



Nirdhan Newsletter

July 2023

Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

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Message from the CEO



Dear Readers,

Greetings!

We are delighted to present you progress highlights as of mid-July 2023 including some of our initiatives in knowledge sharing. We are compiling and sharing annually the success stories of our member/entrepreneurs, which narrate on their efforts elevating their thinking beyond daily sustenance. In effect, the entrepreneurship has helped our members in escaping out of poverty. Other recent publications include a compilation of business projects as well as financial and health literacy and reflections of the our Centre In-charges

collected through province-level workshops.

Under capacity building, a series of events on AML/CFT compliance are being scheduled in batches for all In-charges managing Regional Offices as well as Branch Offices. Two of such events are featured in this issue.

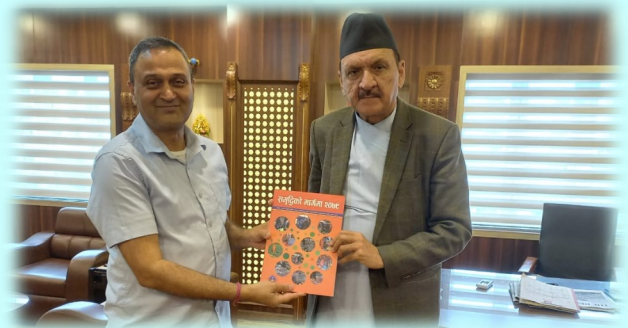
We have closed the Nepali Fiscal Year 2079/80 with meaningful support to our member/clients through various disbursements under CSR and CP activities. A total of 2,618 members received maternity allowance (NPR 5,161,600); 421 members received critical illness relief (NPR 4,055,000); and 527 members received disaster relief (NPR 2,013,000). We facilitated settlement of 2,256 insurance claims of the member/clients amounting to a total of NPR 205,964,059 during the year.

Due to fiscal year-end adjustments, significant movement was noted in service coverage and outreach. Though, the number of centers has increased marginally reaching to 22,672; the active clients decreased to 403,686. Likewise, the number of loan clients dropped by 5,775 (2.53%) compared to the previous month reaching to a new total of 222,309 .

Mutual learning and knowledge sharing on microfinance sector with well-wishers continued during the month. Recently, we have had an opportunity to visit Honorable Finance Minister, Dr. Prakash Sharan Mahat and share on our ongoing initiatives.

Janardan Dev Pant

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Honorable Finance Minister, Dr. Prakash Sharan Mahat receiving Nirdhan souvenir, 30 July 2023

KNOWLEDGE SHARING

Nirdhan is regularly documenting on its learnings and client successes for sharing among the target groups as well as wider stakeholders. While most of its' knowledge products are in Nepali, some are also translated into English for global audience. Besides bringing out e-newsletter (English) on monthly basis, recent publications include a compilation on financial literacy and business projects (Nepali), On the path of prosperity 2022, a collection of members' success stories (English and Nepali) and reflections from the Centre In-charge workshops (Nepali).

Byabasayik Pariyojana Tatha Bittiya Sakshyarata (Nepali)

This is a compilation of 29 topics on business projects as well as 10 topics on financial and health literacy for use primarily by our member/clients.

On the Path of Prosperity (English)/ Samriddhiko Margama (Nepali)

These booklets document the success stories of our outstanding member/entrepreneurs - one each from 185 branch offices - narrating on their efforts elevating their thinking beyond daily sustenance. The entrepreneurship has helped them in escaping out of poverty and fulfilling their aspirations for a better life.



- Guests launching Nirdhan publication at a function -
Dr. Neelam Dhungana Timsina, Deputy Governor, NRB;
Mr. Ganesh Bahadur Thapa, Ex-Governor, NRB; and
Mr. Sharad Nidhi Tiwari, Chairperson, Nirdhan Utthan MFI



Chief Minister of Sudurpashchim Province, Mr. Kamal Bahadur Shah being presented with Nirdhan publication

Nirdhan knowledge products are disseminated through web posting, email distribution list (300+ addresses) and regular book-post/mail. Moreover, they are presented to the distinguished visitors at Nirdhan as a souvenir.

The target audience include MFI members, Libraries, I/ NGOs, Donors, Local Bodies, Regulatory Bodies, and Parliamentarians.

The knowledge products are appreciated by the readers as informative and valuable and they contribute towards enhanced Nirdhan visibility.

Uddhyamshilatako Margama (Nepali)

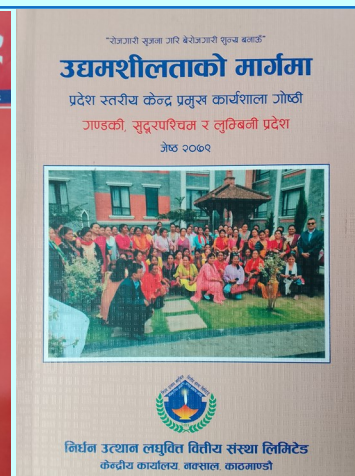
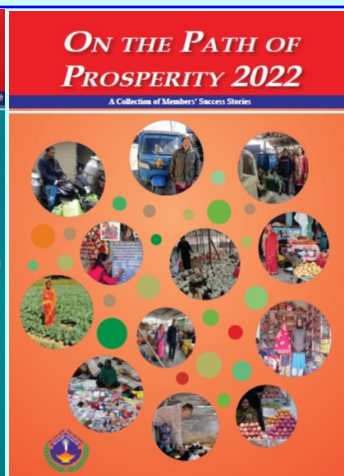
This booklet compiles the reflections of the participant Centre In-charges at the province-level workshops organized for Gandaki, Sudurpashchim and Lumbini Provinces.

