



निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

(नेपाल राष्ट्र बैंकबाट 'घ' वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्था)

भगवतीबहाल, नक्साल, काठमाण्डौ, नेपाल, फोन नं. : ९७७-१-४५१३८४०, ४५१३७५४

ईमेल : info@nirdhan.com.np, वेबसाइट : www.nirdhan.com.np



संस्थाको शाखा कार्यालय बाँसगढी, बर्दिया अर्न्तगत सञ्चालित शान्तीनगर महिला समूहको बैठक सञ्चालन हुँदै

द्विबिसौं वार्षिक प्रतिवेदन

आ.व. २०८०/८१

सञ्चालक समिति



सन्तोष कुमार भट्टराई
सञ्चालक
प्रतिनिधित्व : एम्प्रेष्ट बैंक लिमिटेड



हरि कृष्ण पन्त
अध्यक्ष
प्रतिनिधित्व : संस्थापक शेयरधनी



देवेन्द्र बहादुर राउत
सञ्चालक
प्रतिनिधित्व : संस्थापक शेयरधनी



निरज कुमार बस्नेत (डनिल)
सञ्चालक
प्रतिनिधित्व : नबिल बैंक लिमिटेड



टोप बहादुर रायमाझी
सञ्चालक
प्रतिनिधित्व : सर्वसाधारण शेयरधनी



सम्रिता तिवारी
सञ्चालक
प्रतिनिधित्व : सर्वसाधारण शेयरधनी

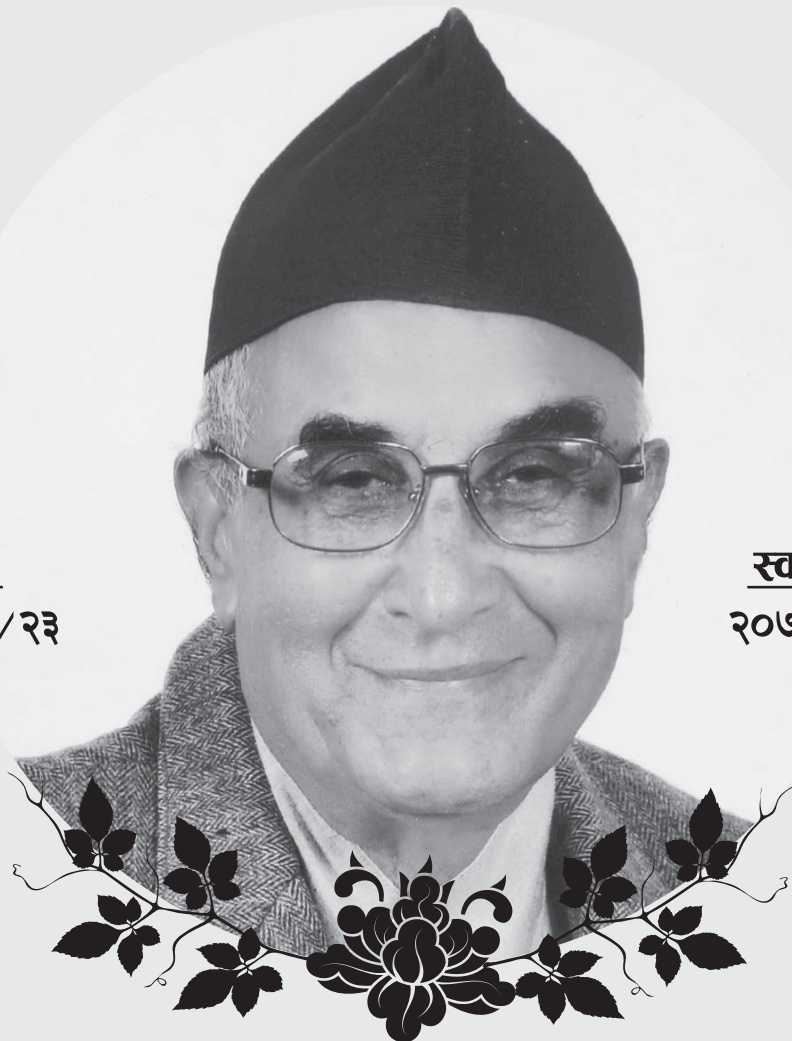


कृष्ण कुमार प्रधान
सञ्चालक
प्रतिनिधित्व : स्वतन्त्र व्यवसायिक विशेषज्ञ

कम्पनी सचिव
जग्य प्रसाद पन्त

जन्म
२००१/०६/२३

स्वर्गारोहण
२०७२/०५/२१



स्वर्गीय डा. हरिहरदेव पन्त
संस्थापक, पूर्व अध्यक्ष एवम् कार्यकारी संचालक

डा. पन्तले नेपालमा रहेको आर्थिक, सामाजिक, साँस्कृतिक तथा मानसिक गरिबी र सोबाट सिर्जित असमानता कम गर्ने एउटै मात्र मार्ग आम जनतामा वित्तीय साक्षरता र व्यवसाय साक्षरता सहितको वित्तीय पहुँच पुऱ्याउनु पर्दछ भन्ने मान्यता राख्नुहुन्थ्यो । उहाँ स्वरोजगारी र सामाजिक जागरणको माध्यमबाट विपन्न वर्ग तथा महिलाहरुलाई आत्मनिर्भर बनाउनुका साथै उन्नतशील समाजको निर्माणमा महत्वपूर्ण योगदान पुऱ्याउने परिकल्पनाका साथ दिगो तरिकाले वित्तीय तथा गैर वित्तीय सेवा प्रदान गर्न, सामाजिक चेतना जगाउने अभियानमा जीवनभर अहोरात्र खट्नु भयो । नेपालमा लघुवित्त सुरुवात गर्ने तथा गरिबी निवारण नै आफ्नो जीवनको एक मात्र लक्ष्य बनाउनु भएका डा. पन्त लघुवित्तका पिताका रुपमा सुपरिचित हुनुहुन्थ्यो ।



निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

(संक्षिप्त परिचय)

स्थापना मिति: २०५५।०७।१२ गते

नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त मिति: २०५५।१२।३०

केन्द्रीय कार्यालय

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

केन्द्रीय कार्यालय

‘निर्धन भवन’

भगवतीबहाल, नक्साल, काठमाण्डौ

फोन नं: ९७७-१-४५१३७११, ४५१३७९४, ४५१३८४०

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शाखा कार्यालय

केन्द्रीय कार्यालय..... १

क्षेत्रीय कार्यालय..... १०

शाखा कार्यालय..... १८५

भौगोलिक कार्यक्षेत्र: नेपालभरी कार्य गर्ने गरि राष्ट्रियस्तरको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्था ।
देशको सबै ७७ जिल्लाहरुमा कार्यक्रम संचालन भइरहेको ।

प्रदान गर्ने सेवा :

लघुकर्जा : सामूहिक जमानीमा बिना धितो अधिकतम् रु. ७००,०००/- सम्म
धितो जमानीमा अधिकतम् रु. ७००,००० ।- सम्म

लघुबचत : ग्राहक सदस्यहरु तथा सर्वसाधारणबाट ।

लघुबीमा : लघुजीवन तथा पशुधन बीमा ।

विप्रेषण सेवा : विभिन्न बैंक तथा विप्रेषण कम्पनीहरुसँगको साभेदारीमा स्वदेश भित्र र विदेशबाट
रकम ट्रान्सफर सेवा ।

पूँजी :

अधिकृत पूँजी : रु. ३ अर्ब ५० करोड ।

जारी पूँजी : रु. २ अर्ब ६१ करोड २० लाख ७९ हजार ७ सय ५० ।

चुक्ता पूँजी : रु. २ अर्ब ६१ करोड २० लाख ७९ हजार ७ सय ५० ।



निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

(नेपाल राष्ट्र बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्था)

केन्द्रीय कार्यालय, भगवतीबहाल, नक्साल, काठमाण्डौ

फोन नं. ९७७-१-४५९३७९१, ४५९३८४०

छबिसौं वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक प्रकाशित मिति : २०८१/०९/०२)

श्री शेयरधनी महानुभावहरू,

यस वित्तीय संस्थाको सञ्चालक समितिको मिति २०८१/०९/०१ मा बसेको ३२२ औं बैठकको निर्णयानुसार यस वित्तीय संस्थाको छबिसौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न प्रस्तावहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ (२) अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ।

१. साधारण सभा हुने मिति, समय र स्थान :

मिति : २०८१/०९/२६ गते शुक्रबार (तदनुसार जनवरी १०, २०२५)।

समय : बिहान १०:०० बजे।

स्थान : निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको केन्द्रीय कार्यालय, नक्साल काठमाण्डौ।

२. साधारण सभामा छलफल हुने विषयहरू:

(क) सामान्य प्रस्तावहरू:

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नुहुने आर्थिक वर्ष २०८०/८१ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- (२) लेखापरीक्षकको प्रतिवेदन सहितको २०८१ आषाढ मसान्तको वासलात, आर्थिक वर्ष २०८०/८१ को नाफा नोक्सान हिसाब र नगद प्रवाह विवरण सहितको वित्तीय विवरणहरू तथा सम्बन्धित अनुसूचीहरू उपर छलफल गरी पारित गर्ने।
- (३) बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६३ तथा कम्पनी ऐन, २०६३ को दफा १११ अनुसार आर्थिक वर्ष २०८१/८२ को लेखापरीक्षण गर्न लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने।

(ख) विशेष प्रस्ताव

- (१) यस वित्तीय संस्थाले अन्य ईजाजतपत्रप्राप्त “घ” वर्गका एक वा एकभन्दा बढि लघुवित्त वित्तीय संस्थाहरूलाई मर्जर/प्राप्ती (Merger/Acquisition) गर्न उपयुक्त देखिएमा सो सम्बन्धी आवश्यक सम्पूर्ण कार्य अगाडि बढाउन सञ्चालक समितिलाई अधिकार प्रत्यायोजन गर्ने।

(ग) विविध :

३. साधारण सभा सम्बन्धमा अन्य थप जानकारी:

१. शेयर धनी दर्ता किताब बन्द रहने : छबिसौं वार्षिक साधारण सभा प्रयोजनको लागि यस वित्तीय संस्थाको शेयर दाखिल खारेज यहि मिति २०८१/०९/१२ गते १ (एक) दिन बन्द रहनेछ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८१/०९/११ गतेसम्म कारोवार भई शेयरधनी दर्ता किताबमा कायम शेयरधनीहरूले सो सभामा भाग लिन योग्य हुने व्यहोरा सबैको जानकारीको लागि सूचित गरिन्छ।
२. वार्षिक साधारण सभामा भाग लिन आउने शेयरधनी महानुभावहरूले आफ्नो शेयर प्रमाणपत्र, हितग्राही नम्बर वा परिचय खुल्ने कुनै आधिकारिक प्रमाणपत्र अनिवार्यरूपमा साथमा लिएर आईदिनु हुन अनुरोध छ। संगठित संस्थाबाट प्रतिनिधित्व गर्ने भएमा संगठित संस्थाको आधिकारिक पत्र अनिवार्य पेश गर्नु पर्नेछ।



३. छबिसौ वार्षिक साधारण सभाको प्रतिवेदन शेयरधनीज्यूहरूको ठेगानामा हुलाक/कुरियरबाट पठाइनेछ । कुनै कारणवस उपरोक्त प्रतिवेदन प्राप्त नगर्नु हुने शेयरधनी महानुभावहरूले यस संस्थाको वेबसाइट www.nirdhan.com.np मा पनि हेर्न सक्नु हुनेछ । साथै, वित्तीय संस्थाको केन्द्रीय कार्यालय नक्साल, काठमाण्डौ वा वित्तीय संस्थाको शेयर रजिष्ट्रार एनआइएमबि एस क्यापिटल लिमिटेड लाजिम्पाट, काठमाण्डौ र सभा हुने दिन सभा स्थलबाट समेत प्राप्त गर्न सक्नु हुनेछ ।
४. साधारण सभामा सहभागी हुनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले संस्थाको अर्को शेयरधनीलाई प्रतिनिधि नियुक्त गरी प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधि (प्रोक्सी) फारम भरी सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगाडि कम्पनीको सचिवालयमा दर्ता गराई सक्नु पर्नेछ ।
५. एक जना शेयरधनीले एकभन्दा बढि व्यक्तिलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ । तर, प्रतिनिधि (प्रोक्सी) दिने शेयरधनीले आफूले पहिला दिएको प्रतिनिधि (प्रोक्सी) बदर गरेको व्यहोरा प्रष्ट उल्लेख गरि छुट्टै निवेदन दिई अर्को शेयरधनीलाई प्रतिनिधि (प्रोक्सी) नियुक्त गरेमा त्यसरी नियुक्त प्रतिनिधि (प्रोक्सी) ले सभामा भाग लिन पाउनेछन् । यस्तो अवस्थामा अधिल्लो प्रतिनिधि (प्रोक्सी) स्वतः बदर भएको मानिनेछ । प्रतिनिधि नियुक्त गरिसकेको शेयरधनी आफै सभामा सहभागी हुन चाहेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ ।
६. बुँदा नं. ४ र ५ बमोजिमका कार्य गर्नको लागि कुनै सार्वजनिक विदा पर्न गएमा समेत कम्पनीको सचिवालय खुल्ला रहनेछ ।
७. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट चयन भएको एकजना प्रतिनिधिले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्नेछन् ।
८. नाबालक शेयरधनीको तर्फबाट संस्थाको शेयर दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भइसकेका महानुभावहरूले सभामा भाग लिन, छलफल गर्न, प्रतिनिधि नियुक्ति गर्न र मत समेत दिन सक्नेछन् ।
९. सभामा भाग लिने प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा रहेको उपस्थिति पुस्तिकामा दस्तखत गर्नु पर्नेछ । शेयरधनीज्यूहरूको सुविधाको लागि शेयरधनी उपस्थिति पुस्तिका सभा हुने दिन बिहान ९:०० बजेदेखि खुल्ला रहनेछ ।
१०. साधारण सभाको थप जानकारीको लागि कार्यालय समयभित्र संस्थाको केन्द्रीय कार्यालय कम्पनी सचिवालयमा सम्पर्क राख्न समेत अनुरोध गरिन्छ । साथै अन्य जानकारीको लागि संस्थाको वेबसाइट www.nirdhan.com.np मा समेत हेर्नुहुन अनुरोध गर्दछौं ।

४. शेयरधनी महानुभावहरूलाई जानकारी:

आ.व. २०७८/७९ र सोभन्दा अगाडिको आर्थिक वर्षहरूको लाभांश तथा बोनस शेयर लिन बाँकी भएका शेयरधनीहरूले यस संस्थाको शेयर रजिष्ट्रार एनआइएमबि एस. क्यापिटल लिमिटेड लाजिम्पाट, काठमाण्डौबाट लिनु हुन अनुरोध छ ।

सञ्चालक समितिको आज्ञाले
 कम्पनी सचिव



निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

छब्बिसौ वार्षिक साधारण सभामा

सञ्चालक समितिको तर्फबाट अध्यक्ष श्री हरि कृष्ण पन्तज्यूको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको २६ औं वार्षिक साधारण सभामा सहभागि हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू, विभिन्न संस्थाहरूबाट प्रतिनिधित्व गर्दै उपस्थित हुनु भएका व्यक्तित्वहरू, पत्रकार एवं अन्य आमन्त्रित महानुभावहरूलाई सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत गर्दछु ।

नेपालमा लघुवित्त कार्यक्रमको सुरूवात गर्ने पहिलो व्यक्तित्व, लघुवित्तका पिताकारूपमा चिनिनुभएका स्वर्गीय डा. हरिहरदेव पन्तले लिनु भएको उद्देश्यबमोजिम वि.सं. २०४९ मा “निर्धन” नामक गैर-सरकारी संस्थाको माध्यमबाट सर्वप्रथम औपचारिकरूपमा बिना धितो लघुवित्त कार्यक्रम शुरू गरेको यस संस्थाले वित्तीय संस्था स्थापनाको २६ वर्ष पुरा गरेको छ भने निर्धन संस्थाले सञ्चालन गरेको लघुवित्त कार्यक्रम समेत जोड्दा ३२ वर्ष पुरा गरेको छ । विभिन्न उतारचढावका बाबजुद पनि विगत २६ वर्षदेखि यहाँहरूको सहयोग, सद्भाव र सहकार्यकै कारण हामी आज यस वित्तीय संस्थाको २६ औं वार्षिक साधारण सभा सम्पन्न गर्दैछौं । यस वित्तीय संस्थाले नेपालको ७७ जिल्लामा १८५ वटा शाखा कार्यालय स्थापना गरी ५५२ वटा स्थानीय तहमा कार्यक्रम विस्तार गर्दै आएको छ ।

शेयरधनी महानुभावहरू,

२५ औं वार्षिक साधारण सभाबाट नियुक्त बाह्य लेखापरीक्षकको प्रतिवेदन सहितको आर्थिक वर्ष २०८०/८१ को वासलात, नाफा नोक्सान हिसाव, सञ्चालक समितिको प्रतिवेदन लगायत कम्पनीको वार्षिक आर्थिक विवरण यहाँहरूबाट अध्ययन भएकै होला भन्ने मैले विश्वास लिएको छु । विगत वर्षहरूमा जस्तै विविध आरोह-अवरोह, बाह्य प्रतिकूल वातावरणको विच यस वर्ष पनि कम्पनीको समग्र वित्तीय परिसुचकहरू आशातित रहेको सम्मानित सभालाई जानकारी गराउँछु ।

आर्थिक वर्ष २०७९/८० मा कर्जा जोखिम नोक्सानी व्यहोर्ने खर्च रु.८७ करोड ५९ लाख ८० हजार भएकोमा आ.व. २०८०/८१ मा कर्जा जोखिम नोक्सानी व्यहोर्ने खर्च रु. ४३ करोड ३४ लाख ६० हजार भएको छ । आर्थिक वर्ष २०७९/८० मा खुद मुनाफा रु.१६ करोड ९९ लाख ५८ हजार भएकोमा आर्थिक वर्ष २०८०/८१ मा खुद मुनाफा रु.२६ करोड ६२ लाख ४८ हजार भएको छ । त्यसैगरी आर्थिक वर्ष २०७९/८० मा सञ्चित नोक्सानी रु. ३५ करोड ७५ लाख १५ हजार रहेकोमा आर्थिक वर्ष २०८०/८१ मा सञ्चित नोक्सानी रु.२२ करोड ९ लाख ४२ हजारले कमी भई रु.१३ करोड ६५ लाख ७३ हजार भएको छ । यसले संस्थाको नोफा/नोक्सान हिसावमा सुधार भएको देखाउँछ ।

आ.व. २०८०/८१ को आषाढ मसान्तसम्म संस्थाले कुल ३ लाख ९९ हजार ७२३ ग्राहक सदस्यमध्ये १ लाख ८७ हजार ००१ उद्यमी सदस्यहरूलाई रु.२५ अर्ब ८० करोड ६३ लाख ७७ हजार कर्जा लगानी तथा रु. २० अर्ब १८ करोड ५३ लाख ४३ हजार निक्षेप तथा बचत परिचालन गरेको छ । लगानी गरिएका कर्जाको



सदुपयोगिता गरी कर्जाको नियमित किस्ता असुलीलाई प्रभावकारी बनाउँदै उत्पादनशील क्षेत्रमा कर्जा लगानीमा जोड दिईएको छ ।

प्रस्तुत आर्थिक वर्षको सुरुवातदेखि नै लघुवित्त क्षेत्रहरूमा ऋणीले बैंक तथा वित्तीय संस्थाबाट लिएको कर्जा मिनाहा लगायतका मागहरू राखी गरेको विभिन्न प्रकारका आन्दोलनका कारण वित्तीय संस्थाको कर्जा असुलीमा समस्या देखिएको छ । जसको असर समग्र औद्योगिक, व्यवसायिक लगायत वित्तीय क्षेत्र प्रभावित हुन जाँदा बैकिङ्ग कारोवारमा समेत यसको प्रत्यक्ष प्रभाव पऱ्यो । चालु आर्थिक वर्षमा समेत यसको प्रभाव रहने अनुमान गरिएको छ ।

संस्थाले Core Banking System (CBS) लाई स्तरोन्नती गरी कम समयमा आवश्यक विवरणहरू पाउन सकिने व्यवस्था मिलाईएको छ । जसको कारण कर्मचारीको दक्षता र प्रभावकारीतामा बृद्धि हुनेछ, भनी विश्वास लिएका छौं । यसबाट सम्बन्धित शीर्षकका खर्चहरूमा कमी आउने र उत्पादकत्वमा पनि बृद्धि हुने विश्वास लिईएको छ ।

संस्थाको सुशासन पालना गर्ने सम्बन्धमा नियमनकारी निकायहरूबाट प्राप्त हुने निर्देशनहरूलाई पूर्णरूपमा संस्थाले पालना गरेको छ । सञ्चालक तथा कर्मचारीहरूले पालना गर्नु पर्ने आचारसंहिता पूर्णरूपमा पालना गरिएको छ । संस्थालाई संस्थागत सुशासन पालना गर्ने/गराउने सन्दर्भमा सञ्चालकहरूको संयोजकत्वमा गठित विभिन्न समितिहरूबाट प्राप्त हुने प्रतिवेदनउपर सञ्चालक समितिमा विस्तृत छलफल गरी सम्बन्धित निकायलाई समयमा नै जानकारी गराउने तथा व्यवस्थापनलाई निर्देशन दिने गरिएको छ । आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउन विभिन्न विनियम, नीति, निर्देशिका तथा कार्यविधिहरू समेत तर्जुमा गरी लागू गरिएको छ ।

ग्राहक सदस्यहरूलाई कर्जा लगानी गर्न संस्थालाई कर्जा तथा सापट उपलब्ध गराई सहयोग गर्नु हुने बैंक तथा वित्तीय संस्थाहरू साथै दातृ संस्थाहरूप्रति आभार प्रकट गर्दै आगामी दिनमा पनि सहूलियत दरमा आवश्यक कर्जा रकम उपलब्ध हुँदै जाने कुरामा विश्वास लिएको छु ।

सभामा उपस्थित शेयरधनी एवं अतिथिज्यूहरूप्रति हार्दिक कृतज्ञता व्यक्त गर्दै यहाँहरूबाट प्राप्त निरन्तर सहयोग तथा सद्भावका लागि आभार प्रकट गर्दछु । यस वित्तीय संस्थालाई प्राप्त अमूल्य मार्गदर्शनका लागि नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेञ्ज लगायतका सम्पूर्ण नियामक निकायहरू एवम् कर्जा सापट उपलब्ध गराउने सम्पूर्ण बैंक तथा वित्तीय संस्थालाई धन्यवाद दिन चाहन्छु । साथै, सञ्चालक समितिको मार्गदर्शन, कर्मचारीहरूको अथक प्रयास, मिहिनेत र लगनशीलता, शेयरधनी महानुभावहरू, अन्य शुभचिन्तक एवं सरोकारवालाहरूबाट प्राप्त विश्वास एवं सुभावहरू निरन्तर र यथावत रहनेमा विश्वस्त छु । यस संस्थाको साभेदार संस्थाहरू NREP, Whole Planet Foundation लगायतका संस्थाहरूलाई धन्यवाद दिन चाहन्छु ।

अन्त्यमा, यस गरिमामय २६ औं वार्षिक साधारण सभामा यहाँहरूलाई पुनः स्वागत गर्दै सबैको उत्तरोत्तर प्रगतिको कामना गर्दछु ।

धन्यवाद !

(हरि कृष्ण पन्त)

मिति: २०८१/०९/२६ गते शुक्रबार ।

अध्यक्ष



निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

छब्बिसौं वार्षिक साधारण सभामा प्रस्तुत

सञ्चालक समितिको वार्षिक प्रतिवेदन

आर्थिक वर्ष २०८०/८१

आदरणीय शेयरधनी महानुभावहरू,

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेडको यस छब्बिसौं वार्षिक साधारण सभामा उपस्थित आदरणीय शेयरधनी महानुभावहरू, आमन्त्रित अतिथिज्यूहरू, विभिन्न संस्थाहरूबाट प्रतिनिधित्व गर्दै पाल्नु भएका महानुभावहरू, पत्रकार एवं अन्य आमन्त्रित महानुभावहरूलाई सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्दछु ।

संस्थापक स्वर्गीय डा. हरिहरदेव पन्तको नेतृत्व र अग्रसरतामा वि.सं. २०४७ मा “निर्धन” नामक गैरसरकारी संस्थाको माध्यमबाट नेपालको गरीबी हटाउने उद्देश्यले नेपालमै सर्वप्रथम विनाधितो लघुवित्त सेवा प्रदान गर्न शुरू गरिएकोमा, गैरसरकारी संस्थाको माध्यमबाट वित्तीय सेवा दिगोरूपमा प्रदान गर्न नसकिने अनुभव भई वि.सं. २०५५ कार्तिक १२ गते वित्तीय संस्थामा परिणत भएको यस संस्थाको मुख्य उद्देश्य लघुवित्तीय सेवा मार्फत समाजमा रहेका विपन्न तथा गरीब वर्गको जीवनस्तर माथि उठाउनु रहेको छ । नेपालमा यस कार्यक्रमको सुरुवात गर्ने व्यक्तित्व लघुवित्तका पिता स्वर्गीय डा. पन्तले लिन भएको सोचबमोजिम नै हाम्रा क्रियाकलापहरू अगाडि बढाईने प्रतिवद्धता व्यक्त गर्दै संस्थाको व्यवसायिक योजनाअनुसार संस्थाको सक्षमता र दिगोपनलाई अभि बलियो बनाउँदै गरीबीको रेखामुनि रहेका अधिकतम घरपरिवारलाई दिगोरूपमा लघुवित्तीय सेवा पुऱ्याउने दीर्घकालीन लक्ष्य लिइएको छ ।

विगत वर्षदेखि कोभिड पछिको विश्वव्यापीरूपमा शुरू भएको आर्थिक मन्दिको असर नेपालको अर्थतन्त्रमा पनि परेको छ । आर्थिक मन्दिको कारण ऋणी संख्या तथा लगानीमा संकुचन जस्ता अवस्थाको सामना गर्नुका साथै केही समूह तथा व्यक्तिहरूले लघुवित्त वित्तीय संस्था विरोधी कार्यक्रम सञ्चालन गरी लघुवित्त कार्यक्रममा अवरोध श्रृजना गरी ग्राहक सदस्यहरूलाई वित्तीय सेवा उपयोग गर्न बाधा पुऱ्याएको हुँदा लघुवित्त कार्यक्रममा नै प्रत्यक्ष प्रभाव पार्ने कार्यहरू भैरहेको र सोबाट यस वित्तीय संस्थाको अधिकांश कार्यालयहरूमा कर्जा प्रवाह तथा असुली र निक्षेप संकलन लगायतका सेवा विस्तारमा प्रत्यक्ष असर परिरहेको छ ।

सञ्चालक समितिको तर्फबाट आर्थिक वर्ष २०८०/८१ को नेपाल वित्तीय प्रतिवेदनमान (NFRS) अनुसार पेश गरिएको वार्षिक प्रतिवेदनको साथै आर्थिक वर्ष २०८०/८१ आषाढ मसान्तसम्मको वासलात, नाफा-नोक्सान हिसाब, नगद प्रवाह विवरण, विस्तृत आम्दानी विवरण, स्वःपूँजी (Equity) मा भएको परिवर्तनको विवरण तथा सोही अवधिको विवरणहरू सोसँग सम्बन्धित अनुसूचीहरू तथा संस्थाको विभिन्न क्रियाकलापहरू अनुमोदनका लागि यो साधारण सभा समक्ष प्रस्तुत गरिएको छ ।

शेयरधनी महानुभावहरू, यस सम्मानित सभामा सञ्चालक समितिकोतर्फबाट गत आर्थिक वर्ष २०८०/८१ मा संस्थाले हासिल गरेका उपलब्धी, सामना गर्नु परेका चुनौती र चालु आर्थिक वर्ष २०८१/८२ को लागि लिइएका रणनीति तथा कार्यक्रम लगायतका विविध विषयहरू पेश गर्दछौं ।

(क) विगत वर्षको कारोवारको सिंहावलोकन:

आफ्नो स्थापनाकालदेखि नै संस्था गरीब तथा विपन्न महिलाहरूको घरदैलोमा पुगेर लघुवित्त कार्यक्रम मार्फत उनीहरूको जीवनस्तर उकास्ने कार्यमा अनवरत रूपमा प्रयासरत छ । संस्थाले आर्थिक वर्ष २०८०/८१ को अन्तसम्ममा देशको ७७ जिल्लाका १८५ शाखा कार्यालयहरूका २२



हजार ७३८ केन्द्र मार्फत् ३ लाख ९९ हजार ७२३ परिवारलाई घरदैलोमा सरल र सहज किसिमले वित्तीय सेवा प्रदान गरिरहेको छ ।

आर्थिक वर्ष २०८०/८१ मा वित्तीय संस्थाका उपलब्धिहरू बुँदागतरूपमा प्रस्तुत गरिएको छ ।

(१) पूँजी:

संस्थाको चुक्ता पूँजी रु.२ अर्ब ६१ करोड २० लाख ७९ हजार ७५० रहेको छ ।

(२) कार्यक्रम तथा कारोवार विस्तार:

संस्थाको आर्थिक वर्ष २०८०/८१ मा ग्राहक संख्या ३ हजार ९ सय ६३ ले कमी भई वर्षान्तमा कुल ग्राहक संख्या ३ लाख ९९ हजार ७२३ पुगेको छ ।

अघिल्लो वर्ष लगानीमा रहेको कुल कर्जा रु.२५ अर्ब ७४ करोड ९१ लाख ४४ हजार रहेकोमा समीक्षा वर्षमा रु.५ करोड ७२ लाख ३२ हजारले वृद्धि भई कुल कर्जा रु.२५ अर्ब ८० करोड ६३ लाख ७७ हजार पुगेको छ ।

अघिल्लो आर्थिक वर्षसम्म निक्षेप तथा बचत रु. १९ अर्ब ११ करोड ४२ लाख ९३ हजार रहेकोमा समीक्षा वर्षमा रु. १ अर्ब ६ करोड ९८ लाख ७ हजारले वृद्धि भई रु. २० अर्ब १८ करोड ५२ लाख ४३ हजार पुगेको छ ।

(३) कर्मचारी तालिम तथा वृत्ति विकास:

संस्थामा २०८१ आषाढ मसान्तमा कुल १,१२२ जना (स्थायी ६२३ जना र करारका ४९९ जना सहित) कर्मचारीहरू सेवारत छन् । संस्थाको सफलता कार्यरत कर्मचारीहरूको सेवाको गुणस्तरमा निर्भर रहने हुँदा कर्मचारीहरूको छनौट, सरुवा, बढुवा एवम् अस्थायी कर्मचारीहरूलाई क्रमशः स्थायी गराउँदै लैजाने र कर्मचारीहरूको वृत्ति विकासमा संस्थाले उपयुक्त नीति बनाई प्रभावकारी ढंगले कार्यान्वयन गर्दै आईरहेको छ ।

यस वित्तीय संस्थाको मेरुदण्डको रूपमा रहेका कर्मचारीहरूको वृत्ति विकासको लागि तालिमको महत्वपूर्ण भूमिका रहेको हुन्छ । सक्षम एवं योग्य कर्मचारी वित्तीय संस्थाको महत्वपूर्ण सम्पत्ति भएकोले प्रविधिमा आएको परिवर्तन, कार्यक्षेत्रको मागअनुरूप तालिमको व्यवस्था गरिएको छ । तालिमका उपलब्धिलाई प्रभावकारी बनाउन संस्थामा कार्यरत अनुभवी र वरिष्ठ कर्मचारीबाट आन्तरिक तालिम सञ्चालनको व्यवस्था मिलाईएको छ । आवश्यकताअनुसार कर्मचारीहरूलाई बाह्य तालिममा समेत सहभागी गराईएको छ । आर्थिक वर्ष २०८०/८१ मा आफैले आयोजना गरेको र राष्ट्रिय तथा अन्तर्राष्ट्रिय स्तरमा आयोजित समेत गरी कुल १,६४७ जना कर्मचारीहरूलाई तालिममा सहभागी गराएको छ । चालु आ.व.मा पनि कर्मचारी तालिमलाई प्राथमिकतामा राखिएको छ ।

(४) संस्थागत सुशासन:

संस्थामा संस्थागत सुशासन (Corporate Governance) कायम राख्ने विषयमा सञ्चालक समिति तथा व्यवस्थापन सदैव प्रतिवद्ध रहेको छ । सञ्चालक समितिका सदस्यहरू तथा कर्मचारीहरूले नेपाल राष्ट्र बैंक तथा नियमनकारी निकायहरूबाट तोकिएका आचरणसम्बन्धी व्यवस्थाहरूको पूर्ण परिपालना गरेका छन् । सञ्चालक समितिका काम कारवाहीहरू तथा संस्थाका अन्य क्रियाकलापहरू पारदर्शीरूपमा सञ्चालन गरी संस्थागत सुशासनको विकास गर्न एवं सोको अनुभूति गराउन संस्था क्रियाशील छ ।



(५) ग्राहक संरक्षण, सामाजिक जवाफदेहिता तथा लघुउद्यमशीलता विकास र विस्तार:

संस्थाले ग्राहक सदस्यहरूको दिगोपनालाई ध्यानमा राखी सदस्यहरूलाई लघु उद्यमीबाट साना उद्यमी बनाउने उद्देश्यका साथ विभिन्न शाखा कार्यालयहरूमा सम्बन्धित विशेषज्ञहरूबाट सीप/उद्यमशीलता विकास तालिम प्रदान गर्दै आएको छ ।

संस्थाले आ.व. २०८०/८१ मा ग्राहकहरूको गुणस्तरीय क्षमता अभिवृद्धिको लागि सातै प्रदेशमा आयोजना गरेको सीप विकास तालिममा ५११ जना ग्राहक सदस्यहरू लाभान्वित भएका छन् । तालिमबाट संस्थामा आवद्ध सदस्यहरूलाई उद्यमशीलता विकासमा मद्दत पुगेको छ ।

संस्थाले प्राकृतिक, दैवी प्रकोप तथा समस्यामा परेका उद्यमी सदस्यहरूलाई व्यवसाय पुर्नस्थापना गर्न आ.व. २०८०/८१ मा प्राकृतिक/दैवी प्रकोप, आगलागी, बाढी, पहिरो हावाहुरी आदिबाट प्रभावित ७१४ जना उद्यमी सदस्यहरूलाई व्यवसाय पुर्नस्थापनाको लागि रु.२,६३४,०००/- (अक्षरूपी छब्बिस लाख चौतिस हजार) रकम राहत/अनुदान प्रदान गरिएको छ ।

