



# निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

(नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्था)

केन्द्रीय कार्यालय: भगवतीबहाल, नक्साल, काठमाण्डौ, फोन नं. ०१-४५१३७११, ४५१३८४०

नेपाल राष्ट्र बैंकबाट इजाजतपत्र प्राप्त "घ" वर्गको लघुवित्त संस्थाहरूलाई जारी गरिएको एकिकृत निर्देशन २०८२ को निर्देशन नं. ४१ (घ) को व्यवस्था बमोजिम सर्वसाधारणको जानकारीको लागि प्रकाशित निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको मिति २०८२ पौष ३० मा सम्पन्न साधारणसभाबाट पारित वित्तीय

## Statement of Financial Position As on Ashad 2082

Assets	Current Year	Previous Year
Cash and Cash equivalent	1,494,174,540	2,076,026,449
Statutory Balances and Due from Nepal Rastra Bank	482,682,625	576,720,625
Placement with Bank & Financial Institutions	-	450,000,000
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	24,384,282,757	24,126,806,408
Investment Securities	356,598,656	194,552,557
Current Tax Assets	-	24,680,645
Investment Property	-	-
Property and Equipment	216,859,816	231,998,067
Goodwill and Intangible assets	2,122,828	891,077
Deferred Tax Assets	758,470,454	303,651,708
Other Assets	318,394,469	324,081,735
<b>Total Assets</b>	<b>28,013,586,145</b>	<b>28,309,409,271</b>
Liabilities	Current Year	Previous Year
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	20,828,033,665	20,185,243,809
Borrowing	983,057,313	2,870,613,904
Current Tax Liabilities	6,670,899	-
Provisions	17,792,745	14,590,860
Deferred Tax Liabilities	-	-
Other Liabilities	267,489,426	283,348,846
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
<b>Total Liabilities</b>	<b>22,103,044,049</b>	<b>23,353,797,419</b>
Equity	Current Year	Previous Year
Share Capital	2,612,079,750	2,612,079,750
Share Premium	510,111	510,111
Retained Earnings	359,594,773	(136,573,150)
Reserves	2,938,357,462	2,479,595,140
<b>Total Equity</b>	<b>5,910,542,096</b>	<b>4,955,611,852</b>
<b>Total Liabilities and Equity</b>	<b>28,013,586,145</b>	<b>28,309,409,271</b>
Contingent Liabilities and Commitment	4,998,540	4,998,540
Net Assets Value per Share	226.28	189.72

## Statement of Profit or Loss For the year ended 32 Ashad 2082

Particulars	Current Year	Previous Year
Interest Income	3,711,851,040	3,843,295,104
Interest Expense	1,806,394,162	1,925,012,451
Net Interest Income	1,905,456,878	1,918,282,652
Fee and Commission Income	924,659,067	348,009,076
Fee and Commission Expense	1,283,949	1,809,783
Net Fee and Commission Income	923,375,117	346,199,294
Net Interest, Fee and Commission Income	2,828,831,995	2,264,481,946
Net Trading Income	-	-
Other Operating Income	3,165,828	9,359,370
Total Operating Income	2,831,997,823	2,273,841,316
Impairment charge/(reversal) for loans and other losses	504,977,817	433,460,509
Net Operating Income	2,327,020,006	1,840,380,807
Operating Expense	-	-
Personnel Expenses	1,027,905,852	927,595,290
Other Operating Expenses	75,987,139	73,830,915
Depreciation & Amortization	47,313,841	53,998,050
Operating Profit	1,175,813,173	784,956,552
Non Operating Income	5,967,246	21,354,839
Non Operating Expense	10,142,310	-
Profit before Income Tax	1,171,638,109	806,311,391
Income Tax Expense	169,029,943	540,062,831
Current Tax	608,996,186	430,987,314
Deferred Tax	(439,966,244)	109,075,517
Profit for the year	1,002,608,166	266,248,560
Profit attributable to :	-	-
Equity holders of the Financial Institution	1,002,608,166	266,248,560
Profit for the year	1,002,608,166	266,248,560
Earnings per share	Current Year	Previous Year
Basic earnings per share	38.38	10.19
Diluted earnings per share	38.38	10.19

