



Nirdhan Newsletter

February 2023

Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

Central Office
Bhagwatibahal
Naxal-1, Kathmandu
Nepal

Tel: +977-1-
4513794/4513840
Fax: +977-1-4513856

E-mail:
info@nirdhan.com.np
Website:
www.nirdhan.com.np



Find us on Facebook:
facebook.com/nirdhan.bank

Editor: Prem Manandhar

Message from the CEO



Dear Readers,

Greetings!

We are delighted to present you progress highlights as of mid-February 2023 including a success story of our member in Gandaki Province and recent capacity building initiatives.

We present you the story of Ms. Sharada Devi Poudel, our member from Daldale, Nawalparasi (East) in Gandaki Province who established herself as a successful entrepreneur engaging in dairy cow farming. We are documenting on annual basis, similar success stories of our member/clients from all of our 185 branch offices and invite you to visit our website <<https://www.nirdhan.com.np/wp-content/uploads/2023/02/On-the-Path-of-Prosperity-2022.pdf>> for the compilation.

Under capacity building, our focus in training staff on delinquency management continued during this reporting period. The final batch of 103 Accountants/Assistants from the Branch Offices under Bardibas, Bhairahawa, Birgunj and Kathmandu Regional Offices were covered on 17 February 2023.

The disbursement under CSR and CP activities continued during the reporting period. So far in this FY 2079/80, we have provided maternity allowance to 1,551 members (totaling NPR 3,028,800); critical illness relief to 181 members (totaling NPR 1,675,000); and disaster relief to 325 members (totaling NPR 1,242,000). Likewise, we facilitated settlement of 1,112 insurance claims of the members amounting to a total of NPR 100,251,660. Recently, we have also organized a free health check-up camp for the members.

Our service coverage and outreach in terms of the number of Centres as well as clients suggested business consolidation during the reporting month. There is an increase in the number of Centres and active clients but the number of loan clients dropped slightly as of mid-February 2023.

On 24th February 2023, we convened successfully our 24th Annual General Meeting, which passed unanimously the regular and special agenda items including that on raising the authorized, issued and paid-up capital as well as elected four new directors-two each representing the promoter and public shareholders.

Janardan Dev Pant

In this Issue...

- | | | |
|---|-------------------------------------|---|
| 1 | Message from the CEO | |
| | Success Story - Sharada Devi Poudel | 2 |
| 3 | Capacity Building Initiatives | |
| | Progress Indicators | 4 |
| 5 | CSR/CP Activities | |



Nirdhan Utthan Board of Directors attending the 24th Annual General Meeting

SUCCESS STORY ~ Sharada Devi Poudel, Gandaki Province

Sharada Devi Poudel was born in 1981 as the eldest among three children in the family of Bhim Neupane (father) and Mina Neupane (mother) in Dumkibas of Nawalparasi district. She was married in 2001 to Santosh Poudel of Keureni, Devchuli Municipality. She has a son and a daughter.



Mr. Suresh Ranabhat, Chairperson of Ward No. 15, Devchuli Municipality handing over Dr. Harihar Pant Entrepreneurship Award 2022 (2079 BS) to Ms. Sharada Devi Poudel, Daldale, Nawalparasi (East) from among the entrepreneurs in Gandaki Province

Prior to affiliation in the group, she used to live in a joint family doing farming. She got affiliated in Nirdhan group after she came to know about the group-based collateral-free loan being provided to women by its Daldale branch. She shares that, she first took a loan of NPR 15,000 in 2004 and operated a small hotel in Keureni bazar jointly with her spouse. As she was pursuing the hotel business, that had to be closed due to armed struggle in the country. Her spouse then went abroad and she started dairy cow farming keeping a cow together with taking care of her children.

