



Nirdhan Newsletter

May 2023

Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Central Office
Bhagwatibahal
Naxal-1, Kathmandu
Nepal

Tel: +977-1-
4513794/4513840
Fax: +977-1-4513856

E-mail:
info@nirdhan.com.np
Website:
www.nirdhan.com.np



Find us on Facebook:
facebook.com/nirdhan.bank

Editor: Prem Manandhar

Message from the CEO



Dear Readers,

Greetings!

We are delighted to present you progress highlights as of mid-May 2023 including a success story of our member in Koshi Province and coverage of one of the member/client capacity building initiatives.

We present you the story of Ms. Gita Devi Shah, our member from Beltar, Udayapur in Koshi Province who established herself as a successful entrepreneur engaging in leaf-plate making industry.

We are continuing our member/client capacity building interventions with targeted training events. We are covering one of such events organized recently by Chandranigahapur Branch Office in this issue.

The disbursement under CSR and CP activities continued during the reporting period - 2,289 members received maternity allowance (NPR 4,503,600), 333 received critical illness relief (NPR 3,180,000) and 486 received disaster relief (NPR 1,797,000), so far in this FY 2079/80. Some movement was noted in service coverage and outreach. Both, the number of centers (22,653) and active clients (404,104) marked an increase but loan clients (232,696) dropped by 1.54% compared to previous month.

Mutual learning and knowledge sharing on microfinance sector with well-wishers continued at Nirdhan. On 29 May, Honorable Member of Finance Committee of House of Representatives, Nepal - Mr. Narayan Prashad Acharya visited us. Earlier on 07 May, we made a presentation on 'State of MFI in Nepal' to MBA students of SAIM (South Asian Institute of Management) in the presence of Dr. Prakash Chandra Lohani, Former Finance Minister of Nepal. At our best, we are presenting the stakeholders with our best practices with an aim of promoting the microfinance sector not only to lower poverty but also as a breeding ground for entrepreneurs.

Janardan Dev Pant

In this Issue...

- 1 Message from the CEO
- 2 Success Story - Gita Devi Shah
- 3 Capacity Building Initiative
- 4 Progress Indicators
- 5 CSR/CP Activities



Honorable Narayan Prashad Acharya at Nirdhan and Nirdhan presentation at SAIM, May 2023

SUCCESS STORY ~ Gita Devi Shah, Koshi Province

Gita Devi Shah was born in 1970 in the family of Guru Dayal Shah (father) and Rameswori Devi Shah (mother) in Ward 6 of Sahebganj VDC in Sunsari district. She was married to Surendra Prasad Shah of Fattepur, Saptari in 1986. As she was married to low income family, she faced much difficulty in managing daily life in those days. In 2005, she shifted permanently to Barkhedanda, Ward 9, Basaha of Udaypur district. The life was still difficult as they had only 10 Katha rice field in the village to survive.

business expansion through proper utilization of the loan, she has been able to cover loan installments from the business income as well as ensure MBBS education for her son and Health Assistant education for daughter.

As present, she has savings of over NPR 50,000 at Nirdhan. She has been able to construct a house acquiring 2 Katha land in Ward 4, Barkhedanda Municipality. She shares that she makes good income from leaf-plate industry. With Nirdhan affiliation, she could manage MBBS education for her son, who is now employed. Her daughter is also engaged in a job in America after completion of Health Assistant education.



Honorable Om Prakash Sarawagi, Minister for Land Management, Cooperative, and Poverty Alleviation in Koshi Provincial Government handing over Dr. Harihar Dev Pant Entrepreneurship Award 2022 (2079 BS) to Ms. Gita Devi Shah, Beltar, Udayapur from among the entrepreneurs in Koshi Province

One day, she learnt on the group-based collateral-free loan facility for the lagged-behind women provided by Nirdhan office at Beltar bazar. She also thought of doing some business. With proper understanding on Nirdhan loan and savings process, she got affiliated in Barkhedanda Women's Group on 22 August 2012. She has been transacting regularly on loan and savings. She has a 6-member family. After affiliation in the group, she first availed a loan of NPR 20,000 and purchased a leaf-plate making machine. Now, she has been engaged in the leaf-plate industry employing 2 others as well.

Her leaf-plate industry has prospered gradually. Started with NPR 20,000 loan, she has been investing further in the industry giving continuity to the loan facility in different cycles. As present, she has been availing NPR 300,000 collateral-free loan. With



Gita shares that one could pursue any business with hard work. She thought that the opportunity in self-sustaining in the business itself has been the greatest success. She shares smilingly that, she not only furnishes her loan and savings installments on time, but also supports the like-minded sisters at times of their hardship.

*Contributor: Matrika Prasad Bhandari
Branch In-charge, Beltar Branch Office, Udayapur*

CAPACITY BUILDING

Nirdhan continued its' member/client capacity building efforts with skill oriented training events in different locations. In this section, one of such events organized by Chandranigahapur Branch Office in Chandrapur from 30 May to 01 June 2023 is featured.

