

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

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Unaudited Interim Financial Statements

Fiscal Year: 2078/2079

For the Period Ended Poush, 2078

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Condensed Statement of Financial Position

As on Quarter Ended 30th Poush 2078

Assets	This Quarter Ending	Immediate Previous Year Ending
Cash and Cash equivalent	652,334,398	736,479,914
Statutory Balances and Due from Nepal Rastra Bank	403,020,481	355,849,336
Placement with Bank & Financial Institutions	-	970,000,000
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	26,596,475,683	23,737,179,086
Investment Securities	204,639,054	204,639,054
Current Tax Assets	5,981,301	-
Investment Property	-	-
Property and Equipment	146,054,446	149,969,918
Goodwill and Intangible assets	-	-
Deferred Tax Assets	177,369,546	177,369,546
Other Assets	260,398,373	209,036,221
Total Assets	28,446,273,283	26,540,523,075
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	17,051,609,849	15,819,201,069
Borrowing	6,479,494,366	6,330,533,330
Current Tax Liabilities	-	61,719,952
Provisions	-	76,511
Deferred Tax Liabilities	-	-
Other Liabilities	608,581,290	477,184,789
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	24,139,685,504	22,688,715,650
Equity		
Share Capital	2,195,025,000	1,695,000,000
Share Premium	510,111	510,111
Retained Earnings	511,963,491	552,110,118
Reserves	1,599,089,177	1,604,187,195
Total Equity	4,306,587,779	3,851,807,424
Total Liabilities and Equity	28,446,273,283	26,540,523,075

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited
Condensed Statement of Profit or Loss
For the Quarter ended 30th Poush 2078

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Interest Income	967,881,579	1,883,305,577	918,103,693	1,691,507,063
Interest Expense	420,352,272	819,782,400	315,359,122	649,147,215
Net Interest Income	547,529,306	1,063,523,176	602,744,571	1,042,359,848
Fee and Commission Income	147,819,382	271,179,752	200,120,520	267,375,360
Fee and Commission Expense	653,275	946,966	2,889,303	5,923,033
Net Fee and Commission Income	147,166,106	270,232,786	197,231,217	261,452,327
Net Interest, Fee and Commission Income	694,695,412	1,333,755,963	799,975,788	1,303,812,175
Net Trading Income	-	-	-	-
Other Operating Income	(17,871)	(17,871)	-	-
Total Operating Income	694,677,541	1,333,738,092	799,975,788	1,303,812,175
Impairment charge/(reversal) for loans and other losses	97,462,598	47,155,668	273,948,564	810,264,595
Net Operating Income	597,214,943	1,286,582,424	526,027,223	493,547,581
Operating Expense				
Personnel Expenses	256,587,472	520,782,589	176,022,015	356,779,643
Other Operating Expenses	30,429,703	55,740,579	(14,059,718)	48,847,288
Depreciation & Amortization	6,650,621	8,012,555	3,082,154	6,227,208
Operating Profit	303,547,147	702,046,701	360,982,772	81,693,442
Non Operating Income	948,733	3,018,036	11,227	11,227
Non Operating Expense	-	-	-	-
Profit before Income Tax	304,495,880	705,064,737	360,993,999	81,704,669
Income Tax Expense	90,898,864	211,069,521	24,511,401	24,511,401
Current Tax	90,898,864	211,069,521	24,511,401	24,511,401
Deferred Tax	-	-	-	-
Profit for the Period	213,597,017	493,995,216	336,482,598	57,193,268

Statement of Comprehensive Income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Profit for the Period	213,597,017	493,995,216	336,482,598	57,193,268
Other comprehensive income, net of income tax				
a) Items that will not be reclassified to profit or loss				
• Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-
• Gain/(loss) on Revaluation	-	-	-	-
• Actuarial gain/(loss) on defined benefit plans	-	-	-	-
• Income tax relating to above items	-	-	-	-
Net other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
b) Items that are or may be reclassified to profit or loss				
• Gains/(losses) on cash flow hedge	-	-	-	-
• Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-
• Income tax relating to above items	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-	-	-
Other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Profit for the Period	213,597,017	493,995,216	336,482,598	57,193,268
Total	213,597,017	493,995,216	336,482,598	57,193,268
Earnings Per Share				
Basic Earnings Per Share	12.60	22.51	22.43	3.81
Annualized Basic Earnings Per Share	50.41	45.01	89.73	7.63
Diluted Earnings Per Share	50.41	45.01	89.73	7.63

Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Capital fund to RWA		13.45%		11.10%
Non-performing loan (NPL) to total loan		3.23%		15.15%
Total loan loss provision to Total NPL		127.85%		49.00%
Cost of Funds		7.34%		6.28%
Credit to Deposit and borrowing Ratio		114.54%		108.35%
Base Rate		11.94%		9.73%
Interest Rate Spread		7.17%		9.13%

Details about the distributable profit

Net Profit for the period end 2nd quarter	493,995,216
1. Appropriation	
<u>1.1 Profit required to be appropriated to:</u>	108,678,948
a. General Reserve	98,799,043
b. Capital Redemption Reserve	
c. Exchange Fluctuation Fund	
d. Corporate Social Responsibility Fund	4,939,952
e. Employee Training Fund	
f. Client Protection Fund	4,939,952
g. Other	
<u>1.2 Profit required to be transferred to Regulatory Reserve:</u>	-
a. Transferred to Regulatory Reserve	-
b. Transferred from Regulatory Reserve	-
Net Profit for the period end 2nd quarter available for distribution	385,316,269

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Condensed Statement of Changes in Equity For the Period Shrawan 1, 2077 to Poush ended 2078

Particulars	Share Capital	Share Premiu m	General Reserve	Exchan ge Equ. Reserve	Regulatory Reserve	Fair Value Reserve	Revaluta tion Reserve	Retained Earnings	Other Reserves	Total
Balance at Shrawn 1, 2077	1,500,000,000	510,111	655,163,239	709,566	(33,650,308)	-	-	375,653,760	248,922,091	2,747,308,459
Profit for the Period								1,188,817,300		1,188,817,300
Other comprehensive income, net of tax						2,970,058				2,970,058
Total comprehensive income for the year	-	-	-	-	-	2,970,058	-	1,188,817,300	-	1,191,787,359
Contributions from and Distributions to Owners	-	-	331,434,513	-	404,476,199	-	-	(806,522,584)	(5,838,163)	(76,450,035)
Share issued									-	-
Share based payments									-	-
Dividends to equity holders									-	-
> Bonus shares issued	195,000,000							(195,000,000)	-	-
> Cash dividend paid								(10,263,158)	-	(10,263,158)
Other								(575,200)	-	(575,200)
Total contributions by and distributions	195,000,000	-	331,434,513	-	404,476,199	-	-	(1,012,360,942)	(5,838,163)	(87,288,393)
Balance at Asar end 2078	1,695,000,000	510,111	986,597,752	709,566	370,825,891	2,970,058	-	552,110,118	243,083,929	3,851,807,424
Balance at Shrawn 1, 2078	1,695,000,000	510,111	986,597,752	709,566	370,825,891	2,970,058	-	552,110,118	243,083,929	3,851,807,424
Profit for the Period								493,995,216		493,995,216
Other comprehensive income, net of tax										-
Total comprehensive income for the year	-	-	-	-	-	-	-	493,995,216	-	493,995,216
Contributions from and Distributions to Owners	-	-	-	-	-	-	-	-	(5,098,018)	(5,098,018)
Share issued										-
Share based payments										-
Dividends to equity holders										-
> Bonus shares issued	500,025,000							(500,025,000)	-	-
> Cash dividend paid										-
Other								(34,116,843)	-	(34,116,843)
Total contributions by and distributions	500,025,000	-	-	-	-	-	-	(534,141,843)	(5,098,018)	(39,214,861)
Balance at Poush end 2078	2,195,025,000	510,111	986,597,752	709,566	370,825,891	2,970,058	-	511,963,491	237,985,911	4,306,587,779