## Statement of Cash Flows For the year ended 32 Ashad 2082

Particular	Current Year	Previous Year
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest received	3,692,342,942	3,827,424,380
Fees and other income received	924,659,067	348,009,076
Dividend received	-	-
Receipts from other operating activities	1,701,487	8,980,975
Interest paid	(1,806,394,162)	(1,925,012,451)
Commission and fees paid	(1,283,949)	(1,809,783)
Cash payment to employees	(1,027,905,852)	(927,595,290)
Other expense paid	(680,131,784)	(542,345,718)
Operating cash flows before changes in operating assets and liabilities	1,102,987,747	787,651,189
(Increase)/Decrease in operating assets	-	-
Due from Nepal Rastra Bank	94,038,000	(143,316,473)
Placement with bank and financial institutions	450,000,000	(450,000,000)
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	(257,476,349)	185,836,922
Other assets	(424,450,835)	147,982,982
Increase/(Decrease) in operating liabilities	-	-
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	642,789,856	1,070,950,494
Borrowings	(1,887,556,591)	(1,076,107,935)
Other liabilities	(6,548,998)	87,618,841
Net cash flow from operating activities before tax paid	(286,217,170)	610,616,021
Income taxes paid	(169,029,943)	(540,062,831)
<b>Net cash flow from operating activities</b>	<b>(455,247,112)</b>	<b>70,553,190</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investment securities	(162,886,954)	102,445,749
Receipts from sale of investment securities	2,159,145	-
Purchase of property and equipment	15,114,593	27,495,973
Receipt from the sale of property and equipment	169,709	450,115
Purchase of intangible assets	(1,231,751)	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	19,508,098	15,870,724
Dividend received	-	118,472
<b>Net cash used in investing activities</b>	<b>(127,167,159)</b>	<b>146,381,033</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	562,362	36,659,633
Interest paid	-	-
Other receipt/payment	-	-
<b>Net cash from financing activities</b>	<b>562,362</b>	<b>36,659,633</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(581,851,909)</b>	<b>253,593,856</b>
Cash and cash equivalents at Shrawan 1 2081	2,076,026,449	1,822,432,593
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
<b>Cash and cash equivalents at Asar end 2082</b>	<b>1,494,174,540</b>	<b>2,076,026,449</b>

## Capital Adequacy as at Ashad, 2082

A. Core Capital		Period	
S.N.	Description	Current	Previous
1	Paid up Capital (ordinary shares)	2,612,079.75	2,612,079.75
2	Proposed bonus share	-	-
3	Share premium	510.11	510.11
4	Irredeemable preferential share	-	-
5	General Reserve Fund	1,424,961.66	1,224,440.02
6	Accumulated profit/(loss)	359,594.77	(136,573.15)
7	Profit & loss a/c as per balance-sheet	-	-
8	Capital Redemption Reserve Fund	-	-
9	Capital Adjustment Fund	-	-
10	Calls in advance	-	-
11	Other Free Reserves	-	-
	<b>Deductions:</b>	<b>(782,509.77)</b>	<b>(326,459.28)</b>
a	Goodwill	2,122.83	891.08
b	Deferred tax assets	758,470.45	303,651.71
c	Investment on shares and securities in excess of limits	-	-
d	Investment to the company having financial interests	-	-
e	Fictitious Asset	-	-
f	Investment on land and building for self use not complying the Directives of NRB	21,916.49	21,916.49
g	Investment on land development and housing construction in excess of limits	-	-
h	Underwriting share not sold within the stipulated time	-	-
i	Credit and other facilities banned by the prevailing laws	-	-
	<b>Total Core Capital (A)</b>	<b>3,614,636.52</b>	<b>3,373,997.46</b>
B. Supplementary capital		Period	
S.N.	Description	Current	Previous
1	Provisions of loan loss made for pass loan	477,738.78	468,944.30
2	Additional loan loss provision	-	-
3	Hybrid capital instruments	-	-
4	Unsecured Subordinated Term Debt	-	-
5	Exchange Equalization Fund	709.57	709.57
6	Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)	-	-
7	Investment adjustment Fund	10.00	1,510.00
	<b>Total Supplementary Capital (B)</b>	<b>478,458.35</b>	<b>471,163.87</b>
	<b>C. Total Capital Fund (A+B)</b>	<b>4,093,094.87</b>	<b>3,845,161.33</b>
D. Minimum capital Fund to be maintained based on Risk Weighted Assets:		Period	
S.N.	Description	Current	Previous
1	Minimum Capital Fund Required (8.0 % of RWA)	2,316,309.25	2,273,669.35
2	Minimum Core Capital Required (4.0 % of RWA)	1,158,154.63	1,136,834.67
3	Capital Fund maintained (in %)	14.14%	13.53%
4	Core Capital maintained (in %)	12.48%	11.87%
5	Capital Fund surplus by 6.14 % (Previous period surplus by 5.53 %)	1,776,785.61	1,571,491.98
6	Core Capital surplus by 8.48 % (Previous period surplus by 7.87 %)	2,456,481.89	2,237,162.78

