



Nirdhan Newsletter

A Newsletter of Nirdhan Utthan Bank Limited —April 2018 Edition

**Nirdhan Utthan Bank
Limited**

An MFI Providing Service to the Poor

Central Office
Nirdhan Bhawan,
Bhagawati Bahal
Naxal, Kathmandu
Nepal

Tel:
+977-1-
4413711/4413794/4413840
Fax: +977-1-4413856

E-mail:
info@nirdhan.com.np
Website:
www.nirdhan.com.np



Find Us on Facebook:
Facebook.com/Nirdhan.Bank

Message from the CEO

Dear readers, welcome to the April 2018 edition of our Newsletter,

Nirdhan Utthan has travelled a long way in its journey. As a pioneer MF Institution, from a stage where it was tough to find a women client for providing financial and non financial services to a stage where we have completed 25th years of rendering financial and non financial services. Its really an achievement to share and cherish for.

But with great achievements there comes greater responsibilities. As our clients have gradually moving up from small loan limits to higher ceilings and also shown their caliber in loan utilization, it is our prime responsibility to treat them as a graduate client and come up with some new initiatives which could help to transform into potential small entrepreneurs. To address this we have already started to focus towards agriculture and enterprise promotion through our loan products and allied activities. Nirdhan Utthan has been providing micro enterprise loans to the graduate clients. Not only this, we are also building up client's skills and competencies through enterprise and skill development trainings to our graduate clients. Hope these efforts will pay back in transforming our clients into successful small entrepreneurs in the future.

- Janardan Dev Pant

Nirdhan Utthan at a Glance

NUBL's main objective is to create progressive, better socio-economic status of the poor people through awareness, access to finance and entrepreneurship development. Microfinance program of the Bank started from March 14, 1993 when it was working as NGO, later transferred to Micro-finance Bank in 1998. At present, Nirdhan Utthan is the only MFI in Nepal that has outreach in 77 districts of Nepal through the network of 179 Branch Offices, 10 Regional Offices and a Central Office serving 309,558 clients as of April 13, 2018.

Nirdhan Utthan at a Glance as of April 13, 2018

Indicators	Figure
No. of Districts Covered	77
No. of Branch Office	179
No. of Staffs	886
No. of Centers/SRGs	15,504
No. of Active Clients	309,558
No. of Loan Client	207,728
Loan Disbursed (NPR)	85.98Billion
Loan Outstanding (NPR)	14.78 Billion
Savings & Deposits (NPR)	7.89 Billion



A view of centre meeting of Thulo Lautan M.S., Ganjabhawanipur Branch, Bara district.

UNNATI PROJECT Officials Visit Nirdhan Utthan Bank Ltd.

Officials from UNNATI PROJECT and an international consultant Mr David Lee, International Development Professional visited Nirdhan Utthan, Central Office, Kathmandu on April 2, 2018. The meeting was focused on discussing the product review of the existing saving products and also scope for developing new products through UNNATI and Nirdhan's co-operation.

Financial Literacy Training in Gamgadi, Mugu.



Participant clients of Financial Literacy Development Training Program organised by NUBL, Gamgadi(Mugu) Branch.

A single day financial literacy training was organized by Nirdhan Utthan Gamgadi (Mugu district) branch on April 21, 2018. Total 54 member clients of Gamgadi branch participated in the training. The training was organised by Gamgadi branch and conducted by Branch Manager Himel Subedi and Assistant Narayan Chaulagai.

Chainpur (Bajhang) Branch Organizes Financial Literacy Training

A One day financial literacy development training was organized by Nirdhan Utthan Bank Chainpur (Bajhang district) branch on April 20, 2018. Total 37 member clients of Chainpur branch participated in the training. The training was organised by Chainpur branch and conducted by Branch Manager Gautam Gyan Thapa and Assistants Chakra Bahadur Saud and Laxmiprasad Regmi.

The training was designed to capacitate selected member clients of the branch on understanding financial literacy concepts like importance of financial literacy, family budgeting, importance of loan and saving, loan utilization, utilization of remittance, learning banking procedures, financial discipline, negative effects of multiple borrowings etc.



Participant clients of Financial Literacy Development Training Program organised by NUBL, Chainpur (Bajhang) Branch.

Chanda: A successful Entrepreneur

Ms Chanda Kurungwang of Myanglung Municipality Ward No-01 is a successful **“Dhaka cloth and products making”** entrepreneur. She has 15 looms at present. She is giving job to 15 full time regular workers. She has named her small industry as “Anugraha Dhaka Cloth Udyog” and registered in Department of



Small and Cottage Industries. She has also opened a showroom for her Dhaka products in Myanglung Bazar. She has purchased one ropani land near Myanglung Bazar by running this business. Her childrens are also studying in good schools. Both the husband and wife are engaged in this occupation. She earns around monthly NPR 90,000/- through this business. She is very motivated by her business outcomes so, she is planning to expand her **“Dhaka cloth and products making business”** in future.

