

Nirdhan Utthan Bank Ltd.

Kathmandu, Nepal

Profit and Loss Account

For the period from 1st Shrawan 2073 to 31st Ashad 2074 (17 July 2016 to 15 July 2017)

Particulars	Schedule	Current Year Rs	Previous Year Rs
1. Interest Income	4.14	2,208,751,686	1,554,729,385
2. Interest Expenses	4.15	789,601,384	454,538,960
Net Interest Income		1,419,150,302	1,100,190,425
3. Commission & Other Operating Income	4.16	213,967,306	178,733,198
5. Exchange Fluctuation Income		-	864,381
Total Operating Income		1,633,117,608	1,279,788,005
6. Staff Expenses	4.17	607,154,915	506,778,745
7. Other Operating Expenses	4.18	112,531,219	107,220,008
8. Exchange Fluctuation Loss		608,810	-
Operating Profit Before Provision for Possible Losses		912,822,664	665,789,251
9. Provision for Possible Losses	4.19	23,188,945	41,616,003
Operating Profit		889,633,719	624,173,249
10. Non - Operating Income/Expense	4.20	15,735,509	8,920,522
11. Provision for Possible Losses Written Back	4.21		-
Profit from Regular Activities		905,369,228	633,093,771
12. Income/Expense from Extra-Ordinary Activities	4.22	(1,534,483)	(1,997,719)
Net Profit After Considering All Activities		906,903,712	635,091,489
13. Provision for Staff Bonus		82,445,792	57,735,590
14. Provision for Income Tax		252,913,940	174,247,714
Current Year's Tax Provision		252,971,368	176,145,178
Tax Provision up to Previous Year		6,427,893	1,468,619
Current Year's Deferred Tax Expense (Income)		(6,485,321)	(3,366,083)
Net Profit/(Loss)		571,543,980	403,108,185

Schedules 4.14 to 4.22 form integral part of the Profit and Loss Account

Mukesh Dahal
Senior Manager (Finance)

Bhoj Raj Bashyal
D. General Manager

Janardan Dev Pant
Chief Executive Officer

Ganesh Bahadur Thapa
Chairman

Nil Bahadur Saru Magar, FCA
NBSM & Associates
Chartered Accountants
Date : 2074-05-23

Achyut Raj Joshi
Director

Top Bahadur Rayamajhi
Director

Ram Bhakta Thapa
Director

Rajendra Bahadur Malla
Director

Rajesh Gautam
Director

Nirdhan Utthan Bank Ltd.

Kathmandu, Nepal

Balance Sheet

As at 31st Ashadh 2074 (15 July 2017)

Capital & Liabilities	Schedule	Current Year Rs	Previous Year Rs
1. Share Capital	4.1	1,000,000,000	600,000,000
2. Reserves and Funds	4.2	478,088,026	498,134,303
3. Debentures and Bonds	4.3	-	-
4. Loans and Borrowings	4.4	6,837,940,601	5,935,786,908
5. Deposit Liabilities	4.5	6,230,408,484	4,272,711,012
7. Proposed Cash Dividend		84,210,526	57,894,737
8. Income Tax Liabilities		-	3,376,089
9. Other Liabilities	4.6	709,435,591	469,871,768
Total Capital & Liabilities		15,340,083,229	11,837,774,816

Assets	Schedule	Current Year Rs	Previous Year Rs
1. Cash Balance		19,520,828	14,622,559
2. Balance with Nepal Rastra Bank		122,896,208	83,079,083
3. Balance with Banks/Financial Institutions	4.7	98,680,807	45,263,313
4. Money at Call and Short Notice		1,455,830,946	793,382,779
5. Investments	4.8	582,913,840	53,813,840
6. Loans, Advances and Bills Purchased	4.9	12,180,559,986	10,106,271,189
7. Fixed Assets	4.10	196,728,875	208,895,694
8. Non-banking Assets	4.11	-	-
9. Other Assets	4.12	682,951,739	532,446,359
Total Assets		15,340,083,229	11,837,774,816

Contingent Liabilities	Schedule 4.13
Directors' Declaration	Schedule 4.23
Table of Capital Fund	Schedule 4.24
Table of Risk Weighted Assets	Schedule 4.24 (Ka)
Principal Indicators	Schedule 4.25
Significant Accounting Policies	Schedule 4.26
Notes to Accounts	Schedule 4.27
Statement of Loans and Advances taken by Promotor/Group of promoters from other Banks and Financial Institutions by pledging the Shares held under their ownership	Schedule 4.28
Comparison of Unaudited and Audited Financial Statement as of Fiscal Year 2070/071	Schedule 4.29

