



Nirdhan Newsletter

A Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited — December 2018-January 2019 Edition

**Nirdhan Utthan Laghubitta
Bittiya Sanstha Limited**
(formerly Nirdhan Utthan
Bank Limited)

An MFI Providing Services to the
Poor

Central Office
Bhagwatibahal
Naxal, Kathmandu,
Nepal

Tel: +977-1-4413711
4413794/4413840
Fax: +977-1-4413856

E-mail:
info@nirdhan.com.np
Website:
www.nirdhan.com.np



Find Us on Facebook:
facebook.com/nirdhan.bank

Nirdhan Utthan at a Glance

NULBSL's mission is to extend financial services and social awareness to the poor in under-served and un-served areas of Nepal in a sustainable manner. Nirdhan was founded on March 31, 1991 and the Microfinance program of the institute started on March 14, 1993 when it was working as NGO, later transferred to Microfinance Bank in 1998. At present, Nirdhan Utthan is the only MFI in Nepal that has outreach in all 77 districts. Nirdhan has a network of 181 Branch Offices, 10 Regional Offices and a Central Office serving 338,200 households as of January 14, 2019. The lending interest rates of the institute ranges from 10% - 17% per annum.

Nirdhan Utthan at a Glance as of January 14, 2019

Indicators	Figure
No. of Districts Covered	77
No. of Branch Office	181
No. of Staffs	1056
No. of Centers/SRGs	17,348
No. of Active Clients	338,200
No. of Loan Client	213,818
Loan Disbursed (NPR)	102.94 Billion
Loan Outstanding (NPR)	17.09 Billion
Savings & Deposits (NPR)	9.69 Billion

Various Client Trainings Conducted

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited organized **22 trainings** during the month of Poush (Dec 2018/Jan 2019) for the capacity and knowledge development of its clients. The training programs were organized as per the need assessments conducted by the branch offices. The different types of trainings included skill development trainings, entrepreneurship development trainings and financial literacy trainings. The skill development trainings were further specialized as Goat Raising, Poultry Farming,



Center meeting organized by Laligurans Pipala SRG at Thuliveri -4, Dolpa District

Vegetable Farming, Livestock Farming, and Mushroom Farming Trainings.

There were 3 **Financial Literacy Trainings** organized during the month which provided knowledge on financial services to 211 Nirdhan clients. These trainings were organized in Jhapa District by Surunga Branch on 17th December to 63 clients, in Morang District by Karsiya Branch on 25th December to 70 clients and in Banke District by Paraspur Branch on 7th January to 78 clients.



Participants of Financial Literacy Program organized at Surunga, Jhapa District

Similarly, Nirdhan organized **Entrepreneurship Development Trainings** through its four branches during the month to pro-

vide entrepreneurial skills to its member clients so they become capable of running their own business. The training benefited 88 clients from the area monitored by the Bhairahawa Regional Office. It was a three day training which was organized by Daunedevi Branch, Nawalparasi District from 21st - 23rd December and facilitated 20 clients. Similar training programs were organized by Daldale Branch of Nawalpur District with 26 participants from 27th to 29th December, Belatari Branch of Nawalparasi District with 21 participants from 30th December to 1st January and Parasi Branch of Nawalparasi District as well with 21 participants from 2nd to 4th January.



Entrepreneurship Development Training organized at Parasi, Nawalparasi District

It was another busy schedule this month for Nirdhan officials as they had **15 Skills Development Trainings** to organize at different places around the country. There were a total of 430 member clients who benefited from the skills development trainings organized by Nirdhan. The trainings were organized on the basis of need identification carried out by the branch offices of Nirdhan.



Participants of Commercial Vegetable Farming Training organized at Prasauri, Bara District

Commercial Vegetable Farming was the most popular training requested by the clients and Nirdhan provided 5 Commercial Vegetable Farming Trainings during this month benefiting 158 clients. These training programs provided insights on

commercial vegetable farming by experienced resource persons which is expected to change the traditional way of farming and use modern techniques for better profitability by the clients.

Similarly, Nirdhan organized 5 Commercial Goat Raising Trainings to its 141 clients from different branches during the month. The commercial goat raising trainings provide skills and knowledge to the clients on proper ways of rearing goats and the ways to find the proper market place for their produce along with other important ideas related with commercial goat raising.

Similarly, Nirdhan organized 3 Commercial Poultry Farming Trainings benefiting 81 clients. Nirdhan also organized a Commercial Livestock Farming Trainings which facilitated 30 clients and a Commercial Mushroom Farming Training to 20 clients during this month. These types of regular training programs not just increase the skill base of the clients but also motivate them to start the business that they are normally reluctant to because of lack of skills and courage. Nirdhan promises to regularly organize these trainings as per the needs of the clients.

Client Trainings Organized During Dec 2018-Jan 2019

S.N.	Training	No. of Trainings	Participants
1	Financial Literacy	3	211
2	Commercial Vegetable Farming	5	158
3	Commercial Goat Raising	5	141
4	Entrepreneurship Development	4	88
5	Commercial Poultry Farming	3	81
6	Commercial Livestock Farming	1	30
7	Commercial Mushroom Farming	1	20
	Total	22	729

Distribution of Maternity Allowance

Nirdhan distributes maternity allowance to its maternity clients in a regular basis. Maternity period is a very sensitive period for mothers and they need nutritious food to keep themselves and their child healthy. To help the same cause Nirdhan provides Rs. 1,100 to its maternity clients for up to 2 times to each client.