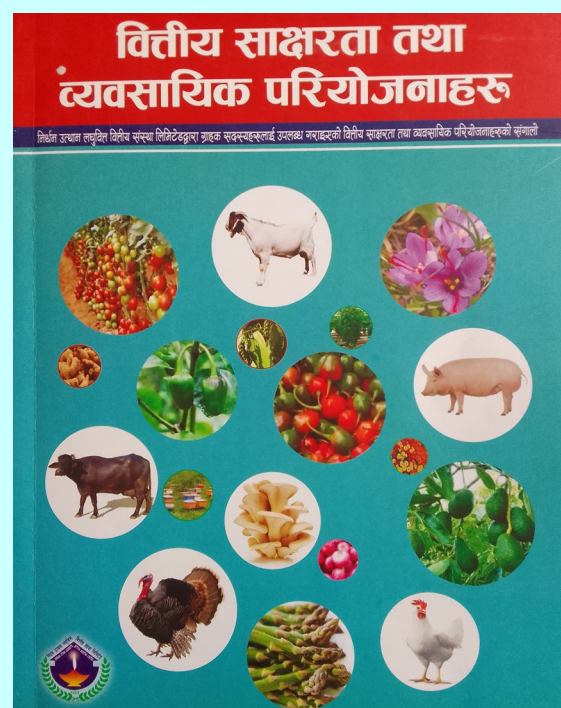
She expanded dairy cow farming adding 7 more cows with Nirdhan loan supplemented by the remittance sent-in by her spouse. As she continued the business, her spouse also came back home to join hands. Within past 17 years in group affiliation, with Nirdhan loan and her dedication and hard work, she has been able to acquire 1 Katha residential land. At present, she has been running commercial dairy cow farming registering 'Safal Agriculture and Animal Farm' keeping 70 cows and also farming fodder grass

in 30 Katha leased land in Keureni. She shares that she has engaged 3 workers in the farm and sells 350 litres of milk daily and 10 litres of ghee (clarified butter) monthly. She further shares that she makes up to NPR 150,000 income monthly after deducting all expenses.

With proper utilization of the loan facility, she has been able to establish as a successful entrepreneur and manage the family conveniently together with ensuring education of the children. She has currently been using NPR 400,000 loan, for the 24th time. She has saved a total of NPR 104,000 in Nirdhan savings account and keeps on saving NPR 1,000 monthly in Samriddhi saving account.

Sharada shares that the institution had played a great role in bringing positive change in her life through proper utilization of loan facility used through group affiliation. Nirdhan has been the eldest institution serving with banking transaction in the locality and she thought it as the best institution that also supported her at times of her need.

Contributor: Priyanka Pokhrel, Assistant, Daldale Branch Office, Nawalparasi (East)



Nirdhan Compilation of Financial Literacy and Business Projects for Member/Clients

CAPACITY BUILDING

Nirdhan focus on building its' staff capability on delinquency management continued in the recent months. Accordingly, in January and February 2023, it organized one-day staff training events on the subject in groups covering all branches under all 10 Regional Offices. The final batch of 103 Accountants/Assistants from the Branch Offices under Bardibas, Bhairahawa, Birgunj and Kathmandu Regional Offices were covered on 17 February 2023.

Training on Effective Delinquency Management, Bardibas ~17 February 2023

Nirdhan, Bardibas Regional Office organized a *'Training on Effective Delinquency Management'* on 17 February 2023 in Vinayak Banquet, Bardibas, Mahottari. A total of 36 staff including Accountants/Assistants from the Branch Offices under Bardibas and Birtamod Regional Offices as well as those from the Regional Offices took part in the training.



The CEO, Janardan Dev Pant inaugurated the training virtually and hoped for improved loan portfolio together with increased staff capability and motivation through this training.

The training facilitators were invited from various banks and related offices in Bardibas. The facilitators included Devi Thapa from Nabil Bank, Krishna Prasad Poudel from Nepal Bank, Dambar Kumar Bhattarai from Land Revenue Office and Suman Bhandari from Survey Office.

In the final session, Nirdhan Bardibas Regional Manager, Shambhu Neupane presented on the status of the Branch Offices under Bardibas Regional Office and facilitated on various ways in managing overdue loans.

Free Health Check-up Camp, Kohalpur, Banke / 16-17 February 2023

Nirdhan organized a two-day free health check-up camp on 16-17 February 2023 for the member/women entrepreneurs in Kohalpur of Banke district. In total, 294 members benefited from the camp and 25 members were diagnosed with an initial stage of cervical cancer.

The health camp was inaugurated on 16th February by the CEO, Janardan Dev Pant. On the occasion, Mr. Pant shared that prevention of critical illnesses among the members would contribute greatly towards their efforts in achieving economic prosperity and that the camp has been a modest initiative towards fulfilling the objectives of the poverty reduction.

Dr. Shyam BK, Senior Physician/Consultant from Nepalgunj Medical College (NMC), Kohalpur thanked Nirdhan for continuing its contribution in community health through various programs. Dr. BK was pleased to collaborate with Nirdhan since long, which has helped in timely detection and prevention of various critical illnesses in the deprived communities.

