	256,940,437	823,958,273	322,370,759	77,903,844	568,693,794	140,870,384	(231,892,954)	1,958,844,536
Depreciation and Amortization	3,278,045.51	9,039,574.34	4,456,787.69	2,117,816.53	10,673,296.59	2,193,581.68	19,584,301.20	51,343,404
Segment Profit / (Loss)	(4,246,375)	(449,349,403)	(86,973,377)	5,857,390	47,336,743	(68,982,665)	726,315,801.14	169,958,114
Other material non-cash items:								-
Loan Loss Provisions Expenses	67,621,281	630,298,257	166,293,490	25,333,079	203,133,469	103,986,219	(320,685,267.39)	875,980,527
Goodwill Amortization								-
Others Intangible Assets Amortization								-
Impairment of Assets								-
Segment Assets	1,782,709,218	4,916,018,541	2,423,748,077	1,151,738,449	5,804,490,559	1,192,942,034	10,650,588,642.46	27,922,235,520
Segment Liabilities	1,786,955,593	5,365,367,944	2,510,721,454	1,145,881,059	5,757,153,816	1,261,924,699	5,402,456,580.81	23,230,461,146

### 3. Measurement of operating segment profit or loss, assets and liabilities

#### (a) Basis of accounting for any transactions between reportable segments.

Interest earnings generated while conducting businesses under different segments are reported under the respective segment. Equity and Tax Expense are not allocated to the individual segments. For segmentation



purpose, all business transactions of offices and business units located in a particular province are grouped together.

(b) **Nature of any differences between the measurements of the reportable segments' profits or losses and the entity's profit or loss before income tax.**

None

(c) **Nature of any differences between the measurements of the reportable segments' assets and the entity's asset.**

None

(d) **Nature of any changes from prior periods in the measurement methods used to determine reported segment profit or loss and the effect, if any, and**

None

(e) **Nature and effect of any asymmetrical allocations to reportable segments.**

None

#### 4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

##### a) Revenue

Total revenues from reportable segment	3,561,594,108
Other Revenues	1,697,553,778
Elimination of intersegment revenues	-
<b>Entity's Revenue</b>	<b>5,259,147,886</b>

##### b) Profit or Loss

Total profit or loss for reportable segments	(556,357,687)
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts	726,315,801
<b>Profit before income tax</b>	<b>169,958,114</b>

##### c) Assets

Total assets for reportable segments	17,271,646,878
Other Assets	-
Unallocated amounts	10,650,588,642
<b>Entity's assets</b>	<b>27,922,235,520</b>

##### d) Liabilities

Total Liabilities for reportable segments	17,828,004,565
Other Liabilities	-
Unallocated Liabilities	5,402,456,581
<b>Entity's liabilities</b>	<b>23,230,461,146</b>



#### 5. Information about product and services

Revenue from each type of product and services	
(a) Microfinance Related Services	5,259,147,886
(b) Others	-
<b>Total</b>	<b>5,259,147,886</b>

#### 6. Information about geographical areas

Revenue from following geographical areas	
<b>(A) Domestic</b>	
(a) Koshi Province	389,291,492
(b) Madhesh Province	1,188,274,723
(c) Bagmati Province	514,828,481
(d) Gandaki Province	184,636,404
(e) Lumbini Province	1,051,144,156
(f) Karnali Province	233,418,853
(g) Sudur Paschim Province	365,399,960
(h) Others	1,332,153,818
<b>(B) Foreign</b>	-
<b>Total</b>	<b>5,259,147,886</b>

#### 7. Information about major customers

Disclosure related to major customers is not applicable as no revenue from a single external customer amount to 10 percent or more of the entity's revenue.

#### 5.5 Share options and share based payment

Not Applicable.

#### 5.6 Contingent liabilities and commitment

The Standard defines a contingent liability as:

- A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- A present obligation that arises from events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- The amount of the obligation cannot be measured with sufficient reliability. An entity should not recognize a contingent liability. An entity should disclose a contingent liability, unless the possibility of an outflow of resources embodying economic benefits is remote.

Details of contingent liability are as follows:

Particulars	Current Year	Previous Year
Contingent liabilities	-	-
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	-
Litigation	4,998,540.00	4,998,540.00
Others	-	-
<b>Total</b>	<b>4,998,540.00</b>	<b>4,998,540.00</b>





### 5.7 Related Party Disclosures

In the ordinary course of its business operation the Institution has conducted commercial transactions with parties who are defined as related parties in NAS 24 “Related Party Disclosures”. All those transactions were conducted on an arm’s length price basis.

**5.7.1 Board Member Allowances and Facilities** The chairperson and other members of the Board are paid NPR 8000 and NPR 7000 respectively per meeting.

The Board of Directors (BOD) has been paid total meeting fees of NPR 5,09,000 during the reportable financial year. The BOD had held total of fourteen Board Meetings during the period.

The meeting fees paid to different Board Level Committees are as follows:

Board Level Committees	No. of Meetings	Meeting Allowances (NPR)
Audit Committee	7	91,000
Risk Management Committee	8	112,000
Human Resource Committee	3	21,000
AML Committee	4	28,000
Other Committee (Building Construction)		
<b>Total</b>	<b>22</b>	<b>252,200</b>

While conducting Board Meetings, the following Board Meeting Expenses has been incurred:

S. No	Particulars	Amount (NPR)
1	Communication Expenses	108,000
2	Bus & Air Fare Expenses	74,400
3	Tiffin & Miscellaneous Expenses	238,761
<b>Total</b>		<b>421,161</b>

### 5.7.2 Loans and Advances extended to Promoters

There are no such benefits extended to Promoters.

### 5.7.3 Disclosure of a classified list of all related parties

Followings have been identified as related parties for “Nirdhan Utthan Laghubitta Bittiya Sanstha Limited”, under NAS 24 “Related Party Disclosures”:

KMP	Position
Mr. Janardan Dev Pant	Chief Executive Officer
Mr. Raj Narayan Das	Assistant General Manager
Mr. Ram Bahadur Chaudhary	Assistant General Manager, Company Secretary

Where the Key Management Personnel (KMP) are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. KMP includes Managing Director, Whole time Directors, Chief Finance Officer and Company Secretary. While identifying related party relationship attention is directed to the substance of the relationship and not merely the legal form.



#### 5.7.4 Compensation details for Key Management Personnel (KMP)

Key Management Personnel includes members of the Executive Committee of the Institution.

Particulars	Amount
Short-term employee benefits	8,032,103
Post-employment benefits	12,244,030
Other long-term benefits	1,869,046
Termination benefits	-
Share-based payment	-
<b>Total</b>	<b>22,145,179</b>

The salary and benefits paid to Key Management Personnel other than directors are as follows:

Name	Position	Basic Salary	Provident Fund	Allowance	Bonus & welfare	Other Perquisites	Total Income
Mr. Janardan Dev Pant	C.E.O	2,088,000	208,800	1,692,000	626,872	288,411	<b>4,904,083</b>
Mr. Raj Narayan Das	A.G.M	331,608	38,637	841,016	317,887	823,311	<b>2,352,459</b>
Mr. Ram Bahadur Chaudhary	AGM,Company Secretary	969,872	96,987	826,439	277,928	147,318	<b>2,318,544</b>

Key Management Personnel are also provided with the following benefits:

- Benefits as per the Employee Terms of Service By-Laws,
- Bonus to the staff as per The Bonus Act,
- Vehicle Fuel Expenses as per Institution's Staff Vehicle Scheme.

Existing members of Executive Committee include:

Name	Positions Held As/In
Mr. Janardan Dev Pant	Chief Executive Officer HR Committee; AML Committee
Mr. Hari Krishna Pant	Board Member Audit Committee; Risk Committee
Mr. Santosh Kumar Bhattarai	Board Member Audit Committee; Risk Committee
Mr. Top Bahadur Rayamajhi	Board Member AML Committee
Mr. Sundar Bastola	Board Member Audit Committee; Risk Committee
Mr. Devendra Bahadur Raut	Board Member HR Committee
Mr. Raj Narayan Das	Assistant General Manager HR Committee
Mr. Ram Bahadur Chaudhary	Assistant General Manager Company Secretary; HR Committee
Mr. Mukesh Dahal	Head of Department AML Committee
Mr. Narayan Bahadur Karki	Head of Department HR Committee
Mr. Narayan Prasad Neupane	Head of Department Risk Committee
Mr. Lekhnath Neupane	Head of Department Audit Committee

#### 5.7.5 Transactions with Subsidiary and Associates Companies.

Significant influence is the power to participate in the financial and operating policy decisions of an entity, but is not control over those policies. As per NAS 28 "Investments in Associates & Joint Ventures", while computing significant influence potential voting power is taken into account. Existence of significant influence is evidenced by the existence of one or more of the following:

- Representation in the Board of Directors;
- Participation in the policy making process including dividend distribution and other appropriation of profit;



- iii. Material transaction between the investor and the investee;
- iv. Interchange of managerial personnel; and
- v. Provision for essential managerial transaction.

By virtue of representation in the Board of Directors of Nepal Finsoft Company Limited, the Institution has significant influence in the Board of Directors of the said entity. But no any financial transactions has been executed during the year.

**Additional Disclosures:**

**Statement of Profit or Loss**

Particulars	Transaction with Related Parties	
	2079-80	2078-79
Interest Income	-	-
Interest Expenses	304,550,200	234,911,095
Other Income	-	-
Other Expenses	-	-
Dividend Income(net)	-	-

**Statement of Financial Position**

Particulars	Transaction with Related Parties	
	2079-80	2078-79
Total Assets	1,543,791,739	2,500,675,000
Loans and Advances	1,543,791,739	2,500,675,000
Other Receivables	-	-
Total Liabilities	-	-
Customer Deposits	-	-
Other Payables	-	-

**Commitments and Contingencies**

Particulars	Transaction with Related Parties	
	2079-80	2078-79
Undrawn Credit Limits	-	-
Other Contingencies	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**5.8 Collective Impairment Disclosure**

Particulars	Collateral Loan	Collateral Free	Total Impairment
PD	4.87%	3.64%	
LGD	17.63%	100.00%	
EAD	4,891,742,569	21,610,231,671	
<b>Impairment</b>	<b>42,041,235</b>	<b>786,196,046</b>	<b>828,237,280</b>

Since Individual impairment is higher than collective impairment for FY 2079-80, effect of Individual impairment has been considered in Books of Accounts.





