



# निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

(नेपाल राष्ट्र बैंकबाट "घ" बर्गको इजाजतपत्र प्राप्त लघुवित्त वित्तीय संस्था)

नक्साल काठमाण्डौ फोन नं : ०१-४५१३७११ Email: info@nirdhan.com.np

नेपाल राष्ट्र बैंकबाट इजाजतपत्र प्राप्त “घ” बर्गको लघुवित्त वित्तीय संस्थाहरूलाई जारि गरिएको निर्देशन-२०७८ को निर्देशन नं. ४.१ (घ) को व्यवस्था बमोजिम सर्वसाधारणको जानकारीको लागि प्रकाशित निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको मिति २०७८ पौष २५ मा सम्पन्न साधारणसभाबाट पारित वित्तीय विवरण ।

Statement of Financial Position		
As on 31 Asar 2078		
Assets	Current Year	Previous Year
Cash and Cash equivalent	736,479,913.87	2,337,171,521.42
Statutory Balances and Due from Nepal Rastra Bank	355,849,335.58	294,146,255.53
Placement with Bank & Financial Institutions	970,000,000.00	400,000,000.00
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	23,737,179,086.25	19,887,769,465.56
Investment Securities	204,639,054.00	200,396,084.00
Current Tax Assets	-	39,675,265.78
Investment Property	-	-
Property and Equipment	149,969,918.49	186,138,657.95
Goodwill and Intangible assets	-	-
Deferred Tax Assets	177,369,546.02	63,972,402.26
Other Assets	209,036,220.65	205,932,367.44
Total Assets	26,540,523,074.86	23,615,202,019.94
Liabilities	Current Year	Previous Year
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	15,819,201,068.72	13,341,628,804.91
Borrowing	6,330,533,330.24	6,945,132,857.89
Current Tax Liabilities	61,719,951.62	-
Provisions	76,511.00	149,632.40
Deferred Tax Liabilities	-	-
Other Liabilities	477,184,788.89	379,473,270.53
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	22,688,715,650.46	20,666,384,565.73
Equity		
Share Capital	1,695,000,000.00	1,500,000,000.00
Share Premium	510,111.00	510,111.00
Retained Earnings	552,110,117.97	575,805,456.92
Reserves	1,604,187,195.42	872,501,886.29
Total Equity	3,851,807,424.40	2,948,817,454.21
Total Liabilities and Equity	26,540,523,074.86	23,615,202,019.94
Contingent Liabilities and Commitment	4,998,540.00	7,300,532.00
Net Assets Value per Share	227.25	196.59

Statement of Profit or Loss		
For the year ended 31 Asar 2078		
	Current Year	Previous Year
Interest Income	3,743,760,121.17	3,328,160,148.49
Interest Expense	1,366,690,142.86	1,668,883,463.44
Net Interest Income	2,377,069,978.31	1,659,276,685.05
Fee and Commission Income	492,649,010.58	389,620,003.06
Fee and Commission Expense	9,026,328.23	9,117,305.29
Net Fee and Commission Income	483,622,682.35	380,502,697.77
Net Interest, Fee and Commission Income	2,860,692,660.66	2,039,779,382.82
Net Trading Income	-	-
Other Operating Income	(142,033.80)	3,004,152.44
Total Operating Income	2,860,550,626.86	2,042,783,535.26
Impairment charge/(reversal) for loans and other losses	163,673,100.20	544,676,471.32
Net Operating Income	2,696,877,526.66	1,498,107,063.94
Operating Expense		
Personnel Expenses	942,389,702.77	782,933,796.30
Other Operating Expenses	123,029,408.88	133,186,995.29
Depreciation & Amortization	16,374,838.24	25,456,041.98
Operating Profit	1,615,083,576.78	556,530,230.37
Non Operating Income	580,076.53	1,219,857.47
Non Operating Expense	868,694.00	342,921.00
Profit before Income Tax	1,614,794,959.31	557,407,166.84
Income Tax Expense	425,977,659.03	141,739,738.79
Current Tax	556,845,705.21	129,438,358.92
Deferred Tax	(130,868,046.18)	12,301,379.87
Profit for the year	1,188,817,300.28	415,667,428.05
Profit attributable to :		
Equity holders of the Financial Institution	1,188,817,300.28	415,667,428.05
Profit for the year	1,188,817,300.28	415,667,428.05
Earnings per share		
Basic earnings per share	70.14	27.71
Diluted earnings per share	70.14	27.71

