

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

(नेपाल राष्ट्र बैंकबाट "घ" बर्गको इजाजतपत्र प्राप्त लघुवित्त वित्तीय संस्था) नक्साल काठ्माण्डौ फोन नं. : ०१-४५१३७११ Email : info@nirdhan.com.np

नेपाल राष्ट्र बैंकबाट इजाजतपत्र प्राप्त "घ" वर्गको लघुवित्त वित्तीय संस्थाहरुलाई जारि गरिएको निर्देशन-२०७८ को निर्देशन नं. ४ १ (घ) को व्यवस्था बमोजिम सर्वसाधारणको जानकारीको लागि प्रकाशित निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको मिति २०७५ फागुन १२ मा सम्पन्न साधारणसभाबाट पारित वित्तीय विवरण ।

Statement of Financial Position						
As on 32 Asad 2079						
Assets	Current Year	Previous Year				
Cash and Cash equivalent	1,030,594,423.59	736,479,913.87				
Statutory Balances and Due from Nepal Rastra Bank	396,402,454.81	355,849,335.58				
Placement with Bank & Financial Institutions	-	970,000,000.00				
Derivative Financial Instruments	-	-				
Other Trading Assets	-	-				
Loans and Advances to MFIs & Cooperatives	-					
Loans and Advances to Customers	27,168,994,191.71	23,737,179,086.25				
Investment Securities	293,510,000.00	204,639,054.00				
Current Tax Assets	151,660,505.34	-				
Investment Property	-	-				
Property and Equipment	142,733,258.12	149,969,918.49				
Goodwill and Intangible assets	-	-				
Deferred Tax Assets	163,219,532.33	177,369,546.02				
Other Assets	273,929,961.01	209,036,220.65				
Total Assets	29,621,044,326.91	26,540,523,074.86				
Liabilities	Current Year	Current Year				
Due to Bank and Financial Institutions	-	-				
Due to Nepal Rastra Bank	-	-				
Derivative Financial Instrument	-	-				
Deposits from Customers	18,182,829,521.55	15,819,201,068.72				
Borrowing	6,289,338,999.83	6,330,533,330.24				
Current Tax Liabilities	-	61,719,951.62				
Provisions	14,648,322.00	76,511.00				
Deferred Tax Liabilities		-				
Other Liabilities	506,605,415.35	477,184,788.89				
Debt Securities Issued	-	-				
Subordinated Liabilities	-	-				
Total Liabilities	24,993,422,258.73	22,688,715,650.46				
Equity						
Share Capital	2,195,025,000.00	1,695,000,000.00				
Share Premium	510,111.00	510,111.00				
Retained Earnings	487,303,542.73	552,110,117.97				
Reserves	1,944,783,414.45	1,604,187,195.42				
Total Equity	4,627,622,068.18	3,851,807,424.40				
Total Liabilities and Equity	29,621,044,326.91	26,540,523,074.86				
Contingent Liabilities and Commitment	4,998,540.00	4,998,540.00				
Net Assets Value per Share	210.82	227.25				
Statement of Profi	t or Loss					
For the Year ended						

Statement of Financial Position

Statement of Profit or Loss							
For the Year ended Asar 2079							
Current Year Previous Year							
Interest Income	3,943,594,350.40	3,743,760,121.17					
Interest Expense	1,827,324,304.81	1,366,690,142.86					
Net Interest Income	2,116,270,045.59	2,377,069,978.31					
Fee and Commission Income	282,721,513.31	492,649,010.58					
Fee and Commission Expense	1,863,753.65	9,026,328.23					
Net Fee and Commission Income	280,857,759.66	483,622,682.35					
Net Interest, Fee and Commission Income	2,397,127,805.25	2,860,692,660.66					
Net Trading Income	-	-					
Other Operating Income	153,280.99	(142,033.80					
Total Operating Income	2,397,281,086.24	2,860,550,626.86					
Impairment charge/(reversal) for loans and other losses	246,297,360.32	163,673,100.20					
Net Operating Income	2,150,983,725.92	2,696,877,526.66					
Operating Expense							
Personnel Expenses	946,664,293.99	942,389,702.77					
Other Operating Expenses	122,785,425.51	123,029,408.88					
Depreciation & Amortization	15,558,782.30	16,374,838.24					
Operating Profit	1,065,975,224.11	1,615,083,576.78					
Non Operating Income	484,472.41	580,076.53					
Non Operating Expense	2,146,241.00	868,694.00					
Profit before Income Tax	1,064,313,455.52	1,614,794,959.31					
Income Tax Expense	314,230,140.46	425,977,659.03					
Current Tax	337,137,274.57	556,845,705.21					
Deferred Tax	(22,907,134.11)	(130,868,046.18					
Profit for the year	750,083,315.06	1,188,817,300.28					
Profit attributable to:							
Equity holders of the Financial Institution	750,083,315.06	1,188,817,300.28					
Profit for the year	750,083,315.06	1,188,817,300.28					
Earnings per share							
Basic earnings per share	34.17	70.14					
Diluted earnings per share	34.17	70.14					