#### 5.9 Other Additional Disclosure

1. Housing loans provided to staffs tied up with insurance and bonus amount accrued to the entity has been booked in line with period of loan. Staff Housing loan has been discounted as per prevailing market rate and corresponding Assets amounting to Rs. 320,609,650 and Deferred Employee Cost amounting to Rs. 163,185,682 has been recognised in Books of Accounts.
2. Previous EIR method of Housing loan has been changed to method prescribed by NFRS as discounting future cash flows .
3. Out of the collected service charge amounting to Rs. 294,053,896.50, amount of Rs. 203,534,517.72 has been refunded to customer Accounts during FY 2089-80 as per NRB Direction.
4. Right-of-use asset and resulting lease liability has been created as per NFRS 16 amounting Rs. 160,025,226. Consequently, depreciation amounting Rs. 35,076,781 on right-of-use asset and finance cost amounting Rs. 13,992,070 on lease liability is charged to statement of profit and loss.
5. We do not have any pending legal cases effecting probable future cash flows other than contingent liabilities disclosed in of Financial Statements.

#### 5.10 Merger and acquisition

The Financial Institution has not entered into any merger and acquisition activities in the reporting period and in the comparative previous period.

#### 5.11 Additional disclosures of non-consolidated entities

The Financial Institution does not have any non-consolidated entities to report for the reporting period and in the comparative previous period.



**Nirdhan Utthan Laghubitta Bittiya Sanstha Limited**  
**Comparison of Unaudited and Audited Financial Statements**  
**As on 31 Ashad 2080**

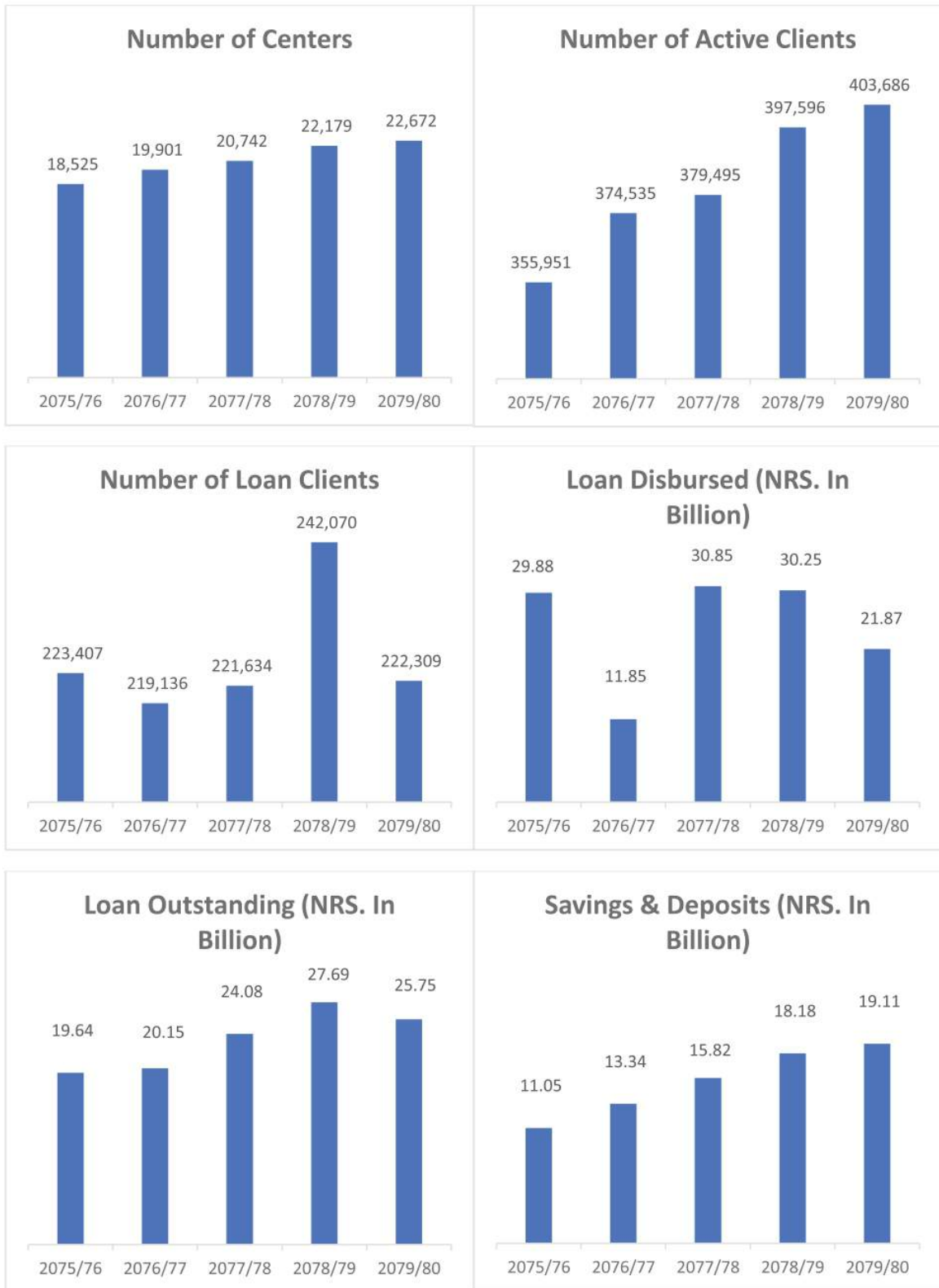
Statement of Financial Position	As per Unaudited	As per Audited	Variance		Reasons for Variance
Assets	Financial Statement	Financial Statement	In Amount	In %	
Cash and Cash equivalent	1,822,432,003	1,822,432,593	590	0.00%	
Statutory Balances and Due from Nepal Rastra Bank	436,892,459	436,892,459	(0)	0.00%	
Placement with Bank & Financial Institutions	-	-	-	0.00%	
Derivative Financial Instruments	-	-	-	0.00%	
Other Trading Assets	-	-	-	0.00%	
Loans and Advances to MFIs & Cooperatives	-	-	-	0.00%	
Loans and Advances to Customers	24,373,929,343	24,312,643,330	(61,286,013)	-0.25%	Change in Impairment Calculation
Investment Securities	293,510,000	293,510,000	-	0.00%	
Current Tax Assets	120,950,802	75,125,183	(45,825,619)	-37.89%	Change in estimations.
Investment Property	-	-	-	0.00%	
Property and Equipment	135,605,813	260,575,309	124,969,496	92.16%	ROU Assets as per NFRS
Goodwill and Intangible assets	-	-	-	0.00%	
Deferred Tax Assets	163,219,532	416,371,747	253,152,215	155.10%	Change in estimations.
Other Assets	413,468,507	304,684,898	(108,783,609)	-26.31%	NFRS treatment of Staff Loans
<b>Total Assets</b>	<b>27,760,008,459</b>	<b>27,922,235,520</b>	<b>162,227,061</b>		
Due to Bank and Financial Institutions	-	-	-	0.00%	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative Financial Instrument	-	-	-	0.00%	
Deposits from Customers	19,114,805,952	19,114,293,315	(512,637)	0.00%	Rectification of error
Borrowing	3,946,721,839	3,946,721,839	(0)	0.00%	
Current Tax Liabilities	-	-	-	0.00%	
Provisions	-	14,590,102	14,590,102	100.00%	Provision for Staff Advance
Deferred Tax Liabilities	-	-	-	0.00%	
Other Liabilities	202,570,854	154,855,890	(47,714,964)	-23.55%	NFRS treatment of Lease and Employee Benefit
Debt Securities Issued	-	-	-	0.00%	
Subordinated Liabilities	-	-	-	0.00%	
<b>Total Liabilities</b>	<b>23,264,098,645</b>	<b>23,230,461,146</b>	<b>(33,637,499)</b>		
<b>Equity</b>					
Share Capital	2,612,079,750	2,612,079,750	-	0.00%	
Share Premium	510,111	510,111	-	0.00%	
Retained Earnings	49,329,590	(357,515,437)	(406,845,027)	-824.75%	Change in Profit, rectification of error and NFRS Treatment
Reserves	1,833,990,364	2,436,699,951	602,709,587	32.86%	Change in Regulatory Reserve
<b>Total Equity</b>	<b>4,495,909,815</b>	<b>4,691,774,375</b>	<b>195,864,560</b>		
<b>Total Liabilities and Equity</b>	<b>27,760,008,460</b>	<b>27,922,235,520</b>	<b>162,227,060</b>		
Interest Income	4,007,919,979	3,960,779,572	(47,140,407)	-1.18%	Accrued Interest recognised, Interest income from Staff loan and due to some adjustment made in interest income
Interest Expense	2,001,935,036	2,001,935,036	0	0.00%	
<b>Net Interest Income</b>	<b>2,005,984,943</b>	<b>1,958,844,536</b>	<b>(47,140,407)</b>	<b>-2.35%</b>	
Fee and Commission Income	141,504,276	141,507,149	2,873	0.00%	
Fee and Commission Expense	5,769,078	5,769,078	(0)	0.00%	
<b>Net Fee and Commission Income</b>	<b>135,735,198</b>	<b>135,738,072</b>	<b>2,874</b>	<b>0.00%</b>	
<b>Net Interest, Fee and Commission Income</b>	<b>2,141,720,141</b>	<b>2,094,582,608</b>	<b>(47,137,533)</b>	<b>-2.20%</b>	
Net Trading Income	-	-	-	0.00%	
Other Operating Income	(15,650)	2,413,995	2,429,645	-15524.89%	Rectification of error
<b>Total Operating Income</b>	<b>2,141,704,491</b>	<b>2,096,996,602</b>	<b>(44,707,889)</b>	<b>-2.09%</b>	
Impairment charge (reversal) for loans and other losses	819,517,664	875,980,527	56,462,863	6.89%	Loan Loss Provision Adjustment
<b>Net Operating Income</b>	<b>1,322,186,827</b>	<b>1,221,016,076</b>	<b>(101,170,751)</b>	<b>-7.65%</b>	
<b>Operating Expense</b>				0.00%	
Personnel Expenses	869,326,224	847,879,170	(21,447,054)	-2.47%	NFRS Treatment
Other Operating Expenses	123,226,056	73,918,305	(49,307,751)	-40.01%	NFRS Treatment : Depreciation of ROU Assets
Depreciation & Amortization	15,835,673	51,343,404	35,507,731	224.23%	Depreciation of ROU Assets
<b>Operating Profit</b>	<b>313,798,874</b>	<b>247,875,197</b>	<b>(65,923,677)</b>	<b>-21.01%</b>	
Non Operating Income	3,205,669	782,992	(2,422,677)	-75.57%	Interest recognised on Staff Loan due to NFRS Treatment
Non Operating Expense	-	4,754,859	4,754,859	100.00%	Rectification of error
<b>Profit before Income Tax</b>	<b>317,004,543</b>	<b>243,903,330</b>	<b>(73,101,213)</b>	<b>-23.06%</b>	
<b>Income Tax Expense</b>	<b>315,973,495</b>	<b>73,945,216</b>	<b>(242,028,279)</b>	<b>-76.60%</b>	
Current Tax	315,973,495	362,153,786	46,180,291	14.62%	Change in estimations.
Deferred Tax	-	(288,208,570)	(288,208,570)	100.00%	Change in estimations.
<b>Profit for the year</b>	<b>1,031,048</b>	<b>169,958,114</b>	<b>168,927,066</b>		
Profit attributable to :					
Equity holders of the Financial Institution	1,031,048	169,958,114	168,927,066	16384.02%	
<b>Profit for the year</b>	<b>1,031,048</b>	<b>169,958,114</b>	<b>168,927,066</b>		

