



निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

(नेपाल राष्ट्र बैंकबाट "घ" बर्गको इजाजतपत्र प्राप्त लघुवित्त वित्तीय संस्था)
नक्साल काठ्माण्डौ फोन नं. : ०१-४५१३७११ Email : info@nirdhan.com.np

नेपाल राष्ट्र बैंकबाट इजाजतपत्र प्राप्त 'घ' वर्गको लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकिकृत निर्देशन-२०७८ को निर्देशन नं. ४.१ (घ) को व्यवस्था बमोजिम सर्वसाधारणको जानकारीको लागि प्रकाशित निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको मिति २०८० फागुन ११ मा सम्पन्न साधारणसभाबाट पारित वित्तीय विवरण ।

Statement of Financial Position		
As on 31 Ashad 2080		
Assets	Current Year	Previous Year
Cash and Cash equivalent	1,822,432,593	1,030,594,424
Statutory Balances and Due from Nepal Rastra Bank	436,892,459	396,402,455
Placement with Bank & Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	24,312,643,330	27,168,994,192
Investment Securities	293,510,000	293,510,000
Current Tax Assets	75,125,183	151,660,505
Investment Property	-	-
Property and Equipment	260,575,309	142,733,258
Goodwill and Intangible assets	-	-
Deferred Tax Assets	416,371,747	163,219,532
Other Assets	304,684,898	273,929,961
Total Assets	27,922,235,520	29,621,044,327
Liabilities	Current Year	Current Year
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	19,114,293,315	18,182,829,522
Borrowing	3,946,721,839	6,289,339,000
Current Tax Liabilities	-	-
Provisions	14,590,102	14,648,322
Deferred Tax Liabilities	-	-
Other Liabilities	154,855,890	506,605,415
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	23,230,461,146	24,993,422,259
Equity		
Share Capital	2,612,079,750	2,195,025,000
Share Premium	510,111	510,111
Retained Earnings	(357,515,437)	487,303,543
Reserves	2,436,699,951	1,944,783,414
Total Equity	4,691,774,375	4,627,622,068
Total Liabilities and Equity	27,922,235,520	29,621,044,327
Contingent Liabilities and Commitment	4,998,540	4,998,540
Net Assets Value per Share	179.62	210.82

Statement of Profit or Loss		
For the year ended 31 Ashad 2080		
Particulars	Current Year	Previous Year
Interest Income	3,960,779,572	3,943,594,350
Interest Expense	2,001,935,036	1,827,324,305
Net Interest Income	1,958,844,536	2,116,270,046
Fee and Commission Income	141,507,149	282,721,513
Fee and Commission Expense	5,769,078	1,863,754
Net Fee and Commission Income	135,738,072	280,857,760
Net Interest, Fee and Commission Income	2,094,582,608	2,397,127,805
Net Trading Income	-	-
Other Operating Income	2,413,995	153,281
Total Operating Income	2,096,996,602	2,397,281,086
Impairment charge/(reversal) for loans and other losses	875,980,527	246,297,360
Net Operating Income	1,221,016,076	2,150,983,726
Operating Expense		
Personnel Expenses	847,879,170	946,664,294
Other Operating Expenses	73,918,305	122,785,426
Depreciation & Amortization	51,343,404	15,558,782
Operating Profit	247,875,197	1,065,975,224
Non Operating Income	782,992	484,472
Non Operating Expense	4,754,859	2,146,241
Profit before Income Tax	243,903,330	1,064,313,456
Income Tax Expense	73,945,216	314,230,140
Current Tax	362,153,786	337,137,275
Deferred Tax	(288,208,570)	(22,907,134)
Profit for the year	169,958,114	750,083,315
Profit attributable to :		
Equity holders of the Financial Institution	169,958,114	750,083,315
Profit for the year	169,958,114	750,083,315
Earnings per share		
Basic earnings per share	6.51	34.17
Diluted earnings per share	6.51	34.17