Statement of Cash Flows						
	For the year ended 32 Asad 20					
		Current Yea	r Pro	evious Year		
	H FLOWS FROM OPERATING ACTIVITIES					
	st received	3,929,308,59		592,466,846.93		
	and other income received	282,721,51	3.31	192,649,010.58		
	ed received		-	-		
	pts from other operating activities		-	-		
	st paid	(1,827,324,30		366,690,142.86		
	nission and fees paid	(1,863,75		(9,026,328.23)		
	payment to employees	(946,664,29		942,389,702.77		
	expense paid	(386,303,33		123,029,408.88		
	ating cash flows before changes in operating assets and liabilities	1,049,874,42	0.30 1,	743,980,274.78		
	ease)/Decrease in operating assets					
	rom Nepal Rastra Bank	(40,553,11		(61,703,080.05)		
Place	ment with bank and financial institutions	970,000,00	0.00 (:	570,000,000.00		
Other	trading assets		-	-		
Loan	and advances to bank and financial institutions		-	-		
Loans	and advances to customers	(3,431,815,10	5.46) (3,	349,409,620.69		
Other	assets	(202,404,23)	2.01)	(3,103,853.21)		
Incre	ase/(Decrease) in operating liabilities					
Due to	o bank and financial institutions		-	-		
Due to	o Nepal Rastra Bank		-	-		
Depos	sit from customers	2,363,628,45	2.83 2,4	177,572,263.81		
Borro	wings	(41,194,33	0.41) (6	514,599,527.65		
Other	liabilities	(17,727,51	4.15) (3	389,730,395.04		
Net c	ash flow from operating activities before tax paid	649,808,57		266,993,938.06		
	ne taxes paid	(314,230,14		364,257,707.41		
	ash flow from operating activities	335,578,43		631,251,645.47		
	H FLOWS FROM INVESTING ACTIVITIES	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Purch	ase of investment securities	(91,136,98	7.87)	(4,242,970.00)		
Recei	pts from sale of investment securities	(,,	_	-		
	ase of property and equipment	6,637,94	7.00	(6,227,108.32)		
	pt from the sale of property and equipment	-,,-	-	-		
	ase of intangible assets		_	_		
	pt from the sale of intangible assets					
	ase of investment properties		_			
	pt from the sale of investment properties		_			
	st received	14,285,75	4.23	51,293,274.24		
	end received	3,018,03		51,295,274.24		
	ash used in investing activities	(67,195,25)		40,823,195,92		
	H FLOWS FROM FINANCING ACTIVITIES	(07,193,23	0.41)	40,023,193.92		
	pt from issue of debt securities		_	_		
	yment of debt securities					
	pt from issue of subordinated liabilities		-	-		
	ment of subordinated liabilities		-	-		
	pt from issue of shares		-	-		
		25 721 22	0.72	(10.262.159.00)		
	ends paid	25,731,32	0.72	(10,263,158.00)		
	st paid		-	-		
	receipt/payment	25 521 22	0.73	(10.2/2.150.00)		
	ash from financing activities	25,731,32		(10,263,158.00)		
	ncrease (decrease) in cash and cash equivalents	294,114,50		600,691,607.55)		
	and cash equivalents at Shrawan 1 2078	736,479,91	3.8/ 2,	337,171,521.42		
	t of exchange rate fluctuations on cash and cash equivalents held	4 040 40	-	-		
Cash and cash equivalents at Asar end 2079 1,030,594,423.59 736,479,913.87						
	Capital Structure and Capital Adequacy as a	t Ashad 32 2079				
A.	Core Capital		-	Figures in '000		
S.N.	Description			eriod		
1	Paid up Capital (ordinary shares)		2,195,025,00	Previous 1,695,000.00		

