



Nirdhan Newsletter

A Newsletter of Nirdhan Utthan Laghubitta Bittiya Sanstha Limited —July 2018 Edition

**Nirdhan Utthan Laghubitta
Bittiya Sanstha Limited**

An MFI Providing Service to the Poor

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Nirdhan Utthan at a Glance

NULBSL's main objective is to create progressive, better socio-economic status of the poor people through awareness, access to finance and entrepreneurship development. Micro-finance program of the Bank started from March 14, 1993 when it was working as NGO, later transferred to Microfinance Bank in 1998. At present, Nirdhan Utthan is the only MFI in Nepal that has outreach in 77 districts of Nepal through the network of 179 Branch Offices, 7 Regional Offices and a Central Office serving 316,805 clients as of Mid-July, 2018.



A view of centre meeting at "F" Gaun, Khajura Branch, Banke District

Due to poverty, she ran away from home to earn money and help her family on such crucial situation. During the 5 years course, she stayed in Assam, India expecting she could boost her family's economic growth but the expectation didn't meet reality. Getting through hard times, she decided to get married and got hitched to a guy from Assam. Eventually, the situation got more worse as the couple had to face vigorous lifestyle. After the marriage, she had to handle the homely responsibilities compulsorily. From the early age, Mrs. Indramaya with her husband was continuously dreaming about establishing hospitality business to uplift the family standard from poverty. During their hard time, the couple encountered Nirdhan Micro-Lending services where they planned to join the group to acquire the loan.

style and brought prosperity into her family.

Nirdhan Utthan at a Glance as of Mid-July, 2018

Indicators	Figure
No. of Districts Covered	77
No. of Branch Office	179
No. of Staffs	955
No. of Centers/SRGs	16, 015
No. of Active Clients	316, 805
No. of Loan Client	209, 148
Loan Disbursed (NPR)	91.19 Billion
Loan Outstanding (NPR)	15. 45 Billion
Savings & Deposits (NPR)	8.57 Billion

Straining Women's Story

The story being uncovered is of Mrs. Indramaya Tamang from Gogane V.D.C-6, Bhojpur District. Born on Magh 14, 2043, she accomplished her Lower Secondary education from governmental school situated near her home town but couldn't complete her higher education studies due to poverty.

Indramaya used the loan she acquired from Nirdhan Utthan to establish a hotel with lodging and fooding services. Currently, She runs the Lodge with 12 rooms and the hotel where she makes income of Rs. 75,000 every month. This income generating business has taken away the poor life-



Mrs. Indramaya and her Hotel situated at Bhojpur District

She acclaims NULBSL for the prolong success. With the dual collaboration, the couple was able to generate the adequate cash uplifting their living standard. She thanked Nirdhan for providing her the loan at the time when she needed the funds to give reality to her dream business of opening a hotel business.

Kaushila Seralo: Unfolding Struggling success story

Kaushila Seralo from Bhimdutta Municipality, Kanchanpur District was born on a family suffering from hefty economical downturns. She was her family's second baby with elder brother and three younger sister. It was tough but crucial for her to manage appetite on a daily basis. The income for the family was generated mainly by her father who was a carpenter and a sculpture maker too. In cases where the finished product wouldn't sale as expected, it would be hard to manage their daily lives.

On the daily hard times, she got the proposal for marriage from a guy from close distance named Nari Seralo at the young age of 14. As there were big burdens of loan interest payment on her father, she decided to get married with Mr. Nari Seralo ordinarily, excluding the involved dowries.

After the conjugal life, she expected the life would be fairly stable but the expectation didn't meet reality. The situation got more worse as their were 7 people in her husband's family with zero income generation. As time passed by, she gave birth to her two sons on two years difference. The kids and mother were raised absurdly.

One fine day, Mrs. Kaushila confronted the Nirdhan's strategy of providing the loan without collateral. On Falgun, 2067 during the

establishment of branch in Kanchanpur District, the couple entered the office to know about the services provided by NULBSL. Hence, the couple joined the 26 people group for obtaining the loan without the need for any collateral. The couple was granted Rs. 20,000 loan where they stepped into entrepreneurship by establishing Amit Metal Workshop.

From the first loan, the capital was used to establish the Metal Workshop. After the establishment, Mr. Nari Seralo used his first hand expertise to produce the finished products such as metal window frames, repairing the metals and so on.

Eventually, she acquired Rs. 30,000, Rs. 50,000 and Rs. 1,00,000 as other loans to foster the core business operations. Currently, the workshop comprises of machinery, raw materials and finished goods with a total value of Rs. 6,00,000.



Mr. Nari Seralo and his Workshop

On the other hand, the workshop has been able to provide employment for two other needy people. Mrs. Kaushila Seralo claims that the workshop currently earns them Rs. 50,000 on a monthly basis. The couple's two children are getting quality education because of the income generated by their evolved workshop.

The couple also has plans to keep on upgrading their business with the help of profit they have accumulated from their business as well as Nirdhan's loan in the future to upscale their industry even more. They also wish to create a place which provides employment opportunity to unemployed people of the area as well as skilled manpower from other places to help them in their business and lifestyle upscale.

Kaushila hugely appreciates Nirdhan's initiation for uplifting her family's economic standard. She also promised to share the ideas of financial literacy she received from Nirdhan to people she knows so that other poor and struggling people can utilize the collateral free loans provided by Nirdhan to uplift their own lifestyle too.

Nirdhan Utthan distributed maternity allowance to its clients



Maternity allowance from Nirdhan's Representative to Gaikhar Branch

Nirdhan Utthan Laghubitta Bittiya Sanstha Limited allotted the maternity allowance of Rs.

1,72,700 to its 160 loan clients.

Nirdhan has initiated its Corporate Social Responsibility (CSR) to distribute the maternity allowance to its clients from client protection fund.



NULBSL Representative distributing maternity allowance in Prakashpur

Branch

The main aim of the CSR initiative is to serve the impecunious clients to make them able to purchase the nutrition which is immensely vital in post-maternity period.

A total of 160 clients received the maternity allowance via 10 regional offices, Bardibas, Attariya, Bhairawaha, Birtamode, Kathmandu, Pokhara, Birendranagar, Kohalpur, Birgunj and Bharatpur during the month of July.