



# Nirdhan Newsletter

A Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited — October/November 2019 Edition

**Nirdhan Utthan Laghubitta  
Bittiya Sanstha Limited**  
(formerly Nirdhan Utthan  
Bank Limited)

An MFI Providing Services to the  
Poor

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## Message from the CEO

Dear Reader,  
Greetings!

We are delighted to present you Oct-Nov 2019 Newsletter and to inform you about the ongoing socio-economic activities and progress at the bottom of the economic pyramid. You are updated about Nirdhan Utthan progress report as of Nov 16, 2019.

### Nirdhan Progress Report as of Nov 16, 2019

Non- Financial Indicators	Figure
Districts Covered	77 of 77
Branch Offices	181
Local Bodies Reached	526 of 753
Financial Literacy Beneficiaries	13,192 (CFY)
Skill Development Beneficiaries	612 (CFY)
No. of Maternity Allowances	531 (CFY)
No. of Insurance Claims	373 (CFY)
No. of Disaster Reliefs	1,556 (CFY)
No. of Staff	1,154
No. of Centers/SRGs	19,303
No. of Active Clients	366,540
No. of Loan Clients	225,292
Financial Indicators	Amount
Loan Disbursed (NPR)	128.33 Billion
Loan Outstanding (NPR)	20.22 Billion
Savings & Deposits (NPR)	11.77 Billion
Insurance Claims Paid (NPR)	27.47 Million (CFY)
Credit Interest Rates	10% - 17.5% p.a.

Note: Nepali Rupees (NPR), Current Fiscal Year (CFY)

Nirdhan is essentially the first step of poverty alleviation. Looking broadly, it is part of the process of creating an economy with maximum participation from each working age individual. It means giving opportunity for even the poorest of the poor, the chance to get involved in income generating activity and continuously grow the level of income by growing the size of the business they take on. Thus, Nirdhan has a strong objective of graduating the MFI clients to small entrepreneurs within a timeframe of 3 years to 10 years (maximum). The client should at least have the business registered to regulating



A view of center meeting of Thapagaun SRG of Fungling Branch, Taplejung District

authority such as local government and tax office for tax purposes while making the business self sustainable. The SME so established in general will have at least an employee employed and the business will be capable to take collateral based loans and expand even further. Each individual client who graduate from an MFI client to SME businessperson helps in our objective being achieved.

-Janardan Dev Pant

## Nirdhan Conducted Skill Development Trainings for clients

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited organized **13 training events** with the aim to provide business skills and entrepreneurial skills in opportunities such as Goat Farming, Poultry Farming, Cow/Buffalo husbandry and Piggery Farming. Nirdhan organized 6 Commercial Goat Farming Training in Ramapur, Mahajidiya, Imiliya and



Practical Observation during Goat Raising Training organized by Madi Branch, Chitwan District



Basantpatti, Sulichaur and Madi Branches with a total of 190 members' participation. Goat Raising Training offers insights on all the important matters to be considered by farmers for healthy goat production. Further, the training programs also included visit of a well established exemplary goat farm to give a practical experience of successful goat raising ideas.

Further, Nirdhan organized 3 Commercial Poultry Farming trainings through Kohalpur, Bhingribazaar and Damak branches which facilitated 91 members. The trainings focused on poultry farming at a commercial scale. Further, there were 3 Training on Cow/Buffalo Farming in Sitalnagar, Pokhariya and Murkuchi branches facilitating 90 members. Finally, one piggery farming training was orga-

nized by Surunga branch with 30 participants. The trainers had a wide range of information and great training skills through which the members of Nirdhan were highly motivated and learned new skills.

The trainings organized by Nirdhan are never short of ideas and information and to achieve these objectives and to make the training program a successful one, Nirdhan hires professionals as trainers rather than providing the training through the staffs. Also, the trainings are intensive trainings with 3 days of both practical and theoretical ideas sharing which results in proper understanding of the overall training.

Client Trainings Oct/Nov 2019			
S.N.	Event	No. of Events	Beneficiaries
1	Commercial Goat Farming	6	190
2	Commercial Poultry Farming	3	91
3	Commercial Cow/Buffalo Farming	3	90
4	Commercial Piggery Farming	1	30
	<b>Total</b>	<b>13</b>	<b>401</b>

### Distribution of Maternity Allowance

Nirdhan distributes maternity allowance to its maternity clients in a regular basis. Maternity period is a very sensitive period for mothers and they need nutritious food to keep themselves and their child healthy. To help the same cause Nirdhan provides Rs. 1,100 to its maternity clients for up to 2 times to each client.

Nirdhan distributed 266 maternity allowances during Oct-Nov 2019 amounting to a total of Rs. 292.6 thousand to maternity clients through different branches.



*Maternity Allowance being presented to Sangita Chhetri of Butwal Branch, Rupandehi District*

### Distribution of Disaster Reliefs

Nirdhan distributes Relief to the members who are affected by natural calamities such as flood, landslide, earthquake, tornado, fire etc. During Oct-Nov 2019, Nirdhan distributed 37 reliefs amounting to Rs. 60 thousand. These reliefs were provided to the victims of flood mainly in the Terai region.

The amount of relief distributed to the members depend on the damage caused to them and their household.

### Distribution of Compensation

Alongside, maternity allowances & reliefs, Nirdhan also distributes compensations in the event of death or accidents of its member clients to their family who were insured through the micro-insurance service facilitated by Nirdhan Utthan LBSL. Nirdhan distributed 229 compensations during Oct-Nov 2019 amounting to a total of Rs. 17.89 million to the family of deceased clients through its different branches across the country. Nirdhan Utthan provides the insurance facilities to its clients through co-operation with the best value major insurance company in the market. The insurance premiums charged to the clients are negotiated by Nirdhan to offer value without compromising on the benefits offered by the insurance to its clients.