2	1 toposed bolius share		
3	Share premium	510.11	510.11
4	Irredeemable preferential share	-	-
5	General Reserve Fund	1,137,198.69	986,597.75
6	Accumulated profit/(loss)	487,303.54	552,110.12
7	Profit & loss a/c as per balance-sheet	-	-
8	Capital Redemption Reserve Fund	-	-
9	Capital Adjustment Fund	-	-
10	Calls in advance	-	-
11	Other Free Reserves	-	-
Do	eductions:	(171,624.53)	(185,774.55)
	a Goodwill	-	-
	b Deferred tax assets	163,219.53	177,369.55
	b Investment on shares and securities in excess of limits	-	-
	c Investment to the company having financial interests	-	-
	d Fictitious Asset	-	-
	e Investment on land and building for self use not complying the Directives of NRB	8,405.00	8,405.00
	f Investment on land development and housing construction in excess of limits	-	-
	g Underwriting share not sold within the stipulated time	-	-
	h Credit and other facilities banned by the prevailing laws	-	-
	h Credit and other facilities banned by the prevailing laws Total Core Capital (A)	3,648,412.81	3,048,443.43
В.		3,648,412.81	3,048,443.43
	Total Core Capital (A) Supplementary capital		3,048,443.43 riod
B. S.N.	Total Core Capital (A)		
	Total Core Capital (A) Supplementary capital	Per	riod
s.n.	Total Core Capital (A) Supplementary capital Description	Per Current	riod Previous
S.N.	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan	Per Current	riod Previous
S.N. 1 2	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision	Per Current 416,656.07	riod Previous 335,294.82
S.N. 1 2 3	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments	Per Current 416,656.07	riod Previous 335,294.82
S.N. 1 2 3 4	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Tenn Debt	Per Current 416,656.07	riod Previous 335,294.82
S.N. 1 2 3 4 5	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Faquilazation Fund	Per Current 416,656.07 709.57	riod Previous 335,294.82
S.N. 1 2 3 4 5 6	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Equalization Fund Assets revaluation Fund (mx. 2% of Supplementary capital is added automatically)	Per Current 416,656.07 709.57 -	riod Previous 335,294.82 709.57
S.N. 1 2 3 4 5 6	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Equalization Fund (max. 2% of Supplementary capital is added automatically) Investment adjustment Fund	Per Current 416,656.07 - 709.57 - 1,510.00	riod Previous 335,294.82 709.57 1,510.00
S.N. 1 2 3 4 5 6 7	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Fqualization Fund Assets revaluation Fund (max. 2% of Supplementary capital is added automatically) Investment adjustment Fund Total Supplementary Capital (B)	Per Current 416,656.07 709.57 1,510.00 418,875.63	Previous 335,294.82 709.57 - 1,510.00 337,514.39
S.N. 1 2 3 4 5 6 7	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Equalization Fund (amx. 2% of Supplementary capital is added automatically) Investment adjustment Fund Total Supplementary Capital (B) Total Capital Fund (A+B)	Per Current 416,656.07 709.57 1,510.00 418,875.63	Previous 335,294.82 709.57 - 1,510.00 337,514.39
S.N. 1 2 3 4 5 6 7 C. D.	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Equalization Fund (max. 2% of Supplementary capital is added automatically) Investment adjustment Fund Total Supplementary Capital (B) Total Capital Fund (A+B) Minimum capital Fund to be maintained based on Risk Weighted Assets:	Per Current 416,656.07	709.57 - 1,510.00 337,514.39
S.N. 1 2 3 4 5 6 7 C. D.	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Equalization Fund Assets revaluation Fund (max. 2% of Supplementary capital is added automatically) Investment adjustment Fund Total Supplementary Capital (B) Total Capital Fund (A+B) Minimum capital Fund to be maintained based on Risk Weighted Assets: Minimum capital Fund Required (8.0 % of RWA)	Per Current 416,656.07	709.57 - 1,510.00 337,514.39 2,145,886.87
S.N. 1 2 3 4 5 6 7 C. D. 1 2 3	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Equalization Fund Assets revaluation Fund (am. 2% of Supplementary capital is added automatically) Investment adjustment Fund Total Supplementary Capital (B) Total Capital Fund (A+B) Minimum Capital Fund to be maintained based on Risk Weighted Assets: Minimum Capital Fund Required (8.0 % of RWA) Minimum Capital Fund Required (4.0 % of RWA)	Per Current 416,656.07	riod Previous 335,294.82 1,510.00 337,514.39 337,514.39 2,145,886.87 1,072,943.44
S.N. 1 2 3 4 5 6 7 C. D. 1 2 3 4	Total Core Capital (A) Supplementary capital Description Provisions of loan loss made for pass loan Additional loan loss provision Hybrid capital instruments Unsecured Subordinated Term Debt Exchange Equalization Fund Assets revaluation Fund (max. 2% of Supplementary capital is added automatically) Investment aguit for the supplementary Capital (B) Total Capital Fund (A+B) Minimum Capital Fund to be maintained based on Risk Weighted Assets: Minimum Capital Fund Required (8.0 % of RWA) Minimum Core Capital Required (4.0 % of RWA) Minimum Core Capital Required (4.0 % of RWA)	Per Current 416,656.07	Previous 335,294.82

