



Nirdhan Newsletter

A Newsletter of Nirdhan Utthan Bank Limited — March 2018 Edition

**Nirdhan Utthan Bank
Limited**

An MFI Providing Service to the Poor

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Message from the CEO

Dear readers, welcome to the March 2018 edition of our Newsletter,

Microfinance has the prime motive of providing start up capital to the low income untapped entrepreneurs in the form of group guarantee loans. It will help enhancing entrepreneurship among the poor strata of the society. Nirdhan Utthan has always focused in uplifting the poverty amongst its clients by providing them both capital as loans and skills as means to develop entrepreneurial quality in them. But the micro-finance industry in the recent time is experiencing a massive trend of duplication and multiple financing. Multiple financing and duplication are against the principles of microfinance. This can lead to adverse impact on credit recovery or settle previous debts. The poor will grow poorer due to burden of unnecessary loans. So, it is the prime duty of microfinance institutions to promote awareness among the members about negative impacts of multiple borrowing through financial literacy campaigns. Nirdhan has already started this initiative. Microfinance institutions can only live up to their core beliefs, mission and vision if, multiple borrowing and duplication can be controlled prudently.

– Janardan Dev Pant

Nirdhan Utthan at a Glance

Nirdhan Utthan Bank's main objective is to create progressive, better socio-economic status of the poor people through awareness, access to finance and entrepreneurship development. Microfinance program of the Bank started from March 14, 1993 when it was working as NGO, later transferred to Microfinance Bank in 1998. At present, Nirdhan Utthan is the only MFI in Nepal that has outreach in 77 districts of Nepal through the network of 179 Branch Offices, 10 Regional Offices and a Central Office serving 307,009 clients as of March 14, 2018.

Nirdhan Utthan at a Glance as of March 14, 2018

Indicators	Figure
No. of Districts Covered	77
No. of Branch Office	179
No. of Staffs	882
No. of Centers/SRGs	15,346
No. of Active Clients	307,009
No. of Loan Client	207,122
Loan Disbursed (NPR)	83.87 Billion
Loan Outstanding (NPR)	14.25 Billion
Savings & Deposits (NPR)	7.60 Billion



Members of Alanagar Women's Self Reliant Group of Ranjha Branch, Banke District engaged in centre meeting.

Whole Planet Foundation Officials Visit Nirdhan Utthan Bank Ltd.

Officials from Whole Planet Foundation Mr Daniel Zoltani, Global Programme Director and Ms Claire Kelly, Asia Pacific Regional Director visited Nirdhan Utthan, Central Office, Kathmandu on March 10, 2018.

The officials also, visited the Attariya Regional Office and experienced the NUBL's programs and details about microfinance operations in western region of Nepal.



WPF Officials at Nirdhan Utthan Head Office

The official visit was focused on review of current partnership between WPF and NUBL and possibilities for further partnership as well. NUBL and WPF had discussed about the possibilities to the appropriate way to serve the ultra poor of western part of the country and also the use of new technology in micro-finance.

Financial Literacy Training Organized by Gamgadhi (Mugu) Branch

A single day financial literacy development training was organized by Nirdhan Utthan Bank Gamgadhi (Mugu district) branch on March 26, 2018. Total 57 member clients of Gamgadhi branch participated in the training. The training was organised by Gamgadhi branch and conducted by Branch Manager Sekhar Chandra Poudel and Accountant Narayan Chaulagai.

The training was designed to capacitate selected member clients of the branch on understanding financial literacy concepts like importance of financial literacy, financial target setting, loan and saving products, saving mobilization, loan



utilization, financial discipline, effects of multifinancing etc.

Success Story of a widow women: Ms Kharika Adhikari

Ms Kharika Adhikari of Pokhara Lekhnath-25, Hemja is a successful entrepreneur who has a small grill making industry. Her small industry has a business of around 10 lakhs per month. She makes a profit of around Rs.50 thousand after deducting expenses like power, worker's wages etc. She is giving job to 3 full time regular workers. She has sent her son to class 12 and her daughter to class 10 by the help of her regular income. This type of business runs in personal contacts and quality in work so, she has been providing quality in her service with polite speech and good interpersonal communication skills. She has future plans to employ more workers and expand her industry.