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Statement of Cash Flows

For the Period ended 30th Poush 2078

Particulars	Upto This Quarter	Corresponding Previous Upto This Quarter
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	1,883,305,577	1,662,662,193
Fees and other income received	271,179,752	267,375,360
Dividend received	-	-
Receipts from other operating activities	-	-
Interest paid	(819,782,400)	(649,147,215)
Commission and fees paid	(946,966)	(5,923,033)
Cash payment to employees	(520,782,589)	(356,779,643)
Other expense paid	(55,740,579)	(48,847,288)
Operating cash flows before changes in operating assets and liabilities	757,232,795	869,340,374
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	(47,171,146)	(3,017,472)
Placement with bank and financial institutions	970,000,000	(600,000,000)
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	(2,906,452,265)	(2,851,622,482)
Other assets	(57,343,453)	(115,012,257)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	1,232,408,780	1,366,933,070
Borrowings	148,961,036	(474,359,825)
Other liabilities	131,396,501	(191,581,834)
Net cash flow from operating activities before tax paid	229,032,247	(1,999,320,425)
Income taxes paid	(272,789,472)	(24,511,401)
Net cash flow from operating activities	(43,757,226)	(2,023,831,826)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	-	-
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(7,013,543)	(8,795,207)
Receipt from the sale of property and equipment	205,000	-
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	-	28,844,870
Dividend received	3,018,036	-
Net cash used in investing activities	(3,790,507)	20,049,663
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	-	-
Interest paid	-	-
Other receipt/payment	(36,597,783)	201,474,936
Net cash from financing activities	(36,597,783)	201,474,936
Net increase (decrease) in cash and cash equivalents	(84,145,515)	(1,802,307,227)
Cash and cash equivalents at Shrawn 1, 2078	736,479,914	2,337,171,522
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at Poush end 2078	652,334,398	534,864,295

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Notes to the Interim Financial Statements

For the Period Ended Poush, 2078

1 Basis of Preparation

The Interim Financial Statements have been prepared on going concern basis and under the accrual basis of accounting as prescribed by Nepal Financial Reporting Standards (NFRSs), as published by the Accounting Standards Board (ASB). The preparation and presentation of the Interim Financial Statements comply with the requirements of format issued by Nepal Rastra Bank via Unified Directives to Microfinance FIs, 2078.

2 Statement of Compliance with NFRS

The Interim financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRSs) to the extent applicable with allowed carve-outs as issued by the Accounting Standards Board (ASB) Nepal.

3 Use of Estimates, Assumptions, and Judgments

The Financial Institution, while complying with reporting standards, makes critical accounting judgements based on the latest available, reliable information. An estimate may need revision if changes occur in the circumstances on which the estimate was based or as a result of new information or more experience. During the preparation of the Interim financial statements, NFRS requires the management to make critical accounting judgments, estimates, and assumptions in applying the accounting policies that have a material impact on the financial statements. The underlying assumption made while making accounting estimates are periodically reviewed and such revision is recognized in the period in which the estimates are revised and are applied prospectively.

4 Changes in Accounting policies

The Financial Institution applies its accounting policies consistently from year to year except where deviations have been explicitly mentioned.

5 Significant Accounting Policies

5.1 Basis of Measurement

The Interim financial statements are prepared on the historical-cost basis except for the following material items in the statement of financial position:

- Defined benefit schemes, surpluses and deficits are measured at fair value.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.
- Investment securities has been measured at fair value under NFRS 9 "Financial Instruments".
- Financial assets and liabilities at fair value through profit or loss or other comprehensive income are measured at fair value.
- Financial assets and financial liabilities held at amortized cost at measured using a rate that is a close approximation of effective interest rate.

The Interim financial statements have been presented in nearest Nepalese Rupee (NPR), which is the functional and presentation currency of the Financial Institution. The Profit and loss has been prepared using classification 'by nature' method and Cash Flows prepared using direct method.

5.2 Cash and cash equivalent

Cash and cash equivalent comprise of the total amount of cash-in-hand, balances with other bank and financial institutions, money at call, short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the management of its short-term commitments.

5.3 Financial assets and financial liabilities

Financial assets refer to assets that arise from contractual agreements that result in future cash inflows or from owning equity instruments of another entity. Since financial assets derive their value from a contractual claim.

Financial liabilities are obligations that arise from contractual agreements and that require settlement by way of delivering cash or another financial asset. Settlement could also require exchanging other financial assets or financial liabilities under potentially unfavourable conditions.

Recognition

The Financial Institution initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Financial Institution initially recognize loans and advances, deposits, and debt securities/subordinated liabilities issued on the date that they are originated which is the date that the Financial Institution becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debentures, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Financial Institution commits to purchase/acquire the financial assets. Regular purchase and sale of financial assets are recognized on trade date. All financial assets and liabilities are initially recognized at their cost value and are subsequently presented as per NFRS based on the respective classification.

