



Nirdhan Newsletter

A Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited —August & September 2018 Edition

**Nirdhan Utthan Laghubitta
Bittiya Sanstha Limited**

An MFI Providing Service to the Poor

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Nirdhan Utthan at a Glance

NULB's main objective is to create progressive, better socio-economic status of the poor people through awareness, access to finance and entrepreneurship development. Microfinance program of the institute started on March 14, 1993 when it was working as NGO, later transferred to Micro-finance Bank in 1998. At present, Nirdhan Utthan is the only MFI in Nepal that has outreach in 77 districts of Nepal through the network of 179 Branch Offices, 7 Regional Offices and a Central Office serving 318,274 clients as of August 2018.

Nirdhan Utthan at a Glance as of August, 2018

Indicators	Figure
No. of Districts Covered	77
No. of Branch Office	179
No. of Staffs	958
No. of Centers/SGs	16,030
No. of Active Clients	318, 274
No. of Loan Client	207, 443
Loan Disbursed (NPR)	92.69 Billion
Loan Outstanding (NPR)	15. 36 Billion
Savings & Deposits (NPR)	8.61 Billion

Whole Planet Officials Visited Nirdhan

Whole Planet Foundation officials visited Nirdhan head office on September 3, 2018. Whole Planet's Development and Outreach Director Ms. Joy Stoddard and Asia Regional Director Ms. Claire Kelly led team of 10 visited the head office and branch office in Ilam District along with visit of center meetings and clients. Ms. Kelly provided feedbacks from her center visits after returning to Kathmandu with NULBSL team.



Nirdhan Officials with Whole Planet Team visiting Nepal at the meeting held at Nirdhan Bhawan, Naxal, Kathmandu



A view of center meeting organized at Doti district by Bhawani 'Kha' SRG

Dr. Harihar Dev Pant Third Memorial Day Observed

Dr. Harihar Dev Pant Foundation and Nirdhan NGO organized Dr. Harihar Dev Pant Third Memorial Day on September 6, 2018 at Nirdhan Bhawan, Naxal, Kathmandu. The program was chaired by NULBSL's chairman and former Governor of Nepal Rastra Bank (NRB, Central Bank of Nepal) Mr. Ganesh Bahadur Thapa. The program was inaugurated by the Chief Guest Mr. Chintamani Shiwakoti, Deputy Governor of NRB.



A glimpse of Dr. Harihar Dev Pant Third Memorial Day

"Samridhhiko Margama" book released

"Samridhhiko Margama" or "In the Path of Prosperity" is the book published by NULBSL which is a compilation of 179 success stories of Nirdhan clients from 179 different branches. The

best success story from each branch were collected and compiled into the book. The book was released by Mr. Chintamani Shiwakoti (Deputy Governor of NRB), Mr. Ganesh Bahadur Thapa (Chairman of NULBSL) and Mr. Bishnu Prasad Shrestha (Chairman of Nirdhan NGO) collectively at the Dr. Harihar Dev Pant third Memorial Day.



Release of book "Samridhhiko Margama"

Dr. Harihar Dev Pant Best Microentrepreneur Award

In the same program, Best Microentrepreneur Award organized by Nirdhan NGO was awarded to the best performer in Microenterprise from Province 1 Mrs. Chandra Kuruwang. Mrs. Kuruwang was provided with cash prize of Rs. 20 thousand and an appreciation letter along with the award

by the chief guest of the program Mr. Chintamani Shiwakoti (Deputy Governor, NRB). Mrs. Chandra runs a “Dhaka” cloth industry alongside a showroom where she sells her finished products. She employs 15 local people in her industry and earns a net profit of more than Rs. 90 thousand every month. She has already bought a land of 5,476 sq. ft. area with the income from her business. She has a total savings of Rs. 41,526 in her savings accounts.



Chandra Kuruwang being awarded

Similarly, from Province 2 the Best Microentrepreneur award organized by Nirdhan NGO was awarded to the best performer in Microenterprise Mrs. Sumintri Devi Paswan. She was provided with cash prize of Rs. 20 thousand and an appreciation letter along with the award by chief guest Mr. Chintamani Shiwakoti. Mrs. Sumintri Devi who is from Bara District has 3 milking buffaloes along with her professional vegetable farming where she refrains from using insecticides and pesticides. She has bought 2 Tractors and a Thresher with the income. Currently, she makes more than Rs. 60 thousand monthly income. Her family that used to rely and manual and labor work now employs 2 people. She has a total savings of Rs. 48,648 in her savings accounts



Sumintri Devi Paswan being awarded

Further, in the same program, this year's Best Microentrepreneur award was awarded to Mrs. Buddhi Maya Tamang for best performance in Microenterprise from Province 3. She was provided with cash prize of Rs. 20 thousand and an appreciation letter along with the award by chief guest Mr. Chintamani Shiwakoti. Mrs. Tamang from Rasuwa District, runs a block industry as well as agriculture and animal husbandry. She has employed her husband and 6 other local people in her business and makes a regular profit of Rs. 50 thousand every month. She has a total savings of Rs. 43,928 in her savings accounts.