संस्थाले ग्राहक/सदस्यहरू सुत्केरी हुँदा पोषणयुक्त खानाको लागि आ.व. २०८०/८१ मा १,५९३ जना सुत्केरी भएका ग्राहक सदस्यहरूलाई कुल रु.३,१८६,०००/- (अक्षरूपी एकतीस लाख छयासी हजार) प्रदान गरिएको छ ।

संस्थाले समाजप्रतिको जवाफदेहितालाई मनन गरी उच्च शिक्षामा निरन्तरता तथा सफलताको लागि थप प्रोत्साहन, हौसला मिल्ने अपेक्षासहित सातै प्रदेशका १८५ वटा शाखा कार्यालयहरूमार्फत् संस्थामा आवद्ध ग्राहक सदस्यहरूका छोरा र छोरीमध्येबाट प्रत्येक वर्ष १२ कक्षा उत्तिर्ण गरेका छात्र र छात्रालाई छात्रवृत्ति प्रदान गर्दै आईरहेको छ । आ.व. २०८०/८१ मा ३३५ जना छात्र/छात्राहरूलाई यस्तो छात्रवृत्तिस्वरूप रु.३,३५०,०००/- (अक्षरूपी तेत्तीस लाख पचास हजार) प्रदान गरिएको छ ।

संस्थाले आफ्ना ग्राहक/सदस्य, ग्राहक/सदस्यका पति तथा छोराछोरीलाई क्यान्सर, मृगौला फेल भई डायलाइसिस, मुटुको भल्वको शल्यक्रिया, लामो समयदेखि कोमामा उपचाररत, हृदयघातका कारण आजीवन अशक्त, वोनम्यारो प्रत्यारोपण, प्यारालाईसिस भई स्थायी अशक्तता, दुवै आँखाको ज्योति गुमेको र पाठेघरको समस्या भई शल्यक्रिया गर्नु परेका ग्राहक सदस्यहरूलाई स्वास्थ्य उपचारमा सहयोग पुर्याउने उद्देश्यले आर्थिक सहायता रकम उपलब्ध गराउँदै आएको छ । आ.व. २०८०/८१ मा उल्लेखित प्रकृतिको रोग लागेका २९३ जना ग्राहक/सदस्य, पति, तथा छोराछोरीलाई गम्भीर प्रकृतिको रोग लागेकोले रु.२,९२०,०००/- (अक्षरूपी उनान्तीस लाख बीस हजार) उपलब्ध गराइएको छ ।

संस्थाले उद्यमी सदस्य तथा पतिको मृत्यु हुदाँ बीमा कम्पनीसँग सहकार्य गरी कर्जाको अतिभारबाट मुक्त गराई परिवारको आर्थिक अवस्थामा सन्तुलन कायम गर्न बीमा क्षतिपूर्ति रकम प्रदान गर्दै आएको छ । आ.व २०८०/८१ मा १,८७४ जना उद्यमी (पतिसमेत) को मृत्यु भएकोले यस प्रकारको बीमा क्षतिपूर्ति वापत कुल रु. २२६,९२१,५८६/- (अक्षरूपी बाइस करोड उनान्सत्तरी लाख एककाइस हजार पाँच सय छयासी) प्रदान गरिएको छ ।

(६) वित्तीय साक्षरता अभियान:

संस्थाले ग्राहक सदस्यको आवश्यकता तथा चाहनाअनुसारका वित्तीय तथा गैरवित्तीय सेवा उपलब्ध गराउँदै आएको छ । संस्थाले आ.व. २०८०/८१ मा सातै प्रदेशका १,४३४ जना



ग्राहक सदस्य तथा अभिभावकहरूलाई आवश्यकता तथा चाहनाहरू, वित्तीय लक्ष्य, कर्जा, ऋण लिने, बचत गर्ने, वित्तीय अनुशासन, पारिवारिक बजेट र योजना, बचतको महत्व, कर्जा सदुपयोगिता, सफा नोट नीति, सम्पत्ति शुद्धीकरण, विप्रेषण, व्याजदर, आय उत्पादनका उपायहरू, ग्राहक संरक्षणका साथै विद्युतीय वित्तीय सेवाहरूको बारेमा जानकारी गराउने उद्देश्यले वित्तीय साक्षरता अभिवृद्धि तालिम प्रदान गरेको छ। चालु आ.व. २०८१/८२ मा पनि यस कार्यलाई निरन्तरता दिइनेछ।

(७) राजश्वमा योगदान:

संस्थाले आ.व. २०८०/८१ मा नेपाल सरकारलाई संस्थागत आयकर वापत रु. ३८०,५५३,४९८।- (अक्षरूपी अड्तीस करोड पाँच लाख त्रिपन्न हजार चार सय अठ्ठानव्वे), बचत तथा निक्षेपकर्ताहरूको व्याजकर वापत रु. ५७,२५७,०८६।- (अक्षरूपी पाच करोड बहत्तर लाख सन्ताउन्न हजार छयासी) र कर्मचारीहरूको पारिश्रमिक आयकर वापत रु. १८,०५९,३३६।- (अक्षरूपी एक करोड असी लाख उन्नाइसठ्ठी हजार तीन सय छत्तिस) गरी कुल रु. ४५५,८५९,८९९।- (अक्षरूपी पैतालिस करोड अठ्ठाउन्न लाख एकाउन्न हजार आठ सय उन्नाइस) राजश्वमा योगदान गरेको छ। कार्यालय सञ्चालन गर्न संस्थाले भाडामा लिएका घरको घरबहाल कर स्थानीय निकायले तोकेको दरमा सम्बन्धित स्थानीय निकायमा दाखिला गर्ने गरिएको छ।

(८) उत्पादकत्व तथा कार्यकुशलता अभिवृद्धिको लागि सूचना प्रविधिको उच्चतम प्रयोग:

संस्थाले सदस्यहरूलाई समयानुकूल र गुणस्तरीय सेवा प्रदान गर्न प्रविधिमूलक सेवाहरूको विकास र विस्तारमा जोड दिदै आएको छ। संस्थाका सबै कार्यालयहरू Web Based Online Software को माध्यमबाट सञ्चालनमा आएका छन्। संस्थाले विकास गरी सञ्चालनमा ल्याएको Web Based Online Software लाई समयानुकूल Upgrade गर्दै ग्रामीण दूरदराजका विपन्न समुदाय/व्यक्तिहरूलाई प्रविधिमा आधारित बैंकिङ्ग सेवाहरू प्रदान गर्ने लक्ष्यका साथ Tablet को माध्यमबाट केन्द्रमा किस्ता तथा निक्षेप बचत संकलन गर्ने कार्य भईरहेको छ। संस्थाले डिजिटल माध्यमहरू E-Sewa, Khalti, Connect IPS को माध्यमबाट किस्ता तथा बचत कारोवार गर्ने व्यवस्था मिलाईएको छ। आगामी दिनमा प्रविधिमा आधारित बैंकिङ्ग सेवा प्रवाह गरी दूरदराजका विपन्न वर्गलाई अधिकतम सेवा प्रवाह गर्ने कार्यलाई जोड दिइनेछ।

(९) आ.व. २०८०/८१ मा कम्पनीको वित्तीय कारोवारसम्बन्धी विवरण:

आर्थिक वर्ष २०८०/८१ को वित्तीय कारोवार सम्बन्धी प्रगति विवरण देहाय बमोजिम रहेको छ।

चुक्ता पूँजी तथा पूँजी पर्याप्तता अनुपात : संस्थाको २०८१ आषाढ मसान्तसम्मको चुक्ता पूँजी रु. २ अर्ब ६१ करोड २० लाख ७९ हजार ७५० रहेको छ। संस्थाको २०८१ आषाढमा पूँजी पर्याप्तता अनुपात १३.५३ प्रतिशत रहेको छ। सो अनुपात नियमनकारी निकाय (नेपाल राष्ट्र बैंक)ले तोकेको न्यूनतम पूँजी पर्याप्तता अनुपात ८ प्रतिशतभन्दा ५.५३ प्रतिशतले बढि हो।

जगेडा कोष : संस्थाको २०८१ आषाढमा रु. २ अर्ब ४७ करोड ९५ लाख ९५ हजार १४० जगेडा कोषमा रहेको छ। २०८० आषाढ मसान्तमा जगेडा कोषमा रु. २ अर्ब ४३ करोड ६६ लाख ९९ हजार ९५१ मौज्दात रहेको थियो। जगेडा कोषहरूमा समीक्षा अवधिमा १.७६ प्रतिशतको वृद्धि भएको छ।



निक्षेप संकलन : २०८१ आषाढ मसान्तमा संस्थाको कुल निक्षेप दायित्व रु. २० अर्ब १८ करोड ५२ लाख ४३ हजार ८०९ रहेको छ । २०८० आषाढ मसान्तमा संस्थाको कुल निक्षेप दायित्व रु. १९ अर्ब ११ करोड ४२ लाख ९३ हजार ३१५ रहेको थियो । जुन समीक्षा अवधिमा ५.६० प्रतिशतको वृद्धि भएको छ ।

कर्जा तथा कर्जा नोक्सानी व्यवस्था : २०८१ आषाढ मसान्तमा संस्थाको कुल लगानीमा रहेको कर्जा रु. २५ अर्ब ८० करोड ६३ लाख ७७ हजार ४०७ रहेको छ । २०८० आषाढ मसान्तमा लगानीमा रहेको कर्जा रु. २५ अर्ब ७४ करोड ९१ लाख ४४ हजार ९४० रहेको थियो । जुन समीक्षा अवधिमा ०.२२ प्रतिशतको वृद्धि हो । २०८१ आषाढ मसान्तमा कर्जा जोखिम व्यवस्था रु. २ अर्ब ६२ करोड २७ लाख ९१ हजार ४१९ रहेको छ । कुल लगानीमा रहेको कर्जामा कर्जा जोखिम व्यवस्थाको अनुपात १०.१६ प्रतिशत रहेको छ ।

सापटी : संस्थाले विभिन्न बैंक तथा वित्तीय संस्थाबाट लिएको सापटी २०८१ आषाढ मसान्तमा रु. २ अर्ब ८७ करोड ६ लाख १३ हजार ९०४ रहेको छ । २०८० आषाढ मसान्तमा उक्त सापटी रु. ३ अर्ब ९४ करोड ६७ लाख २१ हजार ८३९ रहेको थियो । समीक्षा अवधिमा कुल सापटी २७.२७ प्रतिशतले घटेको छ ।

खुद व्याज आम्दानी : समीक्षा अवधिमा खुद व्याज आम्दानी रु. १ अर्ब ९१ करोड ८२ लाख ८२ हजार ६२५ भएको छ । आ.व. २०७९/८० मा संस्थाको खुद व्याज आम्दानी रु. १ अर्ब ९४ करोड ४८ लाख ५२ हजार ४६५ भएको थियो । समीक्षा अवधिमा व्याज आम्दानीतर्फ २.९७ प्रतिशतले घटेको र व्याज खर्चतर्फ ४.५१ प्रतिशतले घटेको छ । व्याज आम्दानी खर्चको तुलनामा अधिक घटेका कारण खुद व्याज आम्दानी १.३७ प्रतिशतले घटेको हो ।

खुद शुल्क तथा कमिशन आम्दानी : समीक्षा अवधिमा खुद शुल्क तथा कमिशन आम्दानी रु. ३४ करोड ८० लाख ९ हजार ७६ रहेको छ । गत आ.व.मा उक्त आम्दानी रु. १२ करोड ९९ लाख ८ हजार ३३३ रहेको थियो । शुल्क तथा कमिशन आम्दानी १५६.५० प्रतिशतले बढेको तथा शुल्क तथा कमिशन खर्च ६८.६३ प्रतिशतले घटेकोले समीक्षा अवधिमा खुद शुल्क तथा कमिशन आम्दानी १६६.५० प्रतिशतले बढेको हो ।

कर्मचारी खर्च : समीक्षा अवधिमा कर्मचारी बोनस रु. ८ करोड ९५ लाख ७६ हजार ९९१ सहित कर्मचारी खर्च रु. ९२ करोड ७५ लाख ९५ हजार २९० भएको छ जुन आ.व. २०७९/८० को तुलनामा ११.२४ प्रतिशतले बढेको छ । आ.व. २०७९/८० मा कर्मचारी खर्च रु. ८३ करोड ३८ लाख ८७ हजार १०० भएको थियो ।

अन्य सञ्चालन खर्च : समीक्षा अवधिमा अन्य सञ्चालन खर्च रु. ७ करोड ३८ लाख ३० हजार ९१५ भएको छ जुन आ.व. २०७९/८० को तुलनामा ०.१२ प्रतिशतले घटेको छ । आ.व. २०७९/८० मा कार्यालय सञ्चालन खर्च रु. ७ करोड ३९ लाख १८ हजार ३०५ भएको थियो ।

हास खर्च : समीक्षा अवधिमा हास खर्च रु. ५ करोड ३९ लाख ९८ हजार ५० भएको छ जुन आ.व. २०७९/८० को तुलनामा ५.१७ प्रतिशतले बढेको छ । आ.व. २०७९/८० मा हास खर्च रु. ५ करोड १३ लाख ४३ हजार ४०४ भएको थियो ।

कर्जा अपलेखन तथा असुली : समीक्षा अवधिमा कर्जा अपलेखन भएको छैन भने सोही अवधिमा रु. ५५ लाख १० हजार ६९४ अपलेखन भएको कर्जा असुली भएको छ । आ.व. २०७९/८० मा कर्जा अपलेखन तथा असुली क्रमशः रु. ४७ लाख ५४ हजार ८५९ र रु. ७ लाख ८२ हजार ९९२ भएको थियो ।



(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सो असर:

लामो समयदेखि कायम रहेको विश्वव्यापी आर्थिक मन्दिको प्रभावका कारण विश्व आर्थिक गतिविधिमा आएको सुस्तताले देखिएको नकारात्मक प्रभाव हालसम्म कायम छ । आर्थिक वर्ष २०८०/८१ को शुरुमा देशको व्यवसायिक वातावरण सुधारोन्मुख रहेतापनि व्यापार व्यवसायको क्षेत्रमा उल्लेख्य प्रगति हुन सकेन । आर्थिक मन्दिको कारण लघुवित्त वित्तीय क्षेत्रलाई समेत विभिन्न बहानामा आक्रमण भइरहेको छ । एउटै ग्राहक सदस्यलाई आवश्यकता र क्षमताभन्दा बढी कर्जा लगानी भएकाले असुलीमा समस्या आई संस्थाहरुले लक्षित प्रतिफल हासिल गर्न सकेका छैनन् । फलस्वरूप खराब कर्जा वृद्धि र आम्दानीमा गिरावट भई संस्थाको वित्तीय अवस्थामा अपेक्षित रुपमा सुधार गर्न कठिनाई उत्पन्न भएको छ । यस प्रकारका जोखिमबाट वित्तीय संस्थालाई पर्ने असर सकेसम्म कम गर्न समयानुकूल आफ्ना कार्यक्रम तथा सेवा प्रवाहमा परिमार्जन गर्दै लिएको छ ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:

चालु आर्थिक वर्ष २०८१/८२ को कार्तिक महिनाको अन्तसम्म संस्थाको प्रगति गत वर्षको सोही मितिको तुलनामा निम्नानुसार रहेको व्यहोरा अनुरोध गर्दछौं ।

विवरण	२०८१ कार्तिक मसान्त (रु.)	२०८० कार्तिक मसान्त (रु.)
ग्राहक संख्या	३ लाख ९९ हजार ९९	४ लाख १ हजार १८९
ऋणी संख्या	१ लाख ८२ हजार ६१४	२ लाख ४ हजार ४००
बचत तथा निक्षेप	२० अर्ब ३९ करोड ७ लाख ८० हजार	१८ अर्ब ९५ करोड ५५ लाख ८५ हजार
लगानीमा रहेको कर्जा	२५ अर्ब ६४ करोड १५ लाख ९८ हजार	२४ अर्ब ९३ करोड ९० लाख ७५ हजार
व्याज आम्दानी	१ अर्ब ३२ करोड १३ लाख २ हजार	१ अर्ब १२ करोड ५७ लाख ७९ हजार
व्याज खर्च	६३ करोड ६६ लाख ५२ हजार	५८ करोड ६० लाख ७४ हजार
शुल्क तथा कमिशन आम्दानी	१० करोड ४७ लाख ६ हजार	८ करोड ९५ लाख ६७ हजार
सञ्चालन खर्च	३३ करोड ६८ लाख ७६ हजार	३४ करोड ३९ लाख ६३ हजार
कर्जा जोखिम व्यहोर्ने खर्च	५५ करोड ९८ लाख ६ हजार	६९ करोड ५५ लाख ६८ हजार
सञ्चालन नोक्सान	१० करोड ७३ लाख १६ हजार	४० करोड ९८ लाख ११ हजार

संस्थाले देहायका मुख्य सरोकारवालाहरु (Stakeholders) को आवश्यकता, चाहना र अपेक्षालाई समेट्ने प्रयास गरेको छ ।

- (१) ग्राहकहरुको चाहना र आवश्यकताअनुसार उचित मुल्यमा गुणस्तरीय सेवा प्रवाह गर्ने ।
- (२) कर्मचारीका लागि समयसापेक्ष क्षमता अभिवृद्धिको कार्यक्रम ल्याउने ।
- (३) ग्राहक सदस्यको नयाँ व्यवसाय शुरु गर्न तथा विस्तारको लागि आवश्यक व्यावसायिक तालिमलाई निरन्तरता दिइने ।



(४) ग्राहक संरक्षण कोष (Client Protection Fund) लाई सदस्यहरूको सामूहिक हित हुने कार्य, सदस्यहरूको व्यवसायको प्रवर्द्धन, ग्राहकहरूको शिक्षा र क्षमता विकास तथा समस्यामा परेका ऋणीहरूको व्यवसायको सुरक्षण एवं पुनर्स्थापना कार्यमा प्रभावकारीरूपले परिचालन गरिने ।

(५) संस्थागत सामाजिक उत्तरदायित्वतर्फ सचेत रही सम्भव भएसम्म पूरा गर्न अग्रसर हुने ।

(घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध:

संस्थाले आफ्ना सबै सरोकारवाला निकायहरूसँग सुमधुर व्यवसायिक सम्बन्ध स्थापित गरेको छ । सबै सरोकारवालाहरूको व्यवसायिकता र पारदर्शिताको आधारमा विकसित रहेको सम्बन्ध नै संस्थाको प्रगतिका लागि एक सफल माध्यम हुनेछ भन्ने विश्वास रहेको छ ।

(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण:

संस्थामा सञ्चालक श्री हरि कृष्ण पन्तको अध्यक्षतामा ७ सदस्यीय सञ्चालक समिति रहेको छ । आर्थिक वर्ष २०८०/८१ मा सबै सञ्चालकहरू यथावत रहेका छन् ।

(च) कारोवारलाई असर पार्ने मुख्य कुराहरू:

संस्थाको कारोवारलाई असर पार्ने मुख्य कुराहरू देहाय बमोजिम छन् ।

- (१) पछिल्लो समय देशभरी नै व्यापार व्यवसायमा आएको सुस्तताले वित्तीय संस्थाको कारोबार वृद्धिमा पनि असर परेकाले अपेक्षाअनुरूप कार्यक्रम विस्तार हुन सकेको छैन ।
- (२) लघुवित्त विरोधी गतिविधीका कारणले कर्जा लगानी र असुलीमा प्रतिकूल प्रभाव परेकोछ ।
- (३) केही ग्राहक सदस्यहरूमा आर्थिक अनुशासनमा आएको ह्रास र कर्मचारीहरूले ग्राहक सदस्यहरूमा गर्ने व्यवहारमा समयानुकूल सुधार हुन नसक्दा संस्थाको दैनिक कार्यमा असर परेको छ ।
- (४) सदस्य दोहोरोपनाका कारण ग्राहकबाट भइरहेको बहुवैकिङ्ग कारोबारबाट कर्जा लगानीमा जोखिम बढेको छ ।

(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सोउपर सञ्चालक समितिको प्रतिक्रिया:

संस्थाको पच्चिसौं वार्षिक साधारण सभाबाट नियुक्त हुनुभएका लेखापरीक्षक ए. नेपाल एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्सले लेखापरीक्षण गर्नु भएको छ । लेखापरीक्षण प्रतिवेदनमा कुनै नकारात्मक कुरा उल्लेख गरिएको छैन । यस प्रतिवेदनसाथ संलग्न लेखापरीक्षण प्रतिवेदन र लेखा विवरणहरूले संस्थाको यथार्थ स्थितिको चित्रण गरेको छ । लेखापरीक्षकको प्रतिवेदनमाथि सञ्चालक समितिकोतर्फबाट कुनै टिप्पणी (Comment) नरहेको जानकारी गराउँदछौं ।

(ज) लाभांश बाँडफाँड गर्न सिफारिश गरिएको रकम:

यस संस्थाको छव्विसौं साधारण सभाको लागि शेयरधनी किताब बन्द गर्दासम्मको चुक्ता पूँजी रु.२ अर्ब ६१ करोड २० लाख ७९ हजार ७५० रहेको छ । आर्थिक वर्ष २०८०/०८१ को वित्तीय विवरणको आधारमा शेयरधनीहरूलाई लाभांश वितरण नगरी सोही बमोजिमको आर्थिक विवरणहरू संस्थाको वार्षिक साधारण सभामा पेश गरिएको छ ।

(झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सोवापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयरवापत रकम फिर्ता गरेको भए सोको विवरण:



समीक्षा वर्षमा कुनै पनि शेयर जफत भएको छैन ।

- (ज) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन ।

नरहेको ।

- (ट) कम्पनी तथा यसको सहायक कम्पनीको आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन ।

नरहेको ।

- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी: केहि नभएको ।

- (ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:

कम्पनीका सञ्चालक तथा पदाधिकारीले लिएको शेयर स्वामित्वको विवरण (२०८१ आषाढ मसान्तको अन्त्यमा) देहाय अनुसार रहेको छ ।

(१) सञ्चालक समितिका पदाधिकारीहरू:

क्र.सं.	नाम, पद	संस्थापक शेयर	सर्वसाधारण शेयर	कुल शेयर संख्या
१.	श्री हरि कृष्ण पन्त, अध्यक्ष	१४,१४१	१९,२१९	३३,३६०
२.	श्री देवेन्द्र बहादुर राउत, सञ्चालक	७,५९०	३,५९६	११,१८६
३.	श्री सन्तोष कुमार भट्टराई, सञ्चालक (एभरेष्ट बैंक लिमिटेड)	१,९८८,९६८		१,९८८,९६८
४.	श्री निरज कुमार बस्नेत (डनिल), सञ्चालक (नविल बैंक लिमिटेड)	२,४५३,५९४		२,४५३,५९४
५.	श्री टोप बहादुर रायमाझी, सञ्चालक	-	१८९,८२८	१८९,८२८
६.	श्री सम्रिता तिवारी, सञ्चालक	-	३९१	३९१
७.	श्री कृष्ण कुमार प्रधान, सञ्चालक	-	-	-

(२) व्यवस्थापन पदाधिकारीहरू:

क्र.सं.	नाम, पद	संस्थापक शेयर	सर्वसाधारण शेयर	कुल शेयर संख्या
१.	श्री मुकेश दहाल, प्रमुख कार्यकारी अधिकृत	-	४६	४६
२.	श्री जग्य प्रसाद पन्त, कम्पनी सचिव	-	-	-

संस्थाको सञ्चालक तथा पदाधिकारीहरूले संस्थाबाट निष्काशन गरिएको शेयर खरिद गर्ने र साधारण सभाबाट पारित बोनस शेयर ग्रहण गर्ने बाहेक शेयर कारोवारमा अरु कुनै संलग्नता रहेको जानकारी प्राप्त भएको छैन ।



(ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:

यस प्रकारको कुनै सम्झौता नभएको ।

(ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम:

समीक्षा वर्षमा कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण :

संस्थाले आन्तरिक नियन्त्रणको लागि प्रशासनिक नियन्त्रण, बजेटरी नियन्त्रण, कम्प्यूटरकृत अभिलेख प्रणाली, ट्याब बैकिङ्गबाट कर्जा/बचत असुली, नियमित अनुगमन, आन्तरिक लेखापरीक्षण जस्ता प्रयास गर्दै आएको छ । संस्था सञ्चालन गर्ने आर्थिक प्रशासन विनियमावली, कर्मचारी सेवा विनियमावली, कर्जा नीति, कार्य सञ्चालन निर्देशिका, ग्राहक अनुगमन निर्देशिका, कर्जा अपलेखन विनियमावली लगायतका विनियमावली, कार्यविधि, नीति निर्देशिकाहरू तयार गरी सोही बमोजिम नियमितरूपमा कार्य भईरहेको छ ।

सञ्चालक समितिले नेपाल राष्ट्र बैंकबाट जारी निर्देशन तथा कम्पनी ऐनको प्रावधानको अधिनमा रही लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति गठन गरेको छ । यी समितिहरूको बैठक आवधिकरूपमा बस्ने गर्दछ र निर्देशनमा भएका व्यवस्थाअनुसार समितिहरूले आफ्नो काम र जिम्मेवारी पुरा गर्दछन् ।

(त.१) लेखापरीक्षण समिति:

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री कृष्ण कुमार प्रधानको संयोजकत्वमा सञ्चालक श्री सम्रिता तिवारी सदस्य हुनेगरी लेखापरीक्षण समिति गठन गरेको छ । सो समितिको सदस्य सचिव आन्तरिक लेखापरीक्षण विभाग प्रमुख रहेका छन् । सो समितिले संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण, लेखापरीक्षण सम्बन्धी कार्यक्रम र लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी संस्थाको व्यवस्थापनलाई आवश्यक निर्देशन दिने कार्य गर्दै आएको छ ।

(त.२) जोखिम व्यवस्थापन समिति:

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री निरज कुमार बस्नेत (डनिल)को संयोजकत्वमा जोखिम व्यवस्थापन समिति गठन गरेको छ । लेखापरीक्षण समितिका संयोजक जोखिम व्यवस्थापन समितिको पदेन सदस्य रहने व्यवस्था छ । सो समितिको सदस्य सचिव कर्जा विभाग प्रमुख रहेका छन् । सो समितिले संस्थाको विद्यमान जोखिम पहिचान, व्यवस्थापन प्रणालीको पर्याप्तता र उपयुक्तता, व्यवसायिक गतिविधिमा निहित जोखिमको स्तर, जोखिम बहन क्षमता, जोखिम बहनको लागि विकास गरेको रणनीति, नीतिगत व्यवस्था आदि सम्बन्धमा विस्तृत छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने कार्य गर्दै आएको छ ।

(त.३) कर्मचारी सेवा सुविधा समिति:

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री देवेन्द्र बहादुर राउतको संयोजकत्वमा कर्मचारी सेवा सुविधा समिति गठन गरेको छ । उक्त समितिमा प्रमुख कार्यकारी अधिकृत र लेखा, कोष व्यवस्थापन तथा योजना विभाग प्रमुख सदस्य, जनशक्ति व्यवस्थापन तथा



तालिम विभाग प्रमुख सदस्य सचिव रहेका छन् । सो समितिले संस्थाको पारिश्रमिक निर्धारण नीति तर्जुमा गर्न सञ्चालक समितिलाई आवश्यक सहयोग गर्ने, समय समयमा कर्मचारीहरूको पारिश्रमिक संरचनाको अध्ययन तथा विश्लेषण गर्ने, जनशक्ति व्यवस्थापन सम्बन्धी कार्यहरू, श्रम सम्बन्ध सम्बन्धी योजना, नीति, मापदण्ड तयार गरी सञ्चालक समिति समक्ष पेश गर्ने गरेको छ ।

(त.४) सम्पत्ति शुद्धीकरण अनुगमन समिति:

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री टोप बहादुर रायमाझीको संयोजकत्वमा सम्पत्ति शुद्धीकरण अनुगमन समिति गठन गरेको छ । उक्त समितिमा कर्जा विभाग प्रमुख सदस्य र सञ्चालन तथा सूचना प्रविधि विभाग प्रमुख सदस्य सचिव रहेका छन् । साथै प्रमुख कार्यकारी अधिकृत पदेन सदस्य रहेका छन् । सो समितिले सम्पत्ति शुद्धीकरण निवारण सम्बन्धमा नेपाल राष्ट्र बैंकले जारी गरेको निर्देशन बमोजिम संस्थामा भए गरेका कामहरूको अनुगमन गरी व्यवस्थापनलाई आवश्यक निर्देशन दिदै आएको छ ।

(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण:

आर्थिक वर्ष २०८०/८१ मा संस्थाको कुल व्यवस्थापन खर्च निम्न बमोजिम रु.१,००१,४२६,२०५।- (अक्षरूपी एक अर्ब चौध लाख छव्विस हजार दुई सय पाँच) रहेको छ ।

क्र.सं.	विवरण	रकम (रु.)
१.	कर्मचारी खर्च	९२७,५९५,२९०।-
२.	सञ्चालन खर्च	७३,८३०,९१५।-

(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण ।

संस्थाको गैर कार्यकारी सञ्चालक श्री कृष्ण कुमार प्रधानको संयोजकत्वमा गठित लेखापरीक्षण समितिमा सञ्चालक श्री सम्रिता तिवारी सदस्य तथा संस्थाका आन्तरिक लेखापरीक्षण विभाग प्रमुख श्री लक्ष्मीपति काफ्ले समितिको सदस्य सचिव रहनु भएको छ । समितिले संस्थाको वित्तीय स्थिति, आन्तरिक नियन्त्रण तथा जोखिम व्यवस्थापन प्रणाली, बैधानिक तथा नियमनकारी अनुपालना र लेखापरीक्षण कार्यक्रम बारे नियमित समीक्षा गर्ने गर्दछ । आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदन र नेपाल राष्ट्र बैंकको निरीक्षण प्रतिवेदनहरू माथि विस्तृत छलफल र समीक्षा गरी समितिले वित्तीय संस्था सञ्चालन सम्बन्धी आवश्यक सुझावहरू नियमित रूपमा सञ्चालक समितिलाई प्रदान गर्ने गर्दछ । समीक्षा अवधिमा लेखापरीक्षण समितिको ७ वटा बैठकहरू बसेका थिए । समितिको बैठक भत्ता वापत रु.९१,०००।- (अक्षरूपी एकानव्वे हजार) खर्च गरिएको छ ।

आर्थिक वर्ष २०८०/८१ मा लेखापरीक्षण समितिको बैठकमा छलफल गरिएका मुख्य विषयहरू देहाय अनुसार रहेका छन् ।

- (१) शाखा, क्षेत्रीय कार्यालय र विभागीय प्रमुखको काम कारवाही र अनुपालना स्थिति बारेमा आन्तरिक लेखापरीक्षण प्रतिवेदनहरू उपर समीक्षा र छलफल ।
- (२) संस्थाको त्रैमासिक वित्तीय अवस्थाको विश्लेषण ।
- (३) आन्तरिक लेखापरीक्षण कार्यप्रगति सम्बन्धमा समीक्षा एवम् छलफल ।



- (४) कार्यालयहरूमा रहेका नगद तथा उपकरणहरू र स्थीर सम्पत्तिहरूको भौतिक जाँचको प्रतिवेदन ।
- (५) बाह्य लेखापरीक्षण प्रतिवेदन तथा नेपाल राष्ट्र बैंकको सुपरिवेक्षण प्रतिवेदन माथि छलफल र सुधारका लागि आवश्यक नीति निर्देशन ।
- (ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:

संस्थाका सञ्चालक, प्रमुख कार्यकारी अधिकृत, आधारभूत शेयरधनी र निजका नजिकका नातेदारहरू वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले यस कम्पनीलाई कुनै रकम बुझाउन बाँकी रहेको छैन । आधारभूत शेयरधनीको रूपमा रहेका संस्थागत शेयरधनीहरू मुलतः हिमालयन बैंक लि., नविल बैंक लि. र एभरेष्ट बैंक लि. बैंकिङ्ग संस्था भएकोले ती संस्थासँग नियमित बैंकिङ्ग, कर्जा सापट कारोवारको सन्दर्भमा लेनादेना बाँकी रहेको रकमबारे यसैसाथ संलग्न लेखापरीक्षण प्रतिवेदन र लेखा विवरणमा उल्लेख गरिएको छ ।

- (न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

(१) अध्यक्ष तथा सञ्चालक :

सञ्चालक समितिका अध्यक्ष तथा सञ्चालकहरूलाई नियमावलीमा उल्लेख भएबमोजिम कर सहित क्रमशः रु.८,०००।- (अक्षरूपी आठ हजार) र रु.७,०००।- (अक्षरूपी सात हजार) प्रति बैठक भत्ता प्रदान गरिएको र सो बाहेक मासिक सञ्चार खर्च वापत रु.१,५००।- (अक्षरूपी एक हजार पाँच सय) प्रदान गरिएको छ । आर्थिक वर्ष २०८०/८१ मा बैठक भत्तावापत सञ्चालकहरूलाई जम्मा रु.९,३७,०००।- (अक्षरूपी नौ लाख सैतीस हजार) सञ्चालक समिति खर्चमा खर्च भएको छ ।

- (२) कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

क्र.स.	विवरण	प्रमुख कार्यकारी अधिकृत	व्यवस्थापनका अन्य पदाधिकारीहरू
१.	तलब	१,६९३,७६४.००	४३,६९१,२९५.००
२.	भत्ता	१,५१०,१९०.००	३४,८२२,६४८.००
३.	बिदा वापतको भुक्तानी	३९,४५२.००	५,६८५,३०३.००
४.	बीमा खर्च	१२०,०००.००	२,९७८,३५०.००
जम्मा तलब तथा भत्ता		३३,६३,४०६.००	८७,१७७,५९६.००

यस बाहेक प्रमुख कार्यकारी अधिकृतलाई निम्न बमोजिमका सुविधा प्रदान गरिएको छ ।

- (क) सञ्चयकोष र बोनस ऐन अनुसारको बोनस सुविधा ।

- (ख) सवारी साधन, इन्धन, सञ्चार खर्च, इन्टरनेट र पत्रपत्रिका खर्च सुविधा ।

- (प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम:

विगत वार्षिक साधारण सभाबाट घोषणा भएको खुद लाभांश मध्ये २०८१ आषाढ मसान्तसम्ममा शेयरधनीहरूले बुझिलिन बाँकी रकम रु.१२,८६९,८८५।- (अक्षरूपी एक करोड अठ्ठाईस लाख उनान्सत्तरी हजार आठ सय पचासी) रहेको छ ।



(फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण:

संस्थालाई आवश्यक सम्पत्तिहरूको खरिद विवरण संलग्न वासलातको अनुसूची ४.११ मा रहेको छ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण:

आफ्नो कारोवार तथा व्यवसायका सिलसिलामा गरिएका कारोवार बाहेक कम्पनी ऐन, २०६३ को दफा १७५ मा उल्लेख भए बमोजिम अन्य कुनै कारोवार भएको छैन।