Commercial Poultry Farming Training - Chandranigahapur, Rautahat



Nirdhan, Chandranigahapur Branch organized a three-day training on “Commercial Poultry Farming” in Chandrapur from 30 May to 01 June 2023 that saw participation of 35 member/clients.

In the training event graced by Mr. Damodar Pathak, Program Officer from Nirdhan Regional Office, Birgunj as the Chief Guest; Mr. Krishna Bahadur Darji, In-charge of Chandranigahapur Branch delivered welcome address.

The Chief Guest, Mr. Pathak informed the participants on Nirdhan strategy of promoting one entrepreneur in each of the member households, transformation of many micro-entrepreneurs to small entrepreneurs, and financial and non-financial services being offered by the institution.

Veterinary Officer Mr. Durga Prasad Chimoriya, Livestock Health Technician Dr. Shulav Kumar Chaudhary and Deputy Technician Mr. Bed Bahadur Khadka from

Livestock Services Office Chandranigahapur served as the trainers in the event.

Training topics included introduction of poultry (chicken, duck, pigeon) business; importance and current status of the business in Nepal; and different breeds.

Likewise, the trainers took sessions on construction of coop for raising poultry (including use of local materials for coop); breeding; ways in raising chicks; and health problems/diseases; preparation of balanced feed; need of air circulation, heat, light and moisture in coop; and informed on parasite control and vaccination program.

The training also covered importance of local poultry farming, weaknesses, and ways in promotion; as well as marketing management.

At conclusion of the training, Ms. Supriya Kumari Chaudhary, on behalf of the participants, reflected on the training learning. The participants committed in pursuing commercial poultry farming systematically as a means of increased income generation and they felt encouraged much through learning from the training.



PROGRESS INDICATORS

Coverage/Outreach

Coverage/Outreach (No.)	Progress as of 13 Apr 023	Progress during 14 Apr - 14 May 023	Progress as of 14 May 023
Districts Covered	77 of 77	—	77 of 77
Local Bodies Reached	552 of 753	—	552 of 753
Branch Offices	185	—	185
Centers	22,634	19	22,653
Staff Strength	1,163	(7)	1,156
Active Clients	403,615	489	404,104
Loan Clients	236,341	(3,645)	232,696

Some movement was noted in the coverage and outreach. While the number of centers as well as active clients increased, the loan clients decreased significantly during Baisakh 2080 (corresponding mid-April to mid-May 2023). The number of centers increased by **19** reaching to a total of **22,653** and active clients increased by **489** reaching to a total of **404,104**. However, loan clients dropped by **3,645 (1.54%)** going down to a new total of **232,696**.



Ms. Gita Devi Thapa, member under Rahale branch, Parbat district at her poultry farm

Financial Services

Financial Progress (in Billion NPR)	Progress as of 13 Apr 023	Progress during 14 Apr - 14 May 023	Progress as of 14 May 023
Loan Disbursed	209.83	1.58	211.41
Loan Outstanding	26.99	(0.12)	26.87
Savings & Deposits	19.06	(0.21)	18.85

The selected financial indicators suggested slight movement. There was an increase in loan disbursement, however both loan outstanding as well as savings and deposits dropped during Baisakh 2080 (corresponding mid-April to mid-May 2023). The loan disbursement reached to a new volume of **NPR 211.41 Billion** with an increase of **NPR 1.58 Billion**. However, loan outstanding went down to **NPR 26.87 Billion** and savings & deposit also decreased to **NPR 18.85 Billion**.

CSR/CP ACTIVITIES

Nirdhan continued with its corporate social responsibility (CSR) and client protection (CP) activities during Baisakh 2080 (corresponding mid-April to mid-May 2023). Among the benefits, the maternity allowance was disbursed to the highest number of members, so far to a total of 2,289 beneficiaries amounting to NPR 4,503,600 till date in this fiscal year 2079/080.



Ms. Mina Bhandari member under Johang branch, Gulmi district receiving maternity allowance



Ms. Jay Kumari Chaudhary, member under Ganjbhawanipur branch, Bara district receiving critical illness relief

CSR/CP Activities	Progress as of 13 Apr 023		Progress during 14 Apr - 14 May 023		Progress as of 14 May 023	
	No.	NPR	No.	NPR	No.	NPR
Maternity Allowance	2,088	4,101,600	201	402,000	2,289	4,503,600
Critical Illness Relief	298	2,830,000	35	350,000	333	3,180,000
Disaster Relief	486	1,797,000	—	—	486	1,797,000
Insurance Claim	1,528	139,952,321	241	21,503,973	1,769	161,456,294

Note: Cumulative figures are for the current Fiscal Year (2079-80 BS) only

During Baisakh 2080 (corresponding mid-April to mid-May 023), Nirdhan provided maternity allowance to **201** members (total **NPR 402,000**) and Critical Illness Relief to **35** members (total **NPR 350,000**). Disaster Relief was not processed this month. It also facilitated settlement of **241** insurance claims amounting to a total of **NPR 21,503,973** during the month.



Ms. Dhan Kumari member under Jugar branch, Rolpa district receiving fire - disaster relief payment



Ms. Lalbati Danuwar, member under Nawalpur branch, Sarlahi district receiving insurance claim payment