Classification and Measurement

i. Financial Assets

The Financial Institution classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Financial Institution's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

ii. Financial Liabilities

The Financial Institution classifies the financial liabilities as follows:

a) *Financial liabilities at fair value through profit or loss*

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

b) *Financial liabilities measured at amortized cost*

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method.

De-recognition

The Financial Institution derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Institution neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Determination of fair value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Financial Institution has access at that date. The fair value of a liability reflects its non-performance risk.

The fair value measurement hierarchy is as follows:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where there are unobservable inputs of the instruments. The inputs are not based on observable market data.

5.4 Property and Equipment

a) Recognition and Measurement

Property and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Financial Institution and the cost of the asset can be reliably measured.

Property and equipment are measured at cost less accumulated depreciation and accumulated impairment loss if any. Neither class of the property and equipment are measured at revaluation model nor is their fair value measured at the reporting date. Any gain or losses on de-recognition of an item of property and equipment is recognized in profit or loss.

c) Depreciation

Property and Equipment's are depreciated from the date they are available for use on Straight Line method over the estimated useful life as determined by the Management. Depreciation is charged to profit or loss. Land is not depreciated. Charging of depreciation is ceased from earlier of: the date from which the asset is classified as held for sale or from the date of derecognition. The estimated useful life of significant items of property and equipment for current year and comparative period are as follows:

Class of Assets	Useful Life
Building	30 Years
Computer and Accessories	5 Years
Vehicles	5 years
Furniture, Fixture and Equipment's	10 Years

Assets costing less than NPR 3,000 are fully expensed in the year of purchase.

5.5 Income tax

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current and deferred taxes. The Financial Institution applies NAS 12 – "Income Taxes" for the accounting of Income Tax. Income tax expense is recognized in profit or loss, except to the extent it relates to items recognized directly in equity or directly in other comprehensive income. Tax expense relating to items recognized directly in other comprehensive income is recognized in the Statement of Other Comprehensive Income.

Current Tax

Current tax comprises the amount of income taxes payable (or recoverable) in respect of the taxable profit (or tax loss) for the reporting period, and any amount adjusted to the tax payable (or receivable) in respect of previous years. It is measured using tax rates enacted, or substantively enacted, at the reporting date. The Financial Institution has determined tax provision for the reported period based on its accounting profit for that period, and incorporating the effects of adjustments for taxation purpose as required under the Income Tax Act, 2058 and amendments thereto, using a corporate tax rate of 30%.

Deferred Tax

Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.

Deferred tax assets are the amounts of income taxes recoverable in future periods in respect of:

- (a) deductible temporary differences;
- (b) the carry forward of unused tax losses; and
- (c) the carry forward of unused tax credits.

Deferred tax is recognized at the reporting date in respect of temporary differences between the carrying amounts of assets or liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

5.6 Deposits liabilities

The Financial Institution's deposits consist of money placed into the Financial Institution by its customers and members. These deposits are made to deposit accounts such as term deposit accounts, savings deposit accounts.

5.7 Provisions

Provisions are recognised when the Financial Institution has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. A provision is a recognised obligation, which is relatively imminent, and is a reasonable estimate of that obligation at that time. The distinction between an accrual and a provision is that an accrual can be calculated exactly, whereas a provision is the best estimate of the obligation.

A commitment or contingency is a liability for which it is uncertain as to whether it will become an obligation as it depends on the occurrence of an uncertain future event. These amounts are recorded off-balance sheet.

5.8 Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Financial Institution and can be measured reliably.

Interest income

Interest income is recognized under an accrual basis in the profit or loss for all interest-bearing financial assets except loans categorized as bad loans measured at amortized cost. Effective Interest Rate is the rate that exactly discounts estimated future cash receipts or cash payments through the expected life of a financial asset to the net carrying amount of the financial asset.

Fee and commission income

Fees and commission income that is integral to the effective interest rate on a financial asset is included in the measurement of effective interest rate. Other fees and commission income including management fees, service charges are recognized as and when the related services are performed.

Dividend income

A dividend on investment in a resident company is recognized when the right to receive payment is established.