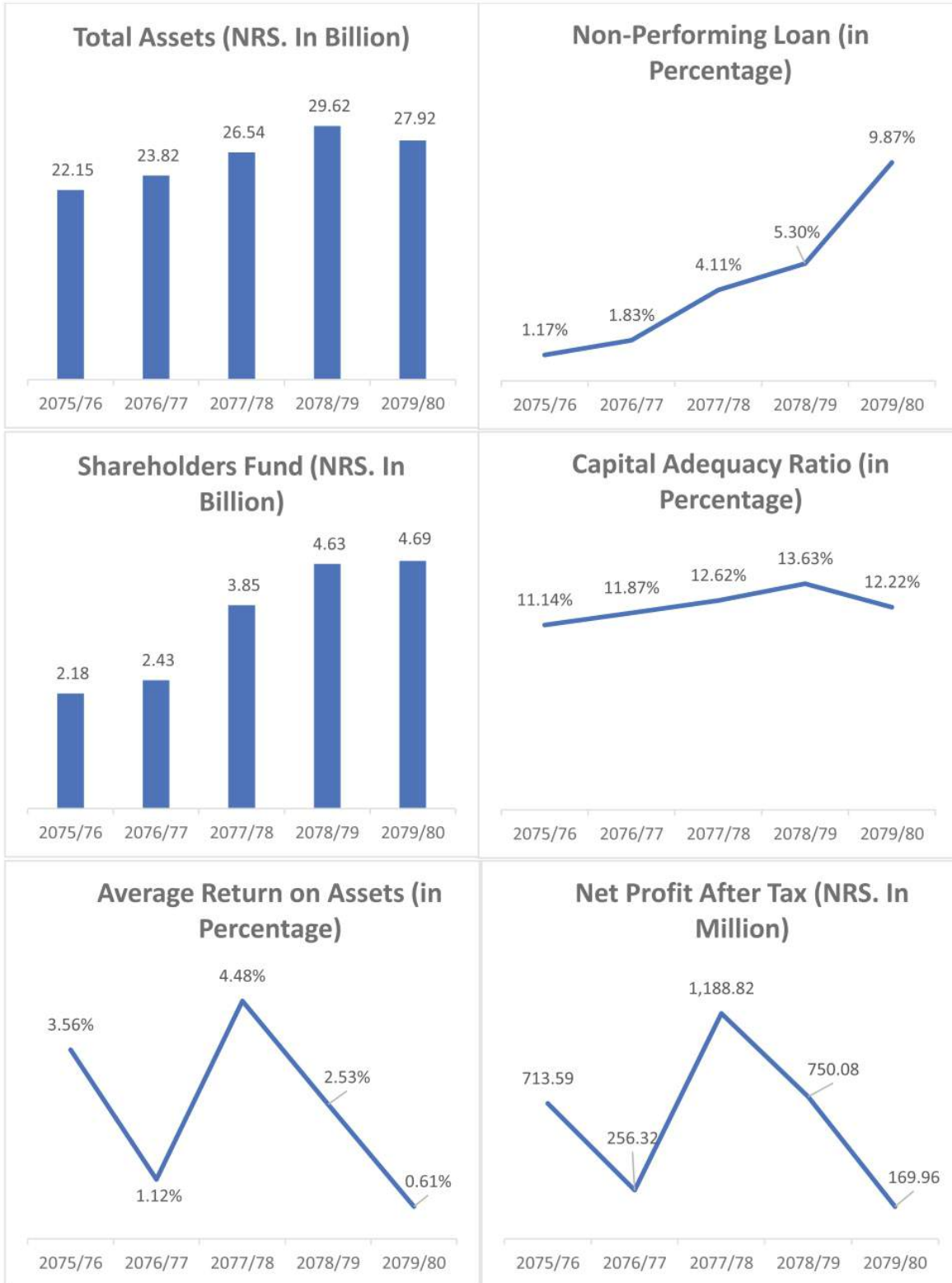


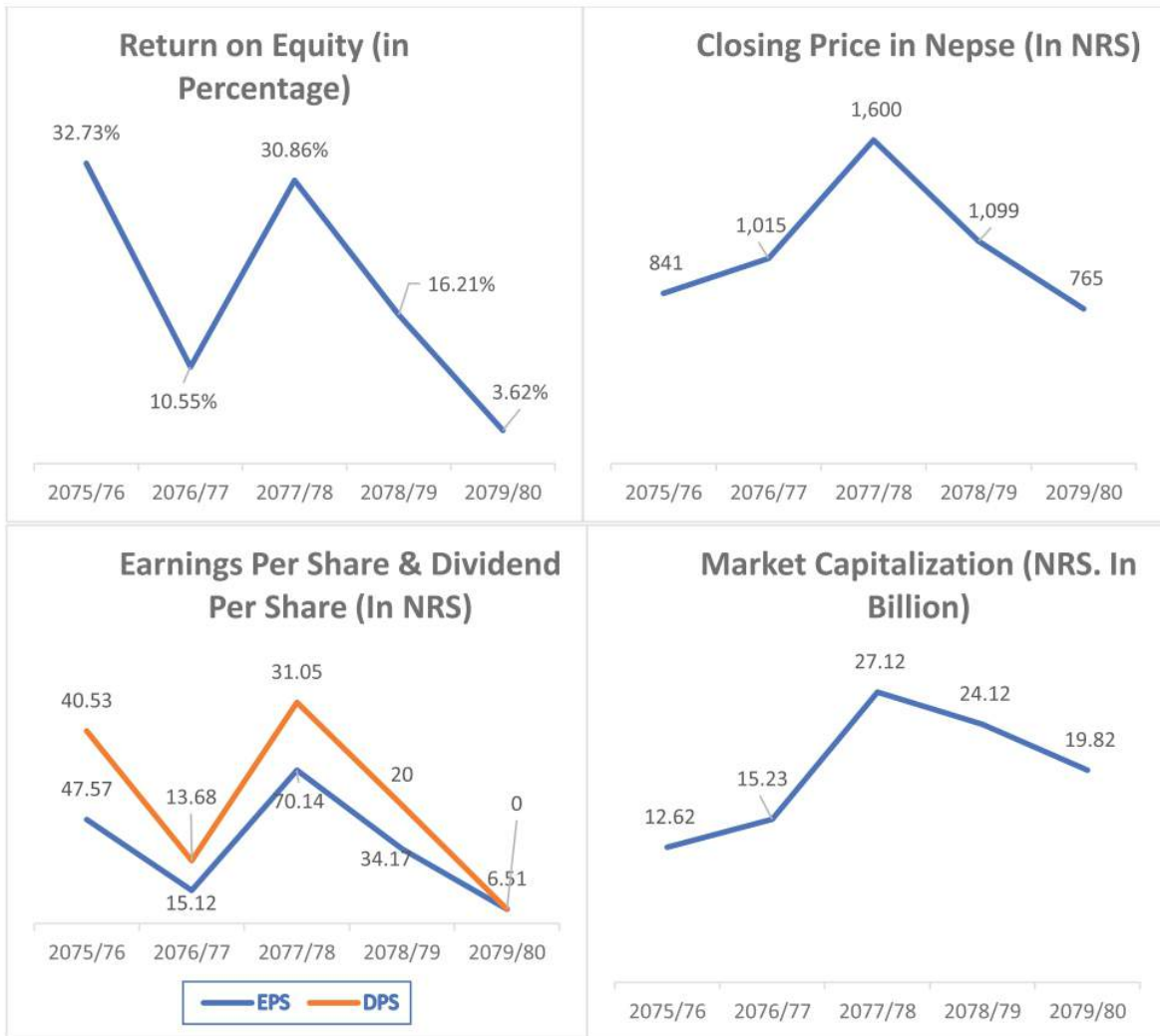
Nirdhan Utthan Laghubitta Bittiya Sanstha Limited  
Principal Indicators

