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Chartered Accountants

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Ref. No.

INDEPENDENTAUDITOR'S REPORT

TO THE SHAREHOLDERS OF NIRDHAN UTTHAN LAGHUBITTA BITTIYA SANSTHA LTD.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd. (the Organization),** which comprise the statement of Balance Sheet as at Ashadh 31, 2077, and the Income Statement, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, attached financial statements prepared in accordance with Nepal Financial Reporting Standards (NFRS) along with applicable carved out provisions, generally accepted accounting principles, and read together with notes to accounts, give a true and fair view of financial position of the Company as at 31 Ashadh 2077, its operation results for the period then ended , its cash flow for the period then ended and changes in equity during the period..

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs).Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ICAN Handbook of Code of Ethics for Professional Accountants (the Code) together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

KEY AUDIT MATTER	RESPONSE TO KEY AUDIT MATTER
Loan Loss Provision (LLP) Loan loss provision is the key performance indicator of any financing business. There has been significant increase i.e. by 321% in LLP in the current year compared to the previous year. That is why we recognized it as a key audit matter.	**Principal Audit Procedures** We assessed the Organization's operational processes regarding recording of LLP. Our audit approach consisted testing of the design and operating effectiveness of internal controls and substantive testing as follows:

	• Selected a sample of continuing and new loans and tested the operating effectiveness of internal controls relating to overall loan management. We carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls • Verified the calculation of LLP based on the recent Directives issued by Nepal Rastra Bank • Assessed **the COVID -19 Lockdown impact** on current year's **LLP** of the company by referring to previous year **LLP** pattern. **Conclusion:** Our procedure did not identify any material exceptions.
Information System Audit (ISA) The information system is rapidly changing with evolving new technologies. The existing information system of the Organization has not been audited for last three years. Therefore, it is recognized by us as key audit matters. Refer : Nepal Rastra Bank Unified Directive 6.2.Ga to Microfinance .	**Principal Audit Procedures** We assessed the Organization's current information system's capacity in capturing data as input and production of information as output through combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of flow of information. **Conclusion:** Our procedure did not identify any material exceptions for the current period.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error , and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence ,and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

R.P. PAJAJULI & ASSOCIATES CERTIFIED PUBLIC ACCOUNTANTS

Report on the Requirements of the Companies Act 2063, Bank and Financial Institution Act 2073

We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit; the returns received from the branch offices of the Organisation, though the statements are independently not audited, were adequate for the purpose of the audit; the financial statements including the consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows and notes to consolidated financial statements have been prepared in all material respect in accordance with the provisions of the Companies Act, 2063, and they are in agreement with the books of accounts of the Organisation; and the accounts and records of the Organisation are properly maintained in accordance with the prevailing laws.

To the best of our information and according to the explanations given to us, in the course of our audit, we observed that the loans have been written off as specified: the business of the Organisation was conducted satisfactorily, and the Bank's transactions were found to be within the scope of it's authority. We did not come across cases of accounting related fraud and the cases where the board of directors or any office bearer of the Organisation has acted contrary to the provisions of law or caused loss or damage to the Organisation or committed any misappropriation of the funds of the Organisation.

Except as noted on the preceding paragraph and our opinion on the financial statements not prepared in accordance with the applicable financial reporting framework required for the fiscal year, the financial statements have been prepared, in all material aspects, in accordance with financial reporting framework as per the regulatory requirement of Nepal Rastra Bank.

PARAJULI & ASSOCIATES BIRATNAGAR CHARTERED ACCOUNTANTS

CA Rajesh Parajuli

Address: **Kathmandu, Nepal**

Date: **Poush 24, 2077**

UDIN: **210110CA002400ZNkY**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

वासलात

२०७७ साल आषाढ मसान्तको

पुंजी तथा दायित्व	अनुसूची	यस वर्ष रु.	गत वर्ष रु.
१. शेयर पुंजी	४.१	१,६९५,०००,०००	१,५००,०००,०००
२. जगेडा तथा कोषहरु	४.२	९६१,५५६,०४२	९५७,०११,९८८
३. ऋणपत्र तथा बन्ड	४.३	-	-
४. तिर्न बांकी कर्जा सापट	४.४	६,९४५,१३२,८५८	७,६९४,२८६,८३६
५. निक्षेप दायित्व	४.५	१३,३४१,६२८,८०५	११,०४८,९४३,६७८
६. प्रस्तावित नगद लाभांश		१०,२६३,१५८	१८६,३१५,७८९
७. आयकर दायित्व		-	-
८. अन्य दायित्व	४.६	८६२,५०५,९७०	७५६,८६६,७०९
कुल पुंजी तथा दायित्व		**२३,८१६,०८६,८३३**	**२२,१४३,४२५,००२**

सम्पत्ति	अनुसूची	यस वर्ष रु.	गत वर्ष रु.
१. नगद मौज्दात (सिक्का समेत)		३२,२५९,१५५	२६,२४२,९८७
२. नेपाल राष्ट्र बैंकमा रहेको मौज्दात		२९३,१०३,७०८	२६५,८५६,१६८
३. बैंक/वित्तीय संस्थामा रहेको मौज्दात	४.७	१४२,४७४,०६४	६२,०९४,९१२
४. माग तथा अल्प सुचनामा प्राप्त हूने रकम		२,१६२,४३८,३०२	१,२४४,६३५,६९९
५. लगानी	४.८	६००,४६५,६४०	२०२,४६५,६४०
६. कर्जा सापट	४.९	१९,२४७,४३७,७८५	१९,२८०,८७१,३१३
७. स्थीर सम्पत्ति	४.१०	१८६,१३८,६५८	१९२,०२२,५७१
८. गैर बैंकिङ्ग सम्पत्ति	४.११	-	-
९. अन्य सम्पत्ति	४.१२	१,१५१,७६९,५२१	८६९,२३५,७१२
कुल सम्पति		**२३,८१६,०८६,८३४**	**२२,१४३,४२५,००२**

संभावित दायित्व	अनुसूची	४.१३
सञ्चालकहरुको घोषणा	अनुसूची	४.२३
पुंजीकोष तालिका	अनुसूची	४.२४
जोखिम भारित सम्पत्ति विवरण तालिका	अनुसूची	४.२४ (क)
प्रमूख सूचकाङ्कहरु	अनुसूची	४.२५
प्रमूख लेखा नीतिहरु	अनुसूची	४.२६
लेखा सम्बन्धी टिप्पणीहरु	अनुसूची	४.२७

४.१ देखि ४.१३ सम्मका वासलातका अभिन्न अंग हुन् ।

हाम्रो आजको मितिमा संलग्न प्रतिवेदन अनुसार

शरद निधी तिवारी
अध्यक्ष

ईश्वरमान श्रेष्ठ
संचालक

सुशील जोशी
संचालक

सम्रिता तिवारी
संचालक

देबेन्द्र बहादुर राउत
संचालक

टोप बहादुर रायमाझी
संचालक

सिए. राजेश पराजुली
आर. पराजुली एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्टस्
काठमाण्डौं, नेपाल
मिति : २०७७/०९/२४

पुष्कर राज सुबेदी
सहायक व्यबस्थापक (लेखा)

मुकेश दहाल
मुख्य व्यबस्थापक

जनार्दन देव पन्त
प्रमुख कार्यकारी अधिकृत

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

नाफा नोक्सान हिसाव

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

विवरण	अनुसूची	यस वर्ष रु.	गत वर्ष रु.
१. व्याज आम्दानी	४.१४	३,१६२,०२९,०२४	३,०५६,६७४,१८३
२. व्याज खर्च	४.१५	१,६६८,८८३,४६३	१,४७७,४८५,२०२
खूद व्याज आम्दानी		**१,४९३,१४५,५६१**	**१,५७९,१८८,९८१**
३. कमिशन तथा अन्य सन्चालन आम्दानी	४.१६	३९४,९७२,५९८	४९०,९४०,३०४
४. सटही घटबढ आम्दानी		-	-
कूल सञ्चालन आम्दानी		**१,८८८,११८,१५९**	**२,०७०,१२९,२८५**
५. कर्मचारी खर्च	४.१७	७५५,२१०,७४६	६५७,१७६,३७३
६. अन्य सञ्चालन खर्च	४.१८	१६३,००२,७०६	१४५,६२९,२८४
७. सटही घटबढ नोक्सान		-	-
सम्भावित नोक्सानी व्यवस्था अघिको सञ्चालन मूनाफा		**९६९,९०४,७०७**	**१,२६७,३२३,६२९**
८. सम्भावित नोक्सानी व्यवस्थाहरु	४.१९	**५४४,६७६,४७१**	१२९,४३६,९१६
सञ्चालन मुनाफा		**४२५,२२८,२३६**	**१,१३७,८८६,७१३**
९. गैर सञ्चालन आम्दानी/खर्च	४.२०	३,००४,१५२	१४,०६८,०५९
१०. सम्भावित नोक्सानी व्यवस्थाबाट फिर्ता	४.२१	-	-
नियमित कारोवारबाट भएको मूनाफा		**४२८,२३२,३८९**	**१,१५१,९५४,७७२**
११. असामान्य कारोवारहरुबाट भएको आम्दानी /(खर्च)	४.२२	८७६,९३६	२६७,५३७
कर्मचारी बोनस अघिको मुनाफा		**४२९,१०९,३२५**	**१,१५२,२२२,३०९**
१२. कर्मचारी बोनस व्यवस्था		**४२,९१०,९३२**	**११५,२२२,२३१**
१३. आयकर व्यवस्था अघिको मुनाफा		**३८६,१९८,३९२**	**१,०३७,०००,०७८**
१४. आयकर व्यवस्था		**१२९,८८२,२१३**	**३२३,४०४,०२०**
▪ यस वर्षको कर व्यवस्था		१२९,४३८,३५९	३११,७३०,६२४
▪ विगत वर्षसम्मको कर व्यवस्था		-	१३,५०५,६४४
▪ यस वर्षको स्थगन कर खर्च र (आम्दानी)		४४३,८५४	(१,८३२,२४८)
खूद नाफा/नोक्सान		**२५६,३१६,१७९**	**७१३,५९६,०५९**

४.१४ देखि ४.२२ सम्मका अनुसूचिहरु नाफा नोक्सान हिसाबका अभिन्न अंग हुन् ।

हाम्रो आजको मितिमा संलग्न प्रतिवेदन अनुसार

शरद निधी तिवारी
अध्यक्ष

ईश्वरमान श्रेष्ठ
संचालक

सुशील जोशी
संचालक

सम्रिता तिवारी
संचालक

देबेन्द्र बहादुर राउत
संचालक

टोप बहादुर रायमाझी
संचालक

सिए. राजेश पराजुली
आर. पराजुली एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्टस्
काठमाण्डौं, नेपाल
मिति : २०७७/०९/२४

पुष्कर राज सुबेदी
सहायक व्यबस्थापक (लेखा)

मुकेश दहाल
मुख्य व्यबस्थापक

जनार्दन देव पन्त
प्रमुख कार्यकारी अधिकृत

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

नगद प्रबाह बिवरण

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

बिबरण	यस वर्ष रु.	गत वर्ष रु.
क. कारोवार संचालनबाट नगद प्रवाह		
१. नगद प्राप्ति	**३,५५८,०१८,२१५**	**३,५६३,५४५,२१२**
१.१ व्याज आम्दानी	३,१६२,०२९,०२४	३,०५६,६७४,१८३
१.२ अपलेखित कर्जाको असुली	१,२१९,८५७	१,७६९,६४३
१.३ कमिशन तथा अन्य आम्दानी	३९४,७६९,३३३	५०५,१०१,३८६
२. नगद भुक्तानी	**(२,६९३,७७१,९३०)**	**(२,५५१,०१९,६३६)**
२.१ व्याज खर्च	(१,६६७,९३६,७३३)	(१,४७६,७९०,६२६)
२.२ कर्मचारी खर्च	(७४५,८२७,०३३)	(६३९,११८,७७४)
२.३ कार्यालय संचालन खर्च	(१२०,३६२,१३३)	(१०६,५०८,४७२)
२.४ आयकर भुक्तानी	(१५९,६४६,०३०)	(३२८,६०१,७६४)
२.५ अन्य खर्च	–	–
कार्यगत पूंजी गतिविधि अघिको नगद प्रवाह	**८६४,२४६,२८५**	**१,०१२,५२५,५७६**
संचालन सम्बन्धी चालू सम्पत्तिमा कमी / (वृद्धि)	**(१,६७९,१८८,७८८)**	**(४,२५८,२२५,८१७)**
१. माग तथा अल्प सूचनामा प्राप्त हुने रकममा कमी / (वृद्धि)	(९१७,८०२,६०३)	५९,९२६,४७२
२. अन्य अल्पकालीन लगानीमा कमी/(वृद्धि)		
३. कर्जामा कमी / (वृद्धि)	(५११,५८५,८६४)	(४,१८९,०७९,८१९)
४. अन्य सम्पत्तिमा कमी / (वृद्धि)	(२४९,८००,३२०)	(१२९,०७२,४७०)
संचालन सम्बन्धी चालु दायित्वमा (कमी) / वृद्धि	**२,२८३,३७१,३५५**	**२,१९२,३३४,६७३**
१. निक्षेप दायित्वमा (कमी) / वृद्धि	२,२९२,६८५,१२७	२,४७८,९१६,९२३
२. अल्पकालीन सापटीमा (कमी) / वृद्धि		
३. अन्य दायित्वमा (कमी) / वृद्धि	(९,३१३,७७२)	(२८६,५८२,२५१)
कारोवार संचालनबाट भएको कूल नगद प्रवाह	**१,४६८,४२८,८५२**	**(१,०५३,३६५,५६८)**
ख. लगानी कारोवारमा नगद प्रवाह	**(४१९,३१६,२२४)**	**२३,८२९,१५८**
१. दिर्घकालिन लगानीमा कमी / (वृद्धि)	**२,०००,०००**	(१५३,२७५,०००)
२. स्थीर सम्पत्तिमा कमी / (वृद्धि)	**(२१,७११,४८२)**	(२३,६०५,३१७)
३. दीर्घकालीन लगानीमा व्याज आम्दानी	**१०,९५९**	
४. लाभांश आम्दानी	**३८४,२९९**	७०९,४७५
५. अन्य	**(४००,०००,०००)**	२००,०००,०००
ग. वित्तीय श्रोत कारोवारबाट नगद प्रवाह	**(९३५,४६९,७६८)**	**१,११२,००५,४६०**
१. दीर्घकालीन ऋण (वण्ड, डिवेन्चर आदि) मा (कमी) / वृद्धि	**(७४९,१५३,९७९)**	१,०५४,०७१,५३६
२. शेयर पुंजीमा (कमी) / वृद्धि		
३. अन्य दायित्वमा वृद्धि/(कमी)		२७८,९८६,५५६
४. नेपाल राष्ट्र बैंकबाट प्राप्त सहुलियत / पूनरकर्जामा (कमी)/वृद्धि		
५. लाभांश भुक्तानी	**(१८६,३१५,७८९)**	(२२१,०५२,६३२)
घ. नगद तथा बैंक मौज्दातको विनिमय दरमा भएको फरकबाट आम्दानी / खर्च	**–**	**–**
ङ. यस वर्षको सम्पूर्ण गतिविधिबाट नगद प्रवाह (क+ख+ग+घ)	**११३,६४२,८६०**	**८२,४६९,०५१**
च. नगद तथा बैंकमा रहेको शुरु मौज्दात	**३५४,१९४,०६७**	**२७१,७२५,०१६**
छ. नगद तथा बैंकमा रहेको अन्तिम मौज्दात	**४६७,८३६,९२७**	**३५४,१९४,०६७**

हाम्रो आजको मितिमा संलग्न प्रतिवेदन अनुसार

शरद निधी तिवारी
अध्यक्ष

ईश्वरमान श्रेष्ठ
संचालक

सुशील जोशी
संचालक

सम्रिता तिवारी
संचालक

देबेन्द्र बहादुर राउत
संचालक

टोप बहादुर रायमाझी
संचालक

सिए. राजेश पराजुली
आर. पराजुली एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्टस्
काठमाण्डौं, नेपाल
मिति : २०७७/०९/२४

पुष्कर राज सुबेदी
सहायक व्यबस्थापक (लेखा)

मुकेश दहाल
मुख्य व्यबस्थापक

जनार्दन देव पन्त
प्रमुख कार्यकारी अधिकृत

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

नाफा नोक्सान बांडफाड हिसाब

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

विवरण	अनुसूची	यस वर्ष रु.	गत वर्ष रु.
आम्दानी			
१. गत वर्षसम्मको संचित मूनाफा		१५,४६३,६२५	५,८५७,९९०
२. यस बर्षको मूनाफा		२५६,३१६,१७९	७१३,५९६,०५९
३. सटही घटबढ कोष		-	-
४. ग्राहक संरक्षण कोषको उपयोग		-	१५,६०७,६४२
५. संस्थागत सामाजिक उत्तरदायित्व कोषको उपयोग		१७,७४४,४५४	५३८,६७५
६. बिगत वर्षको नाफा नोक्सान समायोजन		१,८३२,२४८	-
जम्मा		**२९१,३५६,५०६**	**७३५,६००,३६६**

खर्च	अनुसूची	यस वर्ष रु.	गत वर्ष रु.
१. गत वर्षसम्मको संचित नोक्सान		-	-
२. यस वर्षको नोक्सान		-	-
३. साधारण जगेडाकोष		५१,२६३,२३६	१४२,७१९,२१२
४. भैपरी आउने जगेडा		-	-
५. संस्था विकास कोष		-	-
६. लाभांश समीकरण कोष		-	-
७. कर्मचारी सम्बन्धी जगेडाहरु		२,५६३,१६२	७,१३५,९६१
८. प्रस्तावीत लाभांश		१०,२६३,१५८	१८६,३१५,७८९
९. प्रस्तावित बोनस शेयर		१९५,०००,०००	३००,०००,०००
१०. विशेष जगेडा कोष		-	-
११. सटही घटबढ कोष		-	-
१२. पुंजी फिर्ता जगेडा कोष		-	-
१३. पुंजी समायोजन कोष	।	-	-
१४. स्थगन कर जगेडा		(४४३,८५४)	१,८३२,२४८
१५. ग्राहक संरक्षण कोष		२,५६३,१६२	६८,७१४,९०८
१६. संस्थागत सामाजिक उत्तरदायित्व कोष		२,५६३,१६२	७,१३५,९६१
१७. कर्मचारी दक्षता अभिबृद्धी कोष			६२८२६६२।५५
जम्मा		**२६३,७७२,०२६**	**७२०,१३६,७४१**
सञ्चित मुनाफा/(नोक्सान)		**२७,५८४,४८०**	**१५,४६३,६२५**

हाम्रो आजको मितिमा संलग्न प्रतिवेदन अनुसार

शरद निधी तिवारी अध्यक्ष	ईश्वरमान श्रेष्ठ संचालक	सुशील जोशी संचालक	सम्रिता तिवारी संचालक
देबेन्द्र बहादुर राउत संचालक	टोप बहादुर रायमाझी संचालक		सिए. राजेश पराजुली आर. पराजुली एण्ड एसोसिएट्स चार्टर्ड एकाउन्टेन्टस्
पुष्कर राज सुबेदी सहायक व्यबस्थापक (लेखा)	मुकेश दहाल मुख्य व्यबस्थापक	जनार्दन देव पन्त प्रमुख कार्यकारी अधिकृत	काठमाण्डौं, नेपाल मिति : २०७७/०९/२४

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

इक्विटीमा भएको परिर्वतन सम्बन्धी विबरण

आ. ब. २०७६।७७

विवरण	शेयर पूंजी	सञ्चित ना.नो.	साधारण जगेडा कोष	पुंजीगत जगेडा कोष	शेयर प्रिमियम	सटही घटबढ कोष	स्थगन कर जगेडा	ग्राहक संरक्षण कोष	संस्थागत सामाजिक उत्तरदायित्व कोष	कर्मचारी दक्षता अभिबृद्धी कोष	अन्य जगेडा तथा कोष	कुल रकम
शुरु मौज्दात	१,५००,०००,०००	१५,४६३,६२४	६०३,९००,००३	२६,५२८,८७१	५१०,१११	७०९,५६६	२९,२५१,००९	२३२,२४२,४८०	१७,७४४,४५४	२८,९९९,६२३	१,६६२,२४७	२,४५७,०११,९८८
समायोजन		१९,५७६,७०२						(३७,५५५,३०६)	(१७,७४४,४५४)			(३५,७२३,०५८)
स्थगन कर		४४३,८५४					(४४३,८५४)					-
समायोजित सुरु मौज्दात	**१,५००,०००,०००**	**३५,४८४,१८०**	**६०३,९००,००३**	**२६,५२८,८७१**	**५१०,१११**	**७०९,५६६**	**२८,८०७,१५५**	**१९४,६८७,१७४**	**(०)**	**२८,९९९,६२३**	**१,६६२,२४७**	**२,४२१,२८८,९३०**
समायोजन											-	-
यस वर्षको थप (घट)	-	२५६,३१६,१७९	-	(८,२३३,७०५)	-	-	-	१०,९५९	-	-	-	२४८,०९३,४३३
साधारण जगेडा कोष	-	(५१,२६३,२३६)	५१,२६३,२३६	-	-	-	-	-	-	-	-	-
प्रस्तावीत बोनस शेयर	१९५,०००,०००	(१९५,०००,०००)	-	-	-	-	-	-	-	-	-	-
प्रस्तावित लाभांश	-	(१०,२६३,१५८)	-	-	-	-	-	-	-	-	-	(१०,२६३,१५८)
कर्मचारी सम्बन्धि जगेडा	-	(२,५६३,१६२)	-	-	-	-	-	-	-	-	-	(२,५६३,१६२)
सटही घटवड कोष	-	-	-	-	-	-	-	-	-	-	-	-
लगानी समायोजन कोष	-	-	-	-	-	-	-	-	-	-	-	-
ग्राहक संरक्षण कोष	-	(२,५६३,१६२)	-	-	-	-	-	२,५६३,१६२	-	-	-	-
संस्थागत सामाजिक उत्तरदायित्व कोष		(२,५६३,१६२)					-	-	२,५६३,१६२	-		-
कर्मचारी दक्षता अभिवृद्धी कोष												
अन्तिम मौज्दात	**१,६९५,०००,०००**	**२७,५८४,४८०**	**६५५,१६३,२३९**	**१८,२९५,१६५.९७**	**५१०,१११**	**७०९,५६६**	**२८,८०७,१५५**	**१९७,२६१,२९५**	**२,५६३,१६१**	**२८,९९९,६२३**	**१,६६२,२४७**	**२,६५६,५५६,०४२**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

शेयर पुंजी तथा स्वामित्व

२०७७ साल आषाढ मसान्तको

अनुसुची ४.१

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. शेयर पुंजी		
१.१ अधिकृत पुंजी	**२,०००,०००,०००**	**२,०००,०००,०००**
क) २००,००,००० साधारण शेयर प्रति शेयर रु. १००।०० ले	२,०००,०००,०००	२,०००,०००,०००
ख) ..... नन्रिडिमेवल प्रिफरेन्स शेयर प्रति शेयर रु..... ले	-	-
ग) ..... रिडिमेवल प्रिफरेन्स शेयर प्रति शेयर रु. ..... ले	-	-
१.२ जारी पुंजी	**१,५००,०००,०००**	१,२००,०००,०००
क) १५०,००,००० साधारण शेयर प्रति शेयर रु. १००।०० ले	१,५००,०००,०००	१,२००,०००,०००
ख) ..... नन्रिडिमेवल प्रिफरेन्स शेयर प्रति शेयर रु..... ले	-	-
ग) ..... रिडिमेवल प्रिफरेन्स शेयर प्रति शेयर रु. ..... ले	-	-
१.३ चुक्ता पुंजी	**१,५००,०००,०००**	**१,२००,०००,०००**
क) १५०,००,००० साधारण शेयर प्रति शेयर रु. १००।०० ले	१,५००,०००,०००	१,२००,०००,०००
ख) ..... नन्रिडिमेवल प्रिफरेन्स शेयर प्रति शेयर रु..... ले	-	-
ग) ..... रिडिमेवल प्रिफरेन्स शेयर प्रति शेयर रु. ..... ले	-	-
जम्मा	**१,५००,०००,०००**	**१,२००,०००,०००**
१.४ प्रस्तावित बोनस शेयर	१९५,०००,०००	३००,०००,०००
१.५ कल्स इन एडभान्स	**-**	**-**
१.६ जम्मा रकम (१.३+१.४+१.५)	**१,६९५,०००,०००**	**१,५००,०००,०००**

शेयर स्वामित्व विवरण	यस बर्ष रु.		गत बर्ष रु.	
	प्रतिशत	शेयर पूंजी	प्रतिशत	शेयर पूंजी
१. स्वदेशी स्वामित्व	**९०.९०**	**१,३६३,५१५,९९०**	**९०.९०**	**१,०९०,८१२,७९२**
१.१ नेपाल सरकार	-	-	-	-
१.२ क वर्गका इजाजतपत्र प्राप्त संस्थाहरु	३६.२९	५४४,३७३,२३७	३६.२९	४३५,४९८,५९०
१.३ अन्य इजाजतपत्र प्राप्त संस्थाहरु	-	-	-	-
१.४ अन्य संस्थाहरु	२२.४०	३३६,०३३,६७५	२०.४०	२४४,८२६,९४०.००
सर्वसाधारण	३२.२१	४८३,१०९,०७८	३२.१९	४१०,४८७,२६३.००
१.६ अन्य	-	-	-	-
२. बैदेशिक स्वामित्व	**९.१०**	**१३६,४८४,०१०**	**९.१०**	**१०९,१८७,२०८**
जम्मा	**१००.००**	**१,५००,०००,०००**	**१००.००**	**१,२००,०००,०००**

शेयर पूंजी रु. १,५००,०००,००० को ०.५ प्रतिशतभन्दा बढी शेयर ग्रहण गर्ने शेयरधनीहरु
२०७७ आषाढ मसान्त

सि.नं.	शेयरधनी प्रकार र नाम	रकम	कित्ता	प्रतिशत
क.	**संस्थापक शेयरधनी**			
१	नबिल बैंक लिमिटेड	१४०,८९८,८८७	१,४०८,९८९	९।३९
२	हिमालयन बैंक लिमिटेड	११४,२१७,५००	१,१४२,१७५	७।६१
३	एभरेष्ट बैंक लिमिटेड	११४,२१७,५००	१,१४२,१७५	७।६१
४	निर्धन संस्था	१११,५४३,१५९	१,११५,४३२	७।४४
५	मीना पन्त	८०,३९०,३८१	८०३,९०४	५।३६
६	ईन्टरनेश्नल फाईनान्स कर्पोरेशन	११३,१५४,०४१	१,१३१,५४०	७।५४
७	ग्रामिण ट्रष्ट	२३,३२९,९६९	२३३,३००	१।५६
८	गणेश बहादुर थापा	१०,८५४,२७०	१०८,५४३	०।७२
९	जनार्दन देव पन्त	९,५३८,०३१	९५,३८०	०।६४
१०	नेशनल लाइफ इन्सुरेन्स कम्पनी	३०,०००,०००	३००,०००	२।००
ख.	**सर्बसाधारण शेयरधनी**			
१	निर्धन संस्था	१९४,४९०,५१६	१,९४४,९०५	१२।९७
२	नबिल बैंक लिमिटेड	६६,७७६,५५०	६६७,७६६	४।४५
३	हिमालयन बैंक लिमिटेड	५४,१३१,४००	५४१,३१४	३।६१
४	एभरेष्ट बैंक लिमिटेड	५४,१३१,४००	५४१,३१४	३।६१
५	मीना पन्त	३७,८६७,०५०	३७८,६७१	२।५२
६	टोप बहादर रायमाझी	१०,९०१,०१२	१०९,०१०	०।७३
७	इन्दिरा के.सी.	९,४९४,३८२	९४,९४४	०।६३
८	केशरी चन्द कूचेरिया	७,५९०,२३५	७५,९०२	०।५१

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

जगेडा तथा कोषहरु

२०७७ साल आषाढ मसान्तको

अनूसुची ४.२

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. साधारण/बैधानिक जगेडा कोष	६५५,१६३,२३९	६०३,९००,००३
२. पुंजीगत जगेडा कोष	१८,२९५,१६६	२६,५२८,८७१
३. पुंजी फिर्ता जगेडा कोष (Capital Redemption Reserve)	-	-
४. पुंजी समायोजन कोष	-	-
५. अन्य जगेडा तथा कोष	**२५९,८०३,५९१**	**३१०,४०९,९२३**
५.१. भैपरी आउने जगेडा	-	-
५.२. संस्था विकास कोष	१५२,२४७	१५२,२४७
५.३. लाभांश समिकरण कोष	-	-
५.४. विशेष जगेडा कोष	-	-
५.५. सम्पत्ति पूनर्मुल्याङ्कन कोष	-	-
५.६. स्थगन कर जगेडा	२८,८०७,१५५	२९,२५१,००९
५.७. अन्य स्वतन्त्र कोष	-	-
५.८ अन्य जगेडा कोष	-	-
क लगानी समायोजन कोष	१,५१०,०००	१,५१०,०००
ख शेयर प्रिमियम	५१०,१११	५१०,१११
ग. ग्राहक संरक्षण कोष	१९७,२६१,२९५	२३२,२४२,४८०
घ. संस्थागत सामाजिक उत्तरदायित्व कोष	२,५६३,१६१	१७,७४४,४५४
ङ. कर्मचारी दक्षता अभिबृद्धी कोष	२८,९९९,६२३	२८,९९९,६२३
६. सञ्चित नाफा/नोक्सान	२७,५८४,४८०	१५,४६३,६२५
७. सटही घटबढ कोष	७०९,५६६	७०९,५६६
८. जम्मा	**९६१,५५६,०४२**	**९५७,०११,९८८**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

ऋणपत्र तथा वण्ड

२०७७ साल आषाढ मसान्तको

अनूसुची ४.३

विवरण	यस वर्ष रु.	गत वर्ष रु.
१.	-	-
..... प्रतिशत वण्ड/ऋणपत्र प्रति वण्ड/ऋणपत्र .... रु. ले	-	-
मिति ..... मा जारी भएको र मिति ..... मा चुक्ता हुने	-	-
(हालसम्मको रिडिम्पसन रिजर्भ रकम रू. .....)	-	-
२.	-	-
..... प्रतिशत वण्ड/ऋणपत्र प्रति वण्ड/ऋणपत्र .... रु. ले	-	-
मिति ..... मा जारी भएको र मिति ..... मा चुक्ता हुने	-	-
(हालसम्मको रिडिम्पसन रिजर्भ रकम रू. .....)	-	-
३.	-	-
४. जम्मा १ + २ +३	-	-

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

तिर्न बांकी कर्जा (सापटी)

२०७७ साल आषाढ मसान्तको

अनूसुची ४.४

विवरण	यस वर्ष रु.	गत वर्ष रु.
क. स्वदेशी		
१. नेपाल सरकार	-	-
२. नेपाल राष्ट्र बैंक	-	-
३. रिपो दायित्व	-	-
४. बैंक तथा वित्तीय संस्था	६,८६३,९०५,०९४	७,६३६,०२६,९७६
५. अन्य संगठित संस्थाहरु	-	-
६. अन्य	-	-
जम्मा	**६,८६३,९०५,०९४**	**७,६३६,०२६,९७६**
ख. विदेशी		
१. बैंकहरु	-	-
२. अन्य	८१,२२७,७६४	५८,२५९,८६०
जम्मा	**८१,२२७,७६४**	**५८,२५९,८६०**
ग. जम्मा (क + ख)	**६,९४५,१३२,८५८**	**७,६९४,२८६,८३६**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

निक्षेप हिसाव

२०७७ साल आषाढ मसान्तको

अनूसुची ४.५

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. व्याज तिर्नू नपर्ने खाताहरु		
१.१ अनिवार्य बचत निक्षेप	-	-
१.२ स्वेच्छिक बचत निक्षेप	-	-
१.३ सर्वसाधारणबाट संकलन गरेको निक्षेप बचत		
१.४ अन्य निक्षेप	-	-
व्याज तिर्नु नपर्ने खाताहरुको जम्मा	-	-
२. व्याज तिर्नु पर्ने खाताहरु	१३,३४१,६२८,८०५	११,०४८,९४३,६७८
२.१ अनिवार्य बचत निक्षेप	-	-
२.२ स्वेच्छिक बचत निक्षेप	११,९१७,५३९,९२८	१०,९६५,४९७,६५४
२.३ सर्वसाधारणबाट संकलन गरेको निक्षेप बचत	१,४२४,०८८,८७७	८३,४४६,०२४
२.४ अन्य निक्षेप		
(१ + २) जम्मा निक्षेप	१३,३४१,६२८,८०५	११,०४८,९४३,६७८

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

भुक्तानी दिनुपर्ने विलहरु

२०७७ साल आषाढ मसान्तको

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. स्वदेशी मुद्रा	-	-
२. विदेशी मुद्रा	-	-
जम्मा	**-**	**-**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

अन्य दायित्व

२०७७ साल आषाढ मसान्तको

अनुसुची ४.६

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. पेन्सन/उपदान कोष	५३७,०६९,२४८	४१५,३८१,८२४
२. बिदा बापतको व्यबस्था	१०२,४४९,०६८	१०१,१९७,००१
३. कर्मचारी सञ्चय कोष	-	-
४. कर्मचारी कल्याण कोष	२९,९८८,६५३	२८,३२२,२०१
५. कर्मचारी वोनस व्यवस्था	४२,९१०,९३२	११५,२२२,२३१
६. निक्षेपमा भुक्तानी दिन बांकी व्याज	४,२३९,४८९	४,०३३,४५९
७. सापटीमा भुक्तानी दिन बांकी व्याज	२,९३५,७१६	२,१९५,०१५
८. सण्ड्री क्रेडिटर्स	६८,२६०,६७८	४४,७४२,३१३
९. शाखा मिलान हिसाव	-	-
१०. स्थगन कर दायित्व	-	-
११. भुक्तानी दिनूपर्ने बिलहरु	-	-
१२. भुक्तानी दिन बांकी लाभांश	५६,४७२,९०१	३६,८१२,२७२
१३. अन्य		
कर्मचारी दक्षता अभिबृद्धि कोष	-	-
खर्चको लागी व्यबस्था	८०,१०६	१७३,०३४
तिर्न बांकी कर कट्टि	१५,६७५,४१७	७,३१२,८२५
दाबी नगरेको रकम	६२०,६८३	५२६,५५४
लघु सुरक्षण कोष	-	-
लघु बित्त बिमा शुल्क	१,७३३,५५३	९४७,९८१
लगानीमा संभावित जोखिम वापतका व्यवस्था	६९,५२६	-
जम्मा	**८६२,५०५,९७०**	**७५६,८६६,७०९**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

नगद मौज्दात

२०७७ साल आषाढ मसान्तको

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. स्वदेशी मुद्रा (सिक्का समेत)	३२,२५९,१५५	२६,२४२,९८७
२. विदेशी मुद्रा		
जम्मा	**३२,२५९,१५५**	**२६,२४२,९८७**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

नेपाल राष्ट्र बैंकमा रहेको मौज्दात

२०७७ साल आषाढ मसान्तको

विवरण	स्वदेशी मुद्रा	विदेशी मूद्रा रु.मा			कूल रु.	गत वर्ष रु.
		भा.रु.	परिवर्त्य वि.मु.	जम्मा		
१. नेपाल राष्ट्र बैंक	**२९३,१०३,७०७.५३**	**-**	**-**	**-**	**२९३,१०३,७०८**	**२६५,८५६,१६८**
क. चल्ती खाता	२९३,१०३,७०७.५३	-		-	२९३,१०३,७०८	२६५,८५६,१६८
ख. अन्य खाता	-	-	-	-	-	-
	२९३,१०३,७०७.५३				२९३,१०३,७०८	२६५,८५६,१६८

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

बैंक र वित्तीय संस्थामा रहेको मौज्दात

२०७७ साल आषाढ मसान्तको

अनुसुची ४.७

विवरण	स्वदेशी मुद्रा	विदेशी मूद्रा रु.मा			कूल रु.	गत वर्ष रु.
		भा.रु.	परिवर्त्य वि.मु.	जम्मा		
१. स्वदेशी इजाजतपत्र प्राप्त संस्थाहरु	**१४२,४७४,०६४**	-	-	-	**१४२,४७४,०६४**	**६२,०९४,९१२**
क. चल्ती खाता	१४२,४७४,०६४	-	-	-	१४२,४७४,०६४	६२,०९४,९१२
ख. अन्य खाता	-	-	-	-	-	-
जम्मा	**१४२,४७४,०६४**				**१४२,४७४,०६४**	**६२,०९४,९१२**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

माग तथा अल्पसुचनामा प्राप्त हुने रकमहरु

२०७७ साल आषाढ मसान्तको

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. स्वदेशी मुद्रामा	२,१६२,४३८,३०२	१,२४४,६३५,६९९
२. विदेशी मुद्रामा	-	-
जम्मा	**२,१६२,४३८,३०२**	**१,२४४,६३५,६९९**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