(भ) कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुरा:

यस वार्षिक प्रतिवेदनमा सान्दर्भिक ठाउँमा खुलाईएको छ।

कृतज्ञता ज्ञापन:

यस वित्तीय संस्थाको उन्नति तथा प्रगतिको लागि निरन्तर सहयोग, प्रोत्साहन र मार्गदर्शन प्रदान गरी संस्थाको मनोबल उच्च राख्न सहयोग पुर्याउनु हुने शेयरधनी महानुभावहरूप्रति हार्दिक कृतज्ञता प्रकट गर्दछौं। त्यस्तै, निरन्तर सहयोग र निर्देशनको लागि हामी कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड, कर्जा सूचना केन्द्र लिमिटेड र निक्षेप तथा कर्जा सुरक्षण कोषलाई समेत धन्यवाद ज्ञापन गर्न चाहन्छौं। साथै, संस्थाको प्रतिष्ठा उच्च राख्न सहयोग गर्नुहुने पत्रकारहरू, यस संस्थालाई कर्जा तथा बैंकिङ सुविधा उपलब्ध गराउने विभिन्न बैंक तथा वित्तीय संस्थाहरू एवं अन्य सम्पूर्ण शुभेच्छुकहरूप्रति सञ्चालक समितिको तर्फबाट हार्दिक आभार व्यक्त गर्दछौं।

सेवा गर्न अवसर प्रदान गर्ने हाम्रा सबै ग्राहक वर्गप्रति हार्दिक कृतज्ञता प्रकट गर्दछौं। सबै इमान्दार, परिश्रमी कर्मचारीहरूको परिश्रमबाट संस्थाको उन्नति र प्रगति सम्भव भएकोले यस अवसरमा संस्थाका सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद दिन्छौं।

अन्त्यमा, विगतमा भैं संस्थाको उन्नतिको लागि यहाँहरू सबैबाट आगामी दिनमा पनि सल्लाह, सुझाव र हौसला प्राप्त हुने अपेक्षा राखेका छौं।

सञ्चालक समितिको तर्फबाट,

मिति: २०८१/०९/२६

.....
सम्रिता तिवारी
सञ्चालक

.....
हरि कृष्ण पन्त
अध्यक्ष



धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित वार्षिक प्रतिवेदन ।

१. **सञ्चालक समितिको प्रतिवेदन** : यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
२. **लेखापरीक्षकको प्रतिवेदन** : यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
३. **लेखापरीक्षण भएको वित्तीय विवरण** : यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
४. **कानूनी कारवाही सम्बन्धी विवरण**:
 - (क) समीक्षा अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर नभएको ।
 - (ख) संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
 - (ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
५. **संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण**:
 - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा : नेपाल स्टक एक्सचेञ्ज लिमिटेड, नेपाल धितोपत्र बोर्डको सुपरिवेक्षणमा सञ्चालित भएको हुनाले यस सम्बन्धमा व्यवस्थापनको कुनै धारणा नभएको ।
 - (ख) आ.व. २०८०/८१ मा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मुल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

त्रैमास (महिना)	शेयरको अधिकतम मुल्य	शेयरको न्यूनतम मुल्य	शेयरको अन्तिम मुल्य	कुल कारोबार संख्या	कुल कारोबार दिन
प्रथम त्रैमासिक (असोज मसान्त २०८०)	७८१	५६४	६०९	४,५५८	६१
दोश्रो त्रैमासिक (पौष मसान्त २०८०)	७०९.६०	५४४.४०	६७९	३,९५८	४९
तेस्रो त्रैमासिक (चैत्र मसान्त २०८०)	७३४	५७८.३०	६५५	४,६४६	५८
चौथो त्रैमासिक (आषाढ मसान्त २०८१)	७५०	६१३	७११.९०	७,१२८	६१

६. **समस्या तथा चुनौती**:
विगत वर्षमा विश्वव्यापी रूपमा भएको आर्थिक शिथिलताको प्रभावको कारण कर्जा लगानी तथा असुलीमा संकुचन जस्ता अवस्थाको सामना गर्नुका साथै केहि समूह तथा व्यक्तिहरूले लघुवित्त वित्तीय संस्थाहरू लक्षित विरोध कार्यक्रम सञ्चालन गरी लघुवित्त कार्यक्रममा अवरोध श्रृजना गरी ग्राहक सदस्यहरूलाई वित्तीय सेवा उपयोग गर्न बाधा पुर्‍याई लघुवित्त कार्यक्रममा नै अवरोध गर्ने कार्यहरू भैरहेकोले संस्थाको ऋणी बृद्धि, कर्जा प्रवाह तथा कर्जा असुली लगायतका सेवा विस्तारमा प्रत्यक्ष असर देखिएको छ । यस प्रकारका जोखिमबाट वित्तीय संस्थालाई पर्ने असर सकेसम्म कम गर्न समयानुकूल आफ्ना कार्यक्रम तथा सेवा प्रवाहमा परिमार्जन गर्दै लगिएको छ ।
७. **संस्थागत सुशासन**:
संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा चालिएका कदम सम्बन्धी विवरण:
 - (क) सञ्चालक समिति, जोखिम व्यवस्थापन समिति, लेखापरीक्षण समिति, सम्पत्ति तथा दायित्व समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति लगायत विभिन्न समितिहरू क्रियाशील रहेका छन् ।
 - (ख) आन्तरिक नियन्त्रण प्रणालीलाई व्यवस्थित गर्न आन्तरिक लेखापरीक्षकबाट नियमित रूपमा लेखापरीक्षण गराई प्रतिवेदनमा दिइएका सुझावहरू कार्यान्वयन तथा समीक्षा गर्न लेखापरीक्षण समितिको बैठक नियमित बस्ने गरेको छ ।
 - (ग) सञ्चालन जोखिमहरू कम गर्न तथा कारोबारलाई व्यवस्थित गर्न विभिन्न आन्तरिक नीति, नियम तथा निर्देशिकाहरूको तर्जुमा गरि लागू गरिएको छ ।



संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरुको संस्थागत सुशासन सम्बन्धी निर्देशिका २०७४ बमोजिम)

सूचीकृत संगठित संस्थाको नाम	निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड
ठेगाना ईमेल र वेबसाईट सहित	निर्धन भवन, भगवतीबहाल, नक्साल, काठमाण्डौ, नेपाल ईमेल : info@nirdhan.com.np वेबसाईट : www.nirdhan.com.np
फोन न. :	९७७-१-४५१३८४०, ४५१३७९४
प्रतिवेदन पेश गरिएको आ.व.	२०८०/८१

१. सञ्चालक समिति सम्बन्धी विवरण

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : श्री हरि कृष्ण पन्त (२०८०/०४/१७)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) : २०८१ आषाढ मसान्तको विवरण ।

क्र.स.	शेयर स्वामित्व विवरण	शेयर पूँजी	प्रतिशत
१.	स्वदेशी स्वामित्व	२,३७४,४०८,३३९।-	९०.९०
	“क” वर्गका ईजाजत प्राप्त संस्थाहरु	६४३,३२४,५४७।-	२४.६३
	अन्य संस्थाहरु	६५०,६७३,८७८।-	२४.९१
	सर्वसाधारण	१,०८०,४०९,९१४।-	४१.३६
२.	बैदेशिक स्वामित्व	२३७,६७१,४११।-	९.१०
	जम्मा	२,६१२,०७९,७५०।	१००

(ग) सञ्चालक समिति सम्बन्धी विवरण (हाल कायम)

क्र.स.	सञ्चालकहरुको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्ति भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	सञ्चालक नियुक्तिको तरिका
१	श्री हरि कृष्ण पन्त	संस्थापक	३३,३६०	२०७९।११।१२	२०७९।११।१२	निर्वाचित
२	श्री देवेन्द्र बहादुर राउत	संस्थापक	११,१८६	२०७९।११।१२	२०७९।११।१२	निर्वाचित
३	श्री सन्तोष कुमार भट्टराई (एभरेष्ट बैंक लिमिटेड)	संस्थापक	१,९८८,९६८	२०७८।०३।०४	२०७८।०३।०४	मनोनयन
४	श्री निरज कुमार बस्नेत (डनिल) (नविल बैंक लि.)	संस्थापक	२,४५३,५९४	२०८०।०३।२२	२०८०।०३।२२	मनोनयन
५	श्री टोप बहादुर रायमाझी	सर्वसाधारण शेयरधनी	१८९,८२८	२०७९।११।१२	२०७९।११।१२	निर्वाचित
६	श्री सम्रिता तिवारी	सर्वसाधारण शेयरधनी	३९१	२०७९।११।१२	२०७९।११।१२	निर्वाचित
७.	श्री कृष्ण कुमार प्रधान	स्वतन्त्र	-	२०८०।०४।१८	२०८०।०४।१८	स्वतन्त्र सञ्चालक



(घ) सञ्चालक समितिको बैठक

- सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र.स.	आ.व. २०८०/८१ मा बसेको सञ्चालक समितिको बैठकको मिति	उपस्थित सञ्चालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या	गत आ.व.मा बसेको बैठकको मिति
१	२०८०/०४/१७	५	—	२०७९/०५/१२
२	२०८०/०४/१८	६	—	२०७९/०६/०७
३	२०८०/०४/२२	६	—	२०७९/०६/२७
४	२०८०/०५/२६	६	—	२०७९/०८/२९
५	२०८०/०७/२९	७	—	२०७९/०९/१९
६	२०८०/०८/१९	७	—	२०७९/१०/१७
७	२०८०/१०/१५	७	—	२०७९/११/१२
८	२०८०/१०/२६	७	—	२०७९/१२/०२
९	२०८०/१०/१७	६	—	२०८०/०१/१५
१०	२०८०/११/१७	६	—	२०८०/०२/१४
११	२०८१/०१/०२	७	—	२०८०/०३/०७
१२	२०८१/०१/०३	७	—	२०८०/०३/२२
१३	२०८१/०२/१३	७		
१४	२०८१/०३/२६	७		

कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण : छैन ।

सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने) :	लागु नहुने
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरु, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्युट) को छुट्टै अभिलेख राखे नराखेको :	राखेको
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	५५ दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति : २४ औं वार्षिक साधारण सभा	२०७९/११/१२
सञ्चालक समितिको प्रति बैठक भत्ता (क्रमशः) अध्यक्ष/सञ्चालक रु.	रु. ८,०००/-, रु. ७,०००/-
आ.व.को सञ्चालक समितिको कुल बैठक खर्च रु.	रु. ९,३७,०००/-

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :					भएको
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :					नभएको
सञ्चालकहरुको वार्षिक रुपमा सिकाई तथा पुनर्ताजगी कार्यक्रम सम्बन्धी विवरण :					
क्र.स.	विषय	मिति	सहभागि सञ्चालकको संख्या	तालिम संचालन भएको स्थान	
१.	संस्थागत सुशासन, जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली	२०८०/०९/२२	१	कोहलपुर, बाँके	
२.	MFIs CEO & Board of Directors Meet 2024	२०८०/१०/१२-१३ सम्म	२	पोखरा, कास्की	



<p>प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिन भित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण :</p> <ul style="list-style-type: none"> संस्थासंग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सोको विवरण, निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण, निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण । सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचीकृत संस्थाको सञ्चालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण : सञ्चालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण : 	<p>गराएको ।</p>
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३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको भए सोको कारण : जोखिम व्यवस्थापन समिति गठन भएको छ ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) :

१. संयोजक	:	श्री निरज कुमार बस्नेत (डनिल)
२. सदस्य सञ्चालक	:	श्री कृष्ण कुमार प्रधान
३. सदस्य	:	श्री जग्य प्रसाद पन्त
४. सदस्य सचिव	:	श्री नारायण बहादुर कार्की

(आ) समितिको बैठक संख्या : आ.व. २०८०/८१ मा बैठक संख्या : ७ वटा

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : संस्थाको विद्यमान जोखिम पहिचान, व्यवस्थापन प्रणालीको पर्याप्तता र उपयुक्तता, व्यवसायिक गतिविधिमा निहित जोखिमको स्तर, जोखिम बहन क्षमता, जोखिम बहनको लागि विकास गरेको रणनीति, नीतिगत व्यवस्था आदि सम्बन्धमा विस्तृत छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने कार्य गर्ने गरेको छ ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : भएको ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

- सञ्चालक समिति : श्री हरि कृष्ण पन्त (अध्यक्ष), श्री देवेन्द्र बहादुर राउत (सञ्चालक), श्री सन्तोष कुमार भट्टराई (सञ्चालक), श्री निरज कुमार बस्नेत (डनिल) (सञ्चालक), श्री टोप बहादुर रायमाझी (सञ्चालक), श्री सम्रिता तिवारी (सञ्चालक), श्री कृष्ण कुमार प्रधान (सञ्चालक)
- जोखिम व्यवस्थापन समिति : श्री निरज कुमार बस्नेत (डनिल) (संयोजक), श्री कृष्ण कुमार प्रधान (सदस्य सञ्चालक), श्री जग्य प्रसाद पन्त (सदस्य), श्री नारायण बहादुर कार्की (सदस्य सचिव)
- लेखापरीक्षण समिति : श्री कृष्ण कुमार प्रधान (संयोजक), श्री सम्रिता तिवारी (सदस्य सञ्चालक), श्री लक्ष्मीपति काफ्ले (सदस्य सचिव)
- सम्पति शुद्धीकरण अनुगमन समिति : श्री टोप बहादुर रायमाझी (संयोजक), श्री मुकेश दहाल (सदस्य), श्री नारायण बहादुर कार्की (सदस्य), श्री जग्य प्रसाद पन्त (सदस्य सचिव)



५. कर्मचारी सेवा सुविधा समिति : श्री देवेन्द्र बहादुर राउत (संयोजक), श्री मुकेश दहाल (सदस्य), श्री गोकर्ण प्रसाद उपाध्याय (सदस्य), श्री नारायण प्रसाद न्यौपाने (सदस्य सचिव)

(आ) समितिको बैठक संख्या :

क्र.स.	समिति	बैठक संख्या
१	सञ्चालक समिति	१४
२	जोखिम व्यवस्थापन समिति	७
३	लेखापरीक्षण समिति	७
४	सम्पत्ति शुद्धीकरण अनुगमन समिति	४
५	कर्मचारी सेवा सुविधा समिति	३

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

- संस्थामा विद्यमान बजार, संचालन र कर्जा जोखिमको समीक्षा गरी त्यस्तो जोखिम न्यूनीकरणका लागि व्यवस्थापनलाई उपयुक्त सल्लाह सुझाव दिने ।
- नेपाल राष्ट्र बैंक लगायतका नियामक निकायद्वारा जारी गरिएका निर्देशन/मार्गनिर्देशन/परिपत्र उपर समीक्षा गरी संस्थाले निर्धारण गरेको आन्तरिक सीमा, उपयुक्त प्रचलन अनुरूप आवश्यक नीति तथा कार्यविधिको परिमार्जन गरी कार्यान्वयन गर्ने ।
- आन्तरिक नियन्त्रण प्रणालीको पुनरावलोकन गर्नुको साथै व्यवस्थापनलाई आवश्यक सुझाव प्रदान गर्ने, आदि ।

(च) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण:

विषय	माध्यम	सार्वजनिक गरेको मिति
२५ औं वार्षिक साधारण सभाको सूचना (प्रथम पटक)	अभियान आर्थिक राष्ट्रिय दैनिक	२०८०।१०।१८
२५ औं वार्षिक साधारण सभाको सूचना (दोस्रो पटक)	अभियान आर्थिक राष्ट्रिय दैनिक	२०८०।१०।२१
विशेष साधारण सभाको सूचना		नभएको
आ.व. २०७९।८० को वार्षिक प्रतिवेदन	पुस्तकको रुपमा प्रकाशन साथै संस्थाको वेबसाईटमा समेत प्रकाशित	
आ.व. २०७९।८० को वार्षिक प्रतिवेदन प्रकाशित गरिएको	आर्थिक अभियान राष्ट्रिय दैनिक पत्रिकामा मिति २०८०।१२।२८ बुधवार ।	
त्रैमासिक प्रतिवेदन	राष्ट्रिय दैनिक पत्रिका	२०८०।०७।२३, आर्थिक राष्ट्रिय दैनिक
		२०८०।१०।२९, आर्थिक अभियान राष्ट्रिय दैनिक
		२०८१।०१।२६, आर्थिक अभियान राष्ट्रिय दैनिक
		२०८१।०४।३०, आर्थिक अभियान राष्ट्रिय दैनिक
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना		नभएको
अन्य		नभएको

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहीमा परेको भए सो सम्बन्धी जानकारी : कारवाहीमा नपरेको ।

(ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सन्त्यन्त भएको मिति : गत आ.व. २०७९/८० को २०८०।११।११



५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण

- (क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचार संहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : भएको ।
- (ख) सांगठानिक संरचना संलग्न गर्ने : यसैसाथ अनुसूचि-१ मा संलग्न रहेको ।
- (ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.स	नाम थर	पद	शैक्षिक योग्यता	अनुभव
१	श्री मुकेश दहाल	प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर	लघुवित्तमा २८ वर्ष
२	श्री नारायण बहादुर कार्की	सहायक महाप्रबन्धक	स्नातकोत्तर	लघुवित्तमा २८ वर्ष
३	श्री गोकर्ण प्रसाद उपाध्याय	का.मु. स. महाप्रबन्धक	स्नातकोत्तर	लघुवित्तमा २८ वर्ष
४	श्री नारायण प्रसाद न्यौपाने	मुख्य व्यवस्थापक	स्नातकोत्तर	लघुवित्तमा २७ वर्ष
५	श्री लक्ष्मीपति काफ्ले	मुख्य व्यवस्थापक	स्नातकोत्तर	लघुवित्तमा २८ वर्ष
६	श्री जग्य प्रसाद पन्त	वरिष्ठ व्यवस्थापक	स्नातकोत्तर	लघुवित्तमा १६ वर्ष

- (घ) कर्मचारी सम्बन्धी अन्य विवरण

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको ।
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया :	कर्मचारी सेवा विनियमावली अनुसार भएको
व्यवस्थापन स्तरका कर्मचारीको संख्या :	६७ जना
कुल कर्मचारीको संख्या :	१,१२२ जना
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	छ ।
आ.व.२०८०/८१ मा कर्मचारी तालिम खर्च रु.	रु.१५,२१३,८६५।३६
आ.व.२०८०/८१ मा कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या:	६५ वटा/१,६४७ जना (कर्मचारी एकभन्दा बढि तालिममा सहभागी)
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	१६.९४%

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण

- (क) लेखा सम्बन्धी विवरण

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	तयार गरेको ।
सञ्चालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति : ३२१ औं बैठकले	२०८१।०८।१४
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	पहिलो : २०८०।०७।२३ दोस्रो : २०८०।१०।२९ तेस्रो : २०८१।०१।२६ चौथो : २०८१।०४।३०
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८१।०८।१२
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	साधारण सभा हुन बाँकी रहेको ।
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण : (अ) आन्तरिकरूपमा लेखापरीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	(अ) आन्तरिक लेखापरीक्षण गर्ने गरेको । (आ) नभएको । (इ) चौमासिक रूपमा गर्ने गरेको ।



(ख) लेखापरीक्षण समिति सम्बन्धी विवरण :

संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :

संयोजक

:

श्री कृष्ण कुमार प्रधान, स्नातकोत्तर

सदस्य सञ्चालक

:

श्री सम्रिता तिवारी, स्नातकोत्तर

सदस्य सचिव

:

श्री लक्ष्मीपति काफ्ले, स्नातकोत्तर

वैठक बसेको मिति तथा उपस्थित सदस्य संख्या

सि.न.	वैठक न.	वैठक मिति	उपस्थिति संख्या
१.	१२	२०८०।०४।१७	३
२.	१३	२०८०।०७।१६	३
३.	१४	२०८०।०९।२६	३
४.	१५	२०८०।१०।१७	३
५.	१६	२०८०।१०।२४	३
६.	१७	२०८०।१२।२५	३
७.	१८	२०८१।०१।२४	२

प्रति बैठक भत्ता रु. :

रु.७,०००।००

लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति :

२०८१।०८।१२

७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	नलिएको ।
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सूचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको ।
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	पालना भएको ।
नियमनकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	पालना भएको ।
संस्था वा सञ्चालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	नभएको ।

अनुपालना अधिकृतको
नाम : जिताराम गौतम
पद : वरिष्ठ व्यवस्थापक
मिति : २०८१।०९।०१

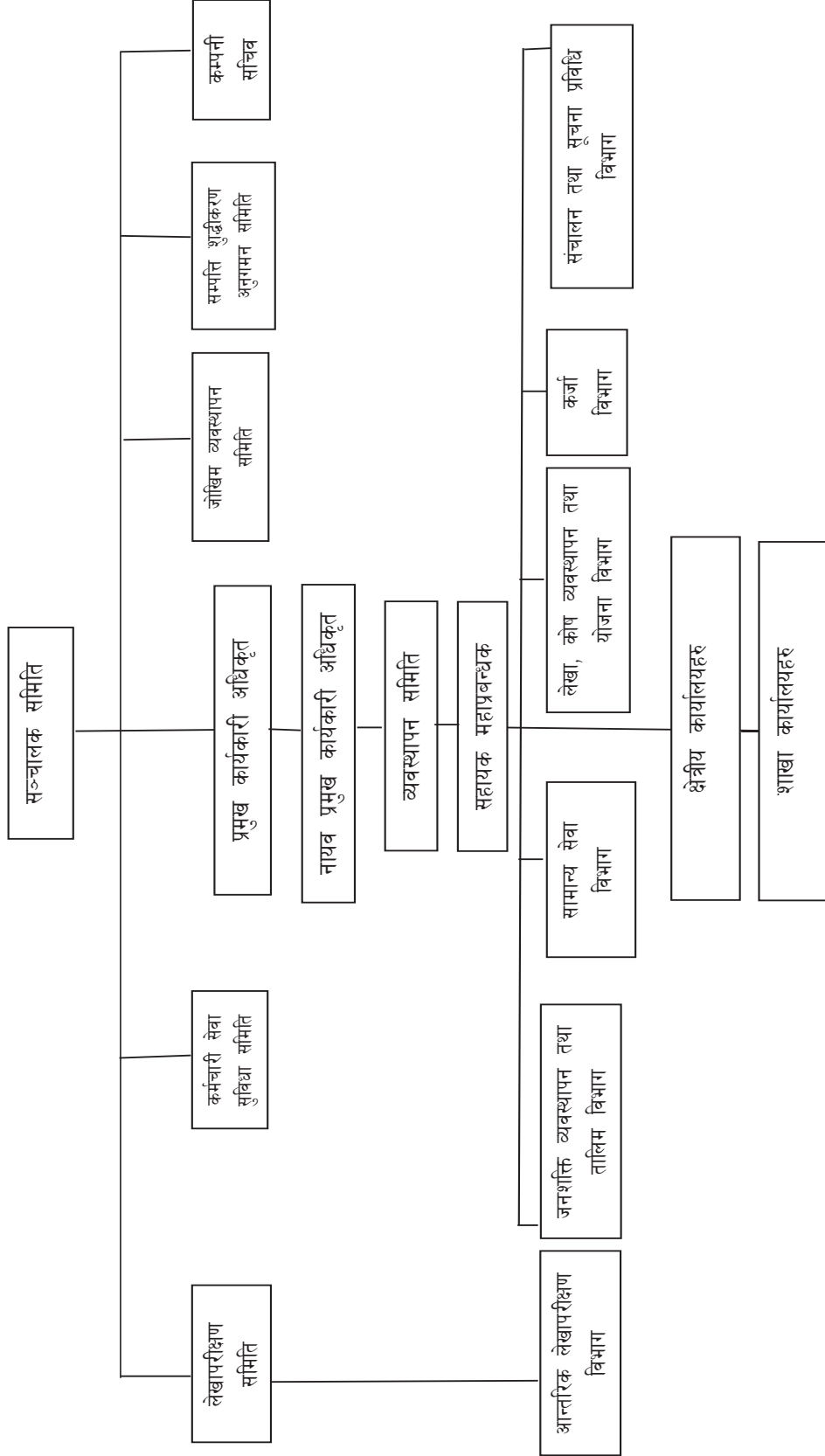
प्रमाणित गर्ने:
अनुप नेपाल, एफ.सि.ए.
ए. नेपाल एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स
नयाँ बानेश्वर, काठमाण्डौ नेपाल

संस्थाको छाप :
प्रतिवेदन सञ्चालक समितिबाट स्वीकृत मिति : २०८१।०९।०१



संगठनात्मक ढांचा

अनुसूची-१





अनुपालना अधिकृतको प्रतिवेदनको सार संक्षेप

समीक्षा अवधिमा मेरो मातहतमा रहेको संस्थाको अनुपालना विभागले संस्थाको काम कारवाहीहरूको सूक्ष्म अवलोकन र सुपरीक्षण गर्ने गरेको थियो । यस्तो अनुगमन संस्थाको आन्तरिक नीति, नियम, विनियम, निर्देशन एवं सम्बद्ध ऐन, नियम, नियमनकारी निकायको नीति, निर्देशन, परिपत्र, कार्यविधिको परिप्रेक्षमा गर्ने गरिएको छ । तद्आधारमा संस्थाले सञ्चालक समितिबाट व्यवस्थित तथा नीति, निर्देशन पूर्णरूपमा पालना गर्नुका अतिरिक्त :

- (क) सम्पूर्ण सम्बद्ध ऐन, नियमावली तथा नियमनकारी निकायबाट समय समयमा जारी भएको नीति तथा निर्देशन बमोजिम गर्नुपर्ने कुरा,
- (ख) नियमनकारी निकायले इजाजतपत्र जारी गर्दाका बखत तोकेका शर्तहरू,
- (ग) नियमनकारी निकायले संस्थाको नियमन, निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिएको निर्देशन समेत अद्यावधिकरूपमा पूर्ण पालना तथा समीक्षा अवधिमा गैरअनुपालना भएको भनि कुनै पनि नियमनकारी निकायबाट संस्था विरुद्ध कुनै अनुशास्ती (Sanction) प्रयुक्त भएको छैन भनी प्रतिवेदन गर्दछु ।

जिताराम गौतम
अनुपालना अधिकृत

आ.व. २०८०/०८१ मा प्राप्त गुनासोका सम्बन्धमा

आर्थिक वर्ष २०८०/०८१ मा लिखित तथा मौखिक/फोन मार्फत सेवा प्रवाह लगायतका विषयमा ३८ (अड्तीस) जना सेवाग्राहीहरूले ग्राहक गुनासो तथा सम्बन्ध व्यवस्थापन ईकाई समक्ष गुनासो गर्नु भएको र उक्त गुनासोका सम्बन्धमा गुनासोको प्रकृतिका आधारमा सम्भव भएसम्म तत्कालै तथा समयमा नै समाधान गर्ने व्यवस्था मिलाईएको ।

जिताराम गौतम
अनुपालना अधिकृत



INDEPENDENT AUDITOR'S REPORT

THE SHAREHOLDERS OF NIRDHAN UTTAN LAGHUBITTA BITTIYA SANSTHA LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. Nirdhan Utthan Laghubitta Bittiya Sanstha Limited, Kathmandu, Nepal (hereinafter referred to as "the microfinance"), which comprises the statement of financial position as at Ashad 31, 2081 [July 15, 2024] and statement of profit or loss, statement of cash flow & statement of changes in equity for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory notes (hereinafter referred to as "the financial statements").

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the microfinance as at Ashad 31, 2081 (July 15, 2024) and its financial performance and its cash flows for the year then ended on that date in accordance with Nepal Financial Reporting Standards (NFRS).

Basis of Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the microfinance in accordance with the Institute of Chartered Accountant of Nepal's code of ethics for professional accountants together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Key Audit Matters

Our Audit Approach and Responses

1. Interest Recognition

Interest Income of the microfinance has to be recognized on accrual basis and in line with Interest Income Recognition Guidelines 2019 issue by NRB. However, in case of non-performing loans, this guideline requires cessation of interest recognition on accrual basis. This requires careful observation and calculation for interest recognition; hence we have considered it as key audit matter.

Our audit approach regarding verification of process of interest recognition included:

- Obtaining clear understanding of the process of accrual of interest income on loan and advances in the core banking software of the microfinance.
- Test check of interest recognition with manual computation.

2. Impairment of Loan and Advances:

As per NRB Directive 4 read with carve out issued by ASB, microfinance shall measure impairment loss on loans and advances at the higher of :

a. Amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision; and

b. Amount determined as per para 63 of NAS 39 adopting Incurred Loss Model.

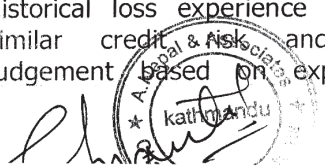
As per the norms prescribed by NRB provision, provision on loan and advances shall be created based on overdue status as well as utilization status of the facility, security status, borrower's whereabouts etc.

As per NAS 39 read with NFRS 9, impairment of loan and advances should be made on collective as well as individual basis. For individually significant loan and advances, individual impairment is measured as the difference between the assets carrying amount and present value of estimated future cash flows.

For homogeneous groups of loans and advances that are not individually significant, collective impairment is done. Under collective impairment, loss is determined after taking into account the historical loss experience in portfolios of similar credit risk and management judgement based on experience as to

Our audit approach regarding verification of impairment of loan and advances included:

- Review of the overdue status of loans and advances by obtaining data from the system and verified manually.
- Sample credit files were reviewed among other things from the perspective of utilization of loans and advances for the intended purpose by way of scrutiny of financial statements, account movement, account turnover etc.
- Collateral Valuation of the security along with expected future cash flow has been reviewed in sample basis for individually significant loans and advances.
- In case of homogenous loans, we assessed the probability of default and loss for given default calculated based on the historical loss experiences.


A. Nepal & Associates
Kathmandu



Key Audit Matters

whether current economic and credit conditions are such that the actual level of inherent losses at the reporting date is likely to be greater or less than that suggested by historical experiences.

In view of complexity in loan loss provision based on NRB directive and NAS 39, we have considered it as key audit matter for our audit.

3. Information Technology

Information Technology environment of the microfinance is complex and involves a large number of independent and interdependent IT systems used in the operation of the microfinance for processing & recording a large volume of transactions at numerous locations.

The accuracy and reliability of the financial reporting process depend on the IT systems and related control environment, including:

- IT general controls over user access management and change management across applications, networks, databases, and operating systems;
- IT application controls

Due to the pervasive nature, complexity and importance of the impact of the IT systems and related control environment on the microfinance financial reporting process, we have considered the testing of such IT systems and related control environment as a Key Audit Matter for our audit.

Our Audit Approach and Responses

In assessing the integrity of the IT systems relevant to financial reporting, our audit approach included but not limited to;

- Understanding the IT infrastructure and IT systems relevant to microfinance reporting process.
- Testing of the design, operation and effectiveness of IT Control
- Review of output reports on sample basis and its validation with source
- Where deficiencies were identified, we tested compensating controls or performed alternate procedures.





Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the microfinance's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the microfinance or to cease operations, or has no realistic alternative but to do so.

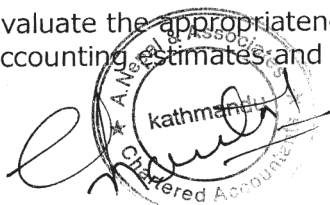
Those charged with governance are responsible for overseeing the microfinance's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the microfinance's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the microfinance's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the microfinance to cease to continue as a going concern. *
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

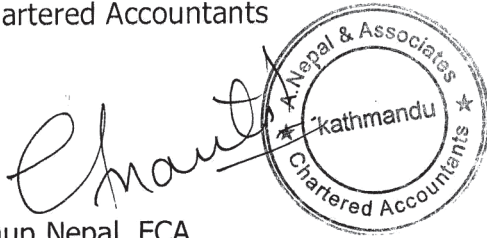
We have obtained information and explanations asked for, which, to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account as required by law have been kept by the microfinance in so far as it appears from our examination of those books of account of the microfinance. In our opinion the statement of financial position, statement of profit or loss, statement of other comprehensive income, statement of changes in equity & statement of cash flows for the period then ended and a summary of significant accounting policies and other explanatory notes have been prepared in accordance with the requirements of Companies Act, 2063 and are in agreement with the books of accounts maintained by the microfinance. In our opinion and to the best of information and according to the explanation given to us and from the examination of the books of accounts of the microfinance, we have not come across any case where the board of directors or any employee of the microfinance have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused any loss or damage to the microfinance.

In our opinion, so far as appeared from our examination of the books, the microfinance has maintained adequate capital funds and adequate provision for possible impairment of assets in accordance with the directives issued by Nepal Rastra Bank.



To the best of our knowledge and according to the explanation given to us and from the examination of the books of accounts of the microfinance, we have not come across any case where the board of directors or any employee of the microfinance have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused any loss or damage to the microfinance or its property and violated any directives of Nepal Rastra Bank or acted in a manner to jeopardize the interest and security of the microfinance, its depositors and its investors.

For A. Nepal and Associates
Chartered Accountants



Anup Nepal, FCA
Proprietor

Date: 29th Nov 24

Place: Kathmandu, Nepal

UDIN: 241201CA0122493120



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited
Statement of Financial Position
As on 31 Ashad 2081

Assets	Note	Current Year	Previous Year
Cash and Cash equivalent	4.1	2,076,026,449	1,822,432,593
Statutory Balances and Due from Nepal Rastra Bank	4.2	576,720,625	433,404,153
Placement with Bank & Financial Institutions	4.3	450,000,000	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to MFIs & Cooperatives	4.6	-	-
Loans and Advances to Customers	4.7	24,126,806,408	24,312,643,330
Investment Securities	4.8	194,552,557	296,998,306
Current Tax Assets	4.9	24,680,645	75,125,183
Investment Property	4.10	-	-
Property and Equipment	4.11	231,998,067	259,752,436
Goodwill and Intangible assets	4.12	891,077	822,873
Deferred Tax Assets	4.13	303,651,708	416,371,749
Other Assets	4.14	324,081,735	308,900,138
Total Assets		28,309,409,271	27,926,450,761

Liabilities	Note	Current Year	Previous Year
Due to Bank and Financial Institutions	4.15	-	-
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instrument	4.17	-	-
Deposits from Customers	4.18	20,185,243,809	19,114,293,315
Borrowing	4.19	2,870,613,904	3,946,721,839
Current Tax Liabilities	4.9	-	-
Provisions	4.20	14,590,860	14,590,102
Deferred Tax Liabilities	4.13	-	-
Other Liabilities	4.21	283,348,846	159,071,130
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
Total Liabilities		23,353,797,419	23,234,676,386

Equity			
Share Capital	4.24	2,612,079,750	2,612,079,750
Share Premium		510,111	510,111
Retained Earnings		(136,573,150)	(357,515,437)
Reserves	4.25	2,479,595,140	2,436,699,951
Total Equity		4,955,611,852	4,691,774,375
Total Liabilities and Equity		28,309,409,271	27,926,450,761

Contingent Liabilities and Commitment	4.26	4,998,540	4,998,540
Net Assets Value per Share		189.72	179.62

As per our report of even date.

