



# Nirdhan Newsletter

A Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited June 2021 –October 2021 Edition

**Nirdhan Utthan Laghubitta  
Bittiya Sanstha Limited**  
(formerly Nirdhan Utthan  
Bank Limited)

An MFI Providing Services to the  
Poor

Central Office  
Bhagwatibahal  
Naxal, Kathmandu,  
Nepal

Tel: +977-1-4413711  
4413794/4413840  
Fax: +977-1-4413856

E-mail:  
info@nirdhan.com.np  
Website:  
www.nirdhan.com.np



Find Us on Facebook:  
facebook.com/nirdhan.bank

Editor: Iswar Atreya

## Message from the CEO

Dear Reader,  
Greetings!

We are delighted to present you the June 2021—October 2021 Newsletter to inform you the activities performed during the period and to put forward the updated progress of the organization.



A View of center meeting of Gurtal SRG of Chaurjahari Branch of Rukum District

### Nirdhan Progress Report as of Oct 17, 2021

Non- Financial Indicators	Figure
Districts Covered	77 of 77
Branch Offices	181
Local Bodies Reached	541 of 753
Financial Literacy Beneficiaries	7,394 (CFY)
No. of Maternity Allowances	771 (CFY)
No. of Insurance Claims	866(CFY)
No. of Disaster Reliefs	305(CFY)
No. of Critical Illness Relief	53 (CFY)
No. of Staff	1,201
No. of Centers/SRGs	21,148
No. of Active Clients	383,345
No. of Loan Clients	225,551
Financial Indicators	Amount
Loan Disbursed (NPR)	172.01 Billion
Loan Outstanding (NPR)	25.28 Billion
Savings & Deposits (NPR)	16.45 Billion
Insurance Claims Paid (NPR)	58.28 Million (CFY)
Credit Interest Rates	10% - 15% p.a.

Note: Nepali Rupees (NPR), Current Fiscal Year (CFY)

During this period, on September 6 2021, we organized Dr. Harihar Dev Pant 6th Memorial Day Program. He was the pioneer of microcredit movement in Nepal. We are marching forward in the path shown by him in the area of financial inclusion and MSME promotion .We strongly believe that promoting MSME through financial and business development services is key driver to generate meaningful employment in the economy by improving people's standard of living and improving social outcome in health and education of the family. This will create opportunity in

the local economy there by controlling migration to cities and foreign country for employment. Current pandemic has shown the importance of self-reliant in the economy. Microfinance are the integral player who can contribute resurgence of the local economy through easy access to finance and non-financial services to MSME. Nirdhan has been focusing on providing easy access to finance and business development services to promote entrepreneurship. In this very day every year with the partnership with Nirdhan NGO, we have been awarding best micro entrepreneur from each province. We believe this will encourage clients of Nirdhan to embark in the path of entrepreneurship. Similarly each month we deliver message on commercialization of agro enterprise to the client in the center These activities along with easy access to finance has enabled many of our member to graduate from poverty. We are committed to full fill the vision of poverty free Nepal of Dr pant by actively pursuing the passion

<u><b>In this Issue...</b></u>	
<b>CEO's Message &amp; Nirdhan's Progress</b>	<b>1</b>
<b>Dr. Harihar Dev Pant 6<sup>th</sup> Memorial Day</b>	<b>2</b>
<b>Dr. Harihar Dev Pant Best Micro Entrepreneur Award</b>	<b>2</b>
<b>Dr. Harihar Dev Pant Economic Journalist Award</b>	<b>3</b>
<b>Nirdhan's CSR &amp; Client Protection Activities</b>	<b>4</b>
<b>Client Success Story</b>	<b>5</b>
<b>Training on Achieving Business Growth and improving Portfolio Quality</b>	<b>5</b>
<b>Training on Capacity Building of the Center Mobilizer</b>	<b>6</b>

to promote MSME through Nirdhan.

## Dr. Harihar Dev Pant 6<sup>th</sup> Memorial Day Program

Nirdhan NGO and Dr. Harihar Dev Pant Foundation organized Dr. Harihar Dev Pant 6th Memorial Day on September 6, 2021 (Bhadra 21, 2078 BS) through Virtual Zoom meeting due to the pandemic of covid 19.