## Risk Weighted Assets Of 2082 Ashad

A. On-Balance-sheet Items		Weight (%)		Current period		Previous period	
S.N.	Description	Weight (%)	Amount	RWA	Amount	RWA	RWA
1	Cash Balance	0	34,496.46	-	52,920.77	-	-
2	Gold (Tradable)	0	-	-	-	-	-
3	NRB Balance	0	482,682.63	-	576,720.63	-	-
4	Investment to Govt. Bond	0	354,588.66	-	191,042.56	-	-
5	Investment to NRB Bond	0	-	-	-	-	-
6	Loan against Own FD	0	-	-	-	-	-
7	Loan against Govt. Bond	0	-	-	-	-	-
8	Accrued interests on Govt. bond	0	-	-	-	-	-
9	Investment to Youth and Small Entrepreneurs Self-employment Fund	0	-	-	-	-	-
10	Balance on domestic banks and financial institutions	20	52,289.19	10,457.84	660,725.16	132,145.03	-
11	Loan against other banks' and financial institutions' FD	20	-	-	-	-	-
12	Foreign bank balance	20	-	-	-	-	-
13	Money at call	20	1,407,388.89	281,477.78	1,812,380.52	362,476.10	-
14	Loan against internationally rated bank guarantee	20	-	-	-	-	-
15	Investment to internationally rated Banks	20	-	-	-	-	-
16	Inter-bank lending	20	-	-	-	-	-
17	Investment on shares/debentures/bonds	100	2,010.00	2,010.00	3,510.00	3,510.00	-
18	Other investments	100	-	-	-	-	-
19	Loans & advances, bills purchase/discount	100	27,512,051.99	27,512,051.99	26,749,597.83	26,749,597.83	-
20	Fixed assets	100	216,859.82	216,859.82	231,998.07	231,998.07	-
21	Net interest receivables (Total IR - 8 - Interest suspense)	100	-	-	-	-	-
22	Net Non-Banking Asset	100	-	-	-	-	-
23	Other assets (Except advance tax payment)	100	318,394.47	318,394.47	324,081.73	324,081.73	-
24	Real estate/residential housing loans exceeding the limits	150	-	-	-	-	-
	<b>Total On-Balance-sheet Items (A)</b>		<b>30,380,762.10</b>	<b>28,341,251.89</b>	<b>30,602,977.26</b>	<b>27,803,808.76</b>	
B. Off-Balance-sheet Items		Weight (%)		Current period		Previous period	
S.N.	Description	Weight (%)	Amount	RWA	Amount	RWA	RWA
1	Bills collection	0	-	-	-	-	-
2	Forward foreign exchange contract	10	-	-	-	-	-
3	L/C with maturity less than six months (Outstanding value)	20	-	-	-	-	-
4	Guarantee against International rated bank's counter guarantee	20	-	-	-	-	-
5	L/C with maturity more than six months (Outstanding value)	50	-	-	-	-	-
6	Bid bond, performance bond and underwriting	50	-	-	-	-	-
7	Loan sale with repurchase agreement	50	-	-	-	-	-
8	Advance payment guarantee	100	-	-	-	-	-
9	Financial and other guarantee	100	-	-	-	-	-
10	Irrevocable loan commitment	100	-	-	-	-	-
11	Possible liabilities for income tax	100	4,998.54	4,998.54	4,998.54	4,998.54	-
12	All types of possible liabilities including acceptance	100	-	-	-	-	-
13	Rediscounted bills	100	-	-	-	-	-
14	Unpaid portion of partly paid share investment	100	-	-	-	-	-
15	Unpaid guarantee claims	200	-	-	-	-	-
16	Amount to be maintained for operational risk (2% of Total Assets)	100	607,615.24	607,615.24	612,059.55	612,059.55	-
	<b>Total Off-Balance-sheet Items (B)</b>		<b>612,613.78</b>	<b>612,613.78</b>	<b>617,058.09</b>	<b>617,058.09</b>	
	<b>Total Risk Weighted Assets (A) + (B)</b>		<b>30,993,375.88</b>	<b>28,953,865.68</b>	<b>31,220,035.34</b>	<b>28,420,866.85</b>	

## Principal Indicators

S.No.	Particulars	Indicators	2081-82	2080-81	2079-80	2078-79	2077-78
1	Net Profit/Total Income	%	21.58	6.31	4.14	17.75	28.06
2	Per Share Earning (after income tax)	Rs.	38.38	10.19	6.51	34.17	70.14
3	Market Price Per Share	Rs.	768.71	711.90	765.00	1,099.00	1,600.00
4	Price/Earning Ratio	Times	20.03	69.84	117.57	32.16	22.81
5	Dividend on Share- Bonus Share	%	5.00	-	-	19.00	29.50
6	Cash Dividend	%	7.00	-	-	1.00	1.55
7	Interest Income on Loans & Advances/Total Loans & advances	%	14.01	14.35	14.26	13.96	14.98
8	Employee expenses/Total Operating Expenses	%	89.29	87.89	87.13	87.25	87.11
9	Interest expenses on Deposit & Borrowing	%	8.28	8.35	8.68	7.47	6.17
10	Exchange Income/Total Income	%	-	-	-	-	-
11	Staff Bonus/Total employee expenses	%	15.39	9.66	-	12.49	19.04
12	Net Profit/Loans & Advances	%	3.882	1.04	0.64	2.71	4.94
13	Net Profit/Total Assets	%	3.58	0.94	0.61	2.53	4.48
14	Total Loans & Advances/Total Deposits	%	126.86	127.85	134.71	152.29	152.20
15	Total Operating expenses/Total Assets	%	4.11	3.73	3.49	3.66	4.08
16	Capital Adequacy Ratio:						
a)	Core Capital	%	12.48	11.87	10.56	12.23	11.36
b)	Supplementary Capital						