Hari Krishna Pant
(Chairman)

Santosh Kumar Bhattarai
(Director)

Niraj Kumar Basnet (Danil)
(Director)

Devendra Bahadur Raut
(Director)

Top Bahadur Rayamajhi
(Director)

Samrita Tiwari
(Director)

Krishna Kumar Pradhan
(Director)

Puskar Raj Subedi
(Manager)

A. Nepal & Associates,
Chartered Accountants.

Gokarna Prasad Upadhaya
(Act. Asst. General Manager)

Mukesh Dahal
(Chief Executive Officer)

Date: 29th Nov 2024
Place: Kathmandu, Nepal.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited
Statement of Profit or Loss
For the year ended 31 Ashad 2081

Particulars	Note	Current Year	Previous Year
Interest Income	4.27	3,843,295,104	3,960,779,572
Interest Expense	4.28	1,925,012,451	2,015,927,106
Net Interest Income		1,918,282,652	1,944,852,465
Fee and Commission Income	4.29	348,009,076	135,677,411
Fee and Commission Expense	4.30	1,809,783	5,769,078
Net Fee and Commission Income		346,199,294	129,908,333
Net Interest, Fee and Commission Income		2,264,481,946	2,074,760,798
Net Trading Income	4.31	-	-
Other Operating Income	4.32	9,359,370	2,413,995
Total Operating Income		2,273,841,316	2,077,174,793
Impairment charge/(reversal) for loans and other losses	4.33	433,460,509	875,980,527
Net Operating Income		1,840,380,807	1,201,194,266
Operating Expense			
Personnel Expenses	4.34	927,595,290	833,887,100
Other Operating Expenses	4.35	73,830,915	73,918,305
Depreciation & Amortization	4.36	53,998,050	51,343,404
Operating Profit		784,956,552	242,045,458
Non Operating Income	4.37	21,354,839	6,612,731
Non Operating Expense	4.38	-	4,754,859
Profit before Income Tax		806,311,391	243,903,330
Income Tax Expense	4.39	540,062,831	73,945,216
Current Tax		430,987,314	362,153,786
Deferred Tax		109,075,517	(288,208,570)
Profit for the year		266,248,560	169,958,114
Profit attributable to :			
Equity holders of the Financial Institution		266,248,560	169,958,114
Profit for the year		266,248,560	169,958,114
Earnings per share			
Basic earnings per share		10.19	6.51
Diluted earnings per share		10.19	6.51

As per our report of even date.

Hari Krishna Pant
(Chairman)

Santosh Kumar Bhattarai
(Director)

Niraj Kumar Basnet (Danil)
(Director)

Devendra Bahadur Raut
(Director)

Top Bahadur Rayamajhi
(Director)

Samrita Tiwari
(Director)

Krishna Kumar Pradhan
(Director)

Puskar Raj Subedi
(Manager)

A. Nepal & Associates,
Chartered Accountants.

Gokarna Prasad Upadhaya
(Act. Asst. General Manager)

Mukesh Dahal
(Chief Executive Officer)

Date: 29th Nov 2024
Place: Kathmandu. Nepal.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Statement of Comprehensive Income

For the year ended 31 Ashad 2081

Particulars	Note	Current Year	Previous Year
Profit for the year		266,248,560	169,958,114
Other comprehensive income, net of income tax			
Items that will not be reclassified to profit or loss			
• Gains/(losses) from investments in equity instruments measured at fair value		-	-
• Gains/(losses) on Revaluation			
• Actuarial gains/(losses) on defined benefit plans		12,148,407	116,854,517
• Income tax relating to above items		(3,644,522)	(35,056,355)
Net other comprehensive income that will not be reclassified to profit or loss		8,503,885	81,798,162
Items that are or may be reclassified to profit or loss			
• Gains/(losses) on cash flow hedge		-	-
• Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-
• Income tax relating to above items		-	-
• Reclassify to profit or loss		-	-
Net other comprehensive income that are or may be reclassified to profit or loss		-	-
Other comprehensive income for the year, net of income tax		8,503,885	81,798,162
Total comprehensive income for the year		274,752,445	251,756,276
Total comprehensive income for the period		274,752,445	251,756,276

As per our report of even date.

Hari Krishna Pant
(Chairman)

Santosh Kumar Bhattarai
(Director)

Niraj Kumar Basnet (Danil)
(Director)

Devendra Bahadur Raut
(Director)

Top Bahadur Rayamajhi
(Director)

Samrita Tiwari
(Director)

Krishna Kumar Pradhan
(Director)

Puskar Raj Subedi
(Manager)

A. Nepal & Associates,
Chartered Accountants.

Gokarna Prasad Upadhaya
(Act. Asst. General Manager)

Mukesh Dahal
(Chief Executive Officer)

Date: 29th Nov 2024
Place: Kathmandu. Nepal.



Nirdhan Uttan Laghubitta Bittiya Sanstha Limited

Statement of Change in Equity

Attributable to Equity Holders of the Institution

For the Financial Year Ended 31 Ashad 2081

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Reschedule & Restructure Reserve	Retained Earnings	Other Reserves	Total
Balance at Asar end 2079	2,195,025,000	510,111	1,137,198,688	709,566	488,948,193	-	-	-	487,303,543	317,926,968	4,627,622,068
Balance at Shrawan 1 2079	2,195,025,000	510,111	1,137,198,688	709,566	488,948,193	-	-	-	487,303,543	317,926,968	4,627,622,069
Adjustment/Restatement	-	-	-	-	(117,019,889)	-	-	-	204,438,919	-	-
Restatement of Regulatory Reserve					(117,019,889)				204,438,919	(87,419,030)	
Adjusted/Restated balance at Shrawan 1 2079	2,195,025,000	510,111	1,137,198,688	709,566	371,928,303	-	-	-	691,742,461	230,507,939	4,627,622,069
Comprehensive income for the year											-
Profit for the year									169,958,114		169,958,114
Other comprehensive income, net of tax											-
> Gains/(losses) from investments in equity instruments measured at fair value											-
> Gains/(losses) on revaluation											-
> Actuarial gains/(losses) on defined benefit plans					-				81,798,162		81,798,162
> Gains/(losses) on cash flow hedge											-
> Exchange gains/(losses) (arising from translating financial assets of foreign operation)											-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	251,756,276	-	251,756,276
Transfer to reserve during the year									(3,399,162)	97,835,848	94,436,686
Transfer from reserve during the year			33,991,623		302,644,502			298,403,345	(729,476,156)	(36,519,864)	(130,956,550)
Transactions with owners, directly recognised in equity											-
Share issued											-
Share based payments											-
Transfer to Employees' training fund											-
Previous Year Adjustment of Housing Loan									(129,133,856)	-	(129,133,856)
Dividends to equity holders											-
> Bonus shares issued	417,054,750								(417,054,750)	-	-
> Cash dividend paid									(21,950,250)	-	(21,950,250)
Other									-		-
Total contributions by and distributions	417,054,750	-	33,991,623	-	302,644,502	-	-	298,403,345	(1,301,014,175)	61,315,984	(187,603,970)
Balance at Asar end 2080	2,612,079,750	510,111	1,171,190,311	709,566	674,572,806	-	-	298,403,345	(357,515,437)	291,823,923	4,691,774,375

As per our report of even date.

Hari Krishna Pant
(Chairman)

Santosh Kumar Bhattarai
(Director)

Niraj Kumar Basnet (Danil)
(Director)

Devendra Bahadur Raut
(Director)

Top Bahadur Rayamajhi
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Samrita Tiwari
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Krishna Kumar Pradhan
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Puskar Raj Subedi
(Manager)

A. Nepal & Associates,
Chartered Accountants.

Gokarna Prasad Upadhaya
(Act. Asst. General Manager)

Mukesh Dahal
(Chief Executive Officer)

Date: 29th Nov 2024
Place: Kathmandu. Nepal.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Statement of Change in Equity
Attributable to Equity Holders of the Institution
For the Financial Year Ended 31 Ashad 2081

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalization Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Reschedule & Restructure Reserve	Retained Earnings	Other Reserves	Total
Balance at Shrawan 1 2080	2,612,079,750	510,111	1,171,190,311	709,566	674,572,806	-	-	298,403,345	(357,515,437)	291,823,923	4,691,774,375
Comprehensive income for the year											-
Profit for the year									266,248,560		266,248,560
Other comprehensive income, net of tax											-
> Gains/(losses) from investments in equity instruments measured at fair value											-
> Gains/(losses) on revaluation											-
> Actuarial gains/(losses) on defined benefit plans									8,503,885		8,503,885
> Gains/(losses) on cash flow hedge											-
> Exchange gains/(losses) (arising from translating financial assets of foreign operation)											-
Total comprehensive income for the year	-	-	-	-	-	-	-	-	274,752,445	-	274,752,445
Transfer to reserve due to Adjustment/Restatement									(1,101,209)	-	-
Transfer to reserve during the year			53,249,712						24,256,082	23,715,319	101,221,113
Transfer from reserve during the year					(14,422,015)			(9,834,067)	(76,965,031)	(10,914,968)	(112,136,081)
Transactions with owners, directly recognised in equity											-
Share issued											-
Share based payments											-
Transfer to Employees' training fund											-
Previous Year Adjustment of Housing Loan									-	-	-
Dividends to equity holders											-
> Bonus shares issued		-							-	-	-
> Cash dividend paid									-	-	-
Other									-	-	-
Total contributions by and distributions	-	-	53,249,712	-	(14,422,015)	-	-	(9,834,067)	(53,810,157)	13,901,559	(10,914,968)
Balance at Asar end 2081	2,612,079,750	510,111	1,224,440,023	709,566	660,150,791	-	-	288,569,278	(136,573,150)	305,725,482	4,955,611,852

As per our report of even date.

Hari Krishna Pant
(Chairman)

Santosh Kumar Bhattarai
(Director)

Niraj Kumar Basnet (Danil)
(Director)

Devendra Bahadur Raut
(Director)

Top Bahadur Rayamajhi
(Director)

Samrita Tiwari
(Director)

Krishna Kumar Pradhan
(Director)

Puskar Raj Subedi
(Manager)

A. Nepal & Associates,
Chartered Accountants.

Gokarna Prasad Upadhaya
(Act. Asst. General Manager)

Mukesh Dahal
(Chief Executive Officer)

Date: 29th Nov 2024
Place: Kathmandu, Nepal.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

**Statement of Cash Flows
For the year ended 31 Ashad 2081**

Particulars	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	3,827,424,380	3,943,289,568
Fees and other income received	348,009,076	141,507,149
Dividend received	-	-
Receipts from other operating activities	8,980,975	2,253,855
Interest paid	(1,925,012,451)	(2,001,935,036)
Commission and fees paid	(1,809,783)	(5,769,078)
Cash payment to employees	(927,595,290)	(847,879,170)
Other expense paid	(542,345,718)	(1,005,214,103)
Operating cash flows before changes in operating assets and liabilities	787,651,189	226,253,186
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	(143,316,473)	(40,490,004)
Placement with bank and financial institutions	(450,000,000)	-
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	185,836,922	2,856,350,862
Other assets	147,982,982	(207,371,830)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	1,070,950,494	931,463,793
Borrowings	(1,076,107,935)	(2,342,617,161)
Other liabilities	87,618,841	(351,807,745)
Net cash flow from operating activities before tax paid	610,616,021	1,071,781,101
Income taxes paid	(540,062,831)	(73,945,216)
Net cash flow from operating activities	70,553,190	997,835,885
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	102,445,749	-
Receipts from sale of investment securities	-	-
Purchase of property and equipment	27,495,973	(117,850,733)
Receipt from the sale of property and equipment	450,115	-
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	15,870,724	17,490,004
Dividend received	118,472	168,822
Net cash used in investing activities	146,381,033	(100,191,907)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	36,659,633	(105,805,808)
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	36,659,633	(105,805,808)
Net increase (decrease) in cash and cash equivalents	253,593,856	791,838,170
Cash and cash equivalents at Shrawan 1 2080	1,822,432,593	1,030,594,424
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at Asar end 2081	2,076,026,449	1,822,432,593

As per our report of even date.

Hari Krishna Pant
(Chairman)

Santosh Kumar Bhattarai
(Director)

Niraj Kumar Basnet (Danil)
(Director)

Devendra Bahadur Raut
(Director)

Top Bahadur Rayamajhi
(Director)

Samrita Tiwari
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Krishna Kumar Pradhan
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Puskar Raj Subedi
(Manager)

A. Nepal & Associates,
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Gokarna Prasad Upadhaya
(Act. Asst. General Manager)

Mukesh Dahal
(Chief Executive Officer)

Date: 29th Nov 2024
Place: Kathmandu, Nepal.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Notes to the Financial Statements

For the Financial Year Ended 31 Asar 2081

1 Reporting Entity

1.1 Corporate Information

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited (NULBSL or "the Financial Institution") has been in operation since 1998. It is a public limited company, registered under The Companies Act, 1997 (now The Companies Act, 2006), carrying micro-finance activities. The Financial Institution is licensed by the Nepal Rastra Bank (NRB) in April 1999 to undertake banking activities under the Development Bank Act, 1996, and started its formal operation in July 1999. Now, operating under the Bank and Financial Institutions Act, 2017 (BAFIA) as a "D" Class Financial Institution.

1.2 Principal Activities of the Financial Institution

The Financial Institution provides microfinance services such as Loans, Deposits, Micro-Insurance, and Remittance services to low-income families of Nepal. NULBSL follows group lending based on Grameen Bank, Bangladesh model as well as group lending based on NULBSL developed Self-Reliant model through a network of 185 branch offices spread over all 77 districts of Nepal.

The Head Office of the Financial Institution is located at Naxal-01, Kathmandu, Nepal. Its ordinary shares are listed with Nepal Stock Exchange Ltd and its stock symbol is "NUBL".

2 Basis of Preparation

The Financial Statements have been prepared on the accrual basis of accounting as prescribed by Nepal Financial Reporting Standards (NFRSs), as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN).

The preparation and presentation of the Financial Statements comply with the requirements of format issued by Nepal Rastra Bank via Unified Directives to Microfinance FIs, 2079.

The Financial Statements comprise of:

- Statement of Financial Position stating the financial position of the financial institution as at the end of reporting period;
- Statement of Profit and Loss stating the financial performance of the financial institution for the reported period ended;
- Statement of Comprehensive Income for the reported period ended;
- Statement of Changes in Equity stating all the changes in equity of the financial institution during the reporting period;
- Statement of Cash Flows stating the ability of the financial institution to generate cash and cash equivalents; and
- Notes to the Financial Statements comprising summary of principal accounting policies and explanatory notes that are of significant importance to the stakeholders.

2.1 Statement of Compliance

The financial statements have been prepared and approved by the Board of Directors following Nepal Financial Reporting Standards (NFRSs) with allowed carve-outs as issued by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN). The significant accounting policies applied in the preparation of financial statements are set out in Note - 3. These policies have been consistently applied to all the years presented except for the changes in accounting policies disclosed specifically.

2.2 Reporting period and approval of financial statements

The Financial Institution follows the Nepalese Financial Year based on the Nepalese Calendar starting from the first day of Shrawan (Mid July) of each year to the last day of Asar (Mid July) of the next year. Comparative reporting period



figures have been restated/reclassified wherever necessary by the standards/regulations and/or for better presentation which has been disclosed separately, wherever necessary.

The accompanied Financial Statements have been approved by the Board of Directors on its 321st meeting held on 14th Mangsir, 2081. The Board acknowledges the responsibility of preparation of financial statements of the Financial Institution and has been recommended for approval by shareholders in the 26th Annual General Meeting.

2.3 Functional and presentation currency

Financial Statements are denominated in Nepalese Rupees (NPR), which is the functional and presentation currency of the Financial Institution. There was no change in the presentation and functional currency during the year under review. The figures are rounded to nearest rupee unless otherwise indicated.

2.4 Use of Estimates, Assumptions, and Judgments

As a result of the uncertainties inherent in business activities, many items in Financial Statements cannot be measured with precision but can only be estimated. Estimation involves judgements based on the latest available, reliable information. An estimate may need revision if changes occur in the circumstances on which the estimate was based or as a result of new information or more experience. During the preparation of the financial statements, NFRS requires the management to make critical accounting judgments, estimates, and assumptions in applying the accounting policies that have a material impact on the financial statements.

The underlying assumption made while making accounting estimates are periodically reviewed and such revision is recognized in the period in which the estimates are revised and are applied prospectively. Change in estimates is not the correction of an error. Disclosures of the accounting estimate have been applied along with the nature and effect of changes of accounting estimates in the relevant section of the notes wherever the estimates have been applied.

2.5 Changes in Accounting policies

Generally accepted accounting policies are followed consistently throughout the accounting period, so as to present the general-purpose financial statements ensuring comparability both with the entity's financial statements of previous periods and with the financial statements of other comparable entities. However, the changes when required by NFRS or due to the requirement that results in the financial statements providing more reliable and more relevant information about the effects of the transactions, other events or conditions on the entity's financial position, financial performance or cash flows are made and the changes are applied retrospectively.

2.6 New standards in issue but not yet effective

As per the guidelines of the ICAN, When International Accounting Standard Board revises, amends or withdraws International Accounting Standards, IFRSs, IFRIC or SIC, such revisions, amendments and withdrawals shall accordingly be treated as effected with immediate revision, amendment and withdrawal in NFRS by ASB as well, to the extent not in conflict with existing national laws. Few carve outs on applicable Accounting Standards as provided by the Institute of Chartered Accountants of Nepal have been used by the financial institution. Further, a number of new standards and amendments to the existing standards and interpretations have been issued by International Accounting Standard Board after the pronouncements of NFRS with varying effective dates. Those become applicable when Accounting Standard Board Nepal incorporates them within NFRS.

2.7 New Standards and interpretation not adopted

In preparing financial statements, Standards and pronouncements issued by Accounting Standard Board Nepal has been adopted. Management has used its assumptions and understandings for the preparation of financial statements under compliance with NFRS, however certain interpretations might vary regarding the recognition, measurement, and other related provisions where the standards are not specific and not clear.

2.8 Discounting

When the realization of assets and settlement of obligation is for more than one year, the Financial Institution considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the Cash Flows of the Financial Institution. Market Interest



Rate on Staff loans except housing loan has been precluded from discounting as management considers the current interest rate as market rate under the same class of loans. Housing loan has been considered under EIR method. Management considers Lease payments under an operating lease to be recognised as an expense when accrued as the payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

3 Significant Accounting Policies

The principal accounting policies applied by the Financial Institution in the preparation of these financial statements are presented below. These policies have been consistently applied to all the years presented unless stated otherwise.

3.1 Basis of Measurement

The financial statements are prepared on the historical-cost basis except for the following material items in the statement of financial position:

- Defined benefit schemes, surpluses and deficits are measured at fair value.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.
- Investment securities has been measured at fair value under NFRS 9 "Financial Instruments", wherever applicable.
- Financial assets and liabilities at fair value through profit or loss or other comprehensive income are measured at fair value.
- Financial assets and financial liabilities held at amortized cost at measured using a rate that is a close approximation of effective interest rate.

Estimates and underlying assumptions are reviewed on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in the period in which the estimates are revised and in the future periods. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in notes.

Offsetting

Financial Assets and Financial Liabilities are netted off only when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liability simultaneously.

Materiality and Aggregation

In compliance with NFRS 1 - Presentation of Financial Statements, each material class of similar items is presented separately in the financial Statements. Items of dissimilar nature or functions are presented separately unless they are material. Such presentation of line items is consistent with the format issued by NRB.

3.2 Cash and cash equivalent

Cash and cash equivalent comprise of the total amount of cash-in-hand, balances with other bank and financial institutions, money at call, short notice and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the management of its short-term commitments.

3.3 Financial assets and financial liabilities

Financial assets refer to assets that arise from contractual agreements that result in future cash inflows or from owning equity instruments of another entity. Since financial assets derive their value from a contractual claim. These are non-physical in form and are usually regarded as more liquid than other tangible assets. Common examples of financial assets are cash, cash equivalents, bank balances, placements, investments in debt and equity instruments, derivative assets and loans and advances.



Financial liabilities are obligations that arise from contractual agreements and that require settlement by way of delivering cash or another financial asset. Settlement could also require exchanging other financial assets or financial liabilities under potentially unfavourable conditions. Settlement may also be made by issuing own equity instruments. Common examples of financial liabilities are due to banks, derivative liabilities, deposit accounts, money market borrowings and debt capital instruments.

Recognition

The Financial Institution initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Financial Institution initially recognize loans and advances, deposits, and debt securities/ subordinated liabilities issued on the date that they are originated which is the date that the Financial Institution becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debentures, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Financial Institution commits to purchase/acquire the financial assets. Regular purchase and sale of financial assets are recognized on trade date. All financial assets and liabilities are initially recognized at their cost value and are subsequently presented as per NFRS based on the respective classification.

Classification

i. Financial Assets

The Financial Institution classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Financial Institution's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows:

1. Financial assets measured at amortized cost

The Financial Institution classifies a financial asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest on the principal amount outstanding.

2. Financial asset measured at fair value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

a) Financial assets at fair value through profit or loss

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

b) Financial assets at fair value through other comprehensive income

Investment in an equity instrument that is not held for trading and at the initial recognition, the Financial Institution makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value though other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

ii. Financial Liabilities

The Financial Institution classifies the financial liabilities as follows:

a) Financial liabilities at fair value through profit or loss

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to



the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

b) Financial liabilities measured at amortized cost

All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

Measurement

i. Financial assets at FVTOCI

On initial recognition, the Financial Institution can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in the 'Fair Value Reserve'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

Dividends on these investments in equity instruments are recognized in Statement of Profit and Loss when the Financial Institution's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of the cost of the investment and the amount of dividend can be measured reliably.

ii. Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL unless the Financial Institution irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Debt instruments that do not meet the amortized cost criteria or FVTOCI criteria are measured at FVTPL. In addition, debt instruments that meet the amortized cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortized cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognizing the gains and losses on them on different bases.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Statement of Profit and Loss. Dividend on financial assets at FVTPL is recognized when the Institution's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of the cost of the investment and the amount of dividend can be measured reliably.

iii. Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or is designated as at FVTPL. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognized in Statement of Profit and Loss. The net gain or loss recognized in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'Other Income' line item.

However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognized in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognized in Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognized in Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are



recognized in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to Statement of Profit and Loss.

iv. Financial liabilities subsequently measured at amortized cost

Financial liabilities that are non-held-for-trading and are not designated as at FVTPL are measured at amortized cost at the end of subsequent accounting periods. The carrying amount of financial liabilities that are subsequently measured at amortized cost are determined based on the effective interest method. Interest expense that is not capitalized as part of costs of an asset is incorporated in the 'Finance Expenses' line item.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

De-recognition

De-recognition of financial assets

The Financial Institution derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Institution neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for de-recognition that is created or retained by the Financial Institution is recognized as a separate asset or liability. On de-recognition of a financial asset, the difference between the carrying amount of the asset, and the sum of;

- (i) The consideration received, and
- (ii) Any cumulative gain or loss that had been recognized in other comprehensive income is recognized in retained earnings.

The Financial Institution enters into transactions whereby it transfers assets recognized on its Statement of Financial Position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all risks and rewards are retained, then the transferred assets are not derecognized. Transfers of assets with retention of all or substantially all risks and rewards include, for example repurchase transactions.

De-recognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

Determination of fair value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Financial Institution has access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Financial Institution measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If there is no quoted price in an active market, then the Financial Institution uses valuation techniques that maximize the use of relevant observable inputs and minimize



the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The fair value measurement hierarchy is as follows:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where there are unobservable inputs of the instruments. The inputs are not based on observable market data.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price i.e. the fair value of the consideration given or received. If the Financial Institution determines that the fair value at initial recognition differs from the transaction price and the fair value is evidenced neither by a quoted price in an active market for an identical asset or liability (Level-1 valuation) nor based on a valuation technique that uses only data from observable markets (Level-2 valuation), then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value at initial recognition and the transaction price. Subsequently, that difference is recognized in profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is wholly supported by observable market data or the transaction is closed out. In case the fair value is evidenced by a quoted price in an active market for an identical asset or liability (Level-1 valuation), the difference between the transaction price and fair value is recognized in profit or loss immediately.

Impairment

At each reporting date, the Financial Institution assesses whether there is objective evidence that a financial asset or the group of financial assets not carried at fair value through profit or loss are impaired. A financial asset or the group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the asset(s), and that the loss event has an impact on the future cash flows of the asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired can include significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, project of the borrower having negative cash flows or negative net worth, restructuring of a loan or advance by the Financial Institution on terms that the Financial Institution would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, the disappearance of an active market for a security, or other observable data relating to the group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the Financial Institution. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

In case of financial difficulty of the borrower, the Financial Institution considers to restructure loans rather than take possession of collateral. This may involve extending the payment arrangements and agreement of new loan conditions. Once the terms have been renegotiated, any impairment is measured using the EIR method and the loan is no longer considered past due. Management continually reviews renegotiated loans to ensure that all criteria are met and that future payments are likely to occur. The loans continue to be subject to an individual or collective impairment assessment, calculated using the loan's original EIR.

Impairment of financial assets measured at amortized cost. The Financial Institution considers evidence of impairment for loans and advances measured at amortized cost at both specific asset and collective level. The Financial Institution first assesses individually whether objective evidence of impairment exists for financial assets that are individually significant and that are not individually significant are assessed on collectively.



If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in profit or loss. Interest income continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

Impairment of loans and advances portfolios are based on the judgments in past experience of portfolio behaviour. In assessing collective impairment, the Financial Institution uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic adjustment are such that the actual losses are likely to be greater or less than suggested by historical trends. Probability of default pattern and loss given default pattern are regularly benchmarked against actual outcomes to ensure that they remain appropriate. Impairment has been considered as per carve-out issued by ICAN where impairment as per NFRS or as per NRB Directive whichever is higher.

Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to the Financial Institution. If in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a write off is later recovered, the recovery is recognized in the 'non-operating income'.

3.4 Trading assets

There were no trading assets held by the Financial Institution during the year.

3.5 Property and Equipment

a) Recognition and Measurement

Property and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Financial Institution and the cost of the asset can be reliably measured. The cost includes expenditures that are directly attributable to the acquisition of the assets. Cost of self-constructed assets includes followings:

- Cost of materials and direct labour;
- Any other cost directly attributable to bringing the assets to the working condition for their intended use; and
- Capitalized borrowing cost.

Property and equipment are measured at cost less accumulated depreciation and accumulated impairment loss if any. Neither class of the property and equipment are measured at revaluation model nor is their fair value measured at the reporting date. Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the entity. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred. Any gain or losses on de-recognition of an item of property and equipment is recognized in profit or loss.

b) Grant Assets

The assets received under grant has been booked under Property and Equipment by creating a capital reserve of equal amount. The annual depreciation is deducted every year from this reserve till the useful life of assets. The balance of capital reserve depicts at the same proportion of the depreciation.

c) Depreciation

Property and Equipment's are depreciated from the date they are available for use on Straight Line method over the estimated useful life as determined by the Management. Depreciation is charged to profit or loss. Land is not depreciated. Charging of depreciation is ceased from earlier of: the date from which the asset is classified as held for sale or from the date of derecognition. The estimated useful life of significant items of property and equipment for current year and comparative period are as follows:

Class of Assets	Useful Life
Building	30 Years
Computer and Accessories	5 Years
Vehicles	5 years
Furniture, Fixture and Equipment's	10 Years



Assets costing less than NPR 3,000 are fully expensed in the year of purchase.

The additional information on gross carrying amount and the accumulated depreciation (aggregated with accumulated impairment loss, if any) is presented in the Note-4 separately.

3.6 Goodwill and Intangible assets

There is no Goodwill held by the Financial Institution during the year. Intangible Assets are amortized from the date they are available for use on Straight Line method over estimated useful Life as determined by the Management. Amortization is charged to profit or loss. The estimated useful life of Intangible assets is considered for 5 years.

Class of Assets	Useful Life
Intangible Assets	5 Years

3.7 Investment Property

There is no Investment Property held by the Financial Institution during the year.

3.8 Income tax

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current and deferred taxes. The Financial Institution applies NAS 12 – “Income Taxes” for the accounting of Income Tax. Income tax expense is recognized in profit or loss, except to the extent it relates to items recognized directly in equity or directly in other comprehensive income. Tax expense relating to items recognized directly in other comprehensive income is recognized in the Statement of Other Comprehensive Income.

Current Tax

Current tax comprises the amount of income taxes payable (or recoverable) in respect of the taxable profit (or tax loss) for the reporting period, and any amount adjusted to the tax payable (or receivable) in respect of previous years. It is measured using tax rates enacted, or substantively enacted, at the reporting date.

The Financial Institution has determined tax provision for the reported period based on its accounting profit for that period, and incorporating the effects of adjustments for taxation purpose as required under the Income Tax Act, 2058 and amendments thereto, using a corporate tax rate of 30%.

Current tax for current and prior periods shall, to the extent unpaid, be recognized as liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess shall be recognized as an asset. Moreover, the benefit relating to a tax loss can be carried back to recover current tax of a previous period shall be recognized as an asset. Explanatory information on current tax calculation is stated in Note-4.9.

Deferred Tax

Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.

Deferred tax assets are the amounts of income taxes recoverable in future periods in respect of:

- (a) deductible temporary differences;
- (b) the carry forward of unused tax losses; and
- (c) the carry forward of unused tax credits.

Deferred tax is recognized at the reporting date in respect of temporary differences between the carrying amounts of assets or liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.



Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credits and carried forward unused tax losses (if any), to the extent that it is probable that future taxable profits will be available against which they can be claimed. Deferred tax liabilities are the amounts of income taxes payable in future periods in respect of taxable temporary differences.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred tax assets and liabilities are measured at the tax rates that are expected to be applied to temporary differences when they will be reversed, using tax rates enacted, or substantively enacted, at the reporting date. Deferred tax income or expense relating to items recognized directly in equity is recognized in Other Comprehensive Income.

The measurement of deferred tax liabilities and deferred tax assets shall reflect the tax consequences that would follow from the manner in which the entity expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

The income taxes levied to the Financial Institution relates to the same taxation authority and the taxation laws permit the entity to make or receive a single net payment. Therefore, the Financial Institution has legally enforceable right to set off a current tax asset against a current tax liability. Explanatory information on deferred tax calculation is stated in Note - 4.13.

3.9 Deposits, debt securities issued, and subordinated liabilities

The Financial Institution's deposits consist of money placed into the Financial Institution by its customers and members. These deposits are made to deposit accounts such as term deposit accounts, savings deposit accounts.

3.10 Provisions

The Financial Institution applies NAS 37 – “Provisions, Contingent Liabilities & Contingent Assets” in the accounting of provisions.

A provision is a liability of uncertain timing or amount. A provision shall be recognized when:

- (a) an entity has a present obligation (legal or constructive) as a result of a past event;
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision shall be recognized.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

A disclosure for contingent liabilities is made where there is:

- a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- present obligation that arises from past events but is not recognized because:
 - o It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - o The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.



3.11 Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Financial Institution and can be measured reliably. The Financial Institution applies NAS 18 – “Revenue” in the accounting of revenue unless otherwise stated.

The basis of income recognition is mentioned below:

i. Interest income

Interest income is recognized under an accrual basis (using the effective interest rate method) in the profit or loss for all interest-bearing financial assets except loans categorized as bad loans measured at amortized cost. Effective Interest Rate is the rate that exactly discounts estimated future cash receipts or cash payments through the expected life of a financial asset to the net carrying amount of the financial asset. Effective Interest Rate method is a method of calculating the amortized cost of a financial asset and of allocating the interest income and service income over the relevant period.

NFRS Requirement

NFRS requires interest income to be recognized using the effective interest method, except for those classified at fair value through profit or loss. The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating the interest income and service income over the expected life of the financial instrument. The effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. The effective interest rate is calculated on initial recognition of the financial asset or liability by estimating the future cash flows after considering all the contractual terms of the instrument but not future credit losses. The calculation includes all amounts expected to be paid or received by the Financial Institution including expected penalties that are an integral part of the overall return. Direct incremental transaction costs related to the acquisition, issue, or disposal of financial instruments are also taken into account in the calculation. Once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is recognized using the rate of interest used to discount the future cash flows to measure the impairment loss.

Carve-out for Effective Interest Rate (EIR) method

The Financial Institution has availed the carve-out for interest income recognition by applying the rate implicit on individual loan products. Considering the amount of renewal and initial service fees that the Financial Institution charges on the loans and applying the EIR method would not be practical. Hence, initial service fees have been recognized during the period when such income accrues rather than being included within the component of interest income under the EIR method.

Accrued Interest has been accounted as per "Guideline on Recognition of Interest Income, 2019" issued by Nepal Rastra Bank, in July 2019. Interest from Loans where contractual payments of principal and /or interest are not more than 3 months in arrears are considered as Performing loans and Interest Income has been booked accordingly. Remaining Interest Income, in relation to Non-Performing Loans, has been treated as Interest Suspense and accounted accordingly.

Out of Total Interest Accrued of Rs.1,162,041,519 during the financial year, Interest Accrued from Performing Loan is Rs. 503,435,919 and from Non-Performing Loan is Rs. 658,605,600.

ii. Fee and commission income

Fees and commission income that is integral to the effective interest rate on a financial asset is included in the measurement of effective interest rate. Other fees and commission income including management fees and service charges are recognized as and when the related services are performed.

iii. Dividend income

A dividend on investment in a resident company is recognized when the right to receive payment is established. Dividend income is presented in other operating income, net income from other financial instruments at fair value through profit or loss, or other revenue based on the underlying classification of the equity instruments.



iv. Net Trading Income

The Financial Institution does not have Net Trading Income.

v. Net income from other financial instruments at fair value through profit or loss

The Financial Institution presents income other than those presented under interest income, fees and commission income under this heading. Income recognized here includes items such as foreign exchange revaluation gain or loss; dividend on equity investments that are measured at FVTOCI; gain or loss on disposal of property and equipment; gain and loss on disposal of investment property; and gain or loss on disposal of investment securities except for equity investments measured at FVTOCI.

3.12 Interest expense

Interest expenses on all financial liabilities including deposits are recognized in profit or loss using the effective interest rate method. Interest expenses on all trading liabilities are considered to be incidental to the Financial Institution's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

3.13 Employees Benefits

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees. The Financial Institution's remuneration package includes both short term and long-term benefits and comprises of: salary, allowances, paid leave, accumulated leave, gratuity, provident fund and annual statutory bonus. The Financial Institution applies NAS 19 – "Employee Benefits" in accounting of all employee benefits and recognizes the followings in its financial statements:

- a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and
- an expense when the Financial Institution consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.

