



# Nirdhan Newsletter

A Newsletter of Nirdhan Utthan Bank Limited —May 2018 Edition

**Nirdhan Utthan Bank  
Limited**

An MFI Providing Service to the Poor

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## Message from the CEO

Dear readers, welcome to the May 2018 edition of our Newsletter,

During the course of micro finance group meetings we have observed that group members have so many capabilities, so many talents, and so much potential that they end up saying things like 'I did not know that I am able to do this and that.' That feeling is most probably the greatest asset. Poor women may not have the experience and expertise, but to get them excited about doing something and then seeing them doing it, is tantamount to her personal growth in terms of her income and social status. That personal growth creates further excitement and action, creating wealth for her family and ultimately for the nation.

Presently, microfinance institutions are creating thousands of women entrepreneurs in Nepal. They are the real financial revolutionaries and innovators. An entrepreneur does not leave an idea in an idea stage; she actually makes an idea happen and brings the change. The only way we can solve the situation of poverty is through the creation of jobs and the only way we can create jobs is through entrepreneurship.

- Janardan Dev Pant

## Nirdhan Utthan at a Glance

NUBL's main objective is to create progressive, better socio-economic status of the poor people through awareness, access to finance and entrepreneurship development. Microfinance program of the Bank started from March 14, 1993 when it was working as NGO, later transferred to Micro-finance Bank in 1998. At present, Nirdhan Utthan is the only MFI in Nepal that has outreach in 77 districts of Nepal through the network of 179 Branch Offices, 10 Regional Offices and a Central Office serving 311,069 clients as of Mid-May, 2018.

### Nirdhan Utthan at a Glance as of April 13, 2018

Indicators	Figure
No. of Districts Covered	77
No. of Branch Office	179
No. of Staffs	890
No. of Centers/SRGs	15,657
No. of Active Clients	311,069
No. of Loan Client	208,272
Loan Disbursed (NPR)	87.82 Billion
Loan Outstanding (NPR)	15.09 Billion
Savings & Deposits (NPR)	7.99 Billion



A view of centre meeting of Basanta TOL SRG, Gulariya Branch, Bardiya District

## Relief distributed to Fire victims

Nirdhan Utthan Bank Ltd. distributed relief package to its 5 fire victim clients of 4 branches under Bardibas and Birgunj Regional Offices. As part of corporate social responsibility and client protection initiatives Nirdhan has been providing relief to the clients hit by natural calamities in its coverage areas.



## Relief package being distributed to client

In continuation to this initiative, Haleshi, Kanchanpur, Ganjabhawanipur and Telkuwa branches distributed relief amount of NPR 1,000 to its fire victimized clients viz. Sagun Rai, Ajamsara Rai, Binda Devi Malahin, Aanandi Devi Tharuni and Mira Devi.

At the time of grave pain and need for support, this relief amount is being highly appraised by our clients. The branch manager and team provide consumption items of worth NPR 1000 to the victim.

## Chainpur (Bajhang) Branch Organizes Financial Literacy Training

A One day financial literacy development training was organized by Nirdhan Utthan Bank Gokuleshwor (Darchula district) branch on April 20, 2018. Total 58 member clients of Gokuleshwor branch participated in the training. The training was organised by Gokuleshwor branch and conducted by Branch Manager Ram Prasad Bhusal and Assistant Lal Bahadur Rana Magar.



## Participant clients of Financial Literacy Development Training Program organised by NUBL, Gokuleshwor (Darchula) Branch.

The training was designed to capacitate selected member clients of the branch on understanding financial literacy concepts like importance of financial literacy, family budgeting, importance of loan and saving, loan utilization, utilization of remittance, learning banking procedures, financial discipline, negative effects of multiple borrowings etc.



## A success story of Sunkeshari

Sunkeshari Chaudhary is one of the loyal clients of Nirdhan who has been associated with the bank since 1996 and so far taken 25 loans from the bank. She is a member of "Simarana women's group promoted by Sitalnagar branch of Rupandehi district. Sunkeshari was born in a middle class family and grown up supporting her mother in households and agriculture farms. Later she married to Bhagirathi Chaudhary of same village.



Chaudhary family had some land left by their ancestor; however, it was not sufficient to feed 14 members of the family. Chaudhary family neither had other income generating projects besides engaging in agriculture activities nor was the family members employed in the formal sector. Some money earned from part-time carpentry by her husband was not sufficient to make their children's future that used to make Sunkeshari always worried. Therefore, she wanted to do some income generating activities so that she could send her children to school. Mean-time, some people came in the village to form women's group to offer microfinance services. They were the staffs of Nirdhan who came to provide loan without collateral for income generating activities.

Sunkeshari decided to become member of women's

group and took a weeklong financial literacy training provided by Nirdhan. In 1996, she took a first loan NPR. 5,000 and started grocery shop. She ran the grocery for couple of years and later decided to start furniture-making workshop. As Sunkeshari fully utilized each loan and maintained sound credit discipline, Nirdhan increased the loan size gradually. Altogether, she took 21 loans from NUBL started from NPR 5,000 to recently 500,000.

Sunkeshari who used to be suffered from the poverty some decade ago becomes a successful woman entrepreneur. She has been providing employment opportunities to 10 persons in her furniture making workshop and making NPR 90,000-100,000 income per month. She able to add 1-Acre land builds concrete house and owner of 2 tractor and a motorbike. The determination, time and effort that she put in her business not only helps her to improve the economic condition



of her family but also she got recognition and respect in the village. Sunkeshari thanks NUBL for giving her right

## Nirdhan Utthan distributed Maternity Allowance to its Clients

Nirdhan Utthan Bank Ltd. distributed Rs.97,900 as maternity allowance to its 108 clients from different branches.

NUBL under its Social Responsibility has provision to distribute maternity allowance to its clients through its client's protection fund.



### Gita Chaudhary of Sunarbasti M.S., client of NUBL Belauri Branch receiving Maternity Allowance

The main aim of this facility is to serve the poor clients for proper nutrition during their post-maternity period.

Clients from 64 branch offices of 10 regional offices received the allowances from their respective branch offices.

NUBL has been actively involved in serving the poor clients through its financial and social initiatives. Maternity Allowance is proving to be a good initiative for clients's benefit.

## Training On Commercial Vegetable Farming



### Participants of Training on Commercial Vegetable Farming conducted by Nirdhan Utthan Gokuleshwar Branch

Nirdhan Utthan Bank Ltd. Gokuleshwar branch organized a three day training on "Commercial Vegetable Farming" for 30 member clients from May 6-8, 2018.

The resource person of the training were Mr. Dammar Singh Bhat and Janaki Bista Joshi, agriculture specialist in Darchula district.

The training focused on providing technical information about mainly climbing, leafy and root vegetable. It included various topics like type of soil and climate required, land preparation and soil testing, organic and inorganic fertilizers used, nursery preparation, pest, weed and disease control and management and also about loan and saving products available for our client farmers.

The training was conducted under the supervision of Regional Program Officer Mr. Kalyan Babu Karki and active coordination of Mr. Shiv Raj Kafle, branch manager of Ilam branch. The Bank has been organizing similar training program in various other branches too with the objective of competency building of clients. This training is a part of the project, "Job creation through Micro and Small Enterprises Financing with support from Financial



### Trainee Participants receiving certificate

Literacy, Entrepreneurship & Skill Trainings" implemented by Nirdhan Utthan with the partnership of Sakchyaam - Access to Finance, a UKAID funded project.

The training was conducted in a conducive environment and concluded with distributing certificate of participation to all the participants. Overall, the training program was highly appreciated by the trainee clients.