S.N.	Particulars	Indicators	2079-80	2078-79	2077-78	2076-77	2075-76
1	Net Profit/Total Income	%	4.14	17.75	28.06	7.20	20.04
2	Per Share Earning (after income tax)	Rs.	6.51	34.17	70.14	15.12	47.57
3	Market Price Per Share	Rs.	765.00	1,099.00	1,600.00	1,015.00	841.00
4	Price/Earning Ratio	Times	117.57	32.16	22.81	67.12	17.68
5	Dividend on Share- Bonus Share	%	-	19.00	29.50	13.68	40.53
6	Cash Dividend	%	-	1.00	1.55	0.68	15.53
7	Interest Income on Loans & Advances/Total Loans & advances	%	14.26	13.96	14.98	16.43	17.49
8	Employee expenses/Total Operating Expenses	%	87.13	87.25	87.11	83.04	84.14
9	Interest expenses on Deposit & Borrowing	%	8.68	7.47	6.17	8.55	8.70
10	Exchange Income/Total Income	%	-	-	-	-	-
11	Staff Bonus/Total employee expenses	%	-	12.49	19.04	5.38	14.92
12	Net Profit/Loans & Advances	%	0.64	2.71	4.94	1.29	4.07
13	Net Profit/Total Assets	%	0.61	2.53	4.48	1.12	3.56
14	Total Loans & Advances/Total Deposits	%	134.71	152.29	152.20	151.04	177.75
15	Total Operating expenses/Total Assets	%	3.49	3.66	4.08	4.18	4.58
16	Capital Adequacy Ratio:						
	a. Core Capital	%	10.56	12.23	11.36	10.61	10.20
	b. Supplementary Capital	%	1.66	1.40	1.26	1.26	0.94
	c. Total Capital Fund	%	12.22	13.63	12.62	11.87	11.14
17	Cash Reserve Ratio (CRR)	%	2.27	2.16	2.24	2.40	2.71
18	Non Performing Loans/Total Loans & Advances	%	9.87	5.30	4.11	1.83	1.17
19	Weighted Average Interest Rate Spread	%	5.58	6.49	8.81	7.88	8.79
20	Book Network	Rs. '000'	4,691,774.37	4,627,622.07	3,851,807.42	2,656,556.04	2,457,011.99
21	Total Shares	Number	26,120,797.50	21,950,250.00	16,950,000.00	16,950,000.00	15,000,000.00
22	Total Employee	Number	1,136.00	1,190.00	1,143.00	1,182.00	1,102.00













नेपाल राष्ट्र बैंक  
लघुवित्त संस्था सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
फोन नं.: ४४१२६२३  
फ्याक्स नं.: ४४१२२२४  
Web site: [www.nrb.org.np](http://www.nrb.org.np)  
Email: [nrbmfpsd@nrb.org.np](mailto:nrbmfpsd@nrb.org.np)  
पोष्ट बक्स नं.: ७३

पत्र संख्या: ल.वि.स.सु.वि./गैर-स्थलगत/निर्धन उत्थान/०८०/८१/२८३

मिति: २०८०/१०/०९

✓ श्री निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड,  
नक्साल, काठमाडौं।

**विषय: आर्थिक वर्ष २०७९/८० को वार्षिक वित्तीय विवरणहरु प्रकाशन गर्ने सम्बन्धमा।**

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाव, सोसँग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरुको आधारमा गैर-स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा अन्य प्रचलित कानूनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरु शेरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०७९/८० को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध छ।

- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ३/०७९ को बुँदा नं. २ मा भएको कर्जा सीमा सम्बन्धी व्यवस्थाको पूर्ण पालना गर्नुहुन।
- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ८ को बुँदा नं. २ को प्रतिकूल हुने गरी संगठित संस्थामा रहेको लगानी यथाशीघ्र विनिवेश गर्नुहुन।
- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. १९/०७९ को बुँदा नं. २(ख) मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने गर्नुहुन।
- संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरु नदोहोरिने गरी सुधार गर्नुहुन।

भवदीय  
  
१०/१०  
(प्रमेश पोखरेल)  
उप-निर्देशक

बोधार्थ :

- नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
- कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग।



## वार्षिक वित्तीय विवरण प्रकाशन गर्न स्वीकृति प्राप्त पत्रको प्रत्युत्तर

वित्तीय संस्थाको आ.व. २०७९/८० को वार्षिक वित्तीय विवरण प्रकाशन गर्न नेपाल राष्ट्र बैंक केन्द्रीय कार्यालय लघुवित्त संस्था सुपरिवेक्षण विभागको मिति २०८०/१०/०९ को पत्र संख्या: ल.वि.स.सु.वि./गैर-स्थलगत/निर्धन उत्थान/०८०/८१/२८३ को पत्र मार्फत स्वीकृति दिने सन्दर्भमा जारी निर्देशनहरूको बारेमा वित्तीय संस्थाको संचालक समितिको मिति २०८०/१०/१७ को ३११ औं बैठकबाट पारित प्रत्युत्तर ।

तपसिल:

- (क) निर्देशित व्यवस्था बमोजिम कर्जा सीमा सम्बन्धी व्यवस्थाको परिपालना गरिने छ ।
- (ख) निर्देशन बमोजिम संगठित संस्थामा रहेको लगानी यथाशिघ्र विनिवेश गरिने छ ।
- (ग) निर्देशित व्यवस्था बमोजिम सेवा शुल्क सम्बन्धी व्यवस्थाको परिपालना गरिने छ ।
- (घ) निर्देशन बमोजिम गर्ने व्यवस्था मिलाईनेछ ।

अन्त्यमा, यस संस्थाको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाब, सोसंग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रतिवेदन, लडफर्म अडिट रिपोर्ट समेतको आधारमा गैर-स्थलगत सुपरिवेक्षण गरी मार्ग निर्देशन गरेकोमा नेपाल राष्ट्र बैंक प्रति धन्यवाद ज्ञापन गर्दछौं ।



## व्यवस्थापन टोली तथा कार्यालय विवरणः

(क) केन्द्रीय कार्यालय, काठमाण्डौ  
कार्यकारी स्तरमा:

क्र.सं.	नाम	पद	सम्पर्क फोन
१.	श्री मुकेश दहाल	का.मु. प्रमुख कार्यकारी अधिकृत	०१-४५१३८४०, ०१-४५१३७९४
२.	श्री नारायण बहादुर कार्की	सहायक महाप्रबन्धक	०१-४५१३८४०, ०१-४५१३७९४

विभागीय स्तरमा:

विभाग	कर्मचारीको नाम	पद	सम्पर्क फोन
योजना, अनुगमन तथा अनुसन्धान विभाग	श्री गोकर्ण प्रसाद उपाध्याय	मुख्य व्यवस्थापक	०१-४५१३८४०, ४५१३७३७
मानव संशाधन व्यवस्थापन विभाग	श्री नारायण प्रसाद न्यौपाने	मुख्य व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री शुवास चन्द्र देवकोटा	वरिष्ठ व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
तालिम उद्यमशीलता प्रवर्द्धन तथा विकास विभाग	श्री जग्य प्रसाद पन्त	वरिष्ठ व्यवस्थापक	०१-४५१५२५७, ४५१३७९४
सामान्य सेवा विभाग	श्री नारायण प्रसाद पन्थी	वरिष्ठ व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री अम्बु खनाल (लम्साल)	सहायक व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
आन्तरिक लेखापरीक्षण विभाग	श्री लक्ष्मीपति काफ्ले	मुख्य व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री विष्णु प्रसाद पराजुली	वरिष्ठ व्यवस्थापक	०७१-५८७६६४, ५८७२४२
	श्री आनन्द कुमार गौतम	वरिष्ठ व्यवस्थापक	०८१-५४१७९८
	श्री शिवराज रावल	वरिष्ठ व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री जगत भट्टराई	वरिष्ठ व्यवस्थापक	०४४-५५०४८४, ५५०४८५
	श्री विष्णु बहादुर कुवर	वरिष्ठ व्यवस्थापक	०५१-५२९६५१
	श्री निरज आचार्य	व्यवस्थापक	०७१-५८७६६४, ५८७२४२
	श्री गोविन्द पंगेनी	वरिष्ठ अधिकृत	०८१-५४१७९८
	श्री अतित नेपाल	कनिष्ठ अधिकृत	०४४-५५०४८४, ५५०४८५
	लेखा तथा कोष व्यवस्थापन विभाग	श्री पुष्कर राज सुवेदी	व्यवस्थापक
श्री रामचन्द्र लाल श्रेष्ठ		सहायक व्यवस्थापक	०१-४५१३८४०, ४५१३८५६
श्री सक्षम तिवारी		कनिष्ठ अधिकृत	०१-४५१३८४०, ४५१३७९४
श्री योगेश पोखरेल		कनिष्ठ अधिकृत	०१-४५१३८४०, ४५१३७९४
सूचना तथा प्रविधि विभाग	श्री गगन घिमिरे	आई.टि. एसोसिएट्स	०१-४५१३८४०, ४५१२८२०
	श्री किशोर बुथाथोकी	सहायक व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री शाश्वत नेपाल	कनिष्ठ अधिकृत	०१-४५१३८४०, ४५१३७९४
	श्री गौरव वि.सी.	कनिष्ठ अधिकृत	०१-४५१३८४०, ४५१३७९४
अनुपालना विभाग / असुली विभाग	श्री जीताराम गौतम	वरिष्ठ व्यवस्थापक	०१-४५१३७९१, ४५१३७९४
	श्री अञ्जुली कुवर	सहायक व्यवस्थापक	०१-४५१५२५७, ४५१३७९४
संचालन विभाग	श्री लक्ष्मण न्यौपाने	व्यवस्थापक	०१-४५१३७३७, ४५१३७९४