Explanatory information on personnel expense is stated in Note-4.34.

a) Short Term Employee Benefits

Short term employee benefit obligations are employee benefits (other than termination benefits) that are expected to be settled wholly before twelve months after the end of annual reporting period in which the employees render the related service. This includes all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions;
- paid annual leave and paid sick leave;
- non-monetary benefits

The Financial Institution shall recognize the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service.

A liability is also recognized for the amount expected to be paid under bonus required by the prevailing Bonus Act, pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

b) Post-Employment Benefit Plan

Post-employment benefit plan includes followings:

i. Defined Contribution Plan

Under defined contribution plans the Financial Institution's legal or constructive obligation is limited to the amount that it agrees to contribute to the fund. Obligations for contributions to defined contribution plans are recognized as personnel expense in profit or loss in the periods during which the related service are rendered by employees. Pre-paid contributions are recognized as an asset to the extent that cash refund or reduction in future



payments is available. Contributions to a defined contribution plan being due for more than 12 months after the end of the period in which the employee render the service are discounted at their present value.

Financial Institution provides “Employees Provident Fund” to the employees entitled to receive benefits under the provident fund act, a defined contribution plan in which both the employee and the Financial Institution contribute monthly at a pre-determined rate (currently, 10% of the basic salary plus grade). Financial Institution does not assume any future liability for provident fund benefits other than its annual contribution.

ii. Defined Benefit Plan

The Financial Institution provides Gratuity Plan as defined benefits to its employees. These benefits are post-employment benefit plans and are paid based on length of service. These benefit plans are funded whereas the Financial Institution makes earmark investment of these funds. The gratuity plan provides for lump sum payments to vested employees at retirement or upon death while in employment or on termination of employment for an amount equivalent defined days’ eligible salary payable for each completed year of service.

Gratuity

The Financial Institution provides for gratuity on accrual basis covering eligible employees in terms of Employee Service Byelaws of the Financial Institution. The plan provides for lump sum payments to vested employees at retirement or upon death while in employment or on termination of employment for an amount equivalent defined days’ eligible salary payable for each completed years of service. The Financial Institution accounts for the liability for gratuity as per the actuarial valuation.

c) Termination Benefits

Termination benefits are recognized as expense when the Financial Institution is demonstrably committed, without realistic possibility of withdrawal, to a formal plan to provide termination benefits to employees as a result of an offer made to encourage voluntary redundancy. Termination benefits are recognized if the Financial Institutions made an offer for voluntary redundancy, it is probable that the offer will be accepted and the number of acceptances can be measured reliably. If the benefits are payable in more than 12 months after the reporting date, they are discounted to their present value.

d) Other Long-Term Benefits

The Financial Institution’s net obligation in respect of long-term employee benefits, other than gratuity, is the amount of future benefits that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The Financial Institution has recognized accumulated leave liability as other long term employee benefits. The discount rate is the average yield at the reporting date on current government bonds.

3.14 Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

Right-of-use asset and resulting lease liability has been created as per NFRS 16.

Consequently, depreciation on right-of-use asset and finance cost on lease liability is charged to statement of profit and loss.

The financial Institution has adopted the lease treatment as per NFRS 16-Leases.

3.15 Share capital and reserves

The Financial Institution applied NAS 32, “Financial Instruments: Presentation” to determine whether the financial instrument is either a financial liability or equity. A financial liability is a contractual obligation to deliver cash or another financial asset, or the variable number of its own equity shares to the holder of the instruments or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity.



Dividends and other returns to equity holders are recognized when the owner's right to receive payment is established.

3.16 Earnings per share including diluted

Basic earnings per equity share are computed as per NAS 33 "Earnings per Share". Basic earnings per equity share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Bonus shares involve the issue of shares without any consideration and hence do not change the resources available to the entity. Accordingly, adjustments of bonus shares issued have been done.

The entity does not hold any dilutive potential ordinary shares, and hence the Basic EPS itself is the Diluted EPS.

The entity has no discontinued operation and so the amounts per share for the continued and discontinued operation have not been reported.

3.17 Segment Reporting

An operating segment is a component of the entity that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity), whose operating results are regularly reviewed by the entity's Chief Operating Decision Maker to make decisions about resource allocation to each segment and assess its performance and for which discrete financial information is available.

The Financial Institution has identified segments based on the geographic locations of its offices in the seven provinces of the country. Interest earnings generated while conducting businesses under different segments are reported under the respective segment. All business transactions of business units located in a particular province are grouped together.

4 Explanatory Notes

The explanatory notes and significant disclosure relating to the financial statements are as follows:

4.1 Cash and Cash Equivalent

Cash and cash equivalent includes the total amount of cash at vault, balances with other bank & financial institutions, money at call and short notice and highly liquid financial assets i.e., Treasury Bills, with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and used in the management of short-term commitments and Cash in Transit is presented as follows:

Particulars	Current Year	Previous Year
Cash in hand	52,920,768	38,068,253
Balances with B/Fis	60,725,159	96,450,128
Money at call and short notice	1,812,380,522	1,187,914,213
Other	150,000,000	500,000,000
Total	2,076,026,449	1,822,432,593

4.2 Statutory Balances and Due from Nepal Rastra Bank

Statutory Balances held with Nepal Rastra Bank including balance for compulsory cash reserve, securities purchased from Nepal Rastra Bank under resale agreement, other deposits with and receivables from Nepal Rastra Bank is presented as follows:

Particulars	Current Year	Previous Year
Statutory balances with NRB	576,720,625	433,404,153
Statutory balances with BFIs	-	-
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	-	-
Total	576,720,625	433,404,153

Previous Year amount of Rs. 3,488,306 of Other deposits and receivable from NRB has been re-grouped under Investment securities measured at Amortized Cost under Schedule 4.8.



4.3 Placements with Financial Institutions

Placements with domestic banks and financial institutions with original maturities of more than three months from the acquisition date are presented as follows:

Particulars	Current Year	Previous Year
Placement with domestic FIs	450,000,000	-
Less: Allowances for impairment	-	-
Total	-	-

Fixed Deposit with maturities more 90 days as on reporting date has been grouped under Placement with domestic FIs.

4.4 Derivative Financial Instruments

The Financial Institution does not have any Derivative Financial Instruments.

Particulars	Current Year	Previous Year
<i>Held for trading</i>		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
<i>Held for risk management</i>		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Total	-	-

4.5 Other Trading Assets

The Financial Institution does not have any Trading Assets.

Particulars	Current Year	Previous Year
Treasury bills	-	-
Government bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non-Pledged	-	-

4.6 Loans and advances to MFIs & Cooperatives

The Financial Institution does not have any Loan and advances to MFIs and Cooperatives.

Particulars	Current Year	Previous Year
Loans to microfinance institutions	-	-
Loans to FIs	-	-
Loans to cooperative	-	-
Less: allowance for impairment other	-	-
Less: allowance for impairment	-	-
Total	-	-



4.6.1 Allowances for Impairment

Particulars	Current Year	Previous Year
Balance at Shrawan 1	-	-
Impairment loss for the year:	-	-
Charge for the year	-	-
Recoveries/reversal	-	-
Amount written off	-	-
Balance as Asar end	-	-

4.7 Loans and advances to Customers

Total Loans and advances extended to the customers and amortized cost of staff loans; less the amount of impairment loss is presented under this head. Accrued Interest Receivable on performing loans have been considered under loans and advances measured at amortized cost. Impairment on loans and advances to customers are assessed individually and collectively as per incurred loss model which is compared with the loan loss provision prescribed by NRB Directives. Higher of the loss as per incurred loss model and NRB directive is considered for impairment.

Particulars	Current Year	Previous Year
Loan and advances measured at amortized cost	26,749,597,826	26,501,974,240
Less: Impairment allowances	2,622,791,419	2,189,330,910
Collective impairment	343,337,990	383,747,613
Individual impairment	2,279,453,428	1,805,583,297
Net Amount	24,126,806,408	24,312,643,330
Loans and advances measured at FVTPL	-	-
Total	24,126,806,408	24,312,643,330

4.7.1 Analysis of loan and advances - By Product

Particulars	Current Year	Previous Year
Product		
Term loans	25,806,377,407	25,749,144,940
Short term, term loan	-	-
Long term, term loan	-	-
Hire purchase loans	-	-
Personal Residential Loans	-	-
Staff loans	456,216,153	421,853,645
Other	-	-
Sub-Total	26,262,593,559	26,170,998,585
Interest receivable	487,004,267	330,975,655
Grand Total	26,749,597,826	26,501,974,240

Note: Previous Year amount of Rs. 25,749,144,940 of Other Loans has been re-classified under Term Loans.

4.7.2 Analysis of loan and advances - By Collateral

Particulars	Current Year	Previous Year
Secured		
Immovable assets	352,106,910	320,609,650
Government guarantee	-	-
Collateral of Government securities	-	-
Collateral of Fixed Deposit Receipt	-	-
Group guarantee	21,085,627,902	21,610,231,671
Personal guarantee	-	-
Other collateral	5,311,863,014	4,571,132,919
Sub-Total	26,749,597,826	26,501,974,240
Unsecured	-	-
Grand Total	26,749,597,826	26,501,974,240



4.7.3 Allowances for Impairment

Particulars	Current Year	Previous Year
<u>Specific allowances for impairment</u>		
Balance at Shrawan 1	1,805,583,297	897,274,612
Impairment loss for the year:		
Charge for the year	473,870,132	908,308,684
Recoveries/reversal during the year	-	-
Write-offs	-	-
Other movement	-	-
Balance at Asar end	2,279,453,428	1,805,583,297
<u>Collective allowances for impairment</u>		
Balance at Shrawan 1	383,747,613	416,075,770
Impairment loss for the year:		
Charge/(reversal) for the year	(40,409,623)	(32,328,157)
Other movement	-	-
Balance at Asar end	343,337,990	383,747,613
Total allowances for impairment	2,622,791,419	2,189,330,910

Note: Previous Year amount of Rs. 908,308,684 of Collective impairment charge has been re-classified under Specific impairment and amount of Rs. (32,328,157) of Specific impairment charge has been re-classified under Collective impairment.

4.8 Investment Securities

Investment in financial instruments has been presented under this account head in two categories i.e., investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income.

Particulars	Current Year	Previous Year
Investment securities measured at amortized cost	191,042,557	293,488,306
Investment in equity measured at FVTOCI	3,510,000	3,510,000
Total	644,552,557	296,998,306

4.8.1 Investment Securities measured at Amortized Cost

Disclosures in respect of investment in government bond which are measured at amortized cost are as follows:

Particulars	Current Year	Previous Year
Debt securities	-	-
Government bonds	191,042,557	293,488,306
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment	-	-
Total	641,042,557	293,488,306

Note : Interest Receivable From Development Bond has been disclosed in Investment Securities at amortised cost (Government Bond), Previously it was classified under Other deposit and receivable from NRB under Schedule 4.2.

4.8.2 Investment in equity measured at fair value through OCI

Disclosures in respect of investment in shares and debentures/bonds of other companies/institutions are as follows:

Particulars	Current Year	Previous Year
<u>Equity instruments</u>		
Quoted equity securities	-	-
Unquoted equity securities	3,510,000.00	3,510,000.00
Total	3,510,000.00	3,510,000.00



4.8.3 Investment relating to investment in equities

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
Investment in quoted equity				
NIBL Samriddhi Fund-1	-	-	-	-
Investment in unquoted equity				
Prabhu Capital Ltd.	1,500,000	1,500,000	1,500,000	1,500,000
Center for Micro-Finance Nepal	10,000	10,000	10,000	10,000
Nepal Finsoft Company Ltd	2,000,000	2,000,000	2,000,000	2,000,000
Total	3,510,000	3,510,000	3,510,000	3,510,000

4.9 Current Tax Assets

Advance tax deposited by the financial institution less tax liabilities as well as income tax liabilities for the purpose of current tax, prior period tax including fees are presented under this head.

Particulars	Current Year	Previous Year
Current tax assets	423,670,143	387,475,530
Current year income tax assets	423,670,143	387,475,530
Tax assets of prior periods	-	-
Current tax liabilities	398,989,499	312,350,347
Current year income tax liabilities	398,989,499	312,350,347
Tax liabilities of prior periods	-	-
Total	24,680,645	75,125,183

4.10 Investment properties

The Financial Institution does not have any investment properties.

Particulars	Current Year	Previous Year
Investment properties measured at fair value		
Balance as on Shrawan 1, 2080	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net Amount	-	-
Investment properties measured at cost		
Balance as on Shrawan 1, 2080	-	-
Addition/disposal during the year	-	-
Adjustment/transfer	-	-
Accumulated depreciation	-	-
Accumulated impairment loss	-	-
Net Amount	-	-
Total	-	-



4.11 Property and Equipment										
Particulars	Land	Building	Leased Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Others	ROU Assets	Total As at end 2081
Cost										
As on Shrawan 1 2079	40,981,331	87,490,726	-	43,331,827	9,524,300	29,023,888	-	36,532,212	-	246,884,295
Addition during the Year										
Acquisition	-	-	-	5,386,070	304,900	658,460	-	5,290,756	160,025,226	171,665,442
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	8,173,069	-	2,859,038	-	1,531,077	-	12,563,184
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-	-
Balance as on Asar End 2080	40,981,331	87,490,726	-	40,544,828	9,829,200	26,823,320	-	40,291,891	160,025,226	405,986,523
Addition during the Year										
Acquisition	-	-	-	4,652,080	836,300	574,289	-	8,662,140	148,826,176	163,550,935
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposal during the year	-	-	-	3,331,575	-	813,662	-	6,312,912	11,342,110	21,800,349
Adjustment/Revaluation	-	-	-	-	-	-	-	-	124,948,445	124,948,445
Balance as on Asar end 2081	40,981,331	87,490,726	-	41,865,183	10,665,500	26,583,957	-	42,641,119	172,560,847	422,786,664
Depreciation and Impairment										
As on Shrawan 1 2079	-	32,373,505	-	25,656,678	5,123,153	19,142,995	-	23,151,372	-	105,447,303
Depreciation charge for the Year	-	-	-	-	-	-	-	-	-	-
Impairment for the year	-	2,770,540	-	7,441,028	1,829,298	2,620,412	-	3,601,935	35,076,781	53,339,993
Disposals	-	-	-	8,204,861	-	2,830,448	-	1,517,901	-	12,553,209
Adjustment	-	-	-	-	-	-	-	-	-	-
As on Asar 2080	-	35,144,045	-	24,892,845	6,952,451	18,932,560	-	25,235,406	35,076,781	146,234,087
Impairment for the year	-	-	-	-	-	-	-	-	-	-
Depreciation charge for the Year	-	2,916,357	-	7,140,699	2,585,331	2,861,106	-	4,137,395	35,844,339	55,475,281
Depreciation (PL)	-	2,916,357	-	6,275,852	2,585,331	2,572,755	-	3,184,062	35,844,339	53,378,731
Depreciation (Capital Reserve)	-	-	-	864,846	-	278,371	-	953,333	-	2,096,550
Disposals	-	-	-	3,792,939	-	822,837	-	6,302,896	-	10,918,772
Adjustment	-	-	-	-	-	-	-	-	-	-
As on Asar end 2081	-	38,060,402	-	28,240,605	9,537,782	20,960,729	-	23,669,905	70,921,174	190,790,597
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Net Book Value										
As on Asar End 2079	40,981,331	55,117,221	-	17,675,149	4,401,147	9,881,303	-	13,380,840	-	141,485,992
As on Asar End 2080	40,981,331	52,346,682	-	15,651,983	2,876,749	7,890,761	-	15,056,485	124,948,445	239,752,436
As on Asar End 2081	40,981,331	49,430,324	-	13,624,578	1,127,718	5,623,228	-	19,571,214	101,839,673	331,993,067



Note: Previously, Intangible Assets classified under Equipment & Others of Schedule 4.11 has been correctly re-classified under Goodwill and Intangible Assets under Schedule 4.12.

4.12 Goodwill and Intangible Assets

4.12 Goodwill and Intangible Assets							
Particulars	Goodwill	Software		Other	Total Asar end 2081	Total as on Asar end 2080	
		Purchased	Developed				
Cost							
As on Shrawan 1 2079	-	4,781,750	-	-		4,781,750	
<u>Addition during the Year</u>							
Acquisition	-	-	-	-		-	
Capitalization	-	-	-	-		-	
Disposal during the year	-	-	-	-		-	
Adjustment/Revaluation	-	-	-	-		-	
Balance as on Asar End 2080	-	4,781,750	-	-		4,781,750	
<u>Addition during the Year</u>							
Acquisition	-	984,999	-	-		984,999	
Capitalization	-	-	-	-		-	
Disposal during the year	-	-	-	-		-	
Adjustment/Revaluation	-	-	-	-		-	
Balance as on Asar end 2081	-	5,766,749	-	-		5,766,749	
Depreciation and Impairment							
As on Shrawan 1 2079	-	3,485,484	-	-	3,485,484	-	
Depreciation charge for the Year	-	-	-	-	-	-	
Impairment for the year	-	473,393	-	-	473,393	-	
Disposals	-	-	-	-	-	-	
Adjustment	-	-	-	-	-	-	
As on Asar 2080	-	3,958,877	-	-	3,958,877	-	
Impairment for the year	-	-	-	-	-	-	
Amortization charge for the Year	-	916,795	-	-	916,795	-	
Amortization (PL)		619,319			619,319	-	
Amortization (Capital Reserve)		297,476			297,476	-	
Disposals	-	-	-	-	-	-	
Adjustment	-	-	-	-	-	-	
As on Asar end 2081	-	4,875,672	-	-	4,875,672	-	
Capital Work in Progress	-	-	-	-	-	-	
Net Book Value							
As on Asar End 2079	-	1,296,266	-	-	1,296,266	-	
As on Asar End 2080	-	822,873	-	-	822,873	-	
As on Asar End 2081	-	891,077	-	-	891,077	-	



4.13 Deferred Tax

Deferred tax is calculated on temporary differences between the book values of financial assets/liabilities and tax base of assets/liabilities using the tax rate of 30%.

4.13 Deferred Tax	Current Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets / (Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities		-	-
Property & equipment		1,474,518	(1,474,518)
ROU Assets & Liabilities		(1,226,576)	1,226,576
Loan Loss Provision	130,038,153		130,038,153
Employees' defined benefit plan & Leave Provision	173,861,498	-	173,861,498
Actuary Gain		-	-
Other temporary differences			-
Deferred tax on temporary differences	303,899,651	247,942	303,651,708
Deferred tax on carry forward of unused tax losses			-
Deferred tax due to changes in tax rate			-
Net Deferred tax asset/(liabilities) as on Asar end 2081	303,899,651	247,942	303,651,708
Deferred tax (asset)/liabilities as on Shrawan 1 2080			416,371,747
Origination/(Reversal) during the year			(112,720,039)
Deferred tax expense/(income) recognized in profit or loss			109,075,517
Deferred tax expense/(income) recognized in other comprehensive income			3,644,522
Deferred tax expense/(income) recognized in directly in equity			-
	Previous Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets / (Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities		-	-
Property & equipment		3,524,113	(3,524,113)
ROU Assets & Liabilities		(1,354,965)	1,354,965
Loan Loss Provision	262,794,158		262,794,158
Employees' defined benefit plan & Leave Provision	155,746,738		155,746,738
Provisions			-
Other temporary differences			-
Deferred tax on temporary differences	418,540,896	2,169,149	416,371,747
Deferred tax on carry forward of unused tax losses			-
Deferred tax due to changes in tax rate			-
Net Deferred tax asset/(liabilities) as on Asar end 2080	418,540,896	2,169,149	416,371,747
Deferred tax (asset)/liabilities as on Shrawan 1 2079			163,219,532
Origination/(Reversal) during the year			253,152,215
Deferred tax expense/(income) recognized in profit or loss			(288,208,570)
Deferred tax expense/(income) recognized in other comprehensive income			35,056,355
Deferred tax expense/(income) recognized in directly in equity			-



4.14 Other Assets

Other assets include accounts receivable, prepayment and deposit, stationary stock, staff advance, client protection fund, remit in transit and inter-branch balances which are presented as follows:

Particulars	Current Year	Previous Year
Assets held for sale	-	-
Other non-banking assets	-	-
Bills receivable	-	-
Accounts receivable	29,370,963	20,030,921
Accrued income	-	-
Prepayments and deposit	26,252,045	25,772,889
Income tax deposit	-	-
Deferred employee expenditure	160,062,483	155,253,859
Other		
Stationary Stock	3,120,300	3,487,987
Staff Advance	4,908,844	4,354,482
Inter Branch Adjustment	367,100	-
Other*	100,000,000	100,000,000
Total	324,081,735	308,900,138

* Other Assets Consists of Fixed Deposit for Client Protection Fund in Jyoti Bikash Bank Limited.

Note 1: Amount of Rs. 2,465,713 is added to Account Receivable of Schedule 4.14 and Creditor and Accruals of Schedule 4.21 which was netted off in Previous Year.

Note 2: Amount of Rs. 1,749,527 is added to Staff Advance of Schedule 4.14 and Payable to Staff of Schedule 4.21 which was netted off in Previous Year.

4.15 Due to Bank and Financial Institutions

The Financial Institution does not have any dues to bank and financial institutions.

Particulars	Current Year	Previous Year
Borrowing from BFIs	-	-
Settlement and clearing accounts	-	-
Other	-	-
Total	-	-

4.16 Due to Nepal Rastra Bank

The Financial Institution does not have any dues to Nepal Rastra Bank.

Particulars	Current Year	Previous Year
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of last report facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other payable to NRB	-	-
Total	-	-

4.17 Derivative financial instruments

The Financial Institution does not have any derivative financial instruments.

Particulars	Current Year	Previous Year
<i>Held for trading</i>		
Interest rate swap	-	-
Currency swap	-	-



Forward exchange contract	-	-
Others	-	-
<i>Held for risk management</i>		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Other	-	-
Total	-	-

4.18 Deposits from customers

The Financial Institution does not have any institutional deposit customers. Individual customers include saving deposits and term deposits which are presented as follows:

Particulars	Current Year	Previous Year
<i>Institutional customers:</i>		
Term deposits	-	-
Call deposits	-	-
Other	-	-
<i>Individual customers:</i>		
Term deposits	960,954,397	573,033,933
Saving deposits	19,224,289,412	18,541,259,382
Savings from Members	-	-
Other	-	-
Total	20,185,243,809	19,114,293,315

4.19 Borrowing

Borrowings from domestic banks and financial institutions as well as foreign borrowings are presented as follows:

Particulars	Current Year	Previous Year
<i>Domestic Borrowing</i>		
Nepal Government	-	-
Other licensed Institutions	2,820,171,928	3,885,503,863
Other	-	-
Sub total	2,820,171,928	3,885,503,863
<i>Foreign Borrowing</i>		
Foreign Bank and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	50,441,976	61,217,976
Sub total	50,441,976	61,217,976
Total	2,870,613,904	3,946,721,839

Note: The amount in Foreign Borrowing (Other Institutions) consist of Borrowing from Whole Planet of USA and this loan is Interest Free Loans as per agreement.

4.20 Provisions

Provisions for expenses made by the Financial Institution are presented as follows:

Particulars	Current Year	Previous Year
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	14,590,860	14,590,102
Total	14,590,860	14,590,102

The above Other Provision is related to Fraudulent case of staff the details of which is disclosed in Notes to Account in 5.9 point no 4.



4.20.1 Movement in Provisions

Particulars	Current Year	Previous Year
Balance at Shrawan 1, 2080	14,590,102	14,648,322
Provisions made during the year	758	-
Provisions used during the year	-	58,220
Provisions reversed during the year	-	-
Unwind of discount	-	-
Balance at Asar end 2081	14,590,860	14,590,102

4.21 Other liabilities

The details of other liabilities are presented as follows:

Particulars	Current Year	Previous Year
Liability for employees defined benefit obligations	(224,287,261)	(198,902,497)
Liability for long-service leave	84,520,782	81,244,543
Short-term employee benefits	11,460,692	15,575,442
Bills payable	-	-
Creditors and accruals	58,009,428	45,926,716
Interest payable on deposit	2,330,045	10,386,874
Interest payable on borrowing	10,330,444	11,337,000
Liabilities on deferred grant income	-	-
Unpaid Dividend	12,869,885	49,529,519
Liabilities under Finance Lease	105,728,259	129,464,994
Employee bonus payable	89,576,991	-
Other		
Payable to Staff	7,914,514	1,749,527
Tax Payable	15,614,031	11,609,765
Inter Branch Adjustment	-	-
Service Charge Payable	109,281,036	1,149,248
Total	283,348,846	159,071,130

Note 1: Amount of Rs. 2,465,713 is added to Account Receivable of Schedule 4.14 and Creditor and Accruals of Schedule 4.21 which was netted off in Previous Year.

Note 2: Amount of Rs. 1,749,527 is added to Staff Advance of Schedule 4.14 and Payable to Staff of Schedule 4.21 which was netted off in Previous Year.

Note 3: Tax Payable and Service Charge Payable of Previous Year were grouped under same head of Schedule 4.21 (Sub-head: other). Now, they are presented in their own respective sub-head for better presentation and disclosure.

4.21.1 Defined benefit obligations

Particulars	Current Year	Previous Year
The amounts recognized in the statement of financial position are as follows:		
Present value of funded obligations	495,017,544	437,911,249
Total present value of obligations	495,017,544	437,911,249
Fair value of plan assets	719,304,805	636,813,747
Present value of net obligations	224,287,261	198,902,498
Recognized liability for defined benefit obligations	224,287,261	198,902,498

4.21.2 Plan Assets

Plan assets comprise of the following:

Particulars	Current Year	Previous Year
<u>Plan assets comprise</u>		
Equity securities	-	-
Government bonds	-	-
Bank deposit	716,452,716	634,165,984
Other (CIT Deposit)	2,852,089	2,647,763
Total	719,304,805	636,813,747



4.21.3 Movement in the present value of defined benefit obligations

Particulars	Current Year	Previous Year
Defined benefit obligations at Shrawan 1, 2080	437,911,249	586,239,838
Actuarial losses	(8,792,115)	(108,645,948)
Benefits paid by the plan	(22,632,002)	(128,600,812)
Current service costs and interest	88,530,412	88,918,171
Defined benefit obligations at Asar end 2081	495,017,544	437,911,249

4.21.4 Movement in the fair value of plan assets

Particulars	Current Year	Previous Year
Fair value of plan assets at Shrawan 1, 2080	636,813,747	680,178,087
Contributions paid into the plan	40,000,000	22,163,209
Benefits paid during the year	(22,632,002)	(128,600,812)
Actuarial (losses)/gains	-	-
Actual return on plan assets	65,123,061	63,073,263
Fair value of plan assets at Asar end 2080	719,304,806	636,813,747

4.21.5 Amount recognized in profit or loss

Particulars	Current Year	Previous Year
Current service costs	68,522,374	55,297,317
Interest on obligation	43,511,716	57,199,618
Actuarial(gain)/Loss	18,070,944	1,770,666
Expected return on plan assets	55,407,819	54,864,694
Total	74,697,215	59,402,907

4.21.6 Amount recognized in other comprehensive income

Particulars	Current Year	Previous Year
Actuarial (gain)/loss	(12,148,407)	(118,427,672)
Total	(12,148,407)	(118,427,672)

4.21.7 Actuarial assumptions

Particulars	Current Year	Previous Year
Discount rate	9.00%	8.50%
Expected return on plan asset	9.00%	8.50%
Future salary increases	4.00%	4.00%
Withdrawal rate	1.50%	1.50%

4.22 Debt securities issued

The Financial Institution has not issued any debt securities.

Particulars	Current Year	Previous Year
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortized cost	-	-
Total		



4.23 Subordinated Liabilities

The Financial Institution does not have any subordinated liabilities.

Particulars	Current Year	Previous Year
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liability component)	-	-
Other	-	-
Total	-	-

4.24 Share capital

Details of equity shares is presented as follows:

Particulars	Current Year	Previous Year
Ordinary shares	2,612,079,750	2,612,079,750
Convertible preference shares (equity component only)	-	-
Irredeemable preference shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	2,612,079,750	2,612,079,750

4.24.1 Ordinary Shares

Particulars	Current Year	Previous Year
Authorized Capital	3,500,000,000	3,500,000,000
35000000 Ordinary shares of Rs. 100 each		
Issued capital	2,612,079,750	2,612,079,750
26120797.5 Ordinary shares of Rs. 100 each		
Subscribed and paid-up capital	2,612,079,750	2,612,079,750
26120797.5 Ordinary share of Rs. 100 each		
Total	2,612,079,750	2,612,079,750

4.24.2 Ordinary Share Ownership

Particulars	Current Year		Previous Year	
	Percent	Amount	Percent	Amount
Domestic ownership (Promoter)	41.90%	1,094,489,259	41.90%	1,094,489,259
Nepal Government	-	-	-	-
A class licensed institutions	24.62%	643,153,045	24.62%	643,153,045
Other licensed institutions	0.02%	454,610	0.02%	454,610
Other Institutions	10.00%	261,087,880	10.00%	261,087,880
Other	7.27%	189,793,725	7.27%	189,793,725
Domestic ownership (Public)	49.00%	1,279,919,078	49.00%	1,279,919,078
Nepal Government	0.00%	-	0.00%	-
A class Licensed Institutions	0.00%	902	0.01%	171,502
Other licensed Institutions	0.08%	1,980,762	0.08%	1,980,762
Other Institutions	4.55%	118,845,564	3.46%	90,470,464
Other	44.37%	1,159,091,851	45.45%	1,187,296,351
Foreign ownership (Promoter)	9.10%	237,671,412	9.10%	237,671,412
Foreign ownership (Public)	-	-	-	-
Total	100%	2,612,079,750	100%	2,612,079,750



Details of Shareholding holding more than 0.5%

Details of Shareholder holding more than 0.5%		Current Year		Previous Year		
	% of Holding	No of Shares	Amount	% of Holding	No of Shares	Amount
Domestic ownership (Promoter)						
<u>A class licensed institutions</u>						
Nabil Bank Limited	9.39%	2,453,594	245,359,420	9.39%	2,453,594	245,359,420
Everest Bank Limited	7.61%	1,988,968	198,896,813	7.61%	1,988,968	198,896,639
Himalayan Bank Limited	7.61%	1,988,968	198,896,813	7.61%	1,988,968	198,896,586
<u>Other Institutions</u>						
Nirdhan Sanstha	7.44%	1,942,398	194,239,751	7.44%	1,942,398	194,239,751
National Life Insurance Company Limited	2.00%	522,416	52,241,595	2.00%	522,416	52,241,595
<u>Other</u>						
Meena Pant	5.36%	1,399,907	139,990,723	5.36%	1,399,907	139,990,723
Janardan Dev Pant	0.64%	166,094	16,609,399	0.64%	166,094	16,609,399
Domestic ownership (Public)						
<u>A class Licensed Institutions</u>						
<u>Other Institutions</u>						
Nepal Life Insurance	0.72%	188,631	18,863,061	0.68%	178,259	17,825,861
Nirdhan Sanstha	12.97%	3,386,831	338,683,112	12.97%	3,386,831	338,683,112
NMB Saral Bachat Fund-E	0.62%	163,103	16,310,347	-	-	-
<u>Other</u>						
Indira Kc	0.63%	165,333	16,533,333	0.63%	165,333	16,533,333
Top Bahadur Rayamajhy	0.73%	189,829	18,982,867	0.73%	189,829	18,982,867
Keshari Chand Kucheria	0.51%	132,177	13,217,652	0.51%	132,177	13,217,652
Meena Pant	2.37%	619,412	61,941,170	2.52%	659,412	65,941,170
Janardan Dev Pant	0.30%	78,718	7,871,764	0.30%	78,718	7,871,764
Foreign ownership (Promoter)						
International Finance Corporation	7.54%	1,970,449	197,044,919	7.54%	1,970,449	197,044,919
Grameen Trust	1.56%	406,265	40,626,493	1.56%	406,265	40,626,493
Foreign ownership (Public)						

4.25 Reserves

Following reserves are maintained by the Financial Institution.

Particulars	Current Year	Previous Year
Statutory general reserve	1,224,440,023	1,171,190,311
Capital reserve	264,895	2,574,621
Exchange equalization reserve	709,566	709,566
Investment adjustment reserve	1,510,000	1,510,000
Corporate social responsibility reserve	5,215,100	3,629,040
Client Protection Fund	140,825,225	145,691,556
Capital redemption reserve	-	-
Regulatory reserve	660,150,791	674,572,806
Asset revaluation reserve	-	-
Fair value reserve	-	-
Dividend equalization reserve	-	-
Reschedule & Restructure Reserve	288,569,278	298,403,345
Actuarial Gain	90,450,904	80,845,810
Special reserve	-	-
<u>Other reserve</u>		
Institutional Development Fund	152,247	152,247
Employee Training Fund	67,307,112	57,420,649
Total	2,479,595,140	2,436,699,951



Statutory General Reserve

General Reserve is maintained as per the regulatory requirements. This is regulatory requirement to set aside 20% of the net profit after tax as general reserve to build up the capital until the reserve fund balance is twice the paid-up share capital and thereafter minimum 10% of the net profit after tax. This is the restricted reserve and cannot be freely used.

Capital Reserve

Capital Reserve comprises value of fixed assets received in grant net of accumulated depreciation. Such reserve shall not be available for distribution of Dividend. No amount has been allocated by the Financial Institution during the year.

Exchange Equalization Reserve

Exchange equalization is maintained as per requirement of NRB Directive, which is 25% of foreign exchange revaluation gain on the translation to the reporting currency. This reserve is accumulation of such gains over the years.

Investment Adjustment Reserve

Investment Adjustment Reserve is maintained as per requirement of NRB, the amount equivalent to book value of investment in shares not listed in Recognized Stock Exchange within 2 years from the date of acquisition (for shares of Prabhu Capital Ltd. amount Rs. 1,500,000 and for Shares of Centre for Micro-Finance Nepal amount Rs. 10,000).