Statement of Cash Flows		
For the year ended 31 Ashad 2080		
Particular	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	3,943,289,568	3,929,308,596
Fees and other income received	141,507,149	282,721,513
Divided received	-	-
Receipts from other operating activities	2,253,855	-
Interest paid	(2,001,935,036)	(1,827,324,305)
Commission and fees paid	(5,769,078)	(1,863,754)
Cash payment to employees	(847,879,170)	(946,664,294)
Other expense paid	(1,005,214,103)	(386,303,337)
Operating cash flows before changes in operating assets and liabilities	226,253,186	1,049,874,420
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	(40,490,004)	(40,553,119)
Placement with bank and financial institutions	-	970,000,000
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	2,856,350,862	(3,431,815,105)
Other assets	(207,371,830)	(202,404,232)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	931,463,793	2,363,628,453
Borrowings	(2,342,617,161)	(41,194,330)
Other liabilities	(351,807,745)	(17,727,514)
Net cash flow from operating activities before tax paid	1,071,781,101	649,808,572
Income taxes paid	(73,945,216)	(314,230,140)
Net cash flow from operating activities	997,835,885	335,578,431
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	-	(91,136,988)
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(117,850,733)	6,637,947
Receipt from the sale of property and equipment	-	-
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	17,490,004	14,285,754
Dividend received	168,822	3,018,036
Net cash used in investing activities	(100,191,907)	(67,195,250)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	(105,805,808)	25,731,329
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	(105,805,808)	25,731,329
Net increase (decrease) in cash and cash equivalents	791,838,170	294,114,510
Cash and cash equivalents at Shrawan 1 2079	1,030,594,424	736,479,914
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at Asar end 2080	1,822,432,593	1,030,594,424

Capital Adequacy as at Ashad, 2080			
A. Core Capital		Figures in '000	
S. N.	Description	Current	Previous
1	Paid up Capital (ordinary shares)	2,612,079.75	2,195,025.00
2	Proposed bonus share	-	-
3	Share premium	510.11	510.11
4	Irredeemable preferential share	-	-
5	General Reserve Fund	1,171,190.31	1,137,198.69
6	Accumulated profit/(loss)	(357,515.44)	487,303.54
7	Profit & loss a/c as per balance-sheet	-	-
8	Capital Redemption Reserve Fund	-	-
9	Capital Adjustment Fund	-	-
10	Calls in advance	-	-
11	Other Free Reserves	-	-
Deductions:		(424,776.75)	(171,624.53)
a	Goodwill	-	-
b	Deferred tax assets	416,371.75	163,219.53
b	Investment on shares and securities in excess of limits	-	-
c	Investment to the company having financial interests	-	-
d	Fictitious Asset	-	-
e	Investment on land and building for self use not complying the Directives of NRB	8,405.00	8,405.00
f	Investment on land development and housing construction in excess of limits	-	-
g	Underwriting share not sold within the stipulated time	-	-
h	Credit and other facilities banned by the prevailing laws	-	-
Total Core Capital (A)		3,001,487.99	3,648,412.81
B. Supplementary capital			
S. N.	Description	Current	Previous
1	Provisions of loan loss made for pass loan	469,012.78	416,656.07
2	Additional loan loss provision	-	-
3	Hybrid capital instruments	-	-
4	Unsecured Subordinated Term Debt	-	-
5	Exchange Equalization Fund	709.57	709.57
6	Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)	-	-
7	Investment adjustment Fund	1,510.00	1,510.00
Total Supplementary Capital (B)		471,232.35	418,875.64
C. Total Capital Fund (A+B)		3,472,720.33	4,067,288.44
D. Minimum capital Fund to be maintained based on Risk Weighted Assets:			
1	Minimum Capital Fund Required (8.0 % of RWA)	2,274,001.38	2,387,150.01
2	Minimum Core Capital Required (4.0 % of RWA)	1,137,000.69	1,193,575.00
3	Capital Fund maintained (in %)	12.22%	13.63%
4	Core Capital maintained (in %)	10.56%	12.23%
5	Capital Fund surplus by 4.22% (Previous period surplus by 5.63%)	1,198,718.95	1,680,138.44
6	Core Capital surplus by 6.56% (Previous period surplus by 8.23%)	1,864,487.30	2,454,837.81

Risk Weighted Assets Of 2080 Ashad						
A. On-Balance-sheet Items			Figures in '000			
S.N.	Description	Weight (%)	Current period		Previous period	
			Amount	RWA	Amount	RWA
1	Cash Balance	0	38,068.25	-	33,252.13	-
2	Gold (Tradable)	0	-	-	-	-
3	NRB Balance	0	433,404.15	-	392,914.15	-
4	Investment to Govt. Bond	0	290,000.00	-	290,000.00	-
5	Investment to NRB Bond	0	-	-	-	-
6	Loan against Own FD	0	-	-	-	-