(ख) क्षेत्रीय कार्यालय :

कार्यालय	व्यवस्थापकीय कर्मचारीको नाम	पद	सम्पर्क फोन
<b>कोशी प्रदेश</b>			
क्षेत्रीय कार्यालय, दमक भापा	श्री कल्याण बाबु कार्की	व्यवस्थापक	०२३-५३५१०५
	श्री दिपेन्द्र कुमार यादव	व्यवस्थापक	०२३-५३५१०५
	श्री युवराज तिमिल्सीना	सहायक व्यवस्थापक	०२३-५३३२५२
<b>मधेश प्रदेश</b>			
क्षेत्रीय कार्यालय, बर्दिवास, महोत्तरी	श्री शंकर प्रसाद न्यौपाने	वरिष्ठ व्यवस्थापक	०४४-५५०४८४, ५५०४८५
	श्री अनिल कुमार मिश्र	व्यवस्थापक	०४४-५५०४८४, ५५०४८५
	श्री प्रदिप कुमार दास	सहायक व्यवस्थापक	०४४-५५०४८४, ५५०४८५
क्षेत्रीय कार्यालय, बीरगंज, पर्सा	श्री राधेश्याम सहानी	वरिष्ठ व्यवस्थापक	०५१-५२९६५१
	श्री रविन्द्र कुमार बरई	सहायक व्यवस्थापक	०५१-५२९६५१
<b>बागमती प्रदेश</b>			
क्षेत्रीय कार्यालय, काठमाडौं	श्री लेखनाथ न्यौपाने	मुख्य व्यवस्थापक	०१-४५१३७९७
	श्री लेखनाथ काफ्ले	सहायक व्यवस्थापक	०१-४५१३७९७
क्षेत्रीय कार्यालय, भरतपुर, चितवन	श्री दामोदर पाठक	व्यवस्थापक	०५६-५२३१५७
<b>गण्डकी प्रदेश</b>			
क्षेत्रीय कार्यालय, पोखरा, कास्की	श्री शम्भु न्यौपाने	मुख्य व्यवस्थापक	०६१-५४१३८०
	श्री प्रेम प्रसाद सुवेदी	सहायक व्यवस्थापक	०६१-५४१३८०
<b>लुम्बिनी प्रदेश</b>			
क्षेत्रीय कार्यालय, भैरहवा, रुपन्देही	श्री परमेश्वर चौधरी	वरिष्ठ व्यवस्थापक	०७१-५८७२४२
	श्री पुन्यात्मा प्रसाद शुक्ल	व्यवस्थापक	०७१-५८७६६४
	श्री शंकर चौधरी	सहायक व्यवस्थापक	०७१-५८७६६४
क्षेत्रीय कार्यालय कोहलपुर, बांके	श्री मिन बहादुर हमाल	व्यवस्थापक	०८१-५४१७९८
	श्री बुद्धि प्रकाश घिमिरे	व्यवस्थापक	०८१-५४१७९८
<b>कर्णाली प्रदेश</b>			
क्षेत्रीय कार्यालय, विरेन्द्रनगर, सुर्खेत	श्री पुर्ण बहादुर खड्का	व्यवस्थापक	०८३-५२३७४६
<b>सुदूर पश्चिम प्रदेश</b>			
क्षेत्रीय कार्यालय, अत्तरीया, कैलाली	श्री नवराज जोशी	वरिष्ठ व्यवस्थापक	०९१-५५१२६०, ५५१२६१
	श्री बाबुराम कण्डेल	सहायक व्यवस्थापक	०९१-५५१२६०, ५५१२६१



(ग) शाखा कार्यालयहरु

क्र.सं.	शाखा कार्यालयहरुको नाम, ठेगाना	शाखा प्रमुखको नाम, पद	सम्पर्क फोन
<b>कोशी प्रदेश क्षेत्रीय कार्यालय दमक अन्तर्गत</b>			
१	फुडलिङ्ग शाखा, ताप्लेजुङ्ग	श्री खगेन्द्र फुयाँल, वरिष्ठ सहायक	०२४-४६०६२९
२	फिदिम शाखा, पाँचथर	श्री यम बहादुर राई, सुपरीक्षक	०२४-५२२५०३
३	रवि शाखा, पाँचथर	श्री गणेश प्रसाद दास, सुपरीक्षक	०२४-४९२९३९
४	याशोक शाखा, पाँचथर	श्री संतोष नेम्बाङ्ग, वरिष्ठ सहायक	०२४-४९३०५८
५	इलाम शाखा, इलाम	श्री मदन राज अनछाङ्गबो, सुपरीक्षक	०२७-५२९७९८
६	फिक्कल शाखा, इलाम	श्री देवेन्द्र प्रसाद संग्रौला, सुपरीक्षक	०२७-५४०४५७
७	धुलावारी शाखा, भ्वापा	श्री सन्दिप कुमार पण्डित, सुपरीक्षक	०२३-५६४५५६
८	चन्द्रगढी शाखा, भ्वापा	श्री शिव कुमार बिष्ट, वरिष्ठ सहायक	०२३-४५६८९५
९	सुरुङ्गा शाखा, भ्वापा	श्री रितामाया तामाङ, सुपरीक्षक	०२३-५५२८३७
१०	गौरादह शाखा, भ्वापा	श्री दुर्गा प्रसाद घिमिरे, वरिष्ठ सहायक	०२३-४८०३२४
११	दमक शाखा, भ्वापा	श्री चन्द्रमणी पाण्डे, सुपरीक्षक	०२३-५८०८२४
१२	भोजपुर शाखा, भोजपुर	श्री चुडामणी माझी, सुपरीक्षक	०२९-४२०७३६
१३	खाँदवारी शाखा, संखुवासभा	श्री विनोद नेम्बाङ्ग, वरिष्ठ सहायक	०२९-५६२९५४
१४	चैनपुर शाखा, संखुवासभा	श्री नवराज दहाल, वरिष्ठ सहायक	०२९-५७०३७०
१५	म्याङलुङ शाखा, तेह्रथुम	श्री शशि कुमार दास, वरिष्ठ सहायक	०२६-४६०७२४
१६	हिले शाखा, धनकुटा	श्री बैजनाथ शर्मा, सुपरीक्षक	०२६-५४०४९३
१७	बिराटनगर शाखा, मोरङ्ग	श्री राजेन्द्र प्रसाद खनाल, सुपरीक्षक	०२९-५०३३५३
१८	टंकिसिनवारी शाखा, मोरङ्ग	श्री ओम प्रकाश कोइराला, सुपरीक्षक	०२९-४२९२०७
१९	बिराटचोक शाखा, मोरङ्ग	श्री पृथ्वीनारायण चौधरी, सुपरीक्षक	०२९-५४५७८३
२०	कर्सिया शाखा, मोरङ्ग	श्री अजय कुमार मेहता, सुपरीक्षक	०२९-५६५२४८
२१	पाँचकन्या शाखा, सुनसरी	श्री गोविन्द प्रसाद तिमिल्सिना सुपरीक्षक	०२५-५५२९३९
२२	भुम्का शाखा, सुनसरी	श्री सरिता गुरुङ्ग सुपरीक्षक	०२५-५६२३३९
२३	प्रकाशपुर शाखा, सुनसरी	श्री हृदयनारायण यादव, सुपरीक्षक	०२५-६२०००९
<b>मधेश प्रदेश, क्षेत्रीय कार्यालय, बर्दिया अन्तर्गत</b>			
१	बेल्टार शाखा, उदयपुर	श्री मात्रिका प्रसाद भण्डारी, सुपरीक्षक	०३५-४४०३४६
२	मुर्कुची शाखा, उदयपुर	श्री कामेश्वर प्रसाद कुशवाह, वरिष्ठ सहायक	०३५-४९००४९
३	ओखलढुङ्गा शाखा, ओखलढुङ्गा	श्री सुरेन्द्र काफ्ले, वरिष्ठ सहायक	०३७-५२००५५
४	सल्लेरी शाखा, सोलुखुम्बु	श्री ऋषी आचार्य, सुपरीक्षक	०३८-५२०४९५
५	दिक्तेल शाखा, खोटाङ्ग	श्री उमेश कुमार पन्थी, वरिष्ठ सहायक	०३६-४२०६८८
६	हलेसी शाखा, खोटाङ्ग	श्री मनकाजी चौधरी, सुपरीक्षक	०३६-४९००७८
७	कञ्चनपुर शाखा, सप्तरी	श्री यज्ञ बहादुर बिष्ट, सुपरीक्षक	०३९-५६००५४
८	कठौना शाखा, सप्तरी	श्री हरिराम महतो, सुपरीक्षक	०३९-४९००९८
९	बोदेवर्साइन शाखा, सप्तरी	श्री सरोज कुमार यादव, व्यवस्थापक	०३९-४४६०६०
१०	लहान शाखा, सिरहा	श्री सुनिल कुमार सिंह, सहायक व्यवस्थापक	०३३-५६९५७३
११	सुखीपुर शाखा, सिरहा	श्री शम्भु कुमार मिश्र, सुपरीक्षक	९८४५६८६४६९
१२	चोहर्वा शाखा, सिरहा	श्री अनिरुद्ध, कुमार यादव, सुपरीक्षक	०३३-४०९९९२
१३	बन्दिपुर शाखा, सिरहा	श्री चुल्हाई नाथ कंवर, सुपरीक्षक	०३५-६९९२५७