Mrs. Kharika Adhikari at her Grill Udyog.

She was born in Pokhara Lekhnath-23 of Kaski district and was married to Indra Prasad Adhikari of Lekhnath-25, Pokhara. Her husband was running the Grill making Industry. After one year of marriage, she gave birth to a baby boy and to a baby girl just 2 years after the first delivery. Earlier her family was at village but later started to live in rent near to their Grill making industry at the city area. Industry was in small scale and they had scarcity of capital fund.

Kharika became the member of NUBL in the year B. S. 2065, took loan of amount Rs.20 thousand and invested in her enterprise. Her husband's enterprise was running smoothly, the family was happy and living peacefully. But suddenly a grave incident happened in her life; her husband passed away. She



Mrs Kharika Adhikari : Successful Client

was fallen from the sky. All the responsibilities came in her shoulders. She regularly took loans from the bank and continued her husband's business and devoted her to her husband's dream of expanding the business. She succeeded in her efforts. Recently, she is utilizing Rs. 2 lakhs from NUBL in her business.

She states that her financial status is better now due to her hard work, patience, diligence and properly utilizing the collateral free loan provided by Nirdhan Utthan. NUBL has helped her in tough times and believed her while she was searching for helping hands. Now she is financially stable. Her son and daughters are studying in boarding schools. She has no worries in running her house. She is very thankful towards Nirdhan Utthan Bank Limited because during her worst conditions NUBL provided collateral free loans which ultimately helped her to excel in her business.

Training On Commercial Goat Farming Organized in Sishaniya, Dang District



Participants of Training on Commercial Goat Farming Organized by Nirdhan Utthan Bank Sishaniya Branch Office

Nirdhan Utthan Bank Ltd. Sishaniya branch organized three day long training on goat farming for 21 member clients of Sishaniya and Gadhawa Branch from March 6-8, 2018. The principle resource person of the training were Mr. Mangal Pd. Chaudhary and Krishna Bista, Livestock Development Technician of Dang district.

The training focused on providing technical information including types of breed, shed building and its management, nutritional requirements, types of diseases its prevention and solutions, types of improved breeds and their importance, vaccination of breeds and exposure visit to commercial goat farm.

The training was conducted under the supervision of Regional Manager Mr. Shambhu Neupane and active coordination of Mr. Ram Ugra Chaudhary and Birendra Prasad Acharya, branch managers of Sishaniya and Gadhawa branches. The Bank had organized similar training program in the past as well with the target of entrepreneurship and skills

Maternity Allowance distributed to Clients of Nirdhan Utthan Bank Ltd.

Nirdhan Utthan Bank Ltd. distributed Rs.7,700 as maternity allowance to its 7 clients from different branches.

NUBL under its Social Responsibility has provision to distribute maternity allowance to its clients through its client's protection fund.



Sarita Giri, bonafide client of Nirdhan Utthan Haraiya Branch receiving Maternity Allowance

The main aim of this facility is to serve the poor clients for proper nutrition during their post-maternity period.

Haraiya, Belatari, Chandranigahpur, Dullu, Gamgadhi, Galyang and Lamki branches distributed the allowances amount to its member clients viz. Sarita Giri, Puja Chaudhary, Sona Kumari Mahato, Sagun Kumari Khadka, Surjapura Rawal, Tara Devi Adhikari and Kiran Chaudhary who have freshly given birth to a child.

Nirdhan Utthan Bank has been actively involved in serving the poor clients through its financial and social initiatives. Maternity Allowances is a step forward in this direction.

development of clients along with financial solution for uplifting their social and economic level. This training was a part of the project, "Job creation through Micro and Small Enterprises Financing with support from Financial Literacy, Entrepreneurship & Skill Trainings" implemented by Nirdhan Utthan with the partnership of Sakcham - Access to Finance, a UKAID funded project. The project started from July 2016 and ends by 2019. The overall objective of the project is to create at least one job from each Micro and Small Enterprise (MSE) with the support of financial literacy using Digital Devices and skill & capacity development training for better management of their MSEs. As a client support and capacity development component of this project, NUBL has been providing Entrepreneurship development, Skill development and Financial literacy development training to its clients through out the year.