



Nirdhan Newsletter

**Nirdhan Utthan Laghubitta
Bittiya Sanstha Limited**
(formerly Nirdhan Utthan
Bank Limited)

An MFI Providing Services to the
Poor

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Message from the CEO

Dear Reader,
Greetings!

We are delighted to present you March-April 2019 Newsletter and to inform you about the ongoing socio-economic activities and progress at the bottom of the economic pyramid. You are updated about Nirdhan Utthan progress report as of April 13, 2019.

Nirdhan Progress Report as of April 13, 2019

Non-Financial Indicators	Figure
No. of Districts Covered	77 of 77
No. of Branch Office	181
No. of Local Bodies Reached	512 of 753
Financial Literacy Beneficiaries	43,601 (FY 18-19)
Micro-Entrepreneurship Development Training Beneficiaries	253 (FY 18-19)
Skill Development Training Beneficiaries	2,087 (FY 18-19)
No. of Maternity Allowances	1,879 (FY 18-19)
No. of Insurance Claims	907 (FY 18-19)
No. of Disaster Reliefs	92 (FY 18-19)
No. of Staff	1080
No. of Centers/SRGs	17,994
No. of Active Clients	347,530
No. of Loan Clients	216,800
Financial Indicators	Amount
Loan Disbursed (NPR)	114.26 Billion
Loan Outstanding (NPR)	18.55 Billion
Savings & Deposits (NPR)	10.28 Billion
Insurance Claims Paid (NPR)	63.90 Million (FY 18-19)
Credit Interest Rates	10% - 17% p.a.

We are working to make sure that the people at the bottom of the socio-economic pyramid have the opportunity to live up to their potential.

-Janardan Dev Pant

NULBSL conducted Financial Literacy Trainings for its clients/members

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited organized **11 training programs** during the month of Chaitra (Mar-Apr 2019) for enhancing the financial literacy, capacity and knowledge level



Center meeting organized by Baha Khok Center of Aryabhanjyang Branch, Palpa District

of its clients. These training programs benefited a total of 893 Nirdhan members. Nirdhan continuously provides different types of trainings such as skill development, entrepreneurship development and financial literacy trainings alongside providing sponsorship to the clients for professional training programs such as tailoring, driving etc. During the month, Nirdhan organized **11 Financial Literacy Training** programs through

branch offices within Birgunj Regional Office. These programs provided financial literacy to 893 members of Nirdhan. The financial literacy trainings are focused to provide much needed basic knowledge on financial services available to them and the benefits of proper utilization of these services. The main topics discussed during the training program included Savings services, Loan Services, Long term pension



Participants of Financial Literacy Training organized by Prasauni Branch, Bara District

plans, insurance facilities to the members and their biological assets and remittance services. The training program included explanation of these services by the resource person as well as through financial literacy videos. Further, discussions with the clients were also held during each program to answer the unanswered questions in the same matter. The programs were designed in a way which facilitates easy understanding as most of our clients are illiterate.

Nirdhan organizes these trainings through out the year to help develop the capacity and skills of its members to help them walk out of poverty zone. These training programs are very beneficial for start up clients as well as clients who are in the building stage of their businesses.

Client Trainings Organized During Mar/Apr 2019				
S.N.	Training	Date	Participants	Place
1	Financial Literacy	March 15, 2019	62	Sripur, Parsa District
2	Financial Literacy	March 16, 2019	72	Kolhabi, Bara District
3	Financial Literacy	March 17, 2019	79	Pokhariya, Parsa District
4	Financial Literacy	March 17, 2019	105	Ganjbhawanipur, Bara District
5	Financial Literacy	March 18, 2019	105	Bindabasini, Parsa District
6	Financial Literacy	March 18, 2019	70	Gaur, Rautahat District
7	Financial Literacy	March 19, 2019	103	Basantapatti, Rautahat District
8	Financial Literacy	March 24, 2019	68	Parsauni, Bara District
9	Financial Literacy	March 25, 2019	65	Biruwaguthi, Parsa District
10	Financial Literacy	March 26, 2019	74	Biruwaguthi, Parsa District
11	Financial Literacy	March 28, 2019	90	Telkuwa, Bara District
	Total		893	