क्र.सं.	शाखा कार्यालयहरूको नाम, ठेगाना	शाखा प्रमुखको नाम, पद	सम्पर्क फोन
१४	धनुषाधाम शाखा, धनुषा	श्री दुर्गानन्द कुमार दास, वरिष्ठ सहायक	०४१-४१४००८
१५	महेन्द्रनगर शाखा, धनुषा	श्री रामरतन बरइ, सुपरीक्षक	०४१-५४०५१०
१६	यदुकाहा शाखा, धनुषा	श्री विनोद राम, सुपरीक्षक	०४१-४१००८४
१६	जनकपुर शाखा, धनुषा	श्री नवकान्त साह, सुपरीक्षक	०४१-४२५९७७
१८	नगराईन शाखा, धनुषा	श्री नन्दकिशोर राम, सुपरीक्षक	०४१-४०००६१
१९	जलेश्वर शाखा, महोत्तरी	श्री कमलेश कुमार मण्डल, सुपरीक्षक	०४४-५२०४७९
२०	लोहारपट्टी शाखा, महोत्तरी	श्री राम उद्गार यादव, सहायक व्यवस्थापक	९८४७०४१९०३
२१	औरही शाखा, महोत्तरी	श्री हरि नारायण यादव, सुपरीक्षक	०४४-४११०५५
२२	गौशाला शाखा, महोत्तरी	श्री हसमुद्दिन मिया, सहायक व्यवस्थापक	०४४-५५६०८५
२३	चौलिखा शाखा, सर्लाही	श्री मादव कुमार ल्हायो, सुपरीक्षक	९८६४१९४०७९
२४	नवलपुर शाखा, सर्लाही	श्री हेमलाल बस्याल, सहायक व्यवस्थापक	०४६-५७०३७४
२५	गोडैता शाखा, सर्लाही	श्री महानन्द दास, सुपरीक्षक	९८०६८०४६११
२६	बरहथवा शाखा, सर्लाही	श्री रामाज्ञा राम, सुपरीक्षक	०४६-५४००४०
२७	खुर्कोट शाखा, सिन्धुली	श्री शंकर कान्त न्यौपाने, सुपरीक्षक	०४७-५९०४५०
२८	साघुटार शाखा, रामेछाप	श्री केदार प्रसाद खनाल, सुपरीक्षक	०४६-६९१९२०
२९	बर्दिबास शाखा, महोत्तरी	श्री हरेन्द्र राय यादव, वरिष्ठ सहायक	९८०७६२४४३९
३०	छिन्नमस्ता शाखा, सप्तरी	श्री प्रदीप कुमार दर्लामी, सहायक	९८०७९३६६३१
३१	औरही शाखा, सिराहा	श्री धनीराम थारु, सहायक	९८१६५७४२२७
<b>मधेश प्रदेश, क्षेत्रीय कार्यालय बीरगंज अन्तर्गत</b>			
१	चन्द्रनिगाहपुर शाखा, रौतहट	श्री कृष्ण बहादुर दर्जी, सुपरीक्षक	०५५-५४०३४१
२	गरुडा शाखा, रौतहट	श्री ओम प्रकाश कुमार साह, सुपरीक्षक	०५५-५६५११९
३	गौर शाखा, रौतहट	श्री दिपक राज भट्टराई, सुपरीक्षक	०५५-५२११७९
४	बसन्तपट्टी शाखा, रौतहट	श्री किस्मत अलि पठान, सुपरीक्षक	९८५५०४०५८७
५	सिमरा शाखा, बारा	श्री हिरालाल वि.क., सुपरीक्षक	०५३-५२१८२३
६	कोल्हवी शाखा, बारा	श्री लेख बहादुर भाट क्षेत्री, सुपरीक्षक	०५३-४१००४१
७	गंजभवानीपुर शाखा, बारा	श्री कृष्ण कन्हैया चौधरी, सुपरीक्षक	०५३-४०१०४३
८	कलैया शाखा, बारा	श्री नारायण न्यौपाने, सुपरीक्षक	०५३-५५१०१२
९	प्रसौनी शाखा, बारा	श्री किरण कुमार हरिजन, सुपरीक्षक	९८५५०२६०८०
१०	सिम्रौनगढ शाखा, बारा	श्री नन्दुनाथ कंवर योगी, सुपरीक्षक	०५३-४११०२२
११	तेलकुवा शाखा, बारा	श्री राम रक्षा यादव, सुपरीक्षक	९८५५०४९२७६
१२	बिरुवागुठी शाखा, पर्सा	श्री रामशंकर कहार, सुपरीक्षक	९८६४१९४०७९
१३	परवानीपुर शाखा, बारा	श्री माधव प्रसाद गौतम, सुपरीक्षक	०५१-४१००४०
१४	श्रीपुर शाखा, पर्सा	श्री मकबुल खान, सुपरीक्षक	०५१-५२८८०७
१५	वीरगंज शाखा, पर्सा	श्री एकनारायण शर्मा, सहायक व्यवस्थापक	०५१-५३१०९७
१६	बिन्दबासिनी शाखा, पर्सा	श्री पूर्णवासी चौधरी, सहायक व्यवस्थापक	९८४७०४४९१३
१७	पोखरीया शाखा, पर्सा	श्री त्रिजमोहन प्रसाद गुप्ता, सुपरीक्षक	०५१-५६०००८
१८	विजयवस्ती शाखा, पर्सा	श्री तिल प्रसाद भट्टराई, सुपरीक्षक	०५३-६९१६०४
<b>बागमती प्रदेश, क्षेत्रीय कार्यालय भरतपुर अन्तर्गत</b>			
१	भण्डारा शाखा, चितवन	श्री जमुना कण्डेल, सुपरीक्षक	०५६-५५०१११
२	टाँडी शाखा, चितवन	श्री टिकाराम गिरी, सुपरीक्षक	०५६-५६१६७४
३	भरतपुर शाखा, चितवन	श्री मञ्जु पगेनी, वरिष्ठ सहायक	०५६-५२७७०९





क्र.सं.	शाखा कार्यालयहरूको नाम, ठेगाना	शाखा प्रमुखको नाम, पद	सम्पर्क फोन
४	माडी शाखा, चितवन	श्री बबुर हमाल ठकुरी, सुपरीक्षक	०५६-५०१०९७
५	चनौली शाखा, चितवन	श्री ज्योति राज रेग्मी, सुपरीक्षक	०५६-५९२४२७
६	मुगलिङ्ग शाखा, चितवन	श्री रेशमलाल तिवारी, सुपरीक्षक	०५६-५४०१७१
७	दलदले शाखा, नवलपरासी (पूर्व)	श्री शान्ति सापकोटा, सहायक व्यवस्थापक	०७८-५७५०६६
८	हेटौडा शाखा, मकवानपुर	श्री इन्द्रमणी गौतम, सहायक व्यवस्थापक	०५७-५२६५४१
<b>बागमती प्रदेश, क्षेत्रीय कार्यालय काठमाण्डौ अन्तर्गत</b>			
१	पाल्पु शाखा, मकवानपुर	श्री भिमलाल पोखेल, सहायक व्यवस्थापक	०५७-६९३७४६
२	कालिकास्थान शाखा, रसुवा	श्री दिपक कुमार श्रेष्ठ, वरिष्ठ सहायक	०१०-४४२०८८
३	ढिकुरे शाखा, नुवाकोट	श्री शैलेन्द्र कुमार पाण्डे, सुपरीक्षक	०१०-४१८०४३
४	गल्छी शाखा, धादिङ	श्री विर बहादुर लामा, सुपरीक्षक	०१०-४०३०१७
५	त्रिपुरेश्वर शाखा, धादिङ	श्री प्रेम प्रसाद शर्मा चापागाई, सुपरीक्षक	०१०-५२१२७०
६	दक्षिणकाली शाखा, काठमाण्डौ	श्री बन्दी प्रसाद अधिकारी, सहायक व्यवस्थापक	०१४-७१०५०५
७	रामकोट शाखा, काठमाण्डौ	श्री बन्दना ज्ञवाली, व्यवस्थापक	०१४-०३९६१२
८	गागलफेदी शाखा, काठमाण्डौ	श्री कल्पना खनाल (पन्थी), सुपरीक्षक	०१४-१५६०४१
९	टिकाथली शाखा, ललितपुर	श्री समिता निरौला, व्यवस्थापक	०१५-७०९४३०
१०	ठेचो शाखा, ललितपुर	श्री रिता रेग्मी, व्यवस्थापक	०१५-५७११०७
११	छालिङ्ग शाखा, भक्तपुर	श्री तुलसी डुम्रे, वरिष्ठ सहायक	०१५-०९१०२०
१२	छत्रेवाङ्ग शाखा, काभ्रेपलान्चोक	श्री आशिष कुमार श्रेष्ठ, सुपरीक्षक	०११-४१३०२३
१३	नवलपुर शाखा, सिन्धुपाल्चोक	श्री सच्चिदानन्द माझी, वरिष्ठ सहायक	०११-६९१२४६
१४	जेठल शाखा, सिन्धुपाल्चोक	श्री प्रमोद पण्डित, वरिष्ठ सहायक	०११-६९१२३५
१५	नाम्दु शाखा, दोलखा	श्री दुर्गा प्रसाद बस्याल, सुपरीक्षक	०४९-६९०९९८
<b>गण्डकी प्रदेश, क्षेत्रीय कार्यालय पोखरा अन्तर्गत</b>			
१	दुलेगौडा शाखा, तनहुँ	श्री लक्ष्मण ज्ञवाली, सुपरीक्षक	०६५-४१४२६०
२	गाईखुर शाखा, गोरखा	श्री विदुर सापकोटा, सुपरीक्षक	०६५-४१३०८७
३	दुईपिप्ले शाखा, लमजुङ	श्री राम बाबु रानाभाट, सुपरीक्षक	९८६२८६१०९०
४	चामे शाखा, मनाङ	श्री दिपेन्द्र कुमार गैरे, वरिष्ठ सहायक	०६६-४४०२१९
५	घाँसा शाखा, मुस्ताङ	श्री पुरुषोत्तम खनाल, सुपरीक्षक	०६८-६९०७५४
६	पातिचौर शाखा, पर्वत	श्री कल्पना थापा, वरिष्ठ सहायक	०६७-४१०००५
७	राहाले शाखा, पर्वत	श्री प्रेम प्रसाद जैशी, सुपरीक्षक	०६७-४३००६७
८	बाबियाचौर शाखा, म्याग्दी	श्री कलक राज वन, सुपरीक्षक	०६८-६९०७५५
९	पोखरा शाखा, कास्की	श्री विरेन्द्र प्रसाद आचार्य, सुपरीक्षक	०६१-५३३२४३
१०	खर्वाङ्ग शाखा, बाग्लुङ्ग	श्री नविन गुरुङ्ग, सुपरीक्षक	०७९-७१२१२५
११	गलकोट शाखा, बाग्लुङ्ग	श्री डिल्लीराम लामिछाने, वरिष्ठ सहायक	०६८-४१२०७०
१२	बुर्तिवाङ्ग शाखा, बाग्लुङ्ग	श्री दिपक बहादुर जि.सी., सुपरीक्षक	०६८-४१००२३
१३	पुतलीबजार शाखा, स्याङ्गजा	श्री जिवलाल सुवेदी, वरिष्ठ सहायक	०६३-४२०९२२
१४	वाल्लिङ शाखा, स्याङ्गजा	श्री सरिता ज्ञवाली, सुपरीक्षक	०६३-४४०५१४
१५	गल्याङ्ग शाखा, स्याङ्गजा	श्री तुलसा पाण्डेय देवकोटा, व्यवस्थापक	०६३-४६०२८७
<b>लुम्बिनी प्रदेश, क्षेत्रीय कार्यालय भैरहवा अन्तर्गत</b>			
१	आर्यभन्ज्याङ्ग शाखा, पाल्पा	श्री कमलराज ज्ञवाली, सुपरीक्षक	०७५-४०२०६४
२	जव्वादी शाखा, पाल्पा	श्री ज्ञानबहादुर दर्लामी (मगर), सुपरीक्षक	९८४७५३२३७९
३	छहरा शाखा, पाल्पा	श्री मिना चालिसे, सुपरीक्षक	९८५७०३१२५१