The program was inaugurated by the chief guest **Mr. Bam Bahadur Mishra**, Deputy Governor of Nepal Rastra Bank. In this virtual program, Mr Mishra launched the book “ Sambridhiko Margama 2078” (Collection of 181 Women Entrepreneurial Success Stories )



Release of Book “Sambridhiko Margama-2078”

After the release of book, chief guest **Mr. Bam Bahadur Mishra**, Deputy Governor of Nepal Rastra Bank praised the contribution of Dr Harihar Dev Pant in field of microfinance in Nepal. It would be true tribute to him if we continue follow in his footsteps. Organizing award program for the top-per of Monetary Economics and Rural Development subject itself is an important and positive initiative to the new generation of passed out students. Similarly, economic journalism award and micro-entrepreneur award have

enhanced the confidence level to do more in this field. He further added that this collection of 181 women entrepreneurial success stories will definitely be able to motivate and inspire the fellow target communities to embrace entrepreneurship so as to improve socio-economic standard. On the occasion Special Guest **Mr. Ganesh Bahadur Thapa**, former NRB governor, remembered Dr Harihar Dev Pant as being humble , confidence and dedicated to reducing poverty from Nepal and is pioneer figure in Nepal microfinance sector whose initiation has ushered a revolution in the country’s micro finance sector.

He was truly a great visionary leader and we must continue moving forward in his path. He further stressed that it is microfinance which has played key role in reducing poverty in Nepal , not from remittance alone. Microfinance’s will stay with poor people, understand their problems, needs and its activities will always be focused in reducing poverty and solving problems with good service. Dr Pant was the advocate of value based microfinance. Now this organization has reached 77 out of 77 district of our country and serving poor and unserved people . He is “The Father of Micro Finance in Nepal”. His soul may rest in peace if we value his contribution and replicate it.

On the occasion, Special Guest Dr. Narhari Dhakal, Specialist of microfinance also praised him as a pioneer of microfinance in Nepal and remembers him as a guardian of microfinance sector in Nepal. Dr pant was instrumental in introducing Grameen Model Methodology in Nepal .He was also an academic, scholar apart from being a micro-finance practioner

The program was chaired and concluded by Sharad Nidhi Tiwari, Chairman of Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd .

### Dr. Harihar Dev Pant Best Micro Entrepreneur Award

In the same program, to boost the morale of Micro entrepreneur, every year Nirdhan NGO provides Dr. Harihar Dev Pant Best Micro Entrepreneur Award. And this year, Ward Chairman of Phungling Municipality ward no 5, Mrs. Bhima Devi Ojha awarded Dr. Harihar Dev Pant Best Micro- Entrepreneur award to Mrs. Mrs. Chali Maya Hawang who is operating a offset press is a entrepreneur from province no.1, Phungling Branch. Mrs. Hawang was honored with the cash prize of Rs. 30 thousand and an appreciation letter along with the award.



Chali Maya Hawang being awarded

Likewise, Chairman of Parsauni Rural Municipality, Mr. Bhola Prasad Gupta awarded Dr. Harihar Dev Pant Best Micro-Entrepreneur award to Mrs. Rina Devi who is Ceramic entrepreneur from Province no.2, Parsauni Branch. Mrs. Devi was honored with the cash prize of Rs. 30 thousand and an appreciation letter along with the award.



Mrs Rina Devi being awarded

Similarly, Honorable Member of Parliament Mr. Krishna Bhurtel of Chitwan awarded this year's Dr. Harihar Dev Pant Best Micro-Entrepreneur award to Mrs. Padma Gurung a women feed entrepreneur from Province Bagmati, Chanauli Branch. Mrs. Gurung was honored with the Cash Prize of Rs. 30 thousand and an appreciation letter along with the award.



*Padma Gurung being awarded*

Similarly, this year's Ward Chairman of Thasang Rural Municipality ward no 4, Mr Bishal Sherchan awarded Dr. Harihar Dev Pant Excellent Micro-Entrepreneur award to Mrs. Juna Gauchan, hotel and sheep farming entrepreneur from province Gandaki, Ghasa Branch. Mrs. Gauchan was honored with the cash prize of Rs. 30 thousand and an appreciation letter along with the award.



*Juna Gauchan being awarded*

Similarly, Deputy Mayor Mrs Laxmi Devi Pathak of Tansen Municipality of Lumbini province awarded Dr. Harihar Dev Pant Best Micro-Entrepreneur award to Mrs. Devi Kumal who is agro-nursery and poultry entrepreneur

of Bastari Branch Mrs. Devi Kumal was honored with the cash prize of Rs. 30 thousand and an appreciation letter along with the award.