6	Loan against Govt. Bond	0	-	-	-	-
7	Accrued interests on Govt. bond	0	3,488.31	-	3,488.30	-
8	Investment to Youth and Small Entrepreneurs Self-employment Fund	0	-	-	-	-
9	Balance on domestic banks and financial institutions	20	96,450.13	19,290.03	90,526.60	18,105.32
10	Loan against other banks' and financial institutions' FD	20	-	-	-	-
11	Foreign bank balance	20	-	-	-	-
12	Money at call	20	1,187,914.21	237,582.84	756,815.69	151,363.14
13	Loan against internationally rated bank guarantee	20	-	-	-	-
14	Investment to internationally rated Banks	20	-	-	-	-
15	Inter-bank lending	20	-	-	-	-
16	Investment on shares/debentures/bonds	100	3,510.00	3,510.00	3,510.00	3,510.00
17	Other investments	100	-	-	-	-
18	Loans & advances, bills purchase/discount	100	26,501,974.24	26,501,974.24	28,482,344.57	28,482,344.57
19	Fixed assets	100	260,575.31	260,575.31	142,733.26	142,733.26
20	Net interest receivables (Total IR - 8 - Interest suspense)	100	-	-	-	-
21	Net Non-Banking Asset	100	-	-	-	-
22	Other assets (Except advance tax payment)	100	804,684.90	804,684.90	423,929.96	423,929.96
23	Real estate/residential housing loans exceeding the limits	150	-	-	-	-
24	Total On-Balance-sheet Items (A)		29,620,069.50	27,827,617.32	30,619,514.67	29,221,986.25
B. Off-Balance-sheet Items						
S.N.	Description	Weight (%)	Current period		Previous period	
			Amount	RWA	Amount	RWA
1	Bills collection	0	-	-	-	-
2	Forward foreign exchange contract	10	-	-	-	-
3	L/C with maturity less than six months (Outstanding value)	20	-	-	-	-
4	Guarantee against International rated bank's counter guarantee	20	-	-	-	-
5	L/C with maturity more than six months (Outstanding value)	50	-	-	-	-
6	Bid bond, performance bond and underwriting	50	-	-	-	-
7	Loan sale with repurchase agreement	50	-	-	-	-
8	Advance payment guarantee	100	-	-	-	-
9	Financial and other guarantee	100	-	-	-	-
10	Irrevocable loan commitment	100	-	-	-	-
11	Possible liabilities for income tax	100	4,998.54	4,998.54	4,998.54	4,998.54
12	All types of possible liabilities including acceptance	100	-	-	-	-
13	Rediscounted bills	100	-	-	-	-
14	Unpaid portion of partly paid share investment	100	-	-	-	-
15	Unpaid guarantee claims	200	-	-	-	-
16	Amount to be maintained for operational risk (2% of Total Assets)	100	592,401.39	592,401.39	612,390.29	612,390.29
Total Off-Balance-sheet Items (B)			597,399.93	597,399.93	617,388.84	617,388.84
Total Risk Weighted Assets (A) + (B)			30,217,469.43	28,425,017.25	31,236,903.51	29,839,375.09

Principal Indicators						
S.N.	Particulars	Indicators	2079-80	2078-79	2077-78	2076-77
1	Net Profit/Total Income	%	4.14	17.75	28.06	7.20
2	Per Share Earning (after income tax)	Rs.	6.51	34.17	70.14	15.12
3	Market Price Per Share	Rs.	765.00	1,099.00	1,600.00	1,015.00
4	Price/Earning Ratio	Times	117.57	32.16	22.81	67.12
5	Dividend on Share- Bonus Share	%	-	19.00	29.50	13.68
6	Cash Dividend	%	-	1.00	1.55	0.68
7	Interest Income on Loans & Advances/Total Loans & advances	%	14.26	13.96	14.98	16.43
8	Employee expenses/Total Operating Expenses	%	87.13	87.25	87.11	83.04
9	Interest expenses on Deposit & Borrowing	%	8.68	7.47	6.17	8.55
10	Exchange Income/Total Income	%	-	-	-	-
11	Staff Bonus/Total employee expenses	%	-	12.49	19.04	5.38
12	Net Profit/Loans & Advances	%	0.64	2.71	4.94	1.29
13	Net Profit/Total Assets	%	0.61	2.53	4.48	1.12
14	Total Loans & Advances/Total Deposits	%	134.71	152.29	152.20	151.04
15	Total Operating expenses/Total Assets	%	3.49	3.66	4.08	4.18
16	Capital Adequacy Ratio:					
a)	Core Capital	%	10.56	12.23	11.36	10.61
b)	Supplementary Capital		1.66	1.40	1.26	1.26
c)	Total Capital Fund	%	12.22	13.63	12.62	11.87
17	Cash Reserve Ratio (CRR)	%	2.27	2.16	2.24	2.40
18	Non Performing Loans/Total Loans & Advances	%	9.87	5.30	4.11	1.83
19	Weighted Average Interest Rate Spread	%	5.58	6.49	8.81	7.88
20	Book Networth	Rs.'000	4,691,774.37	4,627,622.07	3,851,807.42	2,656,556.04
21	Total Shares	Number	26,120,797.50	21,950,250.00	16,950,000.00	16,950,000.00
22	Total Employee	Number	1,136.00	1,190.00	1,143.00	1,182.00