



# Nirdhan Newsletter

Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited / June 2022 Edition

Nirdhan Utthan Laghubitta  
Bittiya Sanstha Limited  
(formerly Nirdhan Utthan  
Bank Limited)

An MFI Providing Services to  
the Poor

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## Message from the CEO

Dear Readers,

Greetings!

We are delighted to present you progress highlights for June 2022 together with a brief account of the activities accomplished by the institution in recent months.

The Corporate Social Responsibility and Client Protection activities continued during the month with 208 members availing maternity allowance, 33 availing disaster relief and 27 receiving critical illness relief. Likewise, we facilitated settlement of 121 claims from the members under micro-insurance policy.

Under capacity building, we have featured on a three-day commercial fishery training organized for our member/clients in Chaukikha of Sarlahi district. As the fiscal year is coming to an end, we took stock of our region-wise achievements through a two-day senior-level residential workshop and sketched our plans for the upcoming fiscal year.

We present you the success story of Mrs. Durga Rajali (bakery industry) from Kailali district, who received Dr. Harihar Dev Pant Best Micro-Entrepreneur Award from among the entrepreneurs in Sudurpashchim province in 2021 (2078 BS).



Finally, our coverage and outreach continued to expand with addition of 57 Centres this month and the selected financial indicators suggested a slight increase in business volume.

**Janardan Dev Pant**



*The CEO with participants at Lumbini provincial-level workshop for Centre Chiefs organized in Kohalpur, Banke — May 2022*

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## SUCCESS STORY **Durga: Bakery Entrepreneur**

Durga Rajali, resident of Ward 1, Ghodaghodi Municipality, Kailali District was born in 1995 as the third child in the family of Bom Bahadur Rajali (father) and Sabi Devi (mother) in Ward 9, Chhatiwan VDC, Doti District. She states that she could not complete her studies as the family had many children. She was married on 14 December 2010 to Nom Bahadur Rajali of Ganeshpur, Ward 4, Ghodaghodi Municipality. Her spouse, as the second son in the family, had more responsibilities to shoulder. She states that she could not continue her studies after marriage due to household responsibilities. Her spouse used to drive a bus in the Tikapur - Dhangadhi route since long. However, as the bus business did not prosper, he had started a bakery industry and shop in Sukhad Bazar investing NPR 100 thousand selling the bus.

In May 2015, she got affiliated in Ganeshpur Women's Self-reliant Group operated by Nirdhan after proper understanding on the services and programs of the institution. She first availed a loan of NPR 40 thousand and invested in the bakery business. As the business prospered, she continued investment availing further loan facilities respectively of NPR 70 thousand for the second time, NPR 95 thousand for the third time and NPR 20 thousand seasonal loan for the fourth time. She states that, the business currently generates up to NPR 100 thousand income per month and has employed 8 persons. She further states that, she has been able to purchase a vehicle with business income. Her spouse now makes income transporting goods with the purchased vehicle.



*Mr. Mamata Prasad Choudhary, Mayor of Ghodaghodi Municipality, Kailali District handing over Dr. Harihar Dev Pant Best Micro-Entrepreneur Award to Mrs. Durga Rajali from among the entrepreneurs in Sudurpashchim Province in 2021 (2078 BS)*

Durga had earlier started the business in rented quarter. Now, she has been running the bakery industry and shop in the house that she made acquiring 10 Dhur land in Sukhad Bazar with the business income. She has also acquired 15 Katha land in village. She has ensured education of her 2 sons in a boarding school in Sukhad Bazar. She has also been continuing regular savings with a monthly contribution of NPR 7 hundred in Sambriddhi account. She states that, repayment of collateral-free Nirdhan loan in smaller instalments has been convenient. She requests all in joining the group and improving their economic condition engaging in business availing loan facilities based on individual capability.

**Contributor: Kanya Kumari Chaudhary, Assistant,  
Branch Office Sukhad, Kailali**



## NON-FINANCIAL SERVICES CSR and CP Activities

Nirdhan has several initiatives ensuring its Corporate Social Responsibility and Client Protection. It has also facilitated micro-insurance services for member/clients. A summary of the initiatives undertaken during the month of Jestha 2079 (corresponding mid-May to mid-June 2022) as well as cumulative figures for the ongoing fiscal year as of mid-June 2022 are presented below.

### Maternity Allowance

Maternity period is a very sensitive period for the mothers as they need nutritious food for themselves and in keeping the infant healthy. To support this cause, Nirdhan provides NPR 1,600 up to two time delivery as maternity allowance.

Nirdhan distributed maternity allowance to **208** members during the month amounting to a total of **NPR 332,800**. With this payment, the facility has been availed by **2,588** members amounting to **NPR 4,138,300** as of mid-June 2022 during this fiscal year.

### Critical Illness Relief

Critical Illness Relief with a value of NPR 5,000 per case covers illnesses including cancer, major organ damage, major heart disease and other major illnesses as specified in the Critical Illness Relief Manual.

Nirdhan provided Critical Illness Relief to **27** members during the month amounting to a total of **NPR 135,000**. With this payment, the facility has been availed by **177** members amounting to **NPR 885,000** as of mid-June 2022 during this fiscal year.