1,695,000.00

Α	On-Balance-sheet Items Figures in						
SN	Description	Weight (%)	Current period		Previous pe		
	Description	Weight (70)	Amount	RWA	Amount	RWA	
1	Cash Balance	0	33,252.13	-	43,606.40		
2	Gold (Tradable)	0	-	-			
	NRB Balance	0	392,914.15	-	354,806.79	-	
	Investment to Govt. Bond	0	290,000.00	-	190,000.00	-	
	Investment to NRB Bond	0	-	-	-	-	
	Loan against Own FD	0	-	-	-	-	
	Loan against Govt. Bond	0	-	-	-	-	
$\overline{}$	Accrued interests on Govt. bond	0	3,488.30	-	1,042.55	-	
	Investment to Youth and Small Entrepreneurs Self-employment Fund	0		-	-	-	
	Balance on domestic banks and financial institutions	20	90,526.60	18,105.32	117,105.32	23,421.0	
	Loan against other banks' and financial institutions' FD	20	-	-	-		
	Foreign bank balance	20	-	-	-	-	
13	Money at call	20	756,815.69	151,363.14	545,768.19	109,153.6	
14	Loan against internationally rated bank guarantee	20	-	-	-	-	
	Investment to internationally rated Banks	20	-	-	-		
	Inter-bank lending	20	-	-	-		
	Investment on shares/debentures/bonds	100	3,510.00	3,510.00	14,639.05	14,639.0	
	Other investments	100		-			
	Loans & advances, bills purchase/discount	100	28,482,344.57	28,482,344.57	24,804,232.11	24,804,232.	
	Fixed assets	100	142,733.26	142,733.26	149,969.92	149,969.	
	Net interest receivables (Total IR - 8 - Interest supsense)	100		-			
	Net Non-Banking Asset	100		-			
	Other assets (Except advance tax payment)	100	423,929.96	423,929.96	1,169,360.95	1,169,360.	
24	Real estate/residential housing loans exceeding the limits	150					
	Total On-Balance-sheet Items (A)		30,619,514.67	29,221,986.25	27,390,531.29	26,270,776.	
B.	Off-Balance-sheet Items						
e N	Description	Weight (%)	Current p	period	eriod Previous period		
S. N.	Description	Weight (%)		$\overline{}$			