Net income from other financial instruments at fair value through profit or loss

The Financial Institution presents income other than those presented under interest income, fees and commission income under this heading. Income recognized here includes items such as foreign exchange revaluation gain or loss; dividend on equity investments that are measured at FVTOCI; gain or loss on disposal of property and equipment; gain and loss on disposal of investment property; and gain or loss on disposal of investment securities except for equity investments measured at FVTOCI.

5.9 Interest expense

Interest expenses on all financial liabilities including deposits are recognized in profit or loss using the effective interest rate method.

5.10 Employees Benefits

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees. The Financial Institution's remuneration package includes both short term and long-term benefits and comprises of: salary, allowances, paid leave, accumulated leave, gratuity, provident fund and annual statutory bonus. The Financial Institution applies NAS 19 – "Employee Benefits" in accounting of all employee benefits and recognizes the followings in its financial statements:

- a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and
- an expense when the Financial Institution consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.

5.11 Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement. Lease payments under an operating lease to be recognised as an expense when accrued as the payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

5.12 Share capital and reserves

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds. Dividends and other returns to equity holders are recognized when the owner's right to receive payment is established.

5.13 Earnings per share including diluted

Basic earnings per equity share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Bonus shares involve the issue of shares without any consideration and hence do not change the resources available to the entity. The entity does not hold any dilutive potential ordinary shares, and hence the Basic EPS itself is the Diluted EPS.

6 Segmental Information

A Information about profit or loss, assets, and liabilities ('000)

Particulars	Province 1		Madhesh Province		Bagmati Province		Gandaki Province		Lumbini Province		Karnali Province		All Other		Total	
	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter
Revenues from External Customer	204,107	187,519	859,225	865,000	243,946	205,045	92,527	82,068	611,105	548,079	133,132	124,084	776,453	595,577	2,920,495	2,607,371
Intersegment Revenues	500	594	159,019	195,600	1,222	1,316	4,789	5,275	81,216	58,223	1,400	60	248,146	258,314	-	-
Segment Profit/(Loss) before tax	50,435	48,784	211,830	156,516	48,057	11,100	14,930	18,102	146,538	45,448	24,365	1,725	287,249	245,358	783,405	90,783
Segment Assets	1,846,793	1,661,530	5,342,148	4,667,812	2,046,699	362,789	1,041,316	917,756	5,502,242	4,893,826	1,127,640	969,326	11,539,436	10,733,772	28,446,273	24,206,812
Segment Liabilities	1,677,554	1,491,275	4,736,872	4,102,962	1,897,047	1,581,543	988,017	853,620	5,178,114	4,541,404	1,039,889	889,279	8,622,192	8,073,543	24,139,686	21,533,627

B Reconciliation of Reportable Segment profit or loss ('000)

Particulars	Current Quarter	Corresponding Previous Year Quarter
Total Profit before tax for Reportable Segments	496,156	154,575
Profit before tax for Other Segments	287,249	245,358
Elimination of Inter-Segment Profit	-	-
Elimination of Discontinued Operation	-	-
Unallocated amounts:		
- Other corporate expenses	78,341	9,078
Profit Before Tax	705,065	81,705

7 Related Party Disclosure

In the Ordinary course of its business operations the Financial Institution has conducted commercial transactions with parties who are defined as related parties in NAS 24 "Related Party Disclosure". All those transactions were conducted on an arm's length price basis.

Compensation of Board of Directors

Particulars	Amount
Meeting Fees	200,500.00
Telephone Allowance	49,500.00
Other Meeting Fees	76,486.10
Total	326,486.10

Compensation of Chief Executive Officer

Particulars	Amount
Short Term Employee Benefits	2,201,605.00
Post Employee Benefits	-
Other Long-Term Benefits	174,000.00
Total	2,375,605.00

8 Dividend Paid

The Financial Institution has issued 29.5% Stock Dividend out of Profits of Financial Year 2077-78.

9 Issue, Purchase, and Repayment of Debt and equity securities

None.

10 Events after Interim Period

All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are disclosed in the notes with possible financial impact, to the extent ascertainable.

11 Effect of changes in the composition of the entity during the interim period including merger and acquisition

There is no any change in the composition of the Financial Institution during the interim period including merger and acquisitions deals.