Statement of Cash Flows		
For the year ended 31 Asar 2078		
	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	3,692,466,846.93	3,085,164,758.25
Fees and other income received	492,649,010.58	389,620,003.06
Divided received	-	-
Receipts from other operating activities	-	2,502,994.47
Interest paid	(1,366,690,142.86)	(967,871,122.99)
Commission and fees paid	(9,026,328.23)	(9,117,305.29)
Cash payment to employees	(942,389,702.77)	(719,970,667.10)
Other expense paid	(123,029,408.88)	(139,969,771.98)
Operating cash flows before changes in operating assets and liabilities	1,743,980,274.78	1,640,358,888.41
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	(61,703,080.05)	(27,247,540.00)
Placement with bank and financial institutions	(570,000,000.00)	1,244,635,698.79
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	(3,849,409,620.69)	(506,517,963.27)
Other assets	(3,103,853.21)	(126,038,143.38)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	2,477,572,263.81	2,292,685,126.76
Borrowings	(614,599,527.65)	(749,153,978.57)
Other liabilities	(389,730,395.04)	(100,650,445.29)
Net cash flow from operating activities before tax paid	(1,266,993,938.06)	3,668,071,643.46
Income taxes paid	(364,257,707.41)	(159,646,029.93)
Net cash flow from operating activities	(1,631,251,645.47)	3,508,425,613.53
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	(4,242,970.00)	(398,072,548.04)
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(6,227,108.32)	(23,118,962.80)
Receipt from the sale of property and equipment	-	1,407,481.01
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	51,293,274.24	85,481,429.06
Dividend received	-	384,299.11
Net cash used in investing activities	40,823,195.92	(333,918,301.66)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	(10,263,158.00)	(186,315,789.00)
Interest paid	-	(701,012,340.45)
Other receipt/payment	-	(38,345,560.44)
Net cash from financing activities	(10,263,158.00)	(925,673,689.89)
Net increase (decrease) in cash and cash equivalents	(1,600,691,607.55)	2,248,833,621.98
Cash and cash equivalents at Shrawan 1, 2077	2,337,171,521.42	88,337,899.44
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at Asar end 2078	736,479,913.87	2,337,171,521.42

Capital Structure & Capital Adequacy as at Ashad 31 2078			
A. Core Capital		Figures in '000	
S.N.	Description	Period	
		Current	Previous
1	Paid up Capital (ordinary shares)	1,695,000.00	1,500,000.00
2	Proposed bonus share	-	195,000.00
3	Share premium	510.11	510.11
4	Irredeemable preferential share	-	-
5	General Reserve Fund	986,597.75	655,163.24
6	Accumulated profit/(loss)	552,110.12	15,463.62
7	Profit & loss a/c as per balance-	-	12,120.86
8	Capital Redemption Reserve Fund	-	-
9	Capital Adjustment Fund	-	-
10	Calls in advance	-	-
11	Other Free Reserves	-	47,102.32
Deductions:		185,774.55	37,212.15
a	Goodwill	-	-
b	Deferred tax assets	177,369.55	28,807.15
b	Investment on shares and securities in excess of limits	-	-
c	Investment to the company having financial interests	-	-
d	Fictitious Asset	-	-
e	Investment on land and building for self use not complying the Directives of NRB	8,405.00	8,405.00
f	Investment on land development and housing construction in excess of limits	-	-
g	Underwriting share not sold within the stipulated time	-	-
h	Credit and other facilities banned by the prevailing laws	-	-
Total Core Capital (A)		3,048,443.43	2,388,148.00
B. Supplementary capital		Period	
S.N.	Description	Current	Previous
1	Provisions of loan loss made for pass loan	335,294.82	281,282.56
2	Additional loan loss provision	-	-
3	Hybrid capital instruments	-	-
4	Unsecured Subordinated Term De	-	-
5	Exchange Equalization Fund	709.57	709.57
6	Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)	-	-
7	Investment adjustment Fund	1,510.00	1,510.00
Total Supplementary Capital (B)		337,514.39	283,502.13
C. Total Capital Fund (A+B)		3,385,957.82	2,671,650.13
D. Minimum capital Fund to be maintained based on Risk Weighted Assets:			
1	Minimum Capital Fund Required (8.0 % of RWA)	2,145,886.87	1800201.16
2	Minimum Core Capital Required (4.0 % of RWA)	1,072,943.44	900100.58
3	Capital Fund maintained (in %)	12.62%	11.87%
4	Core Capital maintained (in %)	11.36%	10.61%
5	Capital Fund surplus by 4.83% (Previous period surplus by 3.87%)	1,240,070.95	871448.97
6	Core Capital surplus by 7.36% (Previous period surplus by 6.61%)	1,975,500.00	1488047.42