क्र.सं.	शाखा कार्यालयहरूको नाम, ठेगाना	शाखा प्रमुखको नाम, पद	सम्पर्क फोन
४	बाँस्टारी शाखा, पाल्पा	श्री शंकर पाण्डेय, वरिष्ठ सहायक	०७५-४११०९०
५	जोहाङ्ग शाखा, गुल्मी	श्री टोकराज बस्याल, सुपरीक्षक	०७९-४११००६
६	बेलाटारी शाखा, नवलपरासी	श्री लक्ष्मण सापकोटा, सुपरीक्षक	०७८-४१९०८८
७	दाउन्नेदेवी शाखा, नवलपरासी	श्री सन्तोषराज पन्त, सुपरीक्षक	९८४७३१७६९२
८	परासी शाखा, नवलपरासी	श्री सुधरानी श्रीवास्तव, व्यवस्थापक	०७८-५२०२९७
९	धकधई शाखा, रुपन्देही	श्री ब्रम्हानन्द त्रिपाठी, सुपरीक्षक	०७१-४११००८
१०	भैरहवा शाखा, रुपन्देही	श्री सिता पाण्डेय न्यौपाने, व्यवस्थापक	०७१-५८७४३९
११	मझगाँवा शाखा, रुपन्देही	श्री दिपक भट्टराई, सहायक व्यवस्थापक	०७१-४०१०१७
१२	महजिदिया शाखा, रुपन्देही	श्री रामकिशोर चौधरी, सुपरीक्षक	०७१-४०४००३
१३	कोटीहवा शाखा, रुपन्देही	श्री निरज सिंह कुंवर, सुपरीक्षक	०७१-५१४१८८
१४	हरैया शाखा, रुपन्देही	श्री संगीता के.सी., सुपरीक्षक	०७१-४१७०१८
१५	सितलनगर शाखा, रुपन्देही	श्री प्रतिक्षा ज्ञवाली खनाल, सुपरीक्षक	०७१-५७७०९५
१६	बुटवल शाखा, रुपन्देही	श्री जिवराज पौडेल, सुपरीक्षक	०७१-५४६८५२
१७	फर्साटिकर शाखा, रुपन्देही	श्री शुसिल गौतम, सुपरीक्षक	०७१-४००१९५
१८	रामापुर शाखा, रुपन्देही	श्री कृष्ण बहादुर थापा, सहायक व्यवस्थापक	०७१-४४०१६७
१९	ओदारी शाखा, कपिलवस्तु	श्री ईश्वर चन्द्र चौधरी, सुपरीक्षक	०७६-४१०००८
२०	इमिलिया शाखा, कपिलवस्तु	श्री नन्दलाल पाल, सहायक व्यवस्थापक	०७६-४१२०८६
२१	सन्धिखर्क शाखा, अर्घाखाँची	श्री महेन्द्र प्रसाद चौधरी, सुपरीक्षक	०७७-४२०७९३
२२	कृष्णनगर शाखा, कपिलवस्तु	श्री राम शरण यादव, सुपरीक्षक	
<b>लुम्बिनी प्रदेश, क्षेत्रीय कार्यालय, कोहलपुर अन्तर्गत</b>			
१	बिजुवार शाखा, प्युठान	श्री दिलिप कुमार रेग्मी, सुपरीक्षक	०८६-४६०४४६
२	भिंमृ शाखा, प्युठान	श्री अर्जुन प्रसाद शर्मा, सुपरीक्षक	०८६-४०००१४
३	सुलिचौर शाखा, रोल्पा	श्री विनोद कुमार अधिकारी, सुपरीक्षक	०८६-४०१०६७
४	जुगार शाखा, रोल्पा	श्री मान बहादुर भण्डारी, वरिष्ठ सहायक	९८५८०५२८६३
५	सिसहनिया शाखा, दाङ	श्री संजय चौधरी, सुपरीक्षक	०८२-४०२०४२
६	गढवा शाखा, दाङ	श्री रुन्ता गौतम, वरिष्ठ सहायक	०८२-४१००२१
७	घोराही शाखा, दाङ	श्री कल्पना गौतम, व्यवस्थापक	०८२-५६३३३३
८	तुल्सीपुर शाखा, दाङ	श्री धर्मराज बस्याल, सुपरीक्षक	०८२-५२२२४०
९	रुकुमकोट शाखा, रुकुम (पुर्व)	श्री हिमाल सुवेदी, वरिष्ठ सहायक	०८८-४१३०९६
१०	कोहलपुर शाखा, बाँके	श्री विरेन्द्र प्रसाद चौधरी, सुपरीक्षक	०८१-५४०६५२
११	रौम्हा शाखा, बाँके	श्री विमल चन्द्र, सुपरीक्षक	०८१-५३१६४२
१२	उदयपुर शाखा, बाँके	श्री अशोक पाठक, सहायक व्यवस्थापक	०८१-५२६९४१
१३	परस्पुर शाखा, बाँके	श्री गोपाल शर्मा, वरिष्ठ सहायक	०८१-५२१५६२
१४	खजुरा शाखा, बाँके	श्री पुष्पा कुमारी सुवेदी, व्यवस्थापक	०८१-५६०३७३
१५	फत्तेपुर शाखा, बाँके	श्री निमबहादुर घर्तिमगर, सुपरीक्षक	०८१-६९४९२६
१६	बाँसगढी शाखा, बर्दिया	श्री उपेन्द्र गौतम, सुपरीक्षक	०८४-४०००५१
१७	राजापुर शाखा, बर्दिया	श्री नेपाल चौधरी, सुपरीक्षक	०८४-४६०१०२
१८	गुलरीया शाखा, बर्दिया	श्री मनिराम थारु, सुपरीक्षक	०८४-४२११४७
१९	भुरिगाँउ शाखा, बर्दिया	श्री हरीबोल भट्टराई, वरिष्ठ सहायक	०८४-४०३०३१
<b>कर्णाली प्रदेश क्षेत्रीय कार्यालय बिरेन्द्रनगर अन्तर्गत</b>			
१	सल्लीबजार शाखा, सल्यान	श्री फुलिराम चौधरी, सुपरीक्षक	०८८-४११०१४