A total of 15 health professionals led by Dr. Shyam BK were engaged in the camp. Other members of the professional team included Dr. Devendra Acharya from NMC and Senior Cancer Specialist, Dr. Indraneel Ghosh and Dr. Ram Bista from Sushil Koirala Memorial Cancer Hospital, Khajura.



PROGRESS INDICATORS

Coverage/Outreach

| Coverage/Outreach (No.) | Progress as of 14 Jan 023 | Progress during 15 Jan - 12 Feb 023 | Progress as of 12 Feb 023 |
|-------------------------|---------------------------|-------------------------------------|---------------------------|
| Districts Covered | 77 of 77 | — | 77 of 77 |
| Local Bodies Reached | 549 of 753 | 1 | 550 of 753 |
| Branch Offices | 185 | — | 185 |
| Centers | 22,539 | 34 | 22,573 |
| Staff Strength | 1,162 | (1) | 1,161 |
| Active Clients | 402,414 | 588 | 403,002 |
| Loan Clients | 237,421 | (1,996) | 235,425 |

The coverage and outreach in terms of numbers of Centres as well as active and loan clients suggested business consolidation during Magh 2079 (corresponding mid-January to mid-February 2023). Though the number of Centres and active clients increased marginally, the number of loan clients decreases notably.

The number of Centres increased by **34** reaching to a total of **22,573**. While the number of active clients increased by **588** reaching to a total of **403,002**; the number of loan clients decreased by **1,996** dropping to a total of **235,425**.



Members of the women group in Phalewas, Ward 6 operated under Rahale Branch, Parbat District

Financial Services

| Financial Progress (in Billion NPR) | Progress as of 14 Jan 023 | Progress during 15 Jan - 12 Feb 023 | Progress as of 12 Feb 023 |
|-------------------------------------|---------------------------|-------------------------------------|---------------------------|
| Loan Disbursed | 204.66 | 1.90 | 206.56 |
| Loan Outstanding | 27.02 | — | 27.02 |
| Savings & Deposits | 18.94 | (0.05) | 18.89 |

The selected financial indicators suggested almost no movement. There was marginal increase in loan disbursement yet savings & deposits decreased slightly during Magh 2079 (corresponding mid-January to mid-February 2023).

The loan disbursement reached a volume of **NPR 206.56 Billion** with an increase of **NPR 1.90 Billion** during the month. Likewise, savings and deposits stood at **NPR 18.89 Billion** with a decrease of **NPR 0.05 Billion**.

CSR/CP ACTIVITIES

Nirdhan continued with its corporate social responsibility (CSR) and client protection (CP) activities during Magh 2079 (corresponding mid-January to mid-February 2023). The maternity allowance was disbursed to the highest number of beneficiaries, so far to a total of 1,551 beneficiaries till date in this fiscal year 2079/080.



Maternity allowance to Ms. Laxmi Kumal Rana, member under Rahale branch, Parbat district



Critical illness relief to Ms. Jaya Kumari Chaudhary, member under Ganj Bhawanipur branch, Bara district

| CSR/CP Activities | Progress as of 14 Jan 022 | | Progress during 15 Jan - 12 Feb 023 | | Progress as of 12 Feb 023 | |
|-------------------------|------------------------------|------------|--|-----------|------------------------------|-------------|
| | No. | NPR | No. | NPR | No. | NPR |
| Maternity Allowance | 1,281 | 2,490,800 | 270 | 538,000 | 1,551 | 3,028,800 |
| Critical Illness Relief | 167 | 1,540,000 | 14 | 135,000 | 181 | 1,675,000 |
| Disaster Relief | 325 | 1,242,000 | — | — | 325 | 1,242,000 |
| Insurance Claim | 1,038 | 92,773,551 | 74 | 7,478,109 | 1,112 | 100,251,660 |

Note: Cumulative figures are for the current Fiscal Year (2079-80 BS) only

During Magh 2079 (corresponding mid-January to mid-February 023), Nirdhan provided maternity allowance to **270** members (total **NPR 538,000**) and Critical Illness Relief to **14** members (total **NPR 135,000**). Likewise, it facilitated settlement of **74** insurance claims during the month amounting to a total of **NPR 7,478,109**. No disaster relief was processed during the reporting month.



Life insurance claim payment to the spouse of Ms. Basun Tamang, deceased member under Jethal branch, Sindhu-palchowk district



Scholarship to Ms. Smarika Chaudhary, daughter of a member under Parasi branch, Nawalparasi district