



# Nirdhan Newsletter

April 2023

Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited

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## Message from the CEO



Dear Readers,

Greetings!

We are delighted to present you progress highlights as of mid-April 2023 including a success story of our member in Madhesh Province and recent capacity building initiatives.

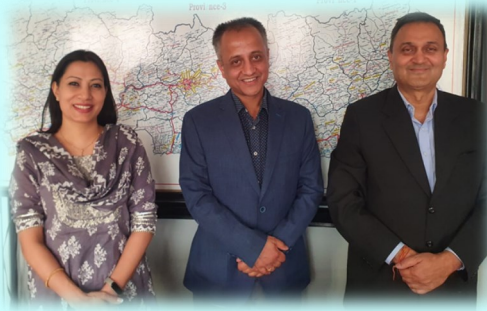
We present you the story of Ms. Shanti Devi Chaudhary, our member from Kolhabi, Bara in Madhesh Province who established herself as a successful entrepreneur engaging in animal husbandry.

Our focus in recent months has been on strengthening relationship with member/clients and their trust-building through various events. One common avenue has been the region-wise Centre In-charge Workshops, which were also utilized towards enhancing their financial literacy level. We are covering one of such events organized recently by Kathmandu Regional Office in Galchhi, Dhading.

The disbursement under CSR and CP activities continued during the reporting period - 2,088 members received maternity allowance, 298 received critical illness relief and 486 received disaster relief, so far in this FY 2079/80. Minor movement was noted in the coverage and outreach. The number of centers (22,634) and active clients (403,615) marked an increase but loan clients (236,341) decreased slightly as of mid-April 2023.

Efforts are ongoing in containing the non-performing loan through appropriate support measures to the clients in reviving their projects and also sorting out the duplication issue. The stakeholders in other sectors are equally concerned with the issues in microfinance sector. In this respect, Nirdhan interacted recently with two teams also to explore collaboration opportunities. On 18 April, Ms. Neelina Nakarmi and Mr. Anjan Panday from Nepal Resident Mission, ADB (Asian Development Bank) visited us. Likewise on 04 May, we interacted with Ms. Suyesha Sthapit, Ms. Dichhya Shrestha and Ms. Srijana Rana from FWEAN (Federation of Woman Entrepreneurs' Associations of Nepal), Mr. Prakash Subedi from Care Nepal and Mr. Chris Wolff from Alpha Wolff Consulting.

Janardan Dev Pant



Visiting teams from ADB (left) and FWEAN, Care and Alpha Wolff Consulting at Nirdhan

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## SUCCESS STORY ~ Shanti Devi Chaudhary, Madhesh Province

Shanti Chaudhary was born on 26 February 1985 in an ordinary poor family of Basmati Chaudhary (mother) in Juguwa, Ward No. 8, Sapahi of Bara district. With support from her parents, she could gain education up to grade 5 and had to suffer from the superstition prevalent in the society that the daughters should not be educated more. As she was grown up, her parents following the local tradition, married her off at an early age of 14 years with Debkant Chaudhary of Bagewa, Ward No. 2, Kolhavi. She had thought of a prosperous family at in-laws.



*Ms. Laxmi Kumari Chaudhary, Deputy Mayor of Kolhabi Municipality, Bara handing over Dr. Harihar Dev Pant Entrepreneurship Award 2022 (2079 BS) to Ms. Shanti Devi Chaudhary, Kolhabi, Bara from among the entrepreneurs in Madhesh Province*

However, her wishes shattered as she learnt on the economic condition there weaker than that at her maternal home. She reflected on her difficult days as she was married to a low income family, her spouse repenting on unnecessary expenses at marriage, and earning family livelihood through wage labour.

One day, she learnt on group-based business loan from Nirdhan for sisters from the poor family background. She then got affiliated in Nirdhan group on 10 March 1999. She shares that she got encouraged with good income from buffalo farming that she pursued taking the first loan of NPR 10,000. She further shares that she invested the second loan of NPR 20,000 also in buffalo farming and raised four buffalos at a time and made good income selling milk at Kolhabi bazar.

She took loan amounts respectively of NPR 50,000; NPR 75,000; NPR 100,000 and NPR 150,000 and invested in the business. With good income from the business, she supported her spouse in preparing for Public Service Commission exam and ensured boarding school education for her two sons. At present, her spouse is employed as Kharidar (non-gazette second class permanent employee) at Municipality office and sons are studying at campus level.

Currently, she has been running a bullock-cart business with a collateral-free loan of NPR 300,000 and making good income. Moreover, she has become a good entrepreneur engaged in buffalo farming, goat farming, and duck and poultry farming. With the business income, she has been furnishing loan repayment installments and monthly savings of NPR 2,000. Moreover, she has made a five-room house in Bagewa of Kolhabi Municipality – 2.



Shanti shares that her life standard has become convenient due to her dedication and hard-work. Nirdhan has helped her at times of her difficulty and life-long afterwards that she could never forget. She shares that, she has currently been resolving minor issues at the capacity of the Centre In-charge in Bagewa Women's Group. She thanks Nirdhan for supporting in enhancement of living standard through group affiliation. She is happy today and vows not to leave Nirdhan!

*Contributor: Subhadra Sunar, Assistant,  
Kolhabi Branch Office, Bara*

# CAPACITY BUILDING

Nirdhan, in recent months focused on strengthening its' relationship with member/clients and their trust-building through various events. One common avenue has been the region-wise Centre In-charge Workshops, which were also utilized towards enhancing their financial literacy level. In this section, one of such events organized by Kathmandu Regional Office in Galchhi on 10 April 2023 is featured.

