

## Mr. Himalaya S.J.B. Rana

Mr. Himalaya S.J.B. Rana was Chairman of the Board of Nirdhan Bank Limited from January 10, 1999 to September 17, 2002.

As the founder Governor (Tenure: 26 April 1956-08 February 1961) of Nepal Rastra Bank (NRB, Central bank of Nepal), Mr. Rana introduced a number of reforms and regulations to cope with the economic situation prevailing at the time. To eliminate the dual currency system from the country a law was enacted during his tenure. NRB expanded deliberately by opening various offices and exchange counters on different parts of the country. It was during his tenure that the NRB issued currency notes for the first time on 19 February 1960. Prior to that the currency notes were issued by the "SadarMulukiKhana". Mr. Rana, after his retirement in 1961 as the first Governor, joined the UN service from 1962 until 1986 in the capacity of the Deputy Resident Representative to Srilanka and Afghanistan. Subsequently, he was appointed the Resident Representative of the UN to Myanmar, Indonesia and Pakistan. For four years, Mr. Rana was the Chairman of the Himalayan Bank Ltd.