



# Nirdhan Newsletter

Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited / May 2022 Edition

Nirdhan Utthan Laghubitta  
Bittiya Sanstha Limited  
(formerly Nirdhan Utthan  
Bank Limited)

An MFI Providing Services to  
the Poor

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## Message from the CEO

Dear Readers,

Greetings!

We are delighted to present you progress highlights for May 2022 together with a brief account of the activities accomplished by the institution in recent months.

This month we continued with one-day provincial level workshops for our Centre In-charges where they shared on achievements and discussed, among others, on entrepreneurship promotion. As of now, we have accomplished workshops for Gandaki, Lumbini and Sudurpashchim provinces. The Gandaki provincial level workshop as well as commercial goat farming training in Jajarkot are featured in this issue.

We present you the success story of Mrs. Pushpa Nepali (shoes and slipper industry) from Jajarkot district, who received Dr. Harihar Dev Pant Best Micro-Entrepreneur Award from among the entrepreneurs in Karnali province in 2021 (2078 BS).

The Corporate Social Responsibility and Client Protection activities continued during the month with 179 members availing maternity allowance and 19 receiving critical illness relief. Likewise, we facilitated settlement of 202 claims from the members under micro-insurance policy.



The partnership with Alternative Energy Promotion Center / Central Renewable Energy Fund for installation of 10,000 e-cooking products in the member/client households in Lumbini Province is moving ahead with finalization of the e-cooking appliances suppliers.

Finally, our coverage and outreach continued to expand with addition of 71 Centres this month and selected financial indicators suggest sustained business volume.

Janardan Dev Pant



The CEO with participant Centre In-charges at Sudurpashchim Provincial Level Workshop in Dhangadhi, Kailali — May 2022

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## SUCCESS STORY Pushpa: Changes brought about by Nirdhan in the life

Pushpa Nepali - born on 18 July 1996 in the family of Gyan Bahadur Sarki (father) and Belmati Sarki (mother) in Ward 4, Kotmala VDC, Salyan - was married in 2014 to Balbir Nepali of an ordinary family in Rukum District. As she learnt from a neighbour that Nirdhan provides collateral-free loan, she also decided and joined Nirdhan group in 2015. Currently, she has a 4-member family including the couple and two children.

She availed collateral-free group loan of NPR 60 thousand and started shoes repair shop. The business prospered gradually and she was encouraged further. She has been assisted in business fully by her spouse. The simple shoes repair shop has now been transformed to an industry with their untiring work and dedication towards the business. She states that, as hundreds of the client visit their shop, her spouse has been engaged in bringing new design items from Nepalgunj, Dang and Butwal for sale in the shop as per the client demand.

She states that she makes monthly income of up to NPR 75 thousand after deducting all expenses. She further states that, starting with NPR 60 thousand, she has been availing seasonal and other loan facilities for business expansion and has currently invested NPR 250 thousand ordinary loan for business expansion.



*Mr. Chandra Prakash Gharti, Mayor of Bheri Municipality, Jajarkot District handing over Dr. Harihar Dev Pant Best Micro-Entrepreneur Award to Mrs. Pushpa Nepali from among the entrepreneurs in Karnali Province in 2021 (2078 BS)*

She continued her loan and saving installments even during the lockdown period. Her loan and saving transactions are satisfactory as per institutional rules. Since she started business with Nirdhan affiliation, she has also been saving regularly. She states that she has saved over NPR 70 thousand in the institution and acquired 1 Katha land in Dang with business income.

Pushpa has been an example that the God resides in the laboring pair of hands. She has ensured private school education for her two children with business income. She states that, she need not seek others' support in furnishing loan repayment installments and is happy that she could support neighbours in need and making regular savings. She has been a great personality with supporting attitude. She states that she could never forget Nirdhan favour as she could progress well in the business due to its financial support.

Contributor: Sita Nepali, Centre Mobilizer,  
Branch Office Khalanga, Jajarkot



## NON-FINANCIAL SERVICES CSR and CP Activities

Nirdhan has several initiatives ensuring its Corporate Social Responsibility and Client Protection. It has also facilitated micro-insurance services for member/clients. A summary of the initiatives undertaken during the month of Baisakh 2079 (corresponding mid-April to mid-May 2022) as well as cumulative figures for the ongoing fiscal year as of mid-May 2022 are presented below.

### Maternity Allowance

Maternity period is a very sensitive period for the mothers as they need nutritious food for themselves and in keeping the infant healthy. To support this cause, Nirdhan provides NPR 1,600 up to two time delivery as maternity allowance.

Nirdhan distributed maternity allowance to **179** members during the month amounting to a total of **NPR 286,400** through different branches. With this payment, the facility has been availed by **2,380** members amounting to **NPR 3,805,500** as of mid-May 2022 during this fiscal year.

### Critical Illness Relief

Critical Illness Relief with a value of NPR 5,000 per case covers illnesses including cancer, major organ damage, major heart disease and other major illnesses as specified in the Critical Illness Relief Manual.

Nirdhan provided Critical Illness Relief to **19** members during the month amounting to a total of **NPR 95,000**. With this payment, the facility has been availed by **150** members amounting to **NPR 750,000** as of mid-May 2022 during this fiscal year.

CSR/CP Activities	as of 13 Apr 022		Progress during 14 Apr - 14 May 022		as of 14 May 022	
	No.	NPR	No.	NPR	No.	NPR
Maternity Allowance	2,201	3,519,100	179	286,400	2,380	3,805,500
Critical Illness Relief	131	655,000	19	95,000	150	750,000
Disaster Relief	980	2,609,000	—	—	980	2,609,000
Insurance Claim	1,927	144,130,380	202	16,443,049	2,129	160,573,429

Note: Cumulative figures are for the current Fiscal Year (2078-79 BS) only

### Disaster Relief

This relief is made available to the members affected by natural calamities such as flood, landslide, earthquake, tornado, fire etc. The relief amount is dependent on the severity of the damage caused to the members and their household.