	Total On-Balance-sheet Items (A)		30,619,514.67	29,221,986.25	27,390,531.29	26,270,776.74				
В.	B. Off-Balance-sheet Items									
S.N.	Description	Weight (%)	Curre	nt period	Previous period					
5.14.	Description	weight (78)	Amount	ount RWA		RWA				
1	Bills collection	0		-		-				
2	Forward foreign exchange contract	10		-		-				
3	L/C with maturity less than six months (Outstanding value)	20		-		-				
4	Guarantee against International rated bank's counter guarantee	20		-		-				
5	L/C with maturity more than six months (Outstanding value)	50		-		-				
6	Bid bond, performance bond and underwriting	50		-		-				
7	Loan sale with repurchase agreement	50		-		-				
8	Advance payment guarantee	100		-		-				
9	Financial and other guarantee	100		-		-				
10	Irrevocable loan commitment	100		-		-				
11	Possible liabilities for income tax	100	4,998.54	4,998.54	4,998.54	4,998.54				
12	All types of possible liabilities including acceptance	100		-		-				
13	Rediscounted bills	100		-		-				
14	Unpaid portion of partly paid share investment	100		-		-				
15	Unpaid guarantee claims	200		-		-				
16	Amount to be maintained for operational risk (2% of Total Assets)	100	612,390.29	612,390.29	547,810.63	547,810.63				
	Total Off-Balance-sheet Items (B)		617,388.83	617,388.83	552,809.17	552,809.17				
	Total Risk Weighted Assets (A) + (B)		31,236,903.51	29,839,375.09	27,943,340.45	26,823,585.90				
	Principal Indicators									

Principal Indicators								
S.No.	Particulars	Indicators	2078-79	2077-78	2076-77	2075-76	2074-75	2073-74
1	Net Profit/Total Income	%	17.75	28.06	7.20	20.04	19.07	23.45
2	Per Share Earning (after income tax)	Rs.	34.17	70.14	15.12	47.57	45.26	57.14
3	Market Price Per Share	Rs.	1,099.00	1,600.00	1,015.00	841.00	1,024.00	1,963.00
4	Price/Earning Ratio	Times	32.16	22.81	67.12	17.68	22.62	34.35
5	Dividend on Share- Bonus Share	%	19.00	29.50	13.68	40.53	42.11	80.70
6	Cash Dividend	%	1.00	1.55	0.68	15.53	22.11	14.04
7	Interest Income on Loans & Advances/Total Loans & advances	%	13.96	14.98	16.43	17.49	17.42	18.92
8	Employee expenses/Total Operating Expenses	%	87.25	87.11	83.04	84.14	85.42	85.97
9	Interest expenses on Deposit & Borrowing	%	7.47	6.17	8.55	8.70	8.62	6.78
10	Exchange Income/Total Income	%	-	-	-	-		-
11	Staff Bonus/Total employee expenses	%	12.49	19.04	5.38	14.92	12.32	11.96
12	Net Profit/Loans & Advances	%	2.71	4.94	1.29	4.07	3.91	5.07
13	Net Profit/Total Assets	%	2.53	4.48	1.12	3.56	3.26	4.21
14	Total Loans & Advances/Total Deposits	%	152.29	152.20	151.04	177.75	180.30	197.88
15	Total Operating expenses/Total Assets	%	3.66	4.08	4.18	4.58	4.52	5.90
16	Capital Adequacy Ratio:							
	a) Core Capital	%	12.23	11.36	10.61	10.20	10.15	10.73
	b) Supplementary Capital		1.40	1.26	1.26	0.94	2.00	1.80
	c) Total Capital Fund	%	13.63	12.62	11.87	11.14	12.15	12.53
17	Cash Reserve Ratio (CRR)	%	2.16	2.24	2.40	2.71	2.29	2.34
18	Non Performing Loans/Total Loans & Advances	%	5.30	4.11	1.83	1.17	0.92	0.31
19	Weighted Average Interest Rate Spread	%	6.49	8.81	7.88	8.79	8.80	12.13
20	Book Networth	Rs.'000	4,627,622.07	3,851,807.42	2,656,556.04	2,457,011.99	1,723,732.73	1,478,088.03
21	Total Shares	Number	21,950,250.00	16,950,000.00	16,950,000.00	15,000,000.00	12,000,000.00	10,000,000.00