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NIRDHAN UTTHAN BANK LTD

A bank for uplifting poor

Central Office

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Newsletter of Nirdhan Utthan Bank Limited

NIRDHAN



Women's group of Dolpa branch praying in the center

Message from CEO

It is my honor and privilege to present to you our Newsletter for the month of January, 2017 and wish you all a happy new year.

Nirdhan Utthan Bank as a social enterprise is committed in solving people's social problems. The main source of energy in rural Nepal is firewood and has ties with adverse health problems as well as production of various environmental pollutants. The most affected are the women as they are to prepare food for their families. Thus, Nirdhan is oriented towards the promotion of clean energy.

As of December 2016, Nirdhan has distributed Nrs. 592,899,625 serving 21,320 clients in clean energy loans that promotes the growth and development of biogas, solar energy, improved cooking stove, water mills and other form of green energy. We are committed in increasing our financing for clean energy and are hopeful that we will be successful in solving the energy needs of our clients by providing subsidized loans for products that use renewable energy. I would like to conclude by reiterating our commitment to the triple-bottom-line framework that incorporates social, environmental and financial aspects in meeting the needs of our clients of rural poor Nepal.

-Janardan Dev Pant, CEO

NUBL in Brief

NUBL at Glance as on December 15, 2016		
Indicators	Unit	Figure
District Coverage	No.	75 of 75
VDC /Municipality Coverage	No.	1,787
No. of Branch Office	No.	178
No. of Staff	No.	851
No. of Center/SRG	No.	14,170
No. of Active Client	No.	284,837
No. of Loan Client	No.	197,514
Loan Disbursed	NPR	60.57 billion
Loan Outstanding	NPR	11.36 billion
Saving & Deposit Portfolio	NPR	4.93 billion

Nirdhan Utthan Bank's main objective is to create progressive, better socio-economic status of the poor people through awareness, access to finance and entrepreneurship development. Microfinance program of the bank was started since March 14, 1993 when it was working as NGO, later on transferred to Microfinance Bank in 1998. At present it has reached in all 75 districts of Nepal through a network of 178 branch offices, 10 regional offices and one central office serving 284,837 clients.



Center meeting of Chisapani women group of Pokhara branch.

News Highlights

Success Story: Struggle of Putali Wasti

Aged 46, Ms. Putali Wasti was born as a fourth child among eleven siblings in a deprived family living in a remote village of Dhading district. Later she got married to a truck driver at the age of 17 and became widow at the age of 25 after giving birth to three daughters. Putali (Butterfly) neither had a colorful life nor could fly high like a butterfly. She grew up working in the agriculture farm and goat herding in jungles. She never received any form of formal education and had always imagined that there was no place for peace and happiness in her life. The helpless Putali was able to take care of her family for only a couple of months through some money saved by her husband before he passed away. She begged for help from her relatives and neighbors but no one showed any interest in supporting her. Being frustrated, she decided to jump into Trishuli River to end her life but, at the last moment, innocent faces of her daughters stopped her from taking her own life.

She was at cross road of life how to start from scratch. Because of her economic background no formal financial institution were ready to lend her money for income generating activities and she went to local money lender but nobody believed her. As she struggled with her life by la-

boring from dawn to dusk in construction sites and agriculture works on daily wages, she heard about a bank established in her neighbor village Galchhi to help the deprived people, especially women. She visited Nirdhan Utthan Bank's branch office and came to know about the product and services of the bank.



Putali Wasti, 46, in her grocery shop

Putali gathered other women formed a group and after initial financial literacy got qualified for the first loan. She started a small grocery shop at Baireni Bazaar at Prithvi Highway. She worked tirelessly in her shop, conducting her business with honesty, and managed to repay the first loan within 10 months.

Branch manager was highly impressed by her hard work and enthusiasm, and approved second loan of Rs 60,000. She further invested Rs 100,000 to scale up the business by adding new products in her shop. She was able to manage marriage expenses of two daughters from the money she earned through grocery shop and her younger daughter is doing graduation. Similarly, she has built a small concrete house from the earnings from her shop within 3 years. Putali who once decided to give up on her life is now a master of her own fate, and people are appreciating her hard word and strong determination.

Clients Training News :

Nirdhan Utthan Bank has forged partnership with the UNCDF, Clean Start Project to provide skill and capacity development training to the clients of earthquake effected district. As part



Participants of off season vegetable training Palung Branch , Makwanpur District

of the project 30 women participants from 30 self reliant group of the Palung branch, Makwanpur district of the bank participated in 3 days **off season vegetable farming training** organized by the bank in Palung of Palung branch this month.

Similiary , 29 women participants from 29 self reliant group of the Thecho branch of the bank participated in 3 day **Leadership and accounting training** organized by the bank in Thecho branch, Lalitpur District of the bank.



Participants of Leadership and accounting Training Thecho branch , Lalitpur District

Branch office Nawalpur, Sindupalchowk district organized 3 day **Leadership and accounting training** to the 31 women participants from 31 self reliant group of the branch of earthquake affected areas. It is expected that the training will enhance the self confidence of the participants as well as impart the skill of book keeping and accounting training which will help them to keep the accounting record of the group.



Participants of Leadership and accounting Training

Similiary , 30 women participants from different self reliant group of the Tikathali branch, Lalitpur District of the bank participated in 3 day **Leadership and accounting training** organized by the bank in Tikathali this month.