*Devi Kumal being awarded*

Similarly, this year's, Mayor of Bheri Municipality, Dailekh District Mr. Chandra Prakash Gharti awarded Dr. Harihar Dev Pant Best Micro-Entrepreneur award to Mrs. Pushpa Nepali who is a shoe and sandal business women from Karnali province, Khalanga Branch. Of Jajarkot district. Mrs. Nepali was honored with the cash prize of Rs. 30 thousand and an appreciation letter along with the award.



*Pushpa Nepali being awarded*

Similarly, Mayor of Ghodaghodi Municipality, Kailali District Mrs. Mamta Prasad Chaudhary awarded Dr. Harihar Dev Pant Best Micro-Entrepreneur award to Mrs. Durga Rajali who is a Bakery entrepreneur from Far Western province, Sukkhad Branch. Mrs. Rajali was honored with the cash prize of Rs. 30 thousand and an appreciation letter



*Durga Rajali being awarded*

### **Dr. Harihar Dev Pant Economic Journalist Award**

Dr. Harihar Dev Pant Foundation was established in a memory of late Dr. Harihar Dev Pant. On this day, every year the foundation awards a best outstanding Economic journalist or association. Dr. Harihar Dev Pant outstanding Economic Journalist Award was awarded to Senior Economic Correspondent of Annapurna Post, Miss. Mamta Thapa by Mr. Janardan Dev Pant, Chairman of Harihar Dev Pant Foundation. Miss Thapa was honored with the cash prize of Rs. 50 thousand and an appreciation letter along with the award.



*Mamta Thapa being awarded*

### **Dr. Harihar Dev Pant Academic Excellence Award**

Mr. Narendra Raj Paneru, Master Degree Topper in Monetary Economics and Mrs Durga Shrish, Rural Development Topper of the Academic Year 2016-2018 of Tribhuvan University were awarded Dr. Harihar Dev Pant Academic Excellence Award each with cash prize of Rs 50 thousand & appreciation letter.

### **Maternity Allowance**

Nirdhan Distributes maternity allowance to its maternity clients in a regular basis. Maternity period is a very sensitive period for mothers and they need nutritious food to keep themselves and their child healthy. To help the same cause Nirdhan has been providing Rs. 1,600 to its maternity clients for up to 2 times.

Nirdhan distributed maternity allowances to 1031 members during the period of June– October 2021 amounting to a total of Rs 16 lakhs, 48 thousand to maternity clients through different branches.



*Maternity Allowance being presented to member Butwal Branch, Rupandehi District*

### **Disaster Relief**

Nirdhan distributes Relief to the members who are affected by natural calamities such as flood, landslide, earthquake, tornado, fire etc. During June–October 2021, Nirdhan distributed disaster reliefs to 423 members amounting to Rs. 12 lakhs and 73 thousand. These reliefs were provided to the victims of natural calamities damage. The amount of relief distributed to the members depend on the damage caused to them and their household.

### **Distribution of Compensation**

Nirdhan also distributes compensations in the event of death or accidents of its member clients to their family who were insured through the micro-insurance services facilitated by Nirdhan Utthan LBSL. Nirdhan distributed compensations to 1251 member's family during the period of June–November 2021 amounting to a total of Rs. 98.34 million to the family of deceased clients through its different branches across the country



*Insurance Compensation amount being presented to the member's spouse of Loharpatti Branch, Mahottari District*

### **Critical Illness Relief**

Nirdhan has recently started providing Critical Illness Relief to the members and the household. The value of relief is Rs. 5,000 per case. The critical illness include cancers, major organ damage, major heart diseases, and other major illnesses as specified by the Critical Illness Relief Manual of the organization. Nirdhan provided Critical Illness Relief to 94 members during June–October 2021 amounting to a total of Rs. 0.4 million and 70 thousand.



*Critical Illness Relief being offered to the member Amargadhi Branch, Dadeldhura district*

## Mamta Kumari B.K, people's liberation army to a successful entrepreneur

Mamta Kumari B.K is a well-known name as a successful entrepreneur of the Masuriya Bazaar. Currently she is earning monthly income of Rs 30,000.00 from the grocery shop which she started from Rs 40,000.00. She has been successful to become fancy shop owner from the initial enterprise of grocery shop.