लगानी

२०७७ साल आषाढ मसान्तको

अनुसुची ४.८

विवरण	प्रयोजन		यस वर्ष रु.	गत वर्ष रु.
	व्यापारिक	अन्य		
१. नेपाल सरकारको ट्रेजरी बिल	-	-	-	२,०००,०००
२. नेपाल सरकारको बचतपत्र	-	-	-	-
३. नेपाल सरकारको अन्य ऋणपत्र	-	१९०,०००,०००	१९०,०००,०००	१९०,०००,०००
४. न.रा.बैंक ऋणपत्र	-	-	-	-
५. बिदेशी ऋणपत्र	-	-	-	-
६. स्वदेशी इजाजतपत्र प्राप्त संस्था	-	-	-	-
७. बिदेशी बैंक	-	-	-	-
८. संगठित संस्थाहरुको शेयर	-	१०,४६५,६४०	१०,४६५,६४०	१०,४६५,६४०
९. संगठित संस्थाहरुको डिवेन्चर तथा वण्ड	-	-	-	-
१०. अन्य लगानी	-	-	-	-
११. मुद्दती निक्षेपमा गरेको लगानी	-	४००,०००,०००	४००,०००,०००	-
कुल लगानी	-	**६००,४६५,६४०**	**६००,४६५,६४०**	**२०२,४६५,६४०**
व्यवस्था	-	-	-	-
खुद लगानी	-	**६००,४६५,६४०**	**६००,४६५,६४०**	**२०२,४६५,६४०**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

शेयर, डिबेन्चर तथा वण्डमा लगानी

२०७७ साल आषाढ मसान्तको

अनुसुची ४.८(क)

विवरण	परल मोल रु.	बजार मुल्य अनूसार रु.	व्यवस्था रकम रु.	यस वर्ष रु.	गत वर्ष रु.
१. शेयर लगानी	**१०,४६५,६४०**	**१०,३९६,०८४**	**–**	**१०,४६५,६४०**	**१०,४६५,६४०**
१.१ प्रभू क्यापिटल लि. (ग्रोमोर मर्चेन्ट बैंकर लि.) १५,००० संस्थापक शेयर, प्रति शेयर १०० का दरले चुक्ता	१,५००,०००	१,५००,०००	–	१,५००,०००	१,५००,०००
१.२ सेन्टर फर माईक्रोपाईनान्स नेपाल १०० सस्थापक शेयर, प्रति शेयर १०० का दरले चुक्ता	१०,०००	१०,०००	–	१०,०००	१०,०००
१.३ एनआईबीएल सम्ब्रिधि फण्ड १ ६,९५५,५६४ साधारण शेयर, प्रति शेयर १० का दरले चुक्ता	६,९५५,६४०	६,८८६,०८४	–	६,९५५,६४०	६,९५५,६४०
१.४ नेपाल फिनसोफट कम्पनि लि. २०,००० संस्थापक शेयर, प्रति शेयर १०० का दरले चुक्ता	२,०००,०००	२,०००,०००	–	२,०००,०००	२,०००,०००
२. डिबेन्चर तथा वन्ड लगानी	**१९०,०००,०००**	**१९०,०००,०००**	**–**	**१९०,०००,०००**	**१९२,०००,०००**
२.१ डेभलपमेन्ट बोन्ड	१९०,०००,०००	१९०,०००,०००	–	१९०,०००,०००	१९०,०००,०००
२.२ ट्रेजरी बिल	–	–		–	२,०००,०००
कुल लगानी	**२००,४६५,६४०**	**२००,३९६,०८४**	**–**	**२००,४६५,६४०**	**२०२,४६५,६४०**
३. जोखिम सम्बन्धी व्यवस्था	–	–	–	–	–
३.१ गत वर्ष सम्मको व्यवस्था	–	–	–		
३.२ यस वर्षको थप/घट	–	–	–		
कुल व्यवस्था	–				
खुद लगानी	**२००,४६५,६४०**	**२००,३९६,०८४**	**–**	**२००,४६५,६४०**	**२०२,४६५,६४०**

नोट : बजार मुल्य उपलब्ध नभएको शेयरको हकमा किताबी मुल्यलाई नै बजार मुल्य लिईएको छ ।

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

कर्जा सापट वर्गीकरण र सोको लागि व्यवस्था

२०७७ साल आषाढ मसान्तको

अनूसुची ४.९

विवरण	कर्जा सापट बिबरण		खरीद तथा डिस्काउण्ट गरीएका बिल				यस वर्षको	गत वर्षको
	विमित	अविमित	जम्मा	स्वदेशी	विदेशी	जम्मा	जम्मा रु.	जम्मा रु.
१. सक्रिय कर्जा सापट (Perfoming Loan)	**-**	**१९,७८१,६५४,०४९**	**१९,७८१,६५४,०४९**	**-**	**-**	**-**	**१९,७८१,६५४,०४९**	**१९,४१०,१६५,२०९**
१.१ असल कर्जा	-	१२,९८१,४९४,८८८	१२,९८१,४९४,८८८	-	-	-	१२,९८१,४९४,८८८	१९,३७२,३१८,७८८
१.२ शुक्ष्म निगरानी कर्जा		६,८००,१५९,१६१	६,८००,१५९,१६१				६,८००,१५९,१६१	३७८४६४२१५४
२. निस्क्रिय कर्जा सापट (Non Perfoming Loan)	**-**	**३६९,१६३,६५८**	**३६९,१६३,६५८**	**-**	**-**	**-**	**३६९,१६३,६५८**	**२२९,४०९,५५५**
२.१ कमसल	-	२०,४७९,७१६	२०,४७९,७१६	-	-	-	२०,४७९,७१६	४६,९६०,४४१
२.२ शंकास्पद	-	१२०,९१२,०६५	१२०,९१२,०६५	-	-	-	१२०,९१२,०६५	६२,२८६,७३२
२.३ खराब	-	२२७,७७१,८७६	२२७,७७१,८७६	-	-	-	२२७,७७१,८७६	१२०,१६२,३८२
३. कूल कर्जा सापट (१+२)	**-**	**२०,१५०,८१७,७०७**	**२०,१५०,८१७,७०७**	**-**	**-**	**-**	**२०,१५०,८१७,७०७**	**१९,६३९,५७४,७६४**
४. कर्जा नोक्सानी व्यवस्था	**-**	**९०३,३७९,९२२**	**९०३,३७९,९२२**	**-**		**-**	**९०३,३७९,९२२**	**३५८,७०३,४५१**
४.१ असल	-	२१५,९७३,६१७	२१५,९७३,६१७	-	-	-	२१५,९७३,६१७	१९३,७२३,१८८
४.२ शुक्ष्म निगरानी		३४०,००७,९५८	३४०,००७,९५८				३४०,००७,९५८	१,८९२,३२१
४.३ कमसल	-	५,११९,९२९	५,११९,९२९	-	-	-	५,११९,९२९	११,७४०,११०
४.४ शंकास्पद	-	६०,४५६,०३३	६०,४५६,०३३	-	-	-	६०,४५६,०३३	३१,१४३,३६६
४.५ खराब	-	२२७,७७१,८७६	२२७,७७१,८७६	-	-	-	२२७,७७१,८७६	१२०,१६२,३८२
४.६ तेस्रोपक्षको धितोमा प्रवाह भएको कर्जाको लागि थप	-	-	-	-	-	-	-	४२,०८४
४.७ अतिरिक्त	-	५४,०५०,५०९	५४,०५०,५०९	-	-	-	५४,०५०,५०९	-
ख. कुल व्यवस्था	**-**	**९०३,३७९,९२२**	**९०३,३७९,९२२**	**-**	**-**	**-**	**९०३,३७९,९२२**	**३५८,७०३,४५१**
५. गत वर्षसम्मको कर्जा नोक्सानी व्यवस्था	**-**	**३५८,७०३,४५१**	**३५८,७०३,४५१**	**-**	**-**	**-**	**३५८,७०३,४५१**	**२२९,२६६,५३५**
५.१ असल	-	१९३,७२३,१८८	१९३,७२३,१८८	-	-	-	१९३,७२३,१८८	१५३,१०१,६१८
५.२ शुक्ष्म निगरानी		१,८९२,३२१						-
५.३ कमसल	-	११,७४०,११०	११,७४०,११०	-	-	-	११,७४०,११०	११,६०१,६८०
५.४ शंकास्पद	-	३१,१४३,३६६	३१,१४३,३६६	-	-	-	३१,१४३,३६६	३०,९१३,५४९
५.५ खराब	-	१२०,१६२,३८२	१२०,१६२,३८२				१२०,१६२,३८२	३३,६०१,४४८
५.६ तेस्रोपक्षको धितोमा प्रवाह भएको कर्जाको लागि थप	-	४२,०८४	४२,०८४	-	-	-	४२,०८४	४८,२४०
५.७ अतिरिक्त	-	-	-	-	-	-	-	-
६. यस बर्षको नोक्सानी व्यवस्था फिर्ता	**-**		**-**				**-**	**-**
७. यस वर्षको थप कर्जा नोक्सानी व्यवस्था	**-**	**५४४,६७६,४७१**	**५४४,६७६,४७१**	-	-	-	**५४४,६७६,४७१**	**१२९,४३६,९१६**
८. यस वर्षमा थप / फिर्ता	**-**	**५४४,६७६,४७०.९१**	**५४४,६७६,४७१**	**-**	**-**	**-**	**५४४,६७६,४७१**	**१२९,४३६,९१६**
९. कुल कर्जा नोक्सानी व्यवस्था (५(६+७)	**-**	**९०३,३७९,९२२**	**९०३,३७९,९२२**	**-**	**-**	**-**	**९०३,३७९,९२२**	**३५८,७०३,४५१**
खुद कर्जा (३ - ४)	**-**	**१९,२४७,४३७,७८५**	**१९,२४७,४३७,७८५**	**-**	**-**	**-**	**१९,२४७,४३७,७८५**	**१९,२८०,८७१,३१३**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

स्थीर सम्पत्ति

२०७७ साल आषाढ मसान्तको

आफनै स्रोतको

अनूसुची ४.१०

विवरण	भवन	परिवहन परीवहन साधन	मेसीनरी	कार्यालय सामान	लीजहोल्ड सम्पत्ति	अन्य	यस वर्ष रु.	गत वर्ष रु.
१. परलमोल								
क. गत वर्षको मौज्दात	८७,४९०,७२६	१९,९४०,४२५	–	११३,२९०,१२१	–	३,८०४,७२२	२२४,५२५,९९५	२००,९३६,२६४
ख. यस वर्ष थप	–	२३४,९८६	–	९,३१७,३९२	–	–	९,५५२,३७८	२३,७१७,९००
ग. यस वर्ष पुनर्मुल्याङ्कन/पूनर्लेखन	–	–	–	–	–	–	–	–
घ. यस वर्षको विक्री	–	–	–	(१३,७२८)	–	(१,४७२)	(१५,२००)	(१२८,१६९)
ङ. यस वर्षको अपलेखन	–		–	–	–		–	–
कूल (क+ख+ग+घ+ङ) परलमोल	८७,४९०,७२६	२०,१७५,४११	–	१२२,५९३,७८५	–	३,८०३,२५०	२३४,०६३,१७२	२२४,५२५,९९५
२. ह्रासकट्टी								
क. गत वर्षसम्मको	२४,२२१,९९०	६,१३२,६६६	–	५४,१४६,३१५	–	२,००१,१६५	८६,५०२,१३६	७१,७१६,९४७
ख. यस वर्षको	३,१६३,४३७	२,१११,२५४	–	१५,२०४,९९२	–	२१८,३३७	२०,६९८,०१९	१४,८६०,५२४
ग. ह्रासकट्टी पुनर्मुल्याङ्कन/पुनर्लेखन	–	–	–	–	–	–	–	–
घ. यस वर्षको विक्री	–	–	–	८५६	–	–	८५६	(७५,३३५)
ङ. यस वर्षको अपलेखन	–	–	–	–	–	–	–	–
च. ह्रासकट्टीको रकम समायोजन/फिर्ता	–	–	–	–	–	–	–	–
कुल ह्रासकट्टी	२७,३८५,४२७	८,२४३,९१९	–	६९,३५२,१६३	–	२,२१९,५०२	१०७,२०१,०११	८६,५०२,१३६
३. बुक भ्यालु (WDV) (१-२)	६०,१०५,२९९	११,९३१,४९२	–	५३,२४१,६२२	–	१,५८३,७४८	१२६,८६२,१६१	१३८,०२३,८५८
४. जग्गा	२७,४६९,८४१	–	–	–	–	–	४०,९८१,३३१	२७,४६९,८४१
यस वर्षको	१३,५११,४९०							
५. पुंजीगत निर्माण (पूंजीकरण गरिनुपर्ने)	–	–	–	–	–	–	–	–
६. लीजहोल्ड सम्पत्ति	–	–	–	–		–	–	–
जम्मा (३ + ४ + ५)	८७,५७५,१४०	११,९३१,४९२	–	५३,२४१,६२२	–	१,५८३,७४८	१६७,८४३,४९२	१६५,४९३,६९९

अनुदानबाट प्राप्त

विवरण	भवन	परिवहन परीवहन साधन	मेसीनरी	कार्यालय सामान	लिज लीजहोल्ड सम्पत्ति	अन्य	यस वर्ष रु.	गत वर्ष रु.
१. परलमोल								
क. गत वर्षको मौज्दात	–	१२,००५,४२६	–	५५,५९८,७२७	–	२,१८८,०००	६९,७९२,१५२.८४	६५,९७९,०४९
ख. यस वर्ष थप	–	–	–	–	–	–	–	४,९४६,२५०
ग. यस वर्ष पुनर्मुल्याङ्कन/पूनर्लेखन	–	–	–	–	–	–	–	–
घ. यस वर्षको विक्री	–	(२,९६३,५८१)	–	(१५,३००)	–	–	(२,९७८,८८१)	(१,१३३,१४६)
ङ. यस वर्षको अपलेखन	–	–	–	–	–	–	–	–
कूल (क+ख+ग+घ+ङ) परलमोल	–	९,०४१,८४५	–	५५,५८३,४२७	–	२,१८८,०००	६६,८१३,२७२	६९,७९२,१५३

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

स्थीर सम्पत्ति

२०७७ साल आषाढ मसान्तको

२. ह्रासकट्टी					-			
क. गत वर्षसम्मको	-	९,००३,४५०	-	३२,८८१,४६३	-	१,३७८,३६८	४३,२६३,२८१	३९,५८५,७९०
ख. यस वर्षको	-	६८२,६३५	-	७,३७३,४४५	-	१२१,४४५	८,१७७,५२४	४,५४६,७२१
ग. ह्रासकट्टी पुनर्मुल्याङ्कन/पुनर्लेखन	-	-	-	-	-	-	-	-
घ. यस वर्षको विक्री	-	(२,९२१,४५९)	-	(१,२४१)	-	-	(२,९२२,७००)	(८६९,२३०)
ङ. यस वर्षको अपलेखन	-	-	-	-	-	-	-	-
च. ह्रासकट्टीको रकम समायोजन/फिर्ता	-	-	-	-	-	-	-	-
कुल ह्रासकट्टी	-	६,७६४,६२५	-	४०,२५३,६६७	-	१,४९९,८१३	४८,५१८,१०६	४३,२६३,२८१
३. बुक भ्यालु (WDV) (१-२)	-	२,२७७,२२०	-	१५,३२९,७६०	-	६८८,१८७	१८,२९५,१६५.९७	२६,५२८,८७१
४. जग्गा	-	-	-	-	-	-	-	-
यस वर्षको	-							
५. पुंजीगत निर्माण (पूंजीकरण गरिनुपर्ने)	-	-	-	-	-	-	-	-
६. लीजहोल्ड सम्पत्ति		-	-	-	-	-	-	-
जम्मा (३ + ४ + ५)	-	२,२७७,२२०	-	१५,३२९,७६०	-	६८८,१८७	१८,२९५,१६६	२६,५२८,८७१

जम्मा सम्पति

विवरण	भवन	परिवहन परीवहन साधन	मेसीनरी	कार्यालय सामान	लिज लीजहोल्ड सम्पत्ति	अन्य	यस वर्ष रु.	गत वर्ष रु.
१. परलमोल								
क. गत वर्षको मौज्दात	८७,४९०,७२६	३१,९४५,८५१	-	१६८,८८८,८४८	-	५,९९२,७२२	२९४,३१८,१४८	२६६,९१५,३१२
ख. यस वर्ष थप	-	२३४,९८६		९,३१७,३९२	-	-	९,५५२,३७८	२८,६६४,१५०
ग. यस वर्ष पुनर्मुल्याङ्कन/पूनर्लेखन	-	-	-	-	-	-	-	-
घ. यस वर्षको विक्री	-	(२,९६३,५८१)	-	(२९,०२८)	-	(१,४७२)	(२,९९४,०८१)	(१,२६१,३१५)
ङ. यस वर्षको अपलेखन	-	-	-	-	-	-	-	-
कूल (क+ख+ग+घ+ङ) परलमोल	८७,४९०,७२६	२९,२१७,२५६	-	१७८,१७७,२१२	-	५,९९१,२५०	३००,८७६,४४४	२९४,३१८,१४८
२. ह्रासकट्टी								
क. गत वर्षसम्मको	२४,२२१,९९०	१५,१३६,११६	-	८७,०२७,७७८	-	३,३७९,५३४	१२९,७६५,४१८	१११,३०२,७३७
ख. यस वर्षको	३,१६३,४३७	२,७९३,८८८	-	२२,५७८,४३७	-	३३९,७८२	२८,८७५,५४४	१९,४०७,२४५
ग. ह्रासकट्टी पुनर्मुल्याङ्कन/पुनर्लेखन	-	-	-	-	-	-	-	-
घ. यस वर्षको विक्री	-	(२,९२१,४५९)	-	(३८५)	-	-	(२,९२१,८४४)	(९४४,५६५)
ङ. यस वर्षको अपलेखन	-	-	-	-	-	-	-	-
च. ह्रासकट्टीको रकम समायोजन/फिर्ता	-	-	-	-	-	-	-	-
कुल ह्रासकट्टी	२७,३८५,४२७	१५,००८,५४५	-	१०९,६०५,८३०	-	३,७१९,३१५	१५५,७१९,११७	१२९,७६५,४१८
३. बुक भ्यालु (WDV) (१-२)	६०,१०५,२९९	१४,२०८,७११	-	६८,५७१,३८२	-	२,२७१,९३५	१४५,१५७,३२७	१६४,५५२,७३०
४. जग्गा	२७,४६९,८४१	-	-	-	-	-	४०,९८१,३३१	२७,४६९,८४१
यस वर्षको	१३,५११,४९०							
५. पुंजीगत निर्माण (पूंजीकरण गरिनुपर्ने)	-	-	-	-	-	-	-	-
६. लीजहोल्ड सम्पत्ति	-	-	-	-	-	-	-	-
जम्मा (३ + ४ + ५)	८७,५७५,१४०	१४,२०८,७११	-	६८,५७१,३८२	-	२,२७१,९३५	१८६,१३८,६५८	१९२,०२२,५७१

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

गैर वैंकिङ्ग सम्पत्ति

२०७७ साल आषाढ मसान्तको

अनूसुची ४.११

ऋणी वा पार्टीको नाम ठेगाना	गैर वैंकिङ्ग सम्पत्ति सकार गरेको मिति	कूल गैर बैंकिङ्ग सम्पत्ति रकम रु.	नोक्सानी व्यवस्था		खूद गैर वैंकिंग सम्पत्ति रू.	गत वर्ष रु.
			प्रतिशत	रकम रु.		
कुल जम्मा						

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

अन्य सम्पत्ति

२०७७ साल आषाढ मसान्तको

अनूसुची ४.१२

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. मसलन्द मौज्दात	५,०६३,८३४	६,५४७,१०५
२. लगानीमा असुल गर्न बांकी आम्दानी	१,०४२,५४८	९७०,०००
३. कर्जामा असुल गर्न बांकी व्याज	३७६,४०३,५७६	१८३,८६४,४३२
न्युन : व्याज मुल्तवी रकम	(३७६,४०३,५७६)	(१८३,८६४,४३२)
४. असुल गर्न बांकी कमिशन	-	-
५. सन्ड्री डेटर्स	२४,४९४,७०१	१००,७६८,६०१
६. कर्मचारी सापटी र पेश्की	४५०,२६५,८९६	३००,९२३,१७९
७. अग्रिम भुक्तानी	५,६४१,१६०	५,२०६,३६४
८. मार्गस्थ नगद	-	-
९. मार्गस्थ अन्य (चेक समेत)	-	-
१०. विना सुचना ड्राफ्टको भुक्तानी	-	-
११. अपलेखन हुन बांकी खर्च	-	-
१२. शाखा मिलान हिसाब	-	-
१३. स्थगन कर सम्पत्ति	२८,८०७,१५५	२९,२५१,००९
१४. उपदान कोष लगानी	५४५,८५८,५०७	४१५,१८६,९०६
१५. अन्य	-	-
क. धरौटी	९२०,४५४	९१४,९५४
ख. अग्रिम आयकर	३९,६७५,२६६	९,४६७,५९५
ग. ग्राहक संरक्षण कोषमा लगानी	५०,०००,०००	-
जम्मा	**१,१५१,७६९,५२१**	**८६९,२३५,७१२**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

अन्य सम्पत्ति (थप विवरण)

२०७७ साल आषाढ मसान्तको

अनूसुची ४.१२(क)

विवरण	यस वर्ष रु.				गत वर्ष रु.
	१ वर्षसम्म	१ वर्षदेखि माथि ३ वर्षसम्म	३ वर्षभन्दा माथि	जम्मा	
१. कर्जामा असुल गर्न बांकी व्याज	३२०,३९१,८४२	४५,८९१,९२९	१०,११९,८०५	३७६,४०३,५७६	१८३,८६४,४३२
२. शाखा मिलान हिसाव	-	-	-	-	-
३. एजेन्सी हिसाब	-	-	-	-	-
जम्मा	**३२०,३९१,८४२**	**४५,८९१,९२९**	**१०,११९,८०५**	**३७६,४०३,५७६**	**१८३,८६४,४३२**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

सम्भावित दायित्वहरु

२०७७ साल आषाढ मसान्तको

अनूसुची ४.१३

विवरण	यस वर्ष रु.	गत वर्ष
जमानत	-	-
अपरिवर्त्य कर्जा प्रतिवद्धता (Irrevocable Loan Commitment)	-	-
आयकर वापत सम्भावित दायित्व (Contingent Liabilities on Income Tax)	७,३००,५३२	-
Acceptence सहित अन्य सबै प्रकारका सम्भावित दायित्वहरु	-	-
चुक्ता वा भुक्तान हुन बांकी शेयर लगानी	-	-
भुक्तानीको लीग दाबी परेको जमानत	-	-
संस्थाउपर दावी परेको तर संस्थाले दायित्व स्वीकार नगरेको दायित्वहरु	-	-
जम्मा	**७,३००,५३२**	**-**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

कर्जा, सापट र विल्स खरीदको सुरक्षण

२०७७ साल आषाढ मसान्तको

अनुसुची ४.१३ (क)

विवरण	यस वर्ष रु.	गत वर्ष रु.
क) सूरक्षित	**२०,१५०,८१७,७०७**	**१५,४५१,९९७,०५१**
१. चल/अचल सम्पत्तिको सूरक्षणमा	३,६७७,१६९,२०८	१,९३९,६४५,०१४
२. स्वदेशी इजाजतपत्रप्राप्त संस्थाको जमानतमा	-	-
३. सरकारी जमानतमा	-	-
४. अन्तर्राष्ट्रिय श्रेणीकृत वैंकको जमानतमा	-	-
५. निर्यात कागजात (Export Document) को सुरक्षणमा	-	-
६. मुद्दती रसिदको सुरक्षणमा	-	-
क. संस्थाको आफ्नै मुद्दती रसीदको सुरक्षण	७२८,०००	४,०६४,९३१
ख. अन्य इजाजतपत्र प्राप्त संस्थाको मुद्दती रसिदको सुरक्षण	-	-
७. सरकारी ऋणपत्रको सुरक्षणमा	-	-
८. काउण्टर जमानतमा	-	-
९. व्यक्तिगत जमानतमा	१६,४७२,९२०,४९९	१३,५०८,२८७,१०६
१०. अन्य सुरक्षणमा	-	-
ख) असुरक्षित	-	-
जम्मा	**२०,१५०,८१७,७०७**	**१५,४५१,९९७,०५१**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

व्याज आम्दानी

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनूसुची ४.१४

विवरण	यस वर्ष रु.	गत वर्ष रु.
क. कर्जा सापटमा	**३,०७६,५४७,५९५**	**२,९७९,३५१,७९९**
ख. लगानीमा	**५६,८२६,८१०**	**४५,२४१,९२८**
१. नेपाल सरकारको सूरक्षणपत्र	-	-
२. ट्रेजरी विल्स	४८०,०८८	-
३. नेपाल राष्ट्र बैंकको ऋणपत्र	११,८४०,०००	४,१३३,१६१
४. डिवेञ्चर तथा बन्ड	-	-
५. अन्तर बैंक लगानीमा ब्याज	४४,५०६,७२२	४१,१०८,७६७
ग. एजेन्सी मौज्दातमा	-	-
घ. माग तथा अल्पसूचनामा प्राप्त हुने मौज्दातमा	**२८,६५४,६१९**	**३२,०८०,४५७**
ङ. अन्यमा		
जम्मा	**३,१६२,०२९,०२४**	**३,०५६,६७४,१८३**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

व्याज खर्च

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनूसुची ४.१५

विवरण	यस वर्ष रु.	गत वर्ष रु.
क. निक्षेप दायित्वमा	**९६७,८७१,१२३**	**७७५,९३३,३६५**
१. सदस्यहरुको बचतमा	८५३,१४८,१०७	६७१,५५५,९८९
२. सर्बसाधरणको निक्षेपमा	११४,७२३,०१६	१०४,३७७,३७६
ख. कर्जा सापटमा	**७०१,०१२,३४०**	**७०१,५५१,८३७**
१. ऋणपत्र तथा वण्ड	-	-
२. नेपाल राष्ट्र बैंकबाट प्राप्त कर्जा	-	-
३. अन्तर वैंक/वित्तीय संस्था कर्जा	७०१,०१२,३४०	७०१,५५१,८३७
४. अन्य स्रंगठित संस्था	-	-
५. अन्य कर्जा	-	-
ग. अन्यमा	**-**	**-**
जम्मा	**१,६६८,८८३,४६३**	**१,४७७,४८५,२०२**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

कमिशन तथा अन्य सञ्चालन आम्दानी

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनूसुची ४.१६

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. सेवा शुल्क	३५९,२०१,३३९	४३२,२७३,६७५
२. नविकरण शुल्क	-	-
३. इ. प्रा. कमिशन वापत	२२,८८०,८२६	१९,२९९,२६१
४. बट्टा आम्दानी	-	-
५. अन्य	-	-
क. खाता बन्द शुल्क	-	-
ख. जरिवाना ब्याज	४७,४७५	७४,९३६
ग. अन्य	११,३५८,७९२	३७,३२७,३७०
घ. रेमिटेन्स फि	१,४८४,१६७	१,९६५,०६१
जम्मा	**३९४,९७२,५९८**	**४९०,९४०,३०४**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

सटही घटबढ आम्दानी/नोक्सान

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

क्र.सं.	विवरण	यस वर्ष रु.	गत वर्ष रु.
१	क) विनिमय दरमा भएको फरकबाट	-	-
२	ख) विदेशी मुद्रा कारोबारबाट (बट्टा बाहेक)	-	-
	जम्मा आम्दानी /(नोक्सान)	**-**	**-**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

कर्मचारी खर्च

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनुसुची ४.१७

क्र.सं.	विवरण	यस वर्ष रु.	गत वर्ष रु.
१	तलव	२८८,७३७,०६७	२५८,३८३,६१९
२	भत्ता	१८१,४३७,०२४	१५८,५६५,६४९
३	सञ्चयकोषमा थप	२८,६६०,२७२	२५,७५५,८५९
४	तालिम खर्च	१२,९७६,९२५	-
५	पोशाक	६,७९१,६२५	७,०२३,७५०
६	औषधि उपचार खर्च		
७	बिमा खर्च	२०,३२९,४७६	१९,०८१,४०५
८	बिदा वापतको रकम	२६,०५१,९३२	३६,११५,८९५
९	पेन्सन तथा उपदान खर्च	८२,५१०,७४१	५६,६७२,९८२
	क ज्याला	९१,०८१,५३४	६६,११७,९०२
	ख कर्मचारी खाजा खर्च	१२,२८१,१७०	१२,४९९,७६४
	ग दूर्गम भत्ता	४,३५२,९७९	४,३४१,६३५
	घ कर्मचारी दक्षता अभिबृद्धि खर्च	-	१२,६१७,९१२
	जम्मा	**७५५,२१०,७४६**	**६५७,१७६,३७३**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

अन्य सञ्चालन खर्च

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनुसुची ४.१८

क्र.सं.	विवरण	यस वर्ष रु.	गत वर्ष रु.
१	घरभाडा	३७,१३६,५४१	३३,७५९,७०२
२	बत्ती बिजुली र पानी	३,९४६,८९१	३,८४८,७०९
३	मर्मत तथा सम्भार		
	क. भवन	४६,३७३	७१४,८३५
	ख. सवारी साधन	१,०९६,५५६	४२६,७०४
	ग. अन्य	१,१८९,८७५	१,५०७,४२८
४	बीमा	४,७६५,८४९	३,९७३,५३४
५	पोस्टेज, टेलेक्स, टेलिफोन र फ्याक्स्	११,८८७,१३७	११,५३५,३६२
६	कार्यालय उपकरण फर्निचर र सम्भार	-	==
७	भ्रमण भत्ता र खर्च	१३,५३१,१९८	११,४२१,४८६
८	मसलन्द र छपाई	९,७९७,२०८	१२,०५६,२०९
९	पत्रपत्रिका तथा पुस्तक	५२८,४२८	५८४,७८५
१०	बिज्ञापन	२५२,५८४	३२८,४३३
११	कानूनी । परार्मस खर्च	२२७,७५०	८५२,५००
१२	सन्चालक समिति सम्वन्धि खर्च		
	क. वैठक भत्ता	५३८,०००	६१४,०००
	ख. अन्य खर्च	२६५,०१७	२९७,३२४
१३	साधारण सभा सम्वन्धि खर्च	२२५,२७६	२३३,३००
१४	लेखा परीक्षण सम्वन्धि		
	क. लेखापरीक्षण शुल्क	५००,०००	५४५,२००
	ख. अन्य खर्च	-	-
१५	रकम स्थानान्तरण कमिशन	९,११७,३०५	६,१०२,३४१
१६	स्थिर सम्पत्तिमा ह्रास कट्टी	२०,६९८,४०५	१४,८६०,५२४
१७	पूर्व सन्चालन खर्च अपलेखन	-	-
१८	शेयर निष्कासन खर्च	-	-
१९	प्राविधिक सेवा सोधभर्ना	-	-
२०	मनोरन्जन खर्च	-	-
२१	अपलेखन खर्च	-	-
२२	सुरक्षा खर्च	५९६,६४०	६०७,०७८
२३	कर्जा सुरक्षण प्रिमियम	-	-
२४	कमिशन र डिस्काउन्ट	-	-
२५	अन्य		
	इन्धन खर्च	४८०,७९४	६१३,२०४
	सदस्य तालिम	-	५,६१५,५७२
	अतिथि सत्कार खर्च	४,५६२,४४४	३,८७०,६३०
	व्यवसाय प्रवर्द्धन खर्च	-	१७०,७८६
	पुरस्कार	६०,००१	२०,००२
	फुटकर फर्निचर खर्च (पुंजीकृत नहुने सामान)	१,६२१,५७१	८७९,०४२
	शुल्क तथा कमिसन	१,९६३,१२१	३,८६७,४३०
	कार्यालय सरसफाई तथा अन्य खर्च	२८६,८२९	२६४,८२३
	क्लोजिङ्ग खर्च	१,१५०,२७९	२,०५३,७४४
	सफ्टव्येर र्ममत खर्च	६९८,३५८	१,४६०,७०५
	विविध खर्च	१,७८८,०२२	४,१५६,३१९
	लुटेको रकम अपलेखन	५२,७६०	२५,०००
	ग्राहक संरक्षण खर्च	-	१५,६०७,६४२
	संस्थागत समाजिक उत्तरदायित्व खर्च	१७,७४४,४५४	५३८,६७५
	सरुवा तथा पदस्थापना	९५९,५२९	१,६००,५७१
	कर्मचारी भर्ना तथा पदपुर्ती खर्च	४९२,२५१	४६४,९१७
	क्यालकुलेटर मर्मत खर्च	१४७,५३०	१५०,७७१
	लगानी घाटाको व्यवस्था	६९,५२६	==
	अन्य सम्पती खर्च व्यवस्था	१४,५७८,२०२	==
	जम्मा	**१६३,००२,७०६**	**१४५,६२९,२८४**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

सम्भावित नोक्सानी व्यवस्था

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनूसुची ४.१९

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. कर्जा नोक्सानी व्यवस्थामा भएको वृद्धि	५४४,६७६,४७१	१२९,४३६,९१६
२. लगानी नोक्सानी व्यवस्थामा भएको वृद्धि	-	-
३. गैर वैंकिङ्ग सम्पत्ति नोक्सानी व्यवस्था	-	-
४. अन्य सम्पत्तिमा गरिएको व्यवस्था	-	-
जम्मा	**५४४,६७६,४७१**	**१२९,४३६,९१६**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

गैर संचालन आम्दानी/नोक्सान

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनूसुची ४.२०

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. लगानी विक्रीबाट आम्दानी/(नोक्सान)	-	-
२. सम्पत्ति विक्रीबाट आम्दानी/(नोक्सान)	१,३३६,७१६	५९,७५०
३. लाभांश	३८४,२९९	७०९,४७५
४. अन्य । अनुदान आम्दानी	१,२८३,१३७	१३,२९८,८३४
खूद गैर संचालन आम्दानी/(नोक्सान)	**३,००४,१५२**	**१४,०६८,०५९**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

संभावित नोक्सानी व्यवस्थाबाट फिर्ता

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनूसुची ४.२१

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. कर्जा नोक्सानी व्यवस्थाबाट फिर्ता	-	-
२. गैर बैंकिङ्ग सम्पत्ति नोक्सानी व्यवस्थाबाट फिर्ता	-	-
३. लगानी व्यवस्थाबाट फिर्ता	-	-
४. अन्य सम्पत्तिको व्यवस्थाबाट फिर्ता	-	-
जम्मा	**-**	**-**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

असामान्य कारोवारहरुबाट भएको आम्दानी/खर्च

२०७६ श्रावण १ देखि २०७७ आषाढ ३१ सम्म

अनूसुची ४.२२

विवरण	यस वर्ष रु.	गत वर्ष रु.
१. अपलेखन भएको कर्जाको असुली	१,२१९,८५७	(१,७६९,६४३)
२. स्वेच्छिक अवकाश खर्च	-	-
३. असुली हुन नसक्ने कर्जाको अपलेखन (४.२२क)	(३४२,९२१)	१,५०२,१०६
४. अन्य खर्च/आम्दानी	-	-
जम्मा	**८७६,९३६**	**(२६७,५३७)**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

अपलेखित कर्जाको विवरण

आर्थिक वर्ष २०७६/०७७

अनूसुची ४.२२ (क)

क्रं.सं.	कर्जा प्रकार	अपलेखन गरिएको रकम	धितो/जमानीको प्रकार तथा रकम	धितो मुल्याङ्कनको आधार	कर्जा स्वीकृत गर्ने अधिकारी/तह	कर्जा असूलीका लागि भए गरेका प्रयास	कैफियत
१.	साधारण कर्जा	३२५,८१६	छैन	छैन	शाखा प्रमुख	घर दैलो भेटघाट	
२.	मौसमि कृषि कर्जा	१,२६१	छैन	छैन	शाखा प्रमुख	घर दैलो भेटघाट	
३.	चर्पी कर्जा	३,६३९	छैन	छैन	शाखा प्रमुख	घर दैलो भेटघाट	
४.	आकस्मीक कर्जा	१२,२०५	छैन	छैन	शाखा प्रमुख	घर दैलो भेटघाट	
	कुल कर्जा	**३४२,९२१**					

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

संचालक, कार्यकारी प्रमुख, संस्थापक, कर्मचारी शेयरहोल्डरहरुलाई गएको कर्जा सापट विवरण

२०७७ साल आषाढ मसान्तको

अनूसुची ४.२३

प्रवाहित कर्जा सापटको कुल रकममध्ये संचालक, कार्यकारी प्रमुख, संस्थापक, कर्मचारी शेयरधनीहरु र निजहरुको परिवारका सदस्य वा त्यस्ता व्यक्ति जमानी बसेको वा मैनेजिङ्ग एजेन्ट भएको कुनै संस्था वा कम्पनीलाई गएको रकमको विवरण देहाय वमोजिम छ ।