Schedules 4.1 to 4.13 as well as 4.26 and 4.27 form integral part of Balance Sheet

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Cash Flow Statement

For the period from 1st Shrawan 2073 to 31st Ashad 2074 (17 July 2016 to 15 July 2017)

Particulars	Current Year (Rs.)	Previous Year (Rs.)
(A) Cash Flow from Operating Activities		
1. Cash Receipts	2,435,660,436	1,749,119,390
1.1 Interest Income	2,208,751,686	1,554,729,385
1.2 Recovery of Loan Written off	2,505,117	3,738,373
1.3 Commission and Other Income	224,403,633	190,651,632
2. Cash Payments	(1,736,500,571)	(1,201,715,685)
2.1 Interest Expenses	(789,437,527)	(451,112,749)
2.2 Staff Expenses	(589,447,514)	(478,158,476)
2.3 Office Operating Expenses	(87,371,367)	(103,725,262)
2.4 Payment of Income Tax	(270,244,164)	(168,719,197)
2.5 Other Expenses	-	-
Cash Flow Before Change in Working Capital	699,159,864	547,403,705
Decrease/(Increase) in Current Assets	(2,888,271,543)	(3,532,573,105)
1. Decrease/(Increase) in Money at Call and Short Notice	(662,448,167)	(124,222,197)
2. Decrease/(Increase) in Other Short Term Investments	-	-
3. Decrease/(Increase) in Loans, Advances and Bills Purchased	(2,098,448,376)	(3,318,215,998)
4. Decrease/(Increase) in Other Assets	(127,375,000)	(90,134,910)
Increase/(Decrease) in Current Liabilities	1,975,773,681	1,510,975,123
1. Increase/(Decrease) in Deposit Liabilities	1,957,697,472	1,506,279,139
3. Increase/(Decrease) in Short Term Borrowings	-	-
4. Increase/(Decrease) in Other Liabilities	18,076,208	4,695,984
Net Cash Flow from Operating Activities	(213,337,998)	(1,474,194,277)
(B) Cash Flow from Investing Activities	(532,179,261)	(9,943,606)
1. Decrease/(Increase) in Long Term Investments	(2,000,000)	-
2. Decrease/(Increase) in Fixed Assets	(4,085,895)	(10,182,155)
3. Interest Income from Long Term Investments	-	-
4. Dividend Income	1,006,634	238,548
5. Others	(527,100,000)	-
(C) Cash Flow from Financing Activities	844,258,957	1,511,985,911
1. Increase/(Decrease) in Long Term Borrowings (Bond, Debentures)	902,153,693	1,556,686,737
2. Increase/(Decrease) in Share Capital	-	-
3. Increase/(Decrease) in Other Liabilities	-	-
4. Increase/(Decrease) in Facilities/ Refinance from Nepal Rastra Bank	-	(700,826)
5. Dividend Paid	(57,894,737)	(44,000,000)
(D) Income/Loss from exchange rate fluctuations of Cash and Bank Balances	(608,810)	864,381
(E) Cash Flow from all activities of the Current Year (A+B+C+D)	98,132,888	28,712,409
(F) Opening Cash and Bank Balances	142,964,955	114,252,545
(G) Closing Cash and Bank Balances	241,097,843	142,964,955

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Profit and Loss Appropriation Account

For the period from 1st Shrawan 2073 to 31st Ashad 2074 (17 July 2016 to 15 July 2017)

Particulars	Schedule	Current Year Rs	Previous Year Rs
Income			
1. Accumulated Profit upto Previous Year		207,522,906	69,049,121
2. Current Year's Net Profit		571,543,980	403,108,185
3. Exchange Fluctuation Fund		-	-
4. Previous Year's Profit/Loss Adjustment		-	-
Total		779,066,886	472,157,306
Expenses			
1. Accumulated Loss upto Previous Year		-	-
2. Current Year's Loss		-	-
3. General Reserve Fund		114,308,796	80,621,637
4. Contingent Reserve		-	-
5. Institution Development Fund		-	-
6. Dividend Equalization Fund		-	-
7. Employee Related Reserves		5,715,440	4,031,082
8. Proposed Dividend		84,210,526	57,894,737
9. Proposed Bonus Share		400,000,000	100,000,000
10. Special Reserve Fund		-	-
11. CSR Fund		5,715,440	216,095
12. Capital Redemption Reserve Fund		-	-
13. Capital Adjustment Fund		-	-
14. Investment Adjustment Fund		-	-
15. Client Service Fund		१६,७६८,०७९	3,366,083
16. Deferred Tax Reserve		6,485,321	18,504,766
Total		713,203,594	264,634,400
17. Accumulated Profit/(Loss)		65,863,292	207,522,906

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