Corporate Social Responsibility Reserve

Corporate Social Responsibility Reserve is created as per NRB Directive, which is set aside of 1% of net profit. The balance in the reserve is the amount which is not exhausted in the current fiscal year to be utilized for corporate social responsibility objective in the coming years, details of which is presented in table below:-

Particulars	Amount
1. Opening Balance	3,629,040
2. Expenses during F.Y 2080/081	1,076,426
3. Allocation in F.Y 2080/081	2,662,486
4. Closing Balance (1-2+3)	5,215,100

Client Protection Fund

Client Protection Fund is created as per NRB Directive, which is set aside of 1% of net profit, details of which is presented below:-

Particulars	Amount
1. Opening Balance	145,691,556
2. Interest Received from FD	6,658,221
3. Expenses during F.Y 2080/81	14,187,036
4. Allocation in F.Y 2080/81	2,662,486
As per NRB Directive (1%)	2,662,486
Additional 25%	0
5. Closing Balance (1+2-3+4)	140,825,225

Regulatory Reserve

Particulars	Deferred Tax Reserve	Actuary Reserve	AIR Reserve	Other	Total
Opening 2078-79	163,219,532	(21,369,865)	159,022,375	188,076,150	488,948,193
Adjustment					-
Current Year Allocation	253,152,215	21,369,865	49,492,288	(138,389,754)	185,624,613
Closing Total 2079-80	416,371,747	-	208,514,663	49,686,396	674,572,806
Adjustment					
Current Year Allocation	(112,720,040)	-	98,298,026	-	(14,422,015)
Closing Total 2080-81	303,651,707	-	306,812,688	49,686,396	660,150,791



Regulatory Reserve is created due to changes in the NFRS Conversion and adoption with effect in the retained earnings of the Financial Institution. Regulatory Reserve includes Deferred Tax Reserve, Actuarial Gain /(losses), Accrued Interest Receivable and Others (Balances out of Restatement of Previous Year Figures). The balance in the reserve amounting Rs. 660,150,791 is the amount which is not exhausted in the current fiscal year to be utilized for Regulatory objective in the coming years.

Fair Value Reserve

The Fair Value Reserve is created against the valuation of the investment made as per the fair valuation of the investment made, quoted as available for sale investments. During the year no fair value reserve is maintained.

Reschedule & Restructure Reserve

Reschedule & Restructure Reserve is created as per NRB Direction as a separate reserve for amount of Loan Loss provision (Net of Tax) that has been reversed due to Rescheduling and Restructuring of Loans during FY 2080-81.

The total amount of loan Rs. 1,473,412,177 has been Rescheduled and Restructured during FY 2080-81 and corresponding Impairment charge (Net of Tax) of Rs. 288,569,278 has been maintained as Reschedule and Restructure Reserve as at Year end FY 2080-81. Amount of Rs. 9,834,067 has been reversed from Reschedule & Restructure Reserve accordingly.

Actuarial Gain Reserve

The Actuarial Gain Reserve is a financial provision set aside to account for favourable changes in actuarial assumptions such as improvements in mortality rates or investment returns, which impact the estimated future obligations of employee benefits. Accumulated actuarial gain till Ashad end 2081 is Rs. 129,215,577 therefore actuarial gain reserve for Rs. 90,450,904 has been maintained.

Other Reserves

Other Reserves includes Client Protection Fund, CSR Reserve, Employee Training Fund, Investment adjustment Reserve, Institutional Development Fund, Capital Reserve and Actuarial Gain/(Loss) Reserve.

Retained Earning

Retained Earnings is cumulative net income that has been earned over time, minus any dividend or distributions paid to Shareholders.

Opening balance of Retained Earning was Rs. (357,515,437). Adjustment for FY 2080-81 amounts to Rs. 220,942,287. Closing Retained Earning for FY 2080-81 amounts to Rs. (136,573,150). The detailed flow for Retained Earning has also been presented in Statement of change of Equity.

4.26 Contingent liabilities and commitments

Contingent liabilities include Litigation in Large Tax Payers Office, the amount which is not acknowledged as liability by the Financial Institution.

Particulars	Current Year	Previous Year
Contingent liabilities	-	-
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	-
Litigation	4,998,540	4,998,540
Others	-	-
Total	4,998,540	4,998,540

4.26.1 Capital commitments

The Financial Institution does not have any Capital Commitments.

Particulars	Current Year	Previous Year
Capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements.		



Capital commitments in relation to Property and Equipment

Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub Total	-	-

Capital commitments in relation to Intangible assets

Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub Total	-	-
Total	-	-

4.26.2 Lease commitments

Particulars	Current Year	Previous Year
Operating lease commitments		
Future minimum lease payments under non-cancellable operating lease, where the institution is lessee	-	-
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub Total	-	-
Finance lease commitments		
Future minimum lease payments under non-cancellable operating lease, where the institution is lessee	-	-
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub Total	-	-
Grand Total	-	-

4.26.3 Litigation

Amount of NPR 49,98,540/- disclosed as contingent liabilities relates to an unresolved matter with the Income Tax Department. The Income Tax Department has not provided sufficient evidence to validate the claim. Based on advice from our Legal Advisor, this liability is deemed not payable due to the lack of substantiating documentation from the Income Tax Department. No provision has been recognized in the financial statements for this amount, as management believes there is a low probability of an outflow of resources.

4.27 Interest Income

Interest Income includes interest income on loans and advances to customers and staffs, investment securities except on those investment securities measured at fair value through profit or loss, cash and cash equivalent, placement with banks and financial institutions and interest income on gratuity fund.

Particulars	Current Year	Previous Year
Cash and cash equivalent	114,936,307	96,102,351
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loans and advances to financial institutions	-	-
Loans and advances to customers	3,669,526,323	3,809,309,609
Investment securities	15,870,724	17,490,004
Loans and advances to staff	42,961,749	37,877,608
Other	-	-
Total interest income	3,843,295,104	3,960,779,572



4.28 Interest Expense

Interest Expenses include interest on deposits collected and interest on borrowings.

Particulars	Current Year	Previous Year
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	1,559,050,986	1,342,556,788
Borrowing	352,879,106	659,378,248
Debt securities issued	-	-
Subordinated liabilities	-	-
Other (Lease Liability Interest as per NFRS 16)	13,082,359	13,992,070
Total interest expense	1,925,012,451	2,015,927,106

Note: Previous Year Other (Lease Liability Interest as per NFRS 16) has been restated to correct the classification. Previously, it was presented as Finance expense und NFRSs (Personnel Expense).

4.29 Fees and Commission Income

Fees and commission incomes is generally recognized when the services has been provided. Service fees on loans is recognized as fees and commission income by the Financial Institution and the same is recognized upfront and is not deferred with the tenure of loan.

Particulars	Current Year	Previous Year
Loan administration fees	-	-
Service fees	175,272,939	90,518,119
Commitment Fees	-	-
Card Issuance Fees	-	-
Prepayment and swap fees	-	-
Remittance fees	51,340	359,237
Brokerage Fees	-	-
*Other fees and commission income	172,684,797	44,800,054
Total Fees and Commission Income	348,009,076	135,677,411

*Other fees and commission income includes reversal of Interest Expense on Sambriddhi Savings amounting Rs.124,119,057. Previously it was deducted from Interest Expenses. Similarly, it includes Charge on Premature Fixed Deposit amounting Rs. 248,182 Mobile Banking Commission amounting Rs.3,520,093 insurance commission amounting Rs.30,062,881 and NLIC Commission amounting Rs. 14,734,584.

Note: Amount of Rs. 4,846,357 and 983,382 relating to previous year has been deducted from Other fees and commission income of Schedule 4.29 and reclassified to House Rent and Miscellaneous income respectively of Schedule 4.37 for better Presentation.

4.30 Fees and Commission Expense

Fees and Commission Expenses include remittance fees and commission.

Particulars	Current Year	Previous Year
Brokerage	-	-
ATM management fees	-	-
Visa Master card Fees	-	-
Guarantee Commission Fees	-	-
DD/TT/Swift Fees	-	-
Remittance fees and commission	2,558	2,408
**Other fees and commission expense	1,807,225	5,766,670
Total Fees and Commission Expense	5,769,078	1,863,754

**Other fees and commission expense includes the Bank Charge and Service Fees amounting Rs. 1,807,225.



Note: Amount of Rs. 5,766,670 relating to previous year has been deducted from Remittance fees and commission expense of Schedule 4.30 and reclassified to Other fees and commission expense under the same schedule 4.30 for better Presentation.

4.31 Net Trading Income

Particulars	Current Year	Previous Year
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-

4.32 Other Operating Income

Other Operating Income include loss on sale of Property and Equipment.

Particulars	Current Year	Previous Year
Foreign exchange revaluation gain	-	-
Gain/(loss) on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	118,472	168,822
Gain/(loss) on sale of property and equipment	259,923	(8,682)
Gain/(loss) on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other		
Gain/(loss) On Disposal of Staffs Loan	3,679,160	-
Gain/(loss) On Disposal of ROU Assets	154,409	-
Adjustment to ROU Assets and Lease Liability	4,516,549	-
Prior Period Excess Depreciation Reversed	551,920	-
***Grant Income	78,937	2,253,855
Total	9,359,370	2,413,995

***Grant Income includes Grant from CCS Project which has been utilized for payment of Incentive and Salary to staff as per Agreement.

4.33 Impairment charge/(reversal) for loan and other losses

Loans and advances are assessed individually and collectively as per incurred loss model which is compared with the loan loss provision prescribed by NRB Directive. Higher of loss as per incurred loss model and NRB directive is considered for impairment. Accrued Interest Receivable on loans and Loans provided to employees have been considered under Loans and Advances measured at Amortized Cost.

Particulars	Current Year	Previous Year
Impairment charge/(reversal) on loan and advances to B/Fis	-	-
Impairment charge/(reversal) on loan and advances to customer	433,460,509	875,980,527
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Total	433,460,509	875,980,527



4.34 Personnel Expense

Expenses related to employees of the Financial Institution are included under this head. Gratuity expense of previous year restated to match with expense of actuary report.

Particulars	Current Year	Previous Year
Salary	445,186,589	444,038,024
Allowances	228,143,567	236,937,184
Gratuity expense	33,122,593	34,053,477
Provident fund	30,790,582	31,491,858
Uniform	6,258,750	6,736,250
Training & development expense	15,213,865	13,860,141
Leave encashment	41,574,622	25,349,430
Medical	-	-
Insurance	21,510,756	21,976,144
Employees incentive	-	-
Cash-settled share-based payments	-	-
Pension expense	520,191	-
Finance expense under NFRSs	15,696,784	12,535,523
Other expenses related to staff	-	6,909,068
Sub Total	838,018,299	833,887,100
Employees bonus	89,576,991	-
Grand total	927,595,290	833,887,100

Note: Amount of Rs. 13,992,070 relating to previous year has been deducted from Finance expense under NFRSs of Schedule 4.34 and reclassified to Other (Lease Liability Interest as per NFRS 16) under the same schedule 4.28 for better Presentation.

4.35 Other operating expense

Operating Expense other than those relating to personnel expenses are recognized and presented in this head.

Particulars	Current Year	Previous Year
Directors' fee	937,000	761,000
Directors' expense	356,639	421,161
Auditors' remuneration	1,000,000	791,000
Other audit related expense	-	500,000
Professional and legal expense	281,323	301,145
Office administration expense	71,255,953	71,037,347
Operating lease expense	-	106,652
Operating expense of investment properties	-	-
Corporate social responsibility expense	-	-
Client Protection expenses	-	-
Onerous lease provisions	-	-
Other	-	-
Total	73,830,915	73,918,305



4.35.1 Office Administration Expense

Particulars	Current Year	Previous Year
Water and electricity	4,592,106	4,207,957
Repair and maintenance		
(a) Building	-	-
(b) Vehicle	1,134,501	453,200
(c) Computer and accessories	193,608	238,880
(d) Office equipment and furniture	133,735	27,070
(e) Other/Low-Cost Assets Maintenance	1,110,406	1,235,822
Insurance	5,852,205	5,124,469
Postage, telex, telephone, fax	5,305,429	5,705,394
Printing and stationery	11,208,972	10,559,502
Newspaper, books and journals	257,959	415,993
Advertisement	195,514	264,079
Donation	-	-
Security expense	656,304	656,304
Deposit and loan guarantee premium	-	-
Travel allowance and expense	27,862,515	26,582,479
Entertainment	4,575,753	4,648,105
Annual/special general meeting expense	87,430	175,785
Other		
Low-Cost Items Expense	881,647	1,011,245
Municipal Levies and Fees	2,135,453	3,424,785
Recruitment and Placement Expenses	2,048,034	2,965,667
Vehicle Running Expenses	864,424	847,614
Reward and Prizes	225,000	-
Other Office Running Expenses	1,934,956	2,492,999
Total	71,255,953	71,037,347

Note: Amount of Rs. 10,742,309 relating to previous year was presented in a single head (Other). Now it has been presented in their respective heads under the same schedule 4.35.1 for better Presentation and disclosure.

4.36 Depreciation & Amortization

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. Depreciation includes depreciation on property and equipment.

Particulars	Current Year	Previous Year
Depreciation on property and equipment	17,534,338	15,890,249
Depreciation on ROU Assets	35,844,393	35,076,781
Depreciation on investment property	-	-
Amortization of intangible assets	619,319	376,373
Total	53,998,050	51,343,404

Note 1: Amount of Rs. 376,373 relating to previous year was presented in Depreciation on property and equipment. Now it has been presented in its respective head (Amortization of intangible assets) under the same schedule 4.36 for better Presentation and disclosure.

4.37 Non-Operating Income

Incomes that have no direct relationship with the operation of transactions are presented under this head.

Particulars	Current Year	Previous Year
Recovery of loan written off	5,510,694	782,992
Other income		
Share of Profit from Plan Assets	6,358,950	-
Disposal of Scrap	2,090,000	-
Examination Fees	1,520,000	-



House Rent	4,531,017	4,846,357
Miscellaneous	1,344,178	983,382
Total	21,354,839	6,612,731

Note 1: Share of Profit from Plan Assets amounting Rs. 6,358,950 is return relating to Previous Year from Plan Assets (Investment in CIT and NCC Bank). Similarly, Disposal of Scrap relates to Sale of Vehicle received on Grant and categorized as Low-cost items for Inventory Control Purpose. This Asset was already written off from Books of Accounts in FY 2077-78.

Note 2: Amount of Rs. 4,846,357 and 983,382 relating to previous year has been deducted from Other fees and commission income of Schedule 4.29 and reclassified to House Rent and Miscellaneous income respectively of Schedule 4.37 for better Presentation.

4.38 Non-Operating Expense

Expenses that have no direct relationship with the operation of transactions are presented under this head.

Particulars	Current Year	Previous Year
Loan written off	-	4,754,859
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	-	-
Total	-	4,754,859

4.39 Income Tax Expense

The Financial Institution has calculated current tax on the basis of self-assessment as per Income Tax Act, 2058.

Particulars	Current Year	Previous Year
Current tax expense	430,987,314	362,153,786
Current year	398,989,499	312,350,347
Adjustments for prior years	31,997,816	49,803,439
Deferred tax expense	109,075,517	(288,208,570)
Origination and reversal of temporary differences	109,075,517	(288,208,570)
Changes in tax rate	-	-
Recognition of previously unrecognized tax losses	-	-
Total income tax expense	540,062,831	73,945,216

Current tax comprises the amount of income taxes payable (or recoverable) in respect of the taxable profit (or loss) for the reporting period amounting to Rs. 398,989,499 and amount adjusted to the tax payable (or receivable) in respect of previous years Rs. 31,997,816.

4.39.1 Reconciliation of tax expense and accounting profit

Particulars	Current Year	Previous Year
Profit before tax	806,311,391	243,903,330
Tax amount at tax rate of 30 %	241,893,417	73,170,999
Add: Tax effect of expenses that are not deductible for tax purpose	192,546,911	312,646,846
Less: Tax effect on exempt income	(35,450,830)	(67,479,299)
Add: Tax effect on other items	141,073,332	(238,405,131)
Total income tax expense	540,062,831	79,933,415
Effective Tax Rate	67%	33%



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Statement of Distributable Profit or Loss

For the year ended 31 Asar 2081

Particulars	Current Year
Net profit or (loss) as per statement of profit or loss	266,248,560
Appropriations:	
a. General reserve	53,249,712
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	2,662,486
e. Employees' training fund	9,886,463
f. Client Protection Fund	2,662,486
g. Other	-
-Transfer from CSR	
-Adjustment in Retained Earning	
-Share related expenses	-
-Transfer from Fair Value Reserve	-
-Restructure and Reschedule Reserve Created	(9,934,067)
Profit or (loss) before regulatory adjustment	207,621,482
Regulatory adjustment:	
a. Interest receivable (-)/previous accrued interest received (+)	(98,298,026)
b. Short loan loss provision in accounts (-)/reversal (+)	-
c. Short provision for possible losses on investment (-)/reversal (+)	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	-
e. Deferred tax assets recognized (-)/ reversal (+)	112,720,040
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-
g. Bargain purchase gain recognized (-)/reversal (+)	-
h. Actuarial loss recognized (-)/reversal (+)	-
i. Other (+/-)	-
Regulatory Reserve for the year	14,422,015
Remained Retained Earning for Previous year	(357,515,437)
Adjustment/Restatement	(1,101,209)
Distributable profit or (loss)	(136,573,150)

5. Disclosures & Additional Information

5.1 Risk Management & Risk Management Framework

Risk is inherent in the Financial Institution's activities but is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Financial Institution's continuing profitability and each individual within the Financial Institution is accountable for the risk exposures relating to his or her responsibilities. The Bank is mainly exposed to;

1. Liquidity Risk
2. Interest Rate Risk
3. Credit Risk
4. Operational Risk



The Board of Directors has overall responsibility for the establishment and oversight of the Financial Institution's risk management framework. Risk Committee is responsible for overall risk management of the Financial Institution which includes managing, assessing, identifying, monitoring and reducing pertinent macro and micro-economic level business risks that could interfere with Financial Institution's objective and goals and whether the Financial Institution's is in substantial compliance with its internal operating policies and other applicable regulations and procedures, external, legal, regulatory or contractual requirements on a continuous basis. Further, Risk Committee ensures integration of all major risk in capital assessment process. Risk management policies and systems are reviewed annually to reflect changes in market conditions, products and services offered. The Financial Institution, through its training and management standards and procedures, continuously updates and maintains a disciplined and constructive control environment, in which all employees are assigned and made to understand their respective roles and responsibilities.

Liquidity Risk

Liquidity risk is the risk that the Financial Institution will encounter difficulties in meeting its financial commitments that are settled by delivering cash or another financial asset. Hence the Financial Institution may be unable to meet its payment obligations when they fall due under both normal and stress circumstances. To limit this risk, management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of continuously managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. The Financial Institution has formulated separate liquidity risk management policy and developed internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high-grade collateral which could be used to secure additional funding if required.

The Financial Institution maintains a portfolio of highly marketable and diverse assets assumed to be easily liquidated in the event of an unforeseen interruption of expected cash flow. The Financial Institution also has committed lines of credit that could be utilized to meet liquidity needs. Further, the Financial Institution maintains a statutory deposit with the Nepal Rastra Bank equal to approx. 2.16% of customer local deposits. In accordance with the Financial Institution's policy, the liquidity position is assessed and managed under a variety of scenarios, giving due consideration to stress factors relating to both the market in general and specific to the Financial Institution. The most important of these is to maintain the required ratio of liquid assets to liabilities, to meet the regulatory requirement. Liquid assets consist of cash, short-term bank deposits and liquid debt securities available for immediate sale.

Interest Rate Risk

Interest Rate Risk includes risk arising due to adverse movements in the interest rates and equity price. Our exposure to interest rate risk arises predominantly from customer driven transactions. The Financial Institution focuses on risk management in compliance with Risk Management Guidelines prescribed by NRB, also by addressing interest rate risk in regular interval to strengthen the risk management. The interest rate risk is managed within the risk tolerances and market rate risk set by ALCO.

Credit Risk

The risk of potential loss because of counterparty failure to meet its obligations to pay the credit obtained from Financial Institution as per the agreed terms is known as credit risk. A loan application form which has been used by Institution, includes all the relevant data and information required for assessment of borrowers' background, business and experience, financial statement of borrower, credibility, sector wise analysis etc.

Operational Risk

"Operational risk is the risk of losses arising from failed internal processes, systems failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications, or lead to financial loss. Strategic and Reputational Risks are not covered in Operational Risk.



Effective operational risk management systems aims to minimizing losses and customer dissatisfaction due to failure in processes, focusing on flows in products and their design that can expose the Financial Institution to losses due to fraud, analyzing the impact of failures in technology / system, developing plans to meet external shocks that can adversely impact continuity in the Financial Institution's operations. The Financial Institution has introduced a "comprehensive operational risk monitoring and reporting framework" as well as "output checking" at all branches covering all transactions on daily basis to minimize operational risk."

One of the growing risks among others these days is Operations Risk that arises out of inefficient processes and people inside and outside the Financial Institution. Asset Liability Management Committee (ALCO) is the management committee where operating risk, market risk and other risks are discussed, in line with ALM Policy. Information and Technology Division in the Financial Institution reviews and checks the security aspects in line with IT Policy of the Financial Institution. Financial Institution has conducted an IS Audit of the Financial Institution's system and suggestions given by the audit with respect to safety and security standards are being put in place.

" Financial Institution has separate division to oversee operation risk including Compliance of KYC and AML. The division is headed by senior level staff with adequate access to the daily report, operational processes and right to recommend the changes in the system and procedures. All the activities are undertaken in line with the set criteria in the Standing Instruction Manual, policies and guidelines including Directives and circulars from central bank (the regulatory authority). Similarly daily functions at operations are independently reported through separate reporting line other than business generation and credit risk where independence of checking and control is complied with.

Fair Value of Financial Assets & Liabilities

Financial Instruments are recorded at fair value. The following is a description of how fair values are determined for financial instruments that are recorded at fair value using valuation techniques. These incorporate the Financial Institution's estimate of assumptions that a market participant would make when valuing the instruments.

For all financial instruments where fair values are determined by referring to externally quoted prices or observable pricing inputs to models, independent price determination or validation is obtained. In an inactive market, direct observation of a traded price may not be possible. In these circumstances, the Financial Institution uses alternative market information to validate the financial instrument's fair value, with greater weight given to information that is considered to be more relevant and reliable. Financials assets measured at fair value (either through PL or OCI), primarily consisting of quoted equities and Quoted Mutual Fund units, are valued using the quoted market price in active markets as at the reporting date. If unquoted, those are carried at cost.

Financial investments - Measured through OCI

Financials assets measured through OCI, primarily consist of quoted equities and Quoted Mutual Fund units ,are valued using the quoted market price in active markets as at the reporting date. For unquoted securities those are carried at cost.

5.2 Capital Management

Financial Institution shall disclose following information in regard of Capital Management:

i) Qualitative Disclosures

Nepal Rastra Bank has directed the Financial Institution to develop own internal policy, procedures and structures to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital levels. This includes basic requirements of having good governance, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate capital. The Financial Institution has various BODs approved risk management policies for proper governance.



ii) Quantitative Disclosures

1. Capital Structure and Capital adequacy

• **Tier 1 capital and breakdown of its components**

Particulars	Amount (Rs.)
Paid-up Equity Share Capital	2,612,079,750
Proposed Bonus Equity Shares	-
Share Premium	510,111
Irredeemable Preference Share	-
Statutory General Reserve	1,224,440,023
Retained Earnings	(136,573,150)
Capital Redemption Reserve	-
Capital Adjustment Fund	-
Calls in Advance	-
Other Free Reserves	-
Deductions	326,459,276
a. Goodwill and Intangible Assets	891,077
b. Deferred Tax Assets	303,651,708
c. Investment on shares and securities in excess of limits	-
d. Investment to the company having financial interest	-
e. Fictitious assets	-
f. Investment on land and building for self-use not complying the Directives of NRB	21,916,490
g. Investment on land development and housing construction in excess of limits	-
h. Underwriting shares not sold within stipulated time	-
i. Credit and other facilities banned by the prevailing laws	-
Total Tier 1 Capital	3,373,997,459

• **Tier 2 capital and breakdown of its components**

Particulars	Amount (Rs.)
Provisions of loan loss made for pass loan	468,944,303
Additional loan loss provision	-
Hybrid capital instruments	-
Unsecured Subordinated Term Debt	-
Exchange Equalization Fund	709,566
Asset revaluation Fund (max. 2% of Supplementary capital is added automatically)	-
Investment adjustment Fund	1,510,000
Total Tier 2 Capital	471,163,869

• **Detailed Information about Subordinated Term Debts**

The Financial Institution does not have any subordinated term debts.

• **Total qualifying capital**

Total Tier 1 Capital	3,373,997,459
Total Tier 2 Capital	471,163,869
Total Qualifying Capital	3,845,161,328

• **Capital Adequacy Ratio**

Core Capital Ratio	11.87%
Capital Adequacy Ratio	13.53%



• Risk Weighted Exposures

Particulars	Weight (%)	Amount (Rs.)	RWA
A. On-Balance Sheet Items			
Cash Balance	0	52,920,768	-
NRB Balance	0	576,720,625	-
Investment to Govt. Bond	0	191,042,557	-
Accrued interests on Govt. bond	0	-	-
Balance on domestic banks and financial institutions	20	660,725,159	132,145,032
Money at call	20	1,812,380,522	362,476,104
Investment on shares/debentures/bonds	100	3,510,000	3,510,000
Loans & advances, bills purchase/discount	100	26,749,597,826	26,749,597,826
Fixed assets	100	231,998,067	231,998,067
Other assets (Except advance tax payment)	100	324,081,735	324,081,735
Total of On-Balance Sheet Items (A)		30,602,977,259	27,803,808,764
B. Off-Balance Sheet Items			
Off-Balance-sheet Items	100	4,998,540	4,998,540
Risk Weighted Exposure for Operational Risk	100	612,059,545	612,059,545
Total of Off-Balance Sheet Items (B)		617,058,085	617,058,085
Total Risk Weighted Exposure (A+B)		31,220,035,344	28,420,866,849

iii) Compliance with external requirement

"The Financial Institution has complied with externally imposed capital requirements to which it is subject and there are no such consequence where the institution has not complied with those requirement."

5.3 Classification of financial assets and financial liabilities

Financial instruments are measured on an ongoing basis either at fair value or at amortized cost. The summary of significant accounting policies describes how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognized. The following table analyses the carrying amounts of the financial instruments by category as defined in NAS 39.

Particulars	FVTPL	Amortized Cost	Measured at FVTOCI	Total
Financial Assets				
Cash and Cash Equivalents	-	2,076,026,449	-	2,076,026,449
Statutory Balances and Due from Nepal Rastra Bank	-	576,720,625	-	576,720,625
Placement with Bank & Financial Institutions	-	450,000,000	-	450,000,000
Derivative Financial Instruments	-	-	-	-
Loans and Advances to MFIs & Cooperatives	-	-	-	-
Loans and Advances to Customers	-	24,126,806,408	-	24,126,806,408
Financial Investments - Measured at Fair Value Through PL	-	-	-	-
Financial Investments - Measured at Fair Value Through OCI	-	-	-	-
Financial Investments - Measured at Amortized Cost	-	191,042,557	-	191,042,557
Other Financial Assets	-	-	-	-
Total Financial Assets	-	27,420,596,039	-	27,420,596,039
Financial Liabilities				
Due From Customers	-	20,185,243,809	-	20,185,243,809
Other Financial Liabilities	-	2,870,613,904	-	2,870,613,904
Other Liabilities	-	-	-	-
Total Financial Liabilities	-	23,055,857,713	-	23,055,857,713



5.4 Operating Segment Information

1. General Information

(a) Factors that management used to identify the entity's reportable segments

The Financial Institution's operation is provincially decentralized and duly managed. However strategic and financial policies are monitored and directed from the Head Office. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company, NFRS 8 'Segment Reporting' and Unified Directives to Microfinance, 2079 as issued by NRB.

i) Revenue and Expenses have been identified to a segment based on relationship to operating activities of the segment. Revenue and Expenses which relates to the Institution as a whole and are not allocable to a segment on a reasonable basis have been disclosed as "Unallocated".

ii) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax-related assets, and other assets and liabilities that cannot be allocated to a segment on a reasonable basis have been disclosed as "Unallocated".

iii) Operating segments that do not meet the quantitative threshold as defined in NFRS 8 have been aggregated under the Other Segments. Operating segments not meeting the quantitative threshold and still considered reportable by the management have been disclosed separately. Aggregation is consistent with the core principle of NFRS.

(b) Description of the types of products and services from which each reportable segment derives its revenues

Each segment provides microfinance services such as Loans, Deposits, Micro-Insurance, and Remittance services to low-income families of Nepal. The above mentioned are the main source of revenue for each operating segment.

2. Information about profit or loss, assets, and liabilities

Particulars	Koshi	Madhesh	Bagmati	Gandaki	Lumbini	Karnali	Sudur Paschim	Other	Total
Revenues from external customers	443,617,585	1,221,832,839	552,848,859	208,090,319	1,131,193,724	237,062,578	392,437,503	948,479,261	5,135,562,666
Intersegment revenues									
Net Revenue	443,617,585	1,221,832,839	552,848,859	208,090,319	1,131,193,724	237,062,578	392,437,503	948,479,261	5,135,562,666
Interest Revenue	387,826,236	1,076,151,003	465,611,188	150,516,045	906,997,829	200,895,079	334,780,085	320,517,638	3,843,295,104
Interest Expense	139,092,743	380,625,388	208,091,757	93,038,022	487,637,892	95,331,992	155,233,192	365,961,465	1,925,012,451
Net Interest Revenue	248,733,493	695,525,615	257,519,431	57,478,022	419,359,937	105,563,087	179,546,894	(45,443,827)	1,918,282,652
Depreciation and Amortization	3,611,541	9,588,138	5,638,290	2,414,034	12,432,106	2,475,688	3,968,799	13,869,454	53,998,050
Segment Profit / (Loss)	105,314,652	223,361,163	89,906,050	53,139,970	226,649,559	62,074,714	71,038,351	(565,235,899)	266,248,560
Other material non-cash items:									-
Loan Loss Provisions Expenses	670,750	99,706,088	50,005,171	(2,545,706)	101,995,282	(2,006,131)	27,129,620	158,505,436	433,460,509
Goodwill Amortization									-
Others Intangible Assets Amortization									-
Impairment of Assets									-
Segment Assets	1,893,412,940	5,026,746,787	2,955,970,557	1,265,598,948	6,517,746,296	1,297,922,280	2,080,711,109	7,271,300,355	28,309,409,271
Segment Liabilities	1,788,098,288	4,803,385,624	2,866,064,507	1,212,458,978	6,291,096,737	1,235,847,566	2,009,672,757	3,147,172,962	23,353,797,419

3. Measurement of operating segment profit or loss, assets and liabilities

(a) Basis of accounting for any transactions between reportable segments.

Interest earnings generated while conducting businesses under different segments are reported under the respective segment. Equity and Tax Expense are not allocated to the individual segments. For segmentation purpose, all business transactions of offices and business units located in a particular province are grouped together.

(b) Nature of any differences between the measurements of the reportable segments' profits or losses and the entity's profit or loss before income tax.

None



- (c) Nature of any differences between the measurements of the reportable segments' assets and the entity's asset.
None
- (d) Nature of any changes from prior periods in the measurement methods used to determine reported segment profit or loss and the effect, if any, and
None
- (e) Nature and effect of any asymmetrical allocations to reportable segments.
None

4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

a) Revenue

Total revenues from reportable segment	4,187,083,405
Other Revenues	948,479,261
Elimination of intersegment revenues	-
Entity's Revenue	5,135,562,666

b) Profit or Loss

Total profit or loss for reportable segments	831,484,459
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts	(565,235,899)
Profit before income tax	266,248,560

c) Assets

Total assets for reportable segments	21,038,108,916
Other Assets	-
Unallocated amounts	7,271,300,355
Entity's assets	28,309,409,271

d) Liabilities

Total Liabilities for reportable segments	20,206,624,457
Other Liabilities	-
Unallocated Liabilities	3,147,172,962
Entity's liabilities	23,353,797,419

5. Information about product and services

Revenue from each type of product and services	
(a) Microfinance Related Services	5,135,562,666
(b) Others	-
Total	5,135,562,666



6. Information about geographical areas

Revenue from following geographical areas	
(A) Domestic	
(a) Koshi Province	443,617,585
(b) Madhesh Province	1,221,832,839
(c) Bagmati Province	552,848,859
(d) Gandaki Province	208,090,319
(e) Lumbini Province	1,131,193,724
(f) Karnali Province	237,062,578
(g) Sudur Paschim Province	392,437,503
(h) Others	948,479,261
(B) Foreign	
Total	5,135,562,666

7. Information about major customers

Disclosure related to major customers is not applicable as no revenue from a single external customer amount to 10 percent or more of the entity's revenue.

5.5 Share options and share based payment

Not Applicable.

5.6 Contingent liabilities and commitment

The Standard defines a contingent liability as:

- A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- A present obligation that arises from events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- The amount of the obligation cannot be measured with sufficient reliability. An entity should not recognize a contingent liability. An entity should disclose a contingent liability, unless the possibility of an outflow of resources embodying economic benefits is remote.

Details of contingent liability are as follows:

Particulars	Current Year	Previous Year
Contingent liabilities	-	-
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	-
Litigation	4,998,540.00	4,998,540.00
Others	-	-
Total	4,998,540.00	4,998,540.00

Amount of NPR 49,98,540/- disclosed as contingent liabilities relates to an unresolved matter with the Income Tax Department. The Income Tax Department has not provided sufficient evidence to validate the claim. Based on advice from our Legal Advisor, this liability is deemed not payable due to the lack of substantiating documentation from the Income Tax Department. No provision has been recognized in the financial statements for this amount, as management believes there is a low probability of an outflow of resources.



5.7 Related Party Disclosures

In the ordinary course of its business operation the Institution has conducted commercial transactions with parties who are defined as related parties in NAS 24 “Related Party Disclosures”. All those transactions were conducted on an arm’s length price basis.

5.7.1 Board Member Allowances and Facilities The chairperson and other members of the Board are paid NPR 8,000 /- and NPR 7,000/- respectively per meeting.

The Board of Directors (BOD) has been paid total meeting fees of NPR 9,37,000 during the reportable financial year. The BOD had held total of fourteen Board Meetings during the period.

The meeting fees paid to different Board Level Committees are as follows:

Board Level Committees	No. of Meetings	Meeting Allowances (NPR)
Audit Committee	7	91,000
Risk Management Committee	8	112,000
Human Resource Committee	3	21,000
AML Committee	4	28,000
Other Committee (Investigation)	4	42,000
Total	26	294,000

While conducting Board Meetings, the following Board Meeting Expenses has been incurred:

S. No	Particulars	Amount (NPR)
1	Communication Expenses	109,500
2	Bus & Air Fare Expenses	121,233
3	Tiffin & Miscellaneous Expenses	125,906
Total		356,639

5.7.2 Loans and Advances extended to Promoters

There are no such benefits extended to Promoters.