संस्थापक/सञ्चालक/कार्यकारी प्रमुखको नाम	गत वर्षसम्मको बांकी		यस वर्ष असूली		यस वर्ष थप कर्जा	आषाढ मसान्तसम्म बांकी	
	सांवा	व्याज	सांवा	व्याज		सांवा	व्याज
क) सञ्चालक							
१.	-	-	-	-	-	-	-
२.	-	-	-	-	-	-	-
ख) कार्यकारी प्रमूख							
१.	-	-	-	-	-	-	-
२.	-	-	-	-	-	-	-
ग) संस्थापक							
१.	-	-	-	-	-	-	-
२.	-	-	-	-	-	-	-
घ) कर्मचारी							
१.	-	-	-	-	-	-	-
२.	-	-	-	-	-	-	-
ङ) शेयरधनीहरु							
१.	-	-	-	-	-	-	-
२.	-	-	-	-	-	-	-
जम्मा	-	-	-	-	-	-	-

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

पूंजीकोष तालिका

२०७७ साल आषाढ मसान्तको

अनूसुची ४.२४

(रु.हजारमा)

विवरण	यस वर्ष रु.	गत वर्ष रु.
क) प्राथमिक पुंजी	**२,३८८,१४८.००**	**२,१३७,९९७.६१**
१. चुक्ता पुंजी (साधारण शेयर)	१,५००,०००.००	१,२००,०००.००
२. प्रस्तावित बोनस शेयर	१९५,०००.००	३००,०००.००
३. शेयर प्रिमियम	५१०.११	५१०.११
४. फिर्ता नहुने अग्राधिकार शेयर	-	-
५. साधारण जगेडा कोष	६५५,१६३.२४	६०३,९००.००
६. सञ्चित नाफा/नोक्सान	१५,४६३.६२	१५,४६३.६२
७. वासलातमा देखाईएको चालू आ.व.को नाफा नोक्सान हिसाबको रकम	१२,१२०.८६	-
८. पुंजी फिर्ता जगेडा कोष	-	-
९. पुंजी समायोजन कोष	-	-
१०. कल्स इन एडभान्स	-	-
११. अन्य स्वतन्त्र कोषहरु	४७,१०२.३२	५५,७७९.८८
घटाउने	**३७,२१२.१५**	**३७,६५६.०१**
ख्याति (Goodwill) वापतको रकम	-	-
स्थगन कर सम्पति (Deffered Tax Assets)	२८,८०७.१५	२९,२५१.०१
सीमाभन्दा बढी शेयर, सूरक्षणपत्रमा लगानी गरिएको रकम	-	-
वित्तीय स्वार्थ रहेको कम्पनीको धितोपत्रमा लगानी गरेको रकम	-	-
अवास्तविक सम्पत्ती	-	-
यस बैंकको निर्देशन पालना नगरी स्वप्रयोजनको लागि घर जग्गा खरिद गरेको रकम	८,४०५.००	८,४०५.००
प्रचलित ऐन तथा कानुनले प्रतिबन्ध गरेका व्यक्ति तथा समुहहरुलाई प्रदान गरेको कर्जा	-	-
तथा सुविधाहरु	-	-
ख. पुरक पुंजी	**२८३,५०२.१२**	**१९७,८३५.०७**
१. असल कर्जाको लागि गरिएको कर्जा नोक्सानी व्यवस्था	२८१,२८२.५६	१९५,६१५.५१
२. अतिरिक्त कर्जा नोक्सानी व्यवस्था	-	-
३. हाइब्रिड पुंजी उपकरणहरु	-	-
४. सूरक्षण नराखिएको सहायक आवधिक ऋण	-	-
५. सटही समिकरण कोष	७०९.५७	७०९.५७
६. सम्पत्ति पुर्नमुल्याङ्कन कोष	-	-
७. लगानी समायोजन कोष	१,५१०.००	१,५१०.००
८. ग्राहक संरक्षण कोष	-	-
ग. जम्मा पुंजीकोष (क + ख)	**२,६७१,६५०.१२**	**२,३३५,८३२.६९**
घ. जोखिम भारित सम्पत्तिको आधारमा कायम गर्नूपर्ने न्युनतम पुंजीकोष		
पुंजीकोष (८ प्रतिशत)	१,८००,२०८.३६	१,६७६,९७६.५८
प्राथमिक पुंजी (४ प्रतिशत)	९००,१०४.१८	८३८,४८८.२९
पूंजीकोष (अधिक/न्यून) (३.८७ प्रतिशतले)	८७१,४४१.७६	६५८,८५६.११
प्राथमिक पूंजी (अधिक/न्यून) (६.६१ प्रतिशतले)	१,४८८,०४३.८२	१,२९९,५०९.३२

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

जोखिम भारित सम्पत्ति विवरण तालिका

२०७७ साल आषाढ मसान्तको

अनूसुची ४.२४ (क)

क. वासलात भित्रका सम्पत्तिहरु (On-Balance-sheet Assets)	भार	यस वर्ष रु.		गत वर्ष रु.	
		रकम	जोखिम भारित सम्पत्ति	रकम	जोखिम भारित सम्पत्ति
नगद मौज्दात	-	३२,२५९,१५५	-	२६,२४२,९८७	-
नेपाल राष्ट्र बैंकमा रहेको मौज्दात	-	२९३,१०३,७०८	-	२६५,८५६,१६८	-
नेपाल सरकारको सुरक्षणपत्रमा गरिएको लगानी	-	१९०,०००,०००	-	१९२,०००,०००	-
नेपाल राष्ट्र बैंक ऋणपत्रमा गरिएको लगानी	-	-	-	-	-
आफ्ने मुद्दती रसीदको धितोमा पुर्ण सुरक्षित हुने गरी प्रदान गरिएको मुद्दती रसीद धितो कर्जा	-	-	-	-	-
सरकारी सुरक्षणपत्रको धितोमा पुर्ण सुरक्षित हुने गरी प्रदान गरिएको कर्जा	-	-	-	-	-
सरकारी सुरक्षणपत्रको पाउनु पर्ने ब्याज रकम (Accrued Interest)	-	-	-	-	-
बैंक/वित्तीय संस्थाहरुमा रहेको मौज्दात / मुद्दती रसिदको दावी (Claim)	२०	५४२,४७४,०६४	१०८,४९४,८१३	६२,०९४,९१२	१२,४१८,९८२
मागेको बखत प्राप्त हूने रकम (Money at Call)	२०	२,१६२,४३८,३०२	४३२,४८७,६६०	१,२४४,६३५,६९९	२४८,९२७,१४०
अन्तर बैंक / संस्था सापटी	२०		-		-
शेयर, डिबेञ्चर एवं बण्डमा भएको लगानी	१००	१०,४६५,६४०	१०,४६५,६४०	१०,४६५,६४०	१०,४६५,६४०
अन्य लगानीहरु	१००	-	-	-	-
कर्जा, सापट (कुल रकम)	१००	२०,१५०,८१७,७०७	२०,१५०,८१७,७०७	१९,६३९,५७४,७६४	१९,६३९,५७४,७६४
स्थिर सम्पत्तिहरु	१००	१८६,१३८,६५८	१८६,१३८,६५८	१९२,०२२,५७१	१९२,०२२,५७१
पाउनू पन अन्य खूद ब्याज रकम (कूल पाउनूपन ब्याज/सरकारी ऋणपत्र तथा बचतपत्रको ब्याज/ब्याज मूल्तवी)	१००	१,०४२,५४८	१,०४२,५४८	-	-
अन्य सबै सम्पत्तिहरु (खूद अग्रीम कर दाखिला वाहेक)	१००	१,११२,०९४,२५६	१,११२,०९४,२५६	८५८,७९८,११७	८५८,७९८,११७
(क) जम्मा		**२४,६८०,८३४,०३८**	**२२,००१,५४१,२८२**	**२२,४९१,६९०,८५८**	**२०,९६२,२०७,२१४**
ख. वासलात वाहिरको कारोवार (Off-balance sheet Items)					
जमानत	१००	-	-	-	-
अपरिवर्त्य कर्जा प्रतिवद्धता (Irrevocable Loan Commitment)	१००	-	-	-	-
आयकर वापत सम्भावित दायित्व	१००	७,३००,५३२	७,३००,५३२	-	-
Acceptance सहित अन्य सबै प्रकारका सम्भावित दायित्वहरु	१००	-	-	-	-
चूक्ता वा भुक्तनी हुन बांकी शेयर लगानी	१००	-	-	-	-
भुक्तानीको लागि दावी परेको जमानत	२००	-	-	-	-
संस्थाउपर दावी परेको तर संस्थाले दायित्व स्वीकार नगरेको दायित्वहरु	२००	-	-	-	-
लगानी जोखिम (2% of total Assets)	१००	४९३,७६२,६९१.४०	४९३,७६२,६९१	-	-
(ख) जम्मा		**५०१,०६३,२२३**	**५०१,०६३,२२३**	**-**	**-**
कूल जोखिम भारित सम्पत्ति जम्मा (क)+(ख)		**२५,१८१,८९७,२६१**	**२२,५०२,६०४,५०५**	**२२,४९१,६९०,८५८**	**२०,९६२,२०७,२१४**

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

प्रमुख सूचकांङ्क

कम्तीमा विगत ५ वर्षका परिसूचकहरु

अनुसुची ४.२५

क्र. सं.	विवरण	सुचकांङ्क	आ.व. २०७६/७७	आ.व. २०७५/७६	आ.व. २०७४/७५	आ.व. २०७३/७४	आ.व. २०७२/७३
१	खुद नाफा/कुल आम्दानी प्रतिशत	प्रतिशत	७.२०	२०.०४	१९.०७	२३.४५	२३.१५
२	प्रति शेयर आम्दानी	रु.	१५.१२	४७.५७	४५.२६	५७.१४	६७.१८
३	प्रति शेयर बजार मुल्य	रु.	१,०१५.००	८४१.००	१,०२४.००	१,९६३.००	२,४२०.००
४	मुल्य आम्दानी अनुपात (PE Ratio)	अनुपात	६७.१२	१७.६८	२२.६२	३४.३५	३६.०२
५	शेयर पुंजीमा लाभांश (बोनस सहित)	प्रतिशत	१३.६८	४०.५३	४२.११	८०.७०	३१.५८
६	शेयर पुंजीमा नगद लाभांश भूक्तानी	प्रतिशत	०.६८	१५.५३	२२.११	१४.०४	११.५८
७	व्याज आम्दानी/कर्जा तथा सापट	प्रतिशत	१६.४३	१७.४९	१७.४२	१८.९२	१७.७७
८	कर्मचारी खर्च/कुल सञ्चालन खर्च	प्रतिशत	८३.०४	८४.१४	८५.४२	८५.९७	८४.०४
९	कुल निक्षेप तथा सापटीमा व्याज खर्च	प्रतिशत	८.५५	८.७०	८.६२	६.७८	५.२४
१०	सटही घटबढ आम्दानी/कुल आम्दानी	प्रतिशत	-	-	-	-	०.२१
११	कर्मचारी बोनस/कुल कर्मचारी खर्च	प्रतिशत	५.३८	१४.९२	१२.३२	११.९६	१०.२३
१२	खुद नाफा/कर्जा सापट	प्रतिशत	१.२९	४.०७	३.९१	५.०७	४.७०
१३	खुद नाफा/कुल सम्पत्ति	अनुपात	१.१२	३.५६	३.२६	४.२१	४.००
१४	कुल कर्जा/निक्षेप	प्रतिशत	१५१.०४	१७७.७५	१८०.३०	१९७.८८	२३९.४५
१५	कुल सञ्चालन खर्च/कुल सम्पत्ति	प्रतिशत	४.१८	४.५८	४.५२	५.९०	६.६६
१६	जोखिम भारित सम्पत्तिमा पूजीकोषको पर्याप्तता						
	क. प्राथमिक पूंजी	प्रतिशत	१०.६१	१०.२०	१०.१५	१०.७३	९.६५
	ख. पुरक पूंजी	प्रतिशत	१.२६	०.९४	२.००	१.८०	१.१३
	ग. कुल पूंजी कोष	प्रतिशत	११.८७	११.१४	१२.१५	१२.५३	१०.७८
१७	तरलता (CRR)	अनुपात	२.४०	२.७१	२.२९	२.३४	२.३६
१८	निष्कृय कर्जा/कुल कर्जा	प्रतिशत	१.८३	१.१७	०.९२	०.३१	०.३९
१९	व्याज दर अन्तर (Weighted Average Interest Rate Spread)	प्रतिशत	७.८८	८.७९	८.८०	१२.१३	१२.५४
२०	बुक नेटवर्थ	रु.(हजारमा)	२,६५६,५५६.०४	२,४५७,०११.९९	१,७२३,७३२.७३	१,४७८,०८८.०३	१,०९८,५५०.१०
२१	कुल शेयर	संख्या	१६,९५०,०००.००	१५,०००,०००.००	१२,०००,०००.००	१०,०००,०००.००	६,०००,०००.००
२२	कुल कर्मचारी	संख्या	१,१८२.००	१,१०२.००	७१७.००	८०२.००	८७१.००

नोट : १) परिसुचक ७ र १२ तथा ९ को क्रमश: कर्जा तथा सापट एवं निक्षेपको लागि वर्षको शुरु तथा अन्तिम मौज्दातको औसतको अंक लिईएकाछन् ।

२) परिसुचक १३ तथा १५ को कुल सम्पतिको लागि वर्षको शुरु तथा अन्तिम मौज्दातको औसतको अंक लिईएकाछन् ।

३) कुल आम्दानी = व्याज आम्दानी + अन्य आम्दानी

४) कुल सञ्चालन खर्च = कर्मचारी खर्च + कर्मचारी बोनस + अन्य सञ्चालन खर्च

५) कर्मचारी खर्च = कर्मचारी खर्च + कर्मचारी बोनस

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड

काठमाण्डौं, नेपाल

संस्थापक/संस्थापक समुहका शेयर धनीले आफ्नो स्वामित्वमा रहेको शेयर अन्य बैंक तथा वित्तीय संस्थामा धितो राखी कर्जा लिएको विवरण

२०७७ साल आषाढ मसान्त

अनुसूची ४.२८

क्रं. सं.	संस्थापक/संस्थापक समुह अन्तर्गत पर्ने शेयरधनीको नाम	संस्थापक स्वामित्वमा कायम रहेको		कर्जा विवरण			कैफियत
		कुल कित्ता संख्या	कुल चूक्ता पुजीको प्रतिशत	कर्जा लिएको अन्य बैंक /वित्तिय संस्थाको नाम	कर्जा रकम	धितोमा रहेको शेयर संख्या	
१	निर्धन संस्था	१,११५,४३२	७.४४%	-	-	-	
२	ग्रामिण ट्रष्ट, वंगलादेश	२३३,३००	१.५६%	-	-	-	
३	नविल बैंक लि.	१,४०८,९८९	९.३९%	-	-	-	
४	हिमालयन बैंक लि.	१,१४२,१७५	७.६१%	-	-	-	
५	एभरेष्ट बैंक लि.	१,१४२,१७५	७.६१%	-	-	-	
६	श्री मीना देवी पन्त	८०३,९०४	५.३६%	-	-	-	
७	श्री गणेश बहादुर थापा	१०८,५४३	०.७२%	-	-	-	
८	श्री अपर्णा लक्ष्मी प्रधान	४,३२७	०.०३%	-	-	-	
९	श्री डा. मोहन मान सैंजू	४३,२६७	०.२९%	-	-	-	
१०	श्री हरिकृष्ण पन्त	८,१२१	०.०५%	-	-	-	
११	श्री जनार्दन देव पन्त	९५,३८०	०.६४%	-	-	-	
१२	श्री यादव राज पाण्डे	२,७७४	०.०२%	-	-	-	
१३	श्री विमला पाण्डे	१,०९४	०.०१%	-	-	-	
१४	श्री जगन्नाथ चालिसे	२,७७४	०.०२%	-	-	-	
१५	श्री देवेन्द्र बहादुर राउत	४,३५९	०.०३%	-	-	-	
१६	श्री राज नारायण दास	१,०९४	०.०१%	-	-	-	
१७	श्री केशव कुमार पौडेल	५९४	०.००%	-	-	-	
१८	श्री कृष्ण राज चौधरी	५०५	०.००%	-	-	-	
१९	श्री दिलिप गौतम	१४३	०.००%	-	-	-	
२०	श्री विन्दा सिंह	५९४	०.००%	-	-	-	
२१	श्री गंगापाल चौधरी	६०९	०.००%	-	-	-	
२२	श्री भोज राज घिमिरे	२,१९५	०.०१%	-	-	-	
२३	मेरी पाण्डे	४६,८९५	०.३१%	-	-	-	
२४	एलीना पन्त	४६,८९५	०.३१%	-	-	-	
२५	आइएफसी	१,१३१,५४०	७.५४%	-	-	-	
२६	नेशनल लाइफ इन्सुरेन्स कम्पनी	३००,०००	२.००%	-	-	-	
२७	मन्दिप भट्टराई	६००	०.००%	-	-	-	
२८	डोल बहाद्ुर राना	६००	०.००%	-	-	-	
२९	भुपद्र भण्डारी	४५०	०.००%	-	-	-	
३०	सरला पाण्डा	२२५	०.००%	-	-	-	
३१	ज्वाला पाण्डा	१५०	०.००%	-	-	-	
३२	सुशीला ढकाल	१५०	०.००%	-	-	-	
३३	□□ गौतम	१५०	०.००%	-	-	-	
	कूल	७,६५०,०००	५१.००%	-	-	-	

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Kathmandu, Nepal

Comparison of Unaudited and Audited Financial Statement as of Fiscal Year 2076/2077

Rs in '000

S. No.	Particulars	As per Unaudited Financial	As per Audited Financial	Variance		Reasons for Variance
				In Amount	In %	
1	**Total Capital and Liabilities (1.1 to 1.7)**	**23,945,969**	**23,945,525**	**(444)**		
1.1	Paid up Capital	**1,500,000**	1,695,000	195,000	13.00%	
1.2	Reserve and surplus	1,342,176	961,556	(380,619)	-28.36%	Due to Calculation deferred tax reserve and Appropriation
1.3	Debenture & Bond	-	-	-		
1.4	Borrowings	6,945,133	6,945,133	-	0.00%	
1.5	**Deposits (a+b)**	13,341,629	**13,341,629**	-	0.00%	
	a. Domestic Currency	**13,341,629**	13,341,629	-	0.00%	
	b. Foreign Currency	-	-	-		
1.6	Income Tax Laibility	-	129,438	129,438		audited figure adjustment with Advance Tax
1.7	Other Liabilities	817,032	872,769	55,737	6.82%	Due to dividend liability and calculation of staff welfare in appropraition.
2	**Total Assets (2.1 to 2.7)**	**23,945,969**	**23,816,087**	**(129,882)**	-0.54%	
2.1	Cash and Bank Balance	467,837	467,837	-	0.00%	
2.2	Money at Call and Short Notice	2,162,438	2,162,438	-	0.00%	
2.3	Investments	650,466	600,466	**(50,000)**	-7.69%	Due to inclusion of investment of client protection fund in other assets in audited finacial statement.
2.4	Net Loan and Advances	19,247,438	19,247,438	-	0.00%	
2.5	Fixed Assets	186,139	186,139	(0)	0.00%	
2.6	Non Banking Assets	-	-	-		
2.7	Other Assets	1,231,652	1,151,770	(79,882)	-6.49%	Inter head adjustment with Advance Tax & Tax Provision and investment of client protection fund.
3	**Profit and Loss Account**					
3.1	Interest Income	**3,162,076**	3,162,029	(47)	0.00%	Due to adjustment penal interest
3.2	Interest Expenses	**1,668,883**	1,668,883	-	0.00%	
A. Net Interest Income (3.1 - 3.2)		**1,493,193**	**1,493,146**	**(47)**		
3.3	Fees, Commission and Discount	24,365	24,365	-		
3.4	Other Operating Income	370,560	370,608	47	0.01%	Due to Inter Head Adjustment in penal interest
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-	0.00%	
B. Total Operating Income (A+3.3+3.4+3.5)		**1,888,118**	**1,888,118**	**(0)**		
3.6	Staff Expenses	**755,211**	755,211	-	0.00%	
3.7	Other Operating Expenses	**163,003**	163,003	-	0.00%	
C. Operating Profit Before Provision (B -3.6 - 3.7)		**969,905**	**969,905**	**(0)**		
3.8	Provision for Possible Losses	545,019	544,676	(343)	0.00%	Due to write off loan expenses
D. Operating Profit (C -3.8)		**424,885**	**425,228**	**343**		
3.9	Non Operating Income/ Expenses (Net)	3,004	3,004	-	0.00%	
3.10	Write Back of Provision for Possible Loss	-	-	-		
E. Profit From Regular Activities (D+3.9+3.10)		**427,889**	**428,232**	**343**		
3.11	Extraordinary Income/ (Expenses) (Net)	1,220	877	**(343)**	0.00%	Due to write off loan adjustment
F. Profit before Bonus and Taxes (E +3.11)		**429,109**	**429,109**	**(0)**		
3.12	Provision for Staff Bonus	-	42,911	42,911		Due to provision made in audited finacial statement
3.13	Provision for Tax	-	129,882	129,882		Due to calculation of income tax liability in audited finacial statement.
G. Net Profit/ Loss (F - 3.12 - 3.13)		**429,109**	**256,316**	**(172,793)**		

निर्धन उत्थान लघुवित्त वित्तीय संस्था लिमिटेड
काठमाण्डौं, नेपाल

आ.व. २०७६/०७७ (२०१९/०२०)
लेखा सम्बन्धी नीतिहरु

अनुसूची ४.२६

१. संस्थाको संक्षिप्त पृष्ठभुमि

निर्धन उत्थान लघुवित्त वित्तीय सस्था लिमिटेड (साविक निर्धन उत्थान बैंक लिमिटेड) तत्कालीन विकास बैंक ऐन, २०५२ अर्न्तगत नेपाल राष्ट्र बैंकको स्वीकृतिमा मिति २०५५ कार्तिक १२ मा स्थापित भएको हो । हाल बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३ अर्न्तगत कार्यरत यो नेपाल राष्ट्र बैंकवाट 'घ' वर्गको इजाजतपत्र प्राप्त वित्तीय संस्था हो । यस संस्थाका संस्थापकहरुमा निर्धन संस्था, नबिल बैंक लिमिटेड, हिमालयन बैंक लिमिटेड, एभरेष्ट बैंक लिमिटेड, लब्धप्रतिष्ठित व्यक्तिहरु रहेका छन् । यस संस्थाले आर्थिक वर्ष २०५९/०६० मा आफ्नो शेयर सर्वसाधारणलाई निष्काशन गरेको थियो ।

संस्थाको प्रमुख कार्य लघुवित्त कारोवार रहेको छ, जसअनुसार यसले समुह सदस्यहरुलाई विना धितो सामुहिक जमानीमा कर्जा प्रवाह गर्नुको अतिरिक्त समुह जमानी कर्जाबाट प्रगति गरेका ग्राहकहरुलाई लघु उद्यम संचालन गर्न धितो कर्जा समेत प्रवाह गर्दै आएको छ । यसले लघु बीमा तथा रकम विप्रेषणको सेवा समेत प्रदान गर्दछ । यसको प्रमुख वित्तीय श्रोतको रुपमा सर्वसाधारण र सामुहिक बचत निक्षेप तथा अन्य वित्तीय संस्थाहरुवाट उपलव्ध गराईएको कर्जाहरुको अतिरिक्त शेयरधनी कोष रहेका छन् ।

यस संस्थाको केन्द्रीय कार्यालय प्रदेश नं. ३ बागमती अञ्चल, काठमाण्डौं जिल्ला, काठमाण्डौं महानगरपालिका वडा नं. १ नक्साल, भगवतीबहालमा रहेको छ ।

२. प्रमुख लेखा नीतिहरु

(क) लेखा अवधारणाः

यस संस्थाको लेखा विवरणहरु ऐतिहासिक लागत सिद्धान्त तथा स्पष्ट रुपमा उल्लेख गरिएको भन्दा बाहेक प्रोदभावी (Accrual) आधारमा विद्यमान नेपाल लेखामानहरु, कम्पनी ऐन २०६३ र बैंक तथा वित्तिय संस्था सम्बन्धी ऐन २०७३ तथा नेपाल राष्ट्र बैंकबाट जारी निर्देशानुसार तोकिएको ढाँचामा प्रस्तुत गरिएका छन् ।

(ख) स्थिर सम्पत्ति लेखाङ्कन तथा ह्रास कट्टीः

यस संस्थाले स्थिर सम्पत्तिलाई ऐतिहासिक मूल्य अवधारणा अनुरुप लेखांकन गरिएको छ । जमिन बाहेक अन्य स्थिर सम्पत्तिहरुलाई ऐतिहासिक मूल्य (Historical Cost) को अवधारण्णाको आधारमा सम्पति खरिदसँगै पहिलो पटक प्रयोग गर्दा सम्बद्ध अन्य खर्च समेत सोही स्थिर सम्पत्तिमा समावेश गरी पूँजीकरण गरिएको छ । स्थिर सम्पत्तिमा घट्दो मौज्दात विधि (Diminishing Balance Method) अनुसार निम्नलिखित दरमा ह्रासकट्टी गरिएको छ ।

सम्पतिको वर्ग	ह्रासकट्टी दर
भवन	५ %
काठको फर्निचर	१५ %
स्टिल फर्निचर	१० %
कार्यालय उपकरण	१५ %
कम्प्युटर उपकरण	२० %
सवारी साधन	१५ %

चालु आर्थिक वर्षमा खरिद एवं प्रयोगमा ल्याईएका स्थिर सम्पत्तिको ह्रासकट्टी प्रयोग गरिएको शुरुको महिनालाई छोडी अर्को महिनादेखि उल्लेखित दरमा मासिक रुपमा ह्रासकट्टी गणना गरिएको छ ।

(ग) अनुदानमा प्राप्त स्थिर सम्पत्तिः

यस संस्थाले अनुदानमा प्राप्त सम्पत्तिलाई अनुदानमा प्राप्त स्थिर सम्पत्ति अन्तर्गत मौज्दात देखाई पूँजीगत जगेडा कोषमा जम्मा गरिएकोछ । ति सम्पत्तिहरुलाई उल्लेखित दरमा बार्षिक रुपमा ह्रासकट्टी गरी ह्रासकट्टी रकमलाई पूँजीगत जगेडाकोषमा खर्च जनाईएको छ । अतः पूँजीगत जगेडाकोषमा रहेको रकमले अनुदानमा प्राप्त सम्पत्तिको ह्रासकट्टी पछिको रकम रहेको जनाउछ ।

(घ) आयकर प्रयोजनको लागी ह्रासकट्टीः

यस संस्थाले आयकर प्रयोजनको लागि प्रचलित आयकर ऐन, २०५८ तथा आयकर नियमावली, २०५९ अनुसार छुट्टै ह्रासकट्टी गणना गरी सो अनुसार ह्रास खर्च रकममा आउने फरकलाई आयकर प्रयोजनको लागि आम्दानी खर्चमा मिलान गरिएकोछ ।

(ङ) लगानीः

यस संस्थाले भुक्तानी पाउने मिति सम्म वहन गर्नेगरी नेपाल सरकारको ऋणपत्रमा लगानी, बैंक निक्षेप तथा स्टक एक्सचेन्जमा सूचीकृत नभएका कम्पनीको शेयरमा लगानी रहेको रकमलाई परल मूल्यमा वा अंकित मूल्यमा प्रिमियममा भुक्तानी गरेको छ भने त्यस्तो खरीदलाई अपलेखित मूल्यमा लेखांकन गरिएको छ । नेपाल राष्ट्र बैंकको निर्देशन अनुसार धितोपत्र विनिमय बजारमा सूचीकृत नभएको कम्पनीको शेयरमा लगानी बरावरको रकम लगानी समायोजन कोषमा व्यवस्था गर्ने नीति लिईएको छ ।

(च) सटही घटङढ समायोजन व्यवस्थाः

सस्थाले विदेशी मुद्रा खरिद विक्री गर्ने कार्य गरेको छैन । अनुदान वापत प्राप्त विदेशी मूद्रामा रहेको खाताको मौज्दातलाई नेपाल राष्ट्र बैंकबाट प्रकाशित हुने विदेशी विनिमय खरिद दरले देखाउने गरेको छ ।

(छ) सम्भावित कर्जा नोक्सानी व्यवस्थाः

नेपाल राष्ट्र बैंकको विद्यमान निर्देशन अनुसार कर्जा तथा सापटलाई बर्गीकरण गरी सम्भावित कर्जा नोक्सानी वापत आवश्यक रकम व्यवस्था गरिएको छ । वासलातमा कर्जा नोक्सानी व्यवस्था रकम समायोजन पछि खुद कर्जा मौज्दात प्रस्तुत गरिएकोछ ।

(ज) कर्जाको सांवा तथा ब्याज असुल गर्ने व्यवस्थाः

सस्थाले ऋणीबाट कर्जाको रकम असुल उपर गर्दा असुल रकम मध्येबाट पहिले पाकेको बाँकी ब्याज हिसाब चुक्ता गर्ने र त्यसपछि बाँकी रकमलाई कर्जाको सांवा असुलीमा समायोजन गर्ने व्यवस्था गरेको छ ।

(झ) पूँजीकृत नगरिने सम्पत्तिहरुः

रु.१,००० सम्म मूल्य पर्ने र/वा एक बर्ष भन्दा पनि कम आयु हुने वा आयु किटानी गर्न नसकिने प्रकृतिका सामानहरु खरिद गर्दा लागेको रकम खरिद भएकै वर्षमा पूरै रकम खर्च लेखिएको छ । संस्थामा स्वीकृतिप्राप्त कर्जा अपलेखन विनियमावली, २०६२ रहेको छ । सो विनियमावली अनुसार निष्कृय कर्जा (सम्पत्ति) अपलेखन गर्ने गरिएको छ । अपलेखन सम्बन्धि मापदण्ड पूरा भएका निष्कृय सम्पत्तिहरु संस्थाको असूली अधिकार हनन् नहुने गरी संचालक समितिको निर्णय पश्चात् अपलेखन गर्ने गरिएको छ ।

(ञ) व्याज आम्दानी र खर्च लेखांकन नीतिः

व्याज दिनुपर्ने निक्षेप खाताहरुमा व्याज दिंदा, कर्जा सापटमा व्याज लिंदा तथा लगानीमा पाउने व्याजको हिसाव गर्दा ३६५ दिनलाई एक वर्षको आधार मानी गणना गरिएको छ । संस्थाले प्रवाह गरेको कर्जा सापटमा पाकेको व्याजलाई नगद प्राप्तिको आधारमा आम्दानी जनाउने गरिएको छ । लगानीमा आर्जन हुने व्याजलाई प्रोदभावी (Accrual) आधारमा लेखांकन गरिएको

छ । निक्षेप तथा सापटीमा लाग्ने व्याजखर्च प्रोदभावी (Accrual) आधारमा खर्च लेख्ने गरिएको छ । कर्जामा असुल हुन नसकेको पाकेको व्याजलाई लिनुपर्ने व्याज हिसाव कायम गरी त्यस्तो रकम व्याज मुल्तवी हिसाबमा सार्ने गरिएको छ ।

(ट) संचालन अनुदान आम्दानीः

विभिन्न संस्थाहरुबाट प्राप्त संचालन खर्च वापतको अनुदान रकमलाई नगद प्राप्तिको आधारमा खर्च भएजतिको रकम आम्दानी जनाइएको छ ।

(ठ) स्टेशनरी तथा स्टक मौज्दातः

संस्थाले खरिद गरेको सबै किसिमको स्टेशनरी तथा छपाई सामग्रीहरु मध्ये वर्षान्तमा बाँकी रहेको मौज्दातलाई FIFO Method बाट मुल्यांकन गरी अन्य सम्पत्तिमा देखाइएको छ ।

(ड) स्थगन खर्च अपलेखनः

संस्थाले शेयर निष्कासन गर्दा लाग्ने खर्च सोही वर्षमा खर्च जनाउने नीति लिएकोछ । चालु आर्थिक वर्षमा संस्थाले अपलेखन गर्नुपर्ने कुनै स्थगन खर्च रहेको छैन ।

(ढ) अवकाश भुक्तानीः

प्रत्येक महिना संचयकोषमा हुने खर्च नाफा नोक्सान हिसावमा खर्च लेखी लेखांकन गर्ने गरेको र यी स्वीकृत अवकाश कोषमा जम्मा गर्ने व्यवस्था रहेको छ । उपदान पाउन योग्य कर्मचारीहरुको उपदान वापतको दायित्व प्रोदभावी (Accrual) आधारमा व्यवस्था गरी सो रकमलाई स्वीकृत उपदान कोषमा जम्मा गर्ने गरेको छ । संस्थाको सेवाबाट अवकाश हुने कर्मचारीहरुको उपदान रकम यसै कोषबाट व्यहोर्ने गरेको छ ।

(ण) संचित विदाको सट्टा तलबः

संस्थाको कर्मचारी सेवा बिनियमावली-२०७४ अनुसार संस्थाले कर्मचारीहरुको संचित विदाको सट्टा तलब रकम भूक्तानीको लागि कर्मचारी संचित विदा तलब कोषको व्यवस्था गरी आर्थिक वर्षको अन्तमा कायम भएको दायित्व रकमलाई सो कोषमा जम्मा गर्ने गरेको छ । संस्थाको सेवाबाट अवकास हुने कर्मचारीहरुको विदाको सट्टा तलब रकम यसै कोषवाट व्यहोर्ने गरेको छ ।

(त) कर्मचारी क्षमता अभिवृद्धि कोषः

नेपाल राष्ट्र बैंकले लघुवित्त वित्तीय सस्थालाई मिति २०७३/१०/१२ मा जारी गरिएको परिपत्र नं. बै.वि.नि.वि/नीति/परीपत्र/घ/६/०७३/७४ अनुसार कर्मचारी क्षमता अभिवृद्धि कोषको व्यवस्था गर्ने नीति लिएको छ । संस्थाको कर्मचारीको क्षमता अभिबृद्धिमा भएको खर्च यसै कोषबाट खर्च गर्ने गरिएको छ ।

(थ) ग्राहक संरक्षण कोषः

नेपाल राष्ट्र बैंकले लघुवित्त वित्तीय संस्थालाई जारी गरिएको एकिकृत निर्देशिका २०७४ को बूँदा नं. ४.१(ज) अनुसार ग्राहक संरक्षण कोषको व्यवस्था गर्ने नीति लिएको छ ।

(द) सस्थागत सामाजिक उत्तरदायित्व कोषः

नेपाल राष्ट्र बैंकले लघुवित्त वित्तीय संस्थालाई जारी गरिएको एकिकृत निर्देशिका २०७४ को बूँदा नं. ६ संस्थागत सुशासन व्यवस्था को ६.१४ अनुसार सामाजिक उत्तरदायित्व कोषको व्यवस्था गर्ने नीति लिएको छ ।

(ध) **आयकर व्यवस्थाः**

कर लेखा परीषण समेतको आधारमा आयकर ऐन अनुसारको आयकर वापतको रकम व्यवस्था गरिएको छ ।

(न) **साधारण जगेडा कोषः**

बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३ अनुसार संस्थाले हरेक वर्ष खुद मुनाफाको २० प्रतिशत बराबरको रकम साधारण जगेडा कोषमा जम्मा गर्ने नीति लिएको छ ।

निर्धन उत्थान लघुवित्त वित्तिय संस्था लिमिटेड

काठमाण्डौं, नेपाल

आ.व. २०७६/०७७

लेखा सम्बन्धी टिप्पणीहरु

अनुसूची ४.२७

१. कर्जा सापट विवरणः

२०७७ अषाढ मसान्त सम्मको कर्जा सापट बिबरण यस प्रकार रहेको छ ।

शुरु मौज्दात	भुक्तानी	असुली	अपलेखन	अन्तिम मौज्दात
१९,६३९,५७४,७६४	११,८५३,७२७,६४३	११,३४२,१४१,७८०	३४२,९२१	२०,१५०,८१७,७०७

२. निक्षेप दायित्व बिबरणः

संस्थाको २०७७ अषाढ मसान्तसम्मको निक्षेप दायित्व विवरण यस प्रकार रहेको छ ।

क्र.स	बचतको बिबरण	२०७६ अषाढ मसान्तको मौज्दात	२०७७ अषाढ मसान्तको मौज्दात	आ व २०७६/०७७ मा भएको बृद्धि (कमी)
१	नारी बचत	१,६७७,९५१,५६५	२,१५२,९७३,७८५	४७५,०२२,२२०
२	व्यक्तिगत बचत	७,०४५,४६७,१००	८,८३०,३६६,४०९	१,७८४,८९९,३०९
३	केन्द्र कोष बचत	१,०८६,६३२,०२३	९३४,१९९,७३४	(१५२,४३२,२८९)
४	सर्वसाधारण को निक्षेप	१,२३८,८९२,९८९	१,४२४,०८८,८७७	१८५,१९५,८८८
	कुल	११,०४८,९४३,६७८	१३,३४१,६२८,८०५	२,२९२,६८५,१२८