क्र.सं.	शाखा कार्यालयहरूको नाम, ठेगाना	शाखा प्रमुखको नाम, पद	सम्पर्क फोन
२	चौरजहारी शाखा, रुकुम	श्री दिपेन्द्र कुमार चौधरी, वरिष्ठ सहायक	०८८-४०१०५२
३	खलङ्गा शाखा, जाजरकोट	श्री सजेन्द्र कुमार यादव, वरिष्ठ सहायक	०८९-४३०३१६
४	डोल्पा शाखा, डोल्पा	श्री शरद चन्द्र घिमिरे, सुपरीक्षक	०८७-५५०११८
५	गमगढी शाखा, मुगु	श्री शैलेन्द्र शाह, वरिष्ठ सहायक	०८७-४६०२४७
६	सिमिकोट शाखा, हुम्ला	श्री कुमार न्यौपाने, वरिष्ठ सहायक	०८७-६८०२४५
७	जुम्ला शाखा, जुम्ला	श्री कृष्ण न्यौपाने, सुपरीक्षक	०८७-५२०४८८
८	सिंजा शाखा, जुम्ला	श्री मनु अर्याल, वरिष्ठ सहायक	९८४७८२७६९३
९	मान्मा शाखा, कालिकोट	श्री ओमप्रकाश हरिजन, वरिष्ठ सहायक	०८७-४४०२५९
१०	दुल्लु शाखा, दैलेख	श्री रमेश कुमार आचार्य, सुपरीक्षक	०८९-४११०५१
११	नारायण शाखा, दैलेख	श्री ध्रुव प्रसाद पौडेल, सुपरीक्षक	०८९-४१००५७
१२	विद्यापुर शाखा, सुर्खेत	श्री नारायण प्रसाद उपाध्याय, सुपरीक्षक	९८५७८३३५७६
१३	विरेन्द्रनगर शाखा, सुर्खेत	श्री लक्ष्मी शर्मा उपाध्याय, वरिष्ठ सहायक	०८३-५२३३४२
१४	जहरे शाखा, सुर्खेत	श्री सुशिल शर्मा, सुपरीक्षक	०८३-४१३०५८
<b>सुदूरपश्चिम प्रदेश, क्षेत्रीय कार्यालय अत्तरिया अन्तर्गत</b>			
१	लम्की शाखा, कैलाली	श्री उमनाथ तिमिल्सिना, सुपरीक्षक	०९१-५४०३२१
२	फुलवारी शाखा, कैलाली	श्री हरि प्रसाद जोशी, सुपरीक्षक	०९१-५०५०५५
३	टिकापुर शाखा, कैलाली	श्री लक्ष्मी पौडेल, सुपरीक्षक	०९१-५६१३९६
४	जोशीपुर शाखा, कैलाली	श्री राम चरण चौधरी, वरिष्ठ सहायक	०९१-४०१०८१
५	मसुरिया शाखा, कैलाली	श्री मनोज कुमार अधिकारी, सुपरीक्षक	०९१-४०२११४
६	सुखड शाखा, कैलाली	श्री खेम कुमारी भण्डारी, सुपरीक्षक	०९१-४०३०४२
७	अत्तरिया शाखा, कैलाली	श्री सुरेन्द्र प्रसाद चौधरी, सहायक व्यवस्थापक	०९१-५५०४७१
८	भलारी शाखा, कञ्चनपुर	श्री राम प्रसाद भुसाल, सुपरीक्षक	०९९-५४०२०१
९	बेलौरी शाखा, कञ्चनपुर	श्री ध्रुव राज जोशी, सहायक व्यवस्थापक	०९९-५८००४३
१०	महेन्द्रनगर शाखा, कञ्चनपुर	श्री शेखर चन्द्र पौडेल, वरिष्ठ सहायक	०९९-५२०५७०
११	स्वास्थ्यचौकीबजार शाखा, कञ्चनपुर	श्री गौतम ज्ञान थापा, सुपरीक्षक	०९९-४०००२६
१२	जोगबुढा शाखा, डडेलधुरा	श्री नारायण भुर्तेल, सुपरीक्षक	०९६-४११०४५
१३	अमरगढी शाखा, डडेलधुरा	श्री रोमहर्ष भण्डारी, सुपरीक्षक	०९६-४२०२६९
१४	सिलगढी शाखा, डोटी	श्री धन कृष्ण भट्ट, सुपरीक्षक	०९४-४२००७९
१५	मंगलसेन शाखा, अछाम	श्री रविकिरण गौतम, वरिष्ठ सहायक	०९७-६२०३७४
१६	सांफेबगर शाखा, अछाम	श्री मोहन लाल गौतम, वरिष्ठ सहायक	०९७-६२५१४८
१७	मार्तडी शाखा, बाजुरा	श्री हिमालय सुवेदी, वरिष्ठ सहायक	०९७-५४१२५२
१८	चैनपुर शाखा, बझाङ	श्री वखत बहादुर रावल, वरिष्ठ सहायक	०९२-४२१३९२
१९	दशरथचन्द्र शाखा, बैतडी	श्री गेहेन्द्र प्रसाद शर्मा, वरिष्ठ सहायक	०९५-५२०३२३
२०	गोकुलेश्वर शाखा, दार्चुला	श्री सिंह बहादुर चौधरी, वरिष्ठ सहायक	०९३-४०००८३







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**साधारण सभामा भाग लिन आफ्नो प्रतिनिधि नियुक्त गर्ने निवेदन (प्रोक्सी फारम)**

श्री संचालक समिति

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

केन्द्रीय कार्यालय, “निर्धन भवन” भगवतीबहाल, नक्साल, काठमाण्डौ

विषय : प्रतिनिधि (प्रोक्सी) नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गाउँपालिका (साविक.....  
.....) वडा नं. ....बस्ने म/हामी.....ले त्यस संस्था/कम्पनीको  
शेयर धनीको हैसियतले मिति २०८० फाल्गुन ११ गते शुक्रबारका दिनहुने २५औं वार्षिक साधारण सभामा म/हामी स्वयम्  
उपस्थितभई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान  
गर्नका लागि.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गा.पा. (साविक.....  
.....) वडा नं. ....बस्ने त्यस संस्था/कम्पनीका शेयरधनी श्री ..... शेयरधनी परिचय पत्र  
नं. ..../हितग्राही (डिम्याट) खाता नं. ....लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको  
छु/पठाएका छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको हस्ताक्षर नमूना:

निवेदक,

दस्तखत :

नाम :

ठेगाना :

शेयर प्रमाण पत्र नं. :

शेयरधनी (क्रम संख्या) नं. :

हितग्राही (डिम्याट) खाता नं. :

शेयर संख्या :

मिति :

द्रष्टव्य : यो प्रोक्सी फारम साधारण सभा हुनुभन्दा ४८ घण्टा अगावै संस्थाको केन्द्रीय कार्यालय, भगवतीबहाल, नक्साल, काठमाण्डौमा दर्ता गरिसक्नु पर्नेछ ।





## संस्थाको सामाजिक उत्तरदायित्वसँग सम्बन्धित कार्यक्रमहरू



संस्थाको शाखा कार्यालय गौशाला, महोत्तरीकी सदस्य गिता श्रेष्ठको द्वारा राजु श्रेष्ठलाई छात्रवृत्ति प्रदान गर्दै गौशाला न.पा. ५, वडा सदस्य बिरेन्द्र साह



संस्थाको शाखा कार्यालय फर्साटिकर, रुपन्देहीकी सदस्य भवकला अर्याललाई क्यान्सर भएकाले उपचारको लागि राहत रकम प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय बुर्तिवाङ्ग, बाग्लुङ्गकी सदस्य निम कुमारी बि.क.लाई सुत्केरी खर्च प्रदान गर्दै केन्द्र प्रमुख साथै शाखाकी कर्मचारी



संस्थाको शाखा कार्यालय चैनपुर, बभनाङ्गकी सदस्य सुनादेवि धमेनालाई पति बकु धमेनाको मृत्यु भएकाले बीमा क्षतिपूर्ति प्रदान गर्दै शाखा प्रमुख

### अध्यक्षद्वारा शाखा मिजिट



संस्थाको शाखा कार्यालय टाडी चितवनका कर्मचारीहरूसँग संचालक समितिका अध्यक्ष श्री हरि कृष्ण पन्त

### कर्मचारी क्षमता अभिवृद्धि तालिम



संस्थाको क्षेत्रीय कार्यालय पोखराको आयोजनामा AML/CFT Compliance तालिममा सहभागी कर्मचारीहरूका साथमा प्रमुख कार्यकारी अधिकृत

## संस्थामा आवद्ध लघुउद्यमीहरूले सञ्चालन गरेको परियोजना



शाखा कार्यालय चैनपुर, संखुवासभाकी सदस्य हरिमाया राई ब्यवसायिक रूपमा अलैची खेती गर्दै



शाखा कार्यालय विरगंज, पर्साकी सदस्य मुना देवी टपरी प्लेट उद्योग संचालन गर्दै



## चौबिसौ वार्षिक साधारण सभाका भलकहरू



संस्थाको २४ औं वार्षिक साधारण सभामा उपस्थित संस्थाका अध्यक्ष, संचालकहरू र प्रमुख कार्यकारी अधिकृत



संस्थाको २४ औं वार्षिक साधारण सभाबाट निर्वाचित संचालकहरू बायाँबाट क्रमशः सप्रिता तिवारी, हरि कृष्ण पन्त, टोप बहादुर रायमाझी र देवेन्द्र बहादुर राउत

## संस्थाद्वारा संचालित कार्यक्रमहरू



संस्थाको शाखा कार्यालय धनुषाधामले आयोजना गरेको वित्तीय साक्षरता कार्यक्रममा सहभागी सदस्य तथा कर्मचारीहरू



संस्थाको शाखा कार्यालय मसुरीया, कैलालीद्वारा संचालित व्यवसायिक बाख्रा पालन तालिममा सहभागी सदस्य तथा कर्मचारीहरू

## संस्थाको सामाजिक उत्तरदायित्वसँग सम्बन्धित कार्यक्रमहरू



संस्थाको शाखा कार्यालय खुर्कोट, सिन्धुलीकी सदस्य मानिता तामाङलाई सुत्केरी खर्च प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय खलंगा, जाजरकोटद्वारा भुक्तम्प पिडित सदस्य दिपकली पुन मगरलाई राहत खर्च प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय यासोक, पाँचथरकी सदस्य गोमा देवी धमलाकी छोरी एलिना धमलालाई छात्रवृत्ति प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय भुरिगाँउ, बर्दियाकी सदस्य शिखरमिया महतोको मृत्यु भएकोले मृतक सदस्यको पति नन्दलाल महतोलाई बीमा क्षतिपूर्ति रकम प्रदान गर्दै ठाकुरवावा न.पा.६,का वडा सदस्य बल बहादुर धार