CSR/CP Activities	as of 14 May 022		Progress during 15 May - 14 June 022		as of 14 June 022	
	No.	NPR	No.	NPR	No.	NPR
Maternity Allowance	2,380	3,805,500	208	332,800	2,588	4,138,300
Critical Illness Relief	150	750,000	27	135,000	177	885,000
Disaster Relief	980	2,609,000	33	112,000	1,013	2,721,000
Insurance Claim	2,144	161,292,469	121	11,091,283	2,265	172,383,752

*Note: Cumulative figures are for the current Fiscal Year (2078-79 BS) only*

### Disaster Relief

This relief is made available to the members affected by natural calamities such as flood, landslide, earthquake, tornado, fire etc. The relief amount is dependent on the severity of the damage caused to the members and their household.

Nirdhan provided disaster relief to **33** members during the month amounting to a total of **NPR 112,000**. With this payment, the facility has been availed by a total of **1,013** members amounting to **NPR 2,721,000** as of mid-June 2022 during this fiscal year.

### Insurance Claim

Nirdhan distributes compensation amount in the event of death or accident of its member clients as well as to their family members who are covered under the micro-insurance service facilitated by Nirdhan.

Nirdhan facilitated settlement of **121** claims during the month amounting to a total of **NPR 11,091,283**. With this payment, the insurance claim has been availed by **2,265** members amounting to **NPR 172,383,752** as of mid-June 2022 during this fiscal year.



## CAPACITY BUILDING

### Commercial Fishery Training— Chaulikha, Sarlahi



Nirdhan, Chaulikha Branch Office organized a three-day training on Commercial Fishery from 03 to 05 June 2022 for 40 member/clients. The Deputy-Mayor of Ishworpur Municipality, Ms. Ranjita Chaudhary graced the inaugural function as the Chief Guest.

The guests present on the occasion were the Chief of Nirdhan Regional Office Bardibas, Mr. Parameshwor Chaudhary; Member of Ward No. 1, Ishworpur Municipality, Mr. Raghubar Raut; and Chairperson of Basic School Management Committee, Mr. Anup Chaudhary.

The training was facilitated by Mr. Shikari Shah and Mr. Pradip Kumar Karki from the Animal Services Centre of Ishworpur Municipality. The topics covered introduction of fishery, its needs, importance and current status, fish pond construction, feed management, disease control, farming local fish breeds, and market management.

Mr. Ashok Kumar Karna, on behalf of the participants reflected on the usefulness of the training program. The Chaulikha Branch Chief, Mr. Ram Shankar Kahar had coordinated the program and delivered welcome address.

### Workshop on Strategic Leadership: Enhancing Business Growth—Sauraha, Chitwan

Nirdhan, regional office Kathmandu organized a two-day workshop on 22-23 May 2022 at Sauraha, Chitwan for the In-charges and Officers of all regional offices. The CEO, Mr. Janardan Dev Pant inaugurated the workshop and outlined its' objectives. The workshop also included sessions on review of current fiscal year achievements and sketched regional-level plans for the upcoming fiscal year. The workshop deliberated, among others, on ways in minimizing loan risk, increasing saving deposit, and improving regional office monitoring and reporting system. Likewise, discussions were held on issues in internal auditing and recurring audit findings as well as on issues on IT and use of new apps. The status of branch visits as of Chaitra 2078 (mid-April 2022) and remarks from those visits were also reviewed and parameters for future branch visits refined.



## PROGRESS INDICATORS Financial Progress and Coverage/Outreach

The highlights on Financial Progress and Coverage/Outreach for the month of Jestha 2079 (corresponding mid-May to mid-June 2022) are presented below.

Progress Indicators	as of 14 May 022	Progress during 15 May - 14 June 022	as of 14 June 022
<b>Financial Progress (in Billion NPR)</b>			
Loan Disbursed	189.61	2.07	191.68
Loan Outstanding	27.68	0.01	27.69
Savings & Deposits	17.56	0.07	17.63
<b>Coverage/Outreach (in No.)</b>			
Districts Covered	77 of 77	—	77 of 77
Local Bodies Reached	548 of 753	—	548 of 753
Branch Offices	185	—	185
Centers/SRGs	21,999	57	22,056
Staff Strength	1,189	5	1,194
Active Clients	394,861	1,045	395,906
Loan Clients	235,621	2,484	238,105

The selected financial indicators that of loan disbursement, loan outstanding and savings & deposits mobilization suggest a slight movement in the reporting month. The loan disbursement reached a volume of **NPR 191.68 Billion** with an increase of **NPR 2.07 Billion** during the month. Likewise, the loan outstanding at the close of the month stood at **NPR 27.69 Billion**. The savings and deposits stood at **NPR 17.63 Billion** suggesting a marginal increase during the month.

The coverage and outreach in terms of the number of Centres/SRGs as well as active and loan clients increased slightly during the month. The number of Centres/ SRGs increased by **57** reaching to a total of **22,056**. Likewise, the number of active clients increased by **1,045** reaching to a total of **395,906**.



*The CEO with colleagues at Lumbini provincial-level workshop for Centre Chiefs organized in Kohalpur, Banke — May 2022*