During the month, Nirdhan screened some claims related to disaster relief which are in the process of disbursement. As such, the figures on disaster relief disbursement as of mid-April 2022 stands as last, i.e., the facility has been availed by a total of **980** members amounting to **NPR 2,609,000** during this fiscal year.

### Insurance Claim

Nirdhan distributes compensation amount in the event of death or accident of its member clients as well as to their family members who are covered under the micro-insurance service facilitated by Nirdhan.

Nirdhan facilitated settlement of **202** claims during the month amounting to a total of **NPR 16,443,049** through different branches. With this payment, the insurance claim has been availed by **2,129** members amounting to **NPR 160,573,429** as of mid-May 2022 during this fiscal year.



## CAPACITY BUILDING

### Gandaki Provincial Level Workshop for Centre In-charges

As a part of regular program operating procedure, Nirdhan organized the Gandaki provincial level workshop for Centre In-charges in Pokhara on 29 April 2022. The annual workshop attended by 109 Centre In-charges from Kaski, Tanahu, Syangja and Parbat districts was successful in gathering client experience, perception and expectation as input towards formulating work plans for provision of effective financial and non-financial services.

The workshop was inaugurated jointly by Dr. Ram Sharan Kharel, Provincial Head of Nepal Rastra Bank, Gandaki Provincial Office, Pokhara, Kaski - the Chief Guest at the function and Mr. Janardan Dev Pant, CEO. The workshop slogan was *“let’s bring down unemployment rate to zero through employment generation.”*

In total, 10 Centre In-charges (the enterprising women) reflected on the product and services of Nirdhan. Upon listening to the enterprising women, the invited journalists, Mr. Keshav Sharan Lamichhane and Mr. Dipendra Shrestha shared on their impression. Both opined that the negativity on microfinance business has been demystified with the enterprising clients’ remarks. The efforts of Nirdhan-like institutions have contributed towards bringing down the nation’s poverty level from 50% few decades ago to 17% now.



The participants divided into three groups deliberated and presented their recommendations towards enhancement of entrepreneurship among clients; financial literacy and client protection; and measures in safeguarding clients from negative effects of multiple-banking and debt burden.

Ms. Laxmi Subedi and Ms. Melina Shrestha provided their evaluative comments and committed for further dissemination of the workshop learning among the group members.

Nirdhan regional chief, Mr. Bishnu Prasad Parajuli read the workshop declaration and delivered vote of thanks.

### Commercial Goat Farming Training, Jajarkot

Nirdhan accomplished a three-day commercial goat farming training in Khalanga, Jajarkot from 5 to 7 April 2022 where 30 member clients took part.

The opening function of the training was graced by Mr. Chandra Prakash Gharti, Mayor of Bheri Municipality as the Chief Guest and Mr. Khambu Jung Shah, Chairperson of Ward No. 4, Bheri Municipality as the guest.



Dr. Sushil Airi and Mr. Dhan Bahadur BK from the district veterinary hospital served as the resource persons.

The training covered various topics including importance of goat farming, local and improved breeds and breeding, health issues, construction of shed, raising kids, preparation of balanced diet, goat insurance etc.

At the conclusion of the training, Ms. Bishnu Chand and Ms. Menuka Karki put forth their evaluative comments. The participants expressed on the utility of the training learning in maximizing benefits from commercial goat farming.

Mr. Gopal Sharma, Khalanga Branch In-charge earlier delivered welcome address and briefed on the Nirdhan initiatives towards enabling the member clients in becoming self-reliant and advancing the rural economy.

## PROGRESS INDICATORS Financial Progress and Coverage/Outreach

The highlights on Financial Progress and Coverage/Outreach for the month of Baisakh 2079 (corresponding mid-April to mid-May 2022) are presented below.

Progress Indicators	as of 13 Apr 022	Progress during 14 Apr - 14 May 022	as of 14 May 022
<b>Financial Progress (in Billion NPR)</b>			
Loan Disbursed	187.76	1.85	189.61
Loan Outstanding	27.75	(0.07)	27.68
Savings & Deposits	17.58	(0.02)	17.56
<b>Coverage/Outreach (in No.)</b>			
Districts Covered	77 of 77	—	77 of 77
Local Bodies Reached	548 of 753	—	548 of 753
Branch Offices	181	—	181
Centers/SRGs	21,928	71	21,999
Staff Strength	1,194	(5)	1,189
Active Clients	394,140	721	394,861
Loan Clients	235,135	496	235,631

The selected financial indicators that of loan disbursement, loan outstanding and savings & deposits mobilization suggest a slight movement in the reporting month. The loan disbursement reached a volume of **NPR 189.61 Billion** with an increase of **NPR 1.85 Billion** during the month. Likewise, the loan outstanding at the close of the month stood at **NPR 27.68 Billion**. The savings and deposits stood at **NPR 17.56 Billion** suggesting a marginal decrease during the month.

The coverage and outreach in terms of the number of Centres/SRGs as well as active and loan clients increased slightly during the month. The number of Centres/ SRGs increased by **71** reaching to a total of **21,999**. Likewise, the number of active clients increased by **721** reaching to a total of **394,861** and the loan clients also increased by **496** reaching to a total of **235,631**.



The CEO with the participants in Commercial Buffalo Farming Training in Imiliya, Kapilvastu—May 2022