Readers' remarks on monthly e-newsletter

"Impressive results indeed ... Congratulations ..."

"Many thanks for sharing your Newsletter, which is found interesting to be informed of your success stories, progress, non-financial activities and so on ..."

Recent Nirdhan publications



CAPACITY BUILDING

Nirdhan capacity building initiative continued with increased events for staff as well as member/clients at different locations. This section features two of the staff capacity building events focused on AML/CFT compliance.

Training on AML/CFT Compliance

(Anti-Money Laundering/Countering the Financing of Terrorism)

Sauraha, Chitwan ~ 16 June 2023



The Sauraha event planned for Program Officers and In-charges of all Regional Offices saw participation of 30 staff.

Training Agenda

The participants in these events learnt on prevailing laws and NRB directives, terrorist funding, money laundering, politically exposed persons (high-profile personalities), Threshold Transaction Report, Suspicious Transaction Report, Suspicious Activity Report, risk assessment, member classification, and banking offence.

The participants were also guided through accomplishment of new KYC form and its' system entry capturing additional data fields required in relation to AML/CFT compliance.

Naxal, Kathmandu ~ 28 July 2023



The Naxal event planned for In-charges of the Branch Offices under Kathmandu Regional Office saw participation of 17 staff.

PROGRESS INDICATORS

Coverage/Outreach

Coverage/Outreach (No.)	Progress as of 15 June 023	Progress during 16 June - 16 July 023	Progress as of 16 July 023
Districts Covered	77 of 77	—	77 of 77
Local Bodies Reached	552 of 753	—	552 of 753
Branch Offices	185	—	185
Centers	22,667	5	22,672
Staff Strength	1,153	(10)	1,143
Active Clients	404,075	(389)	403,686
Loan Clients	228,084	(5,775)	222,309

Significant movement was noted in the coverage and outreach. While the number of centers increased nominally, active clients and loan clients decreased significantly during Asar 2080 (corresponding mid-June to mid-July 2023). The number of centers increased by **5** reaching to a total of **22,672** but active clients decreased by **389** reaching to a total of **403,686** and loan clients dropped by **5,775 (2.53%)** going down to a new total of **222,309**.



Ms. Jhanka Kumari Pathak, member under Rahale branch, Parbat district with her goats

Financial Services

Financial Progress (in Billion NPR)	Progress as of 15 June 023	Progress during 16 June - 16 July 023	Progress as of 16 July 023
Loan Disbursed	212.80	3.06	215.86
Loan Outstanding	26.47	(0.72)	25.75
Savings & Deposits	18.63	0.48	19.11

The selected financial indicators suggested slight movement. There has been an increase in loan disbursement, however loan outstanding dropped during Asar 2080 (corresponding mid-June to mid-July 2023). The loan disbursement reached to a new volume of **NPR 215.86 Billion** with an increase of **NPR 3.06 Billion**. The loan outstanding amount went down to **NPR 25.75 Billion** but savings & deposit increased to **NPR 19.11 Billion**.

CSR/CP ACTIVITIES

Nirdhan continued with its corporate social responsibility (CSR) and client protection (CP) activities during Asar 2080 (corresponding mid-June to mid-July 2023). Among the benefits, the maternity allowance was disbursed to the highest number of members, to a total of 2,618 beneficiaries amounting to NPR 5,161,600 during this fiscal year 2079/080.



Ms. Jimi Bhandari, member under Haraiya branch, Rupandehi district receiving maternity allowance



Spouse of Ms. Asha Kumari Mandal, member under Yadukuha branch, Dhanusa district receiving critical illness relief

CSR/CP Activities	Progress as of 15 June 023		Progress during 16 June - 16 July 023		Progress as of 16 July 023	
	No.	NPR	No.	NPR	No.	NPR
Maternity Allowance	2,469	4,863,600	149	298,000	2,618	5,161,600
Critical Illness Relief	378	3,625,000	43	430,000	421	4,055,000
Disaster Relief	510	1,923,000	17	90,000	527	2,013,000
Insurance Claim	1,976	183,180,141	280	22,783,918	2,256	205,964,059

Note: Cumulative figures are for the Fiscal Year 2079-80 BS

During Asar 2080 (corresponding mid-June to mid-July 023), Nirdhan provided maternity allowance to **149** members (total **NPR 298,000**), Critical Illness Relief to **43** members (total **NPR 430,000**) and Disaster Relief to **17** members (total **NPR 90,000**) this month. It also facilitated settlement of **280** insurance claims amounting to a total of **NPR 22,783,918** during the month.



Ms. Devi Maya Kumal, member under Panchkanya branch, Sunsari district receiving fire-disaster relief payment



Son of Ms. Shesh Kumari Hayu, the deceased member under Khurkot branch, Sindhuli district receiving insurance claim