३. निक्षेप र कर्जाको भारित औषत व्याज दरको अन्तर (Weighted Average Interest Rate Spread):

बिबरण	आ.ब. २०७६/०७७	आ.ब. २०७५/०७६
१. कुल कर्जा सापट	२०,१५०,८१७,७०७	१९,६३९,५७४,७६४
२. जम्मा निक्षेप	१३,३४१,६२८,८०५	११,०४८,९४३,६७८
३. तिर्न बांकी कर्जा सापट	६,९४५,१३२,८५८	७,६९४,२८६,८३६
४. ब्याज आम्दानी	**३,२६९,०८६,७३९**	**३,०६९,१४६,७५९**
क. कर्जा सापटमा ब्याज आम्दानी	३,०७६,५४७,५९५	२,९७९,३५१,७९९
ख. कर्जामा पाकेको तर असुल हुन बांकी ब्याज बढी (घटी)	१९२,५३९,१४४	८९,७९४,९६०
५. ब्याज खर्च	**१,६६८,८८३,४६३**	**१,४७७,४८५,२०२**
क. निक्षेप दायित्वमा ब्याज खर्च	९६७,८७१,१२३	७७५,९३३,३६५
ख. सापटीमा ब्याज खर्च	७०१,०१२,३४०	७०१,५५१,८३७
प्रतिफल दर	**१६.४३%**	**१६.९८%**
निक्षेपको लागत	**७.९३%**	**७.९१%**
सापटीको लागत	**९.५७%**	**९.७९%**
निक्षेप तथा सापटीको भारित औषत ब्याजदर	**८.५५%**	**८.७०%**
औषत ब्याजदर अन्तर	**७.८८%**	**८.२८%**

४. अपलेखन हुन बाँकी खर्चको विवरण

यस वर्ष संस्थाको अपलेखन हुन बाँकी खर्च रहेको छैन ।

५. लिजहोल्ड सम्पत्तिमा गत वर्ष र यस वर्ष अपलेखन (Amortization) गरिएको रकमको विवरण

यस वर्ष सस्थासंग लिजहोल्ड सम्पत्ति रहेको छैन ।

६. संस्थाको सम्पत्ति र दायित्वसंग सम्बन्धित कारोबार र वासलात बाहिरको कारोबार कुनै एक व्यक्ति फर्म, कम्पनी वा संगठित संस्था तथा कुनै एक क्षेत्रमा तोकिएको सीमाभन्दा बढी अधिकेन्द्रीत भएको विवरण

यस बर्षमा सस्थाको सम्पत्ति र दायित्वसंग सम्बन्धित कारोबार र वासलात बाहिरको कारोबार कुनै एक व्यक्ति फर्म, कम्पनी वा संगठित संस्था तथा कुनै एक क्षेत्रमा तोकिएको सीमाभन्दा बढी रहेको छैन ।

७. तरलता सम्बन्धी जोखिम न्युनीकरण गर्न इजाजतपत्र प्राप्त संस्थाले आफ्नो दायित्व वा सम्पत्तिलाई भुक्तानी अवधि (Maturity Period) को आधारमा विभिन्न समय अन्तरालमा वर्गीकरण गर्नुपर्ने सम्बन्धमा नेपाल राष्ट्र बैंकले दिएको निर्देशन अनुरुप सम्पत्ति र दायित्वको वर्गीकरण गरिएको विवरणः

संस्थाले आफ्नो दायित्व वा सम्पत्तिलाई भुक्तानी अवधि (Maturity Period) को आधारमा विभिन्न समय अन्तरालमा वर्गीकरण गर्ने गरेको छ ।

८. संस्थाले सुरक्षणका रुपमा आफ्नो सम्पत्ति धितो राखी रकम लिएको छ भने सो को विवरण

सस्थाले सुरक्षणको रुपमा आफ्नो सम्पत्ति धितो राखी सापटी लिएको छैन । तर सस्थाले संस्थागत जमानीमा कर्जा लगानीको लागि बैंक/वित्तीय संस्था तथा अन्य संस्थाहरुसंग ऋण सापटी लिएको छ र आर्थिक बर्षको अन्तमा तिर्न बांकी कर्जा तथा सापटि रु. ६,९४५,१३२,८५८। रहेको छ ।

९. गैर बैकिङ्ग सम्पत्ति सम्बन्धि विवरण (गत वर्षको, यस बर्ष स्वीकार, विक्री र खुद रकम)

संस्थासंग गत बर्ष र यस बर्ष कुनै पनि गैर बैकिङ्ग सम्बन्धी कारोवार रहेको छैन ।

१०. शेयर पुंजी

सस्थाको चुक्ता शेयर पूँजी मध्ये अग्रिम भुक्तानी प्राप्त (Paid in Advance) वा चुक्ता हुन वाँकी (Calls in Arrears) रहेको छैन तथा कुनै शेयर जफत गरिएको पनि छैन । गत वर्षको चुक्ता शेयर पुँजी रु. १,५००,०००,०००। रहेकोमा यस बर्षमा बोनस प्रस्ताव रु. १९५,०००,०००। गरि सस्थाको चुक्ता पूँजी रु. १,६९५,०००,०००। कायम हुन आएको छ ।

११. लाभांश तथा बोनस शेयरः

यस वर्ष सस्थाले आफ्नो शेयरधनीहरुलाई चुक्ता शेयर पुंजीमा ०।६८ (निकट दुई दशमलवमा) प्रतिशतले नगद लाभांश (बोनस शेयरमा लाग्ने कर मात्र ।) रु १०,२६३,१५८ तथा खुद १३ प्रतिशतले बोनस शेयर वितरण गर्न वार्षिक साधारण सभावाट अनुमोदन गर्ने गरी रु. १९५,०००,०००। प्रस्ताव गरिएको छ ।

१२. सम्भावित कर्जा नोक्सानी ब्यवस्था तथा कर्जा अपलेखनः

विवरण	रकम रु
गत वर्षसम्मको कुल कर्जा नोक्सानी व्यवस्था	३५८,७०३,४५१
यस वर्षको थप व्यवस्था	५४४,६७६,४७१
कुल कर्जा नोक्सानी व्यवस्था	९०३,३७९,९२२
अपलेखन भएको कर्जाको यस वर्षको असूली	१,२१९,८५७

१३. स्थगन कर सम्पत्तिः

वित्तीय विवरण अनुसारको सम्पत्ति तथा दायित्वको रकम तथा करको आधार बीच फरक भई सृजना भएको अस्थायी अन्तरलाई लेखाङ्कन गरी स्थगन कर खर्च रु. **४४३,८५४.१९** लाई नाफा नोक्सान हिसाबमा खर्च जनाई वाकी खुद स्थगन कर सम्पत्ति रु. **२८,८०७,१५४.८६** लाई अनुसुची ४.१२ अन्तर्गत अन्य सम्पत्ति अर्न्तगत प्रस्तुत गरिएको छ । सोही बराबरको रकमलाई स्थगन कर जगेडाको रुपमा अनुसूची ४.२ अर्न्तगत प्रस्तुत गरिएको छ ।

<u>कर खर्च तथा लेखा अनुसारको नाफा विचको सम्वन्ध</u>

सि.नं.	विवरण	रकम
१.	**कर्मचारी बोनस व्यवस्था पछिको नाफा/(नोक्सान)**	**३८६,१९८,३९२**
	<u>जोडः</u>	
	१. लेखा अनुसार कर्जा नोक्सानी व्यवस्था खर्च	५४४,६७६,४७१
	२. कर्मचारी विदा वापतको दायित्व व्यवस्थामा थप गरिएको रकम	१,२५२,०६७
	३. लेखा अनुसार ह्रासकट्टी खर्च	२०,६९८,४०५
	४. कर्मचारी बाट अपचलन भएको रकम	१४,५७८,२०२
	५. लुटीएको रकम खर्च	५२,७६०
	६. मर्मत तथा संभार खर्च	२,३३२,८०४
	७. आ.ब. २०७६/२०७७ मा सामाजिक उत्तरदायित्व कोष बाट भएको खर्च	१७,७४४,४५४
	८. आ.ब. २०७५/२०७६ मा सामाजिक उत्तरदायित्व कोष बाट भएको खर्च	५३८,६७५
	९. आ.ब. २०७५/२०७६ मा ग्राहक संरक्षण कोष बाट भएको खर्च	१५,६०७,६४२
२.	**जम्मा जोडः (१ देखि ९ सम्म)**	**६१७,४८१,४८०**
	<u>घटाउः</u>	
	१. आयकर ऐन २०५८ अनुसार मिलान गर्न सकिने कर्जा नोक्सानी व्यवस्था खर्च	५४४,६७६,४७१
	२. करकट्टी गरी प्राप्त भएको लाभांश रकम	३८४,२९९
	३. सम्पत्ति विक्रीबाट आम्दानी	१,३३६,७१६
	४. आयकर ऐन २०५८ को दफा १९ अनुसार गणना गरिएको ह्रासकट्टी रकम	२०,६४५,५६०
	५. मर्मत तथा संभार खर्च	२,३३२,८०४
	६. सामाजिक उत्तरदायित्व कोष बाट भएको खर्च	२,८४२,८२६
३.	**जम्मा घटाऊः (१ देखि ६ सम्म)**	**५७२,२१८,६७६**
	करयोग्य आयः (१+२-३)	**४३१,४६१,१९६**
	आयमा लाग्ने कर (%)	३०
	कर रकम रु.	**१२९,४३८,३५९**

स्थगन कर विवरणः

विवरण	वित्तीय विवरण अनुसार रकम	कर आधार रकम	फरक सम्पत्ती/ (दायित्व)	करको दर	स्थगन कर सम्पत्ती/ (दायित्व)
अस्थाई फरकका आधार :					
कर्जा नोक्सानी व्यवस्था	५४४,६७६,४७१	५४४,६७६,४७१	-	३०%	-
कर्मचारी दक्षता अभिवृद्धि कोष	-	-	-	३०%	-
बिदाको तलब वापतको व्यवस्था	१०२,४४९,०६८	-	१०२,४४९,०६८	३०%	३०७३४७२०.४४
स्थीर सम्पत्ती	१६७,८४३,४९२	१६१,४१८,२७३.४०	(६,४२५,२१८.६१)	३०%	(१,९२७,५६५.५८)
जम्मा स्थगन कर सम्पत्ती/(दायित्व)	**८१४,९६९,०३१**	**७०६,०९४,७४४.३१**	**९६०२३८४९.५३**		**२८,८०७,१५४.८६**
शुरुको स्थगन कर सम्पत्ती/(दायित्व)					**२९,२५१,००९.०५**
खुद स्थगन कर सम्पत्ती/(दायित्व)					**(४४३,८५४.१९)**

१४.अनुदान आम्दानी:

विभिन्न स्वदेशी तथा विदेशी संस्थाहरुबाट प्राप्त अनुदान रकम देहाय बमोजिम रहेको छ ।

सि.नं.	सस्थाको नाम	पुंजीगत खर्च	संचालन खर्च	जम्मा रकम रु.
१	सक्षम -२		१,२८३,१३७	१,२८३,१३७

माथी उल्लेखित विवरण अनुसार विभिन्न कार्य संचालनको लागी खर्च गरिएको रकम रु. १,२८३,१३७। मात्र अनुदान आम्दानी जनाइएको छ ।

१५. पूँजीगत जगेडा:

सस्थाले विभिन्न संघ स्वदेशी तथा विदेशी संघ संस्थाबाट प्राप्त अनुदान सम्पत्तिलाई पूँजीगत जगेडाकोषमा राखी ति सम्पत्तिको ह्रासकट्टी रकमलाई सोही कोषबाट न्यून गर्ने नीति लिएको छ । यसरी आर्थिक वर्षको अन्त्यमा देहाय बमोजिम पूँजीगत जगेडा कोषमा रु.१८,२९५,१६६। मौज्दात रहन गएको छ ।

विवरण	रकम रु.
२०७६ आषाढ मसान्तको मौज्दात	२६,५२८,८७१
यस बर्षको सम्पत्ति खरिद गरेको रकम	-
जम्मा	२६,५२८,८७१
यस वर्षको सामानमा ह्रासकट्टी	८,१७७,५२४
यस वर्षको अपलेखन गरिएको सामानको मुल्य	५६,१८१
जम्मा मौज्दात	१८,२९५,१६६

१६. साधारण जगेडा कोष:

बैंक तथा वित्तीय संस्था सम्बन्धि ऐन २०७३ अनुसार सस्थाले यस वर्षको खुद मुनाफाबाट २० प्रतिशत रकम रु. ५१,२६३,२३६।०० साधारण जगेडा कोषमा जम्मा गरेको छ । वर्षान्तमा साधारण जगेडा कोषमा रु. ६५५,१६३,२३९।०० रहेको छ ।

१७. बिगत बर्षको नाफा समायोजन:

गत आ.ब. २०७५/०७६ मा स्थगन करको ब्यबस्था गर्दा स्थगन कर सम्पत्तीमा खर्च गरि स्थगन कर ब्यबस्था कायम गर्नु पर्नेमा उक्त बर्षको स्थगन कर रकम रु. १८,३२,२४८।०० संचित मुनाफामा खर्च लेखिएकोले उक्त त्रुटीलाई यस बर्ष सुधार गरि नाफा नोक्सान बाँडफाँड हिसाबमा आम्दानी अन्तरगत जोडिएको छ ।

१८. उपदान कोष

आ.व. २०७५/०७६ अषाढ मसान्तसम्म उपदान कोषमा रु. ४१५,३८१,८२४।०० मौज्दात रहेकोमा यस वर्ष उपदानकोषमा थप गरेको रकम रु. १३७,३११,८२६।०० (कोषको रकममा प्राप्त ब्याज रकम रु. ४०,०३९,३५४।०० र मुनाफा रकम रु. ५९,७२,४७२।०० समेत) जम्मा भएकोमा यस वर्ष अवकास प्राप्त कर्मचारीलाई रु. १५,६२४,४०१। भुक्तानी गरेपछि वर्षान्तमा उपदान कोषमा खुद मौज्दात रु. ५३७,०६९,२४८।०० लाई अन्य दायित्व हिसाबमा देखाईएको छ ।

१९. कर्मचारी बोनस

आ.ब. २०७६/०७७ मा कर्मचारी बोनस तर्फ कर्मचारी बोनस अघिको मुनाफाको १० प्रतिशतले हुने रकम रु.४२,९१०,९३२।०० व्यवस्था गरिएको छ ।

२०. कर्मचारी आवास कोष

अन्य वित्तीय संस्थाहरुले अपनाई आएको नीति एवं सस्थाले कर्मचारीलाई आवास ऋण सुविधा दिई आएको परिप्रेक्ष्यमा श्रम ऐन २०७४ ले तोके अनुसार कर्मचारी आवास कोषको निमित्त कुनै रकम व्यवस्था गरिएको छैन ।

२१. प्रमुख कार्यकारी अधिकृतलाई भुक्तानी गरीएको वार्षिक तलव तथा भत्ताको विवरणः

यस सस्थामा कार्यरत प्रमुख कार्यकारी अधिकृतलाई आ.व. २०७६/०७७ मा देहाय बमोजीमको तलवभत्ता भुक्तानी गरीएको छ ।

बिबरण	रकम रु.
क. तलब	१,९९६,४०८.००
ख. भत्ता	१,५५३,५९२.००
ग. संचयकोष थप	१९९,६४०.८०
घ. घरभाडा	-
ङ. बोनस	६२४,४२४.००
च. बिमा खर्च	१७४,०००.००
छ. बिदा बापतको भुक्तानी	६६२,४५९.००
ज. कर्मचारी कर्जाको ब्याज आम्दानी	-
कुल आय	**५,२१०,५२३.८०**

२२. ब्याज छुट गरिएको बिबरणः

कोभिड-१९ बाट सिर्जित बिषम परिस्थितीमा ऋणीहरुलाई सहुलियत प्रदान गर्न तथा नेपाल राष्ट्र बैंकको निर्देशनको परिपालना गरि यस वित्तीय संस्थाले आ.ब. २०७६/०७७ मा भुक्तानी हुनेगरि चैत्र २०७६ को ब्याज रकममा ऋणीहरुलाई १० प्रतिसतले कुल रु. ९१,७६,१५८। तथा २०७७ बैशाख देखि २०७७ आषाढ मसान्त सम्म २०७६ चैत्र मसान्तमा कायम ब्याजदरमा ३ प्रतिसतले ब्याज छुट गर्दा कुल रु. १७,३४,८८,१६९। गरि कुल जम्मा रु. १८,२६,६४,३२७। ब्याज छुट प्रदान गरेको छ ।

२३. कर्जा अपचलन सम्बन्धि बिबरणः

हाल यस संस्थाबाट बर्खास्त गरिएका कर्मचारी श्री बिकास बहादुर मल्ल र श्री नवरत्न प्रसाद यादबले शाखा कार्यालय अमरगढी, डडेल्धुराका ग्राहक सदस्यहरुको कर्जा/बचत अपचलन गरेको कुल रकम रु. १,४५,७८,२०२। लाई नाफा नोक्सान हिसाब अन्तर्गत अन्य खर्च शिर्षकमा लेखांकन गरिएको छ । उक्त रकम असुलिका लागि बर्खास्त गरिएका कर्मचारीको नाममा जिल्ला प्रहरी कार्यालय अमरगढी, डडेल्धुरामा बैंकिङ्ग कसुर मुद्धामा किटानी जाहेरी दिएको छ ।

२४. ग्राहक संरक्षण कोष

नेपाल राष्ट्र बैंकको निर्देशन बमोजीम ग्राहक संरक्षण कोष हिसाबमा २०७६ आषाढ मसान्तमा रु. २३२,२४२,४८०।०० मौज्दात रहेको थियो । यस कोषबाट आ.व. २०७६/०७७ मा ग्राहकको हित तथा लघुउद्यमशीलता अभिबृद्धि जस्ता कार्यमा तथा कोभिड १९ को महामारीको चपेटामा परेका ऋणी/सदस्यलाई प्रत्यक्ष नगद अनुदान समेत गरि कुल रु. ३७५,५४४,३४७। ग्राहक संरक्षणकोष बाट खर्च गरिएको छ । खर्च नभएको रकम मध्ये नेपाल राष्ट्र बैंकको निर्देशन मुताबिक Earmark गरि ६ मुद्धती निक्षेपमा रु. ५०,०००,०००।०० करोड लगानी गरिएको छ । कोषमा आ.व २०७६/०७७ को आषाढ मसान्तमा रु. २,५६३,१६२।०० रकम थप गरी रु. १९७,२६१,२९५।०० लाई जगेडा तथा कोष शिर्षकमा लेखांकन गरिएको छ ।

२५. नेपाल राष्ट्र बैंकवाट प्राप्त पुनरकर्जा

नेपाल राष्ट्र बैंकवाट यस सस्थाले पुनरकर्जा प्राप्त गरेको छैन ।

२६. कर्मचारी तालिम अभिवृद्धि कोष

नेपाल राष्ट्र बैकको निर्देशन अनुसार संस्थाले आफ्ना कर्मचारीहरुको दक्षता अभिवृद्धिका लागी प्रत्येक बर्ष कुल तलब भत्ताको ३ प्रतिसत रकम तालिम तथा वृति बिकासमा खर्च गर्नुपर्ने छ भन्ने ब्यबस्था लाई मितिः २०७७/०१/१६ पत्र संख्याः बै.वि.नि.वि/नीति/परिपत्र/घ/७/०७६/०७७ अनुसार आ.ब. २०७६/०७७ मा अनिवार्य हुने छैन भन्ने ब्यबस्था अनुसार चालु आ.ब.मा कोषमा थप ब्यबस्था गरिएको छैन । चालु आ.ब.मा कर्मचारी तालिम खर्चमा रु. १२,९७६,९२५। खर्च गरिएको र उक्त खर्च नाफानोक्सान हिसाबमा देखाईएको छ । यस आ.ब.मा तालिम अभिवृद्धि कोषमा रकम थप नगरिएकोले गत आ.ब.को अन्तिम मौज्दात रु. २८,९९९,६२३। कोषको मौज्दात कायम रहेको छ ।

२७. कर्मचारी कल्याण कोष

संस्थाले खुद नाफाको १ प्रतिशतले हुने रकम कर्मचारी कल्याणकोषमा जम्मा गर्ने गरेकोमा आ.व. २०७५/०७६ को आषाढ मसान्तमा रु.२८,३२२,२०१।०० मौज्दात रहेको थियो । यस कोषबाट सस्थाले यस संस्थामा कार्यरत कर्मचारीहरु दुर्घटनामा पर्दा, बिरामी पर्दा, कर्मचारीको मृत्यु हुँदा र प्राकृतिक प्रकोपबाट कर्मचारीको चल अचल सम्पत्तिको भौतिक क्षति हुँदा क्षतिपुर्ति रकम दिने गरेको मा आ.व २०७६/०७७ मा रु. ८९६,७१०।०० खर्च भएको छ । यस आ.ब.मा सम्पुर्ण कर्मचारीहरुको कोरोना बिमा यसै कोषमा खर्च गरिएको छ । यस कोषमा आ.व. २०७६/०७७ को खुद मुनाफा को १ प्रतिशतले हुने रकम रु. २,५६३,१६२।०० व्यवस्था गरी यस कोषमा रु.२९,९८८,६५३।०० रहेको छ ।

२८. संस्थागत सामाजिक उत्तरदायित्व कोष

नेपाल राष्ट्र बैंकले जारी गरेको निर्देशन अनुसार संस्थागत सामाजिक उत्तरदायित्व कोषमा आ.व. २०७५/०७६ को आषाढ मसान्तमा रु. १७,७४४,४५४।०० मौज्दात रहेको थियो । यस कोषबाट सस्थाले सामाजिक कार्यमा थप क्रियाशील हुनेगरी सामाजिक उत्तरदायित्व कोष कार्यविधिमा उल्लेख भए अनुसार खर्च गर्ने गरेकोमा आ.व. २०७६/०७७ मा यस कोषको सम्पूर्ण रकम खर्च गरिएको छ । मुख्यरुपमा प्रदेश सरकारहरुले खोलेका कोरोना कोषमा प्रत्येक प्रदेश सरकारको खातामा रु. ७००,०००।०० का दरले कुल २,८००,०००।०० र संघिय सरकारको कोरोना कोषमा रु. १०,३५८,४४९। यस कोषमा खर्च लेखि जम्मा गरिएको छ । कोषबाट गरिएको सम्पूर्ण खर्च समायोजनगरि नाफा नोक्सान हिसाबमा सारीएको र संचित मुनाफामा आम्दानी जनाईएको छ । यस कोषमा आ.व. २०७६/०७७ मा ने.रा.बैंकले जारी गरेको निर्देशन अनुसार खुद मुनाफाको १ प्रतिशतले हुने रकम रु. २,५६३,१६२।०० व्यवस्था गरीएको छ ।

२९. थप कर्जा नोक्सानी ब्यबस्था

नेपाल राष्ट्र बैंकको निर्देशन मुताबिक कर्जा सुचना केन्द्रमा सुचना अद्यावधिक नभएको कुल लगानीमा रहेको कर्जा मध्ये २,७०२,५२५,४४३।०७ को २ प्रतिसतले थप रु. ५४,०५०,५०८।८६ कर्जा नोक्सानी ब्यबस्था गरिएको छ ।

३०. आयकर वापत सम्भावित दायित्व

आ.व. २०७६/०७७ को सम्भावित आय कर वापतको रकम आयकर ऐन २०५८ अनुरुप व्यवस्था गरीएको छ । त्यस्तै आयकर बापतको संभाबित दायित्व रकम रु. ७,३००,५३२।०० लाई अनूसुची १३ को संभावित दायित्व अन्तर्गत देखाईएको छ ।

३१. पुनर्वर्गीकरणः

विगत वर्षको अंकहरुलाई आवश्यकता अनुसार पुर्नसमुहकरण तथा पुर्नवर्गीकरण गरिएको छ ।

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Statement of Financial Position
As on 31st Ashadh 2077 (15 July 2020)

Figures in NPR

Particulars	Note	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 31st Ashadh 2075
ASSETS				
Cash and cash equivalents	4.1	174,733,219	88,337,899	102,311,683
Due from Nepal Rastra Bank	4.2	293,103,708	265,856,168	169,413,333
Placement with Bank and Financial Institutions	4.3	2,162,438,302	1,244,635,699	1,304,562,171
Derivative Financial Instruments	4.4	-	-	-
Other Trading Assets	4.5	-	-	-
Loans and advances to B/FIs	4.6	-	-	-
Loans and advances to customers	4.7	19,651,206,045	19,527,873,344	15,429,949,097
Investment securities	4.8	601,438,632	202,920,923	249,370,833
Current tax assets	4.9	39,675,266	9,467,595	6,102,097
Investment in subsidiaries	4.10	-	-	-
Investment in associates	4.11	-	-	-
Investment property	4.12	-	-	-
Property and Equipment	4.13	154,908,705	167,334,774	173,071,652
Goodwill and Intangible assets	4.14	-	-	-
Deferred Tax Assets	4.15	51,203,017	56,722,851	47,772,487
Other assets	4.16	442,495,787	316,457,644	259,523,944
Total Assets		**23,571,202,681**	**21,879,606,896**	**17,742,077,298**

Particulars	Note	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 31st Ashadh 2075
Liabilities				
Due to Bank and Financial Institutions	4.17	-	-	-
Due to Nepal Ratsra Bank	4.18	-	-	-
Derivative Financial Instrument	4.19	-	-	-
Deposits from customers	4.20	13,341,628,805	11,048,943,678	8,570,026,755
Borrowings	4.21	6,945,132,858	7,694,286,836	6,640,215,301
Current Tax Liabilities	4.9	-	-	-
Provisions	4.22	149,632	173,034	179,043
Deferred Tax Liabilities	4.15	-	-	-
Other liabilities	4.23	376,551,330	411,563,442	324,012,238
Debt securities issued	4.24	-	-	-
Subordinated Liabilities	4.25	-	-	-
Total liabilities		**20,663,462,625**	**19,154,966,990**	**15,534,433,337**
Equity				
Share Capital	4.26	1,500,000,000	1,200,000,000	1,000,000,000
Share Premium		510,111	510,111	510,111
Retained Earnings		607,809,873	666,200,169	530,286,406
Reserves	4.27	799,420,073	857,929,626	676,847,444
Total equity attributable to equity holders		**2,907,740,056**	**2,724,639,906**	**2,207,643,961**
Non-controlling interest		-	-	-
Total Equity		**2,907,740,056**	**2,724,639,906**	**2,207,643,961**
Total Liabilities and Equity		**23,571,202,681**	**21,879,606,896**	**17,742,077,298**
Contingent Liabilities and commitment	4.28	7,300,532	-	-
Net Assets Value Per share		193.85	227.05	220.76

The accompanying notes are integral part of these financial statements.

As per our report of even date

Sharad Nidhi Tiwari
Chairman

Iswar Man Shrestha
Director

Sushiel Joshi
Director

Devendra Bahadur Raut
Director

Top Bahdur Rayamajhi
Director

Samrita Tiwari
Director

CA. Rajesh Parajuli
R. Parajuli & Associates
Chartered Accountants
Kathmandu, Nepal

Puskar Raj Subedi
Assistant Manager

Mukesh Dahal
Chief Manager

Janardan Dev Pant
Chief Executive Officer

Date: 2077/09/24

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Statement of Profit or Loss
For the year ended 31st Ashadh 2077 (15 July 2020)

Figures in NPR

Particulars	Note	Year ended 31st Ashadh 2077	Restated Year ended 31st Ashadh 2076
Interest income	4.29	3,332,137,396	3,105,225,009
Interest expense	4.30	1,668,883,463	1,477,485,202
Net interest income		**1,663,253,933**	**1,627,739,807**
Fees and commission income	4.31	389,620,003	485,460,835
Fees and commission expense	4.32	9,117,305	6,102,341
Net fee and commission income		**380,502,698**	**479,358,494**
Net interest, fee and commission income		**2,043,756,631**	**2,107,098,301**
Net trading income	4.33	-	-
Other operating income	4.34	3,004,152	14,068,059
Total operating income		**2,046,760,783**	**2,121,166,360**
Impairment charge/(reversal) for loans and other losses	4.35	544,676,471	129,436,916
Net operating income		**1,502,084,312**	**1,991,729,445**
Operating expense			
Personnel expenses	4.36	719,970,667	715,540,509
Other Operating expenses	4.37	139,626,851	141,276,879
Depreciation and Amortisation	4.38	25,456,042	23,842,382
Operating Profit		**617,030,752**	**1,111,069,675**
Non operating Income	4.39	1,219,857	1,769,643
Non operating expense	4.40	342,921	1,502,106
Profit before income tax		**617,907,688**	**1,111,337,212**
Income tax expense	4.41		
Current Tax		129,438,359	325,236,268
Deferred Tax		25,070,765	4,341,799
Profit for the period		**463,398,564**	**781,759,146**
Profit attributable to:			
Equity holders of the Bank		463,398,564	781,759,146
Non-controlling interests		-	-
Profit for the period		**463,398,564**	**781,759,146**
Earnings Per Share (EPS)			
Basic EPS		30.89	65.15
Diluted EPS		30.89	65.15

The accompanying notes are integral part of these financial statements.

As per our report of even date

Sharad Nidhi Tiwari
Chairman

Iswar Man Shrestha
Director

Sushiel Joshi
Director

Devendra Bahadur Raut
Director

Top Bahdur Rayamajhi
Director

Samrita Tiwari
Director

CA. Rajesh Parajuli
R. Parajuli & Associates
Chartered Accountants
Kathmandu, Nepal

Puskar Raj Subedi
Assistant Manager

Mukesh Dahal
Chief Manager

Janardan Dev Pant
Chief Executive Officer

Date: 2077/09/24

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Statement of Other Comprehensive Income
For the year ended 31st Ashadh 2077 (15 July 2020)

Figures in NPR

Particulars	Year ended 31st Ashadh 2077	Year ended 31st Ashadh 2076
Profit for the year	**463,398,564**	**781,759,146**
Other Comprehensive Income, net of income tax		
a) Items that will not be reclassified to Profit or Loss		
Gains / (Losses) from investment in equity instruments measured at fair value	445,161	(619,052)
Gains / (Losses) on revaluation	-	-
Actuarial Gains / (Losses) on defined benefit plans	(65,614,932)	(43,688,155)
Income tax relating to above items	19,550,931	13,292,162
Net Other Comprehensive Income that will not be reclassified to Profit or Loss	**(45,618,840)**	**(31,015,045)**
b) Items that are or may be reclassified to Profit or Loss		
Gains (Losses) on cash flow hedge	-	-
Exchange gains (Losses) arising from translationg financial assets of foreign operation	-	-
Income tax relating to above items	-	-
Reclassify to Profit or Loss	-	-
Net Other Comprehensive Income that are or may be reclassified to Profit or Loss	**-**	**-**
c) Share of other comprehensive income of associate accounted as per equited method	-	-
Other Comprehensive Income for the year, net of income tax	**(45,618,840)**	**(31,015,045)**
Total Other Comprehensive Income for the year	**417,779,725**	**750,744,101**
Total Other Comprehensive Income attributable to:		
Equity shareholder of the bank	417,779,725	750,744,101
Non controlling interest	-	-
Total Other Comprehensive Income for the period	**417,779,725**	**750,744,101**

The accompanying notes are integral part of these financial statements.

As per our report of even date

Sharad Nidhi Tiwari
Chairman

Iswar Man Shrestha
Director

Sushiel Joshi
Director

Devendra Bahadur Raut
Director

Top Bahdur Rayamajhi
Director

Samrita Tiwari
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Chartered Accountants
Kathmandu, Nepal

Puskar Raj Subedi
Assistant Manager

Mukesh Dahal
Chief Manager

Janardan Dev Pant
Chief Executive Officer

Date: 2077/09/24

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Statement of Changes in Equity
For the year ended 31st Ashadh 2077 (15 July 2020)

Figures in NPR

Particulars	Share Capital	Share premium	Retained earning	Statutory General reserve	Client Protection Fund	CSR Reserve	Employee training fund	Investment adjustment reserve	Actuary Reserve	Institutional Development Fund	Exchange equalisation reserve	Deferred tax reserve	Capital Reserve	Fair Value Reserve	Total	Non-controlling interest	Total equity
Balance at 1st Shrawan 2074	**1,000,000,000**	**510,111**	**65,863,292**	**352,546,222**	**118,872,796**	**5,715,440**	**9,883,354**	**510,000**		**152,247**	**709,566**	**26,486,157**	**31,310,432**		**1,612,559,617**	**-**	**1,612,559,617**
Adjustment/ Restatement			**122,257,072**									**932,604**	**(4,823,521)**				
Adjusted/Restated balance at 1st Shrawan 2074	**1,000,000,000**	**510,111**	**188,120,364**	**352,546,222**	**118,872,796**	**5,715,440**	**9,883,354**	**510,000**	**-**	**152,247**	**709,566**	**27,418,761**	**26,486,911**	**-**	**1,730,925,772**	**-**	**1,730,925,772**
Other Comprehensive Income for the year																	
Profit for the year			**543,712,680**												**543,712,680**	**-**	**543,712,680**
Other comprehensive income, net of tax															**-**	**-**	**-**
Gains/(losses) from investment in equity instruments measured at fair value.														**73,034**	**73,034**	**-**	**73,034**
Gains/(losses) on revaluation															**-**	**-**	**-**
Actuarial gains/(losses) on defined benefit plans									**(69,119,763)**						**(69,119,763)**	**-**	**(69,119,763)**
Gains/(losses) on cash flow hedges															**-**	**-**	**-**
Exchange gains/(losses) (arising from translating financial assets of foreign operation)															**-**	**-**	**-**
Total Comprehensive income for the year	**-**	**-**	**543,712,680**	**-**	**-**	**-**	**-**	**-**	**(69,119,763)**	**-**	**-**	**-**	**-**	**73,034**	**474,665,952**	**-**	**474,665,952**
Transfer to reserve during the year			(201,546,638)	108,634,569	60,694,886	5,431,728	5,431,728	1,000,000				20,353,726			**-**	**-**	**-**
Transfer from reserve during the year					(432,468)		7,401,878						(4,917,172)		**2,052,238**	**-**	**2,052,238**
Deferred tax impact of respective reserve															**-**	**-**	**-**
Transactions with owners, directly recognised in equity															**-**	**-**	**-**
share issued															**-**	**-**	**-**
Share based paymen															**-**	**-**	**-**
Dividends to equity holders															**-**	**-**	**-**
Bonus shares issued															**-**	**-**	**-**
Cash dividend paid															**-**	**-**	**-**
Other															**-**	**-**	**-**
Total contributions by and distributions	**-**	**-**	**(201,546,638)**	**108,634,569**	**60,262,418**	**5,431,728**	**12,833,606**	**1,000,000**	**-**	**-**	**-**	**20,353,726**	**(4,917,172)**	**-**	**2,052,238**	**-**	**2,052,238**
Balance at 32nd Ashadh 2075	**1,000,000,000**	**510,111**	**530,286,406**	**461,180,791**	**179,135,214**	**11,147,168**	**22,716,960**	**1,510,000**	**(69,119,763)**	**152,247**	**709,566**	**47,772,487**	**21,569,739**	**73,034**	**2,207,643,961**	**-**	**2,207,643,961**
Balance at 1st Shrawan 2075	**1,000,000,000**	**510,111**	**530,286,406**	**461,180,791**	**179,135,214**	**11,147,168**	**22,716,960**	**1,510,000**	**(69,119,763)**	**152,247**	**709,566**	**47,772,487**	**21,569,739**	**73,034**	**2,207,643,961**	**-**	**2,207,643,961**
Comprehensive income for the year																	
Profit for the year			**781,759,146**												**781,759,146**	**-**	**781,759,146**
Other comprehensive income, net of tax															**-**	**-**	**-**
Gains/(losses) from investment in equity instruments measured at fair value.														(433,336)	**(433,336)**	**-**	**(433,336)**
Gains/(losses) on revaluation															**-**	**-**	**-**
Actuarial gains/(losses) on defined benefit plans									(30,581,709)						**(30,581,709)**	**-**	**(30,581,709)**
Gains/(losses) on cash flow hedges															**-**	**-**	**-**
Exchange gains/(losses) (arising from translating financial assets of foreign operation)															**-**	**-**	**-**
Total Comprehensive income for the year	**-**	**-**	781,759,146	**-**	**-**	**-**	**-**	**-**	(30,581,709)	**-**	**-**	**-**	**-**	(433,336)	**750,744,101**	**-**	**750,744,101**
Transfer to reserve during the year			(224,792,751.02)	142,719,212	53,107,266	6,597,286	6,282,663.00					8,950,363			**(7,135,961)**	-	**(7,135,961)**
Transfer from reserve during the year													(5,559,562)		**(5,559,562)**	-	**(5,559,562)**
Deferred tax impact of respective reserve															**-**	**-**	**-**
Transactions with owners, directly recognised in equity															**-**	**-**	**-**
share issued															**-**	**-**	**-**
Share based paymen															**-**	**-**	**-**
Dividends to equity holders															**-**	**-**	**-**
Bonus shares issued	200,000,000		(200,000,000)												**-**	**-**	**-**
Cash dividend paid			(221,052,632)												**(221,052,632)**	**-**	**(221,052,632)**
Other															**-**	**-**	**-**
Total contributions by and distributions	**200,000,000**	**-**	**(645,845,383)**	**142,719,212**	**53,107,266**	**6,597,286**	**6,282,663**	**-**	**-**	**-**	**-**	**8,950,363**	**(5,559,562)**	**-**	**(233,748,155)**	**-**	**(233,748,155)**
Balance at 31st Ashadh 2076	**1,200,000,000**	**510,111**	**666,200,169**	**603,900,003**	**232,242,480**	**17,744,454**	**28,999,623**	**1,510,000**	**(99,701,471)**	**152,247**	**709,566**	**56,722,851**	**16,010,176**	**(360,302)**	**2,724,639,906**	**-**	**2,724,639,906**
Balance at 1st Shrawan 2076	**1,200,000,000**	**510,111**	**666,200,169**	**603,900,003**	**232,242,480**	**17,744,454**	**28,999,623**	**1,510,000**	**(99,701,471)**	**152,247**	**709,566**	**56,722,851**	**16,010,176**	**(360,302)**	**2,724,639,906**	**-**	**2,724,639,906**
Comprehensive income for the year																	
Profit for the year			**463,398,564**												**463,398,564**	**-**	**463,398,564**
Other comprehensive income, net of tax															**-**	**-**	**-**
Gains/(losses) from investment in equity instruments measured at fair value.														**311,613**	**311,613**	**-**	**311,613**
Gains/(losses) on revaluation															**-**	**-**	**-**
Actuarial gains/(losses) on defined benefit plans									(45,930,452)						**(45,930,452)**	**-**	**(45,930,452)**
Gains/(losses) on cash flow hedges															**-**	**-**	**-**
Exchange gains/(losses) (arising from translating financial assets of foreign operation)															**-**	**-**	**-**
Total Comprehensive income for the year	**-**	**-**	**463,398,564**	**-**	**-**	**-**	**-**	**-**	**(45,930,452)**	**-**	**-**	**-**	**-**	**311,613**	**417,779,725**	**-**	**417,779,725**
Transfer to reserve during the year			(55,049,773.55)	52,669,224	2,633,461	2,633,461						(5,519,834)			**(2,633,461)**	-	**(2,633,461)**
Transfer from reserve during the year			19,576,702.00		(37,544,347)	(17,744,454)							(10,018,225)		**(45,730,324)**	-	**(45,730,324)**
Deferred tax impact of respective reserve															**-**	**-**	**-**
Transactions with owners, directly recognised in equity															**-**	**-**	**-**
Share Issued															**-**	**-**	**-**
Share based paymen															**-**	**-**	**-**
Dividends to equity holders															**-**	**-**	**-**
Bonus shares issued	300,000,000		(300,000,000)												**-**	**-**	**-**
Cash dividend paid			(186,315,789)												**(186,315,789)**	**-**	**(186,315,789)**
Other															**-**	**-**	**-**
Total contributions by and distributions	**300,000,000**	**-**	**(521,788,861)**	**52,669,224**	**(34,910,886)**	**(15,110,993)**	**-**	**-**	**-**	**-**	**-**	**(5,519,834)**	**(10,018,225)**	**-**	**(234,679,575)**	**-**	**(234,679,575)**
Balance at 31st Ashadh 2077	**1,500,000,000**	**510,111**	**607,809,873**	**656,569,226**	**197,331,594**	**2,633,461**	**28,999,623**	**1,510,000**	**(145,631,924)**	**152,247**	**709,566**	**51,203,017**	**5,991,951**	**(48,689)**	**2,907,740,056**	**-**	**2,907,740,056**

The accompanying notes are integral part of these financial statements.