5.7.3 Disclosure of a classified list of all related parties

Followings have been identified as related parties for “Nirdhan Utthan Laghubitta Bittiya Sanstha Limited”, under NAS 24 “Related Party Disclosures”:

KMP	Position
Mr. Mukesh Dahal	Chief Executive Officer
Mr. Narayan Bahadur Karki	Assistant General Manager
Mr. Gokarna Prasad Upadhaya	Act. Assistant General Manager
Mr. Jagya Prasad Panta	Company Secretary

Where the Key Management Personnel (KMP) are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. KMP includes Managing Director, Whole time Directors, Chief Finance Officer and Company Secretary. While identifying related party relationship attention is directed to the substance of the relationship and not merely the legal form.



5.7.4 Compensation details for Key Management Personnel (KMP)

Key Management Personnel includes members of the Executive Committee of the Institution.

Particulars	Amount
Short-term employee benefits	8,207,910
Post-employment benefits	12,524,861
Other long-term benefits	1,474,608
Termination benefits	-
Share-based payment	-
Total	22,027,379

The salary and benefits paid to Key Management Personnel other than directors are as follows:

Name	Position	Basic Salary	Provident Fund	Allowance	Bonus & welfare	Other Perquisites	Total Income
Mr. Mukesh Dahal	CEO	1,351,377	135,138	1,112,556	0	159,452	2,758,523
Mr. Narayan Bahadur Karki	AGM	913,779	91,378	815,744	0	98,262	1,919,163
Mr. Gokarna Prasad Upadhaya	Act. AGM	911,712	91,171	715,047	0	321,511	2,039,441
Mr. Jagya Prasad Panta	Company Secretary	731,436	73,144	674,243	0	141,890	1,620,713

Key Management Personnel are also provided with the following benefits:

- Benefits as per the Employee Terms of Service By-Laws,
- Bonus to the staff as per The Bonus Act,
- Vehicle Fuel Expenses as per Institution's Staff Vehicle Scheme.

Existing members of Executive Committee include:

Name	Positions Held As/In
Mr. Mukesh Dahal	Chief Executive Officer HR Committee, AML Committee
Mr. Top Bahadur Rayamajhi	Board Member AML Committee
Mr. Niraj Kumar Basnet Danil	Board Member Risk Committee
Mr. Krishna Kumar Pradhan	Board Member Audit Committee, Risk Committee
Ms Samrita Tiwari	Board Member Audit Committee
Mr. Devendra Bahadur Raut	Board Member HR Committee
Mr. Narayan Bahadur Karki	Assistant General Manager Risk Committee, AML Committee
Mr. Gokarna Prasad Upadhaya	Act. Assistant General Manager HR Committee
Mr. Narayan Prasad Neupane	Head of Department HR Committee
Mr. Laxmipati Kafle	Head of Department Audit Committee
Mr. Jagya Prashad Pant	Head of Department Company Secretary, Risk Committee, AML Committee

5.7.5 Transactions with Subsidiary and Associates Companies.

Significant influence is the power to participate in the financial and operating policy decisions of an entity, but is not control over those policies. As per NAS 28 "Investments in Associates & Joint Ventures", while computing significant influence potential voting power is taken into account. Existence of significant influence is evidenced by the existence of one or more of the following:



- Representation in the Board of Directors;
- Participation in the policy making process including dividend distribution and other appropriation of profit;
- Material transaction between the investor and the investee;
- Interchange of managerial personnel; and
- Provision for essential managerial transaction.

By virtue of representation in the Board of Directors of Nepal Finsoft Company Limited, the Institution has significant influence in the Board of Directors of the said entity. But no any financial transactions has been executed during the year.

Additional Disclosures:

Statement of Profit or Loss

Particulars	Transaction with Related Parties	
	2080-81	2079-80
Interest Income	-	-
Interest Expenses	133,892,888	304,550,200
Other Income	-	-
Other Expenses	-	-
Dividend Income(net)	-	-

Statement of Financial Position

Particulars	Transaction with Related Parties	
	2080-81	2079-80
Total Assets	1,140,575,000	1,543,791,739
Loans and Advances	1,140,575,000	1,543,791,739
Other Receivables	-	-
Total Liabilities	-	-
Customer Deposits	-	-
Other Payables	-	-

Commitments and Contingencies

Particulars	Transaction with Related Parties	
	2080-81	2079-80
Undrawn Credit Limits	-	-
Other Contingencies	-	-
Total	-	-

5.8 Collective Impairment Disclosure

Particulars	Collateral Loan	Collateral Free	Total Impairment
PD	5.62%	4.75%	
LGD	10.66%	100%	
EAD	4,720,749,505	21,085,627,902	
Impairment	28,289,189	1,002,420,418	1,030,709,607

Since impairment as per Loss Incurred Model is lower than impairment prescribed by NRB, effect of impairment as prescribed by NRB has been considered.



5.9 Other Additional Disclosure

1. Out of the collected service charge amounting to Rs. 309,705,161, amount of Rs. 26,260,583 has been refunded to customer Accounts during FY 2080-81 and Rs. 108,171,640 has remained refundable for FY 2080-81.
2. Right-of-use asset of Rs. 101,639,673 and corresponding lease liability of Rs. 105,728,259 has been presented as per NFRS 16. Consequently, depreciation amounting Rs. 35,844,393 on right-of-use asset and finance cost amounting Rs. 13,082,359 on lease liability is charged to statement of profit and loss.
3. We do not have any pending legal cases effecting probable future cash flows other than contingent liabilities disclosed in of Financial Statements.
4. Accounts receivable includes an amount of NPR 14,578,202 related to staff fraud identified in FY 2076-77. The same amount has already been provisioned in Books of Account and shown in Schedule 4.20. The organization has initiated legal proceedings against the individuals involved to recover the outstanding balance. Management continues to pursue all possible legal actions to reclaim the amount, and an assessment of recoverability is ongoing.

5.10 Merger and acquisition

The Financial Institution has not entered into any merger and acquisition activities in the reporting period and in the comparative previous period.

5.11 Additional disclosures of non-consolidated entities

The Financial Institution does not have any non-consolidated entities to report for the reporting period and in the comparative previous period.



Nirdhan Utthan Laghubitta Bittiya Sanstha Limited
Comparison of Unaudited and Audited Financial Statements
As on 31 Ashad 2081

Statement of Financial Position	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance In Amount	In %	Reasons for Variance
Assets					
Cash and Cash equivalent	2,532,519,381	2,076,026,449	(456,492,932)	-18.03%	Regrouping and rectification of error
Statutory Balances and Due from Nepal Rastra Bank	577,763,183	576,720,625	(1,042,558)	-0.18%	Regrouping and reclassification
Placement with Bank & Financial Institutions	-	450,000,000	450,000,000	0.00%	Regrouping and reclassification
Derivative Financial Instruments	-	-	-	0.00%	
Other Trading Assets	-	-	-	0.00%	
Loans and Advances to MFIs & Cooperatives	-	-	-	0.00%	
Loans and Advances to Customers	23,935,632,122	24,126,806,408	191,174,286	0.80%	Change in Impairment Calculation
Investment Securities	193,510,000	194,552,557	1,042,557	0.54%	Regrouping and reclassification
Current Tax Assets	238,286,347	24,680,645	(213,605,702)	-89.64%	Change in estimations.
Investment Property	-	-	-	0.00%	
Property and Equipment	258,802,232	231,998,067	(26,804,165)	-10.36%	Regrouping of Intangible Assets and Rectification of error in Calculation of depreciation
Goodwill and Intangible assets	-	891,077	891,077	0.00%	Regrouping of Intangible Assets
Deferred Tax Assets	416,371,747	303,651,708	(112,720,039)	-27.07%	Change in estimations.
Other Assets	336,061,695	324,081,735	(11,979,960)	-3.56%	NFRS treatment of Staff Loans, Change in Classification and regrouping.
Total Assets	28,488,946,707	28,309,409,271	(179,537,436)		
Due to Bank and Financial Institutions	-	-	-	0.00%	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative Financial Instrument	-	-	-	0.00%	
Deposits from Customers	20,184,613,057	20,185,243,809	630,752	0.00%	Rectification of error
Borrowing	2,870,613,904	2,870,613,904	0	0.00%	
Current Tax Liabilities	-	-	-	0.00%	
Provisions	14,578,202	14,590,860	12,658	0.09%	Change in estimations.
Deferred Tax Liabilities	-	-	-	0.00%	
Other Liabilities	231,172,711	283,348,846	52,176,135	22.57%	NFRS treatment of Lease, Actuarial Valuation and Re-Grouping.
Debt Securities Issued	-	-	-	0.00%	
Subordinated Liabilities	-	-	-	0.00%	
Total Liabilities	23,300,977,874	23,353,797,419	52,819,545		
Equity					
Share Capital	2,612,079,750	2,612,079,750	-	0.00%	
Share Premium	510,111	510,111	-	0.00%	
Retained Earnings	148,951,010	(136,573,150)	(285,524,160)	-191.69%	Change in Profit and NFRS Treatment
Reserves	2,426,427,962	2,479,595,140	53,167,178	2.19%	Change in Profit, rectification of error and Change in Regulatory Reserve
Total Equity	5,187,968,833	4,955,611,852	(232,356,981)		
Total Liabilities and Equity	28,488,946,707	28,309,409,271	(179,537,436)		
Interest Income	3,717,074,675	3,843,295,104	126,220,429	3.40%	Accrued Interest recognised, Interest income from Staff loan and due to some adjustment made in interest income
Interest Expense	1,911,187,795	1,925,012,451	13,824,656	0.72%	Regrouping of Finance cost of Lease Liability
Net Interest Income	1,805,886,880	1,918,282,652	112,395,772	6.22%	
Fee and Commission Income	434,836,834	348,009,076	(86,827,758)	-19.97%	Missed Accounting Entry Entered
Fee and Commission Expense	1,809,783	1,809,783	(0)	0.00%	
Net Fee and Commission Income	433,027,051	346,199,294	(86,827,758)	-20.05%	
Net Interest, Fee and Commission Income	2,238,913,931	2,264,481,946	25,568,015	1.14%	
Net Trading Income	-	-	-	0.00%	
Other Operating Income	-	9,359,370	9,359,370	0.00%	Missed Accounting Entry Entered
Total Operating Income	2,238,913,931	2,273,841,316	34,927,385	1.56%	
Impairment charge/(reversal) for loans and other losses	430,616,535	433,460,509	2,843,974	0.66%	
Net Operating Income	1,808,297,396	1,840,380,807	32,083,411	1.77%	
Operating Expense					
Personnel Expenses	956,315,490	927,595,290	(28,720,200)	-3.00%	NFRS Treatment of Staff Loans, Actuarial Valuation, Change in Employee Bonus Calculation and Regrouping
Other Operating Expenses	118,414,432	73,830,915	(44,583,517)	-37.65%	Regrouping and rectification of error
Depreciation & Amortization	15,669,827	53,998,050	38,328,223	244.60%	Rectification of error in Depreciation and Depreciation of ROU Assets
Operating Profit	717,897,647	784,956,552	67,058,905	9.34%	
Non Operating Income	5,629,377	21,354,839	15,725,462	279.35%	
Non Operating Expense	-	-	-	0.00%	
Profit before Income Tax	723,527,024	806,311,391	82,784,367	11.44%	
Income Tax Expense					
Current Tax	217,060,577	540,062,831	323,002,254	148.81%	
Deferred Tax	-	109,075,517	109,075,517	100.00%	Change in estimations.
Profit for the year	506,466,447	266,248,560	(240,217,887)		
Profit attributable to :					
Equity holders of the Financial Institution	506,466,447	266,248,560	(240,217,887)	-47.43%	
Profit for the year	506,466,447	266,248,560	(240,217,887)		



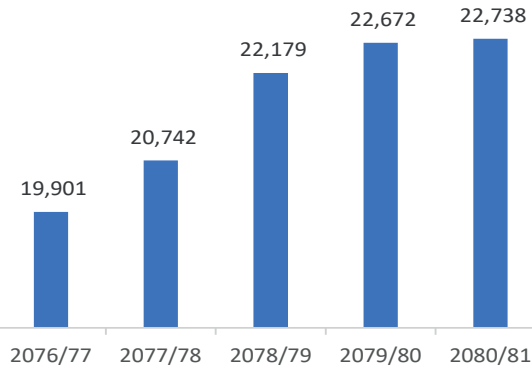
Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Principal Indicators

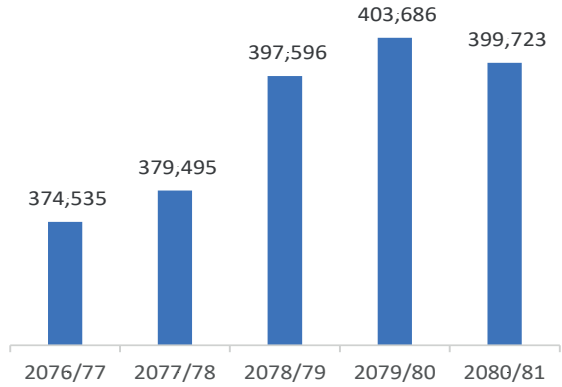
S.No.	Particulars	Indicators	2080-81	2079-80	2078-79	2077-78	2076-77
1	Net Profit/Total Income	%	6.31	4.14	17.75	28.06	7.20
2	Per Share Earning (after income tax)	Rs.	10.19	6.51	34.17	70.14	15.12
3	Market Price Per Share	Rs.	711.90	765.00	1,099.00	1,600.00	1,015.00
4	Price/Earning Ratio	Times	69.84	117.57	32.16	22.81	67.12
5	Dividend on Share- Bonus Share	%	0.00	0.00	19.00	29.50	13.68
6	Cash Dividend	%	0.00	0.00	1.00	1.55	0.68
7	Interest Income on Loans & Advances/Total Loans & advances	%	14.35	14.26	13.96	14.98	16.43
8	Employee expenses/Total Operating Expenses	%	87.89	87.13	87.25	87.11	83.04
9	Interest expenses on Deposit & Borrowing	%	8.35	8.68	7.47	6.17	8.55
10	Exchange Income/Total Income	%	-	-	-	-	-
11	Staff Bonus/Total employee expenses	%	0.00	0.00	12.49	19.04	5.38
12	Net Profit/Loans & Advances	%	1.041	0.636	2.709	4.94	1.29
13	Net Profit/Total Assets	%	0.94	0.61	2.53	4.48	1.12
14	Total Loans & Advances/Total Deposits	%	127.85	134.71	152.29	152.20	151.04
15	Total Operating expenses/Total Assets	%	3.73	3.49	3.66	4.08	4.18
16	Capital Adequacy Ratio:						
	a) Core Capital	%	11.87	10.56	12.23	11.36	10.61
	b) Supplementary Capital	%	1.66	1.66	1.40	1.26	1.26
	c) Total Capital Fund	%	13.53	12.22	13.63	12.62	11.87
17	Cash Reserve Ratio (CRR)	%	2.86	2.27	2.16	2.24	2.40
18	Non-Performing Loans/Total Loans & Advances	%	10.60	9.87	5.30	4.11	1.83
19	Weighted Average Interest Rate Spread	%	6.00	5.58	6.49	8.81	7.88
20	Book Net worth	Rs.'000	4,955,611.85	4,691,774.37	4,627,622.07	3,851,807.42	2,656,556.04
21	Total Shares	Number	26,120,797.50	26,120,797.50	21,950,250.00	16,950,000.00	16,950,000.00
22	Total Employee	Number	1,138.00	1,136.00	1,190.00	1,143.00	1,182.00



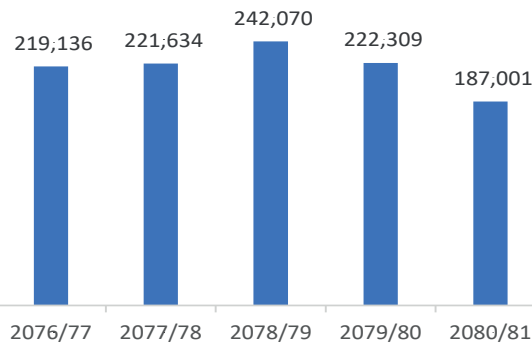
Number of Centers



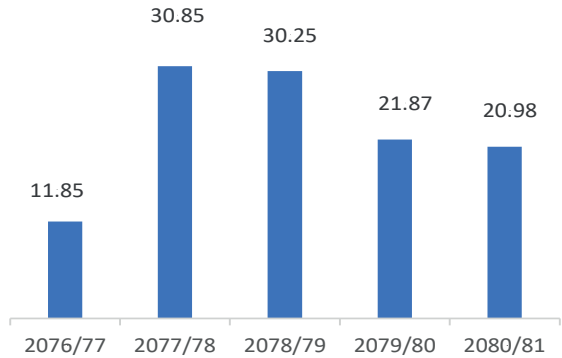
Number of Active Clients



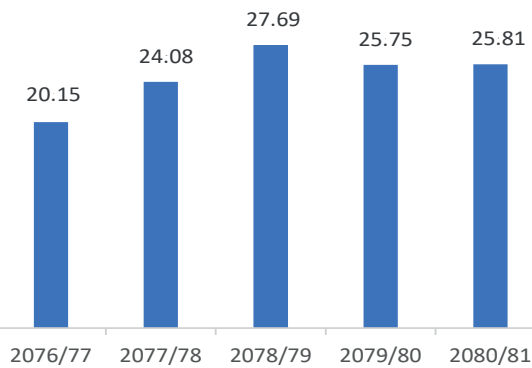
Number of Loan Clients



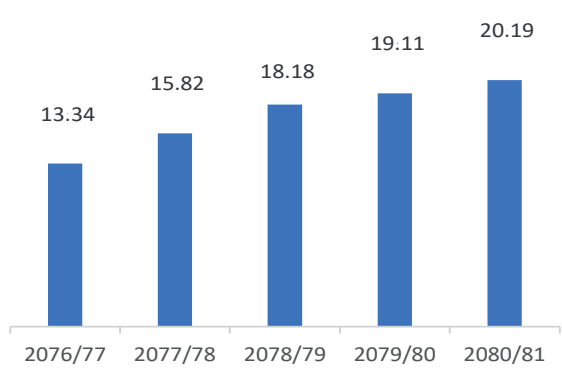
Loan Disbursed (NRS. In Billion)



Loan Outstanding (NRS. In Billion)

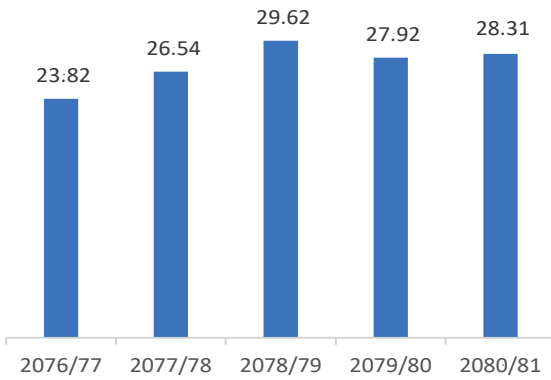


Savings & Deposits (NRS. In Billion)

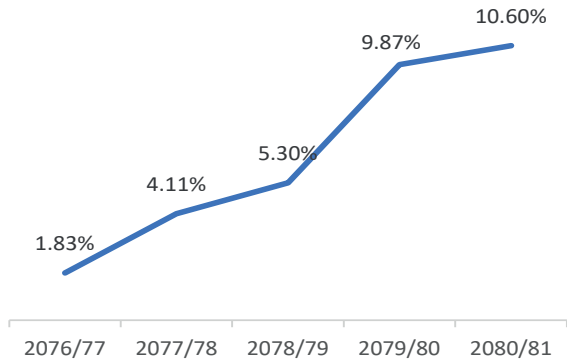




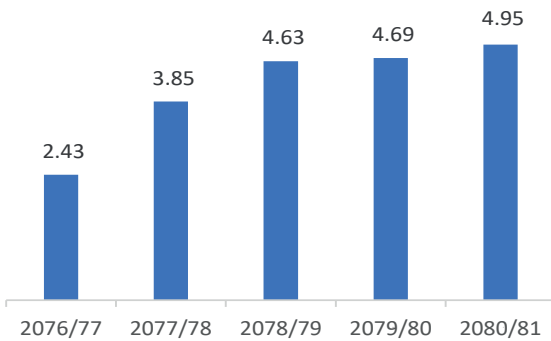
Total Assets (NRS. In Billion)



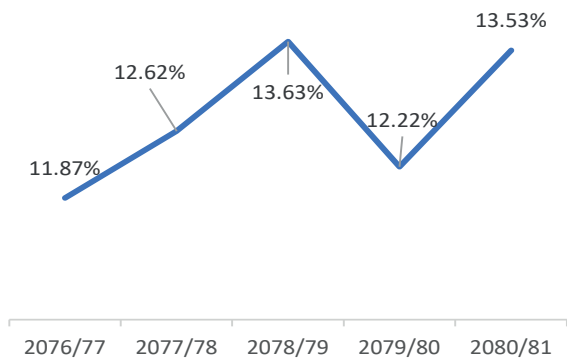
Non-Performing Loan (in Percentage)



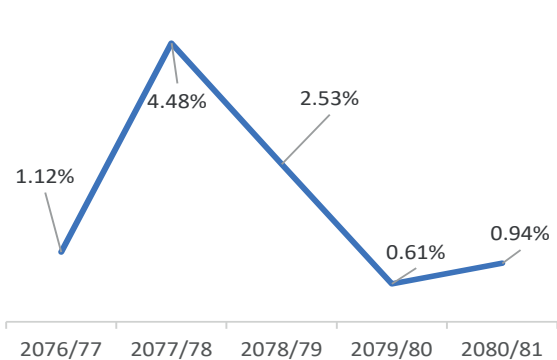
Shareholders Fund (NRS. In Billion)



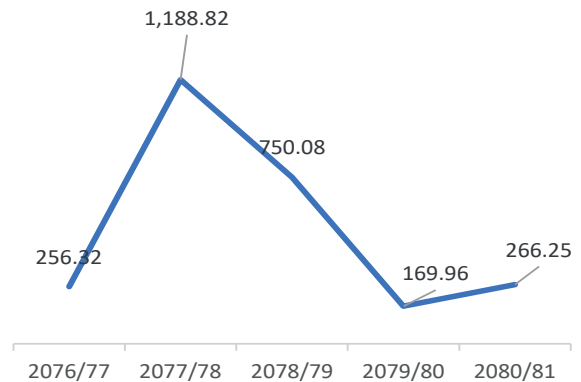
Capital Adequacy Ratio (in Percentage)



Average Return on Assets (in Percentage)

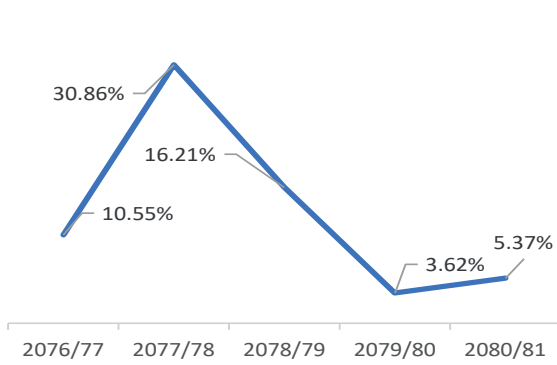


Net Profit After Tax (NRS. In Million)

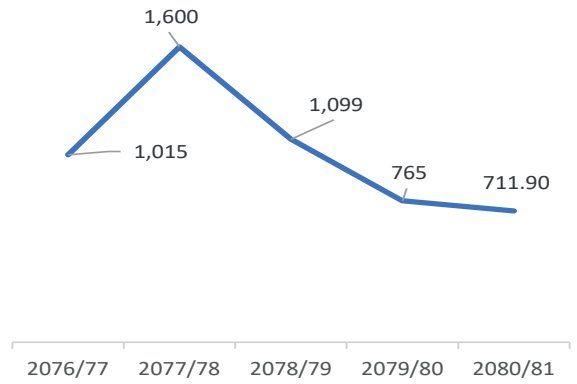




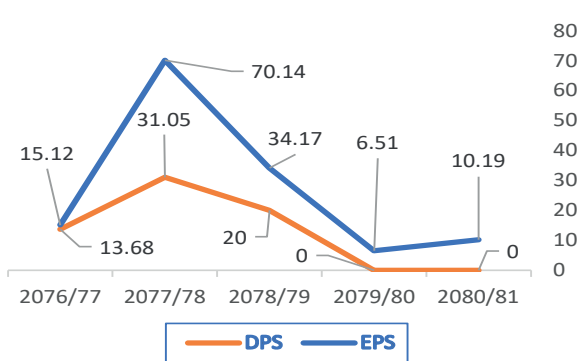
Return on Equity (in Percentage)



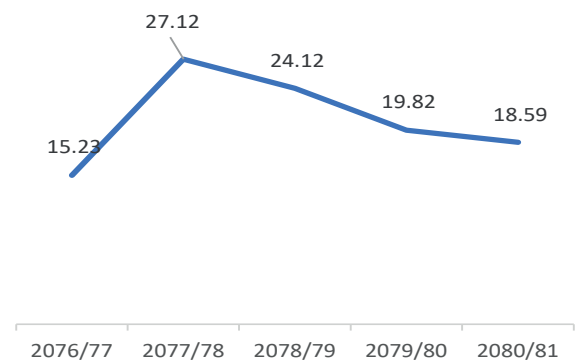
Closing Price in Nepse (In NRS)



Earnings Per Share & Dividend Per Share (In NRS)



Market Capitalization (NRS. In Billion)





नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग

च.नं.: १६६

पत्र संख्या: ल.वि.स.सु.वि./गैर-स्थलगत/निर्धन उत्थान/०८१/८२



केन्द्रीय कार्यालय

बालुवाटार, काठमाडौं

फोन नं.: ४४१२८२३

फ्याक्स नं.: ४४१२२२४

Web site: www.nrb.org.np

Email: nrbmfpsd@nrb.org.np

पोस्ट बक्स नं.: ७३

मिति: २०८१/०८/२४

श्री निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड,
नक्साल, काठमाडौं ।

विषय: आर्थिक वर्ष २०८०/८१ को वार्षिक वित्तीय विवरणहरु प्रकाशन गर्ने सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०८०/८१ को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाब, सोसँग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरुको आधारमा गैर-स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा अन्य प्रचलित कानुनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरु शेरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०८०/८१ को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध छ ।

- (क) यस बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ८/०७९ को बुँदा नं. २ को विपरीत हुने गरी संगठित संस्थामा रहेको लगानी यथाशीघ्र विनिवेश गर्नुहुन ।
- (ख) यस बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ११/०७९ को बुँदा नं. ३ मा भएको कर्जा सूचना सम्बन्धी व्यवस्थाको पूर्ण पालना गर्नुहुन ।
- (ग) यस बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ११/०७९ को बुँदा नं. २(ख) मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने गर्नुहुन ।
- (घ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरु नदोहोरिने गरी सुधार गर्नुहुन ।

भवदीय

(प्रमेश पोखरेल)

उप-निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग ।



वार्षिक वित्तीय विवरण प्रकाशन गर्न स्वीकृति प्राप्त पत्रको प्रत्युत्तर

वित्तीय संस्थाको आ.व. २०८०/८१ को वार्षिक वित्तीय विवरण प्रकाशन गर्न नेपाल राष्ट्र बैंक केन्द्रीय कार्यालय लघुवित्त संस्था सुपरिवेक्षण विभागको मिति २०८१/०८/२४ को पत्र संख्या: ल.वि.स.सु.वि./गैर-स्थलगत/निर्धन उत्थान/०८१/८२ च.नं. १६६ को पत्र मार्फत स्वीकृति दिने सन्दर्भमा जारी निर्देशनहरूको बारेमा वित्तीय संस्थाको सञ्चालक समितिको मिति २०८१/०९/०१ को ३२२ औं बैठकबाट पारित प्रत्युत्तर ।

तपसिल:

- (क) निर्देशन बमोजिम संगठित संस्थामा रहेको लगानी विनिवेश हुने प्रक्रियामा रहेको छ ।
- (ख) निर्देशन बमोजिम कर्जा सूचना सम्बन्धी व्यवस्थाको परिपालना गरिने छ ।
- (ग) निर्देशित व्यवस्था बमोजिम सेवा शुल्क सम्बन्धी व्यवस्थाको परिपालना गरिने छ ।
- (घ) निर्देशन बमोजिम गर्ने व्यवस्था मिलाइनेछ ।

अन्त्यमा, यस संस्थाको आर्थिक वर्ष २०८०/८१ को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाब, सोसँग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रतिवेदन, लडफर्म अडिट रिपोर्ट समेतको आधारमा गैर-स्थलगत सुपरिवेक्षण गरी मार्ग निर्देशन प्राप्त भएकोमा नेपाल राष्ट्र बैंक प्रति हार्दिक धन्यवाद ज्ञापन गर्दछौं ।



व्यवस्थापन टोली तथा कार्यालय विवरणः

(क) केन्द्रीय कार्यालयः काठमाण्डौ
कार्यकारी स्तरमा

क्र.सं.	नाम	पद	सम्पर्क फोन
१.	श्री मुकेश दहाल	प्रमुख कार्यकारी अधिकृत	०१-४५१३८४०, ०१-४५१३७९४
२.	श्री नारायण बहादुर कार्की	सहायक महाप्रबन्धक	०१-४५१३८४०, ०१-४५१३७९४
३.	श्री गोकर्ण प्रसाद उपाध्याय	का.मु. सहायक महाप्रबन्धक	०१-४५१३८४०, ०१-४५१३७९४

विभागीय स्तरमा

विभाग	कर्मचारीको नाम	पद	सम्पर्क फोन
कर्जा विभाग	श्री नारायण प्रसाद न्यौपाने	मुख्य व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री अञ्जुली कुवर	सहायक व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
जनशक्ति व्यवस्थापन तथा तालिम विभाग	श्री शम्भु न्यौपाने	मुख्य व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री कल्पना गौतम	व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री एक नारायण शर्मा	सहायक व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री लेखनाथ न्यौपाने	मुख्य व्यवस्थापक	०१-४५१३८४०, ४५१२८२०
सञ्चालन तथा सूचना प्रविधि विभाग	श्री लक्ष्मण न्यौपाने	व्यवस्थापक	०१-४५१३८४०, ४५१२८२०
	श्री गगन घिमिरे	आई.टि. एसोसिएट्स	०१-४५१३८४०, ४५१२८२०
	श्री किशोर बुथाथोकी	सहायक व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री गौरव वि.सी.	कनिष्ठ अधिकृत	०१-४५१३८४०, ४५१३७९४
	श्री तारा मल्ल शाही	सुपरीक्षक	०१-४५१३८४०, ४५१३७९४
	श्री पुष्कर राज सुवेदी	व्यवस्थापक	०१-४५१३८४०, ४५१३८५६
लेखा, कोष व्यवस्थापन तथा योजना विभाग	श्री रामचन्द्र लाल श्रेष्ठ	सहायक व्यवस्थापक	०१-४५१३८४०, ४५१३८५६
	श्री सक्षम तिवारी	कनिष्ठ अधिकृत	०१-४५१३८४०, ४५१३७९४
	श्री योगेश पोखरेल	कनिष्ठ अधिकृत	०१-४५१३८४०, ४५१३७९४
	श्री लक्ष्मीपति काफ्ले	मुख्य व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
आन्तरिक लेखापरीक्षण विभाग	श्री विष्णु प्रसाद पराजुली	वरिष्ठ व्यवस्थापक	०७१-५८७६६४, ५८७२४२
	श्री जगत भट्टराई	वरिष्ठ व्यवस्थापक	०४४-५५०४८४, ५५०४८५
	श्री विष्णु बहादुर कुवर	वरिष्ठ व्यवस्थापक	०५१-५२९६५१
	श्री दिपेन्द्र कुमार यादव	व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
	श्री निरज आचार्य	व्यवस्थापक	०७१-५८७६६४, ५८७२४२
	श्री धुव्रराज जोशी	सहायक व्यवस्थापक	०८१-५४१७९८
	श्री रविन्द्र कुमार बरई	सहायक व्यवस्थापक	०५१-५२९६५१
	श्री गोविन्द पंगेनी	वरिष्ठ अधिकृत	०८१-५४१७९८
	श्री अतित नेपाल	कनिष्ठ अधिकृत	०४४-५५०४८४, ५५०४८५
	श्री नारायण प्रसाद पन्थी	वरिष्ठ व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
सामान्य सेवा विभाग	श्री अम्बु खनाल (लम्साल)	सहायक व्यवस्थापक	०१-४५१३८४०, ४५१३७९४
अनुपालना अधिकृत	श्री जीताराम गौतम	वरिष्ठ व्यवस्थापक	०१-४५१३७९१, ४५१३७९४



(ख) क्षेत्रीय कार्यालय:

कार्यालय	व्यवस्थापकीय कर्मचारीको नाम	पद	सम्पर्क फोन
कोशी प्रदेश			
क्षेत्रीय कार्यालय, दमक भापा	श्री कल्याण बाबु कार्की	वरिष्ठ व्यवस्थापक	०२३-५७८८२४
	श्री शंकर चौधरी	सहायक व्यवस्थापक	०२३-५७८८२४
	श्री सुनिल कुमार सिंह	सहायक व्यवस्थापक	०२३-५७८८२४
मधेश प्रदेश			
क्षेत्रीय कार्यालय, बर्दिवास, महोत्तरी	श्री शंकर प्रसाद न्यौपाने	वरिष्ठ व्यवस्थापक	०४४-५५०४८४, ५५०४८५
	श्री अनिल कुमार मिश्र	व्यवस्थापक	०४४-५५०४८४, ५५०४८५
	श्री प्रदिप कुमार दास	सहायक व्यवस्थापक	०४४-५५०४८४, ५५०४८५
	श्री हेमलाल बस्याल	सहायक व्यवस्थापक	०४४-५५०४८४, ५५०४८५
क्षेत्रीय कार्यालय, बीरगंज, पर्सा	श्री राधेश्याम सहानी	वरिष्ठ व्यवस्थापक	०५१-५२९६५१
	श्री दामोदर पाठक	व्यवस्थापक	०५१-५२९६५१
बागमती प्रदेश			
क्षेत्रीय कार्यालय, काठमाडौं	श्री शिवराज रावल	वरिष्ठ व्यवस्थापक	०१-४५१३७९७
	श्री लेखनाथ काफ्ले	सहायक व्यवस्थापक	०१-४५१३७९७
क्षेत्रीय कार्यालय, भरतपुर	श्री परमेश्वर चौधरी	वरिष्ठ व्यवस्थापक	०५६-५२३१५७
गण्डकी प्रदेश			
क्षेत्रीय कार्यालय, पोखरा, कास्की	श्री शुवास चन्द्र देवकोटा	वरिष्ठ व्यवस्थापक	०६१-५४१३८०
	श्री प्रेम प्रसाद सुवेदी	सहायक व्यवस्थापक	०६१-५४१३८०
लुम्बिनी प्रदेश			
क्षेत्रीय कार्यालय, भैरहवा	श्री आनन्द कुमार गौतम	वरिष्ठ व्यवस्थापक	०७१-५८७२४२
	श्री पुन्यात्मा प्रसाद शुक्ल	व्यवस्थापक	०७१-५८७६६४
क्षेत्रीय कार्यालय कोहलपुर, बाँके	श्री युवराज तिमिल्सिना	सहायक व्यवस्थापक	०७१-५८७६६४
	श्री मिन बहादुर हमाल	व्यवस्थापक	०८१-५४१७९८
	श्री बुद्धि प्रकाश घिमिरे	व्यवस्थापक	०८१-५४१७९८
कर्णाली प्रदेश			
क्षेत्रीय कार्यालय, विरेन्द्रनगर, सुर्खेत	श्री पुर्ण बहादुर खड्का	व्यवस्थापक	०८३-५२३७४६
सुदुरपश्चिम प्रदेश			
क्षेत्रीय कार्यालय, अत्तरीया, कैलाली	श्री नवराज जोशी	वरिष्ठ व्यवस्थापक	०९१-५५१२६०, ५५१२६१
	श्री बाबुराम कण्डेल	सहायक व्यवस्थापक	०९१-५५१२६०, ५५१२६१