She was born in Budimorang of Dhankuta district on month of Ashoj, B.S.2036. Born in a remote hilly

region, her family background was also poor. She has studied only upto class 12. She was married at the age of 22. Her husband was unemployed at the time of marriage. Due to unemployment and no any source of permanent income their financial condition was getting harder with times. They started a hotel in Simle Ausidada of Terhathum district. Due to maoist insurgency at that time their hotel profession did not run well. After that she started to run a small vegetable shop near Tundikhel in Myanglung Bazar. Her husband started to work as a cook for staffs and workers of road construction in that region. It was very hard for them to run their family life and send their children to school by their small earnings from vegetable selling and cooking foods for other. So, Chanda started to learn the art of Dhaka cloth making through handlooms in Myanglung Bazar and also, started to make Dhaka cloth in her leisure time and sell it to the market. Her products earned good demand in the market. She was unable to meet the market demand. So, she started to think of some initial capital which could help her to establish her own additional looms and workers to set up a small **“Dhaka cloth and products making”** industry.

In the year 2067 she joined the self reliant women group of Nirdhan Utthan Bank Ltd., Mayanglung Branch. She took her first loan of NPR 30,000/-, purchased loom and threads to start her business. At second time, she took loan of NPR 50,000/- and added few more looms. She also started to teach the Dhaka loom works to the neighbouring women and also provided them work in her enterprise. After that her venture has continuously grown up till date. Recently she has taken NPR 150,000/- loan from NUBL Myanglung Branch and invested in her successful business. Both the husband and wife are very sincere and hardworking towards their occupation. “I could not have succeeded if I had stick to doing other’s job”, says Chanda.

She enjoys teaching this skill to fellow women and motivates them to start their own enterprise.

Nirdhan Utthan distributed Maternity Allowance to its Clients

Nirdhan Utthan Bank Ltd. distributed Rs.63,800 as maternity allowance to its 58 clients from different branches.

NUBL under its Social Responsibility has provision to distribute maternity allowance to its clients through its client’s protection fund.



Bindu Kisan of Dandakhet M.S., client of NUBL Babyachaur Branch receiving Maternity Allowance

The main aim of this facility is to serve the poor clients for proper nutrition during their post-maternity period.

Clients from 30 branch offices viz. Narayan, Dullu, Gamgadhi, Birendranagar, Manma, Rajapur, Khajura, Telkuwa, Simara, Kolhabi, Basantapatti, Chaulikha, Gaushala, Salleri, Babyachaur, Masuriya, Attariya, Belauri, Mangalsen, Swasthaychauki, Martadi, Lamki, Odari, Haraiya, Parasi, Imiliya, Chainpur, Gauradaha, Phidim and Panchkanya branch. Received the allowances from their respective branch offices.

NUBL has been actively involved in serving the poor clients through its financial and social initiatives. Maternity Allowance is proving to be a good initiative for clients’s benefit.

Training On Commercial Ginger Farming Organized By Ilam Branch



Participants of Training on Commercial Ginger Farming conducted by Nirdhan Utthan Ilam Branch

Nirdhan Utthan Bank Ltd. Ilam branch organized a three day training on **“commercial ginger farming”** for 30 member clients from April 10-12, 2018.

The resource person of the training were Mr. Dania Regmi and Ganesh Rawat, agriculture specialist in Ilam district.

The training focused on providing technical information about type of soil and climate required, land preparation and soil testing, organic and inorganic fertilizers used, various diseases in ginger and their management, ginger harvesting and storage, exposure visit to commercial ginger farm and also about loan and saving products available for our client farmers.

The training was conducted under the supervision of Regional Program Officer Mr. Kalyan Babu Karki and active coordination of Mr. Shiv Raj Kafle, branch manager of Ilam branch. The Bank has been organizing similar training program in various other branches too with the objective of competency building of clients. This training is a part of the project, “Job creation through Micro and Small Enterprises Financing with support from Financial



Trainee Participants receiving certificate

Literacy, Entrepreneurship & Skill Trainings” implemented by Nirdhan Utthan with the partnership of Sakcham - Access to Finance, a UKAID funded project.

The training was conducted in a conducive environment and concluded with distributing certificate of participation to all the participants. Overall, the training program was highly appreciated by the trainee clients.