Sharad Nidhi Tiwari Chairman	Iswar Man Shresth Directo	Sushiel Joshi Director	Devendra Bahadur Raut Director	Top Bahadur Rayamaj Directo	Samrita Tiwari Director	Puskar Raj Subedi Assistant Manager	Mukesh Daha Chief Manage	Janardan Dev Pant Chief Executive Officer	CA. Rajesh Parajuli R. Parajuli & Associates Chartered Accountants Kathmandu, Nepal

Date: 2077/09/24

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Statement of Cash Flows
For the year ended 31st Ashadh 2077 (15 July 2020)

Figures in NPR

Particulars	Year ended 31st Ashadh 2077	Year ended 31st Ashadh 2076
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	3,085,164,758	2,987,639,288
Fees and other income received	389,620,003	485,460,835
Dividend received	-	-
Receipts from other operating activities	2,502,994	15,068,477
Interest paid	(967,871,123)	(775,933,365)
Commission and fees paid	(9,117,305)	(6,102,341)
Cash payment to employees	(719,970,667)	(715,540,509)
Other expense paid	(139,969,772)	(142,778,985)
Operating cash flows before changes in operating assets and liabilities	**1,640,358,888**	**1,847,813,401**
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	(27,247,540)	(96,442,835)
Placement with Bank and Financial Institutions	(917,802,603)	59,926,472
Other trading assets	-	-
Loans and advances to bank and financial institutions	-	-
Loans and advances to customers	(506,517,963)	(4,187,097,827)
Other assets	(126,038,143)	(56,933,699)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	2,292,685,127	2,478,916,923
Borrowings	(749,153,979)	1,054,071,536
Other liabilities	(100,650,445)	43,857,039
Net cash flow from operating activities before tax paid	**1,505,633,342**	**1,144,111,010**
Income taxes paid	(159,646,030)	(328,601,765)
Net cash flow from operating activities	**1,345,987,312**	**815,509,245**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investment securities	(398,072,548)	45,830,859
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(23,118,963)	(23,981,817)
Receipt from the sale of property and equipment	1,407,481	376,501
Acquisition of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	85,481,429	77,322,385
Dividend received	384,299	709,475
Net cash used in investing activities	**(333,918,302)**	**100,257,402**
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Reciepts from issue of subordinated liabilities	-	-
Repayment of subordinated liability	-	-
Receipts from issue of shares	-	-
Dividends paid	(186,315,789)	(221,052,632)
Interest paid	(701,012,340)	(701,551,837)
Other recepit/payment	(38,345,560)	(7,135,961)
Net cash from financing activities	**(925,673,690)**	**(929,740,430)**
Net increase (decrease) in cash and cash equivalents	**86,395,320**	**(13,973,783)**
Cash and cash equivalents at begining of the period	88,337,899	102,311,683
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at the end of the period	**174,733,219**	**88,337,899**

Sharad Nidhi Tiwari
Chairman

Iswar Man Shrestha
Director

Sushiel Joshi
Director

Devendra Bahadur Raut
Director

Top Bahdur Rayamajhi
Director

Samrita Tiwari
Director

CA. Rajesh Parajuli
R. Parajuli & Associates
Chartered Accountants
Kathmandu, Nepal

Puskar Raj Subedi
Assistant Manager

Mukesh Dahal
Chief Manager

Janardan Dev Pant
Chief Executive Officer

Date: 2077/09/24

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Notes to the financial statements for the year ended 31st Ashadh 2077

Note No. 4.1
Cash and Cash equivalent

(Figures in NPR)

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Cash in hand	32,259,155	26,242,987	24,220,774
Balance with B/FIs	142,474,064	62,094,912	78,090,909
Money at call and short notice	-	-	-
Other	-	-	-
Total	**174,733,219**	**88,337,899**	**102,311,683**

Note No. 4.2
Due from Nepal Rastra Bank

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Statutory Balances with NRB	293,103,708	265,856,168	169,413,333
Securities Purchased under re-sale agreement	-	-	-
Other depoist and receivable from NRB	-	-	-
Total	**293,103,708**	**265,856,168**	**169,413,333**

Note No. 4.3
Placement with Bank and Financial Institutions

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Placements with domestic B/FIs	2,162,438,302	1,244,635,699	1,304,562,171
Placement with foreign B/FIs	-	-	-
Less: Allowances for Impairment	-	-	-
Total	**2,162,438,302**	**1,244,635,699**	**1,304,562,171**

Note No. 4.4
Derivative Financial Instruments

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Held for trading			
Interest rate swap	-	-	-
Currency swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Held for risk management			
Interest rate swap	-	-	-
Currency swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Total	**-**	**-**	**-**

Note No. 4.5
Other Trading Assets

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Treasury Bills	-	-	-
Government Bonds	-	-	-
NRB Bonds	-	-	-
Domestic Corporate Bonds	-	-	-
Equities	-	-	-
Other	-	-	-
Total	-	-	-
Pledged	-	-	-
Non-pledged	-	-	-

Note No. 4.6
Loans and advances to BF/Is

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Loans to microfinance institutions	-	-	-
Other	-	-	-
Less: Allowances for Impairment	-	-	-
Total	**-**	**-**	**-**

Note No. 4.6.1
Allowances for Impairment

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Balance at 1 Shrawan	-	-	-
Impairment loss for the year:	-	-	-
Charge for the year	-	-	-
Recoveries/reversals	-	-	-
Amount written off	-	-	-
Balance at Ashadh end	**-**	**-**	**-**

Note No. 4.7
Loans and advances to customers

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Loans and advances measured at amortised cost	20,554,585,968	19,886,576,796	15,659,215,632
Less: Impairment allowances	(903,379,922)	(358,703,451)	(229,266,535)
Collective Allowances	(22,250,429)	(40,621,570)	(30,204,662)
Individual Allowances	(881,129,493)	(318,081,881)	(199,061,874)
Net amount	**19,651,206,045**	**19,527,873,344**	**15,429,949,097**
Loans and advances measured at FVTPL	-	-	-
Total	**19,651,206,045**	**19,527,873,344**	**15,429,949,097**

Note No. 4.7.1
Analysis of Loans and advacnes- By Product

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Product			
Term Loans			
Overdraft			
Trust receipt/Import loans	-	-	-
Demand and other working capital Loans			
Personal residential loans			
Real estate loans			
Margin lending loans	-	-	-
Hire purchase loans			
Deprived sector loans			
Bills purchased	-	-	-
Staff loans			
Others	-	-	-
Sub Total	**-**	**-**	**-**
Interest receivable	309,973,783	148,482,574	108,219,238
Grand Total	**309,973,783**	**148,482,574**	**108,219,238**

Note No. 4.7.2
Analysis of Loans and advacnes- By Currency

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Nepalese rupee	19,651,206,045	19,527,873,344	15,429,949,097
Indian rupee	-	-	-
United State dollar	-	-	-
Great Britain pound	-	-	-
Euro	-	-	-
Japanese yen	-	-	-
Chinese yen	-	-	-
Other	-	-	-
Total	**19,651,206,045**	**19,527,873,344**	**15,429,949,097**

Note No. 4.7.3
Analysis of Loans and advacnes- By Collateral

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Secured			
Movable/immovable assets			
Gold and silver			
Guarantee of domestic B/Fis			
Government Guarantee			
Guarantee of International Rated bank			
Collateral of export document			
Collateral of fixed deposit receipt			
Collateral of Government securities			
Counter Guarantee			
Personal Guarantee			
Other collateral			
Subtotal	**19,651,206,045**	**19,527,873,344**	**15,429,949,097**
Unsecured	-	-	-
Grand Total	**19,651,206,045**	**19,527,873,344**	**15,429,949,097**

Note No. 4.7.4
Allowances for Impairment

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Specific allowance for impairment			
Balance at Shrawan 1	193,723,188	153,101,618	122,896,956
Impairment loss for the year	22,250,429	40,621,570	30,204,662
Charge for the year	-	-	-
Recoveries/reversal during the year	-	-	-
Write-offs	-	-	-
Exchange rate variance on foreign currency impairmer	-	-	-
Other Movement	-	-	-
Balance at Asadh end	**215,973,617**	**193,723,188**	**153,101,618**
Collective allowance for Impairment			
Balance at Shrawan 1	164,980,263	76,164,918	24,971,550
Impairment loss for the year	522,426,042	88,815,346	51,193,367
Charge/(reversal) for the year	-	-	-
Exchange rate variance on foreign currency	-	-	-
Other movement	-	-	-
Balance at Asadh end	**687,406,305**	**164,980,263**	**76,164,918**
Total Allowance for impairment	**903,379,922**	**358,703,451**	**229,266,535**

Note No. 4.8
Investment securities

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Investment securities measured at amortised cost	591,042,548	192,970,000	238,800,859
Investment Securities measured at FVTOCI	10,396,084	9,950,923	10,569,975
Total	**601,438,632**	**202,920,923**	**249,370,833**

Note No. 4.8.1
Investment securities measured at ammortized cost

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Debt securities	-	-	-
Government bonds	191,042,548	190,970,000	38,800,859
Government treasury bills	-	2,000,000	-
Nepal Rastra Bank bonds	-	-	-
Nepal Rastra Bank deposits instruments	-	-	-
Other	400,000,000	-	200,000,000
Less: specific allowances for impairment			
Total	**591,042,548**	**192,970,000**	**238,800,859**

Note No. 4.8.2
Investment in equity measured at fair value through other comprehensive income

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Equity intrument			
Quoted equity instrument	6,886,084	6,440,923	7,059,975
Unquoted equiuty instrument	3,510,000	3,510,000	3,510,000
Total	**10,396,084**	**9,950,923**	**10,569,975**

Note No. 4.8.3
Information relating to investment in equities

Investment in quoted equity	**As at 31st Ashadh 2077**		**Restated As at 31st Ashadh 2076**		**Restated As at 32nd Ashadh 2075**	
	Cost	**Fair Value**	**Cost**	**Fair Value**	**Cost**	**Fair Value**
NIBL Samriddhi Fund-1	6,955,640	6,886,084	6,955,640	6,440,923	6,955,640	7,059,975
Total	**6,955,640**	**6,886,084**	**6,955,640**	**6,440,923**	**6,955,640**	**7,059,975**

Investment in unquoted equity	**As at 31st Ashadh 2077**		**Restated As at 31st Ashadh 2076**		**Restated As at 32nd Ashadh 2075**	
	Cost	**Fair Value**	**Cost**	**Fair Value**	**Cost**	**Fair Value**
Prabhu Capital Ltd.	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Center for Micro-Finance Nepal	10,000	10,000	10,000	10,000	10,000	10,000
Nepal Finsoft Company Ltd	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total	**3,510,000**	**3,510,000**	**3,510,000**	**3,510,000**	**3,510,000**	**3,510,000**
Grand Total	**10,465,640**	**10,396,084**	**10,465,640**	**9,950,923**	**10,465,640**	**10,569,975**

Note No. 4.9
Current tax assets

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Current tax assets			
Current year income tax assets	169,113,625	334,703,862	246,011,536
Tax assets of prior periods	-	-	-
Total	**169,113,625**	**334,703,862**	**246,011,536**
Current tax Liabilities			
Current year income tax liabilities	129,438,359	311,730,624	239,909,439
Tax Liabilities of prior periods	-	13,505,644	-
Total	**129,438,359**	**325,236,268**	**239,909,439**
Total	**39,675,266**	**9,467,595**	**6,102,097**

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Notes to the financial statements for the year ended 31st Ashadh 2077

Note No. 4.10
Investment in Subsidiaries

(Figures in NPR)

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Investment in Quoted Subsidiaries	-	-	-
Investment in Unquoted Subsidiaries	-	-	-
Total Investment	-	-	-
Less: Impairment allowances	-	-	-
Net carying amount	**-**	**-**	**-**

Note No. 4.10.1
Investment in Quoted Subsidiaries

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Total	-	-	-

Note No. 4.10.2
Investment in Unquoted Subsidiaries

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Total	-	-	-

Note No. 4.10.3
Information relating to subsidiaries of the Bank

Percentage of Ownership held by the Bank

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Total	-	-	-

Note No. 4.10.4
Non controlling Interest of the subsidiaries

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Equity Interest held by NCI(%)			
Profit/(Loss) allocated during the year			
Accumulated balances of NCIs as on Asadh end			
Dividend paid to NCI			
Total	-	-	-

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Notes to the financial statements for the year ended 31st Ashadh 2077

Note No. 4.11
Investment in Associates

(Figures in NPR)

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Investment in Quoted Associates	-	-	-
Investment in Unquoted Subsidiaries	-	-	-
Total Investment	-	-	-
Less: Impairment allowances	-	-	-
Net carying amount	-	-	-

Note No. 4.11.1
Investment in Quoted Associates

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Total	-	-	-

Note No. 4.11.2
Investment in Unquoted Associates

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Total	-	-	-

Note No. 4.11.3
Information relating to associates of the Bank

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Total	-	-	-

Note No. 4.11.4
Equity value of Associates

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Total	-	-	-

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Notes to the financial statements for the year ended 31st Ashadh 2077

Note No. 4.12
Investment Properties

(Figures in NPR)

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Investment Properties measured at fair value			
Balance as on Shrawan 1	-	-	-
Addition/Disposal during the year	-	-	-
Net changes in fair value during the year	-	-	-
Adjustment/Transfer	-	-	-
Net Amount	**-**	**-**	**-**
Investment Properties measured at cost			
Balance as on Shrawan 1	-	-	-
Addition/Disposal during the year	-	-	-
Adjustment/Transfer	-	-	-
Accumulated depreciation	-	-	-
Accumulated impairment loss	-	-	-
Net Amount	**-**	**-**	**-**
Total	**-**	**-**	**-**

Note : 4.13
Property and Equipment

(Figures in NPR)

Particulars	Land	Building	Leasehold Properties	Computer and Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Other Assets	Total
Cost									-
Balance as on Shrawan 1, 2074	**27,469,841**	**87,490,726**		**75,051,928**	**23,320,337.00**	**34,411,797.38**		**42,353,558**	**290,098,187**
2074-75									-
Addition during the Year	-	-		3,876,255.00	-	1,432,629.37		1,067,796.78	6,376,681.15
Acquisition									-
Capitalization									-
Disposal during the year	-	-		1,960,715	1,200.00	18,247.50		108,466	2,088,629
Adjustment/Revaluation									-
Balance as on 32nd Ashadh 2075	**27,469,841**	**87,490,726**	-	**76,967,467**	**23,319,137**	**35,826,179**	-	**43,312,888**	**294,386,239**
2075-76									-
Addition during the Year	-	-		16,836,040.78	9,050,000.00	1,841,876.76		936,232.26	28,664,149.80
Acquisition									-
Capitalization						-			-
Disposal during the year	-	-		653,193	422,200.00	7,000.00		178,922	1,261,315
Adjustment/Revaluation									-
Balance as on 31st Ashadh 2076	**27,469,841**	**87,490,726**	-	**93,150,315**	**31,946,937**	**37,661,056**	-	**44,070,199**	**321,789,075**
2076-77									-
Addition during the Year									-
Acquisition	13,511,490	-		4,607,603	233,900	1,568,883		3,140,906	23,062,782
Capitalization									-
Disposal during the year	-	-		30,500	2,963,581	-		-	2,994,081
Adjustment/Revaluation									-
Balance as on 31st Ashadh 2077	**40,981,331**	**87,490,726**	-	**97,727,419**	**29,217,256**	**39,229,939**	-	**47,211,105**	**341,857,775**
									-
Depreciation and Impairment									-
Balance as on 1st Shrawan 2074	-	**17,376,754**		**31,573,201**	**12,804,104.07**	**15,064,449.99**		**16,550,803**	**93,369,311**
2074-75									-
Impairment for the year									-
Depreciation charge for the Year	-	2,624,721.79		14,991,824.17	4,430,636.03	3,477,888.16		4,200,403.69	29,725,473.84
Disposals	-	-		1,686,845.09	1,086.00	12,295.00		79,972.09	1,780,198.18
Adjustment									-
As on Ashadh end 2075	-	**20,001,475**	-	**44,878,180**	**17,233,654**	**18,530,043**	-	**20,671,235**	**121,314,587**
2075-76									-
Impairment for the year									-
Depreciation charge for the Year	-	2,624,722		17,467,689	6,036,941	3,649,499		4,305,426	34,084,277
Disposals	-	-		531,072.16	299,023.62	4,063.00		110,405.00	944,563.78
Adjustment									-
As on Ashadh end 2076	-	**22,626,197**	-	**61,814,797**	**22,971,572**	**22,175,479**	-	**24,866,256**	**154,454,301**
2076-77									-
Impairment for the year									-
Depreciation charge for the Year	-	2,624,722		18,973,923	5,521,814	3,860,220		4,437,407	35,418,086
Disposals	-	-		1,857.10	2,921,459.22	-		-	2,923,316.32
Adjustment									-
As on Ashadh end 2077	-	**25,250,919**	-	**80,786,863**	**25,571,926**	**26,035,699**	-	**29,303,663**	**186,949,070**
Capital Work in Progress 2075.03.32	-	-	-	-	-	-	-	-	-
Capital Work in Progress 2076.03.31	-	-	-	-	-	-	-	-	-
Capital Work in Progress 2077.03.31	-	-	-	-	-	-	-	-	-
Net Book Value as on 32nd Ashadh 2075	27,469,841	67,489,251	-	32,089,288	6,085,483	17,296,136	-	22,641,654	173,071,652
Net Book Value as on 31st Ashadh 2076	27,469,841	64,864,529	-	31,335,519	8,975,365	15,485,577	-	19,203,942	167,334,774
Net Book Value as on 31st Ashadh 2077	40,981,331	62,239,807	-	16,940,556	3,645,330	13,194,239	-	17,907,441	154,908,705

Note : 4.14
Goodwill and Intangible Assets

Particulars	Goodwill	Software		Other	Total
		Purchased	Developed		
Cost					
Balance as on 32nd Ashadh 2075					
2075/76					
Addition during the Year					
Acquisition					
Capitalization					
Disposal during the year					
Adjustment/Revaluation					
Balance as on 31st Ashadh 2076					
2076/77					
Addition during the Year					
Acquisition					
Capitalization					
Disposal during the year					
Adjustment/Revaluation					
Balance as on 31st Ashadh 2076					
Ammortization and Impairment					
Balance as on 32nd Ashadh 2075					
2075/76					
Ammortization charge for the Year					
Imapirment for the year					
Disposals					
Adjustment					
Balance as on 31st Ashadh 2076					
Ammortization charge for the Year					
Imapirment for the year					
Disposals					
Adjustment					
Balance as on 31st Ashadh 2076					
Capital Work in Progress					
Net Book Value as on 32nd Ashadh 2075					-
Net Book Value as on 31st Ashadh 2076					-
Net Book Value as on 31st Ashadh 2077					-

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Notes to the financial statements for the year ended 31st Ashadh 2077

Note No. 4.15 *(Figures in NPR)*

Deferred Tax

Particulars	Current Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax (Assets) / Liabilities
Deferred Tax on Temporary differences on following items			
Loans and Advances to B/FIs	-	-	-
Loans and Advances to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	20,867	-	(20,867)
Property and equipment	(1,927,566)	-	1,927,566
Employees' defined benefit plan	46,194,621	-	(46,194,621)
Lease liabilities	6,915,095	-	(6,915,095)
Provisions	-	-	-
Other temporary differences	-	-	-
Deferred Tax on Temporary differences	**51,203,017**	**-**	**(51,203,017)**
Deferred Tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Defered tax (asset)/liabilities as on year end of 2076/77			**(51,203,017)**
Deferred tax(asset)/liabilities as on shrawan1, 2076			(56,722,851)
Origination/(Reversal) during the year			**5,519,834**
Deferred tax expense/(income) recognised in profit or loss			**25,070,765**
Deferred tax expense/(income) recognised in other comprehensive income			**(19,550,931)**
Deferred tax expense/(income) recognised directly in equity			**-**

Particulars	Previous Year		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax (Assets) / Liabilities
Deferred Tax on Temporary differences on following items			
Loans and Advances to B/FIs	-	-	-
Loans and Advances to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	154,415	-	(154,415)
Property and equipment	-	1,108,091	1,108,091
Employees' defined benefit plan	52,693,389		(52,693,389)
Lease liabilities	4,983,138		(4,983,138)
Provisions			-
Other temporary differences			-
Deferred Tax on Temporary differences			**(56,722,851)**
Deferred Tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Defered tax (asset)/liabilities as on year end of 2075/76			**(56,722,851)**
Deferred tax(asset)/liabilities as on shrawan1, 2075			(47,772,487)
Origination/(Reversal) during the year			**(8,950,363)**
Deferred tax expense/(income) recognised in profit or loss			**4,341,799**
Deferred tax expense/(income) recognised in other comprehensive income			**(13,292,162)**
Deferred tax expense/(income) recognised directly in equity			**-**

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Notes to the financial statements for the year ended 31st Ashadh 2077

Note No. 4.16
Other Assets

(Figures in NPR)

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Assets held for sale	-	-	-
Other Non-Banking Assets	-	-	-
Bills Receivable	-	-	-
Accounts receivable	24,494,701	100,768,601	80,715,375
Accrued income	-	-	-
Prepayments and deposits	126,373,832	9,186,712	11,139,919
Income tax deposit	-	-	-
Deferred Employee Expenditure	236,563,420	199,955,226	161,924,522
Other			
Inter Branch Account	-	-	-
Stationery Stock	5,063,834	6,547,105	5,744,129
Gold Bullion in Vault	-	-	-
Government Transaction Receivab	-	-	-
DD Paid without Schedule	-	-	-
Other	50,000,000	-	(0)
Total	**442,495,787**	**316,457,644**	**259,523,944**

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd.
Notes to the financial statements for the year ended 31st Ashadh 2077

Note:4.17
Due to Bank and financial institution

(Figures in NPR)

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Money market deposits	-	-	-
Interbank borrowing	-	-	-
Other deposits from BFIs	-	-	-
Settlement and clearing accounts	-	-	-
Other deposits from BFIs	-	-	-
Total	**-**	**-**	**-**

Note:4.18
Due to Nepal Rastra Bank

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Refinance from NRB	-	-	-
Standing liquidity facility	-	-	-
Lender of last report facilty from NRB	-	-	-
Securities sold under repurchase agreement	-	-	-
Other payable to NRB	-	-	-
Total	**-**	**-**	**-**

Note:4.19
Derivative financial instruments

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Held for trading			
Interest rate swap	-	-	-
Currency swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Held for risk management			
Interest rate swap	-	-	-
Currency swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Total	**-**	**-**	**-**

Note:4.20
Deposits from Customers

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Institutions Customers:			
Term deposits			-
Call Deposits	-	-	-
Current Deposits	-	-	-
Other	-	-	-
Sub total:	**-**	**-**	**-**
Individual Customers:			
Term deposits	105,058,810.52	83,446,023.75	86,296,557.34
Saving Deposits	13,236,569,994.39	10,965,497,654.40	8,483,730,197.53
Current Deposits	-	-	-
Other	-	-	-
Sub total:	**13,341,628,805**	**11,048,943,678**	**8,570,026,755**
Total	**13,341,628,805**	**11,048,943,678**	**8,570,026,755**

Note:4.20.1
Currency wise analysis of deposits from customers

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Nepalese rupee	13,341,628,805	11,048,943,678	8,570,026,755
Indian rupee	-	-	-
United state dollar	-	-	-
Great Britain pound	-	-	-
Euro	-	-	-
Japanese yen	-	-	-
Chinese yuan	-	-	-
Other	-	-	-
Total	**13,341,628,805**	**11,048,943,678**	**8,570,026,755**

Note:4.21
Borrowing

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Domestic Borrowing:			
Nepal Government	-	-	-
Other institution	6,945,132,858	7,694,286,836	6,640,215,301
Other	-	-	-
Sub total	**6,945,132,857.89**	**7,694,286,836.46**	**6,640,215,301**
Foreign Borrowing:			
Foreign Bank and Financial Institutions	-	-	-
Multilateral Development Bank	-	-	-
Other institutions	-	-	-
Sub total	-	-	-
Total	**6,945,132,858**	**7,694,286,836**	**6,640,215,301**

Note:4.22
Provisions

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Provisions for redundancy	-	-	-
Provision for restructuring	-	-	-
Pending legal issues and tax litigation	-	-	-
Onerous contract	-	-	-
Other	149,632	173,034	179,043
Total	**149,632**	**173,034**	**179,043**

Note:4.22.1
Movement in provision

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Balance at shrawan 1st	173,034	179,043	179,043
Provisions made during the year	-	-	-
Provisions used during the year	23,401	6,010	-
Provisions reversed during the year	-	-	-
Unwind of discount	-	-	-
Balance at Ashadh End	**149,632**	**173,034**	**179,043**

Note:4.23
Other liabilities

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Liability for employees defined benefit obligations	51,533,003	74,447,629	67,950,090
Liability for long-service leave	79,059,691	80,390,502	82,524,067
Short-term employee benefits	30,058,952	28,322,201	21,379,841
Bills payable	-	-	-
Creditors and Accruals	91,310,993	61,352,772	37,425,308
Interest payable on deposit	4,239,489	4,033,459	4,381,615
Interest payable on borrowing	2,935,716	2,195,015	1,152,284
Liabilities on deferred grant income	-	-	-
Unpaid Dividend	56,472,901	36,812,272	22,002,174
Liabilities under finance lease	-	-	-
Employee bonus payable	42,910,932	115,222,231	79,285,985
Other	18,029,653	8,787,360	7,910,875
Total	**376,551,330**	**411,563,442**	**324,012,238**

Note:4.23.1
Defined benefit obligaation

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Present value of unfunded obligations	-	-	-
Present value of funded obligations	597,391,510	489,634,535	414,088,529
Total present value of obligations			
Fair value of plan assets	545,858,507	415,186,906	346,138,439
Present value of net obligations	51,533,003	74,447,629	67,950,090
Recognised liability for defined benefit obligation	**51,533,003**	**74,447,629**	**67,950,090**

Note:4.23.2
Plan Assets

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Equity securities	-	-	-
Government bonds	-	-	-
Bank deposits	545,858,507.06	415,186,906.00	346,138,439.00
Other	-	-	-
Total	**545,858,507.06**	**415,186,906.00**	**346,138,439.00**

Note:4.23.3
Movement in the present value of defined benefit obligations

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Defined benefit obligation at shrawan 1st	489,634,535	414,088,529	302,036,580
Actuarial losses	46,931,521	28,111,925	85,150,872
Benefit paid by the plan	(8,832,530)	(13,816,029)	(26,955,835)
Current service cost and interest	69,657,984	61,250,110	53,856,912
Defined benefit obligation at Ashadh end	**597,391,510**	**489,634,535**	**414,088,529**

Note:4.23.4
Movement in the fair value of plan assets

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Fair value of plan assets at shrawan 1st	415,186,906	346,138,439	302,036,580
Contributions paid into the plan	139,504,131	82,864,496	71,057,694
Benefit paid during the year	(8,832,530)	(13,816,029)	(26,955,835)
Actuarial (losses) gains	(18,683,411)	(15,576,230)	(13,591,646)
Expected return on plan assets	18,683,411	15,576,230	13,591,646
Fair value of plan assets at Ashadh end	**545,858,507**	**415,186,906**	**346,138,439**

Note:4.23.5
Amount recognised in profit or loss

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Current service cost	46,865,029	41,907,705	39,379,233
Interest on obligation	4,109,544	3,766,175	886,033
Expected return on plan assets	-	-	-
Total	**50,974,573**	**45,673,880**	**40,265,266**

Note:4.23.6
Amount recognised in other comprehensive income

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Acturial (gain)/loss	46,931,521.00	28,111,925.00	85,150,872.00
Total	**46,931,521.00**	**28,111,925.00**	**85,150,872.00**

Note:4.23.7
Actuarial assumptions

Particulars	As at 31st Ashadh 2077	As at 31st Ashadh 2076	As at 32nd Ashadh 2075
	Gratuity	**Gratuity**	**Gratuity**
Discount rate	4.50%	4.50%	4.50%
Expected return on plan assets	4.50%	4.50%	4.50%
Future salary increase	3.25%	3.25%	3.25%
Expected Average remaining working lives (years)	30 years of service period or 60 years of Age whichever is earlier.		
Withdrawal rate	2.85%	2.85%	2.85%

Note:4.24
Debt securities issued

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Debt securities issued designated at fair value through profit	-	-	-
Debt securities issued at amortised cost	-	-	-
Total	-	-	-

Note:4.25
Subordinated liabilities

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Redeemable preference shares	-	-	-
Irredemable cummulative preference shares	-	-	-
Other	-	-	-
Total	-	-	-

Nirdhan Utthan Lagubitta Bittiya Sanstha Ltd
Notes to the financial statements for the year ended 31st Ashadh 2077

Note:4.26
Share capital

(Figures in NPR)

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Ordinary shares	1,500,000,000.00	1,200,000,000	1,000,000,000
Convetible preference share(Equity compo	-	-	-
Irredemable preference share(Equity comp	-	-	-
Perpetual debt(Equity component only)	-	-	-
Total	**1,500,000,000.00**	**1,200,000,000.00**	**1,000,000,000**

Note:4.26.1
Ordinary shares

	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Authorized capital:			
20,000,000 ordinary share of Rs.100 each	2,000,000,000	2,000,000,000	2,000,000,000
Issued capital:			
10,000,000 ordinary share of Rs.100 each			1,000,000,000
12,000,000 ordinary share of Rs.100 each		1,200,000,000	
15,000,000 ordinary share of Rs.100 each	1,500,000,000		
Subscribed and paid of capital:			
10,000,000 ordinary share of Rs.100 each			1,000,000,000
12,000,000 ordinary share of Rs.100 each		1,200,000,000	
15,000,000 ordinary share of Rs.100 each	1,500,000,000		
Total	**1,500,000,000.00**	**1,200,000,000.00**	**1,000,000,000**

Note:4.26.2

Ordinary share ownership

Particulars	As at 31st Ashadh 2077		Restated As at 31st Ashadh 2076		Restated As at 31st Ashadh 2075	
	Percent	Amount	Percent	Amount	Percent	Amount
Domestic ownership:	90.90%	**1,363,515,990**	72.72%	**1,090,812,792**	59.26%	**888,855,664**
Nepal Government	0.00%		0.00%		0.00%	
"A" class licensed institutions	36.29%	544,373,237	36.29%	435,498,590	36.29%	362,915,490
Other licensed institutions	0.00%		0.00%		0.00%	
Other institutions	22.40%	336,033,675	20.40%	244,826,940	20.40%	204,022,449
Public	32.21%	483,109,078	34.21%	410,487,263	32.19%	321,917,724
Other	0.00%		0.00%		0.00%	
Foreign ownership	**9.10%**	**136,484,010**	**9.10%**	**109,187,208**	**11.11%**	**111,144,336**
Total	**100.00%**	**1,500,000,000**	**100.00%**	**1,200,000,000**	**100.00%**	**1,000,000,000**

Details of Shareholders holding 0.5% or more shares	As at 31st Ashadh 2077			Restated As at 31st Ashadh 2076			Restated As at 31st Ashadh 2075		
Name of Shareholder	**No. of Share**	**Holding %**	**Amount**	**No. of Share**	**Holding %**	**Amount**	**No. of Share**	**Holding %**	**Amount**
Promoter Share									
Nabil Bank Ltd	1,408,989	9.39%	140,898,887	1,127,191	9.39%	112,719,110	939,324	9.39%	93,932,400
Himalayan Bank Ltd	1,142,175	7.61%	114,217,500	913,740	7.61%	91,374,000	761,449	7.61%	76,144,900
Everest Bank Ltd	1,142,175	7.61%	114,217,500	913,740	7.61%	91,374,000	761,449	7.61%	76,144,900
Nirdhan Sanstha	1,115,432	7.44%	111,543,159	892,345	7.44%	89,234,527	743,619	7.44%	74,361,900
Mina Panta	803,904	5.36%	80,390,381	643,123	5.36%	64,312,304	535,351	5.35%	53,535,100
International Finance Corporation	1,131,540	7.54%	113,154,041	905,232	7.54%	90,523,233	754,360	7.54%	75,436,000
Grameen Trust	233,300	1.56%	23,329,969	186,640	1.56%	18,663,975	357,083	3.57%	35,708,300
Ganesh Bahadur Thapa	108,543	0.72%	10,854,270	86,834	0.72%	8,683,416	72,361	0.72%	7,236,100
Janardhan Dev Panta	95,380	0.64%	9,538,031	76,304	0.64%	7,630,425	63,585	0.64%	6,358,500
National Life Insurance Company Ltd	300,000	2.00%	30,000,000	240,000	2.00%	24,000,000	-	0.00%	-
Public									
Nirdhan Sanstha	1,944,905	12.97%	194,490,516	1,555,924	12.97%	155,592,413	1,296,602	12.97%	129,660,200
Nabil Bank Ltd	667,766	4.45%	66,776,550	534,212	4.45%	53,421,240	445,177	4.45%	44,517,700
Himalayan Bank Ltd	541,314	3.61%	54,131,400	433,051	3.61%	43,305,120	360,876	3.61%	36,087,600
Everest Bank Ltd	541,314	3.61%	54,131,400	433,051	3.61%	43,305,120	360,876	3.61%	36,087,600
Mina Panta	378,671	2.52%	37,867,050	302,936	2.52%	30,293,640	252,447	2.52%	25,244,700
Top Bahadur Raimajhi	109,010	0.73%	10,901,012	87,208	0.73%	8,720,809	72,672	0.73%	7,267,200
Indira K.C.	94,944	0.63%	9,494,382	75,955	0.63%	7,595,505	63,295	0.63%	6,329,500
Keshari Chand Kucheria	75,902	0.51%	7,590,235	60,722	0.51%	6,072,188	50,600	0.51%	5,060,000
Sanjeev Kumar Dahal	-	0.00%	-	-	0.00%	-	50,530	0.51%	5,053,000