Distribution of Maternity Allowance

Nirdhan distributes maternity allowance to its maternity clients in a regular basis. Maternity period is a very sensitive period for mothers and they need nutritious food to keep themselves and their child healthy. To help the same cause Nirdhan provides Rs. 1,100 to its maternity clients for up to 2 times to each client.

Nirdhan distributed 334 maternity allowances in the month of Mar-Apr 2019 (Chaitra 2075) amounting to a total of Rs. 367,400 to maternity clients through different branches.



Maternity Allowance being presented to Sangita BK of Chanauli-Branch, Chitwan District

Distribution of Disaster Reliefs

Nirdhan distributes Relief to the members who are affected by natural calamities such as flood, landslide, earthquake, tornado, fire etc. During the month of Mar-Apr 2019 (Chaitra 2075), Nirdhan distributed 8 reliefs amounting to Rs. 12 thousand. These reliefs were provided mainly to the victims of fire, heavy rain and landslide. The amount of relief distributed to the members depend on the damage caused to

them and their household. On March 31, 2019 Bara and Parsa Districts in the Eastern Terai of Nepal were affected by a massive Tornado. Nirdhan has reached the affected area and is distributing reliefs to the affected members. The details will be published in the next edition.

Distribution of Compensation

Alongside, maternity allowances & reliefs, Nirdhan also distributes compensations in the event of death or accidents of its member clients to their family who were insured through the micro-insurance service facilitated by Nirdhan Utthan LBSL. Nirdhan distributed 84 compensations in the month of Mar-Apr 2019 (Chaitra 2075) amounting to a total of Rs. 4.70 million to the family of deceased clients through its different branches across the country. Nirdhan Utthan provides the insurance facilities to its clients through co-operation with the best value major insurance company in the market. The insurance premiums charged to the clients are negotiated by Nirdhan to offer value without compromising on the benefits offered by the insurance to its clients.



Disaster Relief amount being presented to the member of Parwanipur Branch, Parsa District affected by Tornado.

Babita's Life Changed from Banana Farming Business

29 years old Babita Kumari Chaudhary from Dhangadhi Sub-Metropolitan-18, Numlipur of Kailali District is known as one of the successful banana farmers. She has been cultivating banana by taking 8 Bigha land in lease and has been making profit of around Rs. 1 million per year. She has bought a patch of land of 1 Katha in Dhangadhi. Both the husband and wife has been working in this business along with their 4 children and 2 external employees to form a group of 8 people employed in the business. She is sending her son to a boarding school nearby. From her hard work and with the help of bank she has built a concrete house worth Rs. 1 million. Her business farm is making a turnover of Rs. 1 million now and she is saving Rs. 5000 per month for emergency situations. Babita has become successful to change her lifestyle from her Banana farm and wishes to extend her farm on further 10 Bigha land within a few years.

Babita Kumari Chaudhary was born in a poor family in Dhanagadi Sub-Metropolitan-18, Numlipur of Kailali District. Due to poverty she didn't get chance to study. At the age of 15, she got married to Sitaram Chaudhary of

same place. After marriage she gave birth to two children. Expenses started to increase but they did not have a reliable



Babita K. Chaudhary at her banana farm

source of income, therefore, she moved to Fulbari of Kailali District with her whole

family and both her husband and herself started working as a labor in 2012.