(ग) शाखा कार्यालयहरु

क्र.सं.	शाखा कार्यालयहरुको नाम, ठेगाना	शाखा प्रमुखको नाम, पद	सम्पर्क फोन
कोशी प्रदेश क्षेत्रीय कार्यालय दमक अन्तर्गत			
१	फुङलिङ शाखा, ताप्लेजुङ	श्री खगेन्द्र फुयाँल, वरिष्ठ सहायक	०२४-४६०६२९
२	फिदिम शाखा, पाँचथर	श्री यम बहादुर राई, सुपरीक्षक	०२४-५२२५०३
३	रवि शाखा, पाँचथर	श्री गणेश प्रसाद दास, सुपरीक्षक	०२४-४९२९३९
४	याशोक शाखा, पाँचथर	श्री संतोष नेम्वाङ, वरिष्ठ सहायक	०२४-४९३०५८
५	ईलाम शाखा, ईलाम	श्री मदन राज अनछाङ्गवो, सुपरीक्षक	०२७-५२९७९८
६	फिक्कल शाखा, ईलाम	श्री देवेन्द्र प्रसाद संग्रौला, सुपरीक्षक	०२७-५४०४५७
७	धुलावारी शाखा, भुपा	श्री सन्दिप कुमार पण्डित, सुपरीक्षक	०२३-५६४५५६
८	चन्द्रगढी शाखा, भुपा	श्री शिव कुमार बिष्ट, वरिष्ठ सहायक	०२३-४५६८९५
९	सुरुङ्गा शाखा, भुपा	श्री रितामाया तामाङ, सुपरीक्षक	०२३-५५२८३७
१०	गौरादह शाखा, भुपा	श्री सुरेन्द्र काफ्ले, वरिष्ठ सहायक	०२३-४८०३२४
११	दमक शाखा, भुपा	श्री चन्द्रमणी पाण्डे, सुपरीक्षक	०२३-५८०८२४
१२	भोजपुर शाखा, भोजपुर	श्री चुडामणी माझी, सुपरीक्षक	०२९-४२०७३६
१३	खाँदवारी शाखा, संखुवासभा	श्री विनोद नेम्वाङ, वरिष्ठ सहायक	०२९-५६२९५४
१४	चैनपुर शाखा, संखुवासभा	श्री नवराज दाहाल, वरिष्ठ सहायक	०२९-५७०३७०
१५	म्याङलुङ शाखा, तेह्रथुम	श्री ऋशीराम रेश्मी मगर, वरिष्ठ सहायक	०२६-४६०७२४
१६	हिले शाखा, धनकुटा	श्री बैजनाथ शर्मा, सुपरीक्षक	०२६-५४०४९३
१७	विराटनगर शाखा, मोरङ	श्री राजेन्द्र प्रसाद खनाल, सुपरीक्षक	०२९-५०३३५३
१८	टंकिसिनुवारी शाखा, मोरङ	श्री ओम प्रकाश कोइराला, सुपरीक्षक	०२९-४२९२०७
१९	विराटचोक शाखा, मोरङ	श्री पृथ्वीनारायण चौधरी, सुपरीक्षक	०२९-५४५७८३
२०	कर्सिया शाखा, मोरङ	श्री यज्ञ बहादुर बिष्ट, सुपरीक्षक	०२९-५६५२४८
२१	पाँचकन्या शाखा, सुनसरी	श्री गोविन्द प्रसाद तिमिल्सिना, सुपरीक्षक	०२५-५५२९३९
२२	भुम्का शाखा, सुनसरी	श्री सरिता गुरुङ, सुपरीक्षक	०२५-५६२३३९
२३	प्रकाशपुर शाखा, सुनसरी	श्री हृदयनारायण यादव, सुपरीक्षक	०२५-६२०००९
मधेश प्रदेश, क्षेत्रीय कार्यालय, बर्दिया अन्तर्गत			
१	बेल्टार शाखा, उदयपुर	श्री मात्रिका प्रसाद भण्डारी, सुपरीक्षक	०३५-४४०३४६
२	मुर्कुची शाखा, उदयपुर	श्री मादव कुमार ल्हायो, सुपरीक्षक	०३५-४९००४९
३	ओखलढुङ्गा शाखा, ओखलढुङ्गा	श्री दुर्गा प्रसाद घिमिरे, वरिष्ठ सहायक	०३७-५२००५५
४	सल्लेरी शाखा, सोलुखुम्बु	श्री ऋषी आचार्य, सुपरीक्षक	०३८-५२०४९५
५	दिक्तेल शाखा, खोटाङ	श्री उमेश कुमार पन्थी, वरिष्ठ सहायक	०३६-४२०६८८
६	हलेसी शाखा, खोटाङ	श्री मनकाजी चौधरी, सुपरीक्षक	०३६-४९००७८
७	कञ्चनपुर शाखा, सप्तरी	श्री अजय कुमार मेहता, सुपरीक्षक	०३९-५६००५४
८	कठौना शाखा, सप्तरी	श्री हरिराम महतो, सुपरीक्षक	०३९-४९००९८
९	बोदेबर्साइन शाखा, सप्तरी	श्री दुखा राय, वरिष्ठ सहायक	०३९-४४६०६०
१०	लहान शाखा, सिरहा	श्री सरोज कुमार यादव, व्यवस्थापक	०३३-५६९५७३
११	सुखीपुर शाखा, सिरहा	श्री शम्भु कुमार मिश्र, सुपरीक्षक	९८४५६८६४६९
१२	चोहर्वा शाखा, सिरहा	श्री अनिरुद्ध, कुमार यादव, सुपरीक्षक	०३३-४०९९९२
१३	बन्दिपुर शाखा, सिरहा	श्री शशि कुमार दास, वरिष्ठ सहायक	०३५-६९९२५७
१४	धनुषाधाम शाखा, धनुषा	श्री दुर्गानन्द कुमार दास, वरिष्ठ सहायक	०४९-४९४००८
१५	महेन्द्रनगर शाखा, धनुषा	श्री रामरतन बरइ, सुपरीक्षक	०४९-५४०५९०



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१६	यदुकाहा शाखा, धनुषा	श्री नन्दकिशोर राम, सुपरीक्षक	०४१-४१००८४
१७	जनकपुर शाखा, धनुषा	श्री नवकान्त साह, सुपरीक्षक	०४१-४२५९७७
१८	नगराईन शाखा, धनुषा	श्री विनोद राम, सुपरीक्षक	०४१-४०००६१
१९	जलेश्वर शाखा, महोत्तरी	श्री कमलेश कुमार मण्डल, सुपरीक्षक	०४४-५२०४७९
२०	लोहारपट्टी शाखा, महोत्तरी	श्री राम उद्गार यादव, सहायक व्यवस्थापक	९८४७०४१९०३
२१	औरही शाखा, महोत्तरी	श्री हरि नारायण यादव, सुपरीक्षक	०४४-४११०५५
२२	गौशाला शाखा, महोत्तरी	श्री हसमुद्दिनमिया, सहायक व्यवस्थापक	०४४-५५६०८५
२३	चौलिखा शाखा, सर्लाही	श्री कामेश्वर प्रसाद कुशवाह, वरिष्ठ सहायक	९८६४९९४०७९
२४	नवलपुर शाखा, सर्लाही	श्री शरद चन्द्र घिमिरे, सुपरीक्षक	०४६-५७०३७४
२५	गोडैता शाखा, सर्लाही	श्री महानन्द दास, सुपरीक्षक	९८०६८०४६११
२६	बरहथवा शाखा, सर्लाही	श्री रामाज्ञा राम, सुपरीक्षक	०४६-५४००४०
२७	बर्दिबास शाखा, महोत्तरी	श्री हरेन्द्र राय यादव, वरिष्ठ सहायक	९८०७६२४४३९
२८	छिन्नमस्ता शाखा, सप्तरी	श्री प्रदीप कुमार दर्लामी, सहायक	९८०७९३६६३१
२९	औरही शाखा, सिराहा	श्री धनीराम थारु, सहायक	९८१६५७४२२७
मधेश प्रदेश, क्षेत्रीय कार्यालय बीरगंज अन्तर्गत			
१	चन्द्रनिगाहपुर शाखा, रौतहट	श्री कृष्ण बहादुर दर्जी, सुपरीक्षक	०५५-५४०३४१
२	गरुडा शाखा, रौतहट	श्री ओम प्रकाश कुमार साह, सुपरीक्षक	०५५-५६५११९
३	गौर शाखा, रौतहट	श्री दिपक राज भट्टराई, सुपरीक्षक	०५५-५२११७९
४	बसन्तपट्टी शाखा, रौतहट	श्री किस्मत अलि पठान, सुपरीक्षक	९८५५०४०५८७
५	सिमरा शाखा, बारा	श्री हिरालाल वि.क., सुपरीक्षक	०५३-५२१८२३
६	कोल्हवी शाखा, बारा	श्री लेख बहादुर भाट क्षेत्री, सुपरीक्षक	०५३-४१००४१
७	गंजभवानीपुर शाखा, बारा	श्री कृष्ण कन्हैया चौधरी, सुपरीक्षक	०५३-४०१०४३
८	कलैया शाखा, बारा	श्री नारायण न्यौपाने, सुपरीक्षक	०५३-५५१०१२
९	प्रसौनी शाखा, बारा	श्री किरन कुमार हरिजन, सुपरीक्षक	९८५५०२६०८०
१०	सिम्रौनगढ शाखा, बारा	श्री नन्दनाथ कंवर योगी, सुपरीक्षक	०५३-४११०२२
११	तेलकुवा शाखा, बारा	श्री राम रक्षा यादव, सुपरीक्षक	९८५५०४९२७६
१२	बिरुवागुठी शाखा, पर्सा	श्री रामशंकर कहार, सुपरीक्षक	९८६४१९४०७९
१३	परवानीपुर शाखा, बारा	श्री माधव प्रसाद गौतम, सुपरीक्षक	०५१-४१००४०
१४	श्रीपुर शाखा, पर्सा	श्री मकबुल खान, सुपरीक्षक	०५१-५२८८०७
१५	वीरगंज शाखा, पर्सा	श्री चुल्हाई नाथ कंवर, सुपरीक्षक	०५१-५३१०९७
१६	बिन्दवासिनी शाखा, पर्सा	श्री पूर्णवासी चौधरी, सहायक व्यवस्थापक	९८४७०४४९१३
१७	पोखरीया शाखा, पर्सा	श्री बृजमोहन प्रसाद गुप्ता, सुपरीक्षक	०५१-५६०००८
१८	विजयवस्ती शाखा, पर्सा	श्री तिल प्रसाद भट्टराई, सुपरीक्षक	०५३-६९९६०४
बागमती प्रदेश, क्षेत्रीय कार्यालय भरतपुर अन्तर्गत			
१	भण्डारा शाखा, चितवन	श्री जमुना कण्डेल, सुपरीक्षक	०५६-५५०१११
२	टाँडी शाखा, चितवन	श्री टिकाराम गिरी, सुपरीक्षक	०५६-५६१६७४
३	भरतपुर शाखा, चितवन	श्री इन्द्रमणी गौतम, सहायक व्यवस्थापक	०५६-५२७७०९
४	माडी शाखा, चितवन	श्री बबुर हमाल ठकुरी, सुपरीक्षक	०५६-५०१०९७
५	चनौली शाखा, चितवन	श्री ज्योति राज रेग्मी, सुपरीक्षक	०५६-५९२४२७
६	मुगलिङ्ग शाखा, चितवन	श्री रेशमलाल तिवारी, सुपरीक्षक	०५६-५४०१७१
७	दलदले शाखा, नवलपरासी (पूर्व)	श्री शान्ति सापकोटा, सहायक व्यवस्थापक	०७८-५७५०६६



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८	हेटौडा शाखा, मकवानपुर	श्री विर बहादुर लामा, सुपरीक्षक	०५७-५२६५४१
बागमती प्रदेश, क्षेत्रीय कार्यालय काठमाण्डौ अर्न्तगत			
१	पालुङ्ग शाखा, मकवानपुर	श्री शैलेन्द्र कुमार पाण्डेय, सुपरीक्षक	०५७-६९३७४६
२	कालिकास्थान शाखा, रसुवा	श्री दिपक कुमार श्रेष्ठ, वरिष्ठ सहायक	०१०-५४२०८८
३	ढिकुरे शाखा, नुवाकोट	श्री अमृता पनेरु, सुपरीक्षक	०१०-४१८०४३
४	गल्छी शाखा, धादिङ	श्री सूर्य बहादुर प्याकुरेल, सुपरीक्षक	०१०-४०३०१७
५	त्रिपुरेश्वर शाखा, धादिङ	श्री प्रेम प्रसाद शर्मा चापागाई, सुपरीक्षक	०१०-५२१२७०
६	दक्षिणकाली शाखा, काठमाण्डौ	श्री बन्नी प्रसाद अधिकारी, सहायक व्यवस्थापक	०१४-७१०५०५
७	रामकोट शाखा, काठमाण्डौ	श्री बन्दना ज्ञवाली, व्यवस्थापक	०१४-०३९६१२
८	गागलफेदी शाखा, काठमाण्डौ	श्री कल्पना खनाल (पन्थी), सुपरीक्षक	०१४-१५६०४१
९	टिकाथली शाखा, ललितपुर	श्री समिता निरौला, व्यवस्थापक	०१५-७०९४३०
१०	ठेचो शाखा, ललितपुर	श्री रिता रेग्मी, व्यवस्थापक	०१५-५७११०७
११	छालिङ्ग शाखा, भक्तपुर	श्री तुलसी डुम्रे, वरिष्ठ सहायक	०१५-०९१०२०
१२	छत्रेवाभू शाखा, काभ्रेपलान्चोक	श्री बिदुर सापकोटा, सुपरीक्षक	०११-४१३०२३
१३	नवलपुर शाखा, सिन्धुपाल्चोक	श्री सच्चिदानन्द माझी, वरिष्ठ सहायक	०११-६९१२४६
१४	जेठल शाखा, सिन्धुपाल्चोक	श्री प्रमोद पण्डित, वरिष्ठ सहायक	०११-६९१२३५
१५	नाम्दु शाखा, दोलखा	श्री दुर्गा प्रसाद बस्याल, सुपरीक्षक	०४९-६९०९९८
१६	खुर्कोट शाखा, सिन्धुली	श्री शंकर कान्त न्यौपाने, सुपरीक्षक	०४७-५९०४५०
१७	साघुटार शाखा, रामेछाप	श्री केदार प्रसाद खनाल, सुपरीक्षक	०४६-६९१९२०
गण्डकी प्रदेश, क्षेत्रीय कार्यालय पोखरा अर्न्तगत			
१	दुलेगौडा शाखा, तनहुँ	श्री लक्ष्मण ज्ञवाली, सुपरीक्षक	०६५-४१४२६०
२	गाईखुर शाखा, गोरखा	श्री मञ्जु पंगेनी, वरिष्ठ सहायक	०६५-४१३०८७
३	दुईपिप्ले शाखा, लमजुङ	श्री राम बाबु रानाभाट, सुपरीक्षक	९८६२८६१०९०
४	चामे शाखा, मनाङ	श्री दिपेन्द्र कुमार गैरे, वरिष्ठ सहायक	०६६-४४०२१९
५	घाँसा शाखा, मुस्ताङ	श्री पुरुषोत्तम खनाल, सुपरीक्षक	०६८-६९०७५४
६	पातिचौर शाखा, पर्वत	श्री कल्पना थापा, वरिष्ठ सहायक	०६७-४१०००५
७	राहाले शाखा, पर्वत	श्री प्रेम प्रसाद जैशी, सुपरीक्षक	०६७-४३००६७
८	बाबियाचौर शाखा, म्याग्दी	श्री कलक राज वन, सुपरीक्षक	०६८-६९०७५५
९	पोखरा शाखा, कास्की	श्री विरेन्द्र प्रसाद आचार्य, सुपरीक्षक	०६१-५३३२४३
१०	खर्वाङ्ग शाखा, बागलुङ्ग	श्री नविन गुरुङ्ग, सुपरीक्षक	०७९-७१२१२५
११	गलकोट शाखा, बागलुङ्ग	श्री डिल्लीराम लामिछाने, वरिष्ठ सहायक	०६८-४१२०७०
१२	बुर्तिवाङ्ग शाखा, बागलुङ्ग	श्री दिपक बहादुर जि.सी., सुपरीक्षक	०६८-४१००२३
१३	पुतलीबजार शाखा, स्याङ्गजा	श्री जिवलाल सुवेदी, वरिष्ठ सहायक	०६३-४२०९२२
१४	वालिङ शाखा, स्याङ्गजा	श्री सरिता ज्ञवाली, सुपरीक्षक	०६३-४४०५१४
१५	गल्याङ्ग शाखा, स्याङ्गजा	श्री तुलसा पाण्डेय देवकोटा, व्यवस्थापक	०६३-४६०२८७
लुम्बिनी प्रदेश, क्षेत्रीय कार्यालय भैरहवा अर्न्तगत			
१	आर्यभन्ज्याङ्ग शाखा, पाल्पा	श्री कमलराज ज्ञवाली, सुपरीक्षक	०७५-४०२०६४
२	जव्वादी शाखा, पाल्पा	श्री ज्ञानबहादुर दर्लामी (मगर), सुपरीक्षक	९८४७५३२३७९
३	छहरा शाखा, पाल्पा	श्री मिना चालिसे, सुपरीक्षक	९८५७०३१२५१
४	बाँस्टारी शाखा, पाल्पा	श्री शंकर पाण्डेय, वरिष्ठ सहायक	०७५-४११०९०
५	जोहाङ्ग शाखा, गुल्मी	श्री टोकराज बस्याल, सुपरीक्षक	०७९-४११००६



क्र.सं.	शाखा कार्यालयहरुको नाम, ठेगाना	शाखा प्रमुखको नाम, पद	सम्पर्क फोन
६	बेलाटारी शाखा, नवलपरासी	श्री लक्ष्मण सापकोटा, सुपरीक्षक	०७८-४१९०८८
७	दाउन्नेदेवी शाखा, नवलपरासी	श्री सन्तोषराज पन्त, सुपरीक्षक	९८४७३१७६९२
८	परासी शाखा, नवलपरासी	श्री सुधरानी श्रीवास्तव, व्यवस्थापक	०७८-५२०२९७
९	धकधई शाखा, रुपन्देही	श्री सुरेन्द्र प्रसाद चौधरी, सहायक व्यवस्थापक	०७९-४११००८
१०	भैरहवा शाखा, रुपन्देही	श्री सिता पाण्डेय न्यौपाने, व्यवस्थापक	०७९-५८७४३९
११	मभगाँवा शाखा, रुपन्देही	श्री नन्दलाल पाल, सहायक व्यवस्थापक	०७९-४०१०१७
१२	महजिदिया शाखा, रुपन्देही	श्री रामकिशोर चौधरी, सुपरीक्षक	०७९-४०४००३
१३	कोटीहवा शाखा, रुपन्देही	श्री निरज सिंह कुंवर, सुपरीक्षक	०७९-५१४१८८
१४	हरैया शाखा, रुपन्देही	श्री संगीता के.सी., सुपरीक्षक	०७९-४१७०१८
१५	सितलनगर शाखा, रुपन्देही	श्री प्रतिक्षा ज्ञवाली खनाल, सुपरीक्षक	०७९-५७७०९५
१६	बुटवल शाखा, रुपन्देही	श्री जिवराज पौडेल, सुपरीक्षक	०७९-५४६८५२
१७	फर्साटिकर शाखा, रुपन्देही	श्री शुसिल गौतम, सुपरीक्षक	०७९-४००१९५
१८	रामापुर शाखा, रुपन्देही	श्री कृष्ण बहादुर थापा, सहायक व्यवस्थापक	०७९-४४०१६७
१९	ओदारी शाखा, कपिलवस्तु	श्री ईश्वर चन्द चौधरी, सुपरीक्षक	०७६-४१०००८
२०	इमिलिया शाखा, कपिलवस्तु	श्री दिपक भट्टराई, सहायक व्यवस्थापक	०७६-४१२०८६
२१	सन्धिखर्क शाखा, अर्घाखाँची	श्री महेन्द्र प्रसाद चौधरी, सुपरीक्षक	०७७-४२०७९३
२२	कृष्णनगर शाखा, कपिलवस्तु	श्री राम शरण यादव, सुपरीक्षक	९८४७३२२६५५
लुम्बिनी प्रदेश, क्षेत्रीय कार्यालय, कोहलपुर अन्तर्गत			
१	बिजुवार शाखा, प्युठान	श्री दिलिप कुमार रेग्मी, सुपरीक्षक	०८६-४६०४४६
२	भिर्गु शाखा, प्युठान	श्री अर्जुन प्रसाद शर्मा, सुपरीक्षक	०८६-४०००१४
३	सुलिचौर शाखा, रोल्पा	श्री बिनोद कुमार अधिकारी, सुपरीक्षक	०८६-४०१०६७
४	जुगार शाखा, रोल्पा	श्री मान बहादुर भण्डारी, वरिष्ठ सहायक	९८५८०५२८६३
५	सिसहनिया शाखा, दाङ	श्री नेपाल चौधरी, सुपरीक्षक	०८२-४०२०४२
६	गढवा शाखा, दाङ	श्री रुन्ता गौतम, वरिष्ठ सहायक	०८२-४१००२१
७	घोराही शाखा, दाङ	श्री ब्रम्हानन्द त्रिपाठी, सुपरीक्षक	०८२-५६३३३३
८	तुल्सीपुर शाखा, दाङ	श्री धर्मराज बस्याल, सुपरीक्षक	०८२-५२२२४०
९	रुकुमकोट शाखा, रुकुम (पुर्व)	श्री हिमाल सुवेदी, वरिष्ठ सहायक	०८८-४१३०९६
१०	कोहलपुर शाखा, बाँके	श्री बिरेन्द्र प्रसाद चौधरी, सुपरीक्षक	०८१-५४०६५२
११	राँभा शाखा, बाँके	श्री बिमल चन्द, सुपरीक्षक	०८१-५३९६४२
१२	उदयपुर शाखा, बाँके	श्री अशोक पाठक, सहायक व्यवस्थापक	०८१-५२६९४१
१३	परस्पुर शाखा, बाँके	श्री गोपाल शर्मा, वरिष्ठ सहायक	०८१-५२१५६२
१४	खजुरा शाखा, बाँके	श्री पुष्पा कुमारी सुवेदी, व्यवस्थापक	०८१-५६०३७३
१५	फत्तेपुर शाखा, बाँके	श्री निमबहादुर घर्तिमगर, सुपरीक्षक	०८१-६९४९२६
१६	बाँसगढी शाखा, बर्दिया	श्री उपेन्द्र गौतम, सुपरीक्षक	०८४-४०००५१
१७	राजापुर शाखा, बर्दिया	श्री लक्ष्मी शर्मा उपाध्याय, वरिष्ठ सहायक	०८४-४६०१०२
१८	गुलरीया शाखा, बर्दिया	श्री मनिराम थारु, सुपरीक्षक	०८४-४२११४७
१९	भुरिगाँउ शाखा, बर्दिया	श्री राम प्रसाद भुसाल, सुपरीक्षक	०८४-४०३०३१
कर्णाली प्रदेश क्षेत्रीय कार्यालय बिरेन्द्रनगर अन्तर्गत			
१	सल्लीबजार शाखा, सल्यान	श्री फुलिराम चौधरी, सुपरीक्षक	०८८-४११०१४
२	चौरजहारी शाखा, रुकुम	श्री दिपेन्द्र कुमार चौधरी, वरिष्ठ सहायक	०८८-४०१०५२
३	खलङ्गा शाखा, जाजरकोट	श्री सजेन्द्र कुमार यादव, वरिष्ठ सहायक	०८९-४३०३१६



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४	डोल्पा शाखा, डोल्पा	श्री चन्द्रशेखर बोहरा, वरिष्ठ सहायक	०८७-५५०११८
५	गमगढी शाखा, मुगु	श्री शैलेन्द्र शाह, वरिष्ठ सहायक	०८७-४६०२४७
६	सिमिकोट शाखा, हुम्ला	श्री कुमार न्यौपाने, वरिष्ठ सहायक	०८७-६८०२४५
७	जुम्ला शाखा, जुम्ला	श्री कृष्ण न्यौपाने, सुपरीक्षक	०८७-५२०४८८
८	सिंजा शाखा, जुम्ला	श्री रविकिरण गौतम, वरिष्ठ सहायक	९८४७८२७६९३
९	मान्मा शाखा, कालिकोट	श्री ओमप्रकाश हरिजन, वरिष्ठ सहायक	०८७-४४०२५९
१०	दुल्लु शाखा, दैलेख	श्री रमेश कुमार आचार्य, सुपरीक्षक	०८९-४११०५१
११	नारायण शाखा, दैलेख	श्री ध्रुव प्रसाद पौडेल, सुपरीक्षक	०८९-४१००५७
१२	विद्यापुर शाखा, सुर्खेत	श्री नारायण प्रसाद उपाध्याय, सुपरीक्षक	९८५७८३३५७६
१३	बिरेन्द्रनगर शाखा, सुर्खेत	श्री भिमलाल पोखरेल, सहायक व्यवस्थापक	०८३-५२३३४२
१४	जहरे शाखा, सुर्खेत	श्री सुशिल शर्मा, सुपरीक्षक	०८३-४१३०५८
सुदुरपश्चिम प्रदेश, क्षेत्रीय कार्यालय अत्तरिया अर्न्तगत			
१	लम्की शाखा, कैलाली	श्री उमनाथ तिमिल्सिना, सुपरीक्षक	०९१-५४०३२१
२	फुलवारी शाखा, कैलाली	श्री हरि प्रसाद जोशी, सुपरीक्षक	०९१-५०५०५५
३	टिकापुर शाखा, कैलाली	श्री लक्ष्मी पौडेल, सुपरीक्षक	०९१-५६१३९६
४	जोशीपुर शाखा, कैलाली	श्री राम चरण चौधरी, वरिष्ठ सहायक	०९१-४०१०८१
५	मसुरिया शाखा, कैलाली	श्री संजय चौधरी, सुपरीक्षक	०९१-४०२११४
६	सुखड शाखा, कैलाली	श्री खेम कुमारी भण्डारी, सुपरीक्षक	०९१-४०३०४२
७	अत्तरिया शाखा, कैलाली	श्री आशिष कुमार श्रेष्ठ, सुपरीक्षक	०९१-५५०४७१
८	भलारी शाखा, कञ्चनपुर	श्री हरीबोल भट्टराई, वरिष्ठ सहायक	०९१-५४०२०१
९	बेलौरी शाखा, कञ्चनपुर	श्री मनोज कुमार अधिकारी, सुपरीक्षक	०९१-५८००४३
१०	महेन्द्रनगर शाखा, कञ्चनपुर	श्री शेखर चन्द्र पौडेल, वरिष्ठ सहायक	०९१-५२०५७०
११	स्वास्थ्यचौकीबजार शाखा, कञ्चनपुर	श्री गौतम ज्ञान थापा, सुपरीक्षक	०९१-४०००२६
१२	जोगबुढा शाखा, डडेलधुरा	श्री नारायण भुर्तेल, सुपरीक्षक	०९६-४११०४५
१३	अमरगढी शाखा, डडेलधुरा	श्री रोमहर्ष भण्डारी, सुपरीक्षक	०९६-४२०२६९
१४	सिलगढी शाखा, डोटी	श्री धन कृष्ण भट्ट, सुपरीक्षक	०९४-४२००७९
१५	मंगलसेन शाखा, अछाम	श्री मनु अर्याल, वरिष्ठ सहायक	०९७-६२०३७४
१६	सांफेबगर शाखा, अछाम	श्री मोहन लाल गौतम, वरिष्ठ सहायक	०९७-६२५१४८
१७	मार्तडी शाखा, बाजुरा	श्री हिमालय सुवेदी, वरिष्ठ सहायक	०९७-५४१२५२
१८	चैनपुर शाखा, बझाङ्ग	श्री वखत बहादुर रावल, वरिष्ठ सहायक	०९२-४२१३९२
१९	दशरथचन्द्र शाखा, बैतडी	श्री गेहेन्द्र प्रसाद शर्मा, वरिष्ठ सहायक	०९५-५२०३२३
२०	गोकुलेश्वर शाखा, दार्चुला	श्री सिंह बहादुर चौधरी, वरिष्ठ सहायक	०९३-४०००८३

[illegible]



नोट



साधारण सभामा भाग लिन आफ्नो प्रतिनिधि नियुक्त गर्ने निवेदन (प्रोक्सी फारम)

श्री सञ्चालक समिति
निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड
नक्साल, काठमाडौं

बिषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गा.पा.(साविक.....)
वडा नं. बस्ने म/हामी त्यस संस्था/कम्पनीको शेयरधनीको हैसियतले मिति
२०८१ साल पौष २६ गते शुक्रवारका दिन हुने २६औं वार्षिक साधारण सभामा म / हामी स्वयम् उपस्थित भई छलफल तथा निर्णयमा
सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नको लागि जिल्ला
..... म.न.पा./उ.म.न.पा./न.पा./गा.पा.(साविक) वडा नं.बस्ने त्यस
संस्था/कम्पनीका शेयरधनी श्री शेयर धनी परिचय नं..... हितग्राही
(डिम्याट) खाता नं. लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

प्रोक्सी लिनेको हस्ताक्षर नमुना :.....

निवेदक

प्रोक्सी दिनेको नाम :

ठेगाना :

प्रोक्सी दिनेको सही :

शेयरधनी परिचय नं./BOID No :.....

शेयर संख्या :

शेयर समूह :

मिति :

(यो निवेदन साधारण सभा हुनुभन्दा ४८ घण्टा अगावै संस्थाको केन्द्रीय कार्यालय नक्साल काठमाडौंमा दर्ता गरिसक्नु पर्ने छ ।)

संस्थाको सामाजिक उत्तरदायित्वसँग सम्बन्धित कार्यक्रमहरू



संस्थाको शाखा कार्यालय साँफेबगर, अध्यामकी सदस्य उषा शाहको छोरा संस्कार जंग शाहलाई छात्रवृत्ति प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय साँघुटार, रामेछापद्वारा सदस्य नरमाया कार्की खड्काकी छोरी सबिना खड्काको मुटुको भल्व अपरेशनका लागि राहत प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय खाँदवारी, संखुवासभाकी सदस्य बिनिषा राईलाई सुत्केरी खर्च प्रदान गर्दै शाखाकी कर्मचारी



संस्थाको शाखा कार्यालय तुलसीपुर, दाङकी सदस्य कदि घर्तिको मृत्यु पश्चात निजको पति ठग बहादुर घर्तिलाई बीमा क्षतिपूर्ति रकम प्रदान गर्दै वडाध्यक्ष श्री शुसीराम चौधरी

संस्थाद्वारा संचालित कार्यक्रमहरू



शाखा कार्यालय रामापुर, रुपन्देहीबाट सञ्चालित वित्तीय साक्षरता कार्यक्रममा सहभागी सदस्य तथा कर्मचारीहरू



संस्थाको शाखा कार्यालय बन्दिपुर, सिराहाद्वारा सञ्चालित व्यावसायिक तरकारी खेती तालिममा सहभागी सदस्य तथा कर्मचारीहरू

संस्थामा आवद्ध लघुउद्यमीहरूले सञ्चालन गरेको परियोजना



संस्थाको शाखा कार्यालय मुग्लिङ्ग, चितवनकी सदस्य सुकु घले कुखुरापालन व्यवसाय सञ्चालन गर्दै



संस्थाको शाखा कार्यालय इमिलिया, कपिलवस्तुकी सदस्य आरती देवि विश्वकर्मा तरकारी खेती व्यवसाय गर्दै

पचिसौ वार्षिक साधारण सभाका भलकहरु



संस्थाको २५औं वार्षिक साधारण सभामा उपस्थित संस्थाका अध्यक्ष, संचालकहरु र प्रमुख कार्यकारी अधिकृत



संस्थाको २५औं वार्षिक साधारण सभामा मन्त्र्य राख्ने श्रेयस्धनीहरु बायाँबाट क्रमशः श्री डम्बर बल्लभ घिमिरे, श्री सन्धन श्रेष्ठ, श्री सुदीप श्रेष्ठ, श्री गोविन्द के.सी. र श्री निरुपमा गुप्ता

अध्यक्षद्वारा शाखा भिजिट



संस्थाको क्षेत्रीय तथा शाखा कार्यालय दमक, भुपाका कर्मचारीहरूसँग सञ्चालक समितिका अध्यक्ष, श्री हरि कृष्ण पन्त

कर्मचारी क्षमता अभिवृद्धि तालिम



नेशनल बैंकिङ्ग इन्स्टिट्युट लिमिटेडले आयोजना गरेको जोखिममा आधारित आन्तरिक लेखापरीक्षण तालिममा सहभागी संस्थाका व्यवस्थापकीय श्रेणीका कर्मचारीहरु

संस्थाको सामाजिक उत्तरदायित्वसँग सम्बन्धित कार्यक्रमहरु



संस्थाको शाखा कार्यालय, जुम्लाकी सदस्य सुनिता थापालाई सुत्केरी खर्च प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय बुर्तिबाङ, बाग्लुङद्वारा बाढि पहिरोबाट पीडित सदस्य चनि कामीलाई राहत खर्च प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय गरुडा, रौतहटकी सदस्य पतिसिया देविकी छोरी सिमा कुमारीलाई छात्रवृत्ति प्रदान गर्दै शाखा प्रमुख



संस्थाको शाखा कार्यालय मंगलसेन, अछामकी सदस्य जमनादेवि दमाईको पति खडक बहादुरको मृत्यु पश्चात निजलाई बीमा क्षतिपूर्ति रकम प्रदान गर्दै शाखा प्रमुख