Buddhi Maya Tamang being awarded

Similarly, this year's Best Microentrepreneur award was awarded to Mrs. Sima Saru for best performance in Microenterprise from Province 4. She was provided with cash prize of Rs. 20 thousand and an appreciation letter along with the award by chief guest Mr. Chintamani Shiwakoti. Resident of Syangja District, Mrs. Sima Saru runs a furniture industry and a mill from where she makes her income. She has employed 2 local furniture technicians at her industry and makes more than Rs. 100 thousand profit each month. She has bought a land worth



Sima Saru being awarded

Rs. 3 million and built a concrete house with the accumulated income made from her furniture industry. She has a total savings of Rs. 158,747 in her savings accounts.

Likewise, this year's Best Microentrepreneur award was awarded to Mrs. Moti Tharu for best performance in Microenterprise from Province 5. She was provided with cash prize of Rs. 20 thousand and an appreciation letter along with the award by chief guest Mr. Chintamani Shiwakoti. Mrs. Tharu who is a resident of Rupandehi district runs a garment industry and produces finished clothing products as per the seasonal needs. She has employed 9 locals at her industry and makes more than Rs. 60 thousand profit every month. She owns a business worth Rs. 2.5 million and has bought a minivan and a motorcycle with the income made from her garment industry. She has a total savings of Rs. 53,995 in her savings accounts.



Moti Tharu being awarded

Similarly, this year's Best Microentrepreneur award was awarded to Mrs. Hira Bhandari for best performance in Microenterprise from Province 6. She was provided with cash prize of Rs. 20 thousand and an appreciation letter along with the award by chief guest Mr. Chintamani Shiwakoti. Mrs. Bhandari who is a resident of Surkhet district runs a poultry industry alongside a fresh house and a grocery store. With the earnings from her businesses she has built a house, bought a couple of lands with area of 720 sq. ft. and 64 sq. ft. respectively and also bought a hand operated Tractor. She has a total savings of Rs. 25,387 in

her savings accounts.



Hira Bhandari being awarded

Finally, this year's Best Microentrepreneur award for best performance in Microenterprise from Province 7 was awarded to Mrs. Babita Kumari Chaudhary. She was provided with cash prize of Rs. 20 thousand and an appreciation letter along with the award by chief guest Mr. Chintamani Shiwakoti. Mrs. Chaudhary who is a resident of Kailali district is a professional Banana Farmer. She makes an annual profit of around Rs. 1 million from her banana farm. With the earnings from her businesses she has bought a land of 720 sq. ft. where she has built a concrete house worth Rs. 1 million. Along with 6 members of her family, other 2 personnel are employed by Mrs. Chaudhary at her farm. She has a total savings of Rs. 29,141 in her savings accounts.



Babita K. Chaudhary being awarded

Dr. Harihar Dev Pant Educational Excellence Award

Nirdhan NGO organized Dr. Harihar Dev Pant Educational Excellence Award during the same program to the two best students on economic and rural development. Mr. Roshan Karmacharya who is an economics stu-

dent at Tribhuvan University scored a brilliant 74% marks to top the 2013-14 batch and graduate with a Master's degree in economics was selected as best amongst the male students and was awarded with Dr. Harihar Dev Pant Educational Excellence Award for this year by the chairman of Nirdhan NGO Mr. Bishnu Prasad Shrestha. Mr. Karmacharya was presented with Rs. 50 thousand cash prize and an appreciation letter along with the award.



Roshan Karmacharya being awarded

During the same award ceremony, Ms. Bishika Parajuli, a rural development student from Tribhuvan University was awarded with this year's Dr. Harihar Dev Pant Educational Excellence Award amongst the female students. Ms. Bishika obtained 62.2% marks during her final exams to top the 2013-14 batch of Rural Development and graduated with the Master's degree. She was presented with Rs. 50 thousand cash prize and an appreciation letter along with the award by chairman of Nirdhan NGO Mr. Bishnu Prasad Shrestha.