Note:4.27
Reserves

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Statutory General Reserve	656,569,226	603,900,003	461,180,791
Client Protection Fund	197,331,594	232,242,480	179,135,214
Corporate social responsibility reserve	2,633,461	17,744,454	11,147,168
Employee training fund	28,999,623	28,999,623	22,716,960
Investment adjustment reserve	1,510,000	1,510,000	1,510,000
Actuarial Reserve	(145,631,924)	(99,701,471)	(69,119,763)
Institutional Development Fund	152,247	152,247	152,247
Exchange equilisation reserve	709,566	709,566	709,566
Deferred Tax Reserve	51,203,017	56,722,851	47,772,487
Capital reserve	5,991,951	16,010,176	21,569,739
Fair value reserve	(48,689)	(360,302)	73,034
Total	**799,420,073**	**857,929,626**	**676,847,444**

Nirdhan Utthan Lagubitta Bittiya Sanstha Ltd
Notes to the financial statements for the year ended 31st Ashadh 2077

Note No. 4.28
Contingent Liabilities and Commitment

(Figures in NPR)

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Contingent Liabilities	-	-	-
Undrawn and undisbursed facilities	-	-	-
Capital commitment	-	-	-
Lease commitment	-	-	-
Litigation	7,300,532	-	-
Total	**7,300,532**	**-**	**-**

Note No. 4.28.1
Contingent Liabilities

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Acceptance and Documentary credit	-	-	-
Bills for collection	-	-	-
Forward exchange contracts	-	-	-
Guarantees	-	-	-
Underwriting commitments	-	-	-
Other commitments	-	-	-
Total	**-**	**-**	**-**

Note No. 4.28.2
Undrawn and undisbursed facilities

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Undisbursed amount of loans	-	-	-
Undrawn limits of overdraft	-	-	-
Undrawn limits of credit cards	-	-	-
Undrawn limits of letter of credit	-	-	-
Undrawn limits of guarantee	-	-	-
Total	**-**	**-**	**-**

Note No. 4.28.3
Capital commitments

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Capital commitments in relation to Property and Equipment			
Approved and contracted for	-	-	-
Approved but not contracted for	-	-	-
Sub Total	-	-	-
Capital commitments in relation to Intangible assets			
Approved and contracted for	-	-	-
Approved but not contracted for	-	-	-
Sub Total	-	-	-
Total	-	-	-

Note No. 4.28.4
Lease Commitments

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Operating lease commitments			
Future minimum lease payment under non cancellable operating lease, where the bank is lessee			
Not later than 1 year			
Later than 1 year but not later than 5 years			
Later than 5 years			
Sub Total			
Finance lease commitments			
Future minimum lease payment under non cancellable operating lease, where the bank is lessee			
Not later than 1 year			
Later than 1 year but not later than 5 years			
Later than 5 years			
Sub Total	-	-	-
Grand Total	-	-	-

Note No. 4.28.5
Litigation

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076	Restated As at 32nd Ashadh 2075
Income Tax Litigation	7,300,532.00		
Total	**7,300,532.00**	-	-

Nirdhan Utthan Lagubitta Bittiya Sanstha Ltd
Notes to the financial statement for the year ened 31st Ashadh 2077

Note: 4.29
Interest income

(Figures in NPR)

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Cash and cash equivalents	-	-
Due from Nepal Rastra Bank	-	-
Placement with Banks and Financial Institutions	28,654,619	32,080,457
Loans and Advances to Bank and Financial Institutions	-	-
Loans and advances to customers	3,238,038,804	3,019,615,135
Investment securities	56,826,810	45,241,928
Loans and advances to staff	8,617,163	8,287,489
Other	-	(0)
Total interest income	**3,332,137,396**	**3,105,225,009**

Note: 4.30
Interest expense

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Due to Bank and Financial Institutions	690,860,970	682,650,980
Due to Nepal Rastra Bank	-	-
Deposits from customers	967,871,123	775,933,365
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	10,151,370	18,900,858
Total interest expense	**1,668,883,463**	**1,477,485,202**

Note: 4.31
Fees and Commission Income

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Loan Administration fees	-	-
Service fees	359,201,339	432,273,675
Consortium fees	-	-
Commitment fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	-	-
Prepayment and swap fees	-	-
Investment banking fees	-	-
Assets management fees	-	-
Brokerage fees	-	-
Remittance fees	1,484,167	1,965,061
Commission on letter of credit	-	-
Commission on Guarantee Contracts issued	-	-
Commission on share underwriting/issued	-	-
Locker rental	-	-
Other Fees and Commission Income	28,934,498	51,222,098
Total Fees and Commission Income	**389,620,003**	**485,460,835**

Note: 4.32
Fees and commission expense

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	9,117,305	6,102,341
Other Fees and Commission Expense	-	-
Total Fees and Commission Expense	**9,117,305**	**6,102,341**

Note: 4.33
Net trading income

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/Loss Foreign Exchange Transaction	-	-
Other	-	-
Total Net trading income	**-**	**-**

Note: 4.34
Other operating income

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Foreign Exchange Revaulation Gain	-	-
Gain/loss on sale of investment Securities	-	-
Fair value gain/loss on investment property	-	-
Dividend on equity instruments	384,299	709,475
Gain/loss on sale of property and equipment	1,336,716	59,750
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Grant Income	1,283,137	13,298,834
Other	-	-
Total other operating income	**3,004,152**	**14,068,059**

Note: 4.35
Impairment charge/(reversal) for loan and other losses

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	544,676,471	129,436,916
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with bank and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment property	-	-
Total impairment charge/(reversal) for loan and other losses	**544,676,471**	**129,436,916**

Note: 4.36
Personnel Expense

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Salary	379,818,602	324,501,521
Allowances	198,071,173	175,407,048
Gratuity expenses	2,965,360	8,509,384
Provident fund	28,660,272	25,755,859
Uniform	6,791,625	7,023,750
Training & Development Expense	12,976,925	12,617,912
Leave encashment	23,469,054	23,602,554
Medical	20,329,476	19,081,405
Insurance	-	-
Employees Incentive	-	-
Cash-settled share-based payments	-	-
Pension Expense	-	-
Finance expenses under NFRS	3,977,248	3,818,844
Other Expenses Related to Staff	-	-
Sub-Total	**677,059,735**	**600,318,278**
Employees Bonus	42,910,932	115,222,231
Total personnel expenses	**719,970,667**	**715,540,509**

Note: 4.37
Other operating expense

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Directors' fee	265,017	297,324
Directors' expense	-	-
Auditors' remuneration	500,000	545,200
Other audit related expense	-	-
Professional and legal expense	227,750	852,500
Office administration expense	77,313,233	73,065,377
Operating lease expense	43,576,397	50,370,161
Operating expense of investment properties	-	-
Client Protection Fund Expense	-	15,607,642
Corporate Social Responsibility Expense	17,744,454	538,675
Onerous lease provision	-	-
Other	-	
Total other operating expense	**139,626,851**	**141,276,879**

Note: 4.37.1
Office administration expense

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Water and electricity	3,946,891	3,848,709
Repair and maintenance		
(a)Building	46,373	714,835
(b) Vehicle	1,096,556	426,704
(c) Computer and accessories	502,811	-
(d) Office equipment and furniture	-	-
(e) Other	687,064	1,507,428
Insurance	4,765,849	3,973,534
Postage, telex, telephone, fax	11,887,137	11,535,362
Printing and Stationery	9,797,208	12,056,209
Newspaper, books and journals	528,428	584,785
Advertisement	252,584	499,219
Donation	-	-
Security Expense	596,640	607,078
Deposit and loan guarantee premium	-	-
Travel allowance and expense	14,011,992	12,034,690
Entertainment	4,562,444	3,870,630
Annual/Special general meeting expense	763,276	847,300
Other	23,867,980	20,558,894
Total office administration expense	**77,313,233**	**73,065,377**

Note: 4.38
Depreciation & Amortisation

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Depreciation on Property and Equipment	25,456,042	23,842,382
Depreciation on investment property	-	-
Amortisation of intangible assets	-	-
Total depreciation and amortisation	**25,456,042**	**23,842,382**

Note: 4.39
Non operating income

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Recovery of loan written off	1,219,857	1,769,643
other income	-	-
Total non operating income	**1,219,857**	**1,769,643**

Note: 4.40
Non Operating Expense

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Loan Written Off	342,921.00	1,502,106.00
Redundancy provision	-	-
Expenses of restructuring	-	-
Other expense	-	-
Total non operating Expenses	**342,921.00**	**1,502,106.00**

Note: 4.41
Income tax expense

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Current tax expense	**129,438,359**	**325,236,268**
Current year	129,438,359	311,730,624
Adjustment for prior years	-	13,505,644
Deferred tax expense	**25,070,765**	**4,341,799**
Origination and reversal of temporary differences	25,070,765	4,341,799
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	**154,509,124**	**329,578,066**

4.41.1
Reconciliation of tax expense and accounting profit

Particulars	As at 31st Ashadh 2077	Restated As at 31st Ashadh 2076
Profit before tax	**617,907,688**	**1,111,337,212**
Tax amount at tax rate of 30%	185,372,306	333,401,164
Add: Tax effect of expenses that are not deductible for tax purpose	9,447,201	3,866,448
Less: Tax effect on exempt income	115,290	212,843
Add/less: Tax effect on other items	(40,195,094)	(7,476,702)
Total income tax expense	**154,509,124**	**329,578,066**
Effective tax rate	25.01%	29.66%

Reconciliation of Statement of Profit & Loss for the Fiscal Year 2075.76 due to adoption of NFRS

Particulars	As per GAAP	As per NFRS	Difference	Remarks
Interest income	3,062,153,652	3,105,225,009	43,071,356	Interest of loans to customers booked on accrual basis and Interest on Staff Loan booked on EIR basis
Interest expense	1,477,485,202	1,477,485,202	-	
Net interest income	**1,584,668,450**	**1,627,739,807**	**43,071,356**	
Fees and commission income	485,460,835	485,460,835	-	
Fees and commission expense	6,102,341	6,102,341	-	
Net fee and commission income	**479,358,494**	**479,358,494**	**-**	
Net interest, fee and commission income	**2,064,026,945**	**2,107,098,301**	**43,071,356**	
Net trading income	-	-	-	
Other operating income	14,068,059	14,068,059	-	
Total operating income	**2,078,095,004**	**2,121,166,360**	**43,071,356**	
Impairment charge/(reversal) for loans and other losses	129,436,916	129,436,916	-	
Net operating income	**1,948,658,088**	**1,991,729,445**	**43,071,356**	
Operating expense				
Personnel expenses	772,398,604	715,540,509	(56,858,095)	Gratuity and Leave Expenses booked on basis of acturial valuation. Employee Benefit Expenses on EIR basis.
Other Operating expenses	124,666,419	141,276,879	16,610,459	Lease Rental booked on SLM basis
Depreciation and Amortisation	14,860,524	23,842,382	8,981,858	Depreciation of fixed assets booked on SLM basis
Operating Profit	**1,036,732,541**	**1,111,069,675**	**74,337,134**	
Non operating Income	1,769,643	1,769,643	-	
Non operating expense	1,502,106	1,502,106	-	
Profit before income tax	1,037,000,078	1,111,337,212	74,337,134	
Income tax expense				
Current Tax	325,236,268	325,236,268	-	
Deferred Tax	(1,832,248)	4,341,799	6,174,047	Net changes due to NFRS implementation
Profit for the period	**713,596,059**	**781,759,146**	**68,163,087**	
Profit attributable to:				
Equity holders of the Bank	713,596,059	781,759,146	68,163,087	Net changes due to NFRS implementation
Non-controlling interests	-	-	-	
Profit for the period	**713,596,059**	**781,759,146**	**68,163,087**	
Earnings Per Share (EPS)				
Basic EPS	59.47	65.15	5.68	Net changes due to NFRS implementation
Diluted EPS	59.47	65.15	5.68	Net changes due to NFRS implementation

Reconciliation of Statement of Profit & Loss for the Fiscal Year 2076.77 due to adoption of NFRS

Particulars	As per GAAP	As per NFRS	Difference	Remarks
Interest income	3,167,381,619	3,332,137,396	164,755,777	Interest of loans to customers booked on accrual basis and Interest on Staff Loan booked on EIR basis
Interest expense	1,668,883,463	1,668,883,463	-	
Net interest income	**1,498,498,156**	**1,663,253,933**	**164,755,777**	
Fees and commission income	389,620,003	389,620,003	-	
Fees and commission expense	9,117,305	9,117,305	-	
Net fee and commission income	**380,502,698**	**380,502,698**	**-**	
Net interest, fee and commission income	**1,879,000,854**	**2,043,756,631**	**164,755,777**	
Net trading income	-	-	-	
Other operating income	3,004,152	3,004,152	-	
Total operating income	**1,882,005,006**	**2,046,760,783**	**164,755,777**	
Impairment charge/(reversal) for loans and other losses	544,676,471	544,676,471	-	
Net operating income	**1,337,328,535**	**1,502,084,312**	**164,755,777**	
Operating expense				
Personnel expenses	798,121,678	719,970,667	(78,151,011)	Gratuity and Leave Expenses booked on basis of acturial valuation. Employee Benefit Expenses on EIR basis.
Other Operating expenses	133,186,995	139,626,851	6,439,856	Lease Rental booked on SLM basis
Depreciation and Amortisation	20,698,405	25,456,042	4,757,637	Depreciation of fixed assets booked on SLM basis
Operating Profit	**385,321,456**	**617,030,752**	**231,709,296**	
Non operating Income	1,219,857	1,219,857	-	
Non operating expense	342,921	342,921	-	
Profit before income tax	386,198,392	617,907,688	231,709,296	
Income tax expense				
Current Tax	129,438,359	129,438,359	-	
Deferred Tax	443,854	25,070,765	24,626,911	Net changes due to NFRS implementation
Profit for the period	**256,316,179**	**463,398,564**	**207,082,385**	
Profit attributable to:				
Equity holders of the Bank	256,316,179	463,398,564	207,082,385	Net changes due to NFRS implementation
Non-controlling interests	-	-	-	
Profit for the period	**256,316,179**	**463,398,564**	**207,082,385**	
Earnings Per Share (EPS)				
Basic EPS	17.09	30.89	13.81	Net changes due to NFRS implementation
Diluted EPS	17.09	30.89	13.81	Net changes due to NFRS implementation

Reconciliation of Statement of Financial Position reported for 32nd Asadh 2075 due to adoption of NFRS

Particulars	As per GAAP	As per NFRS	Difference	Remarks
ASSETS				
Cash and cash equivalents	102,311,683	102,311,683	-	
Due from Nepal Rastra Bank	169,413,333	169,413,333	-	
Placement with Bank and Financial Institutions	1,304,562,171	1,304,562,171	-	
Derivative Financial Instruments	-	-	-	
Other Trading Assets	-	-	-	
Loans and advances to B/FIs	-	-	-	
Loans and advances to customers	15,482,026,659	15,429,949,097	(52,077,562)	Interest of loans to customers booked on accrual basis Staff Loan booked on EIR basis
Investment securities	249,190,640	249,370,833	180,193	Quoted Shares booked on Fair Value Government bond booked at amortised cost
Current tax assets	6,102,097	6,102,097	-	
Investment in subsidiaries	-	-	-	
Investment in associates	-	-	-	
Investment property	-	-	-	
Property and Equipment	183,082,416	173,071,652	(10,010,764)	Depreciation of fixed assets booked on SLM basis
Goodwill and Intangible assets	-	-	-	
Deferred Tax Assets	27,418,761	47,772,487	20,353,727	Net changes due to NFRS implementation
Other assets	97,675,281	259,523,944	161,848,663	Balance of Deferred Employee benefit Expenses Accrued Interest on government bond t/f to Investment Securities
Total Assets	**17,621,783,040**	**17,742,077,298**	**120,294,258**	
		Restated As at31st Ashadh 2075		
Liabilities		-	-	
Due to Bank and Financial Institutions	-	-	-	
Due to Nepal Ratsra Bank	-	-	-	
Derivative Financial Instrument	-	-	-	
Deposits from customers	8,570,026,755	8,570,026,755	-	
Borrowings	6,640,215,301	6,640,215,301	-	
Current Tax Liabilities	-	-	-	
Provisions	179,043	179,043	-	
Deferred Tax Liabilities	-	-	-	
Other liabilities	253,577,242	324,012,238	70,434,996	Gratuity and Leave Expenses booked on basis of acturial valuation.
Debt securities issued	-	-	-	
Subordinated Liabilities	-	-	-	
Total liabilities	**15,463,998,341**	**15,534,433,337**	**70,434,996**	
Equity		-	-	
Share Capital	1,000,000,000	1,000,000,000	-	
Share Premium	510,111	510,111	-	
Retained Earnings	426,910,621	530,286,406	103,375,786	Net changes due to NFRS implementation
Reserves	730,363,967	676,847,444	(53,516,523)	Net changes due to NFRS implementation
Total equity attributable to equity holders	**2,157,784,699**	**2,207,643,961**	**49,859,262**	
Non-controlling interest	-	-	-	
Total Equity	**2,157,784,699**	**2,207,643,961**	**49,859,262**	
Total Liabilities and Equity	**17,621,783,040**	**17,742,077,298**	**120,294,258**	
Contingent Liabilities and commitment		-	-	
Net Assets Value Per share	215.78	220.76	4.99	Net changes due to NFRS implementation

Reconciliation of Statement of Financial Position reported for 31st Asadh 2076 due to adoption of NFRS

Particulars	As per GAAP	As per NFRS	Difference	Remarks
ASSETS				
Cash and cash equivalents	88,337,899	88,337,899	-	
Due from Nepal Rastra Bank	265,856,168	265,856,168	-	
Placement with Bank and Financial Institutions	1,244,635,699	1,244,635,699	-	
Derivative Financial Instruments	-	-	-	
Other Trading Assets	-	-	-	
Loans and advances to B/FIs	-	-	-	
Loans and advances to customers	19,578,729,098	19,527,873,344	(50,855,754)	Interest of loans to customers booked on accrual basis Staff Loan booked on EIR basis
Investment securities	202,465,640	202,920,923	455,283	Quoted Shares booked on Fair Value Government bond booked at amortised cost
Current tax assets	9,467,595	9,467,595	-	
Investment in subsidiaries	-	-	-	
Investment in associates	-	-	-	
Investment property	-	-	-	
Property and Equipment	192,022,571	167,334,774	(24,687,797)	Depreciation of fixed assets booked on SLM basis
Goodwill and Intangible assets	-	-	-	
Deferred Tax Assets	29,251,009	56,722,851	27,471,842	Net changes due to NFRS implementation
Other assets	117,472,417	316,457,644	198,985,226	Balance of Deferred Employee benefit Expenses Accrued Interest on government bond t/f to Investment Securities
Total Assets	**21,728,238,096**	**21,879,606,896**	**151,368,800**	
Liabilities		-	-	
Due to Bank and Financial Institutions	-	-	-	
Due to Nepal Ratsra Bank	-	-	-	
Derivative Financial Instrument	-	-	-	
Deposits from customers	11,048,943,678	11,048,943,678	-	
Borrowings	7,694,286,836	7,694,286,836	-	
Current Tax Liabilities	-	-	-	
Provisions	173,034	173,034	-	
Deferred Tax Liabilities	-	-	-	
Other liabilities	341,506,772	411,563,442	70,056,670	Lease Rental booked on SLM basis Gratuity and Leave Expenses booked on basis of acturial valuation.
Debt securities issued	-	-	-	
Subordinated Liabilities	-	-	-	
Total liabilities	**19,084,910,320**	**19,154,966,990**	**70,056,670**	
Equity				
Share Capital	1,200,000,000	1,200,000,000	-	
Share Premium	510,111	510,111	-	
Retained Earnings	501,779,412	666,200,169	164,420,757	Net changes due to NFRS implementation
Reserves	941,038,253	857,929,626	(83,108,626)	Net changes due to NFRS implementation
Total equity attributable to equity holders	**2,643,327,776**	**2,724,639,906**	**81,312,131**	
Non-controlling interest				
Total Equity	**2,643,327,776**	**2,724,639,906**	**81,312,131**	
Total Liabilities and Equity	**21,728,238,096**	**21,879,606,896**	**151,368,800**	
Contingent Liabilities and commitment	-	-	-	
Net Assets Value Per share	220.28	227.05	6.78	Net changes due to NFRS implementation

Reconciliation of Statement of Financial Position reported for 31st Asadh 2077 due to adoption of NFRS

Particulars	As per GAAP	As per NFRS	Difference	Remarks
ASSETS				
Cash and cash equivalents	174,733,219	174,733,219	-	
Due from Nepal Rastra Bank	293,103,708	293,103,708	-	
Placement with Bank and Financial Institutions	2,162,438,302	2,162,438,302	-	
Derivative Financial Instruments	-	-	-	
Other Trading Assets	-	-	-	
Loans and advances to B/FIs	-	-	-	
Loans and advances to customers	19,577,891,463	19,651,206,045	73,314,583	Interest of loans to customers booked on accrual basis Staff Loan booked on EIR basis
Investment securities	600,465,640	601,438,632	972,992	Quoted Shares booked on Fair Value Government bond booked at amortised cost
Current tax assets	39,675,266	39,675,266	-	
Investment in subsidiaries	-	-	-	
Investment in associates	-	-	-	
Investment property	-	-	-	
Property and Equipment	186,138,658	154,908,705	(31,229,953)	Depreciation of fixed assets booked on SLM basis
Goodwill and Intangible assets	-	-	-	
Deferred Tax Assets	28,807,155	51,203,017	22,395,862	Net changes due to NFRS implementation
Other assets	206,974,915	442,495,787	235,520,872	Balance of Deferred Employee benefit Expenses Accrued Interest on government bond t/f to Investment Securities
Total Assets	**23,270,228,326**	**23,571,202,681**	**300,974,355**	
Liabilities		-	-	
Due to Bank and Financial Institutions	-	-	-	
Due to Nepal Ratsra Bank	-	-	-	
Derivative Financial Instrument	-	-	-	
Deposits from customers	13,341,628,805	13,341,628,805	-	
Borrowings	6,945,132,858	6,945,132,858	-	
Current Tax Liabilities	-	-	-	
Provisions	149,632	149,632	-	
Deferred Tax Liabilities	-	-	-	
Other liabilities	316,497,831	376,551,330	60,053,499	Lease Rental booked on SLM basis Gratuity and Leave Expenses booked on basis of acturial valuation.
Debt securities issued	-	-	-	
Subordinated Liabilities	-	-	-	
Total liabilities	**20,603,409,126**	**20,663,462,625**	**60,053,499**	
Equity		-	-	
Share Capital	1,500,000,000	1,500,000,000	-	
Share Premium	510,111	510,111	-	
Retained Earnings	232,847,638	607,809,873	374,962,235	Net changes due to NFRS implementation
Reserves	933,461,451	799,420,073	(134,041,378)	Net changes due to NFRS implementation
Total equity attributable to equity holders	**2,666,819,200**	**2,907,740,056**	**240,920,856**	
Non-controlling interest		-	-	
Total Equity	**2,666,819,200**	**2,907,740,056**	**240,920,856**	
Total Liabilities and Equity	**23,270,228,326**	**23,571,202,681**	**300,974,355**	
Contingent Liabilities and commitment	7,300,532	7,300,532	-	
Net Assets Value Per share	177.79	193.85	16.06	Net changes due to NFRS implementation

NIRDHAN UTTHAN LAGHUBITTA BITTIYA SANSTHA LIMITED

Significant Accounting Policies and Explanatory Notes

Fiscal Year 2076/77

1. General Information of Reporting Entity

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited (NUBL) (hereinafter "the Institution"), “the Laghubitta Bittiya Sanstha for upliftment of the poor” is a micro-finance established in November 1998 under Company Act of Nepal 1997 (now Company Act 2006). Nepal Rastra Bank, the Central Bank of Nepal, granted a license in April 1999 to undertake banking activities under the Development Bank Act 1996. It started its formal operation from July 1999. Now, operated under Bank and Financial Institutions Act 2017, Nirdhan Utthan provides micro-finance services such as Loans, Deposits, Micro-Insurance and Remittance services to low income families of Nepal. NUBL follows group lending based on Grameen Bank, Bangladesh model as well as group lending based on NUBL developed Self-Reliant Group model through a network of 181 branch offices spread over all 77 districts of Nepal.

2. Basis of Preparation

The Financial Statements of the Institution have been prepared on accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN).

The preparation and presentation of the Financial Statements are in compliance with the requirements of format issued by Nepal Rastra Bank in Directive No.4 of Unified NRB Directives, 2077 for Micro-finance Institutions.

The Financial Statements comprise the Statement of Financial Position, Statement of Profit and Loss, Statement of Other Comprehensive Income, the Statement of changes in Equity, the Statement of Cash Flows and the Notes to Financial Statements.

2.1 Statement of Compliance

The Financial Statement has been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB)-Nepal. NFRSs conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

2.2 Reporting Period and approval of Financial Statements

The Institution follows the Nepalese Financial Year based on the Nepalese Calendar. The Micro Finance has prepared the financial statements that comply with NFRS applicable for the period ending on or after 31stAshadh 2077, together with the comparative period data as at and for the period ending 31stAshadh 2076 as described in its accounting policies. The Institution has also prepared the opening statement of financial position as at 1stSharwan, 2075, the Institution’s date of transition to NFRS.

The accompanied Financial Statements have been adopted by the Board of Directors on its board meeting held on 24th Poush, 2077 and have been recommended for approval by shareholders in 22nd Annual General Meeting.

2.3 Functional and Presentation Currency

Financial Statements are denominated in Nepalese Rupees, which is the functional and presentation currency of the Institution.

2.4 Accounting Convention, Estimates, assumptions and judgements

The Financial Statements of the Institution have been prepared on accrual basis of accounting except the cash flow information which is prepared, on a cash basis, using direct method. The Financial Statements have been prepared on a going concern basis.

The Institution is required to apply the accounting policies that are most appropriate for the circumstance and operating environment. NFRS requires the Institution to exercise judgement in making choice of specific accounting policies and accounting estimates. The Institution, while complying with the reporting standards, makes critical accounting judgment as having potentially material impact on the financial statements. Description of such estimates and significant accounting policies has been given in the relevant sections wherever they have been applied. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically. The underlying assumption made while making accounting estimates are periodically reviewed and such revision are recognized in the period in which the estimates is revised and are applied prospectively.

Disclosures of the accounting estimate have been included in the relevant section of the notes whenever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5 Change in accounting Policies

The same accounting policies are normally adopted in each period and from one period to the next to maintain the compatibility of the Financial Statements of the entity over time to identify trends in the financial position, performance and cash flows, however the changes when required by NFRS or due the requirement that results in the financial statements providing more reliable and more relevant information about the effects of transaction, other events or conditions on the entity's financial position, financial performance or cash flows are made and the changes are applied retrospectively. An entity has use the same accounting policies in its opening NFRS Statement of financial position and throughout all periods presented in its first NFRS financial statements. Those accounting policies have complied with each NFRS effective at the end of its first NFRS reporting period except those specifically stated under relevant notes below.

2.6 New Standards in issue but not yet effective

As per the guidelines of the ICAN, When International Accounting Standard Board revises, amends or withdraws International Accounting Standards, IFRSs, IFRIC or SIC, such revisions, amendments and withdrawals shall accordingly be treated as effected with immediate revision, amendment and withdrawal in NFRS by ASB as well, to the extent not in conflict with existing National laws. The standards that are issued, but not yet effective, up to the date of issuance of the Institution's financial statements are disclosed below. The Institution intends to adopt these standards, if applicable, when they become effective.

IFRS 15 Revenue from Contracts with Customers

IFRS 15 was issued in May 2014 and establishes a five-step model to account for revenue arising from contracts with customers. Under IFRS 15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

The new revenue standard will supersede all current revenue recognition requirements under IFRS. Either a full retrospective application or a modified retrospective application is required

for annual periods beginning on or after January 1, 2018, when the IASB finalizes their amendments to defer the effective date of IFRS 15 by one year. These amendments are not expected to have any impact on the Institution.

IFRS 16 Leases

Under the new standard, the accounting treatment of leases by lessees will change fundamentally because it eliminates the current dual accounting model for lessees, which distinguishes between on-balance sheet finance leases and off-balance sheet operating leases. Instead, there is a single, on-balance sheet accounting model that is similar to current finance lease accounting. IFRS 16 is effective for annual periods beginning on or after January 1, 2019, with early application permitted if IFRS 15 is also adopted. The Institution plans to adopt the new standard on the required effective date and will further investigate the implications in the near future.

2.7 New Standard and Interpretation not adopted

The financial statement which is prepared in compliance with all the standards that are issued and adopted by Accounting Standard Board of Nepal except NFRS 9 in respect of Expected Credit Loss Model.

2.8 Discounting

Discounting has been applied where assets and liabilities are non-current and the impact of the discounting is material.

2.9 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position, only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or to realize the assets and settle the liabilities simultaneously. Income and expenses are not offset in the Statement of Profit or Loss, unless required or permitted by Nepalese Financial Reporting Standards or Interpretation (issued by the International Financial Reporting Interpretations Committee (IFRIC) and Standard Interpretations Committee (SIC)) and as specifically disclosed in the Significant Accounting Policies of the Institution.

2.10 Materiality and Aggregation

Each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or function are presented separately, unless they are immaterial as permitted by the Nepal Accounting Standard – NAS 1 on 'Presentation of Financial Statements'.

Notes to the Financial Statements are presented in a systematic manner which ensures the understandability and comparability of Financial Statements of the Institution. Understandability of the Financial Statements is not compromised by obscuring material information with immaterial information or by aggregating material items that have different natures or functions.

2.11 Limitation of NFRS Implementation

If the information is not available and the cost would exceed the benefit derived, such exception to NFRS Implementation has been noted and disclosed in respective section.

3. Significant accounting Policies

The principal accounting policies applied by the Institution in the preparation of these financial statements are presented below. These policies have been consistently applied to all the years presented unless stated otherwise.

3.1 Basis of Measurement

The financial statements are prepared on the historical-cost basis except for the following material items in the statement of financial position:

- Investment property is measured initially at cost and subsequently at Fair value.
- Liabilities for cash-settled, share-based-payment arrangements are measured at fair value.
- Defined benefit schemes, surpluses and deficits are measured at fair value.
- Net defined benefit liabilities are measured at present value of defined benefit obligations less total plan assets.
- Impairment of financial asset is measured at fair value and related disposal cost.

Estimates and underlying assumptions are reviewed on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results could differ from those estimates. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Institution. Any revisions to accounting estimates are recognised prospectively in the period in which the estimates are revised and in the future periods. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in notes.

Materiality and Aggregation

In compliance with NFRS 1 - Presentation of Financial Statements, each material class of similar items is presented separately in the financial Statements. Items of dissimilar nature or functions are presented separately unless they are material. Such presentation of line items is consistent with the format issued by NRB.

3.2 Basis of consolidation

The Microfinance does not have any subsidiaries or special purpose entities over which it exercises control. Hence, only standalone financial statement is prepared.

3.3 Cash and cash equivalent

Cash and cash equivalents comprise cash at vault, balances with other bank & finance institutions, money at call and short notice which are subject to an insignificant risk of changes in value including interest receivable on investment with maturity up to 3 month or less. Cash and Cash equivalent are measured at amortized cost in the statement of financial position.

Statement of Cash Flows has been prepared by using the ‘Direct Method’ in accordance with NAS 07- Statement of Cash Flows.

3.4 Financial assets and financial liabilities

Recognition

The Institution initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Institution initially recognize loans and advances, deposits; and debt securities/

subordinated liabilities issued on the date that they are originated which is the date that the Institution becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Institution commits to purchase/ acquire the financial assets. Regular purchase and sale of financial assets are recognized on trade date. All financial assets and liabilities are initially recognised at their cost value and are subsequently presented as per NFRS based on the respective classification.

Classification

i. Financial Assets

The Institution classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Institution's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows:

1. *Financial assets measured at amortized cost*

   The Institution classifies a financial asset measured at amortized cost if both of the following conditions are met:

   a) The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and

   b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2. *Financial asset measured at fair value*

   Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

   a) Financial assets at fair value through profit or loss

   Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

   b) Financial assets at fair value through other comprehensive income

   Investment in an equity instrument that is not held for trading and at the initial recognition, the Institution makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value though other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

ii. Financial Liabilities

The Institution classifies the financial liabilities as follows:

a) Financial liabilities at fair value through profit or loss

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in

Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

b) *Financial liabilities measured at amortized cost*
All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

Measurement

Financial assets at FVTOCI

On initial recognition, the Institution can make an irrevocable election (on an instrument-by instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in the 'Fair Value Reserve'. The cumulative gain or loss is not reclassified to Statement of Profit and Loss on disposal of the investments.

A financial asset is held for trading if:

- It has been acquired principally for the purpose of selling it in the near term; or
- On initial recognition, it is part of a portfolio of identified financial instruments that the company manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not designated and effective as a hedging instrument or a financial guarantee.

Dividends on these investments in equity instruments are recognized in Statement of Profit and Loss when the Institution's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Institution irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Debt instruments that do not meet the amortized cost criteria or FVTOCI criteria (see above) are measured at FVTPL. In addition, debt instruments that meet the amortized cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortized cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognizing the gains and losses on them on different bases.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in Statement of Profit and Loss. Dividend on financial assets at FVTPL is recognized when the Institution's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or is designated as at FVTPL.

A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not designated and effective as a hedging instrument

A financial liability other than a financial liability held for trading may be designated as at FVTPL upon initial recognition if:

- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- The financial liability forms part of a company of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the Company is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and NFRS 9 permits the entire combined contract to be designated as at FVTPL in accordance with NFRS 9

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognized in Statement of Profit and Loss. The net gain or loss recognized in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognized in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognized in Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognized in Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognized in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to Statement of Profit and Loss.

Financial liabilities subsequently measured at amortized cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortized cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortized cost are determined based on the effective interest method. Interest expense that is not capitalized as part of costs of an asset is included in the 'Finance Expenses' line item.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other

premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

De-recognition

i. De-recognition of financial assets

The Institution derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Institution neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for de-recognition that is created or retained by the Institution is recognized as a separate asset or liability. On de-recognition of a financial asset, the difference between the carrying amount of the asset, and the sum of

(i) The consideration received and
(ii) Any cumulative gain or loss that had been recognized in other comprehensive income is recognized in retained earnings.

The Institution enters into transactions whereby it transfers assets recognized on its Statement of Financial Position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all risks and rewards are retained, then the transferred assets are not derecognized. Transfers of assets with retention of all or substantially all risks and rewards include, for example repurchase transactions.

ii. De-recognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

Determination of fair value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Institution has access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Institution measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If there is no quoted price in an active market, then the Institution uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The fair value measurement hierarchy is as follows:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where there are unobservable inputs of the instruments. The inputs are not based on observable market data.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price i.e. the fair value of the consideration given or received. If the Institution determines that the fair value at initial recognition differs from the transaction price and the fair value is evidenced neither by a quoted price in an active market for an identical asset or liability (Level 01 valuation) nor based on a valuation technique that uses only data from observable markets (Level 02 valuation), then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value at initial recognition and the transaction price. Subsequently, that difference is recognized in profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is wholly supported by observable market data or the transaction is closed out. In case the fair value is evidenced by a quoted price in an active market for an identical asset or liability (Level 01 valuation), the difference between the transaction price and fair value is recognized in profit or loss immediately.

Impairment

At each reporting date, the Institution assesses whether there is objective evidence that a financial asset or group of financial assets not carried at fair value through profit or loss are impaired. A financial asset or a group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the asset(s), and that the loss event has an impact on the future cash flows of the asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired can include significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, restructuring of a loan or advance by the Institution on terms that the Institution would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, the disappearance of an active market for a security, or other observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the group. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

In case of financial difficulty of the borrower, the Institution considers to restructure loans rather than take possession of collateral. This may involve extending the payment arrangements and agreement of new loan conditions. Once the terms have been renegotiated, any impairment is measured using the EIR method and the loan is no longer considered past due. Management continually reviews renegotiated loans to ensure that all criteria are met and that future payments are likely to occur. The loans continue to be subject to an individual or collective impairment assessment, calculated using the loan's original EIR.