*Insurance Compensation amount being presented to the member's spouse of Sandhikharka Branch, Arghakhanchi District*



## Nirdhan Brought Drastic Change to My Life in Ten Years

36 years old Shuva Kumari Gramja of Kadampur, Debchuli Municipality-5 didn't have any formal education yet she has established herself as a well reputed businesswoman of her area. She has a hotel business, a grocery store and a cold store alongside advanced farming of pig, goat and rabbit. She has established herself as a successful farmer alongside being successful businesswoman. From her businesses, she has earnings of more than Rs. 100 thousand per month. She has employed 5 employees alongside her husband and herself working in these businesses. She has accumulated 17 kattha land and 3 medium level concrete houses with the income from her business. She was able to completely change her life standard within 10 years of starting a hotel and grocery business. She has plans of introducing the new form of business known as "home stay" which is popular among travelers these days.

Subha Kumari Gramja was born in Dadajheri Municipality ward no. 3 of Nawalparasi District in a poor family. Right from her childhood she started working in other houses because of the poverty and completed her education up to

10th class in the process. She got married at the age of 18 with Min Bahadur Gramja who is from Nawalparasi district as well. After 3 years of marriage, she became mother of a daughter. Due to economic difficulties it was difficult for her to run even a small family of three. Her family was living life by working sometimes in India and sometimes in their own village as a labor worker.

In 2008, she got to know about Nirdhan's Daldale branch while the employees visited her village to extend their groups. She formed a group named Kadampur Mahila Samaj by herself and became a member of the group. She got necessary financial literacy trainings and skill development trainings from Nirdhan whilst being a



*Shuva Kumari & her husband at their grocery store.*

group member and with a motivation to do something in life she took her first loan of Rs. 20 thousand which she used to start a small grocery shop by renting a small room in the same place. Subha Kumari saved Rs. 80 thousand from her business and sent her husband for foreign employment. She continued taking loans from the bank and invested to extend her business. Slowly she started making good earnings from her business and therefore asked her husband to return from foreign employment and both of them continued extending their business together.

She said that she does not face any more financial difficulties, instead says she is happy to help her relatives who were reluctant of providing her with even a small favour in the past. She always thanks Nirdhan for being there to help her when she was roaming here and there for labor works for providing her with the funds alongside financial literacy and skill development trainings which helped her become an example businesswoman alongside providing employment to 5 people. Renowned entrepreneur Shuva requests everyone to work hard to make their family prosperous to build an enriched and blessed society.

Writer: Kopila Nepal, Assistant, Daldale Branch, Nawalpur

## Staff Capacity Development Trainings held

Nirdhan organized 11 Staff Training Programs during Oct/Nov 2019. There were **5 Center Mobilizer Capacity Building Trainings** held at Bhairahawa, Birgunj, Birtamod, Kohalpur and Bardibas Regional Offices facilitating 110 center mobilizers from those areas. Nirdhan also organized **5 Micro-Enterprise (ME) Loan Trainings** for assistant level staff at Birtamod, Bharatpur, Attariya, Kohalpur and Bardibas Regional Offices which facilitated 106 assistant level staff. Finally, Nirdhan organized one **ME Loan Training** for Branch Managers at Birendranagar Regional Office with 13 participants. The main aim of these trainings is to update the knowledge base and skills of our employees to increase client satisfaction and work effectiveness and efficiency.



*Participants of Capacity Development of Center Mobilizer Training organized by Birtamod Regional Office, Jhapa District.*



## CEO of Nirdhan Utthan attended International Conference 2019 on SHG Movement, Bangalore, India

Shri Kshethra Dharmasthala Rural Development Project organized an international conference on Self Help Group (SHG) Movement from October 30 to November 2, 2019 with participation of delegates from all around the world. Nirdhan CEO

Mr. Janardan Dev Pant attended the conference as a Panelist on Reaching the Unreached—Support for Students. The conference was organized with a view to share information regarding SHG status and their support in developing nations around the world.

Mr. Pant shared the status of students in Nepal while also presenting the possible

way forward to help the students from underprivileged families to attend school. He further explained the role of microfinance like Nirdhan Utthan in achieving such targets. The penetration of Nirdhan Utthan in all districts of Nepal meant Nirdhan has a good view of socio-economic status of children in rural areas of Nepal.



*Left: Panelists of Reaching the Unreached | Right: Nirdhan CEO sharing his thoughts on Support to Students*

## Nirdhan's Participation on Qatar Fund Program

The CEO of Nirdhan Utthan, Mr. Janardan Dev Pant, attended a meeting with Qatar Foundation on November 27, 2019. He had the chance to meet the representative of Nepal Mission Team during the program. Mr. Pant also had an opportunity to share the experience of Nirdhan in the Micro Finance sector of Nepal with the Nepal Mission Team representatives, Ms. Noora Khalid and Mr. Yousef Al Sada from Qatar Fund for Development (QFFD); Mr. Talib Al Marri of Qatar Ministry of Foreign Affairs; Mr. Abdulla Kasim of Silatech and Ms. Maya Krishnan of Geneva Global. The possibilities on co-operation between Nepal Mission Team of QFFD and NULBSL were also discussed during the meeting.



*CEO of Nirdhan alongside QFFD Representatives.*



*Wishing You A Very  
Happy New Year*

!!!2020!!!

*- Nirdhan Family*