Bishika Parajuli being awarded

Dr. Harihar Dev Pant Economic Journalist Award

Dr. Harihar Dev Pant Foundation was formed in memory of late Dr. Harihar Dev Pant who spent most of his life to help in country's economic development and poverty minimization with the first micro finance of Nepal, then Nirdhan Utthan Bank Ltd. The foundation decided to award a best journalist who has helped in the economic journalism during Dr. Harihar Dev Pant Memorial Day on September 6, 2018.

Dr. Harihar Dev Pant Economic Journalist Award was presented to Mr. Gokarna Awasthi by the chairman of NULBSL and former Governor of NRB Mr. Ganesh Bahadur Thapa for the best contribution in the economic journalism. Mr. Awasthi was selected amongst journalism organization or journalist who publish or edit meaningful and authentic economic news. He is also a past Chairman of Society of Economic Journalists, Nepal (SEJON). Along with the award Mr. Gokarna Awasthi was presented with Rs. 30 thousand cash prize and an appreciation letter.



Gokarna Awasthi being awarded

The program also included insightful speech from the main guests present at the program. Mr. Ganesh Bahadur Thapa, chair person of the program, concluded the program with the final speech.

Hybrid Animal Husbandry Expert Sujata

Sujata Sapkota, resident of Puranogaun of Kavre district, is a professional Cow/ Buffalo farmer. She is 29 years of age and is already a successful entrepreneur. Sujata has 6 buffaloes and 3 cows who contribute 55-60 litres of milk everyday in making Rs. 30 thousand monthly net profit in average after allowance for her direct expenses. Sujata has a kid who has started to go to boarding school already and her 2nd child is 1 years old. Sujata plans to use the buffalo/cow dung as fertilizer and start a professional vegetable farming to grow her business even more.

Sujata was born in 1989 in a rural village, Ryale, in Kavre district. She studied up to class 12 and married at the age of 23 to a guy from Puranogaun in the same district. Her husband used to go abroad for manual labour employment to make necessary income for her family. Sujata did not like the idea to send her husband away for work. They had traditional buffalo farming which they carried on from their earlier generations. But because that was not generating enough

income, Sujata and her husband planned to start hybrid buffalo and cow farming so that her husband did not have to go abroad again for income generation.



Sujata Sapkota with her Buffaloes at her farm in Puranogaun, Kavreplanchowk

The couple were not able to start their business as planned because of lack of funds. In 2013, they discovered that Nirdhan Utthan is the financial institution that can provide them the necessary funds they need to start up their updated hybrid animal husbandry. Sujata became member of Chhatrebajh Branch of NULBSL and got finance of Rs 40 thousand to kick start her dream business. She sold the existing tradi-

tional buffaloes and added the funds from Nirdhan to buy hybrid buffaloes. She kept on growing her business by adding additional buffaloes and cows to her farm through further 4 loans of Rs 60 thousand, Rs. 100 thousand, Rs. 150 thousand and Rs. 200 thousand.

Sadly the 2015 earthquake took away her house. But Sujata said she is not worried anymore as she plans to build a house for herself in the near future and provide better education to her children to make them capable for the upcoming challenges with the savings she is currently making.

Sujata expressed her gratitude towards Nirdhan by stating that Nirdhan was there at her time of need and provided her with collateral free loan to start her brand new life with her husband on her side at all times who has quit his foreign manual employment to be an entrepreneur with partnership with his wife.

Distribution of Maternity Allowance

Nirdhan distributes maternity allowance to its maternity loan clients in a regular basis. Maternity period is a very sensitive period for mothers and they need nutritious food to keep themselves and their child healthy. To help the same cause Nirdhan provides Rs. 1,100 to its maternity loan clients for up to 2 times to each client.



Maternity Allowance being presented to Kabita Tamang Thapa of Butwal Branch

Nirdhan distributed 190 maternity allowances in the month of August amounting to a total of Rs. 209 thousand to maternity clients through different branches.



Maternity Allowance being presented to a client from Chaulikha Branch

Nirdhan promises to keep on distributing these kind of allowances to its member clients in the future as well. This is one of many ways Nirdhan thinks about its clients in a regular basis.

Distribution of Disaster Relief

Alongside, maternity allowances, Nirdhan also distributed disaster relief to its member clients who suffered from natural calamities and disasters like flood, landslide, fire etc. In the month of August, Nirdhan distributed disaster relief to 29 affected clients amounting to Rs. 29 thousand through its branches.



Disaster relief being presented to a client from Burtibang Branch