## Centre In-charge Workshop and Financial Literacy Program - Galchhi, Dhading



Nirdhan, Kathmandu Regional Office (RO) organized one-day Workshop for Centre In-charge and Financial Literacy Program in Galchhi, Dhading on 10 April 2023. The program presided over by Ms. Anjeela Shrestha, Chair of Devasthan Women's Group was participated-in by 70 Centre In-charges and guardians representing the Centres formed under the Regional Office.

The workshop included presentation by the Officials, sharing by the Centre Members, Group Work and Prize Distribution. The Centre Members shared that income could be generated and family economic status improved leading to elevated prestige in the society through proper utilization of loan.



Mr. Bhaikaji Tiwari, Vice-chair of Galchhi Rural Municipality (RM) graced the function as the Chief Guest and Mr. Janardan Dev Pant, CEO was the Distinguished Guest. Other guests were Mr. Yadu Kumar Khatiwada, Ward 1 Chairperson, Galchhi RM; Mr. Narayan Prasad Neupane, Loan Recovery Chief; Mr. Jagya Prasad Pant, Training Chief; and Ms. Rita Regmi, Program Officer, Kathmandu RO.

The participants worked on three small groups and shared their deliberations in plenary on (i) Role of Centre In-charge in maintaining Centre discipline, (ii) Bases of selecting appropriate BFIs, and (iii) Ways in mitigating risks of multiple banking and over-indebtedness.

In the event, group prizes and scholarships were also distributed and life insurance compensation handed over. The first prize went to Dhairenitar Group, second to D Village Group, and third to Bagauti Group. Likewise, Duipipal Deurali, Saraswoti Phusremato, Gorkhalitar, and Jarekhet Groups bagged consolation prizes.

Likewise, scholarships were distributed to Mr. Anil Thapa (son of Ms. Sanu Maya Thapa) and Ms. Asmita Nepal (daughter of Ms. Kavita Nepal). Ms. Rudra Kumari Thapa and Ms. Kopila Poudel were handed over with insurance compensation upon sad demise of their spouses.



# PROGRESS INDICATORS

## Coverage/Outreach

Coverage/Outreach (No.)	Progress as of 14 Mar 023	Progress during 15 Mar - 13 Apr 023	Progress as of 13 Apr 023
Districts Covered	77 of 77	—	77 of 77
Local Bodies Reached	550 of 753	2	552 of 753
Branch Offices	185	—	185
Centers	22,609	25	22,634
Staff Strength	1,166	(3)	1,163
Active Clients	403,330	285	403,615
Loan Clients	237,167	(826)	236,341

Minor movement was noted in the coverage and outreach. While the number of centers as well as active clients increased, the loan clients decreased during Chaitra 2079 (corresponding mid-March to mid-April 2023).

The number of centres increased by **25** reaching to a total of **22,634** and active clients increased by **285** reaching to a total of **403,615**. However, loan clients decreased by **826** reaching to a total of **236,341**.



*Ms. Phool Maya Rana, member under Rahale branch, Parbat district at her tunnel farming*

## Financial Services

Financial Progress (in Billion NPR)	Progress as of 14 Mar 023	Progress during 15 Mar - 13 Apr 023	Progress as of 13 Apr 023
Loan Disbursed	208.04	1.79	208.83
Loan Outstanding	26.92	0.07	26.99
Savings & Deposits	18.89	0.17	19.06

The selected financial indicators suggested no major movement. There was slight increase in loan disbursement, loan outstanding as well as savings and deposits during Chaitra 2079 (corresponding mid-March to mid-April 2023).

The loan disbursement reached to a volume of **NPR 208.83 Billion** with an increase of **NPR 1.79 Billion**. Likewise, loan outstanding stood at **NPR 26.99 Billion** and savings & deposit at **NPR 19.06 Billion**.

# CSR/CP ACTIVITIES

Nirdhan continued with its corporate social responsibility (CSR) and client protection (CP) activities during Chaitra 2079 (corresponding mid-March to mid-April 2023). Among the benefits, the maternity allowance was disbursed to the highest number of members, so far to a total of 2,088 beneficiaries amounting to NPR 4,101,600 till date in this fiscal year 2079/080.



Ms. Swasthani Basnet member under Bijayabasti branch, Parsa district receiving maternity allowance



Spouse of Ms. Asha Kumari Mandal, member under Yadukuha branch, Dhanusa district receiving critical illness relief

CSR/CP Activities	Progress as of 14 Mar 023		Progress during 15 Mar - 13 Apr 023		Progress as of 13 Apr 023	
	No.	NPR	No.	NPR	No.	NPR
Maternity Allowance	1,799	3,524,000	289	577,600	2,088	4,101,600
Critical Illness Relief	214	2,005,000	84	825,000	298	2,830,000
Disaster Relief	367	1,401,000	119	396,000	486	1,797,000
Insurance Claim	1,335	120,744,177	193	19,208,144	1,528	139,952,321

*Note: Cumulative figures are for the current Fiscal Year (2079-80 BS) only*

During Chaitra 2079 (corresponding mid-March to mid-April 023), Nirdhan provided maternity allowance to **289** members (total **NPR 577,600**), Critical Illness Relief to **84** members (total **NPR 825,000**) and Disaster Relief to **119** members (total **NPR 396,000**). Likewise, it facilitated settlement of **193** insurance claims amounting to a total of **NPR 19,208,144** during the month.



Ms. Jasu Damai, member under Amargadhi branch, Dadeldhura district receiving disaster relief



Ms. Mangali Majhi, member under Khurkot branch, Sindhuli district receiving insurance claim payment upon sad demise of her spouse