Impairment of financial assets measured at amortized cost

The Institution considers evidence of impairment for loans and advances measured at amortized cost at both specific asset and collective level. The Institution first assesses individually whether objective evidence of impairment exists for financial assets that are individually significant and that are not individually significant are assessed on collectively.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in profit or loss. Interest income continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

Impairment of loans and advances portfolios are based on the judgments in past experience of portfolio behavior. In assessing collective impairment, the Institution uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to the Institution. If in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a write off is later recovered, the recovery is recognized in the 'Non-operating income'.

3.5 Property and Equipment

a) Recognition and Measurement

Property and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Institution and the cost of the asset can be reliably measured. The cost includes expenditures that are directly attributable to the acquisition of the assets. Cost of self-constructed assets includes followings:

- Cost of materials and direct labor;
- Any other cost directly attributable to bringing the assets to the working condition for their intended use; and
- Capitalized borrowing cost

Property and equipment are measured at cost (for land using deemed cost at on the transition date) less accumulated depreciation and accumulated impairment loss if any. Neither class of the property and equipment are measured at revaluation model nor is their fair value measured at the reporting date.

Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the entity. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred.

Any gain or losses on de-recognition of an item of property and equipment is recognized in profit or loss.

b) Grant Assets.

The assets received under grant has been booked under Property and Equipment by creating a capital reserve of equal amount. The annual depreciation is deducted every year from this reserve till the useful life of assets. The balance of capital reserve depicts Written down Value of the Grant Assets.

c) Depreciation

Property and equipment's are depreciated from the date they are available for use on property on Straight Line method over estimated useful lives as determined by the Management. Depreciation is recognized in profit or loss. Land is not depreciated. Charging of depreciation is ceased from the earlier of the date from which the asset is classified as held for sale or is derecognized.

The estimated useful lives of significant items of property and equipment for current year and comparative periods are as follows:

Class of Assets	**Useful Life**
Building	30 years
Computer and Accessories	5 years
Vehicles	5 years
Furniture, Fixture & Equipment	10 years

Assets costing less than NPR 1,000 are fully depreciated in the year of purchase.

3.6 Income tax

The Company is subject to tax laws of Nepal. Income Taxes have been calculated as per the provisions of the Income Tax Act, 2058. Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax law carry-forwards become deductible. The Institution considers the expected reversal of deferred tax liabilities and projected future taxable income making this assessment. The amount of the deferred tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry-forward period are reduced.

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current Tax

Current tax is the amount of tax payable based on the taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. Current income tax assets and liabilities also include adjustments for tax expected to be payable or recoverable in respect of previous periods.

Deferred Tax

Deferred tax is recognized on temporary differences arising between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is determined using tax rates (and laws) enacted or substantively enacted at the reporting date and that are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled. Deferred tax assets are reviewed at each reporting date and reversed if it is no longer probable that the related tax benefits will be realized. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Institution expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized except:

i. Where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
ii. In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

Deferred tax relating to items recognized in OCI is recognized in OCI. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

3.7 Deposits, debt securities issued and subordinated liabilities

Institution's deposits consist of money placed into the Institution by its customers. These deposits are made to deposit accounts such as fixed deposit accounts, savings accounts, margin deposit accounts, call deposit accounts and current accounts. Details and further disclosures about deposits have been explained in Note that follows.

3.8 Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of a past event, when it is probable that an outflow of resources will be required to settle the obligation and when the amount can be reliably estimated.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

A disclosure for contingent liabilities is made where there is:

- a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- present obligation that arises from past events but is not recognized because:
  - It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

3.9 Revenue Recognition

Revenue comprises of interest income, fees and commission, disposal income etc. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Institution and the revenue can be reliably measured. The Institution applies NAS 18- "Revenue" in the accounting of revenue, unless otherwise stated. Revenue is not recognized during the period in which its recoverability of income is not probable. The bases of incomes recognition are as below:

Interest income

i. Interest income are recognized under accrual basis (using the effective interest rate method) in the profit or loss for all interest-bearing financial assets except loans categorized as bad loan measured at amortized cost. Effective Interest Rate is the rate that exactly discounts estimated future cash receipts or cash payments through the expected life of financial asset to the net carrying amount of the financial asset. Effective Interest Rate method is a method of calculating the amortized cost of a financial asset and of allocating the interest income over the relevant period.

ii. The Institution has adopted the alternative treatment as provided by the Carve Out in NFRS implementation as explained in Note 2. As a result, it has not included all fees paid or received, considering it to be immaterial or impracticable to determine reliably for calculating effective interest rate.

Interest income presented in statement of profit and loss includes:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method. These financial assets include loans and advances including staff loans, investment in government securities and deposit instruments etc.
- Interest on investment securities measured at fair value, calculated on effective interest rate.
- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.

NFRS Requirement

NFRS requires interest income to be recognized using the effective interest method, except for those classified at fair value through profit or loss. The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating the interest income over the expected life of the financial instrument. The effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. The effective interest rate is calculated on initial recognition of the financial asset or liability by estimating the future cash flows after considering all the contractual terms of the instrument but not future credit losses. The calculation includes all

amounts expected to be paid or received by the Institution including expected early redemption fees and related penalties and premiums and discounts that are an integral part of the overall return. Direct incremental transaction costs related to the acquisition, issue or disposal of financial instruments is also taken into account in the calculation. Once financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

Carve-out for Effective Interest Rate (EIR) method

The Institution has availed the carve-out for interest income recognition by applying the rate implicit on individual products. Considering the amount of renewal and initial service fees that the Institution charges on the loans and advances (which is in negligible figure), applying EIR method would not be practical and cost effective. Hence, initial service fees and renewal charges have been recognized during the period when such income accrue rather than being included within the component of interest income under EIR method.

Fee and commission income

Fees and commission income that are integral to the effective interest rate on a financial asset are included in measurement of effective interest rate. Other fees and commission income including management fee, service charges are recognized as the related services are performed.

Dividend income

Dividend on investment in resident company is recognized when the right to receive payment is established. Dividend income are presented in other operating income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity instruments.

Net income from other financial instrument at fair value through Profit or Loss

Financial assets and financial liabilities classified in this category are those that have been designated by management upon initial recognition. Management may only designate an instrument at fair value through profit or loss upon initial recognition when the following criteria are met, and designation is determined on an instrument-by-instrument basis:

- The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the assets or liabilities or recognizing gains or losses on them on a different basis.
- The assets and liabilities are part of a group of financial assets, financial liabilities or both, which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.
- The financial instrument contains one or more embedded derivatives, which significantly modify the cash flows that would otherwise be required by the contract.

Financial assets and financial liabilities at fair value through profit or loss are recorded in the statement of financial position at fair value. Changes in fair value are recorded in Net gain or loss on financial assets and liabilities designated at fair value through profit or loss is recognized in statement of Profit or Loss. Interest earned or incurred is accrued in Interest income or Interest expense, respectively, using the effective interest rate (EIR), while dividend income is recorded in other operating income when the right to the payment has been established.

3.10 Interest expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities are considered to be incidental to the Institution's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

3.11 Employees Benefits

a) Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the prevailing Bonus Act pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions;
- paid annual leave and paid sick leave;
- non-monetary benefits

b) Post-Employment Benefit Plan

Post-employment benefit plan includes followings:

i. Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which an entity pays a fixed contribution to a separate entity and has no legal or constructive obligation to pay future amounts. Obligations for contributions to defined contribution plans are recognized as personnel expense in profit or loss in the periods during which the related service are rendered by employees. Pre-paid contributions are recognized as an asset to the extent that cash refund or reduction in future payments is available. Contributions to a defined contribution plan being due for more than 12 months after the end of the period in which the employee render the service are discounted at their present value. The following are the defined contribution plan provided by the Institution to its employees:

a) Employees Provident Fund

In accordance with law, all employees of the Institution are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the Institution contribute monthly at a pre-determined rate (currently, 10% of the basic salary plus grades). Institution does not assume any future liability for provident fund benefits other than its annual contribution.

ii. Defined Benefit Plan

The Institution provides Gratuity Plan and Leave Encashment Plan (in terms of Annual Leave and Sick Leave) as defined benefits to its employees. These benefits are post-employment benefit plans and are paid based on length of service. These benefit plans are funded whereas the Institution makes earmark investment of these funds. The gratuity plan provides for lump sum payments to vested employees at retirement or upon death while in employment or on termination of employment for an amount equivalent defined days' eligible salary payable for each completed year of service.

Further, employees of the Institution are entitled to avail Annual Leave and Sick Leave. The employees can carry forward the un-availed leave and are entitled to encash the cumulative

leave at the time of the retirement. The obligation under these plans are calculated by a qualified actuary every year using projected unit credit method.

The following are the defined benefit plans provided by the Institution to its employees:

a) Gratuity

Institution provides for gratuity on accrual basis covering eligible employees in terms of Employee Service Byelaws of the Institution. The plan provides for lump sum payments to vested employees at retirement or upon death while in employment or on termination of employment for an amount equivalent defined days' eligible salary payable for each completed years of service. The Institution accounts for the liability for gratuity as per the actuarial valuation.

b) Leave Salary

The employees of the Institution are entitled to carry forward a part of their unavailed / unutilized leave subject to a maximum limit. The employees can encash unavailed/ unutilized leave partially in terms of Employee Service Byelaws of the Institution. The Institution accounts for the liability for accumulated leave as per the actuarial valuation.

c) Termination Benefits

Termination benefits are recognized as expense when the Institution is demonstrably committed, without realistic possibility of withdrawal, to a formal plan to provide termination benefits to employees as a result of an offer made to encourage voluntary redundancy. Termination benefits are recognized if the Institutions made an offer for voluntary redundancy, it is probable that the offer will be accepted and the number of acceptances can be measured reliably. If the benefits are payable in more than 12 months after the reporting date, they are discounted to their present value.

3.12 Leases

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

The Institution as a Lessee:

Finance leases that transfer to the Institution substantially all of the risks and benefits incidental to ownership of the leased item, are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized in Finance cost in the income statement.

Leased assets are depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Institution will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Leases that do not transfer to the Institution substantially all the risks and benefits incidental to ownership of the leased items are operating leases. Operating lease payments are recognized as an expense in the income statement on a straight-line basis over the lease term. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognized in the year

in which such benefits accrue. Contingent rentals are recognized as an expense in the period in which they are incurred.

The Institution as a lessor

Leases in which the Institution does not transfer substantially all of the risks and benefits of ownership of the asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same bases as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

In para 33, lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

(a) Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or

(b) The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

Institution operates its branches under operating lease agreements. Operating lease rentals payable are charged to the profit and loss on a straight-line basis over the period of the lease.

For the reporting period the Institution did not have a finance lease in the capacity of the lessor or in the capacity of a lessee and it also did not have an operating lease in the capacity of the lessor.

3.13 Share capital and reserves

The Institution classifies the capital instruments as equity instruments or financial liabilities in accordance with the substance with the contractual terms of the instruments. Equity is defined as residual interest in total assets of an entity after deducting all its liabilities. Common shares are classified as equity of the Institution and distributions thereon are presented in statement of changes in equity.

The Institution is required to maintain the capital adequacy ratio imposed by the regulator. The ratio is fixed at 8.00% for current year and the Institution has maintained the ratio equal to 11.88%.

Incremental costs directly attributable to issue of an equity instruments are deducted from the equity.

The reserves include retained earnings and other statutory reserves such as general reserve, exchange equalization reserve, regulatory reserve, fair value reserve, revaluation reserve and other reserves.

Regulatory reserve includes any amount derived as result of NFRS convergence with effect in retained earning computed as per NRB Directive No. 4.

3.14 Earnings per share including diluted

Basic earnings per share is computed by dividing the profit/ (loss) for the year by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares

considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

There have been no transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of the completion of these financial statements which would require the restatement of earnings per share.

3.15 Segment reporting

An operating segment is a component of the Institution that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relating to transactions with any of the Institution's other components, whose operating results are reviewed by the management to make decision about resource allocation to each segment and assess its performance.

4. Explanatory Notes

The explanatory notes and significant disclosure relating to the financial statements are as follows:

4.1 Cash and Cash Equivalent

Cash and cash equivalents consist of the total amount of cash in hand, balances with other banks and financial institutions, money at call and short notice.

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Cash in hand	32,259,155	26,242,987	24,220,774
Balance with B/FIs	142,474,064	62,094,912	78,090,909
Money at call and short notice	-	-	-
Other	-	-	-
Total	**174,733,219**	**88,337,899**	**102,311,683**

4.2 Due from Nepal Rastra Bank

Statutory balances held with Nepal Rastra Bank for compulsory cash reserve, securities purchased from Nepal Rastra Bank under resale agreement, other deposits with and receivables from Nepal Rastra Bank has been presented under this account head.

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Statutory Balances with NRB	293,103,708	265,856,168	169,413,333
Securities Purchased under re-sale agreement	-	-	-
Other deposit and receivable from NRB	-	-	-
Total	**293,103,708**	**265,856,168**	**169,413,333**

4.3 Placement with Bank and Financial Institutions

Placement with domestic as well as foreign bank and financial institutions are presented under this account head.

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Placements with domestic B/FIs	2,162,438,302	1,244,635,699	1,304,562,171
Placement with foreign B/FIs	-	-	-
Less: Allowances for Impairment	-	-	-
Total	**2,162,438,302**	**1,244,635,699**	**1,304,562,171**

4.4 Derivative Financial Instruments

There were no derivative financial instruments held by the Institution during the year.

4.5 Other Trading Assets

There were no trading assets held by the Institution during the year.

4.6 Loan and Advances to Banks and Financial Institutions

There were no Loans and Advances provided to Banks and Financial Institutions during the year.

4.7 Loans and advances to customers

Outstanding amount of all loans and advances extended to the customers other than BFIs as well as Bills Purchased and discounted less the amount of impairment allowances has been presented. Loan to employees provided according to employee bye-laws of the Institution has also been presented under this head.

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Loans and advances measured at amortized cost	20,554,585,968	19,886,576,796	15,659,215,632
Less: Impairment allowances	(903,379,922)	(358,703,451)	(229,266,535)
Collective Allowances	(22,250,429)	(40,621,570)	(30,204,662)
Individual Allowances	(881,129,493)	(318,081,881)	(199,061,874)
Net amount	**19,651,206,045**	**19,527,873,344**	**15,429,949,097**
Loans and advances measured at FVTPL	-	-	-
Total	**19,651,206,045**	**19,527,873,344**	**15,429,949,097**

4.7.1 Analysis of Loans and advances- By Currency

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Nepalese rupee	19,651,206,045	19,527,873,344	15,429,949,097
Indian rupee	-	-	-
United State dollar	-	-	-
Great Britain pound	-	-	-
Euro	-	-	-
Japanese yen	-	-	-
Chinese yen	-	-	-
Other	-	-	-
Total	**19,651,206,045**	**19,527,873,344**	**15,429,949,097**

4.7.2 Allowances for Impairment

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Specific allowance for impairment			
Balance at Shrawan 1	**193,723,188**	**153,101,618**	**122,896,956**
Impairment loss for the year	22,250,429	40,621,570	30,204,662
Charge for the year	-	-	-
Recoveries/reversal during the year	-	-	-
Write-offs	-	-	-
Exchange rate variance on foreign currency impairment	-	-	-
Other Movement	-	-	-
Balance at Asadh end	**215,973,617**	**193,723,188**	**153,101,618**
Collective allowance for Impairment			
Balance at Shrawan 1	**164,980,263**	**76,164,918**	**24,971,550**
Impairment loss for the year	522,426,042	88,815,346	51,193,367
Charge/(reversal) for the year	-	-	-
Exchange rate variance on foreign currency	-	-	-
Other movement	-	-	-
Balance at Asadh end	**687,406,305**	**164,980,263**	**76,164,918**
Total Allowance for impairment	**903,379,922**	**358,703,451**	**229,266,535**

4.8 Investment securities

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Investment securities measured at amortized cost	591,042,548	192,970,000	238,800,859
Investment Securities measured at FVTOCI	10,396,084	9,950,923	10,569,975
Total	**601,438,632**	**202,920,923**	**249,370,833**

4.8.1 Investment securities measured at amortized cost

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Debt securities	-	-	-
Government bonds	191,042,548	190,970,000	38,800,859
Government treasury bills	-	2,000,000	-
Nepal Rastra Bank bonds	-	-	-
Nepal Rastra Bank deposits instruments	-	-	-
Other	400,000,000	-	200,000,000
Less: specific allowances for impairment			
Total	**591,042,548**	**192,970,000**	**238,800,859**

4.8.2 Investment in equity measured at fair value through other comprehensive income

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Equity instrument			
Quoted equity instrument	6,886,084	6,440,923	7,059,975
Unquoted equity instrument	3,510,000	3,510,000	3,510,000
Total	**10,396,084**	**9,950,923**	**10,569,975**

4.8.3 Information relating to investment in equities

Investment in Quoted Equity

Particulars	As at 31st Ashad 2077		Restated As at 31st Ashad 2076		Restated As at 32nd Ashad 2075	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
NIBL Samriddhi Fund-1	6,955,640	6,886,084	6,955,640	6,440,923	6,955,640	7,059,975
Total	6,955,640	6,886,084	6,955,640	6,440,923	6,955,640	7,059,975

Investment in Unquoted Equity

Particulars	As at 31st Ashad 2077		Restated As at 31st Ashad 2076		Restated As at 32nd Ashad 2075	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Prabhu Capital Ltd.	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Center for Micro-Finance Nepal	10,000	10,000	10,000	10,000	10,000	10,000
Nepal Finsoft Company Ltd	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total	**3,510,000**	**3,510,000**	**3,510,000**	**3,510,000**	**3,510,000**	**3,510,000**

4.9 Current Tax Assets and Liabilities

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Current tax assets			
Current year income tax assets	169,113,625	334,703,862	246,011,536
Tax assets of prior periods	-	-	-
Sub-Total	**169,113,625**	**334,703,862**	**246,011,536**
Current tax Liabilities			
Current year income tax liabilities	129,438,359	311,730,624	239,909,439
Tax Liabilities of prior periods	-	13,505,644	-
Sub-Total	**129,438,359**	**325,236,268**	**239,909,439**
Total	**39,675,266**	**9,467,595**	**6,102,097**

4.10 Investment in Subsidiaries

There was no Investment by Institution in Subsidiaries.

4.11 Investment in Associates

There was no Investment by Institution in Associates.

4.12 Investment Properties

This also includes land, land and building acquired as non-banking assets by the Institution but not sold. After The Institution has measured Investment properties are measured at cost, however no deprecation has been charged as no such properties has been used by the Institution. There was no Investment properties held by the Institution during the year.

4.13 Property and Equipment

All assets of long-term nature (fixed) like land, building, IT equipment, fixtures and fittings, office equipment and appliances, vehicles, machinery, leasehold developments and capital work in progress owned by the Institution has been presented under this head.

Particulars	Land	Building	Leasehold Properties	Computer and Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Other Assets	Total
Cost									-
Balance as on Shrawan 1, 2074	**27,469,841**	**87,490,726**		**75,051,928**	**23,320,337.00**	**34,411,797.38**		**42,353,558**	**290,098,187**
2074-75									-
Addition during the Year	-	-		3,876,255.00	-	1,432,629.37		1,067,796.78	6,376,681.15
Acquisition									-
Capitalization									-
Disposal during the year	-	-		1,960,715	1,200.00	18,247.50		108,466	2,088,629
Adjustment/Revaluation									-
Balance as on 32nd Asadh 2075	**27,469,841**	**87,490,726**	**-**	**76,967,467**	**23,319,137**	**35,826,179**	**-**	**43,312,888**	**294,386,239**
2075-76									-
Addition during the Year	-	-		16,836,040.78	9,050,000.00	1,841,876.76		936,232.26	28,664,149.80
Acquisition									-
Capitalization						-			-
Disposal during the year	-	-		653,193	422,200.00	7,000.00		178,922	1,261,315
Adjustment/Revaluation									-
Balance as on 31st Asadh 2076	**27,469,841**	**87,490,726**	**-**	**93,150,315**	**31,946,937**	**37,661,056**	**-**	**44,070,199**	**321,789,075**
2076-77									-
Addition during the Year									-
Acquisition	13,511,490	-		4,607,603	233,900	1,568,883		3,140,906	23,062,782
Capitalization									-
Disposal during the year	-	-		30,500	2,963,581	-		-	2,994,081
Adjustment/Revaluation									-
Balance as on 31st Asadh 2077	**40,981,331**	**87,490,726**	**-**	**97,727,419**	**29,217,256**	**39,229,939**	**-**	**47,211,105**	**341,857,775**

Particulars	Land	Building	Leasehold Properties	Computer and Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Other Assets	Total
Depreciation and Impairment									-
Balance as on 1st Shrawan 2074	-	**17,376,754**		**31,573,201**	**12,804,104.07**	**15,064,449.99**		**16,550,803**	**93,369,311**
2074-75									-
Impairment for the year									-
Depreciation charge for the Year	-	2,624,721.79		14,991,824.17	4,430,636.03	3,477,888.16		4,200,403.69	29,725,473.84
Disposals	-	-		1,686,845.09	1,086.00	12,295.00		79,972.09	1,780,198.18
As on Asadh end 2075	-	**20,001,475**	-	**44,878,180**	**17,233,654**	**18,530,043**	-	**20,671,235**	**121,314,587**
2075-76									
Impairment for the year									-
Depreciation charge for the Year	-	2,624,722		17,467,689	6,036,941	3,649,499		4,305,426	34,084,277
Disposals	-	-		531,072.16	299,023.62	4,063.00		110,405.00	944,563.78
As on Asadh end 2076	-	**22,626,197**	-	**61,814,797**	**22,971,572**	**22,175,479**	-	**24,866,256**	**154,454,301**
2076-77									
Impairment for the year									-
Depreciation charge for the Year	-	2,624,722		18,973,923	5,521,814	3,860,220		4,437,407	35,418,086
Disposals	-	-		1,857.10	2,921,459.22	-		-	2,923,316.32
As on Asadh end 2077	-	**25,250,919**	-	**80,786,863**	**25,571,926**	**26,035,699**	-	**29,303,663**	**186,949,070**
Capital Work in Progress 2075.03.32	-	-	-	-	-	-	-	-	-
Capital Work in Progress 2076.03.31	-	-	-	-	-	-	-	-	-
Capital Work in Progress 2077.03.31	-	-	-	-	-	-	-	-	-
Net Book Value as on 32nd Asadh 2075	**27,469,841**	**67,489,251**	-	**32,089,288**	**6,085,483**	**17,296,136**	-	**22,641,654**	**173,071,652**
Net Book Value as on 31st Asadh 2076	**27,469,841**	**64,864,529**	-	**31,335,519**	**8,975,365**	**15,485,577**	-	**19,203,942**	**167,334,774**
Net Book Value as on 31st Asadh 2077	**40,981,331**	**62,239,807**	-	**16,940,556**	**3,645,330**	**13,194,239**	-	**17,907,441**	**154,908,705**

4.14 Goodwill and Intangible Assets

There was no Goodwill and Intangible Assets held by the Institution during the year.

4.15 Deferred Tax Assets / Liabilities

Current Year 2076-77

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax (Assets) / Liabilities
Deferred Tax on Temporary differences on following items			
Loans and Advances to B/FIs	-	-	-
Loans and Advances to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	20,867	-	(20,867)
Property and equipment	(1,927,566)	-	1,927,566
Employees' defined benefit plan	46,194,621	-	(46,194,621)
Lease liabilities	6,915,095	-	(6,915,095)
Provisions	-	-	-
Other temporary differences	-	-	-
Deferred Tax on Temporary differences	**51,203,017**	**-**	**(51,203,017)**
Deferred Tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax (asset)/liabilities as on year end of 2076/77			**(51,203,017)**
Deferred tax(asset)/liabilities as on shrawan1, 2076			(56,722,851)
Origination/(Reversal) during the year			**5,519,834**
Deferred tax expense/(income) recognized in profit or loss			**25,070,765**
Deferred tax expense/(income) recognized in other comprehensive income			**(19,550,931)**
Deferred tax expense/(income) recognized directly in equity			**-**

Previous Year 2075-76

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax (Assets) / Liabilities
Deferred Tax on Temporary differences on following items			
Loans and Advances to B/FIs	-	-	-
Loans and Advances to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	154,415	-	(154,415)
Property and equipment	-	1,108,091	1,108,091
Employees' defined benefit plan	52,693,389		(52,693,389)
Lease liabilities	4,983,138		(4,983,138)
Provisions			-
Other temporary differences			-
Deferred Tax on Temporary differences			**(56,722,851)**

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax (Assets) / Liabilities
Deferred Tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax (asset)/liabilities as on year end of 2076/77			**(56,722,851)**
Deferred tax(asset)/liabilities as on shrawan1, 2076			(47,772,487)
Origination/(Reversal) during the year			**(8,950,363)**
Deferred tax expense/(income) recognized in profit or loss			**4,341,799**
Deferred tax expense/(income) recognized in other comprehensive income			**(13,292,162)**
Deferred tax expense/(income) recognized directly in equity			-

4.16 Other assets

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Assets held for sale	-	-	-
Other Non-Banking Assets	-	-	-
Bills Receivable	-	-	-
Accounts receivable	24,494,701	100,768,601	80,715,375
Accrued income	-	-	-
Prepayments and deposits	126,373,832	9,186,712	11,139,919
Income tax deposit	-	-	-
Deferred Employee Expenditure	236,563,420	199,955,226	161,924,522
Other			
Inter Branch Account	-	-	-
Stationery Stock	5,063,834	6,547,105	5,744,129
Gold Bullion in Vault	-	-	-
Government Transaction Receivable	-	-	-
DD Paid without Schedule	-	-	-
Other	50,000,000	-	-
Total	**442,495,787**	**316,457,644**	**259,523,944**

4.17 Due to Bank and financial institution

There was no due to bank and financial institutions by the Institution during the year.

4.18 Due to Nepal Rastra Bank

There was no due to Nepal Rastra Bank by the Institution during the year.

4.19 Derivative financial instruments

There was no Derivative financial instruments held by the Institution during the year.

4.20 Deposits from Customers

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Term deposits	105,058,811	83,446,024	86,296,557
Saving Deposits	13,236,569,994	10,965,497,654	8,483,730,198
Current Deposits	-	-	-
Other	-	-	-
Total	**13,341,628,805**	**11,048,943,678**	**8,570,026,755**

4.20.1 Currency wise analysis of deposits from customers

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Nepalese rupee	13,341,628,805	11,048,943,678	8,570,026,755
Indian rupee	-	-	-
United states dollar	-	-	-
Great Britain pound	-	-	-
Euro	-	-	-
Japanese yen	-	-	-
Chinese yuan	-	-	-
Other	-	-	-
Total	**13,341,628,805**	**11,048,943,678**	**8,570,026,755**

4.21 Borrowing

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Domestic Borrowing:			
Nepal Government	-	-	-
Other institution	6,945,132,858	7,694,286,836	6,640,215,301
Other	-	-	-
Sub total	**6,945,132,858**	**7,694,286,836**	**6,640,215,301**
Foreign Borrowing:			
Foreign Bank and Financial Institutions	-	-	-
Multilateral Development Bank	-	-	-
Other institutions	-	-	-
Sub total	-	-	-
Total	**6,945,132,858**	**7,694,286,836**	**6,640,215,301**

4.22 Provisions

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Provisions for redundancy	-	-	-
Provision for restructuring	-	-	-
Pending legal issues and tax litigation	-	-	-
Onerous contract	-	-	-
Other	149,632	173,034	179,043
Total	**149,632**	**173,034**	**179,043**

4.22.1 Movement in Provision

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Balance at Shrawan 1st	173,034	179,043	179,043
Provisions made during the year	-	-	-
Provisions used during the year	23,401	6,010	-
Provisions reversed during the year	-	-	-
Unwind of discount	-	-	-
Balance at Ashad End	**149,632**	**173,034**	**179,043**

4.23 Other liabilities

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Liability for employees defined benefit obligations	51,533,003	74,447,629	67,950,090
Liability for long-service leave	79,059,691	80,390,502	82,524,067
Short-term employee benefits	30,058,952	28,322,201	21,379,841
Bills payable	-	-	-
Creditors and Accruals	91,310,993	61,352,772	37,425,308
Interest payable on deposit	4,239,489	4,033,459	4,381,615
Interest payable on borrowing	2,935,716	2,195,015	1,152,284
Liabilities on deferred grant income	-	-	-
Unpaid Dividend	56,472,901	36,812,272	22,002,174
Liabilities under finance lease	-	-	-
Employee bonus payable	42,910,932	115,222,231	79,285,985
Other	18,029,653	8,787,360	7,910,875
Total	**376,551,330**	**411,563,441**	**324,012,238**

4.23.1 Defined benefit obligation

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Present value of unfunded obligations	-	-	-
Present value of funded obligations	597,391,510	489,634,535	414,088,529
Total present value of obligations			

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Fair value of plan assets	545,858,507	415,186,906	346,138,439
Present value of net obligations	53,533,003	74,447,629	67,950,090
Recognized liability for defined benefit obligation	**51,533,003**	**74,447,629**	**67,950,090**

4.23.2 Plan Assets

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Equity securities	-	-	-
Government bonds	-	-	-
Bank deposits	545,858,507	415,186,906	346,138,439
Other	-	-	-
Total	**545,858,507**	**415,186,906**	**346,138,439**

4.23.3 Movement in the present value of defined benefit obligations

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Defined benefit obligation at Shrawan 1st	489,634,535	414,088,529	302,036,580
Actuarial losses	46,931,521	28,111,925	85,150,872
Benefit paid by the plan	(8,832,530)	(13,816,029)	(26,955,835)
Current service cost and interest	69,657,984	61,250,110	53,856,912
Defined benefit obligation at Ashad end	**597,391,510**	**489,634,535**	**414,088,529**

4.23.4 Movement in the fair value of plan assets

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Fair value of plan assets at Shrawan 1st	415,186,906	346,138,439	302,036,580
Contributions paid into the plan	139,504,131	82,864,496	71,057,694
Benefit paid during the year	(8,832,530)	(13,816,029)	(26,955,835)
Actuarial (losses) gains	(18,683,411)	(15,576,230)	(13,591,646)
Expected return on plan assets	18,683,411	15,576,230	13,591,646
Fair value of plan assets at Ashad end	**545,858,507**	**415,186,906**	**346,138,439**

4.23.5 Amount recognized in profit or loss

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Current service cost	46,865,029	41,907,705	39,379,233
Interest on obligation	4,109,544	3,766,175	886,033
Expected return on plan assets	-	-	-
Total	**50,974,573**	**45,673,880**	**40,265,266**

4.23.6 Amount recognized in other comprehensive income

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Acturial (gain)/loss	46,931,521	28,111,925	85,150,872
Total	**46,931,521**	**28,111,925**	**85,150,872**

4.23.7 Actuarial assumptions

Particulars	As at 31st Ashad 2077	As at 31st Ashad 2076	As at 32nd Ashad 2075
	Gratuity	Gratuity	Gratuity
Discount rate	4.50%	4.50%	4.50%
Expected return on plan assets	4.50%	4.50%	4.50%
Future salary increase	3.25%	3.25%	3.25%
Expected Average remaining working lives (years)	30 years of service period or 60 years of Age whichever is earlier.		
Withdrawal rate	2.85%	2.85%	2.85%

4.24 Debt securities issued

No debt securities have been issued by the Institution.

4.25 Subordinated Liabilities

No Subordinated Liabilities has been issued by the Institution.

4.26 Share Capital

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Ordinary shares	1,500,000,000	1,200,000,000	1,000,000,000
Convertible preference share(Equity component)	-	-	-
Irredeemable preference share(Equity component)	-	-	-
Perpetual debt(Equity component only)	-	-	-
Total	**1,500,000,000**	**1,200,000,000**	**1,000,000,000**

4.26.1 Ordinary Shares

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Authorized capital:			
20,000,000 ordinary share of Rs.100 each	2,000,000,000	2,000,000,000	2,000,000,000
Issued capital:			
10,000,000 ordinary share of Rs.100 each			1,000,000,000
12,000,000 ordinary share of Rs.100 each		1,200,000,000	

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
15,000,000 ordinary share of Rs.100 each	1,500,000,000		
Subscribed and paid of capital:			
10,000,000 ordinary share of Rs.100 each			1,000,000,000
12,000,000 ordinary share of Rs.100 each		1,200,000,000	
15,000,000 ordinary share of Rs.100 each	1,500,000,000		
Total	**1,500,000,000**	**1,200,000,000**	**1,000,000,000**

4.26.2 Ordinary share ownership

Particulars	As at 31st Ashad 2077		Restated As at 31st Ashad 2076		Restated As at 32nd Ashad 2075	
	%	Amount	%	Amount	%	Amount
Domestic ownership:	**90.90**	**1,363,515,990**	**90.90**	**1,090,812,792**	**88.89**	**888,855,664**
Nepal Government	0.00		0.00		0.00	
"A" class licensed institutions	36.29	544,373,237	36.29	435,498,590	36.29	362,915,490
Other licensed institutions	0.00		0.00		0.00	
Other institutions	22.40	336,033,675	20.40	244,826,940	20.40	204,022,449
Public	32.21	483,109,078	34.21	410,487,263	32.19	321,917,724
Other	0.00		0.00		0.00	
Foreign ownership	**9.10**	**136,484,010**	**9.10**	**109,187,208**	**11.11**	**111,144,336**
Total	**100.00**	**1,500,000,000**	**100.00**	**1,200,000,000**	**100.00**	**1,000,000,000**

4.26.3 Details of Shareholders holding 0.5% or more shares

Name of Shareholder	As at 31st Ashad 2077			Restated As at 31st Ashad 2076			Restated As at 32nd Ashad 2075		
	No of Share	%	Amt	No of Share	%	Amt	No of Share	%	Amt
Promoter Share									
Nabil Bank Ltd	1,408,989	9.39	140,898,887	1,127,191	9.39	112,719,110	939,324	9.39	93,932,400
Himalayan Bank Ltd	1,142,175	7.61	114,217,500	913,740	7.61	91,374,000	761,449	7.61	76,144,900
Everest Bank Ltd	1,142,175	7.61	114,217,500	913,740	7.61	91,374,000	761,449	7.61	76,144,900
Nirdhan Sanstha	1,115,432	7.44	111,543,159	892,345	7.44	89,234,527	743,619	7.44	74,361,900
Mina Panta	803,904	5.36	80,390,381	643,123	5.36	64,312,304	535,351	5.35	53,535,100
International Finance Corporation	1,131,540	7.54	113,154,041	905,232	7.54	90,523,233	754,360	7.54	75,436,000
Grameen Trust	233,300	1.56	23,329,969	186,640	1.56	18,663,975	357,083	3.57	35,708,300
Ganesh Bahadur Thapa	108,543	0.72	10,854,270	86,834	0.72	8,683,416	72,361	0.72	7,236,100
Janardhan Dev Panta	95,380	0.64	9,538,031	76,304	0.64	7,630,425	63,585	0.64	6,358,500

Name of Shareholder	As at 31st Ashad 2077			Restated As at 31st Ashad 2076			Restated As at 32nd Ashad 2075		
	No of Share	%	Amt	No of Share	%	Amt	No of Share	%	Amt
National Life Insurance Company Ltd	300,000	2.00	30,000,000	240,000	2.00	24,000,000	-	0.00	-
Public									
Nirdhan Sanstha	1,944,905	12.97	194,490,516	1,555,924	12.97	155,592,413	1,296,602	12.97	129,660,200
Nabil Bank Ltd	667,766	4.45	66,776,550	534,212	4.45	53,421,240	445,177	4.45	44,517,700
Himalayan Bank Ltd	541,314	3.61	54,131,400	433,051	3.61	43,305,120	360,876	3.61	36,087,600
Everest Bank Ltd	541,314	3.61	54,131,400	433,051	3.61	43,305,120	360,876	3.61	36,087,600
Mina Panta	378,671	2.52	37,867,050	302,936	2.52	30,293,640	252,447	2.52	25,244,700
Top Bahadur Raimajhi	109,010	0.73	10,901,012	87,208	0.73	8,720,809	72,672	0.73	7,267,200
Indira K.C.	94,944	0.63	9,494,382	75,955	0.63	7,595,505	63,295	0.63	6,329,500
Keshari Chand Kucheria	75,902	0.51	7,590,235	60,722	0.51	6,072,188	50,600	0.51	5,060,000
Sanjeev Kumar Dahal	-	-	-	-	-	-	50,530	0.51	5,053,000

4.26.4 Proposed Distributions (Dividend and Bonus Share)

The Board has recommended 13 percent bonus share and 0.68 percent cash dividend for the purpose of tax on bonus share of the existing paid up capital for the reported Fiscal Year 2075/76. This proposal of the board of directors is subject to the approval from NRB and ratification by the Annual General meeting of the shareholders. The proposed distribution shall be recognized in the equity in the period in which they are paid.