Nirdhan opened their Fulbari Branch on 7th July 2014. Babita became member of Sayapatri Nuklipur Women's Group's center no. 12 on 16th November 2014. She took her first loan of Rs. 40 thousand on 13th July 2015 to lease a land of 5 Bigha to start banana farming. At that time her group consisted 35 members along with her. She took her 2nd loan from Nirdhan on 16th December 2015 of Rs. 35 thousand to buy necessary parts for Gobar(Dung) Gas and fuels such as petrol and diesel. Gradually she invested some of the money left after payment of installment into her banana business and also saved some of it. In 2016, she took a loan of Rs. 50 thousand to buy necessary stuff to extend her banana farm and in 2017 she took a loan of Rs. 100 thousand to expand her banana farm.

She said that we face many difficulties in life and to move ahead in life we need to solve them. She added that it was Nirdhan Utthan's support and loans that played an important part in solving her problems and wanted to thank the institute from her heart for the support. She motivates her group members to utilize the loan properly to become successful in their own business.

Staff Trainings

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited organized **4 Capacity Building Trainings for Central Mobilizers** in Kathmandu, Bharatpur, Attariya and Bhairahawa Regions which facilitated **98** central mobilizers from those areas. Nirdhan also organized a **Pre-service training** at the central office in Kathmandu for **17** new Field Officers selected from the examination and practical tests to serve for the institute.

The capacity development trainings organized for central mobilizers focused on central mobilizer's role during center meetings, loan loss provisions, ways to increase the clients and loan clients, institute's products and services and use of tablet banking while also providing many important ideas and knowledge to the central mobilizers.

The pre-service training provided insights on new employees' job requirements and also about the institute and the values and progress of the institute.



Participants of Pre Service Training organized at Central Office, Kathmandu District.

Nirdhan organized a workshop on Nirdhan's Contribution to Financial Inclusion in Nepal

Nirdhan Utthan organized a morning workshop on April 11, 2019 with 21 participants from different organizations who work for women empowerment all around the country. In the workshop, CEO of Nirdhan Mr. Janardan Dev Pant discussed the contributions made by Nirdhan in the Financial Inclusion and empowerment of women under the poverty line all over the country through its 181 branches. The institute has been reaching the poor households all over the country through the empowerment of women by providing them financial literacy, microloans, different skill development trainings and providing employment opportunity, management skills as well as a way to generate income. The participants wished all the best in Nidhan's endeavours towards empowering women all over the country.



Women Leaders alongside the CEO of Nirdhan.

Participants of Workshop			
S.N.	Name	Designation	Organization
1	Diya Laxmi Chhwaju	Chairperson	Women Wings, Communist Party of Nepal
2	Gita Khadka	Member	Women Wings, Communist Party of Nepal
3	Surya Maya Shrestha	Member	Women Wings, Communist Party of Nepal
4	Mankala Limbu	Provincial Secretary	Federal Socialist Forum, Nepal
5	Rupa BK	Member	General Council, Nepali Congress
6	Apsara Adhikari	Member	Nepal Student Union, Nepali Congress
7	Hansha Sah	Central Member	Rastriya Janata Party, Nepal
8	Anjali Jha	Provincial Member	Province 2, Communist Party of Nepal
9	Salina Trikhatri	Member	Nepali Congress
10	Kalawati Neupane	District Vice President	Women Wings, Communist Party of Nepal
11	Muna Bhusal	Representative	National Convention, Nepali Congress
12	Mina Chaudhary	Central Member	Rastriya Janata Party, Nepal
13	Shanti Dhakal	Provincial Committee Member	Communist Party of Nepal
14	Sumitra BC	Member	Central Election Commission, Communist Party of Nepal
15	Meera Tamang	Member	Nepali Congress
16	Ang Dawa Sherpa	Former MP	Nepali Congress
17	Sharda Singh	Member	Rastriya Prajatantra Party
18	Gita Yadav	Member	Federal Socialist Forum, Nepal
19	Archana Subedi	Program Assistant	National Democratic Institute, Nepal
20	Sunita Sharma	Program Officer	National Democratic Institute, Nepal
21	Ceon Pustjens	Senior Program Manager	National Democratic Institute, Nepal