



Nirdhan Newsletter

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Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

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Message from the CEO



Dear Readers,

Greetings!

We are delighted to present you progress highlights as of mid-December 2022 including a success story of our member in Karnali Province and recent capacity building initiatives.

In this issue, we present you the story of Ms. Gita Nepali, our member in Karnali Province who established herself as a successful entrepreneur running a garment industry in Birendranagar Municipality, Surkhet.

The capacity building events in the recent past included over a hundred members and staff including the Centre Mobilizers and Managers/Supervisors. This included an exposure visit by a team of 16 senior staff to Grameen Bank, Bangladesh from 26 November to 01 December 2022.

The disbursement under corporate social responsibility (CSR) and client protection (CP) activities continued during the reporting period. So far in this FY 2079/80, we have provided maternity allowance to 1,044 members (totaling NPR 2,019,600); critical illness relief to 138 members (totaling NPR 1,275,000) and disaster relief to 243 members (totaling NPR 903,000). Likewise, we facilitated settlement of 844 insurance claims of the members amounting to a total of NPR 71,780,799.

Our service coverage and outreach in terms of the number of Centres as well as clients suggested business consolidation during the reporting month. Though the number of Centres and active clients increased marginally, a slight decrease in the number of loan clients was noted as of mid-December 2022. The reporting period was also marked with slight reorganization in the field teams with an outlook of congenial business environment.

Janardan Dev Pant



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Nirdhan recently renewed an agreement with National Life Insurance Co.

SUCCESS STORY ~ Gita Nepali , Karnali Province

Gita Nepali, born in 1979 in the family of Dhan Bahadur Nepali (father) and Gaitri Devi Nepali (mother) in Ward 8, Jhimruk of Pyuthan district is the sole child. With hardworking and friendly nature since childhood, she has completed studies up to grade 12. She was married in 1998 to Chandra Bahadur Nepali of Dailekh. She stayed in Dailekh for few years after marriage. She shares that she has been living permanently in Bangesimal, Ward 1, Birendranagar Municipality of Surkhet district since 2006.

She has a 3-member family including her son. Her wishes of giving continuity to education could not be materialized as she was married to a family with normal income. Her family life could not be as she thought of and was being spent in a mundane way.



Honorable Krishna Shah, Minister for Economic Affairs and Planning in Karnali Province handing over Dr. Harihar Dev Pant Entrepreneurship Award 2022 (2079 BS) to Ms. Gita Nepali, Birendranagar, Surkhet from among the entrepreneurs in Karnali Province

After some time, she was offered a job in a cooperative. However, with cooperative job, managing daily family life was difficult. In the meantime, she came to know about other staff in the cooperative being affiliated and transacting with Nirdhan. She also made herself familiar with Nirdhan services consulting with the staff.

In April 2012, she got affiliated with Nirdhan group. She started a tailoring shop in July 2012 availing the first collateral-free loan of NPR 30,000. As she was hardworking and fully confident, her business began to prosper gradually. As the time passed-by, she

continued using loan amounts, respectively of NPR 60,000; NPR 100,000; NPR 150,000; NPR 200,000 and currently NPR 300,000 for expansion of the business. She shares that, an ordinary tailoring shop that she started has now been transformed into a garment industry. In her industry, she currently has 45 machines of various types valued at NPR 3,500,000.

She has been serving the clients from two places – Tempo Park, Ward 1 and Yarichowk, Ward 3 in Birendranagar Municipality. She has currently employed 3 staff on permanent basis as well as engaged 27 workers on daily wages in the industry. In her locality, she has been well-known as an employer.

She states that the business generates a monthly income in the range of NPR 500,000 to NPR 600,000 and she makes a savings of up to NPR 50,000 per month after deducting all expenses. She shares that if one is dedicated and honest towards the business, not much time is needed in becoming a successful entrepreneur.

She shares that within 3 years of doing business, she has been able to purchase 1 Katha land and a 3-storied well-constructed house. She has been ensuring higher education for her son in Surkhet. Currently, she has been using Nirdhan loan of NPR 210,000. She has been managing NPR 1,200 savings per month in the institution and so far saved NPR 70,000.

Gita expresses her wish of further expansion of the business availing collateral-free loan as per the rules of the institution. She feels very much grateful towards Nirdhan and credits the support and micro-credit facility provided by the institution in her success.

Contributor: Dammar Bahadur Shahi, Assistant, Birendranagar Branch Office, Surkhet

CAPACITY BUILDING

Nirdhan continued building its' staff and member capability through various events. Recently, it conducted an exposure visit to Bangladesh for senior level staff and training for member clients as well as Centre Mobilizers. These events covered over a hundred staff and members from different branch and regional offices. Two of the events are featured in this section.