## Risk Weighted Exposers as at Ashad 31 2078

A. On-Balance-sheet Items			Figures in '000			
S.N.	Description	Weight (%)	Current period		Previous period	
			Amount	RWA	Amount	RWA
1	Cash Balance	0	43,606.40	-	32,259.16	-
2	Gold (Tradable)	0	-	-	-	-
3	NRB Balance	0	354,806.79	-	293,103.71	-
4	Investment to Govt. Bond	0	190,000.00	-	190,000.00	-
5	Investment to NRB Bond	0	-	-	-	-
6	Loan against Own FD	0	-	-	-	-
7	Loan against Govt. Bond	0	-	-	-	-
8	Accrued interests on Govt. bond	0	1,042.55	-	-	-
9	Investment to Youth and Small Entrepreneurs Self-employment Fund	0	-	-	-	-
10	Balance on domestic banks and financial institutions	20	117,105.32	23,421.06	542,474.06	108,494.81
11	Loan against other banks' and financial institutions' FD	20	-	-	-	-
12	Foreign bank balance	20	-	-	-	-
13	Money at call	20	545,768.19	109,153.64	2,162,438.30	432,487.66
14	Loan against internationally rated bank guarantee	20	-	-	-	-
15	Investment to internationally rated Banks	20	-	-	-	-
16	Inter-bank lending	20	-	-	-	-
17	Investment on shares/debentures/bonds	100	14,639.05	14,639.05	10,465.64	10,465.64
18	Other investments	100	-	-	-	-
19	Loans & advances, bills purchase/discount	100	24,804,232.11	24,804,232.11	20,150,817.71	20,150,817.71
20	Fixed assets	100	149,969.92	149,969.92	186,138.66	186,138.66
21	Net interest receivables (Total IR - 8 - Interest supsense)	100	-	-	1,042.55	1,042.55
22	Net Non-Banking Asset	100	-	-	-	-
23	Other assets (Except advance tax payment)	100	1,169,360.95	1,169,360.95	1,112,094.25	1,112,094.25
24	Real estate/residential housing loans exceeding the limits	150	-	-	-	-
Total On-Balance-sheet Items (A)			27,390,531.29	26,270,776.74	24,680,834.04	22,001,541.28
B. Off-Balance-sheet Items						
S.N.	Description	Weight (%)	Current period		Previous period	
			Amount	RWA	Amount	RWA
1	Bills collection	0	-	-	-	-
2	Forward foreign exchange contract	10	-	-	-	-
3	L/C with maturity less than six months (Outstanding value)	20	-	-	-	-
4	Guarantee against International rated bank's counter guarantee	20	-	-	-	-
5	L/C with maturity more than six months (Outstanding value)	50	-	-	-	-
6	Bid bond, performance bond and underwriting	50	-	-	-	-
7	Loan sale with repurchase agreement	50	-	-	-	-
8	Advance payment guarantee	100	-	-	-	-
9	Financial and other guarantee	100	-	-	-	-
10	Irrevocable loan commitment	100	-	-	-	-
11	Possible liabilities for income tax	100	4,998.54	4,998.54	7,300.53	7,300.53
12	All types of possible liabilities including acceptance	100	-	-	-	-
13	Rediscounted bills	100	-	-	-	-
14	Unpaid portion of partly paid share investment	100	-	-	-	-
15	Unpaid guarantee claims	200	-	-	-	-
16	Amount to be maintained for operational risk (2% of Total Assets)	100	547,810.63	547,810.63	493,672.69	493,672.69
Total Off-Balance-sheet Items (B)			552,809.17	552,809.17	500,973.22	500,973.22
Total Risk Weighted Assets (A) + (B)			27,943,340.45	26,823,585.90	25,181,807.26	22,502,514.50

Major Financial Ratios							
S.No.	Particulars	Indicators	2077-78	2076-77	2075-76	2074-75	2073-74
1	Net Profit/Total Income	%	28.06	7.20	20.04	19.07	23.45
2	Per Share Earning (after income tax)	Rs.	70.14	15.12	47.57	45.26	57.14
3	Market Price Per Share	Rs.	1,600.00	1,015.00	841.00	1,024.00	1,963.00
4	Price/Earning Ratio	Times	22.81	67.12	17.68	22.62	34.35
5	Dividend on Share- Bonus Share	%	29.50	13.68	40.53	42.11	80.70
6	Cash Dividend	%	1.55	0.68	15.53	22.11	14.04
7	Interest Income/Loans & advances	%	14.98	16.43	17.49	17.42	18.92
8	Employee expenses/Total Operating Expenses	%	87.11	83.04	84.14	85.42	85.97
9	Interest expenses on Deposit & Borrowing	%	6.74	8.55	8.70	8.62	6.78
10	Exchange Income/Total Income	%					
11	Staff Bonus/Total employee expenses	%	19.04	5.38	14.92	12.32	11.96
12	Net Profit/Loans & Advances	%	4.94	1.29	4.07	3.91	5.07
13	Net Profit/Total Assets	%	4.48	1.12	3.56	3.26	4.21
14	Total Loans & Advances/Total Deposits	%	152.20	151.04	177.75	180.30	197.88
15	Total Operating expenses/Total Assets	%	4.08	4.18	4.58	4.52	5.90
16	Capital Adequacy Ratio:						
	a) Core Capital	%	11.36	10.61	10.20	10.15	10.73
	b) Supplementary Capital		1.26	1.26	0.94	2.00	1.80
	c) Total Capital Fund	%	12.62	11.87	11.14	12.15	12.53
17	Cash Reserve Ratio (CRR)	%	2.24	2.40	2.71	2.29	2.34
18	Non Performing Loans/Total Loans & Advances	%	4.11	1.83	1.17	0.92	0.31
19	Weighted Average Interest Rate Spread	%	8.81	7.88	8.79	8.80	12.13
20	Book Networkth	Rs. '000'	3,851,807.42	2,656,556.04	2,457,011.99	1,723,732.73	1,478,088.03
21	Total Shares	Number	16,950,000.00	16,950,000.00	15,000,000.00	12,000,000.00	10,000,000.00
22	Total Employee	Number	1,143.00	1,182.00	1,102.00	717.00	802.00