



# Nirdhan Newsletter

Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited — June 2018 Edition

**Nirdhan Utthan Laghubitta  
Bittiya Sanstha Limited**  
A MFI Providing Service to the Poor

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Dear readers, welcome to the June 2018 edition of our Newsletter.

“Nirdhan” or “people without money” was created after Dr. Harihar Dev Pant, former Deputy Governor of Nepal Rastra Bank visited Grameen Bank, Bangladesh in 1986 which inspired him to launch microfinance in Nepal. Subsequently, Nirdhan was registered as an NGO with Government of Nepal on 31st March 1991. It began its microfinance operation by disbursing the first loan on 14th March 1993. Later, In July 1999, Nirdhan NGO relegated its microfinance operation to Nirdhan Utthan Bank Limited which was registered as a company on October 1998. According to the amended Bank and Financial Institutions Act, 2073, Microfinance institutions must now be named as Laghubitta Bittiya Sanstha. Hence, Nirdhan Utthan Bank Limited (NUBL) was renamed to Nirdhan Utthan Laghubitta Bittiya Sanstha Limited (NULBSL) on 12th June 2018.



A view of center meeting at, Gulariya Branch, Bardiya, Nepal

## Commercial Goat Raising Training

Nirdhan Utthan Laghubitta Bittiya Sanstha Ltd. successfully provided the commercial goat farming training to its 26 clients at Ramba - 1, Palpa. The key people to foster the training were Tulsī Kafle, Sher Bahadur Rana, Laxman BK and Galyang Branch head Mr. Indramani Gautam.



## Commercial Goat Raising Training Mentors and the Trainees

The commercial goat raising training was successfully completed with the initiative to provide the modern methods of goat raising and farming.

The specific goals of the training was to provide them the modern rearing techniques as well the improved goat system veterinary techniques. The training helped the clients to enhance their confidence mental-ly with the improved mission and vision for future.

## Financial Literacy Training

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited organized the financial literacy program from the deprived area such as Simikot and Theche of Humla district coordinated by accountant Mr Sridhar Rijal followed by the mentors Tilsara BK and Chandra Shahi Singh.



## Financial Literacy Training to the clients with mentors

The training was conducted to provide awareness to the people on financial management. The training described the importance of available funds to transform ideas into business, savings, lending, risk management, insurance, planning and budgeting the finance according to the needs. Lastly, the program was successful as mentioned by the trainees, by how the financial management helps make the future secure.

## Nirdhan Utthan at a Glance

NULBSL's main objective is to create progressive, better socio-economic status of the poor people through awareness, access to finance and entrepreneurship development. Its micro-finance program started from March 14, 1993 when it was working as NGO, later transferred to Microfinance Bank in 1998. At present, Nirdhan Utthan is the only MFI in Nepal that has outreach in 77 districts of Nepal through the network of 179 Branch Offices, 10 Regional Offices and a Central Office serving 314,344 clients as of Mid-June, 2018.

### Nirdhan Utthan at a Glance as of June, 2018

Indicators	Figure
No. of Districts Covered	77
No. of Branch Office	179
No. of Staffs	930
No. of Centers/SRGs	15,863
No. of Active Clients	314,344
No. of Loan Client	208,576
Loan Disbursed (NPR)	89.69 Billion
Loan Outstanding (NPR)	15.37 Billion
Savings & Deposits (NPR)	8.13 Billion

## Struggle success story of Bimala Devi Kami

In this world not every people are born with the same fate. Here, we present the inspirational story from the far-western development region in which the woman named Bimala Devi Kami had to face miserable lifestyle due to poverty on her childhood days.



### Bimala Devi Kami fabricating the bakery product

Bimala Devi Kami, born in an extreme rural community, faced the miserable lifestyle as she had no access to proper infrastructures, adequate finance and skilled manpower. Upbringing from the border areas of India, she couldn't acquire the minimum education requirement due to poverty. Moreover, it was struggle to maintain the regular basic necessities such as food, shelter for her family of 6 people. Due to poverty there was misunderstanding in the family itself. With all these hurdles and obstacles, her mother was

able to provide the basic necessities working on Gujarat. From the earlier childhood days, Bimala Devi Kami was hardworking though she couldn't get the education. As the days passed by, she grew up in the surrounding of agro-biodiversity. When she reached the age of 14, she married the guy named Kishan Kami. In the earlier days of her conjugal life, she didn't know how to maintain the life after marriage as she was young and inexperienced.

One fine day the couple stepped into entrepreneurship by establishing the Bakery Enterprise. They established the enterprise named Krishna Bakery Enterprise on 2070 BS financed through the jewellerys and ornaments as collateral.



### Bimala Devi Kami and Kishan Kami on their shop Krishna Bakery Enterprise located at Kanachanpur District

Moving onto the establishment, the existing finance for the additional setup of her enterprise was not enough. That was when she encountered the microlending services provided by Nirdhan

Utthan Bank Limited without the need for any collateral. She joined the group on 2072 BS so she could utilize the opportunity presented to her which provided her the loan to finance her enterprise expansion. On the first phase, she acquired the loan of Rs. 40,000 to expand the core business operations. Moving with time, she cleared up all her outstanding balances through the income generated from her operations.

On the second phase, Bimala Devi Kami, with motive to expand the business even further, took the loan of Rs. 1,00,000 to purchase the machinery for producing more products such as Cakes, Donuts, Biscuits, Cream Rolls etc. Eventually, she was able to generate sales of Rs. 13,800 on a daily basis Her monthly turnover reached Rs. 1,19,000 from which she made enough profit for her family's desired life standard. With such immense hard work and dedication, she stood as an exemplary idol to many women around the area.

Bimala, now a successful entrepreneur accredits major part of her success to Nirdhan Utthan Bank Limited for financing her core business operations and thanked our initiative for the future endeavour.

## Poultry Farming Training

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited provided the poultry farming training to its 26 clients from Ashad 1-3, 2075 BS at the Aryabhanjyang Branch in Palpa. The program was coordinated by Mr. Ananda Kumar Gautam, Bhairawa Regional Office Head.



### Poultry Farming Training to 26 clients

The training was mentored by Yuvraj Shrestha, Kapil Gyawali and Aryabhanjyang's head Mr. Krishna Kant Adhikari.

With the initiative to produce one entrepreneur per individual home, the training to the clients claimed positive responses. The response from the trainees was humble as the training fostered their confidence towards the newer modern ways of poultry farming.

In other hand, the training boosted the modern methods of poultry farming such as house keeping of chickens, feeding and management, health, hygiene and the importance of forming the poultry co-operative.



### Successful Mentoring Team and the Trainees

## Soap Making Training

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited provided the soap making training to the people residing on Tikathali, Laitpur.



The training was organized with the motive to make the people aware on how to generate the income through soap making process with the minimum investment in the initial stage.