She was born in ward no 4 of Shripur VDC of Kailali district on B.S 2043. Born in modest poor family, she attended the nearby government school. It was during this period in B.S 2059 when the wave of people liberation army was in full swing, at the tender age of 14 the people's liberation army lured her and took her away from the school and she joined the people's liberation army. During this period she fell in love with the fellow People's liberation army fighter Mr Surendra Ram Auji of Baitadi when her age was only seventeen years old. As they fell in love with each other within the army, their marriage took place after reaching the age of 20 according to the rules of the People's Liberation Army.

She joined the people's liberation army

at the tender age and could not continue her study. Both she and her husband chose the voluntary retirement in the process of reintegration and adjustment of People's liberation army. With the amount received in the voluntary retirement, they bought the land in the Masuriya VDC of Kailali district and built a house for residence. Mamta also gave birth to the daughter.



Mamta Kumari B.K at her shop

This was a period when both of them were unemployed and did not have income after the voluntary retirement. On B.S 2071I01| 16, she joined the Sajha bazaar women's group of Nirdhan Laghubitta bittiya Sanstha Ltd. She took the first loan amount of Rs 40,000.00 on B.S 2071|03|09 and invested in grocery shop. She was able to earn more income and regularly repay the loan installment. Currently she has taken the non-collateralized loan amount Rs 2 lakh and microenterprise loan amount of Rs 4 lakh and has been operating the fancy shop in Mashuriya Bazaar. She is regularly repaying the loan installment and she says she has also added 10 dhur land in the Bazaar.

Currently, her life standard and family condition has improved. Her neighbor are also surprised by her progress. She is now an example in the village. She has made so much progress after joining Nirdhan Laghubitta, she says that Nirdhan Utthan Bank is not only a supportive friend for poor families like us, but also is God, and Mamata tells everyone in the village that she will never forget Nirdhan Laghubitta..Bittiya Sanstha Ltd.

Writer: Mr. Dharma Raj Bashyal , Branch Office, Masuriya, Kailali

## Training on Achieving Business Growth and Improving Portfolio Quality

Nirdhan organized a training program on ACHIEVING BUSINESS GROWTH AND IMPROVING PORTFOLIO QUALITY on July , 2021.

The Chief Executive officer delivered the opening remarks at the program attended by the department head , regional manager , program officer and 15 branch manager of the Regional Office Kathmandu.

The Chief Manager Mr Mukesh Dahal presented Branch wise Planning for the fiscal year 2078/79. The senior manager Mr Narayan Neupane delivered the training on the entry of staff wise target in the MIS and on the need to verify the entered data by the respective regional managers,

The external resource person Mr Govinda Bahadur Raut delivered training on Strategy and Achieving Business Growth through proper market segmentation, targeting and relationship building with the graduated clients . He

said He also delivered several tips on loan recovery The branch manager of the Kathmandu regional office agreed on half yearly and yearly target to increase Microenterprise loan The Chief Manager Ram Bahadur Chaudhary concluded the program by rewarding 5 branch offices of the Kathmandu regional office Tikathali . Chaling , Gagalphedi ,Dashinkali and Tripureshwor on able to maintain clean portfolio quality with zero PAR with the cash and the certificate of recognition.

Additionally same training was also organized in other area of-fice, with the presence of resource person from the head office ,



## Training on Capacity Building of the Center Mobilizer

Nirdhan Laghubitta organized regional wise Training on Capacity building of the Center Mobilizer. The training was focused on building capacity of the center mobilizer on clients and loan appraisal, role and responsibility of the center mobilizer, Information of products and services provided by the organization and its process, loan utilization and loan recovery technique. The training had a practical session based case studies session on loan underwriting process, appraisal technique. The total 44 center mobilizer participated in the training held in the Kathmandu Regional office. The training was held on 2078-07-12.

Similarly another training on Capacity Building of the Center Mobilizer was held in Pokhara on 2078-07-12 where 36 center mobilizer participated in the training.

Another training on Capacity Building of the Center Mobilizer was held in Bardibas Regional Office on 2078-07-12 and 14 where 82 center mobilizer participated in the training.

Another training on Capacity Building of the Center Mobilizer was held in Birgunj Regional Office on 2078-07-12 and 14 where 57 center mobilizer participated in the training.

Another training on Capacity Building of the Center Mobilizer was held in Bhairahawa Regional Office on 2078-07-12 and 14 where 62 center mobilizer participated in the training

Another training on Capacity Building of the Center Mobilizer was held in Bharatpur Regional Office on 2078-07-14



*Training on Capacity Building of the Center Mobilizer, Regional Office Pokhara*



*A View of center meeting of Sana Gaon SRG of Tikathali Branch of Lalitpur District*