4.27 Reserves

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076	Restated As at 32nd Ashad 2075
Statutory General Reserve	656,569,226	603,900,003	461,180,791
Client Protection Fund	197,331,594	232,242,480	179,135,214
Corporate social responsibility reserve	2,633,461	17,744,454	11,147,168
Employee training fund	28,999,623	28,999,623	22,716,960
Investment adjustment reserve	1,510,000	1,510,000	1,510,000
Actuarial Reserve	(145,631,924)	(99,701,471)	(69,119,763)
Institutional Development Fund	152,247	152,247	152,247
Exchange Equalization reserve	709,566	709,566	709,566
Deferred Tax Reserve	51,203,017	56,722,851	47,772,487
Capital reserve	5,991,951	16,010,176	21,569,739
Fair value reserve	(48,689)	(360,302)	73,034
Total	**799,420,073**	**857,929,626**	**676,847,444**

4.27.1 General Reserve

General Reserve is created as per Section 44 of the Banks and Financial Institutions Act 2073 equivalent to 20% of the net profit earned during the year until the reserve is twice the paid-up share capital of the Institution after which 10% of the net profit earned during the year shall be set aside as General Reserve.

Such reserve could not be expensed or transferred to other heads without prior approval of Nepal Rastra Bank.

4.27.2 Client protection fund

As per Clause 6.14 of Microfinance Directive, 2076 issued by NRB, every microfinance must allocate 1% of its profit to Client Protection Fund.

4.27.3 Corporate Social Responsibility Fund

The fund created for the purpose of corporate social responsibility by allocating profit of 1% has been presented under this account head.

4.27.4 Exchange Equalization Reserve

Exchange Fluctuation Reserve is the reserve created as per Section 44 of the Banks and Financial Institutions Act 2073 equivalent to 25% of the foreign exchange gain realized on the translation of foreign currency to the reporting currency during the year other than Indian Rupees.

Such reserve could not be expensed or transferred to other heads without prior approval of Nepal Rastra Bank other than to set off revaluation loss incurred, if any during the year.

4.27.5 Capital Reserve

The assets received under grant has been booked under Property and Equipment by creating a capital reserve of equal amount. The annual depreciation is deducted every year from this reserve till the useful life of assets. The balance of capital reserve depicts Written down Value of the Grant Assets.

4.27.6 Fair Value Reserve

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets has been presented under this account head.

4.28 Contingent Liabilities and Commitment

The institution has currently contingent liability amounting to NPR 7,300,532 as Income Tax Liability as on 31st Ashad, 2077.

4.29 Interest Income

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Cash and cash equivalents	-	-
Due from Nepal Rastra Bank	-	-
Placement with Banks and Financial Institutions	28,654,619	32,080,457

Loans and Advances to Bank and Financial Institutions	-	-
Loans and advances to customers	3,238,038,804	3,019,615,135
Investment securities	56,826,810	45,241,928
Loans and advances to staff	8,617,163	8,287,489
Other	-	-
Total interest income	**3,332,137,396**	**3,105,225,009**

4.30 Interest Expenses

Particulars	**As at 31st Ashad 2077**	**Restated As at 31st Ashad 2076**
Due to Bank and Financial Institutions	690,860,970	682,650,980
Due to Nepal Rastra Bank	-	-
Deposits from customers	967,871,123	775,933,365
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	10,151,370	18,900,858
Total interest expense	**1,668,883,463**	**1,477,485,202**

4.31 Fees and Commission Income

Particulars	**As at 31st Ashad 2077**	**Restated As at 31st Ashad 2076**
Loan Administration fees	-	-
Service fees	359,201,339	432,273,675
Consortium fees	-	-
Commitment fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	-	-
Prepayment and swap fees	-	-
Investment banking fees	-	-
Assets management fees	-	-
Brokerage fees	-	-
Remittance fees	1,484,167	1,965,061
Commission on letter of credit	-	-
Commission on Guarantee Contracts issued	-	-
Commission on share underwriting/issued	-	-
Locker rental	-	-
Other Fees and Commission Income	28,934,498	51,222,098
Total Fees and Commission Income	**389,620,003**	**485,460,835**

4.32 Fees and Commission Expense

Particulars	**As at 31st Ashad 2077**	**Restated As at 31st Ashad 2076**
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-

Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	9,117,305	6,102,341
Other Fees and Commission Expense	-	-
Total Fees and Commission Expense	**9,117,305**	**6,102,341**

4.33 Net trading income

There were no trading income earned by the Institution during the year.

4.34 Other operating income

Particulars	**As at 31st Ashad 2077**	**Restated As at 31st Ashad 2076**
Foreign Exchange Revaulation Gain	-	-
Gain/loss on sale of investment Securities	-	-
Fair value gain/loss on investment property	-	-
Dividend on equity instruments	384,299	709,475
Gain/loss on sale of property and equipment	1,336,716	59,750
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Grant Income	1,283,137	13,298,834
Other	-	-
Total other operating income	**3,004,152**	**14,068,059**

4.35 Impairment charge/(reversal) for loan and other losses

Particulars	**As at 31st Ashad 2077**	**Restated As at 31st Ashad 2076**
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	544,676,471	129,436,916
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with bank and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment property	-	-
Total impairment charge/(reversal) for loan and other losses	**544,676,471**	**129,436,916**

4.36 Personnel Expense

Particulars	**As at 31st Ashad 2077**	**Restated As at 31st Ashad 2076**
Salary	379,818,602	324,501,521
Allowances	198,071,173	175,407,048
Gratuity expenses	2,965,360	8,509,384
Provident fund	28,660,272	25,755,859

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Uniform	6,791,625	7,023,750
Training & Development Expense	12,976,925	12,617,912
Leave encashment	23,469,054	23,602,554
Medical	20,329,476	19,081,405
Insurance	-	-
Employees Incentive	-	-
Cash-settled share-based payments	-	-
Pension Expense	-	-
Finance expenses under NFRS	3,977,248	3,818,844
Other Expenses Related to Staff	-	-
Sub-Total	**677,059,735**	**600,318,277**
Employees Bonus	42,910,932	115,222,231
Total personnel expenses	**719,970,667**	**715,540,509**

4.37 Other operating expense

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Directors' fee	265,017	297,324
Directors' expense	-	-
Auditors' remuneration	500,000	545,200
Other audit related expense	-	-
Professional and legal expense	227,750	852,500
Office administration expense	77,313,233	73,065,377
Operating lease expense	43,576,397	50,370,161
Operating expense of investment properties	-	-
Client Protection Fund Expense	-	15,607,642
Corporate Social Responsibility Expense	17,744,454	538,675
Onerous lease provision	-	-
Other	-	-
Total other operating expense	**139,626,851**	**141,276,879**

4.37.1 Office Administration Expense

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Water and electricity	3,946,891	3,848,709
Repair and maintenance	-	-
(a)Building	46,373	714,835
(b) Vehicle	1,096,556	426,704
(c) Computer and accessories	502,811	-
(d) Office equipment and furniture	-	-
(e) Other	687,064	1,507,428
Insurance	4,765,849	3,973,534
Postage, telex, telephone, fax	11,887,137	11,535,362

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Printing and Stationery	9,797,208	12,056,209
Newspaper, books and journals	528,428	584,785
Advertisement	252,584	499,219
Donation	-	-
Security Expense	596,640	607,078
Deposit and loan guarantee premium	-	-
Travel allowance and expense	14,011,992	12,034,690
Entertainment	4,562,444	3,870,630
Annual/Special general meeting expense	763,276	847,300
Other	23,867,980	20,558,894
Total office administration expense	**77,313,233**	**73,065,377**

4.38 Depreciation & Amortization

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Depreciation on Property and Equipment	25,456,042	23,842,382
Depreciation on investment property	-	-
Amortization of intangible assets	-	-
Total depreciation and amortization	**25,456,042**	**23,842,382**

4.39 Non-operating income

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Recovery of loan written off	1,219,857	1,769,643
other income	-	-
Total non-operating income	**1,219,857**	**1,769,643**

4.40 Non-Operating Expenses

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Loan Written Off	342,921.00	1,502,106.00
Redundancy provision	-	-
Expenses of restructuring	-	-
Other expense	-	-
Total non-operating Expenses	**342,921.00**	**1,502,106.00**

4.41 Income tax Expense

Particulars	As at 31st Ashad 2077	Restated As at 31st Ashad 2076
Current tax expense	**129,438,359**	**325,236,268**
Current year	129,438,359	311,730,624
Adjustment for prior years	-	13,505,644
Deferred tax expense	**25,070,765**	**4,341,799**

Origination and reversal of temporary differences	25,070,765	4,341,799
Changes in tax rate	-	-
Recognition of previously unrecognized tax losses	-	-
Total income tax expense	**154,509,124**	**329,578,066**

4.41.1 Reconciliation of tax expense and accounting profit

Particulars	**As at 31st Ashad 2077**	**Restated As at 31st Ashad 2076**
Profit before tax	617,907,688	1,111,337,212
Tax amount at tax rate of 30%	185,372,306	333,401,164
Add: Tax effect of expenses that are not deductible for tax purpose	9,447,201	3,866,448
Less: Tax effect on exempt income	115,290	212,843
Add/less: Tax effect on other items	(40,195,094)	(7,476,702)
Total income tax expense	**154,509,124**	**329,578,066**
Effective tax rate	**25.01%**	**29.66%**

5. Disclosures and Additional Information

5.1 Risk Management

The Institution in compliance with Nepal Rastra Bank Directive No.6 "Corporate Governance" has established a Risk Management Committee. Such committee comprised of following members as on date of the report:

S.N.	Members of Risk Management Committee	Designation
1	Dy. Iswar Man Shrestha	Co-ordinator
2	Dy. Sushiel Joshi	Member
3	Head of Operation Department	Member
4	Head of Loan & Recovery Department	Secretory

The committee shall meet at least once every 3 months and also as per necessity based on circumstances. The committees play the advisory roles in the issues of risk of the Institution after overseeing the various risk relating to liquidity, credit, operation, capital etc. The committee's major function is to identify and minimize the Liquidity Risk, Credit Risk, Operating Risk, Marketing Risk and IT Risk

Management Committee

The Management Committee represented by all key Business and Function Heads of Institution that manages Institution's operation on day to day basis. This committee meets as and when required. The strategies of Institution are decided and monitored on regular basis and decision are taken collectively by this committee. The CEO chairs committee. As at the date of this report, the committee comprises of following Members:

S.N.	Members of Management Committee
1	Janardan Dev Pant, CEO
2	Raj Narayan Das, AGM
3	Ram Bahadur Chaudhary, Chief Manager
4	Mukesh Dahal, Chief Manager
5	Gokarna Prasad Upadhaya, Chief Manager
6	Narayan Bahadur Karki , Chief Manager

5.2 Credit Risk

The risk of potential loss because of counterparty failure to meet its obligations to pay the credit obtained from Institution as per the agreed terms is known as credit risk.
A loan application form which has been used by Institution, includes all the relevant data and information required for assessment of borrowers' background, business and experience, financial statement of borrower, credibility, sector wise analysis etc.

5.3 Market Risk

Market Risk includes risk arises due to adverse movements in the interest rates and equity price. Our exposure to market risk arises predominantly from customer driven transactions.

Institution focuses on risk management by enacting with Risk Management Guidelines prescribed by NRB, also by addressing interest rate risk in regular interval to strengthen the risk management. The market risk is managed within the risk tolerances and market rate risk set by ALCO.

Sensitivity Analysis

Particulars	Name of Variables	Changes in Variables	Current Year		Previous Year	
			Financial effect on		Financial effect on	
			Profit Before Tax	Equity	Profit Before Tax	Equity
Increase in Variable	Cost of Funds	+ 1 %	(202,867,617)	-	(187,432,305)	
Decrease in Variable	Cost of Funds	- 1 %	202,867,617	-	187,432,305	
Increase in Variable	Interest Rate	+ 1 %	201,508,177	-	196,395,748	
Decrease in Variable	Interest Rate	- 1 %	(201,508,177)	-	(96,395,748)	
Increase in Variable	NAV of Fund	+ Rs. 1	-	695,564	-	695,564
Decrease in Variable	NAV of Fund	- Rs. 1	-	(695,564)	-	(695,564)

5.4 Liquidity Risk

Liquidity has been actively monitored at an appropriate frequency. Routine reporting, Trend Analysis and Budget Variance Analysis was in place to BOD and through the ALCO and Risk Management Committee.

Daily MIS, Daily Liquidity Sheet, CRR Report and Monthly Liquidity Gap Report have been used for the insight of liquidity risk information to the management.

5.5 Capital Management

The company's objective is to prudently manage shareholder capital. In order to maintain or adjust the capital structure, the company may adjust the amount of dividends paid to shareholders, return capital to shareholder, undertake share buybacks, issue new shares and make borrowings in the short term.

5.6 Segment Analysis

The Institution's operation is managed centrally through Head Office. All strategic, financial and operational policies and operations are controlled and directed from the head office. The Institution operates in seven provinces though has a single jurisdiction.

Particulars	Province 1	Province 2	Bagmati Province	Gandaki Province	Lumbini Province	Karnali Province	Province 7	Total
Revenues from External Customers	358,971,388	1,156,601,079	372,104,159	145,641,550	894,820,136	222,844,353	304,044,558	3,455,027,224
Intersegment Revenues	-	-	-	-	-	-	-	-
Net Revenue	358,971,388	1,156,601,079	372,104,159	145,641,550	894,820,136	222,844,353	304,044,558	3,455,027,224
Interest Revenue	323,818,691	1,040,664,774	330,133,555	127,960,678	801,109,824	198,593,251	272,855,680	3,095,136,453
Interest Expenses	97,561,710	271,100,305	100,416,043	57,208,333	303,143,592	55,438,227	83,002,912	967,871,123
Net Interest Revenue	226,256,981	769,564,469	229,717,512	70,752,345	497,966,231	143,155,024	189,852,768	2,127,265,330
Depreciation & Amortization	-	-	-	-	-	-	-	20,698,405
Segment Profit / (Loss)	7,755,842	37,034,501	30,635,070	15,020,478	143,422,096	8,225,956	9,778,275	251,872,218
Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-	-	-	-
Other material non-cash items	-	-	-	-	-	-	-	-
Provision for loan loss	114,687,420	327,168,243	92,600,279	40,721,915	160,941,142	42,651,020	70,559,394	849,329,414
Impairment of Assets	-	-	-	-	-	-	-	-
Segment Assets	2,147,509,659	7,211,429,332	2,218,530,365	850,300,459	5,197,384,637	1,307,605,470	1,729,663,509	20,662,423,430
Segment Liabilities	1,348,091,761	3,710,608,205	1,407,780,760	804,899,826	4,137,305,288	795,460,745	1,151,874,776	13,356,021,361

5.7 Share options and share based payment

There is no share-based payment made by the Institution.

5.8 Contingent liabilities and commitment

The Institution discloses amount as contingent liabilities when it undertakes to make a payment on behalf of its customers for guarantee issued as part of its transaction's for which no obligation will arise at the end of the reporting period. Other contingent liability can arise in respect of taxes and other regulatory liabilities. Though Institution has been complying with applicable laws and regulation it may be subject to regulatory action which may result in material financial liability to the Institution and are difficult to predict. None of such material claim exist at the end of reporting date.

When the Institution has confirmed its intention to provide funds to a customers or on behalf of a customers in the form of loans and advances, future guarantee and the Institution has not made the payment at the end of reporting period, those instruments are included in the financial statements as commitment.

The institution has currently contingent liability amounting to NPR 7,300,532 as Income Tax Liability as on 31st Ashad, 2077.

5.9 Related Parties Disclosures

Followings are the related parties to the Institution as per NAS 24" Related Parties Disclosures":

Key Management Personnel (KMP)

The key management personnel are those persons having authority and responsibility of planning, directing and controlling the activities of the entity, directly or indirectly including any director. The key management of the Institution includes members of its Board of Directors, Chief Executive Officer, and other higher-level employee of the Institution. The name of the key management personnel who were holding various positions in the office during the year (As at Ashad end 2077) were as follows:

Name of the Key Management Personnel	Post
Janardan Dev Panta	Chief Executive Officer
Raj Narayan Das	Assistant General Manager
Ram Bahadur Chaudhary	Chief Manager
Mukesh Dahal	Chief Manager
Gokarna Prasad Upadhaya	Chief Manager
Narayan Bahadur Karki	Chief Manager

5.9.1 Compensation to Key Management Personnel

The members of Board of Directors are entitled for meeting allowances. Salary and allowances are provided to Chief Executive Officer and other member of Key Management Personnel (KMP). Salary and Allowances paid to the Chief Executive Officer is based on the contract entered by the Institution with him whereas compensation paid to other member of KMP are governed by Employees Byelaws and decisions made by management time to time in this regard. In addition to salaries and allowances, non- cash benefits like vehicle facility, subsidized rate employees' loan, and termination benefits are also provided to KMP.

The details relating to compensation paid to key management personnel (Director's only) were as follows:

Particulars	Current Year
Director's Fee (including all BoD level committee)	538,000
Other Expenses	265,017
Total	**803,017**

The details relating to compensation paid to key management personnel other than directors were as follows:

S.N.	Name	Position	Remuneration
1	Janardan Dev Panta	Chief Executive Officer	52,10,523.80
2	Raj Narayan Das	Assistant General Manager	21,21,844.20

3	Ram Bahadur Chaudhary	Chief Manager	17,31,923.40
4	Mukesh Dahal	Chief Manager	15,64,284.60
5	Gokarna Prasad Upadhaya	Chief Manager	14,94,955.60
6	Narayan Bahadur Karki	Chief Manager	15,02,199.60

Besides above remuneration, vehicle facilities were provided to key management personnel. Above amount also includes the retirement facilities.

5.10 Merger and acquisition

No any Merger and acquisition has taken in the years presented.

5.11 Additional disclosures of non-consolidated entities

There are no further disclosures to be made as per NFRS requirements.

5.12 Events after reporting date.

There are no other events after Reporting Date affecting financial status as on Ashad end, 2077.

5.13 Valuation Hierarchy

Following tables demonstrates the valuation hierarchy of Institution's Assets and Liabilities. This fair value may differ from the actual amount that may be received or paid on settlement, realization or maturity of those Financial Assets and Liabilities.

Fair Value of Financial Assets and Liabilities Measured at Fair Value

The fair value measurement hierarchy is as follows:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where there are unobservable inputs of the instruments. The inputs are not based on observable market data.

Fair Value Disclosure	**Level 1**			**Level 2**			**Level 3**		
Particulars	**As on 31.03.2077**	**As on 31.03.2076**	**As on 32.03.2075**	**As on 31.03.2077**	**As on 31.03.2076**	**As on 32.03.2075**	**As on 31.03.2077**	**As on 31.03.2076**	**As on 32.03.2075**
Quoted Equity Shares	6,886,084	6,440,923	7,059,975	-	-	-	-	-	-
Unquoted equity	-	-	-	-	-	-	3,510,000	3,510,000	3,510,000

5.14 Impairment of financial assets

At each reporting date, the Institution has assessed whether there exists objective evidence that a financial asset or group of financial assets not carried at fair value through profit or loss are impaired. A financial asset or a group of financial assets is impaired when objective evidence

demonstrates that a loss event has occurred after the initial recognition of the asset(s), and that the loss event has an impact on the future cash flows of the asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired can include significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, restructuring of a loan or advance by the Institution on terms that the Institution would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, the disappearance of an active market for a security, or other observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the group. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

In case of financial difficulty of the borrower, the Institution considers to restructure loans rather than take possession of collateral. This may involve extending the payment arrangements and agreement of new loan conditions. Once the terms have been renegotiated, any impairment is measured using the original EIR as calculated before the modification of terms and the loan is no longer considered past due. Management continually reviews renegotiated loans to ensure that all criteria are met and that future payments are likely to occur. The loans continue to be subject to an individual or collective impairment assessment, calculated using the loan's original EIR.

5.14.1 Use of Carve Outs for Financial Assets

a. For Impairment Calculation

An entity shall assess at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, the entity shall apply paragraph 63 of NAS 39: Financial Instruments: Recognition and Measurement, to determine the amount of any impairment loss unless the entity is bank or financial institutions registered as per Bank and Financial Institutions Act, 2073. Bank and Financial Institutions shall measure impairment loss on loan and advances as higher of amount derived as per prudential norms prescribed by Nepal Rastra Bank and amount determined as per paragraph 63. However, bank and financial institutions shall apply paragraph 63 of NAS 39: Financial Instruments: Recognition and Measurement to determine the amount of impairment loss on financial assets other than loan and advances.

The Institution for the financial years 2076/77 has assessed the impairment under NFRS impairment model and under NRB Directives. Since the impairments under NRB directives are more than under NFRS, the Institution has recognized impairment calculated under NRB directives. Following table below depicts the calculation of impairment allowance as per NFRS and as per NRB Directives:

IMPAIRMENT AS PER NAS 39

Particulars	**For the year ended 31st Ashad 2077**	**For the year ended 31st Ashad 2076**	**For the year ended 32nd Ashad 2075**
Loans and advances to Customers (excluding staff loan, AIR and impairment) (A)	20,150,817,707	19,639,574,764	15,659,215,632

Less:			
Impairment allowances (a + b)	**903,379,922**	**358,703,451**	**229,266,535**
Collective Allowances (a)	22,250,429	40,621,570	30,204,662
Individual Allowances (b)	881,129,493	318,081,881	199,061,874
Impairment as percentage of Total Loans and advances	**4.49%**	**1.83%**	**1.46%**

Particulars	**For the year ended 31st Ashad 2077**	**For the year ended 31st Ashad 2076**	**For the year ended 32nd Ashad 2075**
Loan Loss Provision as per NRB Directive- Alternative 1	903,379,922	358,703,451	229,266,535
Impairment Loss as per NFRS-alternative 2	830,999,625	53,937,350	34,905,192
Loss provision recognized in financial statements (higher of the two alternative)	903,379,922	358,703,451	229,266,535

5.15 First Time Adoption of NFRS

The Financial Statements for the year ending 31st Asadh 2077 are the first set of Financial Statements prepared under NFRS by the Institution which includes the Comparative Financial Statements and Statement of Financial Position of transition date beside the complete set of Financial Statements for the Fiscal Year 2076/77 under NFRS.

Significant changes form the accounting policies adopted under previous GAAP (i.e. Nepal Rastra Bank Directives and Nepal Accounting Standard) and the adoption of NFRS has been disclosed in the respective segments including the impact.

NFRS 1 "First-Time Adoption of Nepal Financial Reporting Standards allows the first time adopters certain exemption from the retrospective application of certain NFRS, when such exemption has been adopted same has been disclosed in respective segment.

Adjustment due to NFRS Adoptions

1. **Reconciliation of Statement of Financial Position reported for 32nd Asadh 2075 due to the adoption of NFRS**

Particulars		As per GAAP	As per NFRS	Difference	Remarks
ASSETS					
	Cash and cash equivalents	102,311,683	102,311,683	-	
	Due from Nepal Rastra Bank	169,413,333	169,413,333	-	

	Particulars	As per GAAP	As per NFRS	Difference	Remarks
	Placement with Bank and Financial Institutions	1,304,562,171	1,304,562,171	-	
	Derivative Financial Instruments	-	-	-	
	Other Trading Assets	-	-	-	
	Loans and advances to B/FIs	-	-	-	
	Loans and advances to customers	15,482,026,659	15,429,949,097	(52,077,562)	• Interest of loans to customers booked on accrual basis • Staff Loan booked on EIR basis
	Investment securities	249,190,640	249,370,833	180,193	• Quoted Shares booked on Fair Value • Government bond booked at amortized cost
	Current tax assets	6,102,097	6,102,097	-	
	Investment in subsidiaries	-	-	-	
	Investment in associates	-	-	-	
	Investment property	-	-	-	
	Property and Equipment	183,082,416	173,071,652	(10,010,764)	Depreciation of fixed assets booked on SLM basis
	Goodwill and Intangible assets	-	-	-	
	Deferred Tax Assets	27,418,761	47,772,487	20,353,727	Net changes due to NFRS implementation
	Other assets	97,675,281	259,523,944	161,848,663	• Balance of Deferred Employee benefit Expenses • Accrued Interest on government bond t/f to Investment Securities
Total Assets		**17,621,783,040**	**17,742,077,298**	**120,294,258**	
Liabilities					
	Due to Bank and Financial Institutions	-	-	-	
	Due to Nepal Ratsra Bank	-	-	-	
	Derivative Financial Instrument	-	-	-	
	Deposits from customers	8,570,026,755	8,570,026,755	-	
	Borrowings	6,640,215,301	6,640,215,301	-	
	Current Tax Liabilities	-	-	-	
	Provisions	179,043	179,043	-	
	Deferred Tax Liabilities	-	-	-	
	Other liabilities	253,577,242	324,012,238	70,434,996	Gratuity and Leave Expenses booked on basis of Acturial valuation.
	Debt securities issued	-	-	-	
	Subordinated Liabilities	-	-	-	

Particulars		As per GAAP	As per NFRS	Difference	Remarks
Total liabilities		**15,463,998,341**	**15,534,433,337**	**70,434,996**	
Equity			-	-	
	Share Capital	1,000,000,000	1,000,000,000	-	
	Share Premium	510,111	510,111	-	
	Retained Earnings	426,910,621	530,286,406	103,375,786	Net changes due to NFRS implementation
	Reserves	730,363,967	676,847,444	(53,516,523)	Net changes due to NFRS implementation
	Total equity attributable to equity holders	**2,157,784,699**	**2,207,643,961**	**49,859,262**	
	Non-controlling interest	**-**	**-**	**-**	
Total Equity		**2,157,784,699**	**2,207,643,961**	**49,859,262**	
Total Liabilities and Equity		**17,621,783,040**	**17,742,077,298**	**120,294,258**	
Contingent Liabilities and commitment			-	-	
Net Assets Value Per share		215.78	220.76	4.99	Net changes due to NFRS implementation

2. Reconciliation of Statement of Financial Position reported for 31st Asadh 2076 due to the adoption of NFRS

Particulars		As per GAAP	As per NFRS	Difference	Remarks
ASSETS					
	Cash and cash equivalents	88,337,899	88,337,899	-	
	Due from Nepal Rastra Bank	265,856,168	265,856,168	-	
	Placement with Bank and Financial Institutions	1,244,635,699	1,244,635,699	-	
	Derivative Financial Instruments	-	-	-	
	Other Trading Assets	-	-	-	
	Loans and advances to B/FIs	-	-	-	
	Loans and advances to customers	19,578,729,098	19,527,873,344	(50,855,754)	• Interest of loans to customers booked on accrual basis • Staff Loan booked on EIR basis
	Investment securities	202,465,640	202,920,923	455,283	• Quoted Shares booked on Fair Value • Government bond booked at amortized cost
	Current tax assets	9,467,595	9,467,595	-	
	Investment in subsidiaries	-	-	-	
	Investment in associates	-	-	-	
	Investment property	-	-	-	

Particulars		As per GAAP	As per NFRS	Difference	Remarks
	Property and Equipment	192,022,571	167,334,774	(24,687,797)	Depreciation of fixed assets booked on SLM basis
	Goodwill and Intangible assets	-	-	-	
	Deferred Tax Assets	29,251,009	56,722,851	27,471,842	Net changes due to NFRS implementation
	Other assets	117,472,417	316,457,644	198,985,226	• Balance of Deferred Employee benefit Expenses • Accrued Interest on government bond t/f to Investment Securities
Total Assets		**21,728,238,096**	**21,879,606,896**	**151,368,800**	
Liabilities				**-**	**-**
	Due to Bank and Financial Institutions	-	-	-	
	Due to Nepal Ratsra Bank	-	-	-	
	Derivative Financial Instrument	-	-	-	
	Deposits from customers	11,048,943,678	11,048,943,678	-	
	Borrowings	7,694,286,836	7,694,286,836	-	
	Current Tax Liabilities	-	-	-	
	Provisions	173,034	173,034	-	
	Deferred Tax Liabilities	-	-	-	
	Other liabilities	341,506,772	411,563,442	70,056,670	• Lease Rental booked on SLM basis • Gratuity and Leave Expenses booked on basis of Acturial valuation.
	Debt securities issued	-	-	-	
	Subordinated Liabilities	-	-	-	
Total liabilities		**19,084,910,320**	**19,154,966,990**	**70,056,670**	
Equity					
	Share Capital	1,200,000,000	1,200,000,000	-	
	Share Premium	510,111	510,111	-	
	Retained Earnings	501,779,412	666,200,169	164,420,757	Net changes due to NFRS implementation
	Reserves	941,038,253	857,929,626	(83,108,626)	Net changes due to NFRS implementation
	Total equity attributable to equity holders	**2,643,327,776**	**2,724,639,906**	**81,312,131**	
	Non-controlling interest				
Total Equity		**2,643,327,776**	**2,724,639,906**	**81,312,131**	Net changes due to NFRS implementation

Particulars	As per GAAP	As per NFRS	Difference	Remarks
Total Liabilities and Equity	**21,728,238,096**	**21,879,606,896**	**151,368,800**	Net changes due to NFRS implementation
Contingent Liabilities and commitment		-	-	
Net Assets Value Per share	220.28	227.05	6.78	Net changes due to NFRS implementation

3. Reconciliation of Statement of Financial Position reported for 31st Asadh 2077 due to the adoption of NFRS

Particulars		As per GAAP	As per NFRS	Difference	Remarks
ASSETS					
	Cash and cash equivalents	174,733,219	174,733,219	-	
	Due from Nepal Rastra Bank	293,103,708	293,103,708	-	
	Placement with Bank and Financial Institutions	2,162,438,302	2,162,438,302	-	
	Derivative Financial Instruments	-	-	-	
	Other Trading Assets	-	-	-	
	Loans and advances to B/FIs	-	-	-	
	Loans and advances to customers	19,577,891,463	19,651,206,045	73,314,583	• Interest of loans to customers booked on accrual basis • Staff Loan booked on EIR basis
	Investment securities	600,465,640	601,438,632	972,992	• Quoted Shares booked on Fair Value • Government bond booked at amortized cost
	Current tax assets	39,675,266	39,675,266	-	
	Investment in subsidiaries	-	-	-	
	Investment in associates	-	-	-	
	Investment property	-	-	-	
	Property and Equipment	186,138,658	154,908,705	(31,229,953)	Depreciation of fixed assets booked on SLM basis
	Goodwill and Intangible assets	-	-	-	
	Deferred Tax Assets	28,807,155	51,203,017	22,395,862	Net changes due to NFRS implementation
	Other assets	206,974,915	442,495,787	235,520,872	• Balance of Deferred Employee benefit Expenses • Accrued Interest on government bond t/f to Investment Securities

Particulars		As per GAAP	As per NFRS	Difference	Remarks
Total Assets		**23,270,228,326**	**23,571,202,681**	**300,974,355**	
Liabilities				-	-
	Due to Bank and Financial Institutions	-	-	-	
	Due to Nepal Ratsra Bank	-	-	-	
	Derivative Financial Instrument	-	-	-	
	Deposits from customers	13,341,628,805	13,341,628,805	-	
	Borrowings	6,945,132,858	6,945,132,858	-	
	Current Tax Liabilities	-	-	-	
	Provisions	149,632	149,632	-	
	Deferred Tax Liabilities	-	-	-	
	Other liabilities	316,497,831	376,551,330	60,053,499	• Lease Rental booked on SLM basis • Gratuity and Leave Expenses booked on basis of Acturial valuation.
	Debt securities issued	-	-	-	
	Subordinated Liabilities	-	-	-	
Total liabilities		20,603,409,126	20,663,462,625	60,053,499	
Equity					
	Share Capital	1,500,000,000	1,500,000,000	-	
	Share Premium	510,111	510,111	-	
	Retained Earnings	232,847,638	607,809,873	374,962,235	Net changes due to NFRS implementation
	Reserves	933,461,451	799,420,073	(134,041,378)	Net changes due to NFRS implementation
	Total equity attributable to equity holders	2,666,819,200	2,907,740,056	240,920,856	
	Non-controlling interest		-	-	
Total Equity		2,666,819,200	2,907,740,056	240,920,856	
Total Liabilities and Equity		23,270,228,326	23,571,202,681	300,974,355	
Contingent Liabilities and commitment		7,300,532	7,300,532	-	
Net Assets Value Per share		177.79	193.85	16.06	

4. Reconciliation of Statement of Profit and Loss for Fiscal Year 2075/76 due to the adoption of NFRS

Particulars	As per GAAP	As per NFRS	Difference	Remarks
Interest income	3,062,153,652	3,105,225,009	43,071,356	• Interest of loans to customers booked on accrual basis • Interest on Staff Loan booked on EIR basis
Interest expense	1,477,485,202	1,477,485,202	-	
Net interest income	**1,584,668,450**	**1,627,739,807**	**43,071,356**	
Fees and commission income	485,460,835	485,460,835	-	
Fees and commission expense	6,102,341	6,102,341	-	
Net fee and commission income	**479,358,494**	**479,358,494**	**-**	
Net interest, fee and commission income	**2,064,026,945**	**2,107,098,301**	**43,071,356**	
Net trading income	-	-	-	
Other operating income	14,068,059	14,068,059	-	
Total operating income	**2,078,095,004**	**2,121,166,360**	**43,071,356**	
Impairment charge/(reversal) for loans and other losses	129,436,916	129,436,916	-	
Net operating income	**1,948,658,088**	**1,991,729,445**	**43,071,356**	
Operating expense				
Personnel expenses	772,398,604	715,540,509	(56,858,095)	• Gratuity and Leave Expenses booked on basis of acturial valuation. • Employee Benefit Expenses on EIR basis.
Other Operating expenses	124,666,419	141,276,879	16,610,459	Lease Rental booked on SLM basis
Depreciation and Amortization	14,860,524	23,842,382	8,981,858	Depreciation of fixed assets booked on SLM basis
Operating Profit	**1,036,732,541**	**1,111,069,675**	**74,337,134**	
Non-operating Income	1,769,643	1,769,643	-	
Non-operating expense	1,502,106	1,502,106	-	
Profit before income tax	1,037,000,078	1,111,337,212	74,337,134	
Income tax expense				
Current Tax	325,236,268	325,236,268	-	
Deferred Tax	(1,832,248)	4,341,799	6,174,047	Net changes due to NFRS implementation
Profit for the period	**713,596,059**	**781,759,146**	**68,163,087**	
Profit attributable to:				
Equity holders of the Bank	713,596,059	781,759,146	68,163,087	Net changes due to NFRS implementation
Non-controlling interests	-	-	-	
Profit for the period	**713,596,059**	**781,759,146**	**68,163,087**	
Earnings Per Share (EPS)				
Basic EPS	59.47	65.15	5.68	Net changes due to NFRS implementation

Particulars		As per GAAP	As per NFRS	Difference	Remarks
	Diluted EPS	59.47	65.15	5.68	Net changes due to NFRS implementation

5. Reconciliation of Statement of Profit and Loss for Fiscal Year 2076/77 due to the adoption of NFRS

Particulars		As per GAAP	As per NFRS	Difference	Remarks
Interest income		3,167,381,619	3,332,137,396	164,755,777	• Interest of loans to customers booked on accrual basis • Interest on Staff Loan booked on EIR basis
Interest expense		1,668,883,463	1,668,883,463	-	
Net interest income		1,498,498,156	1,663,253,933	164,755,777	
Fees and commission income		389,620,003	389,620,003	-	
Fees and commission expense		9,117,305	9,117,305	-	
Net fee and commission income		380,502,698	380,502,698	-	
Net interest, fee and commission income		1,879,000,854	2,043,756,631	164,755,777	
Net trading income		-	-	-	
Other operating income		3,004,152	3,004,152	-	
Total operating income		1,882,005,006	2,046,760,783	164,755,777	
Impairment charge/(reversal) for loans and other losses		544,676,471	544,676,471	-	
Net operating income		1,337,328,535	1,502,084,312	164,755,777	
Operating expense					
Personnel expenses		798,121,678	719,970,667	(78,151,011)	• Gratuity and Leave Expenses booked on basis of Acturial valuation. • Employee Benefit Expenses on EIR basis.
Other Operating expenses		133,186,995	139,626,851	6,439,856	Lease Rental booked on SLM basis
Depreciation and Amortization		20,698,405	25,456,042	4,757,637	Depreciation of fixed assets booked on SLM basis
Operating Profit		385,321,456	617,030,752	231,709,296	
Non-operating Income		1,219,857	1,219,857	-	
Non-operating expense		342,921	342,921	-	
Profit before income tax		386,198,392	617,907,688	231,709,296	
Income tax expense					
	Current Tax	129,438,359	-	-	
	Deferred Tax	25,070,765	24,626,911	24,626,911	Net changes due to NFRS implementation
Profit for the period		256,316,179	463,398,564	207,082,385	
Profit attributable to:					

Particulars		As per GAAP	As per NFRS	Difference	Remarks
	Equity holders of the Bank	463,398,564	207,082,385	207,082,385	Net changes due to NFRS implementation
	Non-controlling interests	-	-	-	
Profit for the period		256,316,179	463,398,564	207,082,385	
Earnings Per Share (EPS)					
	Basic EPS	30.89	13.81	13.81	Net changes due to NFRS implementation
	Diluted EPS	30.89	13.81	13.81	Net changes due to NFRS implementation