Recent Training Events

Date	Topic	Group	Regional Office	No. of Participants
26-Nov to 01-Dec-22	Exposure Visit to Grameen Bank, Bangladesh	Manager/ Supervisor	Various	16
24-Nov-22	Financial Literacy Training	Member Client	Bardibas	75
06-Nov-22	Training on Field Operation Management	Centre Mobilizer	Kathmandu	30

Exposure Visit to Grameen Bank, Bangladesh

A team of 16 senior staff from various regional and branch offices visited Grameen Bank, Bangladesh from 26 November to 01 December 2022. The team was exposed to the philosophy and operations of the hosts through one-day briefing at their head office, field visits to the selected branch offices and finally a review at the head office.



Among others, the visiting team learnt on several measures adopted by Grameen Bank in reducing PAR developing effective monitoring and supervision mechanism. The measures included limited loan investment per borrower, frequent inspection on loan utilisation, weekly loan recovery, emphasis on field interaction, and effective auditing.

Financial Literacy Training, Mahottari

Nirdhan, Regional Office Bardibas organized one-day financial literacy training on 24 November 2022 in Bishharpur, Gaushala Municipality 9, Mahottari. The training inaugurated by the regional chief, Mr. Shambhu Neupane was participated in by 75 members.

Those present in the program included Program Officer Anil Kumar Mishra, Gaushala Branch In-charge Hazrat Ali, Assistants Shiva Narayan Sah and Raj Kishor Yadav and Centre Mobilizers Shiva Shankar Sah and Santosh Yadav.



PROGRESS INDICATORS

Coverage/Outreach

The coverage and outreach in terms of numbers of Centres/ SRGs as well as active and loan clients suggested business consolidation during Marg 2079 (corresponding mid-November to mid-December 2022). Though the number of Centres and active clients increased marginally, a slight decrease was noted in the number of loan clients. Likewise, few staff left the institution during the reporting

Coverage/Outreach (No.)	Progress as of 16 Nov 022	Progress during 17 Nov-15 Dec 022	Progress as of 15 Dec 022
Districts Covered	77 of 77	—	77 of 77
Local Bodies Reached	549 of 753	—	549 of 753
Branch Offices	185	—	185
Centers	22,437	49	22,486
Staff Strength	1,204	(44)	1,160
Active Clients	400,595	727	401,322
Loan Clients	239,197	(1,262)	237,935

The number of Centres increased by **49** reaching to a total of **22,486**. While the number of active clients increased by **727** reaching to a total of **401,322**; the number of loan clients decreased by **1,262** reaching to a total of **237,935**. Likewise, the number of staff has dropped by **44**.



Handing over critical illness relief to Durga Devi Das, member under Yadukuha branch, Dhanusha district for treatment of kidney disease of her spouse

Financial Services

Financial Progress (in Billion NPR)	Progress as of 16 Nov 022	Progress during 17 Nov-15 Dec 022	Progress as of 15 Dec 022
Loan Disbursed	201.05	1.64	202.69
Loan Outstanding	27.28	(0.15)	27.13
Savings & Deposits	18.43	—	18.43

The loan disbursement reached a volume of **NPR 202.69 Billion** with an increase of **NPR 1.64 Billion** during the month. However, savings and deposits stood at **NPR 18.43 Billion**, same as last.

The selected financial indicators suggested no major movement. The loan disbursement increased marginally yet loan outstanding figure decreased slightly during Marg 2079 (corresponding mid-November to mid-December 2022). The savings & deposits figure stood as last.

PROGRESS INDICATORS ~ CSR/CP ACTIVITIES



Maternity allowance to Menaka Rana, member under Sinja branch, Jumla district



Critical illness relief to Laxmi Kumari Bhagat, member under Kathauna branch, Saptari district

Non-Financial Services

CSR/CP Activities	Progress as of 16 Nov 022		Progress during 17 Nov - 15 Dec 022		Progress as of 15 Dec 022	
	No.	NPR	No.	NPR	No.	NPR
Maternity Allowance	814	1,566,000	230	453,600	1,044	2,019,600
Critical Illness Relief	84	770,000	54	505,000	138	1,275,000
Disaster Relief	243	903,000	—	—	243	903,000
Insurance Claim	624	53,510,275	220	18,270,524	844	71,780,799

Note: Cumulative figures are for the current Fiscal Year (2079-80 BS) only

During Marg 2079 (corresponding mid-November to mid-December 2022), Nirdhan provided maternity allowance to **230** members (total **NPR 453,600**) and Critical Illness Relief to **54** members (total **NPR 505,000**). However, no disaster relief was processed this month. Likewise, it facilitated settlement of **220** insurance claims during the month amounting to a total of **NPR 18,270,524**.



Insurance payment to the spouse of deceased Sarita Devi Chaudhary, member under Bijayabasti branch, Parsa district



Fire disaster relief to Sundari Dagaure, member under Sukhad branch, Kailali district