Nirdhan distributed 322 maternity allowances in the month of Dec 2018-Jan 2019 (Poush 2075) amounting to a total of Rs. 354,200 to maternity clients through different branches.



Maternity Allowance being presented to Mrs. Kamala Sarki of Johang, Gulmi District

Nirdhan promises to keep on distributing these kind of allowances to its member clients in the future as well. This is one of many ways Nirdhan thinks about its clients.

Distribution of Compensation & Disaster Relief

Alongside, maternity allowances, Nirdhan also distributes compensations in the event of death or accidents of its member clients to their family who were insured through the micro-insurance service facilitated by Nirdhan Utthan LBSL. Nirdhan distributed 94 compensations in the month of Dec 2018-Jan 2019 (Poush 2075) amounting to a total of Rs. 6.31 million to the family of deceased clients through its different branches across the country. Nirdhan also distributes Rs. 1,000 Disaster Relief to



each client who have suffered due to natural calamities such as flood, fire etc. Nirdhan distributed 5 disaster reliefs amounting to Rs. 5,000 during this month to its clients who suffered because of fire.

Compensation amount being presented to the client of Chaulikha Branch, Sarlahi District

Sima Became an Industrialist with Twenty Thousand

42 years old Sima Saru lives in Waling Municipality-2, Bhakunde of Syangja District and runs her own furniture industry. Both her husband and herself work in the furniture industry along with two regular technical workers. She has a large wood cutting machine which is used by her own business as well as other furniture industries. From her furniture industry, she makes a profit of Rs. 100 thousand per month after deducting all the expenses. She currently has machinery and furniture worth more than Rs. 1 million at her factory. From the income of the same industry she has bought a land and built a house for Rs. 3 million in Waling Municipality. Her daughter is studying on 9th grade and her son studies at Bachelors level.

Sima was born in Chinnebas Gaunpalika-3 of Syangja District in 1975 A.D. Her parents were poor. She was her parents' first child so she had to stay at home and take care of her brother and sister. Being born in a poor family which had difficulties managing food for the day, she had no options of studies.

She got married with Govinda Saru of Mulyangkot, Syangja District in 1994. Her family didn't have good economic status that's why her husband went to Saudi for foreign employment but could not earn good income as his company was not a good one. He returned back to Nepal and they moved to Pokhara and began searching for jobs. Her husband started driving rickshaw but soon fell ill. They returned to Waling of Syangja where they started working at a furniture industry. Soon they became skilled furniture workers.



Sima Saru at her Furniture Industry

In 2007, she became member of a group of NULBSL's Waling branch. She took her first loan of Rs. 20 thousand to buy some

furniture and plywood and sell finished products. They made Rs. 80 thousand profit from this. They found out that the furniture where they worked is under sale. The furniture industry belonged to their relative so they bought it with the savings they possessed, loan from bank and some amount to pay later. The loan they incurred while buying the furniture was paid off from the income made from the furniture and they finally owned the furniture business. Till now, she has taken 10 different loans from Nirdhan. Currently, she has 300 thousand loan from the institute which she has applied into her business.

Currently she owns a concrete house in Waling Town and a furniture industry. Since they have good income, everyone in the town respect them in the society. Sima said that Nirdhan's collateral free loan became her only support when she needed the money to start up her own business. She added if business is done with patience and with the skills one has, the success will follow. She shares these ideas and suggestions with other people in her town.

Accountant Capacity Building Trainings Organized

Nirdhan Utthan LBSL organized Capacity Building Trainings for the Accountants working at Nirdhan branches all around the country. There were a total of 10 training programs organized by the 10 regional offices of Nirdhan around the country. The training programs were organized to enhance the capacity of Nirdhan staff members working as Accountants at the branch offices. The training provided important updates and information about the banking and other appropriate rules and regulations, documentation of member's information and use of system in the most beneficial way. The resource persons from central office and regional office of Nirdhan organize these trainings on regular basis to keep the accountants updated about rules and policies and also to enhance their skills and knowledge base.

The details of the accountant capacity building trainings organized during the month of Poush (December 2018 -January 2019) are as tabled below.

Accountant Capacity Building Trainings				
S.N.	Region	Date	Participants	Place
1	Kathmandu	Dec 18, 2019	15	Kathmandu District
2	Birgunj	Dec 21, 2019	19	Parsa District
3	Birtamod	Dec 23, 2019	23	Jhapa District
4	Kohalpur	Dec 23, 2019	19	Banke District
5	Bhairahawa	Dec 25, 2019	21	Rupandehi District
6	Bardibas	Dec 26, 2019	29	Mahottari District
7	Attariya	Dec 26, 2019	21	Kailali District
8	Pokhara	Dec 27, 2019	16	Kaski District
9	Birendranagar	Dec 28, 2019	15	Surkhet District
10	Bharatpur	Dec 28, 2019	8	Chitwan District



Participants of Accountant Capacity Building Training organized at Birgunj, Parsa District



Participants of Accountant Capacity Building Training organized at Kohalpur, Banke District